



**JPMorgan India  
Economic  
Resurgence  
Fund**

**When looking for potential,  
Make it India.**

Our country is resurgent. Emboldened with tangible structural reforms, and a renewed emphasis on 'Make in India', we are ready to dominate. This bodes well for those sectors linked to our development as a nation. **The JPMorgan India Economic Resurgence Fund** aims to take advantage of these sectors, in our endeavour to link your investments to the resurgence of our economy.

**JPMorgan India Economic Resurgence Fund** (An Open-ended Equity Scheme)

**NFO Period: 13<sup>th</sup> January 2015 to 27<sup>th</sup> January 2015**

**To know more, SMS <ERFUND> to 56677**

## India- an economy in transition

### Cyclical recovery

- Economic recovery from its cyclical lows
- Growth - Inflation mix turning positive



### Structural reforms

- Strong and stable government
- Reform-led growth



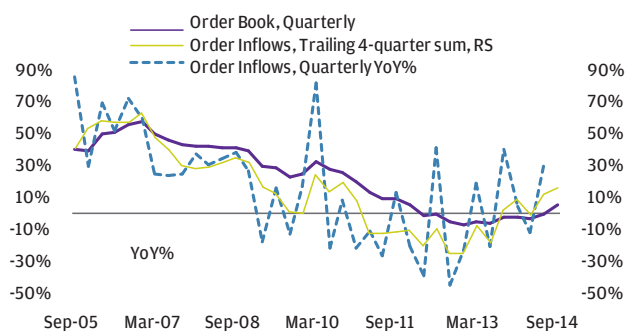
Corporate sector is likely to gain from accelerating growth and structural reforms

JPMorgan India Economic Resurgence Fund will focus its investment on businesses that are leveraged to growth acceleration and reform initiatives.

## Growth Indicators

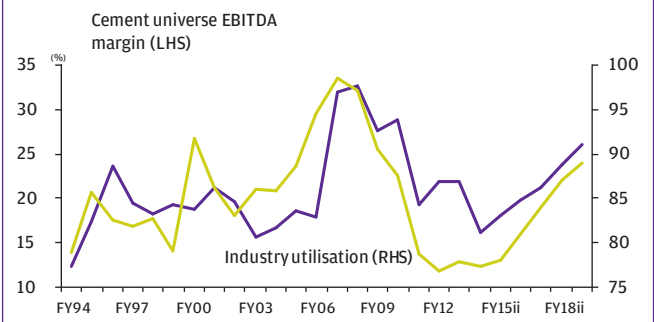
### Industrials

Engineering & Construction Companies Order Book (Qtrly)



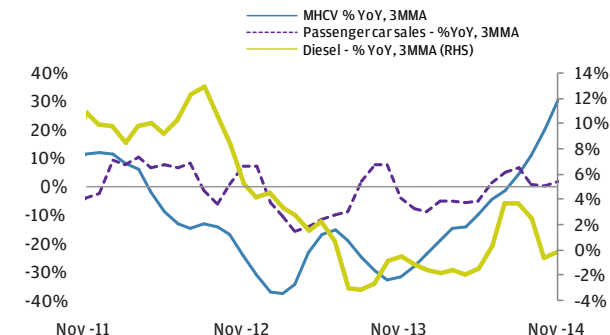
### Cement

Cement Production



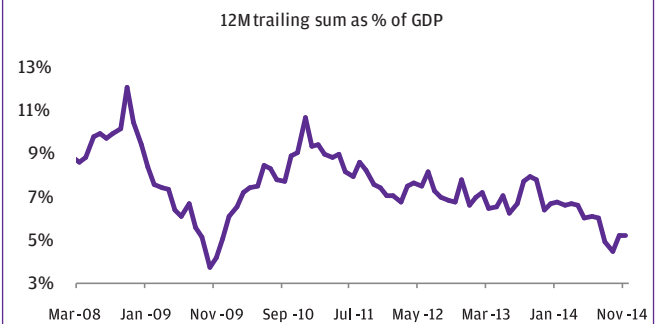
### Autos

MHCV, Passenger Car Sales & Diesel consumption



### Financials

Incremental Bank Credit as a % of GDP



Source: CSO, Company Data, CEIC, Capitaline, CMIE, Morgan Stanley Research

## Make in India

### PHASE 1

#### Reduce bottlenecks

- GST
- Labour Reforms
- FDI Liberalisation
- Land Acquisition

### PHASE 2

#### Build Infrastructure

- Dedicated Freight Corridor
- Roads
- Smart Cities
- Power for All

### PHASE 3

#### Made in India

- Enhance global reputation for "Made in India" products
- Provider for greater domestic consumption

## Discretionary consumption & Banks cannot be ignored in Economic Resurgence

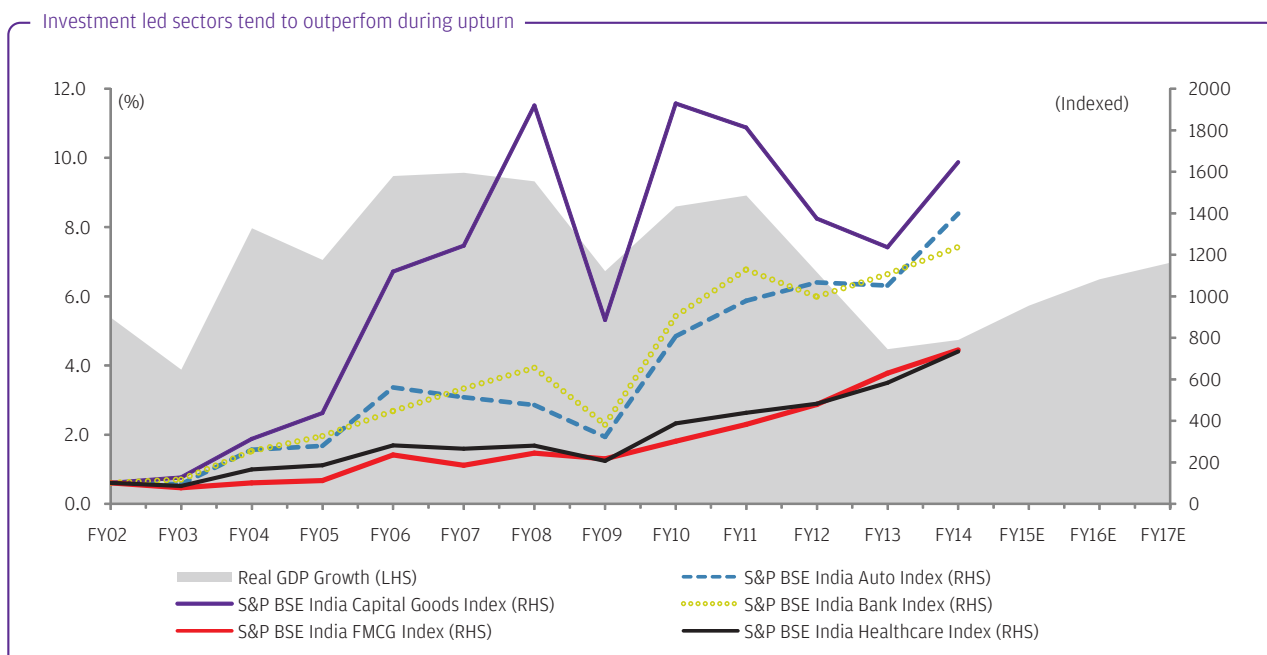
10-yrs ('05 - '14)

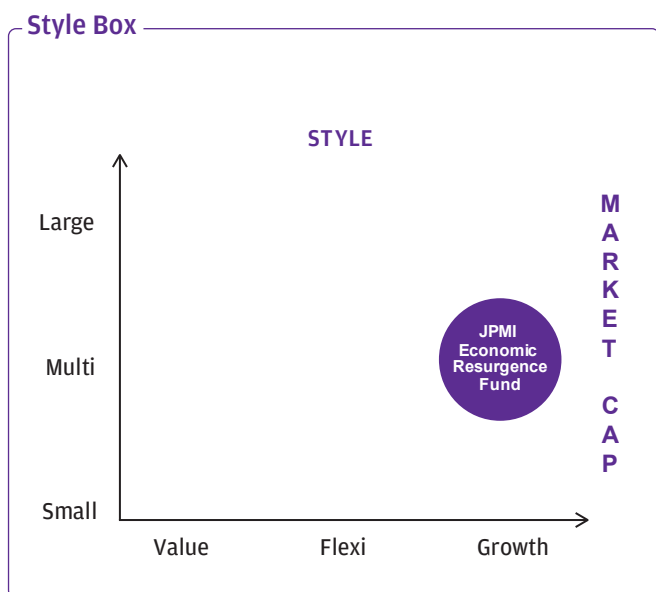
2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	Ann. Ret.	Ann. Vol.
GDP 7.1%	GDP 7.3%	GDP 9.0%	GDP 9.6%	GDP 9.7%	GDP 8.2%	GDP 6.6%	GDP 9.3%	GDP 7.7%	GDP 4.8%	GDP 4.7%	GDP 5.2%	GDP 7.6%	GDP 12.5%
Metal 211.9%	BANKEK 33.0%	Consumer 114.5%	Capital Goods 56.4%	Metal 121.5%	FMCG -14.3%	Metal 233.7%	Consumer 67.9%	FMCG 9.5%	BANKEK 56.7%	IT 59.8%	Consumer 66.2%	Capital Goods 28.7%	Capital Goods 48.4%
Capital Goods 167.8%	Capital Goods 28.5%	Capital Goods 93.7%	IT 40.9%	Capital Goods 117.3%	Healthcare -32.9%	Auto 204.2%	Auto 37.6%	Healthcare -12.8%	FMCG 46.6%	Healthcare 22.6%	BANKEK 65.0%	FMCG 22.0%	Metal 47.9%
Auto 149.5%	IT 26.5%	FMCG 55.6%	Oil & Gas 40.1%	Oil & Gas 115.3%	IT -50.8%	IT 132.8%	Healthcare 34.2%	IT -15.7%	Consumer 46.1%	FMCG 11.0%	Auto 52.0%	Auto 20.7%	Consumer 44.4%
Oil & Gas 127.3%	Healthcare 22.6%	Auto 50.1%	CNX Nifty 39.8%	Consumer 94.6%	CNX Nifty -51.8%	Capital Goods 104.3%	BANKEK 33.4%	Consumer -16.9%	Auto 40.3%	Auto 7.3%	Capital Goods 50.4%	Consumer 20.3%	BANKEK 41.6%
BANKEK 108.5%	Metal 14.4%	IT 42.7%	BANKEK 39.4%	BANKEK 61.1%	BANKEK -52.2%	Consumer 97.8%	FMCG 32.0%	Auto -20.4%	Healthcare 38.5%	CNX Nifty 6.8%	Healthcare 47.4%	BANKEK 19.1%	Auto 32.5%
Healthcare 95.8%	Auto 11.9%	Oil & Gas 40.1%	Metal 39.4%	CNX Nifty 54.8%	Oil & Gas -54.5%	BANKEK 83.9%	IT 31.6%	CNX Nifty -24.6%	Capital Goods 34.7%	Oil & Gas 3.7%	CNX Nifty 36.2%	Healthcare 17.0%	IT 29.7%
Consumer 92.9%	CNX Nifty 10.7%	BANKEK 36.5%	Auto 29.7%	FMCG 19.9%	Auto -56.9%	CNX Nifty 75.8%	CNX Nifty 17.9%	Oil & Gas -29.0%	CNX Nifty 27.7%	Capital Goods -5.6%	FMCG 18.3%	IT 15.0%	Oil & Gas 27.0%
CNX Nifty 71.9%	Consumer 8.0%	CNX Nifty 36.3%	Healthcare 21.7%	Healthcare 16.5%	Capital Goods -65.0%	Oil & Gas 73.1%	Capital Goods 9.2%	BANKEK -31.6%	Metal 19.1%	BANKEK -9.4%	IT 16.5%	CNX Nifty 12.9%	CNX Nifty 25.0%
FMCG 35.4%	Oil & Gas -0.4%	Metal 4.4%	FMCG 17.4%	Auto 2.7%	Consumer -72.5%	Healthcare 69.2%	Oil & Gas 1.2%	Metal -47.2%	Oil & Gas 13.1%	Metal -10.0%	Oil & Gas 12.0%	Oil & Gas 12.1%	Healthcare 23.1%
IT 23.5%	FMCG -4.6%	Healthcare 1.8%	Consumer 9.3%	IT -14.1%	Metal -74.0%	FMCG 40.5%	Metal 1.1%	Capital Goods -47.7%	IT -1.2%	Consumer -24.6%	Metal 7.9%	Metal 5.6%	FMCG 19.2%

Source: Bombay Stock Exchange, National Stock Exchange of India Ltd, FactSet, J.P.Morgan Asset Management  
2014 GDP is an average of 2014 for the three quarters.

## Why JPMorgan India Economic Resurgence Fund

- Multi cap diversified equity fund
- Best ideas across key sectors benefitting from economic resurgence
- Invests in businesses geared toward cyclical growth acceleration and structural reforms
- High active bets in key sectors
- Suitable for investors with a longer time horizon to even out higher volatility that accompanies higher returns





## Scheme features

**Scheme Objective** - The primary investment objective of the Scheme is to generate long term capital appreciation, from a diversified portfolio that is substantially constituted of equity and equity related securities of companies with focus on riding economic cycles through dynamic allocation between various sectors and stocks at different stages of economic activity. However, there can be no assurance that the investment objective of the Scheme will be realised

**Benchmark** - S&P BSE 200<sup>#</sup>

**Exit Load** - 1% if redeemed/switched out within 18 months from the date of allotment

**Initial Application Amount** - ₹5,000/- per application and in multiples of ₹1/- thereafter

### JPMorgan India Economic Resurgence Fund (An Open-ended Equity Scheme)

This product is suitable for investors who are seeking\*:

- Long-term capital growth.
- Investment in equity and equity-related securities of companies with a focus on riding economic cycles through dynamic allocation between various sectors and stocks at different stages of economic activity.
- High risk ■ (BROWN).

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as:



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JPMorgan Asset Management India Pvt. Ltd. offers only the units of the schemes under JPMorgan Mutual Fund, a mutual fund registered with SEBI.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,  
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**