

## KEY INFORMATION MEMORANDUM

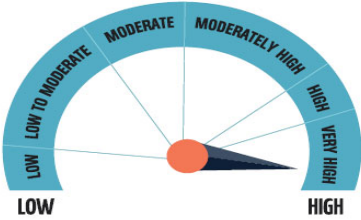
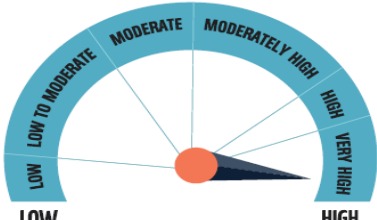
### **IDFC NIFTY100 LOW VOLATILITY 30 INDEX FUND** (An open ended scheme tracking Nifty100 Low Volatility 30 Index) (Offer of Units at NAV based prices on an on-going basis)

#### Product Label

**This product is suitable for investors who are seeking\*:**

- Create wealth over a long term
- Investment in equity and equity related instruments belonging to Nifty100 Low Volatility 30 index.

*\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them*

Riskometer#	
Scheme	Benchmark
 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Nifty100 Low Volatility 30 TRI</p>

**New Fund Offer Opens on: September 15, 2022**

**New Fund Offer Closes on: September 23, 2022**

**The Scheme will re-open for ongoing subscription and redemption within five business days from the date of allotment of units.**

#The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made.

<b>Mutual Fund</b>	<b>: IDFC Mutual Fund</b>
<b>Asset Management Company</b>	<b>: IDFC Asset Management Company Limited</b>
<b>Trustee Company</b>	<b>: IDFC AMC Trustee Company Limited</b>
<b>Address</b>	<b>: 6th Floor, One World Centre, Jupiter Mills Compound, 841, Senapati Bapat Marg, Mumbai – 400013</b>
<b>Website</b>	<b>: <a href="http://www.idfcmf.com">www.idfcmf.com</a></b>

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investors Service Centres or distributors or from website [www.idfcmf.com](http://www.idfcmf.com).

The Scheme particulars have also been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with the Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated September 05, 2022.

<b>Investment Objective</b>	<p>The investment objective of the Scheme is to replicate the Nifty100 Low Volatility 30 index by investing in securities of the Nifty100 Low Volatility 30 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty100 Low Volatility 30 Index, subject to tracking errors.</p> <p>However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.</p>														
<b>Asset Allocation Pattern of the scheme</b>	<p>The asset allocation under the scheme will be as follows:</p> <table border="1" data-bbox="360 327 1442 522"> <thead> <tr> <th data-bbox="360 327 889 390" rowspan="2">Instruments</th> <th colspan="2" data-bbox="889 327 1182 390">Indicative Allocation (% of Total Assets)</th> <th data-bbox="1182 327 1442 390" rowspan="2">Risk Profile</th> </tr> <tr> <th data-bbox="889 390 1036 422">Minimum</th> <th data-bbox="1036 390 1182 422">Maximum</th> </tr> </thead> <tbody> <tr> <td data-bbox="360 422 889 485">Securities belonging to the Nifty100 Low Volatility 30 Index</td> <td data-bbox="889 422 1036 485">95%</td> <td data-bbox="1036 422 1182 485">100%</td> <td data-bbox="1182 422 1442 485">High</td> </tr> <tr> <td data-bbox="360 485 889 522">Debt &amp; Money Market instruments</td> <td data-bbox="889 485 1036 522">0%</td> <td data-bbox="1036 485 1182 522">5%</td> <td data-bbox="1182 485 1442 522">Low to Medium</td> </tr> </tbody> </table> <p>The net assets of the scheme will be invested in stocks constituting the Nifty100 Low Volatility 30 Index. This would be done by investing in all the stocks comprising the Nifty100 Low Volatility 30 Index in the same weightage that they represent in the Nifty100 Low Volatility 30 Index. Exposure in Equity Derivatives - up to 20% of total assets. Exposure to equity derivatives of the index or its constituent stocks may be undertaken when equity shares of the underlying index are unavailable or not available in sufficient quantities, subject to rebalancing period as mentioned in the section 'Change in Investment Pattern'. A small portion of the net assets will be invested in debt &amp; money market instruments permitted by SEBI / RBI to meet the liquidity requirements of the scheme and for meeting margin money requirement for Nifty100 Low Volatility 30 index futures and/or futures of stocks belonging to the Nifty100 Low Volatility 30 Index.</p> <p>Investment in Securities lending- up to 20% of the total assets with maximum single counter party exposure restricted to 5% of the total assets.</p> <p>Gross Exposure to Repo of Corporate Debt Securities - up to 5% of total assets.</p> <p>The Scheme may engage in short selling of securities in accordance with the applicable guidelines / regulations.</p> <p>The cumulative gross exposure through equity, debt &amp; Money Market instruments, repo transactions and such other securities/assets as may be permitted by the Board from time to time, subject to regulatory approvals if any, should not exceed 100% of the net assets of the scheme.</p> <p>The scheme will not invest in instruments having special features as stated in SEBI circular no. SEBI/HO/IMD/DF4/CIR/P/2021/032 dated March 10, 2021, SEBI/HO/IMD/DF4/CIR/P/2021/034 dated March 22, 2021 as amended from time to time.</p> <p>The scheme will not invest in credit default swaps, Debt Instruments having Structured Obligations / Credit Enhancements, Overseas securities, Commodity Derivatives and Debt Derivatives instrument.</p> <p>The scheme will not invest in securitized debt instruments.</p> <p><b>Portfolio Concentration Norms</b></p> <p>SEBI Circular dated January 10, 2019, specifies following portfolio concentration norms to be adopted by index fund:</p> <ol style="list-style-type: none"> <li>The index shall have a minimum of 10 stocks as its constituents.</li> <li>For a sectoral/ thematic Index, no single stock shall have more than 35% weight in the index. For other than sectoral/ thematic indices, no single stock shall have more than 25% weight in the index.</li> <li>The weightage of the top three constituents of the index, cumulatively shall not be more than 65% of the Index.</li> <li>The individual constituent of the index shall have a trading frequency greater than or equal to 80% and an average impact cost of 1% or less over previous six months.</li> </ol>	Instruments	Indicative Allocation (% of Total Assets)		Risk Profile	Minimum	Maximum	Securities belonging to the Nifty100 Low Volatility 30 Index	95%	100%	High	Debt & Money Market instruments	0%	5%	Low to Medium
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	<p>The underlying index i.e. Nifty100 Low Volatility 30 Index complies with the aforesaid portfolio concentration norms. Further, the Fund shall evaluate and ensure compliance to aforesaid norms at the end of every calendar quarter. The updated constituents of the underlying index have also been made available on the website of the Fund i.e. <a href="http://www.idfcmf.com">www.idfcmf.com</a>.</p>
<p><b>Investment Strategy</b></p>	<p><b>Equity</b></p> <p>The Scheme will be managed passively with investments in stocks in a proportion to the weights of these stocks in the Nifty100 Low Volatility 30 Index. The investment strategy would revolve around reducing the tracking error to the least possible through rebalancing of the portfolio, considering the change in weights of stocks in the index as well as the incremental collections/redemptions from the Scheme.</p>
<p><b>Risk Profile of the Scheme &amp; Risk Mitigation Factors</b></p>	<p>Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.</p> <ul style="list-style-type: none"> <li>• The Scheme attempts to track the respective indices and it would primarily invest in the securities included in its Underlying indices regardless of their investment merit. The Scheme may be affected by a general decline in the Indian markets.</li> <li>• Performance of the Nifty100 Low Volatility 30 Index will have a direct bearing on the performance of the scheme. In the event the Nifty100 Low Volatility 30 Index is dissolved or is withdrawn by Index Service Provider or is not published due to any reason whatsoever, the Trustee reserves the right to modify the respective scheme so as track a different and suitable index or to suspend tracking the Nifty100 Low Volatility 30 index till such time it is dissolved / withdrawn or not published and appropriate intimation will be sent to the Unit holders of the scheme. In such a case, the investment pattern will be modified suitably to match the composition of the securities that are included in the new index to be tracked and the scheme will be subject to tracking errors during the intervening period.</li> <li>• Tracking errors are inherent in any index fund and such errors may cause the scheme to generate returns which are not in line with the performance of the Nifty100 Low Volatility 30 Index or one or more securities covered by / included in the Nifty100 Low Volatility 30 Index and may arise from a variety of factors including but not limited to, any delay in the purchase or sale of shares due to illiquidity in the market, settlement and realisation of sales proceeds, delay in credit of securities or in receipt and consequent reinvestment of Income Distribution cum capital withdrawal, etc.</li> <li>• The Indices reflect the prices of securities at a point in time, which is the price at close of business day on National Stock Exchange of India Limited (NSE). The scheme however, may trade these securities at different points in time during the trading session and therefore the prices at which the scheme trade may not be identical to the closing price of each scrip on that day on the NSE. In addition, the scheme may opt to trade the same securities on different exchanges due to price or liquidity factors, which may also result in traded prices being at variance, from NSE closing prices.</li> <li>• The Index service provider undertakes periodic reviews of the securities that are represented in the Nifty100 Low Volatility 30 Index and from time to time may exclude existing securities or include new ones. In such an event, the scheme will endeavor to reallocate its portfolio to mirror the changes. However, the reallocation process may not occur instantaneously and permit precise mirroring of the Nifty100 Low Volatility 30 Index during this period.</li> <li>• The potential of trades to fail may result in the scheme not having acquired the security at the price necessary to mirror the index.</li> <li>• Transaction and other expenses, such as but not limited to brokerage, custody, trustee and investment management fees.</li> <li>• Being an open-ended scheme, the scheme may hold appropriate levels of cash or cash equivalents to meet ongoing redemptions. The scheme may not be able to acquire or sell the desired number of securities due to conditions prevailing in the securities market, such as, but</li> </ul>

not restricted to: circuit filters in the securities, liquidity and volatility in security prices.

- Due to the reasons mentioned above and other reasons that may arise, it is expected that the scheme may have a tracking error in the range of 2-3% per annum from the Benchmark. However, it needs to be clearly understood that the actual tracking error can be higher or lower than the range given.
- In case of investments in derivatives like index futures, the risk reward would be the same as investments in portfolio of shares representing an index. However, there may be a cost attached to buying an index future. Further, there could be an element of settlement risk, which could be different from the risk in settling physical shares and there is a risk attached to the liquidity and the depth of the index futures market as it is relatively new market.

The Fund by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in thematic equity funds. The risk control process involves identifying & measuring the risk through various risk measurement tools. The Fund has identified following risks and designed risk management strategies, which are embedded in the investment process to manage such risks.

<b>Risk</b>	<b>Risk mitigants / management strategy</b>
<b>Quality risk:</b> Risk of investing in stocks with poor performance	Portfolio carefully selected to only include high quality stocks
<b>Market risk:</b> Risk of adverse price movement in portfolio	Equity as an asset class tends to be volatile in the short term. A Thematic fund is likely to have a higher volatility as compared to a diversified fund.
<b>Concentration risk:</b> Risk of undue concentration in a single stock	The fund manager will have appropriate risk management policies to ensure that the portfolio is not unduly concentrated
<b>Liquidity risk:</b> Risk of liquidity impact of entering/ exiting the underlying stocks in the portfolio	The fund manager will give due care to the liquidity of the stocks while deciding its allocation to the portfolio.

**Plans and Options**

<b>Plan</b>	<b>Options and sub options available</b>	<b>Default option under the plan</b>	<b>Default Income Distribution cum capital withdrawal option</b>
Regular/ Direct*	Growth and Income Distribution cum capital withdrawal option^ (Payout of Income Distribution cum capital withdrawal option, Reinvestment of Income Distribution cum capital withdrawal option & Transfer of Income Distribution cum capital withdrawal option)	Growth	Reinvestment of Income Distribution cum capital withdrawal option

\*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.

^The amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.

Investors are requested to note that any change in Income Distribution cum capital withdrawal sub-option (Payout of Income Distribution cum capital withdrawal option, Reinvestment of Income Distribution cum capital withdrawal option and Transfer of Income Distribution cum capital withdrawal option) due to additional investment done under Income Distribution cum capital withdrawal option or on the basis of a request received from the investor, will be applicable to all existing units in the Income Distribution cum capital withdrawal option of the concerned scheme under respective folio. However, this provision shall not be applicable to transactions undertaken / units held in demat mode.

**Applicable NAV**

**Cut off timing for subscriptions/ redemptions/ switches**

Subscription facility is available on a continuous basis.

Applicable NAV

**A. Applicable NAV for Subscriptions / Switch-ins (irrespective of application amount):**

1. In respect of valid applications received upto 3.00 p.m on a Business Day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase (including switch ins) as per the application are credited to the bank account of the Scheme before the cut-off time on same day i.e available for utilization before the cut-off time - the closing NAV of the day shall be applicable
2. In respect of valid applications received after 3.00 p.m on a Business Day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase (including switch ins) as per the application are credited to the bank account of the Scheme either on same day or before the cut-off time of the next Business Day i.e available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable
3. Irrespective of the time of receipt of application at the official point(s) of acceptance, where funds for the entire amount of subscription/purchase (including switch-ins) as per the application are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day - i.e available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.
4. In case of switch transactions from one scheme to another scheme, units allotment in switch-in scheme shall be in line with the redemption payouts.

The aforesaid provisions shall also apply to systematic transactions i.e Systematic Investment Plan (SIP), Systematic Transfer Plan (STP), Transfer of Income Distribution cum capital withdrawal plan etc. irrespective of the installment date or Income Distribution cum capital withdrawal record date.

**B. For Repurchase/Redemption/Switch-outs:**

In respect of valid applications received upto 3.00 pm by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after 3.00 pm by the Mutual Fund, the closing NAV of the next business day shall be applicable.

<b>Minimum Application Amount</b>	<p><b>During New Fund Offer:</b> Rs. 5000/- and in multiples of Re. 1/- thereafter SIP - Rs. 100/- and in multiples of Re. 1 thereafter [Minimum 6 installments] STP - Rs. 100/- and any amount thereafter</p> <p><b>During Ongoing Offer:</b></p> <table border="1" data-bbox="365 331 1286 657"> <thead> <tr> <th>Particulars</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>Fresh Purchase (including switches)</td> <td>Rs. 5000/- and in multiples of Re. 1/- thereafter</td> </tr> <tr> <td>Additional Purchases (including switches)</td> <td>Rs. 1000/- and in multiples of Re. 1/- thereafter</td> </tr> <tr> <td>Repurchase/Redemption</td> <td>Rs. 500/- and any amount thereafter</td> </tr> <tr> <td>SIP</td> <td>Rs. 100/- and in multiples of Rs. 1 thereafter [Minimum 6 installments]</td> </tr> <tr> <td>SWP</td> <td>Rs. 200/- and any amount thereafter</td> </tr> <tr> <td>STP (in)</td> <td>Rs. 100/- and any amount thereafter</td> </tr> </tbody> </table> <p><b>Non applicability of Minimum Application Amount (Lump-sum) and Minimum Redemption amount</b></p> <p>SEBI vide its circular SEBI/HO/IMD/IMD-I/DOF5/P/CIR/2021/553 dated April 28, 2021 read along with SEBI/HO/IMD/IMD-IDOF5/P/CIR/2021/624 dated September 20, 2021 (Alignment of interest of Designated Employees of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes) has, inter alia mandated that a minimum of 20% of gross annual CTC net of income tax and any statutory contributions of the Designated Employees of the AMCs shall be invested in units of the scheme(s) of the Fund in which they have a role/oversight The said guidelines came into effect from the October 1, 2021.</p> <p>In accordance with the regulatory requirement, the minimum application amount and minimum redemption amount specified in the SID / KIM will not be applicable for investment made in scheme in compliance with the aforesaid circular(s).</p>	Particulars	Details	Fresh Purchase (including switches)	Rs. 5000/- and in multiples of Re. 1/- thereafter	Additional Purchases (including switches)	Rs. 1000/- and in multiples of Re. 1/- thereafter	Repurchase/Redemption	Rs. 500/- and any amount thereafter	SIP	Rs. 100/- and in multiples of Rs. 1 thereafter [Minimum 6 installments]	SWP	Rs. 200/- and any amount thereafter	STP (in)	Rs. 100/- and any amount thereafter
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<b>Despatch of Repurchase (Redemption) Request</b>	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.														
<b>Benchmark Index</b>	Nifty100 Low Volatility 30 TRI														
<b>Income Distribution cum capital withdrawal Policy</b>	Under Income Distribution cum capital withdrawal Option, Income Distribution cum capital withdrawal will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of Income Distribution cum capital withdrawal shall be final.														
<b>Name of the Fund Manager</b>	Mr. Nemish Sheth														
<b>Name of the Trustee Company</b>	IDFC AMC Trustee Company Limited														
<b>Performance of the scheme</b>	This scheme is a new scheme and does not have any performance track record														
<b>Expenses of the Scheme</b>	(i) Load Structure: Entry Load: Nil Exit Load: Nil														

<b>Waiver of Load for Direct Applications</b>	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.							
<b>Tax treatment for the Investors (Unitholders)</b>	Investor will be advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.							
<b>Daily Net Asset Value (NAV) Publication</b>	NAV will be determined for every Business Day except in special circumstances. NAV calculated upto four decimal places. NAV of the Scheme shall be made available on the website of AMFI ( <a href="http://www.amfiindia.com">www.amfiindia.com</a> ) and the Mutual Fund ( <a href="http://www.idfcmf.com">www.idfcmf.com</a> ) by 11.00 p.m. on all business days. In case the NAV is not uploaded by 11.00 p.m it shall be explained in writing to AMFI for non adherence of time limit for uploading NAV on AMFI's website. If the NAVs are not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV. The NAV shall also be available on the call free number 1800 26666 88 and on the website of the Registrar CAMS ( <a href="http://www.camsonline.com">www.camsonline.com</a> )							
<b>For Investor Grievances please contact</b>	<p><b>Name and Address of Registrar</b> Computer Age Management Services Limited (CAMS) 7th Floor, Tower II, Rayala Towers, No.158, Anna Salai, Chennai 600 002.</p> <p><b>INVESTOR RELATIONS OFFICER</b></p> <table border="1"> <thead> <tr> <th>Name</th> <th>Address and Contact Number</th> <th>E-Mail</th> </tr> </thead> <tbody> <tr> <td>Ms. Neeta Singh</td> <td>IDFC Asset Management Company Limited, One World Centre, Jupiter Mills Compound, 841 Senapati Bapat Marg, Mumbai 400013. Contact number #022 66289999 Fax: 022 - 66466953</td> <td><a href="mailto:INVESTORMF@IDFC.COM">INVESTORMF@IDFC.COM</a></td> </tr> </tbody> </table>		Name	Address and Contact Number	E-Mail	Ms. Neeta Singh	IDFC Asset Management Company Limited, One World Centre, Jupiter Mills Compound, 841 Senapati Bapat Marg, Mumbai 400013. Contact number #022 66289999 Fax: 022 - 66466953	<a href="mailto:INVESTORMF@IDFC.COM">INVESTORMF@IDFC.COM</a>
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Ms. Neeta Singh	IDFC Asset Management Company Limited, One World Centre, Jupiter Mills Compound, 841 Senapati Bapat Marg, Mumbai 400013. Contact number #022 66289999 Fax: 022 - 66466953	<a href="mailto:INVESTORMF@IDFC.COM">INVESTORMF@IDFC.COM</a>						
<b>Unitholders' Information</b>	<p><b><u>Account Statements</u></b></p> <p><b>For NFO allotment and fresh purchase during ongoing sales with creation of a new Folio:</b></p> <ul style="list-style-type: none"> <li>• The AMC shall allot the units to the applicant whose application has been accepted and also send confirmation specifying the number of units allotted to the applicant by way of email and/or SMS's to the applicant's registered email address and/or mobile number within five working days from the date of closure of the NFO / transaction.</li> <li>• The AMC shall issue to the investor whose application has been accepted, an account statement specifying the number of units allotted within five business days of closure of NFO/transaction. For allotment in demat form the account statement shall be sent by the depository / depository participant, and not by the AMC.</li> <li>• For NFO allotment in demat form, the AMC shall issue units in dematerialized form to a unit holder within two working days of the receipt of request from the unit holder.</li> <li>• For those unitholders who have provided an e-mail address, the AMC will send the account statement by e-mail instead of physical statement.</li> <li>• The unitholder may request for an account statement by writing / calling us at any of the ISC and the AMC shall provide the account statement to the investor within 5 business days from the receipt of such request.</li> </ul> <p>Pursuant to sub regulation (1), (2) and (4) of Regulation 36 of SEBI (Mutual Funds) Regulations, 1996 read with SEBI circulars no. Cir/ IMD/DF/16/ 2011 dated September 08, 2011, no. Cir/MRD/D9/31/2014 dated November 12, 2014, no. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016 and no. SEBI/HO/IMD/DF2/CIR/P/2016/89 dated September 20, 2016, investors are requested to note the following regarding dispatch of account statements:</p>							



**Consolidated Account Statement (CAS) - for Unitholders who have registered their PAN / PEKRN with the Mutual Fund:**

Investors who hold demat account and have registered their PAN with the mutual fund:

For transactions in the schemes of IDFC Mutual Fund, a Consolidated Account Statement, based on PAN of the holders, shall be sent by Depositories to investors holding demat account, for each calendar month on or before fifteenth day of the succeeding month to the investors in whose folios transactions have taken place during that month.

Due to this regulatory change, AMC has now ceased sending account statement (physical / e-mail) to the investors after every financial transaction including systematic transactions.

The CAS shall be generated on a monthly basis. AMCs/ RTAs shall share the requisite information with the Depositories on monthly basis to enable generation of CAS. Consolidation of account statement shall be done on the basis of PAN. In case of multiple holding, it shall be the PAN of the first holder and pattern of holding. Based on the PANs provided by the AMCs/MF-RTAs, the Depositories shall match their PAN database to determine the common PANs and allocate the PANs among themselves for the purpose of sending CAS. For PANs which are common between depositories and AMCs, the Depositories shall send the CAS.

In case investors have multiple accounts across the two depositories, the depository having the demat account which has been opened earlier shall be the default depository which will consolidate details across depositories and MF investments and dispatch the CAS to the investor. However, option shall be given to the demat account holder by the default depository to choose the depository through which the investor wishes to receive the CAS.

In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the depository shall send the account statement to the investor as specified under the regulations applicable to the depositories.

Consolidated account statement sent by Depositories is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, payout of Income Distribution cum capital withdrawal option, reinvestment of Income Distribution cum capital withdrawal option, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and transaction in dematerialised securities across demat accounts of the investors and holding at the end of the month. The CAS shall also provide the total purchase value / cost of investment in each scheme.

Further, a consolidated account statement shall be sent by Depositories every half yearly (September/March), on or before twenty first day of succeeding month, providing the following information:

- holding at the end of the six month
- The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as service tax/goods and services tax (wherever applicable, as per existing rates), operating expenses, etc.
- The scheme's average Total Expense Ratio (in percentage terms) along with the break up between investment and advisory fees, commission paid to the distributor and other expenses for the period for each scheme's applicable plan (regular or direct or both) where the

concerned investor has actually invested in.

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Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

Investors whose folio(s)/demat account(s) are not updated with PAN shall not receive CAS. Investors are therefore requested to ensure that their folio(s)/demat account(s) are updated with PAN.

For Unit Holders who have provided an e-mail address to the Mutual Fund or in KYC records, the CAS will be sent by e-mail. However, where an investor does not wish to receive CAS through email, option shall be given to the investor to receive the CAS in physical form at the address registered in the Depository system.

Investors who do not wish to receive CAS sent by depositories have an option to indicate their negative consent. Such investors may contact the depositories to opt out.

Other investors:

The Consolidated Account Statement (CAS) for each calendar month shall be issued on or before fifteenth day of succeeding month to the investors who have provided valid Permanent Account Number (PAN) / PAN Exempt KYC Registration Number (PEKRN).

Due to this regulatory change, AMC has now ceased sending physical account statement to the investors after every financial transaction including systematic transactions.

The CAS shall be generated on a monthly basis. The Consolidated Account Statement issued is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, payout of Income Distribution cum capital withdrawal option, reinvestment of Income Distribution cum capital withdrawal option, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and holding at the end of the month. The CAS shall also provide the total purchase value / cost of investment in each scheme.

Further, a consolidated account statement shall be issued every half yearly (September/March), on or before twenty first day of succeeding month, providing the following information:

- holding at the end of the six month
- The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as service tax (wherever applicable, as per existing rates), operating expenses, etc.
- The scheme's average Total Expense Ratio (in percentage terms) along with the break up between investment and advisory fees, commission paid to the distributor and other expenses for the period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.

Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

The CAS will be sent via email (instead of physical statement) where any of the folios consolidated has an email id or to the email id of the first unit holder as per KYC records.

**For Unitholders who have not registered their PAN / PEKRN with the Mutual Fund:**

For folios not included in the Consolidated Account Statement (CAS):

The AMC shall allot the units to the applicant whose application has been accepted and also send confirmation specifying the number of units allotted to the applicant by way of email and/or SMS's to the applicant's registered email address and/or mobile number within five working days from the date of transaction.

The AMC shall issue account statement to the investors on a monthly basis, pursuant to any financial transaction in such folios on or before tenth day of succeeding month. The account statement shall contain the details relating to all financial transactions made by an investor during the month, the holding as at the end of the month and shall also provide the total purchase value / cost of investment in each scheme.

For those unitholders who have provided an e-mail address, the AMC will send the account statement by e-mail instead of physical statement.

The unitholder may request for an account statement by writing / calling us at any of the ISC and the AMC shall provide the account statement to the investor within 5 business days from the receipt of such request.

Further, an account statement shall be sent by the AMC every half yearly (September/March), on or before twenty first day of succeeding month, providing the following information:

- holding at the end of the six month
- The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as service tax (wherever applicable, as per existing rates), operating expenses, etc.
- The scheme's average Total Expense Ratio (in percentage terms) along with the break up between investment and advisory fees, commission paid to the distributor and other expenses for the period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.

Such half-yearly account statement shall be issued to all investors, excluding those investors who do not have any holdings in IDFC MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

**For all Unitholders**

In case of a specific request received from the unit holder, the AMC shall provide the account statement to the investor within 5 business days from the receipt of such request.

**Monthly / Half yearly Portfolio Disclosures:**

The Mutual fund shall disclose portfolio (along with ISIN) as on the last day of the month / half year for this scheme on website of the AMC ([www.idfcmf.com](http://www.idfcmf.com)) and AMFI ([www.amfiindia.com](http://www.amfiindia.com)) within 10 days from the close of each month / half year. In case of unitholder whose email addresses are registered with the Fund, the portfolios disclosed as above shall be sent to the unitholders via email. The unitholders whose e-mail address are not registered with the Fund are requested to update / provide their email address to the Fund for updating the database. An advertisement shall be published in at least one English daily newspaper and Hindi daily newspaper disclosing the hosting of scheme's half yearly portfolio on the website of AMC and AMFI.

Physical copy of statement of scheme's portfolio shall be provided without charging any cost, on specific request received from the unitholder.

**Half Yearly Results**

The Mutual Fund shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on their website and shall publish an advertisement disclosing the hosting of such financial results on their website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated. The unaudited financial results will be displayed on the website of the Mutual Fund ([www.idfcmf.com](http://www.idfcmf.com)) and that of AMFI ([www.amfiindia.com](http://www.amfiindia.com)).

**Annual Report**

Scheme wise Annual Report or an abridged summary thereof shall be mailed to all unitholders within four months from the date of closure of the relevant accounts year i.e. 31st March each year as under:

- (i) by e-mail to the Unit holders whose e-mail address is available with the Fund,
- (ii) in physical form to the Unit holders whose email address is not available with the Fund and/or to those Unit holders who have opted / requested for the same.

An advertisement shall also be published in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC.

The physical copy of the scheme wise annual report or abridged summary shall be made available to the investors at the registered office of the AMC. A link of the scheme wise annual report or abridged summary shall be displayed prominently on the website of the Fund.

The AMC shall also provide a physical copy of abridged summary of the annual report, without charging any cost, on specific request received from the unitholder. A copy of scheme wise annual report shall also be made available to unitholder(s) on payment of nominal fees.

**Risk-o-meter**

Mutual Fund/AMCs shall disclose risk-o-meter of the scheme and benchmark while disclosing the performance of scheme vis-à-vis benchmark and shall send the details of the scheme portfolio while communicating the fortnightly, monthly and half-yearly statement of scheme portfolio via email. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme. Risk-o-meter shall be evaluated on a monthly basis and Mutual Funds/AMCs shall disclose the Risk-o-meter along with portfolio disclosure for all their schemes on the website of the Mutual Fund ([www.idfcmf.com](http://www.idfcmf.com)) and that of AMFI ([www.amfiindia.com](http://www.amfiindia.com)) within 10 days from the close of each month.

**Portfolio Holdings and fund allocation towards various sectors**

This scheme is a new scheme and does not have any portfolio holdings.  
 Monthly portfolio statement of Scheme is hosted on website – <https://www.idfcmf.com/download-centre/disclosures>

**Portfolio Turnover ratio**

[Portfolio Turnover Ratio is calculated as lower of purchase or sale during the period /Average AUM for the last one year (includes Fixed Income securities and Equity derivatives)]

### Comparison with other equity Index schemes of IDFC Mutual Fund:

Name of the scheme	Category of the scheme	Type of scheme	Investment Objective
IDFC Nifty Fund	Index fund	An open ended scheme tracking Nifty 50 Index	<p>The investment objective of the scheme is to replicate the Nifty 50 index by investing in securities of the Nifty 50 Index in the same proportion / weightage.</p> <p>However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.</p>
IDFC Nifty 100 Index Fund	Index fund	An open ended scheme tracking Nifty 100 Index	<p>The investment objective of the Scheme is to replicate the Nifty 100 index by investing in securities of the Nifty 100 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty 100 Index, subject to tracking errors.</p> <p>However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.</p>
IDFC Nifty200 Momentum 30 Index Fund	Index fund	An open ended scheme tracking Nifty200 Momentum30 Index	<p>The investment objective of the Scheme is to replicate the Nifty200 Momentum 30 index by investing in securities of the Nifty200 Momentum 30 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty200 Momentum 30 Index, subject to tracking errors.</p> <p>However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.</p>

**Please refer to the Statement of Additional Information and Scheme Information Document for any further details.**

The Scheme Information Document containing details of the Scheme of IDFC Mutual Fund, had been approved by the Board of IDFC AMC Trustee Company Limited on March 24, 2022. The Board of Directors of IDFC AMC Trustee Company Limited have ensured that the scheme approved by them is a new product offered by the Mutual Fund and is not a minor modification of the existing scheme/fund/ product.

**For IDFC Asset Management Company Limited**

sd/-  
**Vishal Kapoor**  
CEO

**Place: Mumbai**  
**Date: September 05, 2022**