SCHEME INFORMATION DOCUMENT

ICICI Prudential Equity Income Fund
(An open ended Equity Scheme)

This Product is suitable for investors who are seeking*:

- Long term wealth creation solution
- The Scheme seeks to generate regular income through investments in fixed income securities and using arbitrage and other derivative strategies and also intends to generate long term capital appreciation by investing in equity and equity related instruments.

HIGH RISK (BROWN)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

Note - Risk may be represented as:

	(BLUE) investors understand that their principal will be at low risk		*(YELLOW) investors understand that their principal will be at medium risk*		*(BROWN) investors understand that their principal will be at high risk*

Units of Rs. 10 each during the New Fund Offer and Continuous offer for Units at NAV based prices.

New Fund Offer Opens on: November 18, 2014
New Fund Offer Closes on: December 02, 2014

Scheme re-opens for continuous Sale and Repurchase within 5 business days from the date of allotment.

Name of Mutual Fund: **ICICI Prudential Mutual Fund**

Name of Asset Management Company: **ICICI Prudential Asset Management Company Limited**
Corporate Identity Number: **U99999DL1993PLC054135**

Name of Trustee Company: **ICICI Prudential Trust Limited**
Corporate Identity Number: **U74899DL1993PLC054134**

Name of Asset Management Company
ICICI Prudential Asset Management Company Limited

Registered Office:	**Corporate Office**:	**Central Service Office:**
12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi – 110 001 www.icicipruamc.com	3rd Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Bandra (East), Mumbai – 400051	2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai – 400 063 website:www.icicipruamc.com, email id: enquiry@icicipruamc.com

Name of Trustee Company
ICICI Prudential Trust Limited
Registered Office: 12th Floor, Narain Manzil, 23,
Barakhamba Road, New Delhi – 110 001

The particulars of ICICI Prudential Equity Income Fund (the Scheme) have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (Mutual Funds) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the Scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of ICICI Prudential Mutual Fund, Tax and Legal issues and general information on www.icicipruamc.com

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated November 05, 2014

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ABBREVIATIONS

Abbreviations	Particulars
AMC	Asset Management Company or Investment Manager
AMFI	Association of Mutual Funds in India
AML	Anti Money Laundering
CAMS	Computer Age Management Services Private Limited
CBLO	Collateralised Borrowing and Lending Obligations
CDSL	Central Depository Services (India) Limited
FII	Foreign Institutional Investors registered with SEBI under Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995, as amended from time to time.
ICICI Bank	ICICI Bank Limited
IMA	Investment Management Agreement
ISIN	International Securities Identification Number
ISIN	International Securities Identification Number
NAV	Net Asset Value
NFO	New Fund Offer
NRI	Non-Resident Indian
RBI	Reserve Bank of India
SEBI or the Board	Securities and Exchange Board of India
SID	Scheme Information Document
SIP	Systematic Investment Plan
The Fund or The Mutual Fund	ICICI Prudential Mutual Fund
The Regulations	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time.
The Scheme	ICICI Prudential Equity Income Fund
The Trustee	ICICI Prudential Trust Limited

HIGHLIGHTS/SUMMARY OF THE SCHEME

Investment Objective

The Scheme seeks to generate regular income through investments in fixed income securities and using arbitrage and other derivative strategies. The Scheme also intends to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments.

However there can be no assurance that the investment objectives of the scheme will be realized.

Liquidity

Being an open ended scheme, the Scheme will commence sale and redemption of Units redemptions on an on-going basis not later than 5 business days from the allotment date. An investor can thereafter purchase and redeem Units on every Business Day at applicable NAV, subject to the prevailing load structure. As per the regulations, the Fund shall dispatch redemption proceeds within 10 working days of receiving the redemption request.

Benchmark

The Benchmark for the scheme would be a combination of 30% CNX Nifty + 40% CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index.

The allocation in the Fund proposed would be minimum 65% in Equity of which 20-40% will be in net long equity and 25-35% in Fixed Income Securities. In such a scenario, the above mentioned benchmark will be able to give a true and accurate comparative analysis.

The Trustees reserve the right to change the benchmark in future if a benchmark better suited to the investment objective of the Scheme is available.

Transparency/NAV Disclosure

The AMC will calculate and disclose the first NAV within 5 business days from the date of allotment. Subsequently, the NAV will be calculated and disclosed by 9.00 p.m. on every business day. NAV shall be published at least in two daily newspapers having circulation all over India. In addition, the AMC shall disclose the full portfolio of the Scheme at least on a half-yearly basis on the website of AMC and AMFI. The AMC shall also disclose portfolio of the Scheme on the AMC website i.e. www.icicipruamc.com along with ISIN on a monthly basis as on last day of each month, on or before tenth day of the succeeding month.

AMC shall update the NAVs on the website of Association of Mutual Funds in India – AMFI (www.amfiindia.com) and AMC website (www.icicipruamc.com) by 9.00 p.m. on every business day. In case of any delay, the reasons for such delay would be explained to AMFI and SEBI by the next day. If NAVs are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs.

Plans/ Options under the Scheme

Plans	Direct Plan and Regular Plan
Default Plan (if no plan is selected)	a) If broker code is not mentioned the default plan is Direct Plan b) If broker code is mentioned the default plan is Regular Plan
Default Plan (in certain circumstances)	• If Direct Plan is opted, but ARN code is also stated, then application would be processed under Direct Plan. • If Regular Plan is opted, but ARN code is not stated, then the application would be processed under Direct Plan.
Options/	Cumulative Option, AEP Option (Appreciation and Regular) and

Sub-options	Dividend Option (Dividend Payout and Reinvestment facility)
Default Option	Cumulative Option
Default Sub-Option	Dividend Re-investment

In case neither distributor code is mentioned nor 'Direct Plan' is selected in the application form, the application will be processed under the 'Direct Plan'.

Investors under the Scheme have two plans, Regular Plan and Direct Plan. Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund.

Dividend option shall have Dividend Payout and Dividend Reinvestment facility with Dividend Reinvestment as default facility. Dividend Payout and Dividend Re-investment options will have monthly, Quarterly and Half yearly frequencies.

The investors opting for Dividend option may choose to reinvest the dividend to be received by them in additional Units of the Scheme. Under this provision, the dividend due and payable to the Unitholders will compulsorily and without any further act by the Unitholders be reinvested in the Scheme. On reinvestment of dividends, the number of units to the credit of unitholder will increase to the extent of the amount of dividend reinvested divided by the applicable NAV.

No exit load shall be charged on units allotted on reinvestment of dividend.

The Trustees reserve the right to declare dividends under the dividend option of the Scheme depending on the net distributable surplus available under the Scheme. It should, however, be noted that actual distribution of dividends and the frequency of distribution will depend, inter-alia, on the availability of distributable surplus and will be entirely at the discretion of the Trustee.

Automatic Encashment Plan

Automatic Encashment Plan (AEP) is available only to the Unit-holders who have opted for Cumulative Option under the Scheme. AEP will be always subject to the minimum application amount as prescribed. The Fund may suspend the AEP in respect of a particular folio, if as a result of AEP, the balance under that particular folio of the Unitholder falls below the minimum application amount.

It is proposed to offer AEP in addition to Systematic Withdrawal Plan available under the Scheme. AEP envisages an automatic redemption and payment to the Unitholders, which will be structured as redemption of some units held by the investor at intervals/ frequencies indicated in this document. Unitholders under this Plan can avail of this option by providing standing instructions to the AMC.

Under AEP, an investor may choose anyone of the following options:

(a) Regular AEP Option: Unitholder will have an option to encash the Units that would be equivalent to the extent of dividend being declared by Trustees under the Scheme under its dividend option. Under the Regular AEP Option, the Unitholders will be able to encash the Units as on dates similar to the Record Date under the Dividend Option of the Scheme.

(b) Appreciation AEP Option: Unitholder will have an option to encash the appreciation available on his investment on the Designated Date on quarterly or half-yearly basis, depending on the fund requirements of the Unitholders. Designated Date will be last Business Day of the calendar quarter or half-year. The Applicable NAV for this purpose is the NAV of the Designated Date. Computation of the available appreciation under the Designated Scheme(s) will be the NAV appreciation (being the difference between the NAV as on the Designated Date minus the purchase price of the respective Units) on outstanding Units on a First in First out (FIFO) basis will be redeemed from the Folio of the investor.

There is no assurance or guarantee to Unitholders as to the extent of appreciation that the Scheme may generate. It may be noted that payments at pre-defined intervals under AEP -

Regular AEP and Appreciation AEP options will be dependent on such appreciation available under the Scheme.

All the Plans/ Options under the Scheme will have the common portfolio.

The Trustees may at their discretion add one or more additional options under the Scheme. The Trustees reserve the right to introduce any other option(s)/sub-option(s) under the Scheme at a later date, by providing a notice to the investors on the AMC's website and by issuing a press release, prior to introduction of such option(s)/ sub-option(s).

Loads

Entry Load – Not Applicable

In terms of SEBI circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investors with effect from August 01, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered distributor's based on the investor's assessment of various factors including the service rendered by the distributor.

Exit Load

a) If the amount sought to be redeemed/switched-out upto 18 months from the date of allotment - 1% of the applicable NAV

b) If the amount sought to be redeemed/switched-out for more than 18 months from the date of allotment - NIL

However, the Trustee shall have a right to prescribe or modify the exit load structure with prospective effect subject to a maximum prescribed under the Regulations.

Minimum Application Amount

Rs.5,000/- (plus in multiple of Re.1)

Minimum Additional Application Amount

Rs.1,000/- (plus in multiple of Re.1)

Minimum SIP Application Amount

Rs. 1,000/- and multiples of Re. 1 thereof plus minimum of 5 post dated cheques in advance for a like amount or an equivalent auto-debit or standing instruction.

Quarterly SIP is also available with minimum of Rs. 5000 per installment and minimum of 4 installments. (For NFO, SIP through cheque is not permitted)

Redemption proceeds to NRI investors:

NRI investors shall submit Foreign Inward Remittance Certificate (FIRC) along with Broker contract note of the respective broker through whom the transaction was effected, for releasing redemption proceeds. Redemption proceeds shall not be remitted until the aforesaid documents are submitted and the AMC/Mutual Fund/Registrar shall not be liable for any delay in paying redemption proceeds.

In case of non-submission of the aforesaid documents, the AMC reserves the right to deduct the tax at the highest applicable rate without any intimation by AMC/Mutual Fund/Registrar.

Repatriation

Repatriation benefits would be available to NRIs/PIOs/FIIs, subject to applicable Regulations notified by Reserve Bank of India from time to time. Repatriation of these benefits will be subject to applicable deductions in respect of levies and taxes as may be applicable in present or in future.

Eligibility for Trusts

Religious and Charitable Trusts, if permitted under the provisions of the respective constitutions under which they are established, are eligible to invest.

I. INTRODUCTION

A. Risk Factors

Standard Risk Factors

1. All Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Scheme will be achieved.
2. All investments in Mutual Funds and securities are subject to market risks and the NAV of the Scheme can go up or down depending on the factors and forces affecting the securities markets.
3. Past performance of the Sponsors, AMC/Fund does not indicate the future performance of the Scheme.
4. The Sponsors are not responsible or liable for any loss resulting from the operation of the Scheme beyond the contribution of an amount of Rs. 22.2 lacs collectively made by them towards setting up the Fund and such other accretions and additions to the corpus set up by the Sponsors.
5. ICICI Prudential Equity Income Fund is the name of the Scheme and do not in any manner indicate either the quality of the Scheme or its future prospects and returns.
6. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
7. As the price / value / interest rates of the securities in which the Scheme invests fluctuate, the value of your investment in the Scheme may go up or down.
8. The NAVs of the Scheme may be affected by changes in the general market conditions, factors and forces affecting capital market, in particular, level of interest rates, various markets related factors and trading volumes, settlement periods and transfer procedures.
9. The present Scheme is not a guaranteed or assured return Scheme.
10. Mutual Funds being vehicles of securities investments are subject to market and other risks and there can be no guarantee against loss resulting from investing in Schemes.
11. As the liquidity of the Scheme's investments could at times, be restricted by trading volumes and settlement periods, the time taken by the Scheme for redemption of units may be significant or may also result in delays in redemption of the units, in the event of an inordinately large number of redemption requests or of a restructuring of the Scheme's portfolio. In view of this the Trustee has the right, at their sole discretion to limit redemptions (including suspending redemption) under certain circumstances.
12. From time to time and subject to the regulations, the sponsors, the mutual funds and investment Companies managed by them, their affiliates, their associate companies, subsidiaries of the sponsors and the AMC may invest in either directly or indirectly in the Scheme. The funds managed by these affiliates, associates and/ or the AMC may acquire a substantial portion of the Scheme. Accordingly, redemption of units held by such funds, affiliates/associates and sponsors may have an adverse impact on the units of the Scheme because the timing of such redemption may impact the ability of other unitholders to redeem their units.
13. Further, as per the Regulation, in case the AMC invests in any of the Schemes managed by it, it shall not be entitled to charge any fees on such investments.
14. From time to time and subject to the regulations, the AMC may invest in this Scheme.
15. Different types of securities in which the Scheme would invest as given in the Scheme information document carry different levels and types of risk. Accordingly the Scheme's risk

may increase or decrease depending upon its investment pattern. E.g. corporate bonds carry a higher amount of risk than Government securities. Further even among corporate bonds, bonds which are AAA rated are comparatively less risky than bonds which are AA rated.

16. The Scheme may invest in ADRs/GDRs, equity of overseas companies listed on recognized stock exchanges overseas and other securities in accordance with the provisions of SEBI Circular No. SEBI/IMD/CIR No. 7/104753/07 dated September 26, 2007 and SEBI/IMD/CIR No. 122577/08 dated April 8, 2008, subject to a maximum of US$ 300 million per mutual fund.
17. Investors may note that AMC/Fund Manager's investment decisions may not be always profitable as the actual market movement may be at variance with the anticipated trend. The Scheme proposes to invest substantially in equity and equity related securities. The Scheme will, to a lesser extent, also invest in debt and money market instruments. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the Scheme's portfolio due to the absence of a well developed and liquid secondary market for debt securities would result, at times, in potential losses to the Scheme, in case of a subsequent decline in the value of securities held in the Scheme's portfolio.
18. The value of the Scheme's investments, may be affected generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. Consequently, the NAV of the Units of the Scheme may fluctuate and can go up or down.

- **Scheme Specific Risk Factors**

In general, investment in the scheme may be affected by risks associated with equities and fixed income securities. There could be time Periods when securities may underperform relative to other stocks in the market. This could impact performance. The Scheme retains the flexibility to hold from time to time relatively more concentrated investments in a few sectors as compared to plain diversified equity funds. This may make the Scheme vulnerable to factors that may affect these sectors in specific and may be subject to a greater level of market risk leading to increased volatility in the Scheme's NAV.

Investing in Equities

Investors may note that AMC/Fund Manager's investment decisions may not be always profitable. Although it is intended to generate capital appreciation and maximize the returns by actively investing in equity/ equity related securities and utilising debt and money market instruments as a defensive investment strategy. Given the nature of the Scheme, the portfolio turnover ratio may be very high and AMC may change the full portfolio from say all equity to all cash and/or to all long/short term Bonds, commensurate with the investment objectives of the Scheme. At times such churning of portfolios may lead to substantial losses due to subsequent adverse developments in the capital markets or unfavourable market movements. In view of the same, there can be no assurance that the investment objective of the Scheme will be realised.

While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges. Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the Scheme and may lead to the Scheme incurring losses till the security is finally sold.

Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments made by the Scheme. The NAV of the Scheme can go up and down because of various factors that affect the capital markets in general.

Securities, which are not quoted on the stock exchanges, are inherently illiquid in nature and carry a larger amount of liquidity risk, in comparison to securities that are listed on the exchanges or offer other exit options to the investor, including a put option.

The value of the Scheme's investments, may be affected generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Governments, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. Consequently, the NAV of the Units of the Scheme may fluctuate and can go up or down.

- **Investing in Fixed Income Securities**

  - Debt / Money Market Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.
  - **Settlement risk:** The inability of the Plan to make intended securities purchases due to settlement problems could cause the Plan to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the Plan's portfolio due to the extraneous factors that may impact liquidity would result, at times, in potential losses to the Plan, in case of a subsequent decline in the value of securities held in the Plan's portfolio.
  - **Regulatory Risk:** Changes in government policy in general and changes in tax benefits applicable to Mutual Funds may impact the returns to investors in the Scheme.
  - **Risks associated with investment in unlisted securities:** Except for any security of an associate or group company, the scheme has the power to invest in securities which are not listed on a stock exchange ("unlisted Securities") which in general are subject to greater price fluctuations, less liquidity and greater risk than those which are traded in the open market. Unlisted securities may lack a liquid secondary market and there can be no assurance that the Scheme will realise their investments in unlisted securities at a fair value.

RISKS ASSOCIATED WITH INVESTMENT IN ADR/GDR/ FOREIGN SECURITIES:

It is AMC's belief that the investment in ADRs/GDRs/overseas securities offer new investment and portfolio diversification opportunities into multi-market and multi-currency products. However, such investments also entail additional risks. Such investment opportunities may be pursued by the AMC provided they are considered appropriate in terms of the overall investment objectives of the Scheme. Since the Scheme invests in ADRs/GDRs/overseas securities, there may not be readily available and widely accepted benchmarks to measure performance of the Scheme.

To the extent that the assets of the Scheme will be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by the changes in the value of certain foreign currencies relative to the Indian Rupee. The repatriation of capital also may be hampered by changes in regulations concerning exchange controls or political circumstances as well as the application to it of the other restrictions on investment.

Overseas investments will be made subject to any/all approvals, conditions thereof as may be stipulated by SEBI/RBI and provided such investments do not result in expenses to the Scheme in excess of the ceiling on expenses prescribed by and consistent with costs and expenses attributed to international investing. The Fund may, where necessary, appoint other intermediaries of repute as advisors, custodian/sub-custodians etc. for managing and administering such Scheme's investments. The appointment of such intermediaries shall be in accordance with the applicable requirements of SEBI and within the permissible ceilings of expenses. The fees and expenses would illustratively include, besides the investment management fees, custody fees and costs, fees of appointed advisors and sub-managers, transaction costs, and overseas regulatory costs.

Investors are requested to note that the costs associated with overseas investments like advisory fees (other than those expenses permissible under regulation 52 of SEBI Regulations) would not be borne by the scheme.

RISKS ASSOCIATED WITH INVESTING IN SECURITISED DEBT:

Securitization: Background, Risk Analysis, Mitigation, Investment Strategy and Other Related Information

A securitization transaction involves sale of receivables by the originator (a bank, non-banking finance company, housing finance company, or a manufacturing/service company) to a Special Purpose Vehicle (SPV), typically set up in the form of a trust. Investors are issued rated Pass Through Certificates (PTCs), the proceeds of which are paid as consideration to the originator. In this manner, the originator, by selling his loan receivables to an SPV, receives consideration from investors much before the maturity of the underlying loans. Investors are paid from the collections of the underlying loans from borrowers. Typically, the transaction is provided with a limited amount of credit enhancement (as stipulated by the rating agency for a target rating), which provides protection to investors against defaults by the underlying borrowers.

Generally available asset classes for securitization in India are:

- Commercial vehicles
- Auto and two wheeler pools
- Mortgage pools (residential housing loans)
- Personal loan, credit card and other retail loans
- Corporate loans/receivables

In pursuance to SEBI communication dt: August 25, 2010, given below are the requisite details relating to investments in Securitized debt.

1. Risk profile of securitized debt vis-à-vis risk appetite of the scheme

   Investment in these instruments will help the fund in aiming at reasonable returns. These returns come with a certain degree of risks which are covered separately in the Scheme Information Document. Accordingly, the medium risk profile of the securitised debt instruments matches that of the prospective investors of this fund and hence can be considered in the fund universe.

2. Policy relating to originators based on nature of originator, track record, NPAs, losses in earlier securitized debt, etc.

3. Risk mitigation strategies for investments with each kind of originator

   For a complete understanding of the policy relating to selection of originators, we have first analysed below risks attached to a securitization transaction.

   In terms of specific risks attached to securitization, each asset class would have different underlying risks, however, residential mortgages are supposed to be having lower default rates as an asset class. On the other hand, repossession and subsequent recovery of commercial vehicles and other auto assets is fairly easier and better compared to mortgages. Some of the asset classes such as personal loans, credit card receivables etc., being unsecured credits in nature, may witness higher default rates. As regards corporate loans/receivables, depending upon the nature of the underlying security for the loan or the nature of the receivable the risks would correspondingly fluctuate. However, the credit enhancement stipulated by rating agencies for such asset class pools is typically much higher, which helps in making their overall risks comparable to other AAA/AA rated asset classes.

The Scheme may invest in securitized debt assets. These assets would be in the nature of Asset Backed securities (ABS) and Mortgage Backed securities (MBS) with underlying pool of assets and receivables like housing loans, auto loans and single corporate loan originators. The Scheme intends to invest in securitized instruments rated AAA/AA by a SEBI recognized credit rating agency.

Before entering into any securitization transaction, the risk is assessed based on the information generated from the following sources:

1. Rating provided by the rating agency
2. Assessment by the AMC

Assessment by a Rating Agency

In its endeavor to assess the fundamental uncertainties in any securitization transaction, a credit rating agency normally takes into consideration following factors:

1. Credit Risk

Credit risk forms a vital element in the analysis of securitization transaction. Adequate credit enhancements to cover defaults, even under stress scenarios, mitigate this risk. This is done by evaluating following risks:

- Asset risk
- Originator risk
- Portfolio risk
- Pool risks
  The quality of the pool is a crucial element in assessing credit risk. In the Indian context, generally, pools are 'cherry-picked' using positive selection criteria. To protect the investor from adverse selection of pool contracts, the rating agencies normally take into consideration pool characteristics such as pool seasoning (seasoning represents the number of installments paid by borrower till date: higher seasoning represents better quality), over dues at the time of selection and Loan to Value (LTV). To assess its risk profile vis-à-vis the overall portfolio, the pool is analyzed with regard to geographical location, borrower profile, LTV and tenure.

2. Counterparty risk

There are several counterparties in a securitization transaction, and their performance is crucial. Unlike in the case of credit risks, where the risks emanate from a diversified pool of retail assets, counterparty risks result in either performance or non-performance. The rating agencies generally mitigate such risks through the usage of stringent counterparty selection and replacement criteria to reduce the risk of failure. The risks assessed under this category include:

- Servicer risk
- Co-mingling risk
- Miscellaneous other counterparty risks

3. Legal risks

The rating agency normally conducts a detailed study of the legal documents to ensure that the investors' interest is not compromised and relevant protection and safeguards are built into the transaction.

4. Market risks

Market risks represent risks not directly related to the transaction, but other market related factors, stated below, which could have an impact on transaction performance, or the value of the investments to the investors.

- Macro-economic risks
- Prepayment risks
- Interest rate risks

Other Risks associated with investment in securitized debt and mitigation measures

Limited Recourse and Credit Risk

Certificates issued on investment in securitized debt represent a beneficial interest in the underlying receivables and there is no obligation on the issuer, seller or the originator in that regard. Defaults on the underlying loan can adversely affect the pay outs to the investors (i.e. the Schemes) and thereby, adversely affect the NAV of the Scheme. While it is possible to repossess and sell the underlying asset, various factors can delay or prevent repossession and the price obtained on sale of such assets may be low. Housing Loans, Commercial Vehicle loans, Motor car loans, Two wheeler loans and personal loans will stake up in that order in terms of risk profile.

Risk Mitigation: In addition to scrutiny of credit profile of borrower/pool additional security in the form of adequate cash collaterals and other securities may be obtained to ensure that they all qualify for similar rating.

Bankruptcy Risk

If the originator of securitized debt instruments in which the Scheme invests is subject to bankruptcy proceedings and the court in such proceedings concludes that the sale of the assets from originator to the trust was not a 'true sale', and then the Scheme could experience losses or delays in the payments due.

Risk Mitigation: Normally, specific care is taken in structuring the securitization transaction so as to minimize the risk of the sale to the trust not being construed as a 'true sale'. It is also in the interest of the originator to demonstrate the transaction as a true sell to get the necessary revenue recognition and tax benefits.

Limited Liquidity and Price risk

Presently, secondary market for securitized papers is not very liquid. There is no assurance that a deep secondary market will develop for such securities. This could limit the ability of the investor to resell them. Even if a secondary market develops and sales were to take place, these secondary transactions may be at a discount to the initial issue price due to changes in the interest rate structure.

Risk Mitigation: Securitized debt instruments are relatively illiquid in the secondary market and hence they are generally held to maturity. The liquidity risk and HTM nature is taken into consideration at the time of analyzing the appropriateness of the securitization.

Risks due to possible prepayments: Weighted Tenor / Yield

Asset securitization is a process whereby commercial or consumer credits are packaged and sold in the form of financial instruments Full prepayment of underlying loan contract may arise under any of the following circumstances;

- Obligor pays the Receivable due from him at any time prior to the scheduled maturity date of that Receivable; or
- Receivable is required to be repurchased by the Seller consequent to its inability to rectify a material misrepresentation with respect to that Receivable; or

- The Servicer recognizing a contract as a defaulted contract and hence repossessing the underlying Asset and selling the same
- In the event of prepayments, investors may be exposed to changes in tenor and yield.

Risk Mitigation: A certain amount of prepayments is assumed in the calculations at the time of purchase based on historical trends and estimates. Further a stress case estimate is calculated and additional margins are built in.

Bankruptcy of the Investor's Agent

If Investor's agent becomes subject to bankruptcy proceedings and the court in the bankruptcy proceedings concludes that the recourse of Investor's Agent to the assets/receivables is not in its capacity as agent/Trustee but in its personal capacity, then an Investor could experience losses or delays in the payments due under the swap agreement.

Risk Mitigation: All possible care is normally taken in structuring the transaction and drafting the underlying documents so as to provide that the assets/receivables if and when held by Investor's Agent is held as agent and in Trust for the Investors and shall not form part of the personal assets of Investor's Agent.

Assessment by the AMC

Mapping of structures based on underlying assets and perceived risk profile

The scheme will invest in securitized debt originated by Banks, NBFCs and other issuers of investment grade credit quality and established track record. The AMC will evaluate following factors, while investing in securitized debt:

Originator

Acceptance evaluation parameters (for pool loan and single loan securitization transactions)
Track record

We ensure that there is adequate past track record of the Originator before selection of the pool including a detailed look at the number of issuances in past, track record of issuances, experience of issuance team, etc.

Willingness to pay

As the securitized structure has underlying collateral structure, depending on the asset class, historical NPA trend and other pool / loan characteristics, a credit enhancement in the form of cash collateral, such as fixed deposit, bank, guarantee etc. is obtained, as a risk mitigation measure.

Ability to pay

This assessment is based on a strategic framework for credit analysis, which entails a detailed financial risk assessment.

A traditional SWOT analysis is used for identifying company specific financial risks. One of the most important factors for assessment is the quality of management based on its past track record and feedback from market participants. In order to assess financial risk a broad assessment of the issuer's financial statements is undertaken to review its ability to undergo stress on cash flows and asset quality.

Business risk assessment, wherein following factors are considered:
- Outlook for the economy (domestic and global)
- Outlook for the industry

- Company specific factors

In addition a detailed review and assessment of rating rationale is done including interactions with the company as well as agency

Critical Evaluation Parameters (for pool loan and single loan securitization transactions)

Typically we would avoid investing in securitization transaction (without specific risk mitigant strategies / additional cash/security collaterals/ guarantees) if we have concerns on the following issues regarding the originator / underlying issuer:

1. High default track record/ frequent alteration of redemption conditions / covenants
2. High leverage ratios – both on a standalone basis as well on a consolidated level/ group level
3. Higher proportion of re-schedulement of underlying assets of the pool or loan, as the case may be
4. Higher proportion of overdue assets of the pool or the underlying loan, as the case may be
5. Poor reputation in market
6. Insufficient track record of servicing of the pool or the loan, as the case may be.

Advantages of Investments in Single Loan Securitized Debt

1. Wider Coverage: A Single Loan Securitized Debt market offers a more diverse range of issues / exposures as the Banks / NBFCs lend to larger base of borrowers.
2. Credit Assessment: Better credit assessment of the underlying exposure as the Banks / NBFCs ideally co-invest in the same structure or take some other exposure on the same borrower in some other form.
3. Better Structuring : Single Loan Securitized Debt investments facilitates better structuring than investments in plain vanilla debt instruments as it is governed by Securitization guidelines issued by RBI.
4. Better Legal documentation: Single Loan Securitized Debt structures involves better legal documentation than Non Convertible Debenture (NCD) investments.
5. End use of funds: Securitized debt have better standards of disclosures as well as limitation on end use of funds as compared to NCD investments wherein the end use is general corporate purpose.
6. Yield enhancer: Single Loan Securitized Debt investments give higher returns as compared to NCD investments in same corporate exposure.
7. Regulator supervision: Macro level supervision from RBI in Securitization Investments as compared to NCD investments.
8. Tighter covenants: Single Loan Securitized Debt structures involve tighter financial covenants than NCD investments.

Disadvantages of Investments in Single Loan Securitized Debt

1 Liquidity risk: Investments in Single Loan Securitized Debts have relatively less liquidity as compared to investments in NCDs.

2 Co-mingling risk: Servicers in a securitization transaction normally deposit all payments received from the obligors into a collection account. However, there could be a time gap between collection by a servicer and depositing the same into the collection account. In this interim period, collections from the loan agreements by the servicer may not be segregated from other funds of the servicer. If the servicer fails to remit such funds due to investors, investors in the Scheme may be exposed to a potential loss.

Table below lists the major risks and advantages of investing in Single Loan securitizations

Risks	PTC	NCD	Risk Mitigants
Liquidity Risk	Less	Relatively high	Liquidity Risk is mitigated by investing in structures which are in line with product maturity, also by taking cash collateral, bank guarantees etc
Commingling Risk	Relatively high	No	Management representations are taken from the servicer to avoid such risks
Advantages	**PTC**	**NCD**	
Wider Coverage /Issuers	High	Relatively less	
Credit Assessment	High	Relatively less	
Structure	Higher Issuances	Relatively less	
Legal Documentation	More regulated	Relatively less regulated	
End use of funds	Targeted end use	General purpose use	
Yield enhancer	High	Relatively less	
Covenants	Tighter covenants	Less	
Secondary Market Issuances	Higher issuances	Lower issuances	

Table below illustrates the framework that will be applied while evaluating investment decision relating to a pool securitization transaction:

Characteristics/Type of Pool	Mortgage Loan	Commercial Vehicle and Construction Equipment	CAR	2 wheelers	Micro Finance Pools	Personal Loans
Approximate Average maturity (in Months)	36-120 months	12- 60 months	12-60 months	15-48 months	15-80 weeks	5 months - 3 years
Collateral margin (including cash ,guarantees, excess interest spread, subordinate tranche)	3-10%	4-12%	4-13%	4-15%	5-15%	5-15%
Average Loan to Value Ratio	75%-95%	80%-98%	75%-95%	70%-95%	Unsecured	Unsecured
Average seasoning of the Pool	3-5 months	3-6 months	3-6 months	3-5 months	2-7 weeks	1-5 months
Maximum single exposure range	4-5%	3-4%	NA (Retail Pool)	NA (Retail Pool)	NA (Very Small Retail loan)	NA (Retail Pool)
Average single exposure range %	0.5%-3%	0.5%-3%	<1% of the Fund size	<1% of the Fund size	<1% of the Fund size	<1% of the Fund size

Notes:

1. Retail pools are the loan pools relating to Car, 2 wheeler, micro finance and personal loans, wherein the average loan size is relatively small and spread over large number of borrowers.
2. Information illustrated in the Tables above, is based on the current scenario relating to Securitized Debt market and is subject to change depending upon the change in the related factors.

3. The level of diversification with respect to the underlying assets, and risk mitigation measures for less diversified investments.

   Majority of our securitized debt investments shall be in asset backed pools wherein we'll have underlying assets as Medium and Heavy Commercial Vehicles, Light Commercial Vehicles (LCV), Cars, and Construction Equipment etc. Where we invest in Single Loan Securitization, as the credit is on the underlying issuer, we focus on the credit review of the borrower. A credit analyst sets up limit for various issuers based on independent research taking into account their historical track record, prevailing rating and current financials.
   In addition to the framework as per the table above, we also take into account following factors, which are analyzed to ensure diversification of risk and measures identified for less diversified investments:

- Size of the loan: We generally analyze the size of each loan on a sample basis and analyze a static pool of the originator to ensure the same matches the Static pool characteristics. Also indicates whether there is excessive reliance on very small ticket size, which may result in difficult and costly recoveries. To illustrate, the ticket size of housing loans is generally higher than that of personal loans. Hence in the construction of a housing loan asset pool for say Rs.1,00,00,000/- it may be easier to construct a pool with just 10 housing loans of Rs.10,00,000 each rather than to construct a pool of personal loans as the ticket size of personal loans may rarely exceed Rs.5,00,000/- per individual. Also to amplify this illustration further, if one were to construct a pool of Rs.1,00,00,000/- consisting of personal loans of Rs.1,00,000/- each, the larger number of contracts (100 as against one of 10 housing loans of Rs. 10 lakh each) automatically diversifies the risk profile of the pool as compared to a housing loan based asset pool.

- Average original maturity of the pool: indicates the original repayment period and whether the loan tenors are in line with industry averages and borrower's repayment capacity. To illustrate, in a car pool consisting of 60-month contracts, the original maturity and the residual maturity of the pool viz. number of remaining installments to be paid gives a better idea of the risk of default of the pool itself. If in a pool of 100 car loans having original maturity of 60 months, if more than 70% of the contracts have paid more than 50% of the installments and if no default has been observed in such contracts, this is a far superior portfolio than a similar car loan pool where 80% of the contracts have not even crossed 5 installments.

- Default rate distribution: We generally ensure that all the contracts in the pools are current to ensure zero default rate distribution. Indicates how much % of the pool and overall portfolio of the originator is current, how much is in 0-30 DPD (days past due), 30-60 DPD, 60-90 DPD and so on. The rationale here being, as against 0-30 DPD, the 60-90 DPD is certainly a higher risk category.

- Geographical Distribution: Regional/state/ branch distribution is preferred to avoid concentration of assets in a particular region/state/branch.

- Risk Tranching: Typically, we would avoid investing in mezzanine debt or equity of Securitized debt in the form of sub ordinate tranche, without specific risk mitigant strategies / additional cash / security collaterals/ guarantees, etc.

Also refer Paragraphs 2 and 3 above for risk assessment process.

4. & 5. Minimum retention period of the debt by originator prior to securitization and minimum retention percentage by originator of debts to be securitized

Refer the Table in paragraph 2 and 3 above, which illustrates the average seasoning of the debt by the originator prior to securitization. Further, also refer the same Table, which illustrates additional collaterals taken against each type of asset class, which is preferred over the minimum retention percentage by the originator of the loan.

6. The mechanism to tackle conflict of interest when the mutual fund invests in securitized debt of an originator and the originator in turn makes investments in that particular scheme of the fund

Investments made by the scheme in any asset are done based on the requirements of the scheme and is in accordance with the investment policy. All Investments are made entirely at an arm's length basis with no consideration of any existing / consequent investments by any party related to the transaction (originator, issuer, borrower etc.). Investments made in Securitized debt are made as per the Investment pattern of the Scheme and are done after detailed analysis of the underlying asset. There might be instances of Originator investing in the same scheme but both the transactions are at arm's length and avoid any conflict of interest. In addition to internal controls in the fixed income investment process, there is regular monitoring by the compliance team, risk management group, and internal review teams. Normally the issuer who is securitizing instrument is in need of money and is unlikely to have long term surplus to invest in mutual fund scheme.

7. In general, the resources and mechanism of individual risk assessment with the AMC for monitoring investment in securitized debt

The risk assessment process for securitized debt, as detailed in the preceding paragraphs, is same as any other credit. The investments in securitized debt are done after appropriate research by credit analyst. The ratings are monitored for any movement. Monthly Pool Performance MIS is received from the trustee and is analyzed for any variation. The entire securitized portfolio is published in the fact sheet and disclosed in the web site for public consumption with details of underlying exposure and originator.

Note: The information contained herein is based on current market conditions and may change from time to time based on changes in such conditions, regulatory changes and other relevant factors. Accordingly, our investment strategy, risk mitigation measures and other information contained herein may change in response to the same.

Credit Rating of the Transaction / Certificate

The credit rating is not a recommendation to purchase, hold or sell the Certificate in as much as the ratings do not comment on the market price of the Certificate or its suitability to a particular investor. There is no assurance by the rating agency either that the rating will remain at the same level for any given period of time or that the rating will not be lowered or withdrawn entirely by the rating agency.

RISKS ASSOCIATED WITH INVESTING IN DERIVATIVES:

- As and when the Scheme trades in the derivatives market there are risk factors and issues concerning the use of derivatives that Investors should understand. Derivative products are specialized instruments that require investment techniques and risk analyses different from those associated with stocks and bonds. The use of a derivative requires an understanding not only of the underlying instrument but also of the derivative itself. Derivatives require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative adds to the portfolio and the ability to forecast price or interest rate movements correctly. There is the possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the "counter party") to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mis pricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.

- Thus, derivatives are highly leveraged instruments. Even a small price movement in the underlying security could have a large impact on their value.

- Derivatives products are leveraged instruments and provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of the fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify to execute such strategies.

- The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

- The specific risk factors arising out of a derivative strategy used by the Fund Manager may be as below:
  - Lack of opportunity available in the market.
  - The risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.

RISKS ASSOCIATED WITH SECURITIES LENDING:

Securities lending is lending of securities through an approved intermediary to a borrower under an agreement for a specified period with the condition that the borrower will return equivalent securities of the same type or class at the end of the specified period along with the corporate benefits accruing on the securities borrowed.

Subject to the Regulations and the applicable guidelines, the Scheme may engage in stock lending. Stock lending means the lending of stock to another person or entity for a fixed period of time, at a negotiated compensation. The securities lent will be returned by the borrower on expiry of the stipulated period. The Scheme shall not have exposure of more than 20% of its net assets in stock lending. The Scheme shall also not lend more than 5% of its net assets to any counter party. The AMC shall report to the Trustee on a quarterly basis as to the level of lending in terms of value, volume and the names of the intermediaries and the earnings/ losses arising out of the transactions, the value of collateral security offered etc. The Trustees shall offer their comments on the above aspect in the report filed with SEBI under sub-regulation 23(a) of Regulation 18.

The risks in lending portfolio securities, as with other extensions of credit, consist of the failure of another party, in this case the approved intermediary, to comply with the terms of agreement entered into between the lender of securities i.e. the Scheme and the approved intermediary. Such failure to comply can result in the possible loss of rights in the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary.

RISK MANAGEMENT STRATEGIES:

The Fund by utilizing a holistic risk management strategy will endeavour to manage risks associated with investing in debt and equity markets. The risk control process involves identifying & measuring the risk through various risk measurement tools. The Fund has identified following risks of investing in equity and debt and designed risk management strategies, which are embedded in the investment process to manage such risks.

Risks associated with Equity investment	
Risks and description	**Risk mitigation strategy**
Concentration Risk Concentration risk represents the probability of loss arising from heavily lopsided exposure to a particular group of sectors or securities.	The Scheme will try and mitigate this risk by investing in sufficiently large number of companies (and across sectors) so as to maintain optimum diversification and keep stock-specific concentration risk relatively low.
Market Risk The scheme is vulnerable to movements in the prices of securities invested by the scheme, which could have a material bearing on the overall returns from the scheme.	Market risk is a risk which is inherent to an equity scheme. The Scheme may use derivatives to limit this risk.
Liquidity risk The liquidity of the Scheme's investments is inherently restricted by trading volumes in the securities in which it invests.	As such the liquidity of stocks that the fund invests into could be relatively low. The fund will try to maintain a proper asset-liability match to ensure redemption / Maturity payments are made on time and not affected by illiquidity of the underlying stocks.
Derivatives Risk As and when the Scheme trades in the derivatives market there are risk factors and issues concerning the use of derivatives since derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds.	Derivatives will be used for the purpose of hedging/portfolio balancing purposes or to improve performance and manage risk efficiently. Derivatives will be used in the form of Index Options, Index Futures, Stock Options and Stock Futures and other instruments as may be permitted by SEBI. All derivatives trade will be done only on the exchange with guaranteed settlement. No OTC contracts will be entered into.
Currency Risk The Scheme may invest in foreign securities as permitted by the concerned regulatory authorities in India. Since the assets may be invested in securities denominated in foreign currency, the INR equivalent of the net assets, distributions and income may be adversely affected by changes / fluctuations in the value of the foreign currencies relative to the INR.	The Scheme may employ various measures (as permitted by SEBI/RBI) including but not restricted to currency hedging (such as currency options and forward currency exchange contracts, currency futures, written call options and purchased put options on currencies and currency swaps), to manage foreign exchange movements arising out of investment in foreign securities. All currency derivatives trade, if any will be done only through the stock exchange platform.

Risks associated with Debt investment	
Risks and description	**Risk mitigation strategy**
Market Risk/ Interest Rate Risk As with all debt securities, changes in interest rates may affect the Scheme's Net Asset Value as the prices of securities generally increase as interest rates decline and generally decrease as interest rates rise. Prices of long-term securities generally fluctuate more in response to interest rate changes than do short-term securities. Indian debt markets can be volatile leading to the possibility of price movements up or down in fixed income securities and thereby to possible movements in the NAV.	In a rising interest rates scenario the scheme may increase its investment in money market securities whereas if the interest rates are expected to fall the allocation to debt securities with longer maturity may be increased thereby mitigating risk to that extent.
Liquidity or Marketability Risk This refers to the ease with which a security can be sold at or near to its valuation yield-to-maturity (YTM).	The Scheme may invest in government securities, corporate bonds and money market instruments. While the liquidity risk for government securities, money market instruments and short maturity corporate bonds may be low, it may be high in case of medium to long maturity corporate bonds. Liquidity risk is today characteristic of the Indian fixed income market. The fund will however, endeavour to minimize liquidity risk by investing in securities having a liquid market.
Credit Risk Credit risk or default risk refers to the risk that an issuer of a fixed income security may default (i.e., will be unable to make timely principal and interest payments on the security).	Management analysis will be used for identifying company specific risks. In order to assess financial risk a detailed assessment of the issuer's financial statements will be undertaken to review its ability to undergo stress on cash flows and asset quality. A detailed evaluation of accounting policies, off-balance sheet exposures, notes, auditors' comments and disclosure standards will also be made to assess the overall financial risk of the potential borrower. In case of securitized debt instruments, the fund will ensure that these instruments are sufficiently backed by assets.
Reinvestment Risk This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.	Reinvestment risks will be limited to the extent of coupons received on debt instruments, which will be a very small portion of the portfolio value.

Derivatives Risk	
As and when the Scheme trades in the derivatives market there are risk factors and issues concerning the use of derivatives that Investors should understand. Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. There is the possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the "counter party") to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mis-pricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.	The fund may invest in derivative instruments for portfolio balancing and hedging purposes. Interest Rate Swaps will be done with approved counter parties under pre-approved ISDA agreements. Mark to Market of swaps, netting off of cash flow and default provision clauses will be provided as per international best practice on a reciprocal basis. Interest rate swaps and other derivative instruments will be used as per local (RBI and SEBI) regulatory guidelines.

B. Requirement of minimum investors in the Scheme:

The Scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme. However, if such limit is breached during the NFO of the Scheme, the Fund will endeavour to ensure that within a period of three months or the end of the succeeding calendar quarter from the close of the NFO of the Scheme, whichever is earlier, the Scheme complies with these two conditions. In case the Scheme does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme shall be wound up and the units would be redeemed at applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days' notice to redeem his exposure over the 25 % limit. Failure on the part of the said investor to redeem his exposure over the 25 % limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Scheme shall adhere to the requirements prescribed by SEBI from time to time in this regard.

C. Special Considerations, if any

Investors are urged to study the terms of the Scheme Information Document carefully before investing in this Scheme, and to retain this Scheme Information Document for future reference.

- **Investors in the Scheme are not being offered any guaranteed returns.**
- **Investors are advised to consult their Legal /Tax and other Professional Advisors in regard to tax/legal implications relating to their investments in the Scheme and before making decision to invest in the Scheme or redeem the Units in the Scheme.**

D. Definitions

Asset Management Company or AMC or Investment Manager	ICICI Prudential Asset Management Company Ltd, the Asset Management Company incorporated under the Companies Act, 1956, and registered with SEBI to act as an Investment Manager for the schemes of ICICI Prudential Mutual Fund.
Applicable NAV for purchases and switch-ins	**Application amount more than or equal to Rs. 2 lakh:** In respect of purchase of units of any scheme of the fund, the closing NAV of the day on which the funds are available for utilisation shall be applicable for application amounts equal to

	or more than Rs. 2 lakh. Hence, subject to compliance with the time-stamping provisions as contained in the Regulations, units in schemes, with subscription of Rs. 2 lakh and above, shall be allotted based on the NAV of the day on which the funds are available for utilization before the applicable cut-off time. **Application amount less than Rs. 2 lakh:** In respect of valid applications received upto the cut-off time, by the Mutual Fund along with a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the day on which application is received shall be applicable. In respect of valid applications received after the cut-off time, by the Mutual Fund along with a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the next business day shall be applicable.
Applicable NAV for redemptions and switch-outs	In respect of valid applications received upto 3.00 pm on a business day by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after the cut off time by the Mutual Fund: the closing NAV of the next business day.
"Applications Supported by Blocked Amount" or "ASBA"	An application containing an authorization given by the Investor to block the Amount" or "ASBA" application money in his specified bank account towards the subscription of Units offered during the NFO of the Scheme. If an investor is applying through ASBA facility, the application money towards the subscription of Units shall be debited from his specified bank account only if his/her application is selected for allotment of Units.
ARN Code	Broker Code/ Distributor Code
Business Day	A day other than (1) Saturday and Sunday or (2) a day on which BSE and National Stock Exchange are closed whether or not the Banks in Mumbai are open. (3) a day on which the Sale and Redemption of Units is suspended by the Trustee/AMC. However, the AMC reserve the right to declare any day as a non-business day at any of its locations at its sole-discretion.
Closing NAV	The Closing NAV of the business day shall be the NAV declared by 9.00 p.m.
Custodian	**HDFC Bank Ltd and Citibank N.A,** Mumbai, shall act as Custodians of the Scheme, or any other custodian who is approved by the Trustee.
Cut-off time	3:00 pm or any other time as specified by SEBI.
FII	Foreign Institutional Investors registered with SEBI under Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995, as amended from time to time.
Foreign Securities	ADRs/GDRs issued by Indian or Foreign companies, Equity of overseas companies listed on recognized stock exchanges overseas, Initial Public Offer (IPO) and Follow on Public Offerings (FPO) for listing at recognized stock exchanges overseas, Foreign debt securities in the countries with fully convertible currencies, with rating not below investment

	grade by accredited/registered credit rating agencies, Money market instruments rated not below investment grade, Government securities where the countries are rated not below investment grade, Derivatives traded on recognized stock exchanges overseas only for hedging and portfolio balancing with underlying as securities, Short term deposits with banks overseas where the issuer is rated not below investment grade, units/securities issued by overseas mutual funds registered with overseas regulators and investing in aforesaid securities or Real Estate Investment Trusts (REITs) listed in recognized stock exchanges overseas, unlisted overseas securities (not exceeding 10% of their net assets) or such other security/instrument as stipulated by SEBI/RBI/other Regulatory Authority from time to time.
ICICI Bank	ICICI Bank Limited
Investment Management Agreement	The Agreement dated September 3, 1993 entered into between ICICI Prudential Trust Limited and ICICI Prudential Asset Management Company Limited as amended from time to time.
ICICI Prudential Equity Income Fund /The Scheme	ICICI Prudential Equity Income Fund and plans, option offered there under.
Money Market Instruments	Commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bill and any other like instruments as specified by the Reserve Bank of India from time to time.
NAV	Net Asset Value of the Units of the Scheme, calculated on every Business Day in the manner provided in this Scheme Information Document or as may be prescribed by Regulations from time to time.
NRI	Non-Resident Indian.
Prudential	Prudential plc, of the U.K. and includes, wherever the context so requires, its wholly owned subsidiary Prudential Corporation Holdings Limited.
Qualified Foreign Investor (QFI)	QFI shall mean a person who fulfils the following criteria: (i) Resident in a country that is a member of Financial Action Task Force (FATF) or a member of a group which is a member of FATF; and (ii) Resident in a country that is a signatory to International Organization of Securities Commission's Multilateral Memorandum of Understanding (Appendix A Signatories) or a signatory of a bilateral MOU with SEBI: Provided that the person is not resident in a country listed in the public statements issued by FATF from time to time on-(i) jurisdictions having a strategic Anti-Money Laundering/ Combating the Financing of Terrorism (AML/CFT) deficiencies to which counter measures apply, (ii) jurisdictions that have not made sufficient progress in addressing the deficiencies or have not committed to an action plan developed with the FATF to address the deficiencies: Provided further such person is not resident in India: Provided further that such person is not registered with SEBI as Foreign Institutional Investor or Sub-account or Foreign Venture Capital Investor.

	Explanation.-For the purposes of this clause: (1)The term "Person" shall carry the same meaning under section 2(31) of the Income Tax Act, 1961; (2) The phrase "resident in India" shall carry the same meaning as in the Income Tax Act, 1961; (3) "Resident" in a country, other than India, shall mean resident as per the direct tax laws of that country. (4) "Bilateral MoU with SEBI" shall mean a bilateral MoU between SEBI and the overseas regulator that inter alia provides for information sharing arrangements. (5) Member of FATF shall not mean an Associate member of FATF.
RBI	Reserve Bank of India, established under the Reserve Bank of India Act, 1934, as amended from time to time.
R & T Agent/ Registrar	**Registrar and Transfer Agent:** Computer Age Management Services Private Limited (CAMS), New No 10. Old No. 178, Opp. to Hotel Palm Grove, MGR Salai (K.H.Road) Chennai - 600 034 have been appointed as Registrar for the Scheme. The Registrar is registered with SEBI under registration No: INR000002813. As Registrar to the Scheme, CAMS will handle communications with investors, perform data entry services and dispatch Account Statements. The AMC and the Trustee have satisfied themselves that the Registrar can provide the services required and have adequate facilities and the system capabilities.
SEBI	Securities and Exchange Board of India established under Securities and Exchange Board of India Act, 1992, as amended from time to time.
Scheme Information Document	This document issued by ICICI Prudential Mutual Fund, offering Units of ICICI Prudential Equity Income Fund.
Source Scheme	Source Scheme means the Scheme from which the investor is seeking to switch-out his investments to enable switch-in under the Scheme (ICICI Prudential Equity Income Fund) during the New Fund Offer
Target scheme	Target scheme means the scheme into which the investor is seeking to switch-in investments by switching out from Source scheme.
The Fund or The Mutual Fund	ICICI Prudential Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882. The Fund is registered with SEBI vide Registration No.MF/003/93/6 dated October 13, 1993 as ICICI Mutual Fund and has obtained approval from SEBI for change in name to ICICI Prudential Mutual Fund vide SEBI's letter dated April 2, 2007.
The Trustee	ICICI Prudential Trust Limited, a company set up under the Companies Act, 1956, and approved by SEBI to act as the Trustee for the schemes of ICICI Prudential Mutual Fund.
The Regulations	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time.
Trust Deed	The Trust Deed dated August 25, 1993 establishing ICICI Mutual Fund, as amended from time to time.
Trust Fund	Amounts settled/contributed by the Sponsors towards the corpus of ICICI Prudential Mutual Fund and

	additions/accretions thereto.
Unit	The interest of an investor, which consists of one undivided share in the Net Assets of the Scheme.
Unit holder	A holder of Unit(s) in the Scheme of ICICI Prudential Equity Income Fund as contained in this Scheme Information Document.

E. Due Diligence by the Asset Management Company

It is confirmed that:

(i) the Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.

(ii) all legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.

(iii) the disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed Scheme.

(iv) the intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

Place : Mumbai
Date : September 04, 2014

Sd/-
Supriya Sapre
Head – Compliance and Legal

Note: The Due Diligence Certificate dated September 04, 2014 as stated above was submitted to SEBI.

II. INFORMATION ABOUT THE SCHEME

A. Type of the Scheme

An Open Ended Equity Scheme

B. What is the Investment Objective of the Scheme?

The Scheme seeks to generate regular income through investments in fixed income securities and using arbitrage and other derivative Strategies. The Scheme also intends to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments.

However there can be no assurance that the investment objectives of the scheme will be realized.

C. How will the Scheme Allocate its Assets?

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Maximum	Minimum	High/Medium/Low
Equity & Equity related instruments	75	65	Medium to High
Derivative including Index Futures, Stock Futures, Index Options, Stock Options etc*	50	30	High
Debt , Money market instruments & Cash $	35	25	Low to Medium

*The exposure to derivative shown in the above asset allocation tables would normally be the exposure taken against the underlying equity investments and in such case, exposure to derivative will not be considered for calculating the gross exposure.

The net long equity exposures will be between 20% to 40% of the net assets of the Scheme. This net long equity exposures is aimed to gain from potential capital appreciation and thus is a directional equity exposure which will not be hedged.

The cumulative gross exposure to equity, debt and derivatives positions shall not exceed 100% of the net assets of the Scheme.

$Including securitised debt of up to 50% of debt portfolio.

Investment in Derivatives can be upto 50% of the Net Assets of the Scheme.

Investment in ADRs/ GDRs/ Foreign Securities, whether issued by companies in India and foreign Securities, as permitted by SEBI Regulation, can be upto 50% of the Net Assets of the Scheme.

Investment in Foreign Securities shall be in compliance with requirement of SEBI circular dated September 26, 2007 and other applicable regulatory guidelines.

The Scheme can take exposure upto 20% of its net assets in stock lending. The Scheme shall also not lend more than 5% of its net assets to any counter party.

In case of any variation of the portfolio from the above asset allocation, the portfolio shall be rebalanced within 30 days. If owing to adverse market conditions or with the view to protect the interest of the investors, the fund manager is not able to rebalance the asset allocation within the above mentioned period of 30 days, the same shall be reported to the Internal Investment Committee. The internal investment committee shall then decide on the future course of action. The internal investment committee shall then decide on the future course of action. Further, if owing to adverse market conditions or with the view to protect the interest of the investors, the fund manager is not able to rebalance the asset allocation within the above mentioned period of 30 days, the same shall also be reported to the Trustees of the Mutual Fund.

It may be noted that no prior intimation/indication would be given to investors when the composition/asset allocation pattern under the Scheme undergo changes within the permitted band as indicated above or for changes due to defensive positioning of the portfolio, as explained under the scenario where equity markets are expensive under Investment Strategy of the Scheme, with a view to protect the interest of the unitholders on a temporary basis. The investors/unitholders can ascertain details of asset allocation of the Scheme as on the last date of each month on AMC's website at www.icicipruamc.com.

The securities mentioned in the asset allocation pattern could be privately placed or unsecured. The securities may be acquired through secondary market purchases, Initial Public Offering (IPO), other public offers, Private Placement, right offers (including renunciation) and negotiated deals.

Change in Investment Pattern

Subject to the Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. In the event of any deviation from the asset allocation stated above, the Fund Manager shall rebalance the portfolio within 30 days from the date of such deviation. Though every endeavor will be made to achieve the objectives of the Scheme, the AMC/Sponsors/Trustee do not guarantee that the investment objectives of the Scheme will be achieved.

Provided further and subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the Regulations, as detailed later in this document.

D. Where will the Scheme invest?

Subject to the Regulations and the disclosures as made under the Section "How the Scheme will allocate its Assets", the corpus of the Scheme can be invested in any (but not exclusive) of the following securities/ instruments:

1) Equity and equity related securities including Indian Depository Receipts (IDRs) and warrants carrying the right to obtain equity shares.

2) Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills)

3) Securities guaranteed by the Central, State and local Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills)

4) Debt securities issued by domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee

5) Corporate debt securities (of both public and private sector undertakings)

6) Securities issued by banks (both public and private sector) including term deposit with the banks as permitted by SEBI/RBI from time to time and development financial institutions

7) Money market instruments, as permitted by SEBI/ RBI.

8) Securitized Debt.

9) The non-convertible part of convertible securities

10) Any other domestic fixed income securities as permitted by SEBI/ RBI

11) Derivative instruments like Interest Rate Swaps, Forward Rate Agreements, Stock / Index Futures, Stock / Index Options and such other derivative instruments permitted by SEBI.

12) ADRs / GDRs / Foreign Securities as permitted by Reserve Bank of India and Securities and Exchange Board of India.

Subject to the Regulations, the securities mentioned above could be privately placed, secured, unsecured, rated or unrated and of varying maturity. The securities may be acquired through Initial Public Offerings (IPOs), secondary market operations, private placement, rights offers or negotiated deals. Further, the Schemes intend to participate in securities lending as permitted under the regulations. The Scheme will not do short selling of securities.

The Scheme may also enter into repurchase and reverse repurchase obligations in all securities held by it, as per the guidelines and regulations applicable to such transactions. In case the scheme enters into repo in corporate debt securities, as per the provisions of SEBI circulars dated November 11, 2011 and November 15, 2012, the same shall be subject to the following conditions:

- The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the Scheme.
- The cumulative gross exposure through repo transactions in corporate debt securities along with equity, debt and derivatives shall not exceed 100% of the net assets of the Scheme.
- Mutual Fund shall participate in repo transactions only in AA & above rated corporate debt securities.
- In terms of Regulation 44(2) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, Mutual Fund shall borrow through repo transactions only if the tenor of the transaction does not exceed a period of six months.
- Mutual Fund shall ensure compliance with the Seventh Schedule of the Mutual Funds Regulations about restrictions on investments, wherever applicable, with respect to repo transactions in corporate debt securities.

As required under the said SEBI circulars on repo in corporate debt securities, the AMC has inter-alia drafted following guidelines for participating in repo in corporate debt securities:

i. Category of counter party

Probable counterparty shall be banks, primary dealers, insurance companies, other mutual funds and any other financial institution/corporate as authorised by SEBI/RBI from time to time.

ii. Credit rating of counterparty

The AMC will carry on repo only with counterparties which are approved by the Board of the AMC/ Trustee.

iii. Tenor of Repo

Tenor of repo shall be capped at three months as against maximum permissible tenor of six months. Any repo for a tenor beyond 3 months shall require prior approval from Chief Investment Officer – Fixed Income. There shall be no restriction/limitation on the tenor of collateral.

POSITION OF EQUITY MARKET IN INDIA

The Indian stock market is the world's third largest stock market on the basis of investor base and has a collective pool of about 20 million investors.

There are two leading stock exchanges in India, i.e. BSE Limited (BSE) and National Stock Exchange of India Limited (NSE). BSE was established in 1875 and is the oldest stock exchange in

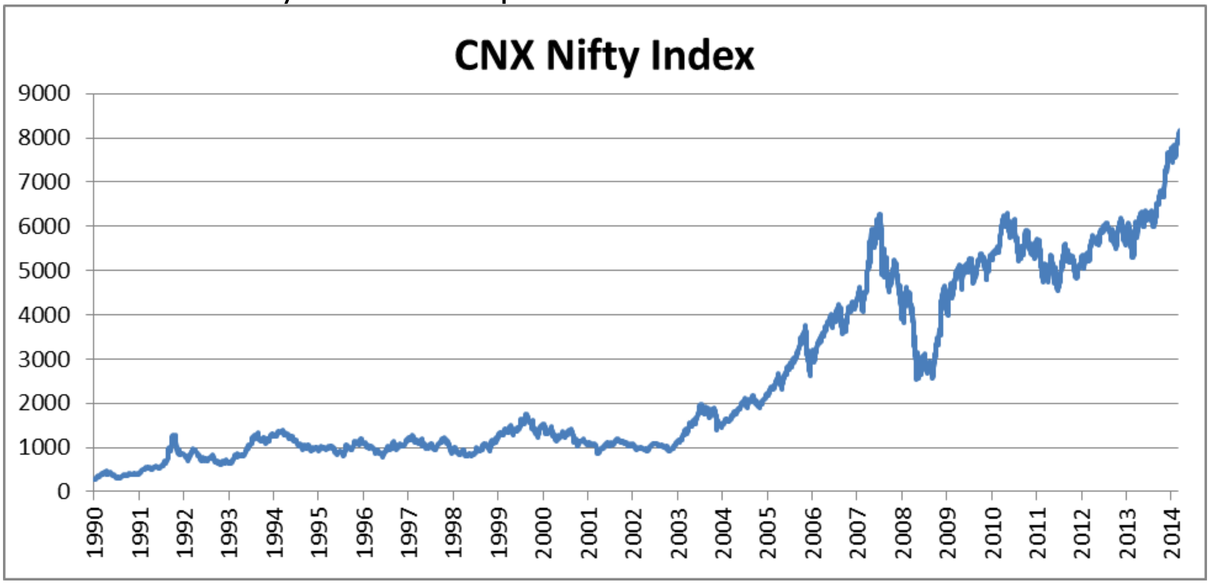
Asia. NSE, a more recent establishment which came into existence in 1992, is the largest and most advanced stock market in India and is also the third biggest stock exchange in Asia in terms of transactions. It is among the 5 biggest stock exchanges in the world in terms of transactions volume. NSE's flagship index, CNX NIFTY, is used extensively by investors in India and around the world to take exposure to the Indian equities market.

BSE has the largest number of scrips which are listed. The Indian stock market scene really picked up after the opening up of the economy in the early nineties. NSE changed the way the Indian markets function, in the early nineties, by replacing floor based trading with nationwide screen based electronic trading, which took trading to the doorstep of the investor. NSE was mainly set up to bring in transparency in the markets. Instead of trading membership being confined to a group of brokers, NSE ensured that anyone who was qualified, experienced and met minimum financial requirements was allowed to trade. The price information which could earlier be accessed only by a handful of people could now be seen by a client in a remote location with the same ease. The paper based settlement was replaced by electronic depository based accounts and settlement of trades was always done on time. One of the most critical changes was that a robust risk management system was set in place, so that settlement guarantees could protect investors against broker defaults. The corporate governance rules were gradually put in place which initiated the process of bringing the listed companies at a uniform level.

Since inception, NSE and BSE have launched many indices, tracking various sectors and market capitalisation.

Recently, the capital market regulator, SEBI granted license to MCX to become to become a full-fledged stock exchange.

Movement of CNX Nifty Index since inception:*



*Source for the chart is www.nseindia.com and the data is as on October 31, 2014

POSITION OF DEBT MARKET IN INDIA

Indian debt markets, in the early nineties, were characterised by controls on pricing of assets, segmentation of markets and barriers to entry, low levels of liquidity, limited number of players, near lack of transparency, and high transactions cost. Financial reforms have significantly changed the Indian debt markets for the better. Most debt instruments are now priced freely on the markets; trading mechanisms have been altered to provide for higher levels of transparency, higher liquidity, and lower transactions costs; new participants have entered the markets, broad basing the types of players in the markets; methods of security issuance, and innovation in the structure of instruments have taken place; and there has been a significant improvement in the dissemination of market information. There are three main segments in the debt markets in India, viz., Government Securities, Public Sector Units (PSU) bonds, and corporate securities. A bulk of the debt market consists of Government Securities. Other instruments available currently include

Corporate Debentures, Bonds issued by Financial Institutions, Commercial Paper, Certificates of Deposits and Securitized Debt. Securities in the Debt market typically vary based on their tenure and rating. Government Securities have tenures from one year to thirty years whereas the maturity period of the Corporate Debt now goes upto sixty years and more (perpetual). Perpetual bonds are now issued by banks as well. Securities may be both listed and unlisted and there is increasing trend of securities of maturities of over one year being listed by issuers. While in the corporate bond market, deals are conducted over telephone and are entered on principal-to-principal basis, due to the introduction of the Reserve Bank of India's NDS- Order Matching system a significant proportion of the government securities market is trading on the new system. The yields and liquidity on various securities as on October 31, 2014 are as under:

Issuer	Instrument	Maturity	Yields (%)	Liquidity
GOI	Treasury Bill	91 days	8.36 – 8.39	High
GOI	Treasury Bill	364 days	8.37 - 8.39	High
GOI	Short Dated	1-3 Yrs	8.23 - 8.39	High
GOI	Medium Dated	3-5 Yrs	8.23 - 8.28	High
GOI	Long Dated	5-10 Yrs	8.28	High
Corporates	Taxable Bonds (AAA)	1-3 Yrs	8.66 - 8.73	Medium
Corporates	Taxable Bonds (AAA)	3-5 Yrs	8.73 - 8.80	Low to medium
Corporates	CPs (A1+)	3 months	8.71 - 8.76	Medium to High
Corporates	CPs (A1+)	1 Yr	9.26 - 9.29	Medium

E. What are the investment strategies?

Equities:

For the equity portion of the corpus, the AMC intends to invest in stocks, which are bought, typically with a medium to long-term time horizon. Stock specific risk will be minimized by investing only in those companies that have been thoroughly analyzed by the Fund Management team at the AMC.

The AMC will also monitor and control maximum exposure to any one stock or one sector. The Scheme may also use various derivatives and hedging products from time to time, as would be available and permitted by SEBI, in an attempt to protect the value of the portfolio and enhance Unit holders' interest.

The scheme would actively rebalance the equity portion of the portfolio depending on the market scenarios.

In a scenario where Equity markets are attractive, the Scheme would exploit such opportunities with increased equity participation. In Such a scenario the indicative asset allocation could be like:

Asset Allocation	Indicative Percentage Allocation
Equity (a)	40
Equity Arbitrage (b)	30
Total Equity (a+b)	70
Debt	30

In a scenario where equity markets are expensive, the Scheme would reduce the equity participation and actively use arbitrage and cash to hedge the portfolio and generate low volatility returns. In Such a scenario the indicative allocation could be like:

Asset Allocation	Indicative Percentage Allocation
Equity (a)	20
Equity Arbitrage (b)	50
Total Equity (a+b)	70
Debt	30

However the above-mentioned scenarios are only indicative in nature and may vary from time to time within the overall asset allocation of the scheme.

The scheme will decide the attractiveness and expensiveness based on market valuations like price to earnings and price to book value. Based on the valuations derived from the stated financial parameters, if the markets are expensive, then considerable equity exposure will be hedged based on the asset allocation provided. When the markets are attractively valued, then net long equity exposure will be higher.

The Scheme may invest in other schemes managed by the AMC or in the schemes of any other Mutual Funds, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no Investment management fees will be charged for such investments.

Arbitrage Opportunities:

The market provides opportunities to derive returns from the implied cost of carry between the underlying cash market and the derivatives market. This provides for opportunities to generate returns that are possibly higher than short term interest rates with minimal active price risk on equities. Implied cost of carry and spreads across the spot and futures markets can potentially lead to profitable arbitrage opportunities.

The arbitrage spread should ideally be equivalent to the ongoing short-term risk free rate of interest. In elevated interest rate environment, arbitrage fund typically offer increasing spreads. Further, arbitrage opportunities are more in a rising market as investors want leveraged exposures and are willing to pay higher premiums. This can widen the spread between spot and future markets.

Index Arbitrage: As the CNX Nifty Index derives its value from fifty underlying stocks, the underlying stocks can be used to create a synthetic index matching the Nifty Index levels. Also, theoretically, the fair value of a stock/ index futures is equal to the spot price plus the cost of carry i.e. the interest rate prevailing for an equivalent credit risk, in this case is the Clearing Corporation of the NSE. Theoretically, therefore, the pricing of Nifty Index futures should be equal to the pricing of the synthetic index created by futures on the underlying stocks. However, due to market imperfections, the index futures may not exactly correspond to the synthetic index futures. The Nifty Index futures normally trades at a discount to the synthetic Index due to large volumes of stock hedging being done using the Nifty Index futures giving rise to arbitrage opportunities. The fund manager shall aim to capture such arbitrage opportunities by taking long positions in the Nifty Index futures and short positions in the synthetic index. The strategy is attractive if this price differential (post all costs) is higher than the investor’s cost-of-capital.

Cash Futures Arbitrage: The scheme would look for market opportunities between the spot and the futures market. The cash futures arbitrage strategy can be employed when the price of the futures exceeds the price of the underlying stock. The Scheme will first buy the stocks in cash market and then sell in the futures market to lock the spread known as arbitrage return. Buying the stock in cash market and selling the futures results into a hedge where the scheme has locked in a spread and is not affected by the price movement of cash market and futures market. The arbitrage position can be continued till expiry of the future contracts. The future contracts are settled based on the last half an hour’s weighted average trade of the cash market. Thus there is a convergence between the cash market and the futures market on expiry. This convergence helps the scheme to generate the arbitrage return locked in earlier. However, the position could even be closed earlier in case the price differential is realised before expiry or better opportunities are available in other stocks.

Risks Associated with this Strategy
• Lack of opportunity available in the market
• The risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
• Execution Risk: The prices which are seen on the screen need not be the same at which execution will take place.

Fixed Income securities

The AMC aims to identify securities, which offer superior levels of yield at lower levels of risks. With the aim of controlling risks rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the investment team of the AMC. The credit evaluation includes a study of the operating environment of the issuer, the short as well as long-term financial health of the issuer. Rated debt instruments in which the Scheme invests will be of investment grade as rated by a credit rating agency. The AMC will be guided by the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of rating agencies. In case a debt instrument is not rated, such investments shall be made by an internal committee constituted by AMC to approve the investment in un-rated debt securities in terms of the parameters approved by the Board of Trustees and the Board of Asset Management Company.

In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.

Portfolio Turnover

Portfolio turnover is defined as the lower of purchases and sales after reducing all subscriptions and redemptions transactions there from and calculated as a percentage of the average assets under management of the Scheme during a specified period of time.

The AMC's portfolio management style is conducive to a low portfolio turnover rate. However, the AMC will take advantage of the opportunities that present themselves from time to time because of the inefficiencies in the securities markets. The AMC will endeavour to balance the increased cost on account of higher portfolio turnover with the benefits derived there from.

Procedure followed for Investment decisions

a) The Fund Manager of each Scheme is responsible for making buy/sell decisions in respect of the securities in the respective Scheme portfolios.

b) The AMC has an Internal Investment Committee comprising the Managing Director, the Chief Investment Officer and Credit Analysts who meet at periodic intervals. The Managing Director attends the meeting at his discretion. The Investment Committee, at its meetings, reviews the performance of the Schemes and general market outlook and formulates broad investment strategy.

c) The Chief Investment Officer who chairs the Investment Committee Meetings guides the deliberations at Investment Committee. He, on an ongoing basis, reviews the portfolios of the Schemes and gives directions to the respective Fund Manager, where considered necessary. It is the ultimate responsibility of the Chief Investment Officer to ensure that the investments are made as per the internal/Regulatory guidelines, Scheme investment objectives and in the best interest of the unitholders of the respective Schemes.

d) The Managing Director makes a presentation to the Board of Directors of the AMC at its meetings indicating the performance of the Schemes.

e) The Scheme will be benchmarked against a combination of 30% CNX Nifty + 40% Crisil Liquid Fund Index + 30% Crisil Short Term Bond Fund Index. The performance of the Schemes is reviewed by the Board with the benchmark as also the performance of the Schemes of the competitions. The Trustee reserves right to change the benchmark for performance of the Scheme by suitable notification to the investors to this effect.

f) The Managing Director brings to the notice of the Board specific factors, if any, which are impacting the performance of any individual Scheme. The Board on consideration of all relevant factors may, if necessary, give directions to AMC. Similarly, the performance of the Schemes is submitted to the Trustees. The Managing Director explains to the Trustees the details on Schemes' performance vis-à-vis the benchmark returns.

g) Subsequent to the issue of Circular No.MFD/CIR/9/120/2000 dated November 24, 2000, the Board has constituted a Committee to approve the investment in un-rated debt securities. All such investments, as and when are made, will be placed before the Board of Directors of AMC for its review. All such investments are also approved by the Board of Directors of Trustee Company.

h) The AMC has been recording investment decisions in terms of SEBI's circular no. MFD/CIR/6/73/2000 dated July 27, 2000.

i) The Chief Executive Officer of the AMC shall ensure that the mutual fund complies with all the provisions of SEBI (Mutual Fund) Regulations, 1996, as amended from time to time, including all guidelines, circulars issued in relation thereto from time to time and that the investments made by the fund managers are in the interest of the unit holders and shall also be responsible for the overall risk management function of the mutual fund.

j) The Fund managers shall ensure that the funds of the Scheme/ Schemes are invested to achieve the investment objectives of the Schemes and in the interest of the unit holders.

Exposure to Derivatives

The Scheme intends to use derivatives for purposes that may be permitted by SEBI Mutual Fund Regulations from time to time. Derivatives instruments may take the form of Futures, Options, Swaps or any other instrument, as may be permitted from time to time. SEBI has vide its Circular DNPD/Cir-29/2005 dated September 14, 2005 and DNPD/Cir-29/2005 dated January 20, 2006 and CIR/IMD/DF/11/2010 dated August 18, 2010 specified the guidelines pertaining to trading by Mutual Fund in Exchange trades derivatives. All Derivative positions taken in the portfolio would be guided by the following principles:

i. Position limit for the Fund in index options contracts
   a. The Fund position limit in all index options contracts on a particular underlying index shall be Rs. 500 crore or 15% of the total open interest of the market in index options, whichever is higher per Stock Exchange.
   b. This limit would be applicable on open positions in all options contracts on a particular underlying index.

ii. Position limit for the Fund in index futures contracts:
   a. The Fund position limit in all index futures contracts on a particular underlying index shall be Rs. 500 crore or 15% of the total open interest of the market in index futures, whichever is higher, per Stock Exchange.
   b. This limit would be applicable on open positions in all futures contracts on a particular underlying index.

iii. Additional position limit for hedging
   In addition to the position limits at point (i) and (ii) above, Fund may take exposure in equity index derivatives subject to the following limits:
   a. Short positions in index derivatives (short futures, short calls and long puts) shall not exceed (in notional value) the Fund's holding of stocks.
   b. Long positions in index derivatives (long futures, long calls and short puts) shall not exceed (in notional value) the Fund's holding of cash, government securities, T-Bills and similar instruments.

iv. Position limit for the Fund for stock based derivative contracts
   The Fund position limit in a derivative contract on a particular underlying stock, i.e. stock option contracts and stock futures contracts, :-

a. For stocks having applicable market wide position limit (MWPL) of Rs. 500 crores or more, the combined futures and options limit shall be 20% of applicable MWPL or Rs. 300 crores, whichever is lower and within which stock futures position cannot exceed 10% of applicable MWPL or Rs. 150 crores, whichever is lower

b. For stocks having applicable market wide position limit (MWPL) less than Rs. 500 crores or more, the combined futures and options limit shall be 20% of applicable MWPL and futures position cannot exceed 20% of applicable MWPL or Rs. 50 crores, whichever is lower

c. The MWPL and client level position limits however would remain the same as prescribed

v. Position limit for the Scheme
The position limits for the Scheme and disclosure requirements are as follows–

a. For stock option and stock futures contracts, the gross open position across all derivative contracts on a particular underlying stock of a scheme of a Fund shall not exceed the higher
of:
1% of the free float market capitalisation (in terms of number of shares).
Or
5% of the open interest in the derivative contracts on a particular underlying stock (in terms of number of contracts).
b. This position limit shall be applicable on the combined position in all derivative contracts on an underlying stock at a Stock Exchange.
c. For index based contracts, the Fund shall disclose the total open interest held by its scheme or all schemes put together in a particular underlying index, if such open interest equals to or exceeds 15% of the open interest of all derivative contracts on that underlying index."

The Scheme will comply with provisions specified in Circular dated August 18, 2010 related to overall exposure limits applicable for derivative transactions as stated below:

1) The cumulative gross exposure through equity, debt and derivative positions should not exceed 100% of the net assets of the Scheme.

2) Mutual Funds shall not write options or purchase instruments with embedded written options.

3) The total exposure related to option premium paid must not exceed 20% of the net assets of the Scheme.

4) Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

5) Exposure due to hedging positions may not be included in the above mentioned limits subject to the following

   a. Hedging positions are the derivative positions that reduce possible losses on an existing position in securities and till the existing position remains.
   b. Hedging positions cannot be taken for existing derivative positions. Exposure due to such positions shall have to be added and treated under limits mentioned in Point 1.
   c. Any derivative instrument used to hedge has the same underlying security as the existing position being hedged.
   d. The quantity of underlying associated with the derivative position taken for hedging purposes does not exceed the quantity of the existing position against which hedge has been taken

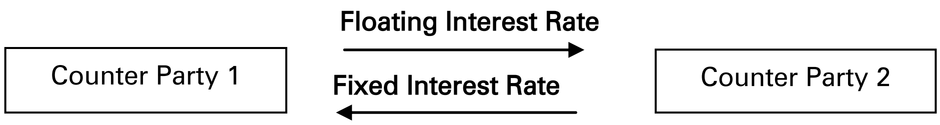
6) Mutual Funds may enter into interest rate swaps for hedging purposes. The counter party in such transactions has to be an entity recognized as a market maker by RBI. Further, the value of the notional principal in such cases must not exceed the value of respective existing assets being hedged by the Scheme. Exposure to a single counterparty in such transactions should not exceed 10% of the net assets of the Scheme.

7) Exposure due to derivative positions taken for hedging purposes in excess of the underlying position against which the hedging position has been taken, shall be treated under the limits mentioned in point 1.

i) Interest Rate Swaps and Forward rate Agreements

Benefits
Bond markets in India are not very liquid. Investors run the risk of illiquidity in such markets. Investing for short-term periods for liquidity purposes has its own risks. Investors can benefit if the Fund remains in call market for the liquidity and at the same time take advantage of fixed rate by entering into a swap. It adds certainty to the returns without sacrificing liquidity.
Illustration
The following are illustrations how derivatives work:

Basic Structure of an Interest Rate Swap



In the above illustration,

Basic Details : Fixed to floating swap
Notional Amount : Rs. 5 Crores
Benchmark : NSE MIBOR
Deal Tenor : 3 months (say 91 days)

Documentation : International Securities Dealers Association (ISDA).
Let us assume the fixed rate decided was 10%.

At the end of three months, the following exchange will take place:

Counter party 1 pays : compounded call rate for three months, say 9.90%

Counter party 2 pays fixed rate: 10%

In practice, however, the difference of the two amounts is settled. Counter party 2 will pay:

Rs 5 Crores *0.10%* 91/365 = Rs. 12,465.75

Thus the trade off for the Fund will be the difference in call rate and the fixed rate payment and this can vary with the call rates in the market. Please note that the above example is given for illustration purposes only and the actual returns may vary depending on the terms of swap and market conditions.

ii) Index Futures:
Benefits
a) Investment in Stock Index Futures can give exposure to the index without directly buying the individual stocks. Appreciation in Index stocks can be effectively captured through investment in Stock Index Futures.

b) The Fund can sell futures to hedge against market movements effectively without actually selling the stocks it holds.

The Stock Index futures are instruments designed to give exposure to the equity market indices. The Stock Exchange, Mumbai and The National Stock Exchange have started trading in index futures of 1, 2 and 3-month maturities. The pricing of an index future is the function of the underlying index and interest rates.

Illustration
Spot Index: 1070
1 month Nifty Future Price on day 1: 1075
Fund buys 100 lots
Each lot has a nominal value equivalent to 200 units of the underlying index

Let us say that on the date of settlement, the future price = Closing spot price = 1085

Profits for the Fund = (1085-1075)* 100 lots * 200 = Rs 200,000

Please note that the above example is given for illustration purposes only.

The net impact for the Fund will be in terms of the difference between the closing price of the index and cost price (ignoring margins for the sake of simplicity). Thus, it is clear from the example that the profit or loss for the Fund will be the difference of the closing price (which can be higher or lower than the purchase price) and the purchase price. The risks associated with index futures are similar to the one with equity investments. Additional risks could be on account of illiquidity and hence mispricing of the future at the time of purchase.

iii) Buying Options:
Benefits of buying a call option:
Buying a call option on a stock or index gives the owner the right, but not the obligation, to buy the underlying stock / index at the designated strike price. Here the downside risks are limited to the premium paid to purchase the option.

Illustration
For example, if the fund buys a one month call option on XYZ Ltd. at a strike of Rs. 150, the current market price being say Rs.151. The fund will have to pay a premium of say Rs. 15 to buy this call. If the stock price goes below Rs. 150 during the tenure of the call, the fund avoids the loss it would have incurred had it straightaway bought the stock instead of the call option. The fund gives up the premium of Rs. 15 that has to be paid in order to protect the fund from this probable downside. If the stock goes above Rs. 150, it can exercise its right and own XYZ Ltd. at a cost price of Rs. 150, thereby participating in the upside of the stock.

Benefits of buying a put option
Buying a put option on a stock originally held by the buyer gives him/her the right, but not the obligation, to sell the underlying stock at the designated strike price. Here the downside risks are limited to the premium paid to purchase the option.

Illustration
For example, if the fund owns XYZ Ltd. and also buys a three month put option on XYZ Ltd. at a strike of Rs. 150, the current market price being say Rs.151. The fund will have to pay a premium of say Rs. 12 to buy this put. If the stock price goes below Rs. 150 during the tenure of the put, the fund can still exercise the put and sell the stock at Rs. 150, avoiding therefore any downside on the stock below Rs. 150. The fund gives up the fixed premium of Rs. 12 that has to be paid in order to protect the fund from this probable downside. If the stock goes above Rs. 150, say to Rs. 170, it will not exercise its option. The fund will participate in the upside of the stock, since it can now sell the stock at the prevailing market price of Rs. 170.

(v) Risks attached with the use of derivatives: As and when the Scheme trades in the derivatives market there are risk factors and issues concerning the use of derivatives that Investors should understand. Derivative products are specialized instruments that require investment techniques and risk analyses different from those associated with stocks and bonds. The use of a derivative requires an understanding not only of the underlying instrument but also of the derivative itself. Derivatives require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative adds to the portfolio and the ability to forecast price or interest rate movements correctly. There is the possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the "counter party") to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mis pricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.

Thus, derivatives are highly leveraged instruments. Even a small price movement in the underlying security could have a large impact on their value. Also, the market for derivative instruments is nascent in India.

Derivatives products are leveraged instruments and provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of the fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify to execute such strategies.

The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.
The specific risk factors arising out of a derivative strategy used by the Fund Manager may be as below:

- Lack of opportunity available in the market.
- The risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.

(vi) Valuation of Derivative Products:

i. The traded derivatives shall be valued at market price in conformity with the stipulations of sub clauses (i) to (v) of clause 1 of the Eighth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time and as stipulated in Valuation policy of the Mutual Fund.

ii The valuation of untraded derivatives shall be done in accordance with the valuation method for untraded investments prescribed in sub clauses (i) and (ii) of clause 2 of the Eighth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended from time to time and as stipulated in Valuation policy of the Mutual Fund.

(vii) Risk attached with the use of Interest Rate Derivatives:
While Interest Rate Derivatives are powerful new tools, the investor should understand instrument and its risk-return profile. The Derivatives unlike plain cash market instrument, requires greater expertise and it could cause damage if used without proper analysis. It driven by the demand & supply of money, monetary & credit policy viz. Bank rate, Repo rate etc., exchange rate policy, inflation, economic growth & investment avenues etc. The use of a derivative requires an understanding not only of the underlying instrument but of the derivative itself. Even a small price movement in the underlying security could have a large impact on their value.

F: Fundamental Attributes

Following are the Fundamental Attributes of the Scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

(i) Type of a Scheme

An Open Ended Equity Scheme.

(ii) Investment Objective

Refer to the section **"What is the Investment Objective of the Scheme?"**

(iii) Investment Pattern:

Refer to the section **"How will the Scheme allocate its Assets? "**

(iv) Terms of Issue

A] Liquidity provisions such as listing, repurchase, redemption: Being an open ended scheme, the Units of the Scheme will not be listed on any stock exchange, at present. The Trustee may, at its sole discretion, cause the Units under the Scheme to be listed on one or more Stock Exchanges. Notification of the same will be made through Customer Service Centres of the AMC and as may be required by the respective Stock Exchanges.

B] Aggregate fees and expenses charged to the Scheme: The provisions in respect of fees and expenses are as indicated in this SID. **Please refer to section "Fees and Expenses".**

C] Any safety net or guarantee provided: The present Scheme is not a guaranteed or assured return Scheme

(v) Changes in Fundamental Attributes

In accordance with Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme or the trust or fee and expenses payable or any other change which would modify the Scheme and affect the interests of Unitholders is carried out unless:

- A written communication about the proposed change is sent to each Unitholder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the AMC is situated; and
- The Unitholders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

G. How will the Scheme benchmark its performance?

The Benchmark for the scheme would be a combination of 30% CNX Nifty + 40% CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index.

The Trustees reserves the right to change the benchmark in future if a benchmark better suited to the investment objective of the Scheme is available.

H. Who manages the Scheme?

The investments under the Scheme will be managed by the Fund Managers as mentioned below. The Investments under ADRs/GDRs and other foreign securities will be managed by Mr. Shalya Shah. Their qualifications and experience are as under:

Fund Manager	Age/ Qualification	Experience	Other Schemes Managed
Mr. Sankaran Naren - For Equity portion	47 years, B. Tech – IIT Madras PGDM – IIM Calcutta	• Refco Sify Securities India Pvt. Ltd. as Head of Research from November, 2003 to October, 2004. • HDFC Securities Ltd. as Vice President from September, 2000 to March, 2002 and as Director & COO from March, 2002 to November, 2003. • Yoha Securities as CEO from December, 1995 to September, 2000.	• ICICI Prudential Dynamic Plan (jointly with Mr. Mittul Kalawadia) • ICICI Prudential Top 100 Fund (jointly with Mr. Mittul Kalawadia) • ICICI Prudential Value Fund – Series 1 (jointly with Mr. Mittul Kalawadia) • ICICI Prudential Value Fund – Series 2 (jointly with Mr. Mittul Kalawadia) • ICICI Prudential Value Fund – Series 3 (jointly with Mr. Chintan Haria).
Mr. Chintan Haria – For Equity portion	31 years, M.Com, ACA, ACMA (ICWAI), MFA (ICFAI), CFA (ICFAI) and CMA (IMA USA)	• Apr 2010 till date – Associate Vice President - (Fund Manager) – ICICI Prudential AMC Ltd • Apr 2008- Mar 2010 – Senior Manager – ICICI Prudential AMC Ltd. • Oct 2006 – Mar 2008, Assistant Manager – ICICI Prudential AMC Ltd. • Oct 2005 – Oct 2006, Management Trainee - ICICI Prudential AMC Ltd.	• ICICI Prudential Tax Plan. • ICICI Prudential Child Care Plan – Gift Plan - Equity Portion. • ICICI Prudential Value Fund – Series 3 (jointly with Mr. Sankaran Naren).

Mr. Manish Banthia – For Debt portion	33 years; B. Com, CA, MBA	• Fund Manager – ICICI Prudential AMC Ltd. – August 2007 till date • Product – ICICI Prudential AMC Ltd. – October 2005 to July 2007 • Aditya Birla Nuvo Ltd. – From May 2005 to Oct 2005 • Aditya Birla Management Corporation Ltd. – From May 2004 to May 2005	• ICICI Prudential Short Term Plan • ICICI Prudential Ultra Short Term Plan • ICICI Prudential Long Term Plan • ICICI Prudential Gold Exchange Traded Fund • ICICI Prudential Regular Gold Savings Fund • ICICI Prudential Income Opportunities Fund • ICICI Prudential Income Plan • ICICI Prudential Monthly Income Plan – Debt Portion • ICICI Prudential MIP 5 – Debt Portion • ICICI Prudential MIP 25 – Debt Portion • ICICI Prudential Child Care – Study Plan – Debt Portion • ICICI Prudential Balanced Fund – Debt Portion • ICICI Prudential Balanced Advantage Fund – Debt Portion • ICICI Prudential Equity Arbitrage Fund - Debt Portion • ICICI Prudential Blended Plan A – Debt Portion
Mr. Shalya Shah (For investments in ADR/GDR and other foreign securities) 32 years	B.E. - IT, PGDM - Finance	He is associated with ICICI Prudential Asset Management Company Limited (from May 2013 till date). Past experience: Accenture Services Private Limited from August 2008 to June 2011.	• ICICI Prudential US Bluechip Equity Fund – US portion • ICICI Prudential Indo Asia Equity Fund – Asia portion • ICICI Prudential Global Stable Equity Fund – for overseas investments For investments in ADR/GDR/Foreign securities of other schemes of the Fund investing in ADR/GDR and other foreign securities.

I. What are the Investment Restrictions?

Pursuant to the Regulations and amendments thereto and subject to the investment pattern of the Scheme, the following investment restrictions are presently applicable to the Scheme:

1) A mutual fund Scheme shall not invest more than 15% of its NAV in debt instruments (irrespective of residual maturity period of above or below one year) issued by a single issuer which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the SEBI Act. Such investment limit may be extended to 20% of the NAV of the Scheme with the prior approval of the Board of Trustees and the Board of Asset Management Company. Provided that, such limit shall not be applicable for investments in government securities.

   Provided further that, investment within aforesaid limit can be made in securitised debt (mortgage backed securities/asset backed securities), which are rated not below investment grade by a credit rating agency registered with SEBI. The said investment limit for securitized debt shall be monitored as per the SEBI guidelines.

2) Total exposure in a particular sector shall not exceed 30% of the net assets of the Scheme. Sectoral classification as prescribed by AMFI shall be used in this regard. This limit shall not be applicable to investments in Bank CDs, CBLO, G-Secs, T-Bills, AAA rated securities issued by Public Financial Institutions, Public Sector Banks and short term deposits of scheduled commercial banks.

   However, an additional exposure not exceeding 10% of the net assets of the Plans (over and above the limit of 30%) shall be allowed by way of increase in exposure to Housing Finance Companies (HFCs) only as part of the financial services sector. The additional exposure to such securities issued by HFCs must be rated AA and above and these HFCs should be registered with National Housing Bank (NHB) and the total investment/ exposure in HFCs shall not exceed 30% of the net assets of the scheme.

3) A mutual fund Scheme shall not invest more than 10% of its NAV in unrated debt instruments issued by a single issuer and the total investment in such instruments shall not exceed 25% of the NAV of the Scheme. All such investments shall be made by an internal committee constituted by AMC to approve the investment in un-rated debt securities in terms of the parameters approved by the Board of Trustees and the Board of Asset Management Company.

   Debentures, irrespective of any residual maturity period (above or below one year), shall attract the investment restrictions as applicable for debt instruments as specified under Clause 1 & 2 above.

4) The Fund under all its Schemes shall not own more than 10% of any company's paid up capital carrying voting rights.

5) The Scheme shall not invest more than thirty percent of its net assets in money market instruments of an issuer.

   Provided that such limit shall not be applicable for investments in Government securities, treasury bills and collateralized borrowing and lending obligations.

6) Transfer of investments from one Scheme to another Scheme in the same Mutual Fund is permitted provided:
   a. Such transfers are done at the prevailing market price for quoted instruments on spot basis (spot basis shall have the same meaning as specified by a Stock Exchange for spot transactions); and
   b. The securities so transferred shall be in conformity with the investment objective of the Scheme to which such transfer has been made.
      Further the inter scheme transfer of investments shall be in accordance with the provisions contained in clause Inter-Scheme transfer of investments, contained in Statement of Additional Information.

7) The Scheme may invest in other Schemes under the same AMC or any other Mutual Fund without charging any fees, provided the aggregate inter-Scheme investment made by all the Schemes under the same management or in Schemes under management of any other asset management company shall not exceed 5% of the Net Asset Value of the Fund. No investment management fees shall be charged for investing in other Schemes of the Fund or in the Schemes of any other mutual fund.

8) The Fund shall get the securities purchased or transferred in the name of the Fund on account of the concerned Scheme, wherever investments are intended to be of a long-term nature.

9) The Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relative securities and in all cases of sale, deliver the securities.

   Provided that the Mutual Fund may engage in securities lending in accordance with the framework relating to securities lending and borrowing specified by SEBI.

Provided further that the Mutual Fund may enter into derivatives transactions in a recognized stock exchange, subject to the framework specified by SEBI.

Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the RBI in this regard.

10) No loans for any purpose can be advanced by the Scheme.

11) No mutual fund Scheme shall invest more than 10% of its NAV in equity shares of any one company.

12) No mutual fund Scheme shall make any investments in;
a) any unlisted security of an associate or group company of the sponsor; or
b) any security issued by way of private placement by an associate or group company of the Sponsor; or
c) the listed securities of group companies of the Sponsor which is in excess of 25% of its net assets.
d) Fund of funds scheme

13) The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of repurchase/ redemption of units or payment of interest and dividend to the Unitholders. Such borrowings shall not exceed 20% of the net assets of the individual Scheme and the duration of the borrowing shall not exceed a period of 6 months.

14) Pending deployment of funds of a Scheme in terms of investment objective of the Scheme, the AMC can invest the funds of the Scheme in short term deposits of scheduled commercial banks in accordance with SEBI Circular nos. SEBI/IMD/CIR No. 1/91171/07 dated 16th April 2007 and SEBI/IMD/CIR No. 7 / 12959 /08 June 23, 2008, following guidelines shall be followed for parking of funds in short term deposits of Scheduled commercial Banks pending deployment:
a. "Short Term" for such parking of funds by mutual funds shall be treated as a period not exceeding 91 days.
b. Such short term deposits shall be held in the name of the concerned Scheme.
c. No mutual fund Scheme shall park more than 15% of the net assets in Short term deposit(s) of all the scheduled commercial banks put together. However, it may be raised to 20% with prior approval of the trustees. Also, parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the mutual fund in short term deposits.
d. No mutual fund Scheme shall park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
e. Trustees shall ensure that no funds of a Scheme may be parked in short term deposit of a bank which has invested in that Scheme.

Above conditions are not applicable to term deposits placed as margins for trading in cash and derivative market.

f. Asset Management Company (AMC) shall not be permitted to charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks in case of liquid and debt oriented Schemes.
g. All funds parked in short term deposit(s) shall be disclosed in half yearly portfolio statements under a separate heading. Details such as name of the bank, amount of funds parked, percentage of NAV may be disclosed.
h. Trustees shall certify in the half-yearly reports that the provision of the Regulation pertaining to parking of funds in short term deposits - pending deployment is being complied with at all points of time. Further the AMC shall also certify the same in its bi-monthly compliance test report.

15) The Mutual Fund having an aggregate of securities which are worth Rs.10 crores or more, as

on the latest balance sheet date, shall subject to such instructions as may be issued from time to time by the Board, settle their transactions entered on or after January 15, 1998 only through dematerialised securities. Further all transactions in government securities shall be in dematerialised form.

16) As per SEBI Circular No. SEBI / IMD / CIR No.3 / 166386 / 2009 dated June 15, 2009, no mutual fund Scheme shall invest more than thirty percent of its net assets in money market instruments of an issuer. Provided that such limit shall not be applicable for investments in Government securities, treasury bills and collateralized borrowing and lending obligations.

17) A Scheme shall not invest more than 5% of its NAV in the unlisted equity shares or equity related instruments.

18) The Schemes will comply with any other Regulation applicable to the investments of mutual funds from time to time.

19) The Scheme may also use various hedging and derivative products from time to time, as are available and permitted by SEBI, in an attempt to protect and enhance the interests of the Unitholders at all times.

20) The Scheme may invest in ADRs/GDRs, equity of overseas companies listed on recognized stock exchanges overseas and other securities in accordance with the provisions of SEBI Circular No. SEBI/IMD/CIR No. 7/104753/07 dated September 26, 2007 and SEBI/IMD/CIR No. 122577/08 dated April 8, 2008 and circular issued on the subject from time to time.

All investment restrictions shall be applicable at the time of making investment.

The Trustee may alter the above restrictions from time to time to the extent that changes in the Regulations may allow or as deemed fit in the general interest of the Unitholders.

J. How has the Scheme performed?

This Scheme is a new Scheme and does not have any performance track record.

K. How the Scheme is different from other Schemes?

The Fund has launched various open ended equity schemes, however ICICI Prudential Equity Income Fund would be positioned as a Hybrid Fund which would combine both the asset classes viz. Equity and Debt to generate risk adjusted returns. The debt component provides regular income to the portfolio which the fund endeavors to distribute through regular monthly dividends while the equity component seeks to generate long term capital appreciation. The Scheme would also engage in arbitrage strategies to benefit from mis-pricings in the market and generate low volatility returns. Arbitrage strategies, along with the debt component, would assist in declaring dividends in the scheme and at the same time help maintain equity tax status for the Scheme. In this manner the fund endeavors to provide tax efficient risk adjusted returns to investors. In the nature of hybrid scheme having derivative/ arbitrage component, ICICI Prudential Mutual Fund offers ICICI Prudential Balanced Advantage Fund, ICICI Prudential Equity Arbitrage Fund and ICICI Prudential Blended Plan – Plan A, open-ended schemes. The comparison of such schemes with the Scheme is given below:

Features of the Scheme	ICICI Prudential Balanced Advantage Fund	ICICI Prudential Blended Plan – Plan A
Asset Allocation as per SID (in %)	• Equity & Equity Derivatives (equity hedged exposure)# - 65-100 • Debt* - 0-35 # In Equity - Volatility Advantage Fund unhedged equity exposure shall be limited to 80% of the portfolio value. Unhedged equity exposure means exposure to equity shares alone without a corresponding equity derivative exposure. The margin money requirement for the purposes of derivative exposure will be held in the form of Term Deposit * Exposure to the Securitised debt will not exceed 50% of the debt portfolio.	• Equity and Equity Related securities -65-80 • Derivative including Index Futures, Stock Futures, Index Options and Stock Options etc.* - 0-50 • Money Market, Debt instruments, securitised debt** - 20-35 ** Exposure to the Securitised debt will not exceed 30% of the net assets of the Scheme. * The exposure to derivative shown in the above asset allocation tables is the exposure taken against the underlying equity investments and should not be considered for calculating the total asset allocation. The idea is not to take additional asset allocation with the use of derivatives.
Investment Objective	To provide capital appreciation and income distribution to the investors by using equity derivatives strategies, arbitrage opportunities and pure equity investments.	To provide capital appreciation and income distribution to unit holders by investing in Equity & Equity related securities including derivatives and the balance portion in debt securities.
Investment Strategy	The fund manager will invest into opportunities available across the market capitalization. The fund manager will use top down approach to identify growth sectors and bottom up approach to identify individual stocks. The AMC shall follow the following investment principles for equity investments: • Follow the growth investment philosophy looking to invest in companies, which are growing at a rapid pace. • Look at valuation matrix, invest in companies which are available at attractive valuations on the price to earnings growth basis. Buy good companies at good prices and not at expensive prices. • Seek a diversified portfolio across various sectors to mitigate the concentration risk.	The Scheme would look for opportunities in the equity market by direct investment in Spot as well as Forward Market on a market neutral basis. The Equity exposure will be hedged in the futures market to earn the positive cost of carry / arbitrage. Arbitrage between Spot & Forward market. (Only one way as funds are not allowed to short in the cash market). The Scheme under the scheme would look for market opportunities between the spot and the futures market.
Quarterly Average Assets under Management (As at September 30, 2014) (Rs. In crore)	3122.06	855.05
No. of folios as on September 30, 2014	99,499	2,328

<table>
<tr><th>Features of the Scheme</th><th>ICICI Prudential Equity – Arbitrage Fund</th><th>ICICI Prudential Equity Income Fund (Proposed Scheme)</th></tr>
<tr><td>Asset Allocation as per SID (in %)</td><td>• Equity & Equity Derivatives (equity hedged exposure)# - 65-80

• Debt* - 20-35

In Equity - Arbitrage Fund, unhedged equity exposure shall be limited to 5% of the overall portfolio. Unhedged equity exposure means exposure to equity shares alone without a corresponding equity derivative exposure. The margin money requirement for the purposes of derivative exposure will be held in the form of Term Deposit.

* Exposure to the Securitised debt will not exceed 50% of the debt portfolio.</td><td>• Equity & Equity related instruments - 65-75

• Derivative including Index Futures, Stock Futures, Index Options, Stock Options etc.* - 30-50

• Debt , Money market instruments & Cash$ - 25-40

*The exposure to derivative shown in the above asset allocation tables would normally be the exposure taken against the underlying equity investments and in such case, exposure to derivative will not be considered for calculating the gross exposure.

The net long equity exposures will be between 20% to 40% of the net assets of the Scheme. This net long equity exposures is aimed to gain from potential capital appreciation and thus is a directional equity exposure which will not be hedged.

$Including securitised debt of up to 50% of debt portfolio.</td></tr>
<tr><td>Investment Objective</td><td>To generate low volatility returns by using arbitrage and other derivative strategies in equity markets and investments in short-term debt portfolio.</td><td>The Scheme seeks to generate regular income through investments in fixed income securities and using arbitrage and other derivative Strategies. The Scheme also intends to generate long-term capital appreciation by investing a portion of the Scheme’s assets in equity and equity related instruments.

However there can be no assurance that the investment objectives of the scheme will be realized.</td></tr>
<tr><td>Investment Strategy</td><td>The Scheme will endeavour to generate return by investing in various equity derivative strategies, pure equity investments and fixed income investments. The plan will strive to minimize volatility of returns by predominantly using equity derivative strategies. The plan will seek to ensure safety of principal by minimizing credit risk by investing in investment grade instruments.</td><td>In a scenario where Equity markets are attractive, the Scheme would exploit such opportunities with increased equity participation. In Such a scenario the indicative asset allocation could be like:

<table><tr><th>Asset Allocation</th><th>Indicative Percentage Allocation</th></tr><tr><td>Equity (a)</td><td>40</td></tr><tr><td>Equity Arbitrage (b)</td><td>30</td></tr><tr><td>Total Equity (a+b)</td><td>70</td></tr><tr><td>Debt</td><td>30</td></tr></table>
In a scenario where equity markets are expensive, the Scheme would reduce the equity participation and actively use arbitrage and cash to hedge the portfolio and generate low volatility returns. In Such a scenario the</td></tr>
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<tr><td></td><td></td><td>indicative allocation could be like:

<table><tr><td>Asset Allocation</td><td>Indicative Percentage Allocation</td></tr><tr><td>Equity (a)</td><td>20</td></tr><tr><td>Equity Arbitrage (b)</td><td>50</td></tr><tr><td>Total Equity (a+b)</td><td>70</td></tr><tr><td>Debt</td><td>30</td></tr></table>
However the above-mentioned scenarios are only indicative in nature and may vary from time to time within the overall asset allocation of the scheme.</td></tr>
<tr><td>Quarterly Average Assets under Management (As at September 30, 2014) (Rs. In crore)</td><td>894.62</td><td>Since the scheme is a new scheme, this is not available.</td></tr>
<tr><td>No. of folios as on September 30, 2014</td><td>7,005</td><td>Since the scheme is a new scheme, this is not available.</td></tr>
</table>

III. UNITS AND OFFER

This section provides details you need to know for investing in the Scheme.

A. New Fund Offer (NFO)

Scheme	New Fund Offer opens	New Fund Offer closes
ICICI Prudential Equity Income Fund	November 18, 2014	December 02, 2014
The AMC reserves the right to extend or pre close the New Fund Offer (NFO) period, subject to the condition that the NFO Period including the extension, if any, shall not be kept open for more than 15 days or for such period as allowed by SEBI. MICR cheques, Transfer cheques and Real Time Gross Settlement (RTGS) requests will be accepted till the end of business hours upto December 02, 2014. Switch-in requests from equity Schemes and non-equity Schemes will be accepted upto December 02, 2014 till the cutoff time applicable for switches. Switch-in request from ICICI Prudential US Bluechip Equity Fund and ICICI Prudential Global Stable Equity Fund will not be accepted.		

New Fund Offer Price: This is the price per unit that the investors have to pay to invest during the NFO.	The corpus of the Scheme will be divided into Units having an initial value of Rs. 10 each. Units can be purchased during the New Fund Offer Period at Rs. 10 each.
Minimum Amount for Application in the NFO	Rs. 5,000/- plus in multiple of Re.1
Minimum Additional Application Amount	Rs. 1,000/- plus multiples of Re. 1
Minimum Target amount This is the minimum amount required to operate the Scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return. However, if AMC fails to refund the amount within 5 working days from the closure of NFO period, interest as specified by SEBI (currently 15% p.a.) will be paid to the investors from the expiry of 5 working days from the date of closure of the subscription period.	Pursuant to SEBI circular dated June 20, 2014, during the New Fund Offer period, the Scheme seeks to raise a minimum subscription of Rs. 10 crore. Even though the minimum target amount in Rs.10 crore only, the Scheme shall always comply with the requirement of minimum 20 investors and no investor shall hold more than 25% of the NAV of the Scheme in compliance with SEBI Circular dated December 12, 2003 having reference no. SEBI/IMD/CIR No 10/22701/03.
Maximum Amount to be raised (if any) This is the maximum amount, which can be collected during the NFO period, as decided by the AMC.	There is no maximum amount.
Investment by Sponsors/ AMC	The sponsors or AMC will invest not less than one percent of the amount which would be raised in the new fund offer or fifty lakh rupees, whichever is less, in the cumulative option of the Scheme and such investment will not be redeemed unless the Scheme is wound up.
Plans/Options/Sub-options offered	**Plans**: Direct Plan and Regular Plan **Default Plan (if no plan is selected)**: a) If broker code is not mentioned, the default plan is Direct Plan b) If broker code is mentioned, the default plan is Regular Plan **Default Plan (in certain**: • If Direct Plan is opted, but ARN code is also stated, then

<table>
<tr><td></td><td>
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<tr><td>circumstances)</td><td>application would be processed under Direct Plan
• If Regular Plan is opted, but ARN code is not stated, then the application would be processed under Direct Plan</td></tr>
<tr><td>Options/
Sub-options</td><td>Cumulative Option, AEP Option (Appreciation and Regular) and Dividend Option (Dividend Payout and Reinvestment)</td></tr>
<tr><td>Default Option</td><td>Cumulative Option</td></tr>
</table>
In case neither distributor code is mentioned nor ‘Direct Plan’ is selected in the application form, the application will be processed under the ‘Direct Plan’.

Investors under the Scheme have two plans, Regular Plan and Direct Plan. Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund.

Dividend option shall have dividend payout and dividend reinvestment facility with dividend reinvestment as default facility. Dividend Payout and Dividend Re-investment facility will have monthly, Quarterly and Half yearly frequencies.

The investors opting for Dividend option may choose to reinvest the dividend to be received by them in additional Units of the Scheme. Under this provision, the dividend due and payable to the Unitholders will compulsorily and without any further act by the Unitholders be reinvested in the Scheme. On reinvestment of dividends, the number of units to the credit of unitholder will increase to the extent of the amount of dividend reinvested divided by the applicable NAV.
The Trustees reserve the right to declare dividends under the dividend option of the Scheme depending on the net distributable surplus available under the Scheme. It should, however, be noted that actual distribution of dividends and the frequency of distribution will depend, inter-alia, on the availability of distributable surplus and will be entirely at the discretion of the Trustee.
</td></tr>
<tr><td>Allotment</td><td>All Applicants whose cheques towards purchase of Units have realised will receive a full and firm allotment of Units, provided also the applications are complete in all respects and are found to be in order.
For applicants applying through 'APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA)', on allotment, the amount will be unblocked in their respective bank accounts and account will be debited only to the extent required to pay for allotment of Units applied in the application form.

The AMC shall allot units within 5 Business Days from the date of closure of the NFO period.

The Trustee retains the sole and absolute discretion to reject any application.

Applicants under the Scheme will have an option to hold</td></tr>
</table>

	the Units either in physical form (i.e. account statement) or in dematerialized form. Dematerialization The Applicants intending to hold the Units in dematerialized mode will be required to have a beneficiary account with a Depository Participant of the NSDL/CDSL and will be required to mention in the application form DP's Name, DP ID No. and Beneficiary Account No. with the DP at the time of purchasing Units during the NFO of the Scheme. The Units allotted will be credited to the DP account of the Unit holder as per the details provided in the application form. The statement of holding of the beneficiary account holder for units held in demat will be sent by the respective DPs periodically. It may be noted that trading and settlement in the Units of respective Plan(s) over the stock exchange(s) (where the Units are listed) will be permitted only in electronic form. If the Unit holder desires to hold the Units in a Dematerialized / Rematerialized form at a later date, the request for conversion of units held in Account Statement (non demat) form into Demat (electronic) form or vice versa should be submitted alongwith a Demat/Remat Request Form to their Depository Participants. However, the Trustee / AMC reserves the right to change the dematerialization / rematerialization process in accordance with the procedural requirements laid down by the Depositories, viz. NSDL/ CDSL and/or in accordance with the provisions laid under the Depositories Act, 1996. Normally no Unit certificates will be issued. However, if the applicant so desires, the AMC shall issue a non-transferable Unit certificate to the applicant within 5 Business Days of the receipt of request for the certificate. Unit certificate if issued must be duly discharged by the Unit holder(s) and surrendered alongwith the request for Redemption / Switch or any other transaction of Units covered therein. All Units will rank pari passu, among Units within the same Option in the Scheme concerned as to assets, earnings and the receipt of dividend distributions, if any, as may be declared by the Trustee.
Refund	If application is rejected, full amount will be refunded within five business days of the closure of New Fund Offer Period or within such period as allowed by SEBI. If refunded after the time period stipulated under the Regulations, interest @ 15% p.a. for delay period will be paid and charged to the AMC.
Who can invest This is an indicative list and you are requested to consult your financial advisor to ascertain whether the Scheme is suitable to your risk profile.	The following persons are eligible and may apply for subscription to the Units of the Scheme (subject, wherever relevant, to purchase of units of Mutual Funds being permitted under respective constitutions and relevant statutory regulations): • Resident adult individual either singly or jointly (not

	exceeding three) • Minor through parent/lawful guardian • Companies, Bodies Corporate, Public Sector Undertakings, association of persons or bodies of individuals and societies registered under the Societies Registration Act, 1860 (so long as the purchase of units is permitted under the respective constitutions) • Religious and Charitable Trusts are eligible to invest in the Scheme, if the provisions of the respective constitution under which they are established permits to invest, under the Scheme under the provisions of Section 11(5)(xii) of the Income Tax Act, 1961 read with Rule 17C of Income-tax Rules, 1962. • Partnership Firms • Karta of Hindu Undivided Family (HUF) • Banks and Financial Institutions • Non-resident Indians/Persons of Indian origin residing abroad (NRIs) on full repatriation basis or on non-repatriation basis • Foreign Institutional Investors (FIIs) registered with SEBI on full repatriation basis (subject to RBI approval, if any) • Army, Air Force, Navy and other para-military funds • Scientific and Industrial Research Organizations • Mutual fund Schemes, as may be permitted by SEBI from time to time. • Foreign Portfolio Investor/ Qualified Foreign Investor (QFI) subject to the applicable regulations • Any other category of investor who may be notified by Trustees from time to time by display on the website of the AMC. Every investor, depending on any of the above category under which he/she/ it falls, is required to provide the relevant documents alongwith the application form as may be prescribed by AMC. The following persons are not eligible to invest in the Scheme and apply for subscription to the units of the Scheme: • A person who falls within the definition of the term "U.S. Person" under the US Securities Act of 1933, and corporations or other entities organised under the laws of the U.S. • A person who is resident of Canada • OCB (Overseas Corporate Bodies) as defined under Income Tax Act, 1961 and under Foreign Exchange Management Act, 1999. Such other individuals/institutions/body corporate etc., as may be decided by the AMC from time to time.
Where can the applications for purchase/redemption switches be	Investors can submit the application forms at the official points of acceptance of CAMS and Branches of AMC

submitted?	which are provided on back cover page. Investors can also subscribe units from the official website of AMC i.e. www.icicipruamc.com. Pursuant to SEBI Circular dated SEBI/IMD/CIR No 18/198647/2010 March 15, 2010, an investor can also subscribe to the New Fund Offer (NFO) launched on or after October 01, 2010 through ASBA facility. ASBAs can be accepted only by SCSB's whose names appear in the list of SCSBs as displayed by SEBI on its website www.sebi.gov.in.
Bank Account Details	As per the directives issued by SEBI, it is mandatory for applicants to mention their bank account numbers in their applications for purchase or redemption of Units. If the Unit-holder fails to provide the Bank mandate, the request for redemption would be considered as not valid and the Scheme retains the right to withhold the redemption until a proper bank mandate is furnished by the Unit-holder and the provision with respect of penal interest in such cases will not be applicable/ entertained. **Bank Mandate Requirement** For all fresh purchase transactions made by means of a cheque, if cheque provided alongwith fresh subscription/new folio creation does not belong to the bank mandate opted in the application form, any one of the following documents needs to be submitted. 1. Original cancelled cheque having the First Holder Name printed on the cheque. 2. Original bank statement reflecting the First Holder Name, Bank Account Number and Bank Name as specified in the application. 3. Photocopy of the bank statement duly attested by the bank manager with designation, employee number and bank seal. 4. Photocopy of the bank pass book duly attested by the bank manager with designation, employee number and bank seal. 5. Photocopy of the bank statement/passbook/cheque duly attested by ICICI Prudential Asset Management Company Limited (the AMC) branch officials after verification of original bank statement/passbook shown by the investor or their representative. 6. Confirmation by the bank manager with seal, designation and employee number on the bank's letter head confirming the investor details and bank mandate information. This condition is also applicable to all purchase transactions made by means of a Demand Draft. In case the application is not accompanied by the aforesaid documents, the AMC reserves the right to reject the application, also the AMC will not be liable in case the redemption/dividend proceeds are credited to wrong account in absence of above original cheque.

How to Apply	Please refer to the SAI and Application form for the instructions.
Listing	Being an open ended scheme, the Units of the Scheme will not be listed on any stock exchange, at present. The Trustee may, at its sole discretion, cause the Units under the Scheme to be listed on one or more Stock Exchanges. Notification of the same will be made through Customer Service Centres of the AMC and as may be required by the respective Stock Exchanges.
ASBA facility	Investors can subscribe to the units of the Scheme using the Prutracker facility available in the website of the AMC or by using ASBA facility only during NFO period. Investor applying through the ASBA facility should carefully read the applicable provisions before making their application. For further details on ASBA facility, investors are requested to refer to Statement of Additional Information (SAI).
Restrictions, if any, on the right to freely retain or dispose of units being offered.	The Units of the Scheme are not transferable. However, units held in dematerialized form are freely transferable. In view of the same, additions/ deletion of names will not be allowed under any folio of the Scheme. The above provisions in respect of deletion of names will not be applicable in case of death of unitholder (in respect of joint holdings) as this is treated as transmission of units and not transfer.
Dividend Policy	The Trustees reserve the right to declare dividends under the dividend option of the Scheme depending on the net distributable surplus available under the Scheme. It should, however, be noted that actual distribution of dividends and the frequency of distribution will depend, inter-alia, on the availability of distributable surplus and will be entirely at the discretion of the Trustee.
Special Products / facilities available during the NFO	**Systematic Investment Plan (SIP)** The Unitholders of the Scheme can benefit by investing specific Rupee amounts periodically, for a continuous period. The SIP allows the investors to invest a fixed equal amount of Rupees subject to minimum of Rs. 1,000/- and multiples of Re. 1 every month for purchasing additional Units of the Scheme at NAV based prices. Investors can enroll themselves for SIP in the Scheme by filling the SIP Registration Cum mandate form. The Unitholders opting for SIP may begin their investment with minimum amount of Rs. 1,000/- in the Scheme, subject to the offering of the Units for Purchase after the New Fund Offer Period. The Unitholders who wish to opt for SIP can start his /her investments with a minimum of Rs. 1,000/- or multiples of Re.1 thereof with minimum of 5 post-dated cheques for a minimum of Rs. 1000, for a block of 5 months in advance. Investors can subscribe through SIP by using Auto Debit/Standing Instruction facilities offered by the Banks. The SIP dates can be 7th or 10th or 15th or 25th of the respective months. Quarterly SIP facility is also available with minimum of Rs. 5,000/- per installment and minimum 4 installments. However SIP through cheques is not permitted during the New Fund

	Offer period. The cheques/Standing Instructions should be in favour of "**ICICI Prudential Equity Income Fund**" and crossed "**Account Payee Only**", and the cheques must be payable at the centre where the applications are submitted to the Customer Service Centre. In case of fresh/additional purchases, if the name of the Scheme/Plan on the application form/transaction slip differs from the name on the Cheque/Demand Draft, then ICICI Prudential Asset Management Company Limited (the AMC) will process the application and allot units at the applicable Net Asset Value, under the Scheme/Plan which is mentioned on the application form/transaction slip duly signed by the investor(s). The AMC reserves the right to call for other additional documents as may be required, for processing such transactions. The AMC also reserves the right to reject such transactions. The AMC thereafter shall not be responsible for any loss suffered by the investor due to the discrepancy of a Scheme/Plan name mentioned in the application form/transaction slip and Cheque/Demand Draft. In case of fresh purchases, if the Plan name is not mentioned on the application form/transaction slip, then the units will be allotted under the Plan mentioned on the Cheque/Demand Draft. The Plan/Option that will be considered in such cases if not specified by the customer will be the default option of the Plan as per the SID. Units will be allotted for the amount net of the bank charges, if any. On receipt of the post-dated cheques, the Registrar/AMC will send a letter to the Unitholder confirming that his/her name has been included in the Systematic Investment Plan. The cheques will be presented on the dates mentioned on the cheque and Units will be allotted accordingly. An investor will have the right to discontinue the Systematic Investment Plan, subject to giving notice of 30 days prior to the subsequent SIP date. **Systematic Withdrawal Plan (SWP)** Unitholders of the Scheme have the benefit of enrolling themselves in the Systematic Withdrawal Plan. The SWP allows the Unitholder to withdraw a specified sum of money each month from his investments in the Scheme. SWP is ideal for investors seeking a regular inflow of funds for their needs. It is also ideally suited to retirees or individuals who wish to invest lump-sum and withdraw from the investment over a period of time. The minimum amount, which the Unitholder can withdraw, is Rs. 500 and in multiples of Re. 1. The Unitholder may avail of this facility by sending a written request to the Registrar. This facility will be available starting from not later than 31st day after the close of the New Fund Offer Period. The amount thus withdrawn by Redemption will be

	equated into Units at Applicable NAV based prices and the number of Units so arrived at will be subtracted from the Units balance to the credit of that Unitholder. The Fund may close a Unitholder's account if the balance falls below Rs. 5,000 and the investor fails to invest sufficient funds to bring the value of the account up to Rs. 5,000 within 30 days, after a written intimation in this regard is sent to the Unitholder. Unitholders may change the amount indicated in the SWP, subject to a minimum amount of Rs. 500 and in multiples of Re. 1. The SWP may be terminated on a written notice by a Unitholder of the Scheme and it will terminate automatically if all Units are liquidated or withdrawn from the account or upon the Funds receipt of notification of death or incapacity of the Unitholder. **Systematic Transfer Plan (STP)** Systematic Transfer Plan (STP) is an option wherein Unit holders of designated open-ended debt schemes can opt to transfer a fixed amount at regular intervals and provide standing instructions to the AMC to switch the same into the scheme. The amount transferred under STP from Source scheme to the Scheme shall be done by redeeming Units of Source scheme at Applicable NAV, subject to exit load, if any; and subscribing to the Units of the Scheme at Applicable NAV as on specified date of a month or a quarter. In case these dates fall on a holiday or book closure period, the next Business Day will be considered for this purpose. STP will be automatically terminated if all Units are liquidated or withdrawn from the Source scheme or pledged or upon receipt of intimation of death of the Unit holder. Further STP would not be applicable in case of insufficient balance under the Source Scheme. All requests for registering or discontinuing Systematic Transfer Plans shall be subject to an advance notice of 7 (seven) working days. The provision of "Minimum Redemption Amount" specified in the Scheme Information Document (SID)(s) of the respective Designated Source schemes and "Minimum Application Amount" applicable to the Scheme as specified in this document will not be applicable for Systematic Transfer Plan. The Fund reserves the right to include/remove any of its Schemes under the category of 'Designated Schemes available for STP' from time to time by suitable display of notice on AMC's Website. **Automatic Encashment Plan** Automatic Encashment Plan (AEP) is available only to the Unit-holders who have opted for Cumulative Option under the Scheme. AEP will be always subject to the minimum application amount as prescribed. The Fund may suspend the AEP in respect of a particular folio, if as a result of AEP, the balance under that particular folio of the Unitholder falls below the minimum application amount.

	It is proposed to offer AEP in addition to Systematic Withdrawal Plan available under the Scheme. AEP envisages an automatic redemption and payment to the Unitholders, which will be structured as redemption of some units held by the investor at intervals/ frequencies indicated in this document. Unitholders under this Plan can provide standing instructions to the AMC. Under AEP an investor may choose anyone of the following options: (1) Regular AEP Option: Unitholder will have an option to encash the Units that would be equivalent to the extent of dividend being declared by the Trustees under the scheme under its dividend option. Under the Regular Option, the Unit-holders will be able encash the Units as on dates similar to the Record Date under the Dividend Option of the Scheme.On receipt of standing instructions from the Unitholder, the AMC will redeem a part of the unitholdings of the Unitholder. (2) Appreciation AEP Option: Unitholder will have an option to encash the appreciation available on his investment on the Designated Date on quarterly or half-yearly basis, depending on the fund requirements of the Unitholders. Designated Date will be last Business Day of the calendar quarter or half-year. The Applicable NAV for this purpose is the NAV of the Designated Date. Computation of the available appreciation under the Designated Scheme(s) will be the NAV appreciation (being the difference between the NAV as on the Designated Date minus the purchase price of the respective Units) on outstanding Units on a First in First out (FIFO) basis will be redeemed from the Folio of the investor. Upon such automatic encashment, the Unitholders will be sent the redemption cheques or the redemption proceeds may be directly credited to the bank account of the Unitholder. Amount per AEP transaction is subject to a minimum of Rs.100. The encashment to the Unitholders on account of AEP will be made only if such encashment amount is equal to or above Rs. 100. In addition to the automatic encashment, the Unitholders, if they so desire, can also seek further redemption of their investments under the Scheme. Such redemptions will be governed by the normal procedure and the load structure as applicable to the Scheme. There is no assurance or guarantee to Unitholders as to the extent of appreciation that the Scheme may generate. It may be noted that payments at pre-defined intervals under AEP - Regular AEP and Appreciation AEP options will be dependent on such appreciation available under the Scheme. The investors are further advised to carefully review the tax implications arising out of opting for the AEP and consult their tax advisors as to the exact nature of tax liability and applicable tax provisions before opting for AEP. The AMC/Fund shall not be liable for any tax liability arising/ accruing to the Unitholders consequent to their opting to AEP.

Switch into the Scheme	Investors who hold units in any of the schemes of ICICI Prudential Mutual Fund except ICICI Prudential US Bluechip Equity Fund and ICICI Prudential Global Stable Equity Fund may switch all or part of their holdings to the Scheme during the New Fund Offer Period and on ongoing basis subject to the provisions in the scheme information document of the respective scheme. Switch-in requests are subject to the minimum application amount as mentioned in this Scheme Information Document. For switch-in requests received from the open-ended scheme during the New Fund Offer Period (NFO) under the Scheme, the switch-out requests from such Scheme will be effected based on the applicable NAV of such Scheme, as on the day of receipt of the switch request, subject to applicable cut-off timing provisions. However, the switch-in requests under the Scheme will be processed on the date of the allotment of the Units.
The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the Scheme or the AMC) involved in the same.	Presently the AMC does not intend to reissue the repurchased units. The trustee reserves the right to reissue the repurchased units at a later date after issuing adequate public notices and taking approvals, if any, from SEBI.
Consolidated Account Statement (CAS)	1. The Consolidated Account Statement (CAS) for each calendar month will be issued on or before tenth day of succeeding month to the investors who have provided valid Permanent Account Number (PAN). Due to this regulatory change, AMC shall now cease to send physical account statement to the investors after every financial transaction** including systematic transactions. Further, CAS will be sent via email where any of the folios consolidated has an email id or to the email id of the first unit holder as per KYC records. **The word 'financial transaction' shall include purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan and bonus transactions. 2. For folios not included in the Consolidated Account Statement (CAS), the AMC shall henceforth issue account statement to the investors on a monthly basis, pursuant to any financial transaction in such folios on or before tenth day of succeeding month. In case of a New Fund Offer Period (NFO), the AMC shall send confirmation specifying the number of units allotted to the applicant by way of a physical account statement or an email and/or SMS's to the investor's registered address and/or mobile number not later than five business days from the date of closure of the NFO. 3. In case of a specific request received from the unit holder, the AMC shall provide the account statement to the investors within 5 business days from the receipt of such request.

	4. In the case of joint holding in a folio, the first named Unit holder shall receive the CAS/account statement. The holding pattern has to be same in all folios across Mutual Funds for CAS. Further, in case if no transaction has taken place in a folio during the period of six months ended September 30 and March 31, the CAS detailing the holdings across all Schemes of all mutual funds, shall be emailed at the registered email address of the unitholders on half yearly basis, on or before tenth day of succeeding month, unless a specific request is made to receive the same in physical form. In case of the units are held in dematerialized (demat) form, the statement of holding of the beneficiary account holder will be sent by the respective Depository Participant periodically. The AMC reserve the right to furnish the account statement in addition to the CAS, if deemed fit in the interest of investor(s).
Transaction Charges	Pursuant to SEBI Circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011 the transaction charge per subscription of Rs.10,000/- and above may be charged in the following manner: i. The existing investors may be charged Rs. 100/- as transaction charge per subscription of Rs.10,000/- and above; ii. A first time investor may be charged Rs.150/- as transaction charge per subscription of Rs.10,000/- and above. There shall be no transaction charge on subscription below Rs. 10,000/- and on transactions other than purchases/ subscriptions relating to new inflows. In case of investment through Systematic Investment Plan (SIP), transaction charges shall be deducted only if the total commitment through SIP amounts to Rs. 10,000/- and above. The transaction charges in such cases shall be deducted in 4 equal installments. However, the option to charge "transaction charges" is at the discretion of the distributors. Investors may note that distributors can opt to receive transaction charges based on 'type of the Scheme'. Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable. The aforesaid transaction charge shall be deducted by the Asset Management Company from the subscription amount and paid to the distributor, as the case may be and the balance amount shall be invested subject to deduction of service tax.

	However, upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by such distributor. **Transaction Charges shall not be deducted if:** • Purchase/Subscription made directly with the fund through any mode (i.e. not through any distributor/agent). • Purchase/ subscription made through stock Exchange, irrespective of investment amount. CAS/ Statement of account shall state the net investment (i.e. gross subscription less transaction charge) and the number of units allotted against the net investment.
Cash Investments	Pursuant to SEBI circulars dated September 13, 2012 and May 22, 2014 it is permitted to accept cash transactions to the extent of Rs. 50,000/- subject to compliance with Prevention of Money Laundering Act, 2002 and Rules framed there under and the SEBI Circular(s) on Anti Money Laundering (AML) and other applicable AML rules, regulations and guidelines. Provided that the limit shall be applicable per investor for investments done in a financial year across all schemes of the Mutual Fund, subject to sufficient systems and procedures in place for such acceptance. However any form of repayment either by way of redemption, dividend, etc. with respect to such cash investment shall be paid only through banking channel. The Asset Management Company is in process of implementing adequate systems and controls to accept Cash Investment in the Scheme. Information in this regard will be provided to Investors as and when the facility is made available.

B. Ongoing Offer Details

Ongoing Offer Period This is the date from which the Scheme will reopen for subscriptions/redemptions after the closure of the NFO period.	The Scheme is an open ended scheme and hence is available for ongoing subscription and redemption on an ongoing basis on every business day at NAV based prices. The Scheme will re-open for subscriptions and redemptions on an on-going basis within five business days of allotment. The Units of the Scheme will not be listed on any exchange, for the present.
Ongoing price for subscription (purchase)/switch-in (from other Schemes/plans of the mutual fund) by investors. This is the price you need to pay for purchase/switch-in. Example: If the applicable NAV is Rs. 10, then sales price will be: Rs. 10	The purchase price of the Units will be based on the Applicable NAV. Purchase Price = Applicable NAV In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the Schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Redemption of Units	The Units can be redeemed (i.e. sold back to the Fund) on every Business Day at the Redemption Price (hereinafter defined). The redemption request can be made for a minimum amount of Rs. 500/- and in multiples of Re.1/- thereafter. Redemption can also be made for the total number of units standing to the credit of investor at the time of closure of account, even though such redemption is for less than Rs.500/-. The redemption will be at Applicable NAV based prices, subject to exit load. The Fund shall ensure that the Redemption Price is not lower than 93% of the NAV and the Purchase Price is not higher than 107% of the NAV, provided that the difference between the Redemption Price and Purchase Price of the Units shall not exceed the permissible limit of 7% of the Purchase Price, as provided for under the Regulations. Notice of the changes in the load structure (exit load) shall be made by a suitable display in the Customer Service Centres of the AMC and will be communicated to the intermediaries and investors in the manner prescribed by SEBI.

	Suspension of acceptance of subscription In the interest of the investors and in order to protect the portfolio from market volatility, the Trustees reserve the right to discontinue subscriptions under the Scheme for a specified period of time or till further notice. **Suspension of Sale and Redemption of Units** The Trustee and the Board of Directors of the AMC may decide to temporarily suspend determination of NAV of the Scheme offered under this Document, and consequently sale and redemption of Units, in any of the following events: 1. When one or more stock exchanges or markets, which provide basis for valuation for a substantial portion of the assets of the Scheme are closed otherwise than for ordinary holidays. 2. When, as a result of political, economic or monetary events or any circumstances outside the control of the Trustee and the AMC, the disposal of the assets of the Scheme is not reasonable, or would not reasonably be practicable without being detrimental to the interests of the Unitholders. 3. In the event of breakdown in the means of communication used for the valuation of investments of the Scheme, without which the value of the securities of the Scheme cannot be accurately calculated. 4. During periods of extreme volatility of markets, which in the opinion of the AMC are prejudicial to the interests of the Unitholders of the Scheme. 5. In case of natural calamities, strikes, riots and bandhs. 6. In the event of any force majeure or disaster that affects the normal functioning of the AMC or the Registrar. 7. If so directed by SEBI. In the above eventualities, the time limits indicated above, for processing of requests for purchase and redemption of Units will not be applicable. Suspension or restriction of repurchase/ redemption facility under any Scheme of the mutual fund shall be made applicable only after obtaining the approval from the Boards of Directors of the AMC and the Trustees. After obtaining the approval from the AMC Board and the Trustees, intimation would be sent to SEBI in advance providing details of circumstances and justification for the proposed action shall also be informed. **Right to Limit Redemptions** After complying with the regulatory requirements, the Trustee and the Board of Directors of the AMC may, in the

	general interest of the Unitholders of the Scheme offered under this SID and keeping in view the unforeseen circumstances/unusual market conditions, limit the total number of Units which may be redeemed on any Business Day to 5% of the total number of Units then in issue, or such other percentage as the Trustee may determine. Any Units, which by virtue of these limitations are not redeemed on a particular Business Day, will be carried forward for Redemption to the next Business Day, in order of receipt. Redemptions so carried forward will be priced on the basis of the Applicable NAV (subject to the prevailing load) of the Business Day on which Redemption is made. Under such circumstances, to the extent multiple Redemption requests are received at the same time on a single Business Day, Redemptions will be made on pro-rata basis, based on the size of each Redemption request, the balance amount being carried forward for Redemption to the next Business Day(s). Suspension or restriction of repurchase/ redemption facility under any Scheme of the mutual fund shall be made applicable only after obtaining the approval from the Boards of Directors of the AMC and the Trustees. After obtaining the approval from the AMC Board and the Trustees, intimation would be sent to SEBI in advance providing details of circumstances and justification for the proposed action shall also be informed. **Payment of Proceeds** All redemption requests received prior to the cut-off time on any Business Day at the Official Points of Acceptance of Transactions will be considered accepted on that Business Day, subject to the redemption requests being complete in all respects, and will be priced on the basis of Redemption Price for that day. Requests received after the cut-off time will be treated as though they were accepted on the next Business Day. As per the Regulations, the Fund shall dispatch redemption proceeds within 10 business days of receiving the redemption request. Trustees reserve the right to alter or modify the number of days taken for redemption of Units under the Fund after taking into consideration the actual settlement cycle, when announced, as also the changes in the settlement cycles that may be announced by the Principal Stock Exchanges from time to time. As per the guidelines issued by SEBI, in the event of failure to dispatch the redemption or repurchase proceeds within 10 business days, the AMC is liable to pay interest to the Unit holders @ 15% p.a. SEBI has further advised the mutual funds that in the event of payment of interest to the Unit holders, such Unit holders should be informed about the rate and the amount of interest paid to them. If the Unitholder fails to provide the Bank mandate, the

	request for redemption would be considered as not valid and the Fund retains the right to reject/withhold the redemption until a proper bank mandate is furnished by the Unitholder and the provision with respect of penal interest in such cases will not be applicable/ entertained. The mode of payment may be direct credit/ECS/cheque or any other mode as may be decided by the AMC in the interest of investors.
Dividend	The dividend warrants shall be dispatched to the unitholders within 30 days of the date of declaration of the dividend. In the event of failure to dispatch dividend within 30 days, the AMC shall be liable to pay interest at 15% per annum to the unit holders.
Ongoing price for redemption (sale) /switch outs (to other Schemes/plans of the Mutual Fund) by investors. This is the price you will receive for redemptions/switch outs. Example: If the applicable NAV is Rs. 10, exit load is 2% then redemption price will be: Rs. 10* (1-0.02) = Rs. 9.80	The Redemption Price of the Units will be based on the Applicable NAV. The Redemption Price of the Units will be computed as follows: Redemption Price = Applicable NAV subject to exit load Subject to the Regulations, the Trustee reserves the right to modify/alter the load structure on the Units subscribed/redeemed on any Business Day. Such changes will be applicable for prospective investments. The Trustee shall arrange to display a notice in the Customer Service Centers of the AMC before the change of the then prevalent load structure. The SIDs will be updated in respect of changes in the load structure as per the addendum issued. The addendum detailing the changes in the load structure will be published by AMC in 2 daily newspapers- one in regional language and the other in English newspaper. The exit load charged, if any, shall be credited to the scheme. Service tax on exit load shall be paid out of the exit load proceeds and exit load net of service tax shall be credited to the schemes. Investors may note that the Trustee has a right to prescribe or modify the load structure with prospective effect.
Cut off timing for subscriptions/ redemptions/ switches This is the time before which your application (complete in all respects) should reach the official points of acceptance.	Please refer definition section “Applicable NAV for purchase and switch ins” and “Applicable NAV for Redemptions”. For purchase transactions through the website of the Fund, following rules will apply: Internet Banking: As stated above, provided the electronic bank confirmation is received simultaneously for web-based transactions using internet banking.
Where can the applications for purchase/redemption switches be submitted?	Application Forms are available at all the branches of the AMC, Brokers, at the corporate office of the AMC and the office of the Registrar. Applications complete in all respects, may be submitted at any of the Official Points of Transactions as mentioned on the back cover of this Scheme Information Document or at locations mentioned in the Application Form. Investors can subscribe to the units of the Scheme using

	the Pru- Tracker facility available on the website of the AMC **i.e. www.icicipruamc.com**, submitting applications on fax number or the email id(s) of the AMC provided on the back cover page under the section 'ICICI Prudential Mutual Fund Official Points of Acceptance' or using ASBA facility only during NFO period. Pru- Tracker facility is available only to the existing investors. Investor applying through the ASBA facility should carefully read the applicable provisions before making their application. For further details on the aforesaid facilities, investors are requested to refer to Statement of Additional Information (SAI).
Minimum Amount for Application	Rs. 5,000/- (plus in multiple of Re.1)
Minimum Additional Application Amount	Rs. 1,000/- plus multiples of Re. 1
Special Products / facilities available	**Systematic Investment Plan (SIP)** The Unitholders of the Scheme can benefit by investing specific Rupee amounts periodically, for a continuous period. The SIP allows the investors to invest a fixed equal amount of Rupees subject to minimum of Rs. 1,000/- and multiples of Re. 1 every month for purchasing additional Units of the Scheme at NAV based prices. Investors can enroll themselves for SIP in the Scheme by filling the SIP Registration Cum mandate form. The Unitholders opting for SIP may begin their investment with minimum amount of Rs. 1,000/- in the Scheme, subject to the offering of the Units for Purchase after the New Fund Offer Period. The Unitholders who wish to opt for SIP can start his /her investments with a minimum of Rs. 1,000/- or multiples of Re.1 thereof with minimum of 5 post-dated cheques for a minimum of Rs. 1000, for a block of 5 months in advance. Investors can subscribe through SIP by using Auto Debit/Standing Instruction facilities offered by the Banks. The SIP dates can be 7th or 10th or 15th or 25th of the respective months. Quarterly SIP facility is also available with minimum of Rs. 5,000/- per installment and minimum 4 installments. However SIP through cheques is not permitted during the New Fund Offer period. The cheques/Standing Instructions should be in favour of "**ICICI Prudential Equity Income Fund**" and crossed "**Account Payee Only**", and the cheques must be payable at the centre where the applications are submitted to the Customer Service Centre. In case of fresh/additional purchases, if the name of the Scheme/Plan on the application form/transaction slip differs from the name on the Cheque/Demand Draft, then ICICI Prudential Asset Management Company Limited (the AMC) will process the application and allot units at the applicable Net Asset Value, under the Scheme/Plan which is mentioned on the application form/transaction slip duly signed by the investor(s). The AMC reserves the right to call for other additional documents as may be required, for processing such transactions. The AMC also reserves the right to reject such transactions.

	The AMC thereafter shall not be responsible for any loss suffered by the investor due to the discrepancy of a Scheme/Plan name mentioned in the application form/transaction slip and Cheque/Demand Draft. In case of fresh purchases, if the Plan name is not mentioned on the application form/transaction slip, then the units will be allotted under the Plan mentioned on the Cheque/Demand Draft. The Plan/Option that will be considered in such cases if not specified by the customer will be the default option of the Plan as per the SID. Units will be allotted for the amount net of the bank charges, if any. On receipt of the post-dated cheques, the Registrar/AMC will send a letter to the Unitholder confirming that his/her name has been included in the Systematic Investment Plan. The cheques will be presented on the dates mentioned on the cheque and Units will be allotted accordingly. Within 3 Business Days of such allotment, a fresh Account Statement / Transaction Confirmation will be mailed to the Unitholder, indicating the new balance to his/her credit in the Account. An investor will have the right to discontinue the Systematic Investment Plan, subject to giving notice of 30 days prior to the subsequent SIP date. During NFO, SIP through cheque is not permitted. Also the following terms and conditions are applicable for SIP facility: a. New Investor - If the investor fails to mention the Scheme name in the SIP Mandate Form, then the Fund reserves the right to register the SIP as per the Scheme name available in the main application. Incase multiple Schemes are mentioned in the main application form, Fund reserves the right to reject the SIP request. b. Existing Investor - If the investor fails to mention the Scheme name in the SIP Mandate Form, then the Fund reserves the right to register the SIP in the existing Scheme (Eligible for SIP) available in the investor's Folio. Incase Multiple Schemes or Equity Linked Savings Scheme (ELSS) are available in the folio then Fund reserves the right to reject the SIP request. c. In case SIP date is not selected, then the SIP will be registered on 10th (default date) of each Month/Quarter, as applicable. Further if multiple SIP dates are opted for or if the selection is not clear, then the SIP will be registered for 10th of each Month/Quarter, as applicable. d. If the investor has not mentioned the SIP start Month, SIP will start from the next applicable month, subject to completion of 30 days lead time from the receipt of SIP request. e. In case the SIP 'End period' is incorrect OR not

	mentioned by the investor in the SIP form, then 5 years from the start date shall be considered as default End Period. **Systematic Withdrawal Plan (SWP)** Unit holders of the Scheme have the benefit of enrolling themselves in the Systematic Withdrawal Plan. The SWP allows the Unit holder to withdraw a specified sum of money each month from his investments in the Scheme. SWP is ideal for investors seeking a regular inflow of funds for their needs. It is also ideally suited to retirees or individuals who wish to invest lump-sum and withdraw from the investment over a period of time. The minimum amount, which the Unit holder can withdraw, is Rs. 500/- and in multiples of Re. 1. The Unit holder may avail of this facility by filing in a SWP request. The amount thus withdrawn by Redemption will be equated into Units at Applicable NAV based prices and the number of Units so arrived at will be subtracted from the Units balance to the credit of that Unit holder. The SWP may be terminated on a written notice by a Unit holder of the Scheme and it will terminate automatically if all Units are liquidated or withdrawn from the account or upon the Funds receipt of notification of death or incapacity of the Unit holder. **Systematic Transfer Plan (STP)** Systematic Transfer Plan (STP) is an option wherein Unit holders of designated open ended debt Schemes can opt to transfer a fixed amount at regular intervals and provide standing instructions to the AMC to switch the same into open ended equity scheme. The amount transferred under STP from Source scheme to the Scheme shall be done by redeeming Units of Source scheme at Applicable NAV, subject to exit load, if any; and subscribing to the Units of the Scheme at Applicable NAV as on specified date of a week, month or a quarter. The specified date for monthly STP shall be 7th, 10th, 15th and 25th day of each month in addition to the last business day of the month. In case these dates fall on a holiday or book closure period, the next Business Day will be considered for this purpose. STP will be automatically terminated if all Units are liquidated or withdrawn from the Source scheme or pledged or upon receipt of intimation of death of the Unit holder. Further STP would not be applicable in case of insufficient balance under the Source Scheme. All requests for registering or discontinuing Systematic Transfer Plans shall be subject to an advance notice of 7 (seven) business days. The provision of “Minimum Redemption Amount” of the respective Designated Source schemes and “Minimum Application Amount” applicable to the Scheme will not be applicable for Systematic Transfer Plan. The Fund reserves the right to include/remove any of its Schemes under the category of ‘Designated Schemes

	available for STP' from time to time by suitable display of notice on AMC's Website. Trustees reserve the right to change/modify the terms and conditions or withdraw this facility. The provision of "Minimum Redemption Amount" specified in the SID(s) of the respective Designated Source Schemes and "Minimum Application Amount" applicable to the Scheme as specified in this document will not be applicable for STP. This facility will ensure that the Unit Holder is able to systematically invest into equity Schemes and balanced Scheme without having to give any post dated cheque, unlike under SIP.
How to Switch?	On an on-going basis the Unitholders will have the option to switch all or part of their investment from the Scheme to any of the other schemes offered by the Fund provided the Scheme Information Document of the scheme to which the holdings are to be switched in, permits such switch. To effect a switch, a Unitholder must provide clear instructions. A request for a switch may be specified either in terms of amount or in terms of the number of units of the scheme from which the switch is sought. Such instructions may be provided in writing or by completing the Switch Request Slip provided in the transaction booklet and lodging the same on any Business Day at any of the Customer Service Centers. The switch will be effected by redeeming Units from the scheme in which the Units are held and investing the net proceeds in the other scheme(s), subject to the minimum balance applicable for the respective scheme(s). The price at which the Units will be switched out of the scheme will be based on the Applicable NAV of the relevant scheme(s) and considering any exit loads that the Trustee may approve from time to time. For switches on an ongoing basis, the Applicable NAV for effecting the switch out of the existing open-ended funds will be the NAV of the Business Day on which the switch request, complete in all respects, is received by the AMC, subject to the cut-off time and other terms specified in the Scheme Information Document of the respective existing open-ended schemes.
Consolidated Account Statement (CAS)	1. The Consolidated Account Statement (CAS) for each calendar month will be issued on or before tenth day of succeeding month to the investors who have provided valid Permanent Account Number (PAN). Due to this regulatory change, AMC shall now cease to send physical account statement to the investors after every financial transaction** including systematic transactions. Further, CAS will be sent via email where any of the folios consolidated has an email id or to the email id of the first unit holder as per KYC records. **The word 'financial transaction' shall include

	purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan and bonus transactions. 2. For folios not included in the Consolidated Account Statement (CAS), the AMC shall henceforth issue account statement to the investors on a monthly basis, pursuant to any financial transaction in such folios on or before tenth day of succeeding month. In case of a New Fund Offer Period (NFO), the AMC shall send confirmation specifying the number of units allotted to the applicant by way of a physical account statement or an email and/or SMS's to the investor's registered address and/or mobile number not later than five business days from the date of closure of the NFO. 3. In case of a specific request received from the unit holder, the AMC shall provide the account statement to the investors within 5 business days from the receipt of such request. 4. In the case of joint holding in a folio, the first named Unit holder shall receive the CAS/account statement. The holding pattern has to be same in all folios across Mutual Funds for CAS. Further, in case if no transaction has taken place in a folio during the period of six months ended September 30 and March 31, the CAS detailing the holdings across all Schemes of all mutual funds, shall be emailed at the registered email address of the unitholders on half yearly basis, on or before tenth day of succeeding month, unless a specific request is made to receive the same in physical form. In case of the units are held in dematerialized (demat) form, the statement of holding of the beneficiary account holder will be sent by the respective Depository Participant periodically. The AMC reserve the right to furnish the account statement in addition to the CAS, if deemed fit in the interest of investor(s).
Redemption	The redemption or repurchase proceeds shall be dispatched to the unitholders within 10 business days from the date of redemption or repurchase.
Delay in payment of redemption / repurchase proceeds	The Asset Management Company shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum). The AMC shall not be liable to pay such interest if the delay is attributable to any act or omission on the part of unitholders, its agents, assigns or successors.
Bank Account Details	As per the directives issued by SEBI, it is mandatory for applicants to mention their bank account numbers in their applications for purchase or redemption of Units. If the Unit-holder fails to provide the Bank mandate, the request for redemption would be considered as not valid and the Scheme retains the right to withhold the redemption until a

	proper bank mandate is furnished by the Unit-holder and the provision with respect of penal interest in such cases will not be applicable/ entertained. Bank Mandate Requirement For all fresh purchase transactions made by means of a cheque, if cheque provided alongwith fresh subscription/new folio creation does not belong to the bank mandate opted in the application form, any one of the following documents needs to be submitted. 1. Original cancelled cheque having the First Holder Name printed on the cheque. 2. Original bank statement reflecting the First Holder Name, Bank Account Number and Bank Name as specified in the application. 3. Photocopy of the bank statement duly attested by the bank manager with designation, employee number and bank seal. 4. Photocopy of the bank pass book duly attested by the bank manager with designation, employee number and bank seal. 5. Photocopy of the bank statement/passbook/cheque duly attested by ICICI Prudential Asset Management Company Limited (the AMC) branch officials after verification of original bank statement/passbook shown by the investor or their representative. 6. Confirmation by the bank manager with seal, designation and employee number on the bank's letter head confirming the investor details and bank mandate information. This condition is also applicable to all purchase transactions made by means of a Demand Draft. In case the application is not accompanied by the aforesaid documents, the AMC reserves the right to reject the application, also the AMC will not be liable in case the redemption/dividend proceeds are credited to wrong account in absence of above original cheque.

Change of Bank details	• Updation of bank accounts in investor's folio shall be made either through "Multiple Bank Account Registration Form" or a standalone separate "Change of Bank Mandate Form". • Change of bank details or redemption request shall be accepted in two different standalone request forms and processed separately. • In case of change of bank request, investors shall be required to submit below stated supporting documents to effect such change: <u>**Documents required for change of bank request**</u> **New bank account:** Original of any one of the following documents or originals should be produced for verification or copy should be attested by the Bank: – Cancelled original cheque of the new bank mandate with first unit holder name and bank account number printed on the face of the cheque. Or – Self attested copy of bank account statement issued by the concerned bank. (not older than 3 months).Or – Bank passbook with current entries not older than 3 months. Or – Bank letter, on the letterhead of the bank duly signed by branch manager/authorized personnel stating the investor's bank account number, name of investor, account type, bank branch, MICR and IFSC code of the bank branch. (The letter should be not older than 3 months). **Updation of bank account in the folios wherein bank details not registered:** In case of folios/accounts where bank details were not provided by the investor at the time of making investment (old folios, when bank details were not mandatory) the investors shall be required to submit the below stated supporting documents to update the bank details: **New bank account:** Original of any one of the following documents or originals should be produced for verification or copy should be attested by the Bank: – Cancelled original cheque of the new bank mandate with first unit holder name and bank account number printed on the face of the cheque. Or – Self attested copy of bank account statement issued by the concerned bank. (Not older than 3 months). Or – Bank passbook with current entries not older than 3 months. Or – Bank letter, on the letterhead of the bank duly signed by branch manager/authorized personnel stating the investor's bank account number, name of investor, account type, bank branch, MICR and IFSC code of the bank branch. (The letter should be not older than 3 months). And

	Proof of Identity: Self attested copy of any one of the documents prescribed admissible as Proof of Identity in SEBI circular no. MIRSD/SE/Cir-21/2011 dated October 5, 2011. **Note:** – In case of photocopies of the documents as stated above are submitted, investor must produce original for verification or a copy of the supporting documents duly attested by the concerned bank to any of the AMC branches or official point of acceptance of transactions. – In case request for change in bank account information being incomplete/invalid or not complying with any requirements as stated above, the request for such change will not be processed. Redemptions/dividends payments, if any will be processed as per specified service standards and last registered bank account shall be used for all the purposes. – In case the request for change in bank account information and redemption request are in the same transaction slip or letter, such change of bank mandate will not be processed. However, the valid redemption transaction will be processed and the payout will be released as per the specified service standards and the last registered bank account shall be used for all the purposes. **Cooling Period:** If the investor submits redemption request accompanied with a standalone request for change of Bank mandate or submits a redemption request within seven days from the date submission of a request for change of Bank mandate details, the AMC will process the redemption but the release of redemption proceeds would be deferred on account of additional verification. The entire activity of verification of cooling period cases and release of redemption payment shall be carried out within the period of 10 business days from the date of redemption. In case of units held in demat form, investors can approach to their respective DP for change of bank details.
Change of Address	I. KYC Complied Folios/Investors: In case of change of address for KYC complied folios, the investors must submit the below stated documents to the designated intermediaries of the KYC Registration Agency: • Proof of new address (POA) and, • Any other document the KYC Registration Agency may specify from time to time. II. For folios created before the implementation of KYC norms, as applicable from time to time: In case of change of address for KYC not complied folios, the investors must submit the below stated documents: • Proof of new address and, • Proof of Identity (POI): Only PAN card copy, if PAN is updated in the folio. In case where PAN is not updated,

	copy of PAN card or the other POI as may be prescribed. However, it is advisable to these investors to complete the KYC process. **Note:** **I.** List of admissible documents for POA and POI as mentioned in the SEBI circular no. MIRSD/SE/Cir-21/2011dated October 5, 2011 will be considered or any other or additional documents as may be required by SEBI, AMFI or SEBI authorized KYC Registration Agency from time to time. **II.** In case, the original of any of the aforesaid documents are not produced for verification, then the copies must be properly attested/verified by the authorities who are authorized to attest as per SEBI circular no. MIRSD/SE/Cir-21/2011 dated October 5, 2011. **III.** The AMC, if necessary, reserves the right to collect proof of old bank account or proof of investment (in case of Change of Bank) or proof of old address (in case of change of address) or do any additional verification depending upon case to case basis. For more details please visit our website www.icicipruamc.com. **IV.** Pursuant to SEBI circular dated August 13, 2012, the Aadhaar Letter issued by Unique Identification Authority of India (UIDAI) shall be admissible as Proof of Address in addition to its presently being recognized as Proof of Identity.
Other requirements/processes	**Consolidation of Folios** In case an investor has multiple folios, the AMC reserves the right to consolidate all the folios into one folio, based on such criteria as may be determined by the AMC from time to time. In case of additional purchases in same Scheme / fresh purchase in new Scheme, if the investor fails to provide the folio number, the AMC reserves the right to allot the units in the existing folio, based on such integrity checks as may be determined by the AMC from time to time.

	<u>Transactions without Scheme/Option Name</u> In case of fresh/additional purchases, if the name of the Scheme/Plan on the application form/transaction slip differs with from the name on the Cheque/Demand Draft, then ICICI Prudential Asset Management Company Limited (the AMC) will process the application and allot units at the applicable Net Asset Value, under the Scheme/Plan which is mentioned on the payment instrument/application form/transaction slip duly signed by the investor(s). The AMC reserves the right to call for other additional documents as may be required, for processing such transactions. The AMC also reserves the right to reject such transactions. The AMC thereafter shall not be responsible for any loss suffered by the investor due to the discrepancy of a Scheme/Plan name mentioned in the application form/transaction slip and Cheque/Demand Draft. In case of fresh purchases, if the Plan name is not mentioned on the application form/transaction slip, then the units will be allotted under the Plan mentioned on the Cheque/Demand Draft. The Plan/Option that will be considered in such cases if not specified by the customer will be the default option of the Plan as per the SID.
	<u>Overwriting on application forms/transaction slips</u> In case of corrections/overwriting on key fields (as may be determined at the sole discretion of the AMC) of the application forms/transaction slips, the AMC reserves the right to reject the application forms/transaction slips in case the investor(s) has(ve) not countersigned in each place(s) where such corrections/overwriting has(ve) been made.
	<u>Redemption</u> If an investor submits a redemption mentioning both the number of units and the amount to be redeemed in the transaction slip, then the AMC reserves the right to process the redemption for the number of units and not for the amount mentioned. If an investor submits a redemption request by mentioning number of units or amount to be redeemed and the same is higher than the balance units/amount available in the folio under the Scheme, then the AMC reserves the right to process the redemption request for the available balance in the folio under the Scheme of the investor.
	<u>Multiple Requests</u> In case an investor makes multiple requests in a transaction slip i.e. redemption/switch and Change of Address or redemption/switch and Change of Bank Mandate or any combination thereof, but the signature is appended only under one such request, then the AMC reserves the right to process the request under which signature is appended and reject the rest where signature is not appended.

	<u>**Mode of crediting redemption/dividend proceeds**</u> It is hereby notified that for the purpose of optimizing operational efficiency and in the interest of investors, the AMC reserves the right to choose the mode of payment i.e. NEFT/ECS/RTGS etc. for crediting redemption/dividend proceeds, unless a written intimation is received from the investor to the contrary. The AMC may send a communication to investors whose mode of payment has been changed to a new mode from the existing mode.
	Tax Status of the investor For all fresh purchases, in case the investor has not selected/incorrectly selected the tax status in the application form, the AMC shall update the tax status based on Permanent Account Number/Bank account details or such other information of the investor available with the AMC for the purpose of determining the tax status of the investor. The AMC shall not be responsible for any claims made by the investor/third party on account of updation of tax status.
	Processing of Systematic Investment Plan (SIP) cancellation request(s): The AMC will endeavour to have the cancellation of registered SIP mandate within 30 days from the date of acceptance of the cancellation request from the investor. The existing instructions/mandate will remain in force till such date that it is confirmed to have been cancelled.
Restrictions, if any, on the right to freely retain or dispose of units being offered.	The Units of the Scheme are not transferable. However, units held in dematerialized form are freely transferable. In view of the same, additions/ deletion of names will not be allowed under any folio of the Scheme. The above provisions in respect of deletion of names will not be applicable in case of death of unitholder (in respect of joint holdings) as this is treated as transmission of units and not transfer.
	As per requirements of the U.S. Securities and Exchange Commission (SEC), persons falling within the definition of the term "U.S. Person" under the US Securities Act of 1933, and corporations or other entities organised under the laws of the U.S., are not permitted to make investments in securities not registered under the Securities Act of 1933. In view of the same, U.S. Persons will not be permitted to make any fresh purchases/additional purchases/switches in any Schemes of ICICI Prudential Mutual Fund (via internet or otherwise). However, existing investments will be allowed to be redeemed

Reversal of cheque(s)	Where the units under any Scheme are allotted to investors and cheque(s) given by the said investors towards subscription of units are not realised thereafter or where the confirmation from the bankers is delayed or not received for non-realisation of cheque(s), the Fund reserves the right to reverse such units. If the Investor redeems such units before the reversal of units , the fund reserves the right to recover the amount from the investor – a) out of subsequent redemption proceeds payable to investor. b) by way of cheque or demand draft or pay order in favour of Scheme if investor has no other units in the folio
Non Acceptance/Processing of Purchase request(s) due to repeated Cheque Bounce	With respect to purchase request submitted by any investor, if it is noticed that there are repeated instances of two or more cheque bounces, the AMC reserves the right to, not to accept/allot units for all future purchase of such investor(s).
Communication via Electronic Mail (e-mail)	It is hereby notified that wherever the investor(s) has/have provided his/their e-mail address in the application form or any subsequent communication in any of the folio belonging to the investor(s), the Fund/Asset Management Company reserves the right to use Electronic Mail (e-mail) as a default mode to send various communication which include account statements for transactions done by the investor(s). The investor(s) may request for a physical account statement by writing or calling the Fund's Investor Service Centre/ Registrar & Transfer Agent. In case of specific request received from investor(s), the Fund shall endeavour to provide the account statement to the investor(s) within 5 business days from the receipt of such request.
Third party Cheques	Investment/subscription made through third party cheque(s) will not be accepted for investments in the units of ICICI Prudential Mutual Fund. Please visit www.icicipruamc.com for further details.
Multiple Bank accounts	The unit holder/ investor can register multiple bank account details under its existing folio by submitting separate form available on the website of the AMC at www.icicipruamc.com. Individuals/HuF can register upto 5 different bank accounts for a folio, whereas non-individuals can register upto 10 different bank accounts for a folio.

Know Your Client (KYC) Norms	With effect from January 1, 2011, KYC (Know Your Customer) norms are mandatory for all investors for making investments in Mutual Funds, irrespective of the amount of investment. Further to bring uniformity in KYC process, SEBI has introduced a common KYC application form for all the SEBI registered intermediaries with effect from January 1, 2012. All the new investors are therefore requested to use the common KYC application form to apply for KYC and mandatorily undergo In Person Verification (IPV) requirements with SEBI registered intermediaries. For Common KYC Application Form, please visit our website www.icicipruamc.com.

Transaction Charges	Pursuant to SEBI Circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011 the transaction charge per subscription of Rs.10,000/- and above may be charged in the following manner: i. The existing investors may be charged Rs. 100/- as transaction charge per subscription of Rs.10,000/- and above; ii. A first time investor may be charged Rs.150/- as transaction charge per subscription of Rs.10,000/- and above. There shall be no transaction charge on subscription below Rs. 10,000/- and on transactions other than purchases/ subscriptions relating to new inflows. In case of investment through Systematic Investment Plan (SIP), transaction charges shall be deducted only if the total commitment through SIP amounts to Rs. 10,000/- and above. The transaction charges in such cases shall be deducted in 4 equal installments. However, the option to charge "transaction charges" is at the discretion of the distributors. Investors may note that distributors can opt to receive transaction charges based on 'type of the Scheme'. Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable. The aforesaid transaction charge shall be deducted by the Asset Management Company from the subscription amount and paid to the distributor, as the case may be and the balance amount shall be invested subject to deduction of service tax. However, upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by such distributor. **Transaction Charges shall not be deducted if:** • Purchase/Subscription made directly with the fund through any mode (i.e. not through any distributor/agent). • Purchase/ subscription made through stock Exchange, irrespective of investment amount. CAS/ Statement of account shall state the net investment (i.e. gross subscription less transaction charge) and the number of units allotted against the net investment.

Cash Investments	Pursuant to SEBI circulars dated September 13, 2012 and May 22, 2014, it is permitted to accept cash transactions to the extent of Rs. 50,000/- subject to compliance with Prevention of Money Laundering Act, 2002 and Rules framed there under and the SEBI Circular(s) on Anti Money Laundering (AML) and other applicable AML rules, regulations and guidelines. Provided that the limit shall be applicable per investor for investments done in a financial year across all schemes of the Mutual Fund, subject to sufficient systems and procedures in place for such acceptance. However any form of repayment either by way of redemption, dividend, etc. with respect to such cash investment shall be paid only through banking channel. The Asset Management Company is in process of implementing adequate systems and controls to accept Cash Investment in the Scheme. Information in this regard will be provided to Investors as and when the facility is made available.

C. Periodic Disclosures

Net Asset Value This is the value per unit of the Scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.	The AMC will calculate and disclose the first NAV within Five business days from the date of allotment. Subsequently, the NAV will be calculated and disclosed at the close of every Business Day. NAV of the Scheme shall be published in at least two daily newspapers having circulation all over India. The AMC shall disclose portfolio of all Schemes on the website www.icicipruamc.com alongwith ISIN on a monthly basis as on last day of each month, on or before tenth day of the succeeding month. In addition, the AMC will disclose details of the portfolio at least on a half-yearly basis. AMC shall update the NAVs on the websites of Association of Mutual Funds in India - AMFI (www.amfiindia.com) and the AMC (www.icicipruamc.com) by 9.00 p.m. on every business day. In case of any delay, the reasons for such delay would be explained to AMFI and SEBI by the next business day.
Monthly and Half yearly Portfolio/ Disclosures/ Half yearly Financial Results	The AMC shall disclose portfolio of the Scheme on the website www.icicipruamc.com alongwith ISIN on a monthly basis as on last day of each month, on or before tenth day of the succeeding month. The Fund shall before the expiry of one month from the close of each half year, that is as on March 31 and September 30, publish scheme portfolio in one English daily newspaper having all India circulation and in a newspaper published in the language of the region where the Head Office of the AMC is situated and update the same on AMC's website at www.icicipruamc.com and on AMFI's website at www.amfiindia.com in the prescribed formats. Further, the AMC shall disclose portfolio of various Plans on the website www.icicipruamc.com alongwith ISIN on a monthly basis as on last day of each month,

	on or before tenth day of the succeeding month.
Half Yearly Results	In terms of Regulations 59 and SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, the mutual fund and Asset Management Company shall before the expiry of one month from the close of each half year that is on 31st March and on 30th September, shall host the half-yearly un-audited financial statements of schemes of the Fund on its website and publish a notice in the newspapers regarding the availability of the same.
Annual Report	Pursuant to Securities and Exchange Board of India (Mutual Funds) (Amendments) Regulations, 2011 dated August 30, 2011 read with SEBI circular No. Cir/ IMD/DF/16/ 2011 dated September 8, 2011, the unit holders are requested to note that Scheme wise annual report and/or abridged summary of annual reports of the Schemes of the Fund shall be sent to the unit holders only by email at their email address registered with the Fund. Physical copies of the annual report or abridged summary of annual reports will be sent to those Unit holders whose email address is not available with the Fund and/or who have specifically requested or opted for the same. The unit holders are requested to update/ provide their email address to the Fund for updating the database. Physical copy of the Scheme wise annual report or abridged summary will be available to the unit holders at the registered office of the Fund/AMC. A separate link to Scheme annual report or abridged summary is available on the website of the Fund. As per regulation 56(3) of the Regulations, copy of Schemewise Annual Report shall be also made available to unitholder on payment of nominal fees. Further as per Securities and Exchange Board of India (Mutual Funds) (Third Amendment) Regulation 2008 Notification dated September 29, 2008 & SEBI Circular No. SEBI/IMD/CIR No. 10/141712/08 October 20, 2008, the Schemewise Annual Report of a Mutual Fund or an abridged summary shall be mailed to all unitholders as soon as may be possible but not later than four months from the date of closure of the relevant accounts year.
Associate Transactions	Please refer to Statement of Additional Information (SAI).

<table>
<tr>
<td>Taxation

The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.</td>
<td>As the Scheme shall be primarily investing in equity securities, the Scheme shall be classified as "Equity Oriented Fund" as per the provisions mentioned in the Income Tax Act, 1961. Hence the tax provisions as applicable to Equity Oriented Fund shall be applicable to the unit holders of the Scheme.

Taxation as per the provisions of Finance Act (No. 2), 2014:
<table>
<tr><th></th><th>Resident Investors</th><th>Mutual Fund</th></tr>
<tr><td>Tax on Dividend</td><td>Nil</td><td>Nil</td></tr>
<tr><td>Capital Gains
Long Term</td><td>Exemption in case of redemption of units where STT is payable on redemption [u/s 10(38)]</td><td>Nil</td></tr>
<tr><td>Short Term</td><td>15%* on redemption of units where STT is payable on redemption (u/s 111A)</td><td>Nil</td></tr>
</table>

Note:

1. Income of the Mutual Fund is exempt from income tax in accordance with the provisions of Section 10(23D) of the Income-tax Act, 1961 (the Act).

2. With respect to the taxation provisions, the Scheme is considered as equity oriented fund.

* excluding applicable surcharge and cess

Equity Scheme will also attract securities transaction tax.

Further, in case of distribution of income already paid by the Scheme, the Trustee/AMC reserves the right to recover the differential additional income tax on distribution of income so paid from the Unit holders of the Scheme.

For further details on taxation please refer to the Section on 'Tax Benefits of investing in the Mutual Fund' provided in 'Statement of Additional Information ('SAI')'.</td>
</tr>
</table>

Investor services	The Fund will follow-up with Customer Service Centres and Registrar on complaints and enquiries received from investors for resolving them promptly. For this purpose, Mr. Yatin Suvarna has been appointed the Investor Relations Officer. He can be contacted at the Central Service Office of the AMC. The address and phone numbers are: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Mumbai - 400063. Tel # 022 2685 2000 Fax # 022 26868313 e-mail – enquiry@icicipruamc.com

D. Computation of NAV

The NAV of the Units of the Scheme will be computed by dividing the net assets of the Scheme by the number of Units outstanding on the valuation date. The Fund shall value the Scheme's investments according to the valuation norms, as specified in Schedule VIII of the Regulations, or such norms as may be prescribed by SEBI from time to time and as stipulated in the Valuation Policy and Procedures of the Fund, provided in SAI.

The NAV of the Scheme shall be rounded off upto two decimals.

NAV of units under the Scheme shall be calculated as shown below:

$$\text{NAV (Rs.)} = \frac{\text{Market or Fair Value of Scheme's investments + Current Assets - Current Liabilities and Provision}}{\text{No. of Units outstanding under Scheme}}$$

The NAV of the Scheme will be calculated and declared by 9.00 p.m. on every business day. The valuation of the Scheme's assets and calculation of the Scheme's NAV shall be subject to audit on an annual basis and such regulations as may be prescribed by SEBI from time to time.

IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the Scheme.

A. New Fund Offer (NFO) Expenses

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid marketing and advertising, registrar expenses, printing and stationary, bank charges etc.

In accordance with the provisions of SEBI Circular no. SEBI/IMD/CIR No. 1/64057/06 dated April 04, 2006, no New Fund Offer Expenses will be charged to the Scheme. New Fund Offer Expenses incurred for the Scheme would be borne by the AMC.

B. Annual Scheme Recurring Expenses

These are the fees and expenses for operating the Scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated the following percentage of the daily net assets of the scheme will be charged to the scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of the mutual fund. The mutual fund would update the current expense ratios on the website within two business days mentioning the effective date of the change.

Estimated Recurring Expenses

Particulars	**% p.a. of daily net assets of Regular Plan**
Investment Management and Advisory Fees	Upto 2.50
Trustee fee	
Audit fees	
Custodian fees	
Registrar & Transfer Agent's Fees	
Marketing & Selling expense including agent commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements and dividend redemption cheques and warrants	
Costs of statutory Advertisements	
Cost towards investor education & awareness (at least 2 bps)	
Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades respectively	
Service tax on expenses other than investment and advisory fees	
Service tax on brokerage and transaction cost	
Other Expenses*	
Total Recurring Expenses	**Upto 2.50**
Additional expenses under regulation 52 (6A) (c)* (more specifically elaborated below)	Upto 0.20
Additional expenses for gross new inflows from specified cities* (more specifically elaborated below)	Upto 0.30
The aforesaid does not include service tax on investment management and advisory fees. The same is more specifically elaborated below.	

*As permitted under the Regulation 52 of SEBI (MF) Regulations and pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012 and SEBI (Mutual Funds) Second Amendment Regulations, 2012.

The purpose of the above table is to assist the investor in understanding the various costs and expenses that an investor in the Scheme will bear.

These estimates have been made in good faith as per information available to the Investment Manager based on past experience. Types of expenses charged shall be as per the SEBI (MF) Regulations.

The aforesaid expenses are fungible within the overall maximum limit prescribed under SEBI (Mutual Funds) Regulations. This means that mutual fund can charge expenses within overall limits, without any internal cap on the aforesaid expenses head.

As per the Regulations, the total expenses of the Scheme include weighted average of charges levied by the underlying schemes shall not exceed 2.50% of its daily net assets. The total expenses of 2.50% excludes additional expenses that can be charged towards: i) 20 bps under the Regulation 52(6A)(c), ii) 30 bps for gross new inflows from specified cities and iii) service tax on investment management and advisory fees. The same is more specifically elaborated below.

Pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012 and SEBI (Mutual Funds) Second Amendment Regulations, 2012, following additional costs or expenses may be charged to the scheme, namely:

(i) The AMC may charge service tax on investment and advisory fees to the scheme of the Fund in addition to the maximum limit of total expenses ratio as prescribed in Regulation 52 of the Regulations, whereas service tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit as per regulation 52 of the Regulations.

(ii) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by the Securities and Exchange Board of India, from time to time are at least –

- 30 per cent of the gross new inflows into the scheme, or;
- 15 per cent of the average assets under management (year to date) of the scheme,

whichever is higher;

Provided that if inflows from such cities are less than the higher of the above, such expenses on daily net assets of the scheme shall be charged on proportionate basis;

Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities;

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

(iii) Additional expenses, incurred towards different heads mentioned under sub-regulations (2) and (4) of Regulation 52 of the Regulations, not exceeding 0.20 per cent of daily net assets of the scheme.

At least 2 basis points on daily net assets within the maximum limit of overall expense Ratio shall be annually set apart for investor education and awareness initiatives.

Further, the brokerage and transaction cost incurred for the purpose of execution of trade may be capitalized to the extent of 12 bps and 5 bps for cash market transactions and derivatives transactions respectively. Any payment towards brokerage and transaction cost, over and above the said 12 bps and 5 bps for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Service tax on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under regulation 52 of the Regulations.

Subject to Regulations, expenses over and above the prescribed limit shall be borne by the Asset Management Company.

C. Load Structure

Entry Load – Not Applicable

In terms of SEBI vide circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investors with effect from August 01, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered distributor's based on the investors assessment of various factors including the service rendered by the distributor.

Exit Load

a) If the amount is sought to be redeemed/switched-out upto 18 months from the date of allotment - 1% of the applicable NAV

b) If the amount is sought to be redeemed/switched-out more than 18 months from the date of allotment – Nil

However, the Trustee shall have a right to prescribe or modify the exit load structure with prospective effect subject to a maximum prescribed under the Regulations.

Any redemption/switch arising out of excess holding by investors beyond 25% of the net assets of the Scheme in the manner envisaged under specified SEBI Circular No. SEBI/IMD/CIR No.10/22701/03 dated 12th December 2003, such redemption/switch will not be subject to exit load.

In accordance with Regulation 51A of the Regulations, the exit load charged, if any, shall be credited to the scheme. Service tax on exit load shall be paid out of the exit load proceeds and exit load net of service tax shall be credited to the schemes.

Units issued on reinvestment of dividends shall not be subject to exit load.

The investor is requested to check the prevailing load structure of the Scheme before investing. For any change in load structure, AMC will issue an addendum and display it on the website/Investor Service Centres.

Subject to the Regulations, the Trustee reserves the right to modify/alter the load structure on the Units subscribed/redeemed on any Business Day. Such changes will be applicable for prospective investments. The Trustee shall arrange to display a notice in the Customer Service Centers of the AMC before the change of the then prevalent load structure. The addendum detailing the changes will be circulated to all the distributors / brokers so the same can be attached to all the Scheme Information Document (SID)s and abridged Scheme Information Document (SID)s in stock.

D. Waiver of load for Direct Applications

Not Applicable.

V. RIGHTS OF UNITHOLDERS

Please refer to SAI for details.

VI. Penalties, Pending Litigation or Proceedings, Findings Of Inspections Or Investigations For Which Action May Have Been Taken Or is In The Process Of Being Taken By Any Regulatory Authority

1) **All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed.**

   In March 2013, Prudential plc and its wholly-owned subsidiary The Prudential Assurance Company Limited settled with the UK's former financial services regulator, the Financial Services Authority (FSA) over issues relating to Prudential's unsuccessful bid to acquire AIA, the Asian subsidiary of AIG, in early 2010.

   These Prudential companies agreed to pay fines totalling £30 million, in respect of a decision by the FSA that it and the United Kingdom Listing Authority (UKLA) should have been informed earlier about Prudential's contemplation of the potential transaction. The Group Chief Executive, Tidjane Thiam, also agreed to be censured in respect of a decision by the FSA that it should have been informed earlier. The Final Notices published by the FSA on 27 March 2013 concerning these decisions accordingly represent the final resolution of the matter.

   In a public statement accompanying the Final Notices dated 27 March 2013, the FSA stated that the investigation was into past events and did not concern the current conduct of the management of the Prudential Group. The FSA accepted that Prudential did consider their obligations in forming their assessment in respect of informing the regulator. Therefore, although the FSA considered that the circumstances of the breaches were serious, the FSA did not consider the breaches were reckless or intentional.

   In a public statement regarding the FSA's findings dated 27 March 2013, the Board of Prudential confirmed that the Group Chief Executive acted at all times in the interests of the Company and with the full knowledge and authority of the Board. Prudential works diligently to maintain close and positive relationships with its regulators, and the Group's relationship with its UK regulators continues to be good.
   Note:
   1. Prudential plc was found to have breached Listing Principle 6 of the UKLA, requiring that "A listed company must deal with the FSA in an open and co-operative manner";
   2. The Prudential Assurance Company Limited was found to have breached Principle 11 of the FSA's Principles for Businesses, requiring that "A firm must deal with its regulators in an open and cooperative way, and must disclose to the FSA appropriately anything relating to the firm of which the FSA would reasonably expect notice"; and
   3. Tidjane Thiam was found to have been "knowingly concerned" in The Prudential Assurance Company Limited's breach of Principle 11. The FSA accepted that the breach by Mr Thiam (and Prudential) was neither reckless nor intentional

2) **In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.**

Cases pertaining to ICICI Bank Ltd. (the Bank):

- Reserve Bank of India (RBI) has imposed penalty on the Bank in respect of the following:

- In 2012, a penalty of Rs. 10,000/- for delayed filing of FC-GPR return for an FDI transaction of a customer. The Bank has paid the penalty of Rs. 10,000/- to RBI vide letter dated March 9, 2012.
- Violation in opening and conduct of account of M/s SpeakAsia Online Pte ltd resulting in penalty of Rs. 3.0 mn being imposed by RBI which was paid in October 2012.
- Penalty imposed of Rs. 66,000/- for bouncing of 2 SGL deals which was paid in May 2012.
- On June 10, 2013, RBI imposed a penalty of Rs. 10.01 million on ICICI Bank, in exercise of the powers vested with it under the provisions of Section 47(A)(1)(c) read with Section 46(4)(i) of the Banking Regulation Act, 1949 and subsection (3) of section 11 of FEMA on operating matters pertaining to KYC. The Bank has paid the penalty to RBI.

3) Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.

The Securities and Exchange Board of India (SEBI) had issued a show cause notice to the Bank under SEBI (Procedure for Holding Inquiry and imposing Penalties by Adjudicating Officer) Rules, 1995 for delay of 81 days in filing disclosures under the SEBI (Prohibition of Insider Trading) Regulations 1992, for change in shareholding exceeding 2% in a listed Company, when prior shareholding exceeded 5 %. This was in respect of Bank's holding in Jord Engineers India Ltd which was largely unlisted, and trading in the scrip was suspended, though the Company was listed. The bank filed consent terms and paid Rs. 1 lac to SEBI pursuant to the consent order passed in May 2012.

4) Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.

As per the SEBI MF Regulations, mutual fund schemes are permitted to invest in securitised debt. Accordingly, few schemes of ICICI Prudential Mutual Fund ("the Fund") had made investment in certain Pass Through Certificates (PTCs) of certain special purpose vehicles / securitisation trusts ("the Trusts"). The returns filed by few of these securitisation Trusts whose PTCs were held by the Fund were taken up for scrutiny by the Income Tax Authorities for Assessment Years 2007-08, 2008-09, 2009-10 and 2010-11. Arising out of this, they had raised a demand on such Trusts. On failure to recover the same from them, they sent demand notices to the Fund along with other Mutual Funds as beneficiaries / contributors to such Trusts. The Fund in consultation with its tax & legal advisors has contested the applicability of such demand and proceedings there on are still pending.

5) Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed. –

Nil

GENERAL INFORMATION

- **Power to make Rules**
  Subject to the Regulations, the Trustee may, from time to time, prescribe such terms and make such rules for the purpose of giving effect to the Scheme with power to the AMC to add to, alter or amend all or any of the terms and rules that may be framed from time to time.

- **Power to remove Difficulties**
  If any difficulties arise in giving effect to the provisions of the Scheme, the Trustee may, subject to the Regulations, do anything not inconsistent with such provisions, which appears to it to be necessary, desirable or expedient, for the purpose of removing such difficulty.

- **Scheme to be binding on the Unitholders:**
  Subject to the Regulations, the Trustee may, from time to time, add or otherwise vary or alter all or any of the features of investment plans and terms of the Scheme after obtaining the prior permission of SEBI and Unitholders (where necessary), and the same shall be binding on all the Unitholders of the Scheme and any person or persons claiming through or under them as if each Unitholder or such person expressly had agreed that such features and terms shall be so binding.

Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.

Note: The Scheme under this Scheme Information Document (SID) was approved by the Directors of ICICI Prudential Trust Limited vide resolution passed by circulation dated July 26, 2014. The Trustees have ensured that ICICI Prudential Equity Income Fund approved by them is a new product offered by ICICI Prudential Mutual Fund and is not a minor modification of the exiting Scheme/fund/product.

For and on behalf of the Board of Directors of
ICICI Prudential Asset Management Company Limited
Sd/-
Nimesh Shah
Managing Director

Place : Mumbai
Date : November 05, 2014

ICICI Prudential Mutual Fund Official Points of Acceptance

• **Ahmedabad:** 307, 3rd Floor, Zodiac Plaza, Beside Nabard Vihar, Near St. Xavier's College Corner, H. L. College Road, Off C. G. Road, Ahmedabad - 380009 (Gujarat) • **Bangalore:** Phoenix Pinnacle, First Floor, Unit 101-104, No. 46 Ulsoor Road, Bangalore - 560042 • **Baroda (Vadodara):** 2nd Floor, Office no 202, Gold Croft, Jetalpur Road, Alkapuri, Vadodara - 390007 • **Bhopal:** MF - 26/27 Block - C, Mezzanine floor, Mansarovar Complex, Hoshangabad Road, Bhopal - 462016, Madhya Pradesh • **Bhubhaneshwar:** Rajdhani House, 1st Floor, Front Wing, 77, Janpath, Kharvel Nagar, Bhubaneswar, Odisha 751001 • **Chandigarh:** SCO 137-138 Ist Floor, Sector 9-C, Chandigarh 160 017 • **Chennai:** Abithil Square, No.189, Lloyds Road, Chennai 600 014 • **Coimbatore:** "Shylaja Complex", First Floor, No 575 C, D.B. Road, Near Post Office Signal, R. S. Puram, Coimbatore 641002 • **Dehradun:** 1st floor, Opposite St. Joseph School back gate, 33, Subhash Road, Dehradun - 248001, Uttaranchal • **Durgapur:** Mezzanine Floor, Lokenath Mansion, Sahid Khudiram Sarani, City Centre, Durgapur - 713216, West Bengal • **Hyderabad:** Gowra Plaza, 1st Floor, No. 1-8-304-307/381/444, S. P. Road, Begumpet, Secunderabad - 500 003 • **Indore:** 310-311 Starlit Tower, 29/1 Y N Road, Indore - 452001, Madhya Pradesh • **Jaipur:** Building No.1, Opposite Amrapura Sthaan, M.I. Road, Jaipur - 302 001, (Rajasthan) • **Jamshedpur:** Office No. 7, II Floor, Bharat Business Centre, Holding # 2, Ram Mandir Area, Bistupur, Jamshedpur - 831001, Jharkhand • **Kanpur:** 516-518, Krishna Tower, 15/63 Civil Lines, Opp. U.P. Stock Exchange, Kanpur 208001 • **Kochi:** # 956/3 & 956/4, 2nd Floor, Teepeyem Towers, Kurushupally Road, Off M.G. Road, Ravipuram, Cochin - 682015 • **Kolhapur**: 1089, E-ward, Anand Plaza, Rajaram Road, Kolhapur - 416001, Maharashtra • **Kolkata:** 4th Floor, Anandlok, Block B, 227, A.J.C Bose Road, Kolkata 700020 • **Lucknow:** 1st Floor, Modern Business Centre, 19 Vidhansabha Marg, Lucknow 226 001 • **Ludhiana:** SCO 121, Ground Floor, Feroze Gandhi Market, Ludhiana 141 001 • **Mumbai (Central Service Office - Goregaon):** 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai - 400 063. Tel.: 022-26852000, Fax No.: 022-2686 8313 • **Mumbai (Fort):** 2nd Floor, Brady House, 12/14, Veer Nariman Road, Fort, Mumbai 400 001 • **Mumbai (Borivali):** Ground Floor, Suchitra Enclave, Maharashtra Lane, Borivali (West), Mumbai 400 092 • **Mumbai (Khar):** 101, 1st Floor, Abbas Manzil, Opposite Khar Police Station, S. V. Road, Khar (West), Mumbai - 400052 • **Mumbai (Thane):** Ground Floor, Mahavir Arcade, Ghantali Road, Naupada, Thane West 400 602 • **Nagpur:** 1st floor, Mona Enclave, WHC Road, Near Coffee House Square, Above Titan Eye Showroom, Dharampeth, Nagpur - 440010, Maharashtra • **Nashik:** Shop No. 1, Rajeev Enclave, Near Old Muncipal Corporation, New Pandit colony, Nashik - 422002, Maharashtra • **Navi Mumbai - Vashi**: Office No. 26, Devarata Co-op Housing Society, Ground floor, Plot No. 83, Sector 17, Landmark: Near Babubhai Jiwandas Showroom, Near Axis Bank, Vashi, Navi Mumbai - 400703 • **New Delhi:** 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi 110 001 • **Noida:** F-25, 26 & 27, First Floor, Savitri market, Sector-18, Noida 201301 • **Panjim:** Shop No. 6&7, Sandeep Apartment, Dr. Dada Vaidya Road, Panjim 403 001 Goa. • **Patna:** 1st Floor, Kashi Palace, Dak Bungalow Road, Patna 800 001 • **Pune:** 1205/4/6, Shivaji Nagar, Chimbalkar House, Opp. Sambhaji Park, J.M. Road, Pune 411004 • **Rajkot:** Office No. 201, 2nd Floor, Akshar X, Jagannath-3, Dr. Yagnik Road, Rajkot - 360001 • **Surat:** HG-30, Block-B, International Trade Centre, Majura Gate, Surat 395002. • **Udaipur:** Shukrana, 6, Durga Nursery Road, Near Sukhadia Memorial, Udaipur 313001 • **Varanasi:** D-58/2, Unit No. 52&53, 1st floor, Kuber complex, Rath Yatra crossing, Varanasi - 221010, Uttar Pradesh. • Email id: trxn@icicipruamc.com

Toll Free Numbers: (MTNL/BSNL) 1800222999 ; (Others) 18002006666 • Website: www.icicipruamc.com

Other Cities: Additional official transaction acceptance points (CAMS Transaction Points)

• **Agartala:** Advisor Chowmuhani (Ground Floor), Krishnanagar, Agartala-799001, Tripura, Tel.: (381) 2323009, 2223009, 9862923301 • **Agra:** No. 8, II Floor, Maruti Tower, Sanjay Place, Agra-282002, Uttarpradesh Tel.: (0562) 3242267, 2521170 • **Ahmedabad:** 402-406, 4th Floor - Devpath Building, Off C G Road Behind Lal Bungalow Ellis Bridge, Ahmedabad-380006, Gujarat Tel.: (079) 30082468 • **Ajmer:** AMC No. 423/30 Near Church Brahampuri, Opp. T B Hospital, Jaipur Road, Ajmer-305001, Rajasthan Tel.: (0145) 3292040, 2425814 • **Akola:** Opp. RLT Science College, Civil Lines, Akola-444001, Maharashtra, Tel.: (724) 3203830, 2431702 • **Aligarh:** City Enclave, Opp. Kumar Nursing Home, Ramghat Road, Aligarh-202001, Uttar Pradesh, Tel.: (571) 3200301, 2402089 • **Alleppey:** Bldg. No. VIII / 411, C. C. N. B. Road, Near Pagoda Resort, Chungom, Alleppey-688011, Kerala, Tel.: (477) 3209718 • **Allahabad:** 30/2, A&B, Civil Lines Station, Besides Vishal Mega Mart, Strachey Road, Allahabad-211001, Uttarpradesh Tel.: (0532) 3291274, 2404055 • **Alwar:** 256A, Scheme No.1, Arya Nagar, Alwar-301001, Rajasthan Tel.: (0144) 2702324 • **Amaravati:** 81, Gulsham Tower, 2nd Floor Near Panchsheel Talkies, Amaravati-444601, Maharashtra Tel.: (0721) 3291965, 2564304 • **Amritsar:** SCO - 18J, 'C' BLOCK RANJIT AVENUE, Amritsar-140001, Punjab Tel.: (0183) 5099995, 3221379 • **Anand:** 101, A.P. Tower, B/H, Sardhar Gunj Next to Nathwani Chambers, Anand-388001, Gujarat, Tel.: (02692) 325071, 240981 • **Asansol:** Block 'G', 1st Floor, P C Chatterjee Market Complex, Rambandhu Talab, P O Ushagram, Asansol-713303, West Bengal Tel.: (0341) 3295235, 3298306 • **Aurangabad:** Office No. 1, 1st Floor, Amodi Complex, Juna Bazar, Aurangabad-431001, Maharashtra Tel.: (0240) 3295202, 2363664 • **Ambala:** Opposite Peer Bal Bhavan Road, Ambala-134003 Haryana, Tel.: (171) 3248787 • **Anantapur:** 15-570-33, Ist Floor, Pallavi Towers, Anantapur-515 001, Andhra Pradesh, Tel.: (8554) 326980, 326921, 227024 • **Andheri:** CTS No 411, Citipoint, Gundivali, Teli Gali, Above C.T. Chatwani Hall, Andheri-400069, Maharashtra • **Ankleshwar:** Shop No. F-56, Ist Floor, Omkar Complex, Opp. Old Colony, Near Valia Char Rasta, GIDC, Ankleshwar-393002, Bharuch, Gujarat, Tel.: (02646) 310207, 220059 • **Balasore:** B. C. Sen Road, Balasore-756001, Orissa, Tel.: (06782) 326808, 2264902 • **Bangalore:** Trade Centre, 1st Floor 45, Dikensen Road (Next to Manipal Centre), Bangalore-560042, Karnataka (080) 30574709 • **Bareilly:** F-62-63, Butler Plaza, Civil Lines, Bareilly-243001, Uttar Pradesh, Tel.: (581) 3243322, 2554228 • **Bellary:** 60/5, Mullangi Compound, Gandhinagar Main Road (Old Gopalswamy Road), Bellary-583101, Karnataka, Tel.: (08392) 326848, 268822 • **Bhagalpur:** Krishna, Ist Floor, Near Mahadev Cinema, Dr. R. P. Road, Bhagalpur-812002, Bihar, Tel.: (641) 3209094, 2409506 • **Bharuch** (Parent: Ankleshwar TP): F-108, Rangoli Complex, Station Road, Bharuch-392001, Gujarat, Tel.: 9825304183 • **Bhatinda:** 2907, GH, GT Road, Near Zila Parishad, Bhatinda-151001, Punjab, Tel.: (164) 3204511, 2210633 • **Bhubaneswar:** Plot No - 111, Varaha Complex Building 3rd Floor, Station Square Kharvel Nagar,Unit 3, Bhubaneswar-751001, Orissa Tel.: (0674) 3253307 • **Bhuj:** Data Solution, Office No.17, Ist Floor, Municipal Building, Opp. Hotel Prince, Station Road, Bhuj-370001, Kutch, Gujarat, Tel.: (02832) 320924, 227176 • **Bikaner:** F-4,5, Bothra Complex, Modern Market, Bikaner-334001, Rajasthan, Tel.: (151) 3201590 • **Bilaspur:** Beside HDFC Bank, Link Road, Bilaspur-495001, Chattisgarh, Tel.: (7752) 327886 • **Belgaum:** 1st Floor, 221/2A/1B Vaccine Depot Road, Near 2nd Railway gate, Tilakwadi, Belgaum-590006, Karnataka, Tel.: (0831) 3299598, 2425304 • **Berhampur:** First Floor, Upstairs of Aaroon Printers, Gandhi Nagar, Main Road, Berhampur-760001, Orissa Tel.: (0680) 3205855, 2220001 • **Bhavnagar:** 305-306, Sterling Point, Waghawadi Road, OPP. HDFC BANK, Bhavnagar-364002, Gujarat Tel.: (0278) 3208387, 2567020 • **Bhilai:** 209, Khichariya Complex, Opp. IDBI Bank, Nehru Nagar Square, Bhilai-490020, Chhattisgarh Tel.: (0788) 4050560 4050560 • **Bhilwara:** Indraparstha tower, Second floor, Shyam ki Sabji Mandi, Near Mukharji Garden, Bhilwara-311001, Rajasthan Tel.: (01482) 231808, 321048 • **Bhopal:** Plot No. 10, 2nd Floor, Alankar Complex Near ICICI Bank MP Nagar, Zone II Bhopal-462011, Madhya Pradesh, Tel.: (0755) 3295873 • **Bhusawal** (Parent: Jalgaon TP): 3, Adelade Apartment, Christain Mohala, Behind Gulshan-E-Iran Hotel, Amardeep Talkies Road, Bhusawal-425201, Maharashtra • **Bokaro:** Mazzanine Floor F-4, City Centre, Sector 4, Bokaro Steel City, Bokaro-827004, Jharkhand Tel.: (06542) 324881 • **Burdwan:** 399, G T Road, Basement of Talk of the Town, Burdwan-713101, West Bengal Tel.: (0342) 3207077, 2568584 • **Calicut:** 29/97G, 2nd Floor, Gulf Air Building, Mavoor Road, Arayidathupalam, Calicut-673016, Kerala, Tel.: (0495) 3255984, 2723173 • **Chandigarh:** Deepak Tower, SCO 154-155,1st Floor, Sector 17-C, Chandigarh-160017, Punjab Tel.: (0172) 3048720 • **Chennai:** (OMR) Ground Floor, 148, Old Mahabalipuram Road, Okkiyam, Thuraipakkam, Chennai-600097, Tamil Nadu, Tel.: (44) 30407144 • **Chennai:** Ground Floor, No.178/10, Kodambakkam High Road Opp. Hotel Palmgrove Nungambakkam, Chennai-600 034, Tamil Nadu Tel.: (044) 39115561 • **Cochin:** Ittoop's Imperial Trade Center, Door No. 64/5871 – D, 3rd Floor M. G. Road (North), Cochin-682035, Kerala Tel.: (0484) 3234658, 2383830 • **Coimbatore:** Old # 66 New # 86, Lokamanya Street (West), Ground Floor, R.S. Puram, Coimbatore-641002 Tamil Nadu Tel.: (0422) 3018000, 3018003 • **Cuttack:** Near Indian Overseas Bank, Cantonment Road, Mata Math, Cuttack-753001, Orissa, Tel.: (0671) 2303722 • **Deoghar:** S. S. M. Jalan Road, Ground floor, Opp. Hotel Ashoke, Caster Town, Deoghar-814112, Jharkhand, Tel.: (6432) 320227, 224468 • **Durgapur:** City Plaza Building, 3rd floor, City Centre, Durgapur-713 216, West Bengal Tel.: (0343) 3298890, 3298891 • **Dhanbad:** Urmila Towers, Room No. 111(1st Floor), Bank More, Dhanbad-826001, Jharkhand, Tel.: (0326) 2304675, 2304675 • **Davenegere:** 13, Ist Floor, Akkamahadevi Samaj Complex, Church Road, P.J. Extension, Devengere-577002, Karnataka, Tel.: (08192) 326226, 230038 • **Dehradun:** 204/121, Nari Shilp Mandir Marg, Old Connaught Place, Dehradun-248001, Uttaranchal, Tel.:

(0135) 3258460, 2713233 • **Erode:** 197, Seshaiyer Complex Agraharam Street, Erode-638001, Tamil Nadu, Tel.: (0424) 3207730, 4272073 • **Faridhabad:** B-49, Ist Floor, Nehru Ground, Behind Anupam Sweet House, NIT, Faridhabad-121001, Haryana, Tel.: (0129) 3241148, 2410098 • **Ghaziabad:** 113/6, Ist Floor, Navyug Market, Gazhiabad-201001, Uttarpradesh, Tel.: (0120) 3266917, 9910480189 (mobile of CH), 4154476 • **Gondal** (Parent Rajkot): A/177, Kailash Complex, Opposite Khedut Decor, GONDAL-360 311, Gujarat, Tel.: (0281) 3298158 • **Gorakhpur:** Shop No. 3, Second Floor, The Mall Cross Road, A.D. Chowk, Bank Road, Gorakhpur-273001, Uttarpradesh, Tel.: (0551) 3294771, 2344065 • **Guntur:** Door No. 5-38-44 5/1, Brodipet, Near Ravi Sankar Hotel, Guntur-522002, Andhra Pradesh, Tel.: (0863) 3252671, 6680838 • **Gurgaon:** SCO - 16, Sector - 14, First floor, Gurgaon-122001, Haryana, Tel.: (0124) 3263763, 4082660 • **Guwahati:** A.K. Azad Road, Rehabari, Guwahati-781008, Assam, Tel.: (0361) 2607771, 2139038 • **Gwalior:** G-6, Global Apartment, Kailash Vihar Colony, Opp. Income Tax Office, City Centre, Gwalior-474002, Madhya Pradesh, Tel.: (0751) 3202311, 2427662 • **Goa:** No.108, 1st Floor, Gurudutta Bldg, Above Weekender M G Road, Panaji (Goa), Goa-403001 Tel.: (0832) 3251755 3251640 • **Haridwar:** No. 7, Kanya Gurukul Road, Krishna Nagar, Haridwar - 249404, Uttarakhand • **Hazaribag:** Municipal Market, Annanda Chowk, Hazaribagh-825301, Jharkhand, Tel.: (6546) 320250, 223959 • **Hisar:** 12, Opp. Bank of Baroda, Red Square Market, Hisar-125001, Haryana 125001, Tel.: (1662) 329580, 283100

• **Hosur:** No.303, SIPCOT Staff Housing Colony, Hosur - 635126, Tamil Nadu, Tel: (04344) 645010 • **Hubli:** No. 204 - 205, 1st Floor ' B ' Block, Kundagol Complex Opp. Court, Club Road, Hubli-580029, Karnataka, Tel.: (0836) 3293374, 4255255 • **Hyderabad:** 208, II Floor, Jade Arcade Paradise Circle, Secunderabad-500 003, Andhra Pradesh Tel.: (040) 39182471, 39182473 • **Indore:** 101, Shalimar Corporate Centre, 8-B, South tukogunj, Opp. Green park, Indore-452001, Madhya Pradesh Tel.: (0731) 3253692, 3253646 • **Jabalpur:** 8, Ground Floor, Datt Towers, Behind Commercial Automobiles, Napier Town, Jabalpur-482001, Madhya Pradesh, Tel.: (0761) 3291921, 4017146 • **Jalandhar:** 367/8, Central Town, Opp. Gurudwara Diwan Asthan, Jalandhar-144001 Punjab, Tel.: (0181) 2222882, 2222882 • **Jalna:** Shop No 6, Ground Floor, Anand Plaza Complex, Bharat Nagar, Shivaji Putla Road, Jalna - 431 203 (Maharashtra) • **Jalgaon:** Rustomji Infotech Services 70, Navipeth, Opp. Old Bus Stand, Jalgaon-425001, Maharashtra Tel.: (0257) 3207118, 2235343 • **Jamnagar:** 217/218, Manek Centre, P.N. Marg, Jamnagar-361008, Gujarat, Tel.: (0288) 3206200, 2661942 • **Jamshedpur:** Millennium Tower, "R" Road, Room No.15 First Floor, Bistupur, Jamshedpur-831001, Jharkhand, Tel.: (0657) 3294202, 2224879 • **Jaipur:** R-7, Yudhisthir Marg, C-Scheme, Behind Ashok Nagar Police Station, Jaipur-302001, Rajasthan Tel.: (0141) 3269126, 3269128 • **Jammu:** JRDS Heights, Lane Opp. S & S Computers, Near RBI Building, Sector 14, Nanak Nagar, Jammu-180004, J&K, Tel.: (0191) 2432601, 2432601, 9906082698 • **Jhansi:** Opp. SBI Credit Branch, Babu Lal Kharkana Compound, Gwalior Road, Jhansi-284001, Uttarpradesh, Tel.: (510) 3202399, 2332455 • **Jodhpur:** 1/5, Nirmal Tower, Ist Chopasani Road, Jodhpur-342003, Rajasthan Tel.: (0291) 3251357, 2628039 • **Junagadh:** Circle Chowk, Near Choksi Bazar Kaman, Junagadh-362001, Gujarat, Tel.: (0285) 3200909, 2653682 • **Kadapa:** Bandi Subbaramaiah Complex, D.No. 3/1718, Shop No. 8, Raja Reddy Street, Kadapa-516 001, Andhra Pradesh, Tel.: (8562) 322099, 254122 • **Kannur:** Room No.14/435, Casa Marina Shopping Centre, Talap Kannur-670004, Kerala, Tel.: (497) 3249382 • **Kanpur:** Ist Floor, 106 to 108, CITY CENTRE, Phase II, 63/ 2, THE MALL, Kanpur-208001, Uttarpradesh Tel.: (0512) 3918003, 3918000 • **Kakinada:** No.33-1, 44, Sri Sathya Complex Main Road, Kakinada-533001, Andhra Pradesh, Tel.: (884) 3207474, 3204595, 2367891 • **Kalyani:** A-1/50, Block A, Dist Nadia, Kalyani-741235, West Bengal, Tel.: (033) 32422712, 25022720 • **Karimnagar:** H.No.7-1-257, Upstairs S. B. H. Mangammathota, Karimnagar-505001, Andhra Pradesh, Tel.: (878) 3205752, 3208004, 225594 • **Karnal** (Parent :Panipat TP): 7, Ist Floor, Opp. Bata Showroom, Kunjapura Road, Karnal-132001, Haryana, Tel.: 9813999809 • **Karur:** 126 G, V. P. Towers, Kovai Road, Basement of Axis Bank, Karur-639002, Tamil Nadu, Tel.: (4324) 311329, 262130 • **Kestopur:** 148,Jessore Road Block -B (2nd Floor) Kolkata, Kestopur-700101, West Bengal, Tel.: (033) 32415332, 32415333 • **Kharagpur:** H.NO. 291/1, Ward No.15, Malancha Main Road, Opposite UCO Bank Kharagpur-721301, West Bengal, Tel.: (3222) 323984, 254121 • **Kolkata:** Saket Building, 44 Park Street, 2nd Floor, Kolkata-700016, West Bengal Tel.: (033) 32550760, 30582285 • **Kolhapur:** 2 B, 3rd Floor, Ayodhya Towers Station Road, Kolhapur-416001, Maharashtra Tel.: (0231) 3209 356, 2650401 • **Kollam:** Kochupilamoodu Junction, Near VLC, Beach Road, Kollam-691001, Kerala, Tel.: (474) 3248376, 9847067534, 2742850 • **Kota:** B-33 'Kalyan Bhawan' Triangle Part, Vallabh Nagar, Kota-324007, Rajasthan, Tel.: (0744) 3293202, 324007, 2505452 • **Kottayam:** KMC IX / 1331 A, Opp. Malayala Manorama Railway Station Road, Thekkummoottil, Kottayam-686001, Kerala, Tel.: (0481) 3207011, 2302763 • **Kumbakonam:** Jailani Complex 47, Mutt Street, Kumbakonam-612001, Tamil Nadu, Tel.: (435) 3200911, 2403747 • **Kurnool:** H.No.43/8, Upstairs Uppini Arcade, N R Peta, Kurnool - 518004 Andhra Pradesh, Tel.: (8518) 312978 312970 329504 • **Lucknow:** Off # 4,1st Floor, Centre Court Building, 3/C, 5 - Park Road, Hazratganj, Lucknow-226001, Uttarpradesh Tel.: (0522) 3918000, 3918001 • **Ludhiana:** U/GF, Prince Market, Green Field, Near Traffic Lights, Sarabha Nagar, Pulli Pakhowal Road, Ludhiana-141002, Punjab Tel.: (0161) 3018000, 3018001 • **Madurai:** Ist Floor,278, North Perumal Maistry street, (Nadar Lane), Madurai - 625001. Contact no.: (0452) 3252468 • **Mangalore:** No. G-4 & G-5, Inland Monarch, Opp. Karnataka Bank, Kadri Main Road, Kadri, Mangalore-575003, Karnataka Tel.: (0824) 3251357, 3252468 • **Mapusa** (Parent ISC : Goa) Office No. CF-8, 1st Floor, Business Point, Above Bicholim Urban Co-op Bank, Angod, Mapusa-403507, Goa, Tel.: 9326126122 • **Margao:** Virginkar Chambers, Ist Floor, Near Kamath Milan Hotel, New Market, Near Lily Garments, Old Station Road, Margao-403601, Goa, Tel.: (832) 3224658 • **Mehsana:** 1st Floor, Subhadra Complex, Urban Bank Road, Mehsana-384002, Gujarat, Tel.: (2762) 323985, 323117 • **Meerut:** 108, Ist Floor, Shivam Plaza, Opposite Eves Cinema, Hapur Road, Meerut-250002, Uttarpradesh Tel.: (0121) 3257278, 2421238 • **Moradabad:** B-612, 'Sudhakar' Lajpat Nagar, Moradabad-244001, Uttarpradesh, Tel.: (0591) 3299842, 2493144 • **Mumbai:** Rajabahadur Compound, Ground Floor, Opp. Allahabad Bank, Behind ICICI Bank 30, Mumbai Samachar Marg, Fort, Mumbai-400023, Maharashtra Tel.: (022) 30282468, 30282469 • **Muzzafarpur:** Brahman toli, Durgasthan Gola Road, Muzaffarpur-842001,Bihar Tel.: (0621) 3207052, 2246022 • **Mysore:** No.1, 1st Floor, CH. 26 7th Main, 5th Cross (Above Trishakthi Medicals), Saraswati Puram, Mysore-570009, Karnataka, Tel.: (0821) 3294503, 2342182 • **Nadiad** (Parent TP: Anand TP): 8, Ravi Kiran Complex, Ground Floor, Nanakumbhnath Road, Nadiad-387001, Gujarat • **Nagpur:** 145 Lendra, New Ramdaspeth, Nagpur-440010, Maharashtra Tel.: (0712) 3258275, 3258272, 2432447 • **Nasik:** Ruturang Bungalow, 2 Godavari Colony Behind Big Bazar, Near Boys Town School Off College Road, Nasik-422005, Maharashtra, Tel.: (0253) 3250202, 2577448 • **Navsari:** 16, 1st Floor, Shivani Park, Opp. Shankheswar Complex, Kaliawadi, Navsari-396 445, Gujarat. Tel.: (02637) 650144 • **Nellore:** 97/56, I Floor Immadisetty Towers Ranganayakulapet Road, Santhapet, Nellore-524001, Andhra Pradesh, Tel.: (0861) 3298154, 3201042, 2302398 • **New Delhi:** 7-E, 4th Floor, Deen Dayaal Research Institute Building, Swami Ram Tirath Nagar, Near Videocon Tower, Jhandewalan Extension, New Delhi - 110 055. Tel.: (011) 30481205, 30482468, 23353834 • **New Delhi (Connaught Place):** Flat no.512, Narain Manzil, 23, Barakhamba Road, Connaught Place, New Delhi - 110 001 • **Noida:** C-81,1st floor, Sector - 2, Noida-201301, Tel.: (120) 3043335 3043334 • **Palakkad:** 10/688, Sreedevi Residency Mettupalayam Street, Palakkad-678001, Kerala, Tel.: (491) 3261114, 2548093 • **Patna:** G-3, Ground Floor, Om Vihar Complex, SP Verma Road, Patna-800001, Bihar, Tel.: (0612) 3255284, 3255285, 3255286 • **Panipat:** 83, Devi Lal Shopping Complex, Opp. ABN Amro Bank, G. T. Road, Panipat-132103, Haryana, Tel.: (0180) 3250525, 4009802, 4009802 • **Patiala:** 35, New Lal Bagh Colony, Patiala-147001, Punjab, Tel.: (0175) 3298926, 2229633, 2229633 • **Pondicherry:** S-8, 100, Jawaharlal Nehru Street (New Complex, Opp. Indian Coffee House), Pondicherry-605001, Tel.: (0413) 4210030, 3292468, 4210030 • **Pune:** Nirmiti Eminence, Off No. 6, Ist Floor, Opp. Abhishek Hotel, Mehandale Garage Road, Erandawane, Pune-411004, Maharashtra Tel.: (020) 30283005, 30283003 30283000 • **Raipur:** HIG, C-23, Sector - 1, Devendra Nagar, Raipur-492004, Chhattisgarh, Tel.: (0771) 3296404, 3290830, 2888002 • **Rajahmundry:** Cabin 101, D.No 7-27-4, 1st Floor, Krishna Complex Baruvari Street, T. Nagar, Rajahmundry-533101, Andhra Pradesh, Tel.: (0883) 3251357, 6665531 • **Rajkot:** Office 207 - 210, Everest Building, Harihar Chowk, Opp. Shastri Maidan, Limda Chowk, Rajkot-360001, Gujarat, Tel.: (0281) 3298158, 2227552 • **Ranchi:** 4, HB Road No. 206, 2nd Floor, Shri Lok Complex, H B Road, Near Firayalal, Ranchi-834001, Jharkhand, Tel.: (0651) 3298058, 2226601 • **Rohtak:** 205, 2nd Floor, Bldg. No. 2, Munjal Complex, Delhi Road, Rohtak-124001, Haryana, Tel.: (01262) 318589, 258436 • **Rourkela:** 1st Floor, Mangal Bhawan, Phase II, Power House Road, Rourkela-769001, Orissa, Tel.: (0661) 3290575 • **Saharanpur:** Ist Floor, Krishna Complex, Opp. Hathi Gate, Court Road, Saharanpur-247001, Uttar Pradesh, Tel.: (132) 3255591, 2712507 • **Salem:** No.2, Ist Floor, Vivekananda Street, New Fairlands, Salem-636016, Tamil Nadu, Tel.: (0427) 3252271, 2330592 • **Sambalpur:** C/o Raj Tibrewal & Associates, Opp.Town High School, Sansarak, Sambalpur-768001, Orissa, Tel.: (0663) 3290591, 2405606 • **Sangli:** Diwan Niketan, 313, Radhakrishna Vasahat, Opp. Hotel Suruchi, Near S.T. Stand, Sangli - 416416 (Maharashtra) • **Satara:** 117/A/3/22, Shukrawar Peth, Sargam Apartment, Satara-415002, Maharashtra, Tel.: (2162) 320989, 281706 • **Shillong:** Lakari Building, 2nd Floor, Police Bazar, Shillong - 793001, Meghalaya • **Shimla:** Ist Floor, Opp. Panchayat Bhawan, Main gate Bus stand, Shimla-171001, Himachal Pradesh, Tel.: (177) 3204944, 2650737 • **Shimoga:** Nethravathi, Near Gutti Nursing Home, Kuvempu Road, Shimoga-577201, Karnataka, Tel.: (8182) 322980, 271706 •

Siliguri: No.7, Swamiji Sarani, Ground Floor, Hakimpara, Siliguri-734001, West Bengal, Tel.: (0353) 3291103, 2531024 • **Solapur:** Flat No. 109, 1st Floor, A Wing, Kalyani Tower, 126, Siddheshwar Peth, Near Pangal High School, Solapur-413001, Maharashtra, Tel.: (0217) 3204200, 2724548 • **Sriganganagar:** 18, 'L' Block, Sri Ganganagar - 335001, Rajasthan, Tel.: (154) 3206580, 2476742 • **Surat:** Plot No. 629, 2nd Floor, Office No. 2-C/2-D, Mansukhlal Tower, Beside Seventh Day Hospital, Opp.Dhiraj Sons, Athwalines, Surat-395001, Gujarat Tel.: (0261) 3262267, 3262468 • **Thane:** 3rd Floor, Nalanda Chambers, "B" Wing, Gokhale Road, Near Hanuman Temple, Naupada Thane-400602, Maharashtra, Tel.: (022) 31920050 • **Thiruppur:** 1(1), Binny Compound, II Street, Kumaran Road, Thiruppur-641601, Tamil Nadu, Tel.: (0421) 3201271, 4242134 • **Tirunelveli:** 1st Floor, Mano Prema Complex, 182 / 6, S.N. High Road, Tirunelveli-627001, Tamil Nadu, Tel.: (0462) 3200308, 2333688 • **Trichur:** Room No. 26 & 27, Dee Pee Plaza Kokkalai, Trichur-680001, Kerala, Tel.: (0487) 3251564, 2420646 • **Trichy:** No. 8, Ist Floor, 8th Cross, West Extension, Thillainagar, Trichy-620018, Tamil Nadu, Tel.: (0431) 3296909, 2741717 • **Tirupathi:** Door No. 18-1-597, Near Chandana Ramesh Showroom, Bhavani Nagar, Tirupathi 517 501. Tel.: (0877) 3206887 • **Thiruvalla:** Central Tower, Above Indian Bank, Cross Junction Thiruvalla-689101, Kerala, Tel.: (469) 3208430, 3200923 • **Trivandrum:** R. S. Complex, Opposite of LIC Building, Pattom PO, Trivandrum-695004, Kerala, Tel.: (0471) 3240202, 2554178 • **Udaipur:** 32, Ahinsapuri Fatehpura Circle, Udaipur-313004, Rajasthan, Tel.: (0294) 3200054, 2454567 • **Unjha** (Parent: Mehsana): 10/11, Maruti Complex, Opp. B. R. Marbles, Highway Road, Unjha-384170, Gujarat • **Vadodara:** 103, Aries Complex, BPC Road, Off R.C. Dutt Road Alkapuri, Vadodara-390 007, Gujarat, Tel.: (0265) 3018032, 3018031 • **Valsad:** 3rd floor, Gita Nivas, Opp Head Post Office, Halar Cross Lane, Valsad-396001, Gujarat, Tel.: (02632) 324623 • **Vapi:** 215-216, Heena Arcade, Opp. Tirupati Tower, Near G. I. D. C Char Rasta, Vapi-396195, Gujarat, Tel.: (260) 3201249, 3201268 • **Varanasi:** C-28/142-2A, Near Teliya Bagh Crossing, Teliya Bagh, Varanasi-221002, Uttarpradesh, Tel.: (0542) 3253264, 2202126 • **Vasco**(Parent Goa): No DU 8, Upper Ground Floor, Behind Techoclean Clinic, Suvidha Complex, Near ICICI Bank, Vasco Da Gama-403802 • **Vellore:** No.1, Officer's Line, 2nd Floor, MNR Arcade, Opp. ICICI Bank, Krishna Nagar, Vellore - 632001. Contact No.: (0416) 320 9017 • **Vijayawada:** 40-1-68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, M.G Road, Labbipet, Vijayawada-520010, Andhra Pradesh, Tel.: (0866) 3299181, 3295202 • **Visakhapatnam:** 47/ 9 / 17, 1st Floor, 3rd Lane, Dwaraka Nagar, Visakhapatnam-530016, Andhra Pradesh Tel.: (0891) 3298397, 3298374 • **Warangal:** A.B.K. Mall, Near Old Bus Depot Road, F-7, 1st Floor, Ramnagar, Hanamkonda, Warangal - 506 001. Tel.: (0870) 6560141 • **Yamuna Nagar** 124-B/R Model Town Yamunanagar Yamuna Nagar - 135001, Haryana, Tel.: (1732) 316770, 225339.

TP Lite Centres

• **Ahmednagar:** 203-A,Mutha Chambers, Old Vasant Talkies, Market Yard Road, Ahmednagar-414001, Maharashtra, Tel.: (241) 3204221 • **Basti:** Office No. 3, Ist Floor "Jamia Shopping Complex, (Opposite Pandey School), Station Road, Basti-272002, Uttar Pradesh, Tel.: (5542) 327979 • **Chhindwara:** Office No. 1, Parasia Road, Near Mehta Colony, Chhindwara-480001, Madhya Pradesh, Tel.: (7162) 321163 • **Chittorgarh:** 3 Ashok Nagar, Near Heera Vatika, Chittorgarh-312001, Rajasthan, Tel.: (1472) 324810 • **Darbhanga:** Shahi Complex,1st Floor, Near R B Memorial hospital, V.I.P. Road, Benta Laheriasarai, Darbhanga-846001, Bihar, Tel.: (6272) 326989 • **Dharmapuri:** 16A/63A, Pidamaneri Road, Near Indoor Stadium, Dharmapuri-636701, Tamil Nadu, Tel.: (4342) 310304 • **Dhule:** H. No. 1793 / A, J.B. Road, Near Tower Garden, Dhule-424 001, Maharashtra, Tel.: (2562) 329902 • **Faizabad:** 64, Cantonment, Near GPO Faizabad-224001, Uttar Pradesh, Tel.: (5278) 310664 • **Gandhidham:** Plot No. 261, 1st Floor, Sector 1A, Om Mandap Galli, Gandhidham-370201, Gujarat, Tel.: (2836) 313031 • **Gulbarga:** Pal Complex, Ist Floor, Opp. City Bus Stop, SuperMarket, Gulbarga-585101, Karnataka, Tel.: (8472) 310119 • **Haldia:** 2nd Floor, New Market Complex, 2nd Floor, New Market Complex, Durgachak Post Office, Purba Medinipur District, Haldia-721602, West Bengal, Tel.: (3224) 320273 • **Haldwani:** Durga City Centre, Nainital Road, Haldwani-263139, Uttarakhand, Tel.: (5946) 313500 • **Himmatnagar:** D-78, 1st Floor, New Durga Bazar, Near Railway Crossing, Himmatnagar-383001, Gujarat, Tel.: (2772) 321080 • **Hoshiarpur:** Near Archies Gallery, Shimla Pahari Chowk, Hoshiarpur-146001, Punjab, Tel.: (1882) 321082 • **Jaunpur:** 248, FORT ROAD, Near AMBER HOTEL, Jaunpur-222001, Uttar Pradesh, Tel.: (5452) 321630 • **Katni:** 1st Floor, Gurunanak Dharmakanta Jabalpur Road, Bargawan, Katni-483501, Madhya Pradesh, Tel.: (7622) 322104 • **Khammam:** Shop No. 11-2-31/3, 1st floor, Philips Complex, Balajinagar, Wyra Road, Near Baburao Petrol Bunk, KHAMMAM-507001, Andhra Pradesh, Tel.: (8742) 323972 • **Malda:** Daxhinapan Abasan Opp Lane of Hotel Kalinga SM Pally Malda-732101, West Bengal, Tel.: (3512) 329951 • **Manipal:** Basement floor, Academy Tower, Opposite Corporation Bank, Manipal

- 576104. Tel.: 9243689046 • **Mathura:** 159/160, Vikas Bazar, Mathura-281001, Uttarpradesh, Tel.: (0565) 3207007 • **Moga:** Gandhi Road, Opp. Union Bank of India, Moga-142001, Punjab, Tel.: (1636) 310088 • **Namakkal:** 156A / 1, 1st Floor, Lakshmi Vilas Building, Opp. To District Registrar Office, Trichy Road, Namakkal-637001, Tamil Nadu, Tel.: (4286) 322540 • **Palanpur:** Tirupati Plaza, 3rd Floor, T - 11, Opp. Government Quarter, College Road, Palanpur - 385001. Tel.: (02742) 321810/811 • **Rae Bareli:** 17, Anand Nagar Complex, Rae Bareli-229001, Uttar Pradesh, Tel.: (535) 3203360 • **Rajapalayam:** No. 59 A/1, Railway Feeder Road, Near Railway Station, Rajapalayam-626117, Tamil Nadu, Tel.: (4563) 327520 • **Ratlam:** Dafria & Co 18, Ram Bagh Near Scholar's School Ratlam Madhya Pradesh 457001 camsrlm@camsonline.com 07412 324817 • **Ratnagiri:** Kohinoor Complex, Near Natya Theatre, Nachane Road, Ratnagiri-415 639, Maharashtra, Tel.: (2352) 322950 • **Roorkee:** 22, Civil Lines, Ground Floor, Hotel Krish Residency, Roorkee-247667, Uttarakhand, Tel.: (1332) 312386 • **Sagar:** Opp. Somani Automobiles, Bhagwanganj Sagar-470002, Madhya Pradesh, Tel.: (7582) 326894 • **Shahjahanpur:** Bijlipura, Near Old Dist. Hospital, Shahjahanpur-242001, Uttar Pradesh, Tel.: (5842) 327901 • **Sirsa:** Bansal Cinema Market, Beside Overbridge, Next to Nissan Car Showroom, Hissar Road, Sirsa - 125055, Haryana. Tel.: (1666) 327248 • **Sitapur:** Arya Nagar, Near Arya Kanya School, Sitapur-261001, Uttar Pradesh, Tel.: (5862) 324356 • **Solan:** 1st Floor, Above Sharma General Store, Near Sanki Rest house, The Mall, Solan-173 212, Himachal Pradesh, Tel.: (1792) 321075 • **Srikakulam:** Door No 5-6-2, Punyapu Street Palakonda Road, Near Krishna Park Srikakulam-532001, Andhra Pradesh, Tel.: (8942) 321900, 321901 • **Sultanpur:** 967, Civil Lines, Near Pant Stadium, Sultanpur-228001, Uttar Pradesh, Tel.: 9389403149 • **Surendranagar:** 2 M I Park, Near Commerce College, Wadhwan City Surendranagar-363035, Gujarat, Tel.: (2752) 320233 • **Tinsukia:** Dhawal Complex, Ground Floor, Durgabari Rangagora Road, Near Dena Bank, Tinsukia-786125, Assam, Tel.: (374) 2336742 • **Tuticorin:** 4B / A-16, Mangal Mall, Complex Ground Floor, Mani Nagar, Tuticorin-628003, Tamil Nadu, Tel.: (461) 3209960 • **Ujjain:** 123, 1st Floor, Siddhi Vinayaka Trade Centre, Saheed Park, Ujjain-456010, Madhya Pradesh, Tel.: (734) 3206291 • **Yavatmal:** Pushpam, Tilakwadi, Opp. Dr. Shrotri Hospital, Yavatmal-445001, Maharashtra, Tel.: (7232) 322780

In addition to the existing Official Point of Acceptance of transactions, Computer Age Management Services Pvt. Ltd. (CAMS), the Registrar and Transfer Agent of ICICI Prudential Mutual Fund, having its office at New No 10. Old No. 178, Opp. to Hotel Palm Grove, MGR Salai (K.H.Road), Chennai - 600 034 shall be an official point of acceptance for electronic transactions received from the Channel Partners with whom ICICI Prudential Asset Management Company Limited has entered or may enter into specific arrangements for all financial transactions relating to the units of mutual fund schemes. Additionally, the secure Internet sites operated by CAMS will also be official point of acceptance only for the limited purpose of all channel partners transactions based on agreements entered into between IPMF and such authorized entities.