

**Declaration of Annual and Monthly Dividend under Dividend Options of below mentioned schemes**

Kotak Mahindra Trustee Company Limited; the Trustee to Kotak Mahindra Mutual Fund has approved record date of March 14, 2016 for the declaration of dividend subject to the availability and adequacy of distributable surplus and NAV growth, under dividend options of following schemes in accordance with the Scheme Information Document of the respective schemes:

<b>Name of the Scheme</b>	<b>Dividend Frequency (Refer Notes 1/2 as applicable)</b>	<b>Recommended rate of dividend Rs. per unit (Face value of Rs. 10/- each)</b>	<b>NAVs as on March 4, 2016 (Rs.)</b>
Kotak Bond Unit Scheme 99 - Direct Plan	Annual	0.7816	21.8761
Kotak Medium Term Fund - Regular Plan	Annual	0.8608	11.056
Kotak Multi Asset Allocation Fund - Regular Plan	Annual	0.1767	11.3782
Kotak Multi Asset Allocation Fund - Direct Plan	Annual	0.3546	12.2018
Kotak Income Opportunities Fund - Regular Plan	Annual	0.8532	11.0014
Kotak Banking & PSU Debt Fund - Regular Plan	Annual	1.2240	16.6295
Kotak Banking & PSU Debt Fund - Direct Plan	Annual	1.3276	17.613
Kotak Equity Savings Fund - Regular Plan	Monthly	0.0400	10.2519
Kotak Equity Savings Fund - Direct Plan	Monthly	0.0440	10.2961

Note 1 - Annual Dividend - Amount available for distribution as on March 4, 2016. Distribution of the above dividend is subject to the availability and adequacy of distributable surplus, subject to the maximum recommended rate as given above, will be distributed. The payment of dividend will be subject to deduction of dividend distribution tax, if applicable.

Note 2 - Monthly Dividend - Amount available for distribution as on March 4, 2016. Distribution of the above dividend is subject to the availability and adequacy of distributable surplus, subject to the maximum recommended rate as given above, will be distributed.

**Pursuant to payment of dividend, the NAV(s) of the Scheme(s) would fall to the extent of payout and statutory levy, if any.**

All Unit Holders / Beneficial Owners of the Annual and Monthly dividend option of the above schemes, whose names appear in the records of the Registrar, Computer Age Management Services Pvt. Ltd. / Depositories as on March 14, 2016 will be entitled to receive the dividend.

**For Kotak Mahindra Asset Management Company Limited  
Investment Manager - Kotak Mahindra Mutual Fund**

**Mumbai  
March 8, 2016**

**Sd/-  
Nilesh Shah  
Managing Director**

Any queries / clarifications in this regard may be addressed to:

**Kotak Mahindra Asset Management Company Limited**

CIN: U65991MH1994PLC080009

(Investment Manager for Kotak Mahindra Mutual Fund)

6th Floor, Kotak Towers, Building No. 21, Infinity Park, Off: Western Express Highway,  
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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**