

NOTICE NO. 28/2017

DECLARATION OF DIVIDEND

NOTICE is hereby given that Mahindra Trustee Company Private Limited, Trustee to Mahindra Mutual Fund, has approved the declaration of dividend under the Dividend Option of Mahindra Mutual Fund Kar Bachat Yojana, an open ended equity linked savings scheme with a 3 year lock-in period ("the Scheme") as per the details given below:

Name of the Scheme	Plan(s)	Quantum of Dividend # (Rs. per unit)	Record Date*	Face Value (Rs. per unit)	NAV as on November 3, 2017 (Rs. per unit)
Mahindra Mutual Fund Kar Bachat Yojana	Regular Plan	1.00	November 10, 2017	10.00	12.1928
	Direct Plan	1.00		10.00	12.4847

As reduced by the amount of applicable statutory levy. Dividend distribution is subject to the availability of distributable surplus and may be lower, depending on the distributable surplus available on the Record Date.

*If in any case the Record Date falls on a non-business day, the immediately following business day shall be deemed to be the Record Date.

Pursuant to payment of dividend, the NAV of the Dividend Option(s) of the Scheme/Plan(s) would fall to the extent of payout and statutory levy, if any.

All Unit holders / Beneficial Owners under the Dividend Option of the abovementioned scheme(s) / plan(s) whose names appear in the records of the Registrar, Computer Age Management Services Pvt. Ltd. / Statement of Beneficial Owners maintained by the Depositories, as applicable, as at the close of the business hours on the Record Date shall be eligible to receive the dividend.

Place: Mumbai

Date: November 4, 2017

For Mahindra Asset Management Company Private Limited

Sd/-

Authorised Signatory