

NOTICE

DECLARATION OF DIVIDEND UNDER AXIS EQUITY FUND AND AXIS FOCUSED 25 FUND

Notice is hereby given that:

Axis Mutual Fund Trustee Limited, Trustee to Axis Mutual Fund has approved the declaration of dividend under the following scheme(s), the particulars of which are as under :

| Name of the Scheme/ Plan | Quantum of Dividend (₹ per unit)# | Record Date* | Face Value (₹ per unit) | NAV as on March 3, 2016 (₹ per unit) |
|---|-----------------------------------|----------------|-------------------------|--------------------------------------|
| Axis Equity Fund - (Existing Plan) - Dividend | 1.00 | March 10, 2016 | 10 | 13.81 |
| Axis Equity Fund- Direct Plan - Dividend | 1.00 | | 10 | 14.27 |
| Axis Focused 25 Fund - (Existing Plan) - Dividend | 1.00 | | 10 | 14.54 |

* As reduced by the amount of applicable statutory levy, if any.

or the immediately following Business Day if that day is not a Business Day.

Pursuant to payment of dividend, the NAV of the above stated dividend options of the scheme(s)/ plan(s) would fall to the extent of payout and statutory levy, if any.

The dividend would be paid to the beneficial owners/ unit holders whose names appear in the statement of beneficial owners maintained by the depositories under the said scheme(s) / plan(s) at the close of business hours on the record date and to the unit holders holding units in physical form, whose names appear in the Register of unit holders maintained with Registrar and Transfer Agent under the dividend option(s) of the scheme(s)/plan(s) as at the close of the business hours on the record date.

Investors may kindly note that declaration of dividend is subject to availability of distributable surplus on the record date/ ex-dividend date. In case the distributable surplus is less than the quantum of dividend on the record date/ ex-dividend date, the entire available distributable surplus in the scheme(s)/plan(s) will be declared as dividend.

Investors are requested to kindly take note of the above.

**For Axis Asset Management Company Limited
(CIN - U65991MH2009PLC189558)
(Investment Manager to Axis Mutual Fund)**

Sd/-

Chandresh Kumar Nigam

Date : March 4, 2016

Managing Director & Chief Executive Officer

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Limited **Investment Manager:** Axis Asset Management Company Limited (the AMC) **Risk Factor:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme. **Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

