

A little surprise,
a stronger relationship.

AXIS HYBRID FUND-Series 26

(1276 DAYS CLOSE ENDED DEBT SCHEME)

Just the potential positive surprise of equity with the stability of debt.

This is not a capital protection oriented scheme.



NEW FUND OFFER: AUGUST 21, 2015 - SEPTEMBER 01, 2015

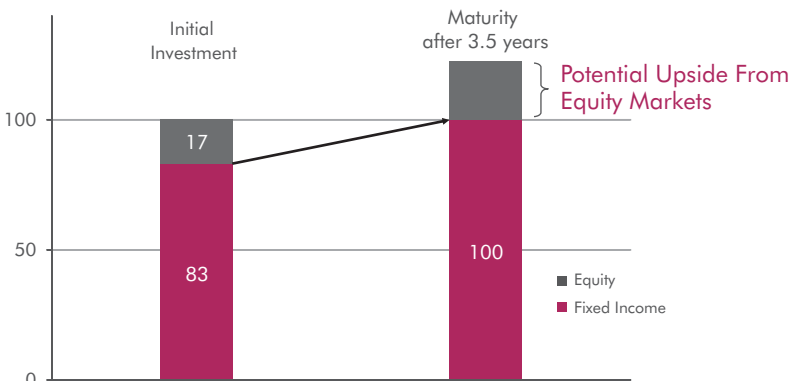


How does the hybrid strategy work?

- Predominantly investment is made in fixed income portfolio which will endeavor to provide stability
- Balance portion is invested in equity and equity related instruments to participate in potential upside from equity markets

Illustration

- Assuming an initial investment of ₹ 100 for 3.5 years
- Yield on fixed income instruments assumed to be 8.47% (3 year AAA yield as of 30th June 2015)
- No tenor mismatch between the invested instrument & the period of investment
- For the fixed income portion to grow to ₹ 100 (net of annual recurring expenses), we will have to invest ₹ 83 in 3.5 years high quality debt instruments
- Remaining ₹ 17 will be invested in equity & equity related instruments including equity linked options
- The entire fixed income portion will be invested in NCDs & CDs maturing in line with the maturity of the scheme



Asset Allocation:

Debt Instruments including securitized debt (not including Money Market Instruments)*(@)	: 70%-95%
Money Market Instruments	: 0%-25%
Equity & Equity related instruments#	: 5%-30%

Fixed income portion will invest in high quality debt instruments Equity portion will include equity linked options

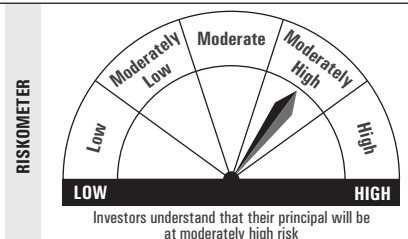
*Securitized debt up to 50% of the net assets of the Scheme. The Scheme shall not invest in foreign securitized debt. @ Includes CDs issued by All India Financial Institutions recognized by RBI, such as NABARD, SIDBI, Exim Bank, NHB for tenors in excess of one year. # Including derivatives instruments to the extent of 30% of the Net Assets. The above chart is only for illustration purposes, purely to explain the concept of the scheme and should not be taken as any indication of equity market return/ returns that may be generated by the scheme. The fixed income portion does not offer any assured returns/ capital protection. It is subject to market risks including risk of issuer default. The actual allocation can be different within the Asset Allocation and Investment Pattern mentioned in the SID. Please refer SID/ KIM before investing.

Axis Hybrid Fund - Series 26 (1276 days close ended debt scheme)

This product is suitable for investors who are seeking⁵

- Capital appreciation while generating income over medium to long term
- Investment in debt and money market instruments as well as equity and equity related instruments

⁵Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



A little surprise, a stronger relationship.



3 Reasons to Invest

- Offers an attractive route to take equity allocation for conservative investors.
- For long term growth, equity has potential of higher appreciation as compared to fixed deposits.
- Blends equity participation with the relative stability of debt.

Key Features

Type of Scheme	1276 days close ended debt scheme
Benchmark	A combination of Crisil Composite Bond Fund Index and CNX Nifty Index
Fund Manager	Devang Shah - Fund Manager, Fixed Income Ashwin Patni - Fund Manager, Equity
Minimum Application Amount	₹ 5,000 and in multiples of ₹ 10 thereafter
Plans/ Options Offered	Growth & Dividend Payout Facility

EASY SERVICES FROM AXIS MUTUAL FUND



EasyApp

SMS EasyApp to 92120 10033 to download. Invest with ease on your Android smartphone.



EasyCall™

1800 221 322 / 1800 3000 3300
Buy / Sell units without PINs or Passwords.



EasySMS

SMS HELP to 92120 10033
Transact and get folio details on the go.



EasyInvest

<https://online.axismf.com>
Invest online without any prior registration.

'Buy' means purchase and 'Sell' means redemption of units of Axis Mutual Fund schemes.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC) **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme. **Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**

Axis Asset Management Company Limited

Investment Manager to Axis Mutual Fund

Axis House, First Floor, C-2, Wadia International Centre,
Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

Tel 022 4325 5100 Fax 022 4325 5199 Toll Free 1800 221322 or 1800 3000 3300 From Monday to Friday - 8 AM to 7 PM On Saturday - 9 AM to 6 PM

Email customerservice@axismf.com Web www.axismf.com

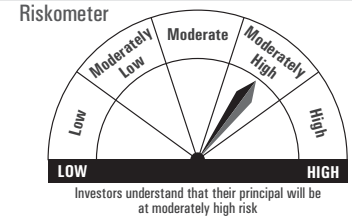
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KEY INFORMATION MEMORANDUM AND APPLICATION FORM FOR
AXIS HYBRID FUND - SERIES 26 (1276 days close ended debt scheme)

This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term
- Investment in debt and money market instruments as well as equity and equity related instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


Offer for units of ₹ 10 per unit for cash during the New Fund Offer
New Fund Offer Opens on: August 21, 2015
New Fund Offer Closes on: September 01, 2015

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.axismf.com.

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

The Units of the Scheme will not be available for Subscription / Switch-in after the closure of NFO period. The Units of the Scheme will be listed on the BSE / any other Stock Exchange. Investors can purchase / sell Units on a continuous basis on the Stock Exchange(s) on which the Units are listed. As the Units are listed on the Stock Exchange, the Scheme will not provide redemption facility until the date of Maturity.

The Mutual Fund or AMC and its empanelled brokers have not given and shall not give any indicative portfolio and indicative yield in any communication, in any manner whatsoever. Investors are advised not rely on any communication regarding indicative yield/ portfolio with regard to the scheme.

This document is dated : August 10, 2015

Name of scheme	Axis Hybrid Fund - Series 26 (1276 days close ended debt scheme)		
Investment Objective	To generate income by investing in high quality fixed income securities that are maturing on or before the maturity of the Scheme whilst the secondary objective is to generate capital appreciation by investing in equity and equity related instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.		
Asset Allocation Pattern of the scheme	Instruments	Indicative Allocation (% of net assets)	Risk Profile
	Debt instruments including securitized debt (not including Money Market Instruments)* (@)	70 - 95	Low to Medium
	Money Market instruments	0 - 25	Low
	Equity and Equity Related instruments#	5 - 30	High
	* securitized debt up to 50% of the net assets of the Scheme. The Scheme shall not invest in foreign securitized debt. @ Includes CDs issued by All India Financial Institutions recognized by RBI, such as NABARD, SIDBI, Exim Bank, NHB for tenors in excess of one year. # Including derivatives instruments to the extent of 30% of the Net Assets. In accordance with SEBI Circular No. CIR/IMD/DF/214/2012 dated 13th September 2012:- Total exposure of debt schemes of mutual funds in a particular sector (excluding investments in Bank CDs, CBLO, G-Secs, TBills and AAA rated securities issued by Public Financial Institutions and Public Sector Banks) shall not exceed 30% of the net assets of the scheme; Additional exposure to financial services sector (over and above the limit of 30%) not exceeding 10% of the net assets of the scheme shall be allowed by way of increase in exposure to Housing Finance Companies (HFCs) only; Provided further that the additional exposure to such securities issued by HFCs are rated AA and above and these HFCs are registered with National Housing Bank (NHB) and the total investment/ exposure in HFCs shall not exceed 30% of the net assets of the scheme. The option premium shall be for the purpose of exposure to derivative instruments which shall be restricted to long call options. In such cases, the total exposure related to option premium paid shall not exceed 20% of the net assets of the scheme. Moreover, this upper limit of 20%, for investments in options premium, if any, shall be applicable only at the time of investment. If due to market actions the value of options appreciates/ depreciates resulting in breach of the limit of 20%, the fund manager may or may not rebalance the portfolio and may run with the ongoing exposure. However, if the fund manager sells the option before expiry of the contract, the reinvestment, if any, would be subject to the maximum 20% limit on options premium. The Scheme shall not carry out Short Selling and securities lending and borrowing.		
Investment Strategy of the Scheme	Fixed Income: The scheme will follow a passive investment strategy for the fixed income portion. The fund manager will allocate the assets of the scheme between various fixed income securities (which mature on or before the maturity of the Scheme). The investment team of the AMC will carry out rigorous in depth credit evaluation of the money market and debt instruments proposed to be invested in. The credit evaluation will essentially be a bottom up approach and include a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term / long term financial health of the issuer. Equity: The equity portion of the scheme will invest in a diversified portfolio of Equities & Equity Related Instruments (including options premium) across market capitalisation. For the equity portion, to the extent the fund invests in equity shares, the focus would be to build a diversified portfolio of strong growth companies, reflecting our most attractive investment ideas, at all points of time. The portfolios will be built utilizing a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a "Fair value" based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors. The Fund will have the flexibility to invest across the market capitalisation spectrum. To the extent the fund invests in equity derivatives, it would endeavour to provide exposure to equities through derivatives, i.e exchange traded options and futures. The strategy shall endeavour to provide the portfolio with participation in the underlying equity index. For further details on the derivative strategy, refer to the paragraph on "Derivatives Strategy". The Fund by utilising a holistic risk management strategy will endeavor to manage risks associated with investing in equity markets. The Fund has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks I) Quality Risk - Risk of investing in unsustainable / weak companies. ii) Price Risk - Risk of overpaying for a company iii) Liquidity Risk - High Impact cost of entry and exit iv) Volatility Risk - Volatility in price due to company or portfolio specific factors v) Event Risk - Price risk due to a company / sector specific or market event		

	<p>Credit evaluation policy The investment team of the AMC will carry out rigorous in depth credit evaluation of the money market and debt instruments proposed to be invested in. The credit evaluation will essentially be a bottom up approach and include a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term / long term financial health of the issuer.</p> <p>List of sectors the fund would not be investing Real Estate and gems & jewellery.</p> <p>Floors and ceilings within a range of 5% of the intended allocation (in %) against each sub asset class/ rating As per the regulations, the scheme is allowed to invest in Fixed Income Instruments within a range of 5% of the intended allocation (floor and cap) against each sub asset class/credit rating.</p> <table border="1" data-bbox="336 264 1489 422"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="6">Credit Rating</th> </tr> <tr> <th>AAA</th> <th>A1 +</th> <th>AA</th> <th>A</th> <th>BBB</th> <th>Not Applicable</th> </tr> </thead> <tbody> <tr> <td>Certificate of Deposits (CD)</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>Commercial Papers (CP)</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>Non Convertible Debentures /Bonds @</td> <td>45-50%</td> <td>-</td> <td>35-40%</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>Securitized Debt</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>CBLO/- G-Secs & T-Bills/ Repos/ Derivatives</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>0 - 5%</td> </tr> </tbody> </table> <p>@ Includes CDs issued by All India Financial Institutions recognized by RBI, such as NABARD, SIDBI, Exim Bank, NHB for tenors in excess of one year.</p> <p>In case of non-availability of instruments or adverse risk-reward position, which may prevent the Fund Manager from investing in such instruments as per the intended allocation range against each credit rating. In such cases, the fund as an alternate would invest in CDs of highest credit ratings (A1 + or equivalent) / TBills / CBLOs till such time as suitable instruments of desired credit quality is/ are available. The fund may have higher allocation towards cash or cash equivalents immediately post NFO closure or towards the maturity of the Scheme.</p> <p>Subsequent to the initial portfolio construction, during the tenure of the Plan, the above allocation may vary due to instances like (i) Inflows on account of coupons or any corporate actions; (ii) the instrument is called or bought back by the issuer; (iii) in anticipation of any adverse credit event. In such cases, the fund as an alternate would invest in CDs of highest credit ratings (A1 + or equivalent) / TBills / CBLOs over the residual maturity of the scheme or till such time as suitable instruments of desired credit quality is/ are not available. The Fund may have positive variation in investments towards higher credit rating.</p> <p>Subject to intended allocation range as specified above, the Fund may have positive variation in investments towards higher credit rating in same asset class.</p> <p>All investments will be made on the basis of the rating prevailing at the time of Investment. In the event of any deviation from the floor and ceiling of above intended allocation range, the fund manager will carry out rebalancing within 30 calendar days.</p> <p>There shall be no deviation between the intended allocation and actual allocation (other than as explained above) post the New Fund Offer period. The estimated time to invest the NFO proceeds as per the intended allocation is 30 calendar days. If, due to market action, the value of fixed income instruments appreciate/ depreciate resulting in deviation in the intended allocation mentioned above, the fund manager may or may not rebalance the portfolio and may run with the ongoing exposure.</p> <p>The rating symbols as specified in the above intended allocation range would include modifiers like + (plus) / - (minus) (which reflects the comparative standing within the Category) to each rating symbol viz AA would include AA + or AA -.</p> <p>If dual ratings are prevailing for any particular instrument in which investment is being made, the Fund would consider the most conservative public available rating for the said instrument, for the purpose of intended allocation range viz if for a particular investment CRISIL has rated it as AAA, but ICRA has rated it as AA then the fund would consider it as AA rated instrument.</p>	Instruments	Credit Rating						AAA	A1 +	AA	A	BBB	Not Applicable	Certificate of Deposits (CD)	-	-	-	-	-	-	Commercial Papers (CP)	-	-	-	-	-	-	Non Convertible Debentures /Bonds @	45-50%	-	35-40%	-	-	-	Securitized Debt	-	-	-	-	-	-	CBLO/- G-Secs & T-Bills/ Repos/ Derivatives	-	-	-	-	-	0 - 5%
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Risk Profile of the Scheme	<p>Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below: The scheme carries risks associated with investing in equities, fixed income instruments, derivatives and foreign securities. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Also, the value of the Scheme investments may be affected by currency exchange rates, changes in law/ policies of the government, taxation laws and political, economic or other developments. Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, etc. Equity and equity related instruments are volatile by nature. Listing of the units of the fund does not necessarily guarantee their liquidity and there can be no assurance that an active secondary market for the units will develop or be maintained. Consequently, the Fund may quote below its face value / NAV. The Scheme may invest in derivative products in accordance with and to the extent permitted under the Regulations and by RBI. Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. The use of a derivative requires an understanding not only of the underlying instrument but of the derivative itself. Trading in derivatives carries a high degree of risk although they are traded at a relatively small amount of margin which provides the possibility of great profit or loss in comparison with the principal investment amount. Thus, derivatives are highly leveraged instruments. Even a small price movement in the underlying security could have an impact on their value and consequently, on the NAV of the Units of the Scheme. Please refer to the SID for further details.</p>																																																
Risk Management	<p>The investment team of the AMC will carry out rigorous in depth credit evaluation of the money market and debt instruments (other than GSecs) proposed to be invested in. The credit evaluation will essentially be a bottom up approach. With respect to the equity component, the Scheme would invest in a diversified portfolio of equity and equity related securities which would help alleviate the sector/ market capitalization related concentration risk. The AMC has experienced investment professionals to help limit investment universe to carefully selected high quality businesses. The Scheme may invest in derivative products in accordance with and to the extent permitted under the Regulations and by RBI. Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. The use of a derivative requires an understanding not only of the underlying instrument but of the derivative itself. Trading in derivatives carries a high degree of risk although they are traded at a relatively small amount of margin which provides the possibility of great profit or loss in comparison with the principal investment amount. Thus, derivatives are highly leveraged instruments. Even a small price movement in the underlying security could have an impact on their value and consequently, on the NAV of the Units of the Scheme. The AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. These would be periodically evaluated. The scheme will also use derivatives and other hedging instruments, as may be permitted by SEBI and RBI, from time to time, to protect the value of the portfolio. The risk control process involves identifying & measuring risks through various risk measurement tools.</p>																																																
Plans and Options	<p>Axis Hybrid Fund - Series 26 offers the following plans/ options:</p> <ul style="list-style-type: none"> ● Axis Hybrid Fund Series 26 - Regular Plan ● Axis Hybrid Fund Series 26 - Direct Plan <p>Options under each Plan(s)</p> <ul style="list-style-type: none"> ● Growth ● Dividend (Payout Facility) <p>Direct Plan Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. All the plans will have common portfolio. The investors may refer to the following table for applicability of Direct Plan/ Regular Plan under different scenario :-</p> <table border="1" data-bbox="336 1822 1489 2028"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not Mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not Mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table>	Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not Mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not Mentioned	Regular Plan												
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	<p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</p> <p>All the plans will have common portfolio.</p> <p>Default Plan - Direct Plan Default Option - Growth Option</p>		
Applicable NAV	<p>Being a close ended Scheme, Investors can subscribe to the Units of the scheme during the new fund offer period only.</p> <p>After close of NFO Period, the Fund will not provide facility for subscription / redemption /switches, and hence cut-off timing and applicable NAV provisions do not apply.</p> <p>In case of switch-out proposed for investing the redemption proceeds in another scheme of the Fund, the switch-out request will be accepted upto 3.00 p.m. on the Maturity Date.</p>		
Minimum Application Amount/ Number of Units	Purchase	Additional Purchase	Repurchase
	₹ 5,000 and in multiples of ₹ 10/- thereafter	Not Applicable	Not applicable
Despatch of Repurchase (Redemption) Request	<p>As the Scheme is closed ended scheme, investors will not be able to redeem their units during the tenor of the scheme. Units under the scheme will be compulsorily and without any further act by the Unit holder(s) redeemed on the Maturity Date of the scheme. The redemption proceeds shall be dispatched to the unit holders within 10 working days from the Maturity Date of the scheme.</p>		
Benchmark Index	A combination of Crisil Composite Bond Fund Index and CNX Nifty Index		
Dividend Policy	<p>The Trustee will endeavor to declare the Dividend as specified, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of Dividend and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unit holders as to the rate of Dividend nor that will the Dividend be paid regularly.</p>		
Name of the Fund Manager	Mr. Devang Shah and Mr. Ashwin Patni.		
Name of the Trustee Company	Axis Mutual Fund Trustee Limited		
Performance of the scheme	This Scheme is a new scheme and does not have any performance track record.		
Expenses of the Scheme	<p>(i) Load Structure For the New Fund Offer Period Entry load : NA SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder. Exit load : NA</p> <p>(ii) Recurring expenses The recurring expenses of each plan under the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows: On the first ₹ 100 crores of the daily net assets - 2.25% On the next ₹ 300 crores of the daily net assets - 2.00% On the next ₹ 300 crores of the daily net assets - 1.75% On the balance of the assets - 1.50% Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/ charged under Direct Plan. The TER of the Direct Plan will be lower to the extent of at least 15% of the TER which is charged in the Regular Plan. For example, in the event that the TER of the Regular option is 1% p.a., the TER of the Direct option would not exceed 0.85% p.a. Mutual Fund/AMCs may charge service tax on investment and advisory service fees ('AMC fees') in addition to the maximum limit as prescribed in regulation 52 of the SEBI Regulations. Fungibility of expenses: The expenses towards Investment Management and Advisory Fees under Regulation 52 (2) and the various sub-heads of recurring expenses mentioned under Regulation 52 (4) of SEBI (MF) Regulations are fungible in nature. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52 (2) and (4) respectively. These estimates have been made in good faith as per the information available to the Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations. The AMC may incur actual expenses which may be more or less than those estimated above under any head. Type of expenses charged shall be as per the SEBI Regulations. The AMC will charge the Plan(s) such actual expenses incurred, subject to the statutory limit prescribed in the Regulations. The total expenses of the each Plan including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations. In addition to the limits as specified in Regulation 52(6) of SEBI (Mutual Funds) Regulations 1996 ['SEBI Regulations'] or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the scheme namely; (a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new inflows in the scheme, or; (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis. Provided further that, expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities. Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment. Expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities. This sub clause (a) shall be applicable for inflows received during the NFO period. Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme: (a) Service Tax on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme (b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme. Any expenditure in excess of the SEBI regulatory limits shall be borne by the AMC or the Sponsor. The current expense ratios will be updated on the AMC website viz. www.axismf.com within two working days mentioning the effective date of the change.</p>		
Transaction change	<p>In terms of SEBI circular no. CIR/IMD/DF/13/2011 dated August 22, 2011, as amended from time to time, Transaction Charge per subscription of ₹.10,000/- and above shall be charged from the investors and shall be payable to the distributors/ brokers (who have not opted out of charging the transaction charge) in respect of applications routed through distributor/ broker relating to Purchases / subscription / new inflows only (lump sum and SIP). The transaction charge (based on the type of the product), if any shall be deducted by AMC from the subscription amount and paid to the distributor; and the balance shall be invested and accordingly units allotted. The statement of account shall clearly state the net investment as gross subscription less transaction charge. The charge is subject to the following:</p> <ul style="list-style-type: none"> ● For Existing / New investors: ₹100 / ₹ 150 as applicable per subscription of 10,000/- and above. ● There shall be no transaction charge on subscription below ₹ 10,000/-. ● There shall be no transaction charges on direct investments. ● There shall be no transaction charges for transaction other than purchases/subscriptions relating to new inflows such as Switches, etc. 		

	<ul style="list-style-type: none"> Transactions carried out through the Stock Exchange platforms for mutual funds shall not be subject to transaction charges. The requirement of minimum application amount shall not be applicable if the investment amount falls below the minimum amount required due to deduction of transaction charges from the subscription amount. 		
Waiver of Load for Direct Applications	Not applicable		
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the paragraph on Taxation in the "Statement of Additional Information" and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the scheme.		
Daily Net Asset Value (NAV) Publication	The NAV will be declared on all business days and will be published in 2 daily newspapers. NAV can also be viewed on www.axismf.com and www.amfiindia.com [You can also telephone us at 1800 3000 3300 / 1800 221322.]		
For Investor Grievances please contact	<table border="1"> <tr> <td> Name and Address of Registrar Karvy Computershare Private Limited Unit - Axis Mutual Fund Karvy Plaza, H No 8-2-596, Street 1, Banjara Hills Hyderabad - 34. Tel : 040 - 23312454 Fax : 040 - 23311968 </td> <td> Axis Mutual Fund Mr. Milind Vengurlekar Axis Asset Management Co. Ltd. "Axis House", 1st Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400025. Tel. No: 022 - 4325 4138 / 4123, Fax No: 022 4325 5199 Toll Free: 1800 221322 or 1800 3000 3300 From Monday to Friday - 8 AM to 7 PM On Saturday - 9 AM to 6 PM E-mail: customerservice@axismf.com </td> </tr> </table> <p>For any grievances with respect to transactions through BSE StAR and / or NSE MFSS, the investors / Unit Holders should approach either the stock broker or the investor grievance cell of the respective stock exchange.</p>	Name and Address of Registrar Karvy Computershare Private Limited Unit - Axis Mutual Fund Karvy Plaza, H No 8-2-596, Street 1, Banjara Hills Hyderabad - 34. Tel : 040 - 23312454 Fax : 040 - 23311968	Axis Mutual Fund Mr. Milind Vengurlekar Axis Asset Management Co. Ltd. "Axis House", 1st Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400025. Tel. No: 022 - 4325 4138 / 4123, Fax No: 022 4325 5199 Toll Free: 1800 221322 or 1800 3000 3300 From Monday to Friday - 8 AM to 7 PM On Saturday - 9 AM to 6 PM E-mail: customerservice@axismf.com
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Unit holders' information	<p>Account Statements: The AMC shall issue to all investors whose application has been accepted during NFO, an account statement / allotment advice specifying the number of units allotted within 5 business days from the date of closure of NFO. The Account Statement reflecting the redemption / switch of Units shall be dispatched to the Unit holder within 5 business days from the date of such redemption/switch.</p> <p>Account Statements for investors holding demat accounts: Subsequent account statement may be obtained from the depository participants with whom the investor holds the DP account.</p> <p>Consolidated Account Statement On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted by way of e-mail and/ or SMS within 5 business days from the date of receipt of transaction request will be sent to the Unit Holders registered e-mail address and/ or mobile number. Consolidated account statement for each calendar month shall be issued, on or before tenth day of succeeding month, detailing all the transactions and holding at the end of the month including transaction charges paid to the distributor, across all schemes of all mutual funds, to all the investors in whose folios transaction has taken place during that month. The AMC shall ensure that a consolidated account statement every half yearly (September/ March) is issued, on or before tenth day of succeeding month, detailing holding at the end of the six month, across all schemes of all mutual funds, to all such investors in whose folios no transaction has taken place during that period.</p> <p>Pursuant to SEBI Circular no. CIR /MRD /DP /31/2014 dated November 12, 2014, Depositories shall generate and dispatch a single consolidated account statement for investors (in whose folio the transaction has taken place during the month) having mutual fund investments and holding demat accounts.</p> <p>Consolidation of account statement shall be done on the basis of PAN. In case of multiple holding, it shall be PAN of the first holder and pattern of holding. Based on the PANs provided by the AMCs/MF-RTAs, the Depositories shall match their PAN database to determine the common PANs and allocate the PANs among themselves for the purpose of sending CAS. For PANs which are common between depositories and AMCs, the Depositories shall send the CAS. In other cases (i.e. PANs with no demat account and only MF units holding), the AMCs/ MF-RTAs shall continue to send the CAS to their unit holders as is being done presently in compliance with the Regulation 36(4) of the SEBI (Mutual Funds) Regulations.</p> <p>In case investors have multiple accounts across the two depositories, the depository having the demat account which has been opened earlier shall be the default depository which will consolidate details across depositories and MF investments and dispatch the CAS to the investor. However, option shall be given to the demat account holder by the default depository to choose the depository through which the investor wishes to receive the CAS.</p> <p>Where statements are presently being dispatched by email either by the Mutual Funds or by the Depositories, CAS shall be sent through email. However, where an investor does not wish to receive CAS through email, option shall be given to the investor to receive the CAS in physical form at the address registered in the Depository system.</p> <p>The AMC shall identify common investors across fund houses by their permanent account number for the purposes of sending consolidated account statement. In case of specific request received from the Unit Holders, the AMC/Fund will provide the Account Statement to the Investors within 5 business days from the receipt of such request. In the event the account has more than one registered holder, the first named Unit Holder shall receive the Account Statement. The word transaction will include purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan and systematic transfer plan.</p> <p>The AMC will endeavor to send statement of accounts by e-mail where the Investor has provided the e-mail id. The statement of holding of the beneficiary account holder for units held in demat will be sent by the respective Depository Participants periodically. Additionally, the AMC may at its discretion send Account Statements individually to the investors.</p> <p>However, in case of Unit Holders holding units in the dematerialized mode, the Fund will not send the account statement to the Unit Holders. The statement provided by the Depository Participant will be equivalent to the account statement.</p> <p>Annual Report: Scheme/Plan-wise Annual Report or an abridged summary thereof shall be mailed to all Unit Holders within four months from the date of closure of the relevant accounting year i.e. 31st March each year.</p> <p>Monthly and Half yearly disclosures The AMC shall disclose portfolio of the Scheme on the website www.axismf.com along with ISIN on a monthly basis as on last day of each month, on or before tenth day of the succeeding month.</p> <p>The Mutual Fund shall publish a complete statement of the Scheme portfolio within one month from the close of each half year (i.e. 31st March and 30th September), by way of an advertisement at least, in one National English daily and one regional newspaper in the language of the region where the head office of the Mutual Fund is located. The Mutual Fund may opt to send the portfolio to all Unit holders in lieu of the advertisement (if applicable).</p> <p>The Portfolio Statement will also be displayed on the website of the AMC and AMFI.</p> <p>The Mutual Fund shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on their website.</p> <p>The mutual fund shall publish an advertisement disclosing the hosting of such financial results on their website, in at least one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the Mutual Fund is situated.</p> <p>The Annual Report, portfolio statement and the un audited financial results will also be displayed on the website of the Mutual Fund (www.axismf.com) and Association of Mutual Funds in India (www.amfiindia.com).</p>		

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme. **Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**

INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM

Please read the SID carefully before signing the application form and tendering payment.

1. GENERAL INSTRUCTIONS

- The application form should be completed in ENGLISH and in BLOCK LETTERS.
- All cheques, demand drafts and pay orders should be crossed "Account Payee only" and made in favour of "Scheme Name A/c First Investor Name" or "Scheme Name A/c Permanent Account No."
- Any over-writing / changes made while filling the form must be authenticated by canceling the original entry, re-entering correct details and ensuring that all applicants counter-sign against each correction.
- Application forms along with supporting documents can be submitted to NFO collection centers, contact details of which are available on www.axismf.com.
- Investors must write the application form number / folio number on the reverse of the cheque / demand draft.
- Investors are requested to check contents of the account statement on receipt. Any discrepancy should be reported to the AMC / Registrar within 7 calendar days of the receipt of the statement; else contents of the statement would be presumed to be correct and binding.
- Units will be allotted subject to realization of payment proceeds.

2. DIRECT INVESTMENTS

Investors subscribing under Direct Plan of the scheme will have to indicate "Direct Plan" against the scheme name in the application form e.g. "Axis Hybrid Fund - Series 26 (1276 days close ended debt scheme) - Direct Plan". Investors should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the scheme name, the application will be processed under Direct Plan. Further, where application is received for Existing Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.

3. EMPLOYEE UNIQUE IDENTIFICATION NUMBER (EUIIN)

Investor investing through distributor shall mention EUIIN on the application form, if he/she has been advised by Sales Person/ Employee/ Relationship Manager of the distributor this would assist in addressing any instance of mis-selling. If left blank, applicant(s) need to tick and sign the following declaration "I/We hereby confirm that the EUIIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker" on the form. SEBI has made it mandatory to obtain EUIIN no. for every employee/ relationship manager/ sales person of the distributor for selling mutual fund products.

4. DECLARATION AND SIGNATURES

- Thumb impressions must be attested by a Magistrate / Notary Public under his / her official seal.
- In case of HUF, the Karta needs to sign on behalf of the HUF.
- Applications by minors should be signed by their guardian.
- For Corporates, signature of the Authorised Signatory (from the Authorised Signatory List (ASL)) is required.

5. PAYMENTS

- The AMC intends using electronic payment services (like NEFT, RTGS, ECS (Credits) etc.) to the extent possible for dividends / redemptions for faster realization of proceeds to investors. In case an investor wishes to receive payments vide cheques / demand drafts to be sent using a postal / courier service, please provide appropriate written instructions to the AMC / Registrar for the same.
- Please enclose a cancelled cheque leaf (or copy thereof) in case your investment instrument (pay-in) is not from the same bank account as mentioned under bank account details.
- Any communication, dispatch of redemption / dividend proceeds / account statements etc. would be made by the Registrar / AMC as per reasonable standards of servicing.
- The Debit Mandate is an additional facility available to Axis Bank account holders only.

6. BANK DETAILS

It is mandatory for investors to mention bank account details on the form as per directives issued by SEBI. Applications without this information are liable to be rejected. The Mutual Fund / AMC reserve the right to hold redemption proceeds in case requisite bank details are not submitted.

Option to register multiple bank accounts

The AMC / Mutual Fund has also provided a facility to investors to register multiple bank accounts. By registering multiple bank accounts, investors can use any of their registered bank accounts to receive redemption / dividend proceeds. Any request for a change in bank mandate requires 10 days for validation and verification. Further, these account details will be used by the AMC / Mutual Fund / R&T for verification of instruments (like cheques/DDs/POs) received at the time of subscription / purchase applications to ensure that subscription payments are received only from one of the registered bank accounts. Payments from non-registered bank accounts (called third party payments) will not be accepted (except where permitted as per SEBI regulations). Investors are requested to avail of this facility by filling in the application form for registration of multiple bank accounts available at any of our ISCs / OPAs or on our website www.axismf.com.

Cheques submitted at the time of purchase should be from the beneficiary investors account or from an account mentioned in your Multiple Bank Accounts Registration form (except for minors for amounts less than ₹ 50,000 and Corporates / non-individuals).

Demand drafts submitted at the time of subscription should be accompanied by a banker's certificate clearly stating the investor's name and PAN as well as mentioning that the demand draft has been issued by debiting the investor's own bank account. Pre-funded instruments issued by the bank against cash shall not be accepted for investments of ₹ 50,000 or more. This pre-funded instrument should also be accompanied by a certificate from the banker giving the investor's name, address and PAN.

Payments made through RTGS/NEFT/NECS should be accompanied by a banker's certificate stating that the RTGS/NEFT/NECS payment has been made by debiting the investor's own bank account along with mention of the investor's name and PAN.

7. THIRD PARTY PAYMENTS

When payment is made through instruments issued from a bank account other than that of the investor, the same is referred to as a Third Party payment. Where an investor has opted to register multiple bank accounts (using the 'Multiple Bank Accounts Registration Form'), and purchase payment is made from an account different from what is registered, any one of the following documents need to be provided as proof along with the payment instrument.

- Banker's certificate stating that the investment is from the investor's own bank account along with mention of his name and PAN
 - Bank account passbook or statement mentioning the investor's name / PAN
- Restriction on acceptance of Third Party payments for subscriptions, and exceptions thereto

- In case of payments from a joint bank account, one of the joint holders of the bank account must be the first account holder under the investment application.

- The Asset Management Company shall not accept subscriptions with Third Party payments except in the following situations:

- Where payment is made by parents/grand parents/related persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding ₹ 50,000 (each regular purchase or per SIP installment). However this restriction will not be applicable for payment made by a guardian whose name is registered in the records of Mutual Fund in that folio.
- Where payment is made by an employer on behalf of an employee under Systematic Investment Plans through payroll deductions.
- Custodian on behalf of an FI or a client.

Documents to be submitted for exceptional cases

- KYC is mandatory for all investors (guardian in case of minor) and the person making the payment i.e. the third party. Investors and the person making the payment should attach their valid KYC acknowledgement letter to the application form.
- Submission of a separate, complete and valid 'Third Party Payment Declaration Form' from the investors (guardian in case of minor) and the person making the payment i.e. third party. The said Declaration Form shall, inter-alia, contain the details of the bank account from which the payment is made and the relationship with the investor(s). Please contact the nearest OPA/ISC of Axis Mutual Fund or visit our website www.axismf.com for the declaration form.

8. KYC

All Applicants (including POAs and Guardians) are required to be KYC compliant irrespective of the amount of investment. In case you are not KYC certified, please fill in the KYC form (Individual or Non-Individual). A KYC acknowledgement letter should be submitted along with application for opening a folio or making an investment. Each holder in the folio must be KYC compliant.

Investors may kindly note that new SEBI Circular issued regarding uniformity in the KYC process was effective from January 1, 2012.

- SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries, new Investors are therefore requested to use the common KYC Application Form and carry out the KYC process including In-Person Verification (IPV) with any SEBI registered intermediaries including mutual funds. The KYC Application Forms are available on our website www.axismf.com.
- The Mutual Fund shall perform the initial KYC of its new investors and shall also accept the details change form for investors who have done their KYC prior to 31st Dec'11.
- It is mandatory to carry out In-Person Verification (IPV) for processing the KYC of its new / existing investors from January 1, 2012.
- Once the KYC and IPV-In Person Verification has been done with any SEBI registered intermediary, the investor need not undergo the same process again with any another intermediary including mutual funds. However, the Mutual Fund reserves the right to carry out fresh KYC/additional KYC of the investor.
- Existing KYC compliant investors of the Mutual Fund can continue to invest as per the current practice.
- Non-individual investors will have to do a fresh KYC due to significant changes in KYC requirements.
- In accordance with SEBI Circular No. CIR/MIRSD/13/2013 dated December 26, 2013, the additional details viz. Occupation details, Gross Annual Income/network and Politically Exposed Person (PEP)* status mentioned under section 2 & 3 which was forming part of uniform KYC form will now be captured in the application form of the Fund. Also, the detail of nature of services viz. Foreign Exchange/Gaming/Money Lending, etc., (applicable for first/sole applicant) is required to be provided as part of Client Due Diligence (CDD) Process of the Fund. The said details are mandatory for both Individual and Non Individual applicants.

*PEP are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/military officers, senior executives of state owned corporations, important political party officials, etc.

8. Ultimate Beneficial Owners(s)

Pursuant to SEBI Master Circular No. CIR/ISD/AML/3/2010 dated December 31, 2010 on Anti Money Laundering Standards and Guidelines on identification of Beneficial Ownership issued by SEBI vide its Circular No. CIR/MIRSD/2/2013 dated January 24, 2013, Investors (other than Individuals) are required to provide details of 'Ultimate Beneficial Owner(s) (UBO(s))' in the separate format enclosed with this form & also available at www.axismf.com. In case the investor or owner of the controlling interest is a company listed on a stock exchange or is a majority owned subsidiary of such a company, the details of shareholders or beneficial owners are not required to be provided.

Non-individual applicants/investors are mandated to provide the details on 'Ultimate Beneficial Owner(s) (UBO(s))' by filling up the declaration form for 'Ultimate Beneficial Ownership'. Please contact the nearest Investor Service Centre (ISC) of Axis Mutual Fund or visit our website www.axismf.com. SEBI has prescribed its guidelines for identification of Beneficial Ownership to be followed by the intermediaries for determination of beneficial owners. A 'Beneficial owner' is defined as a natural person or persons who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted, and includes a person who exercise ultimate effective control over a legal person or arrangement. In this regard, all categories of investors (except individuals, companies listed on a stock exchange or majority-owned subsidiary of such companies) are required to provide details about beneficial ownership for all investments. The Fund reserves the right to reject applications/restrict further investments or seek additional information from investors who have not provided the requisite information on beneficial ownership. In the event of change in beneficial ownership, investors are requested to immediately update the details with the Fund/Registrar.

9. PERMANENT ACCOUNT NUMBER (PAN)

Each applicant is required to submit self attested PAN Card Copy (Including Guardian in case of Minor and POA holders). However PAN is not mandatory in case of Investors residing in the State of Sikkim, Central & State Government officials and officials appointed by the Courts e.g. Official Liquidator, Court receiver etc. (under the category of Government) subject to Axis AMC confirming the above mentioned status.

PAN Exempt Investments

SEBI vide its circular dated 24th July 2012, conveyed that the investments aggregating ₹ 50,000/- in a rolling 12 month period or in a financial year i.e. April to March, in all the schemes of Mutual Funds are exempt from the PAN requirement.

Where the aggregate of the Lumpsum Investment (Fresh Purchase & Additional Purchase) and Micro SIP installments by an investor based on the rolling 12 month period/ in a financial year i.e. April to March does not exceed ₹ 50,000/-, it shall be exempt from the requirement of PAN, (hereafter referred to as "Micro Investments").

PAN requirement exemption will be available only to Micro Investments made by the individuals being Indian Citizens (Including NRIs, Joint Holders*, Minor acting through Guardian and Sole proprietary firms not having PAN). Person of Indian Origin, Hindu Undivided Family, (HUF), Qualified Foreign Investor (QFI) and other categories of investors will not be eligible for this exemption. However the eligible investors are required to submit PAN exempt KYC issued by SEBI registered KRA (KYC Registration Authority).

* In case of joint holders, first holder must not possess a PAN.

10. APPLICATIONS ON BEHALF OF MINORS

Where the investment is on behalf of a Minor by the Guardian:

- The Minor shall be the first and sole holder in the account.
- No Joint holders are allowed. In case an investor provides joint holder details, these shall be ignored.
- Guardian should be either a natural guardian (i.e. father or mother) or a court appointed legal guardian.
- Guardian should mention the relationship with Minor and date of birth of the Minor on the application form.
- A document evidencing the relationship and date of birth of the Minor should be submitted along with the application form. Photo copy of any one of the following documents can be submitted a) Birth certificate of the minor or b) school leaving certificate / mark sheet of Higher Secondary board of respective states, ICSE, CBSE etc. c) Passport of the minor d) Any other suitable proof evidencing the relationship.
- Where the guardian is not a natural guardian (father or mother) and is a court appointed legal guardian, suitable supporting documentary evidence should be provided.
- If the mandatory details and/or documents are not provided, the application is liable to be rejected without any information to the applicant.

11. APPLICATIONS UNDER POWER OF ATTORNEY

An applicant wanting to transact through a power of attorney must lodge the photocopy of the Power of Attorney (PoA) attested by a Notary Public or the original PoA (which will be returned after verification) within 30 days of submitting the Purchase Application Form / Transaction Slip at a Designated ISC / Official Point of Acceptance, or along with the application in case of application submitted duly signed by POA holder. Applications are liable to be rejected if the power of attorney is not submitted within the aforesaid period.

12. NRIs, FIs

- Repatriation basis
 - NRIs: Payment may be made either by inward remittance through normal banking channels, or from funds held in a Non-Resident (External) Rupee Account (NRE) / Foreign Currency (Non-Resident) Account (FCNR). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts, an account debit certificate from the bank issuing the draft confirming the debit will need to be enclosed.
 - FIs can pay their subscription either by inward remittance through normal banking channels or from funds held in Foreign Currency Account or Non-Resident Rupee Account maintained by the FI with a designated branch of an authorised dealer.
 - Axis Mutual Fund has decided to restrict subscriptions from U.S. Persons (including NRIs and all persons residing in U.S, U.S Corporations or other entities organized under the laws of U.S) and Residents of Canada in the Schemes of Axis Mutual Fund effective from 10th March'14. (Please refer the Addendum dated 7th March'14).
- Non-repatriation basis
In the case of NRIs, payment may be made either by inward remittance through normal banking channels or out of funds held in a NRE / FCNR / Non-Resident Ordinary Rupee Account (NRO). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts, an account debit certificate from the bank issuing the draft confirming the debit will need to be enclosed.
- TDS where ever applicable would be rounded off to the Rupee.

13. ELECTRONIC SERVICES

The AMC provides electronic transaction services through its website and over the phone.

- Email facility - Applicants who provide their email address will receive communication by email. In case an investor wishes to receive a hard copy of an account statement or other document, he/she is requested to submit a request at customerservice@axismf.com or call us on 1800 221322 or 1800 3000 3300 From Monday to Friday - 8 AM to 7 PM On Saturday - 9 AM to 6 PM.
- SMS alerts facility - Applicants who wish to receive transaction alerts on their mobile phone need to provide their mobile no.
- Online investment facility - New or existing investors can invest with us online at www.axismf.com. To avail of this facility, applicants are requested to provide both their mobile no. and email address in the spaces provided.
- EasyCall facility - New or existing investors can buy or sell units of schemes over the phone without having to remember PINs and Passwords. To do so an investor must register for our unique EasyCall facility by filling in the registration form available on www.axismf.com.
- In case mobile no. & email ID is not provided on the application form then it will be capture as per KYC record.

14. NOMINATION

- Nomination is mandatory for all the folios/accounts, where the mode of holding is single or the folio/account is opened by an individual without any joint holding. New subscriptions received from individuals without nomination will be rejected.
- The nomination can be made only by individuals holding units on their own behalf singly or jointly. Non-Individuals including Society, Trust, Body Corporate, Partnership Firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. If the units are held jointly, all joint holders must sign against the nomination.
- Nomination is not allowed for folios/accounts opened in the name of minors.
- A minor can be nominated against a folio/account. In such a case, the name and address of the Guardian of the minor nominee must be provided. If no Guardian name is provided, the nomination of the minor will be invalid. The Guardian of the minor nominee should be a person other than the holder of that folio/account. Nomination can also be in favour of the Central Govt, State Govt, a local authority, any person designated by virtue of his office or a religious charitable trust.
- The Nominee cannot be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of HUF or a Power of Attorney holder.

A non-resident Indian can be a Nominee subject to the exchange controls in force, from time to time.

- Nomination stands rescinded upon transfer of units or cancellation of nomination.
- The nomination facility extended under the Scheme is subject to existing laws. The AMC shall, subject to production of such evidence which in their opinion is sufficient, proceed to effect the payment / transfer to the Nominee(s) in the event of demise of the unit holder. Transfer of units / payment to the nominee(s) of the sums shall discharge Axis Mutual Fund / Axis AMC of all liability towards the estate of the deceased unit holder and his / her / their successors / legal heirs.
- Cancellation of nomination can only be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination. (Please note that if one of the Joint Holders die, the other surviving holders cannot cancel or change the nomination.)
- Nomination shall be registered only if the form is filled in completely.
- Nomination will be updated at folio/account level and not at scheme level.
- Nomination can be made for maximum of 3 nominees. In case of multiple nominees, the percentage of allocation / share in favour of each of the nominees should be indicated against their name and such allocation / share should be in whole numbers without any decimals making a total of 100 percent. In the event of unit holders not indicating the percentage of allocation / share for each of the nominees, the Mutual Fund / the AMC, by invoking default option shall settle the claim equally amongst all the nominees.
- The investor(s) who nominate is / are deemed to have read and understood the provisions of Regulation 29 A of SEBI (Mutual Funds) Regulations, 1996, read with SEBI circular dated Feb. 16, 2004 and / or any amendments thereto or any rules / regulations framed in pursuance thereof governing the nomination facility and agree/s to be bound by the same.
- Fresh nominee registrations will override older nominations under the folio.
- In case an investor does not wish to nominate for a specific folio / account, he/she should strike off the nomination fields and mention "Nomination not required".
- Even those investors who do not wish to nominate must sign separately confirming their non-intention to nominate.

15. DEMAT ACCOUNT DETAILS

The Scheme being close ended, no premature redemption can be made through redemption instruction to the Mutual Fund until maturity. However, the Scheme will be listed on the National Stock Exchange of India Limited (NSE) or any other Stock Exchange Limited and unitholders may avail of this facility for their transactions. In case Unit holders do not provide their demat account details, it shall be treated as investment under physical mode and they will not be able to trade on the stock exchange until the holding are converted into demat mode and listed on the stock exchange.

Investors applying as Joint holders, need to provide Demat details of their Joint Demat Account.

16. The Mutual Fund / AMC and its empanelled brokers has not given and shall not give any indicative portfolio and indicative yield in any communication, in any manner whatsoever and investors are advised not to rely on any communication regarding indicative yield/ portfolio with regard to the scheme.

17. AUTO SWITCH ON MATURITY

- Investor can opt for the Auto Switch Facility by way of redemption of units from Axis Hybrid Fund - Series 26 (1276 days close ended debt scheme) on its maturity to any of the Open ended schemes of Axis Mutual Fund (on the date of maturity or next business day if date of maturity is non-business day).
- This facility is not available for units held in demat mode.
- Broker code for Auto Switch transaction will be captured as per the initial NFO application form.
- If investor ticks on both the options and mentions scheme details in Auto switch on maturity section, default option would be considered as "Auto Switch on maturity" else maturity amount would be paid out to investor.

Investors are advised to read the SID and KIM of above mentioned scheme before opting for Auto Switch facility.

18. TRANSACTION CHARGE

As per SEBI circular dated August 22, 2011, Transaction Charge per subscription of ₹ 10,000/- and above shall be charged from the investors and shall be payable to the distributors/ brokers (who have not opted out of charging the transaction charge) in respect of applications routed through distributor/broker relating to Purchases / subscription / new inflows only (lumpsum and SIP), subject to the following:

- For Existing / New investors: ₹100 / ₹ 150 as applicable per subscription of ₹ 10,000/- and above
- Transaction charge for SIP shall be applicable only if the total commitment through SIP amounts to ₹ 10,000/- and above. In such cases the transaction charge would be recovered in maximum 4 successful installments.
- There shall be no transaction charge on subscription below ₹ 10,000/-.
- There shall be no transaction charges on direct investments.
- There shall be no transaction charges for transaction other than purchases/subscriptions relating to new inflows such as Switches, etc.
- Transactions carried out through the Stock Exchange platforms for mutual funds shall not be subject to transaction charges.

The requirement of minimum application amount shall not be applicable if the investment amount falls below the minimum requirement due to deduction of transaction charges from the subscription amount.

However, the option to charge "transaction charges" is at the discretion of the distributors. Investors may note that distributors can opt to receive transaction charges based on type of the Scheme. Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable.

19. FOREIGN ACCOUNT TAX COMPLIANCE (FATCA)

Details under FATCA/Foreign Tax Laws: Tax Regulations require us to collect information about each investor's tax residency. In certain circumstances (including if we do not receive a valid self-certification from you) we may be obliged to share information on your account with relevant tax authorities. If you have any questions about your tax residency, please contact your tax advisor. Should there be any change in information provided, please ensure you advise us promptly, i.e., within 30 days. If you are a US citizen or resident or greencard holder, please include United States in the foreign country information field along with your US Tax Identification Number. Foreign Account Tax Compliance provisions (commonly known as FATCA) are contained in the US Hire Act 2010. Please visit our website www.axismf.com for FATCA details Form. If you are classified as a passive Non-Financial Foreign Entity (NFFE) for FATCA purposes, please include in the section relating to Ultimate beneficial Owner (UBO), details of any specified US persons having controlling interest in the foreign country information field along with your US Tax Identification Number for FATCA purposes. Foreign Account Tax Compliance provisions (commonly known as FATCA) are contained in the US Hire Act 2010. The Fund reserves the right to reject applications/restrict further investments or seek additional information from investors who have not provided the requisite information.

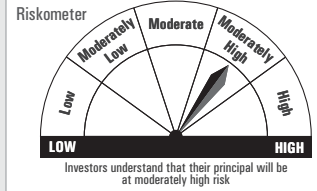
- Non-profit organization means any entity or organization that is registered as a Trust or a society under the Societies Registration Act, 1860 or any similar State legislation or a company registered under section 25 of the companies act, 1956 or under Section 8 of the Companies Act, 2013. NPOs are requested to submit a copy of certificate of registration under applicable laws (example Bombay Public Trust Act) and/ or certificate from Charity Commissioner (as applicable) and/ or copy of appropriate registration certificate under Income Tax Act.

NFO opens : August 21, 2015 NFO closes : September 01, 2015

This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term
- Investment in debt and money market instruments as well as equity and equity related instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Distributor ARN	Sub-Distributor ARN	Sol ID / Internal Sub-Broker	Employee Code	EUIN	Serial No., Date & Time Stamp
ARN	ARN			E	

Upfront commission shall be paid directly by the investor to the AMFI registered distributor based on the investor's assessment of various factors including the service rendered by the distributor.

"I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of inappropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker."

First / Sole Applicant / Guardian	Second Applicant	Third Applicant	Power of Attorney Holder
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TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS ONLY (Refer 18) In case the subscription amount is ₹ 10,000 or more and your Distributor has opted to receive Transaction Charges, the same are deductible as applicable from the purchase/ subscription amount and payable to the Distributor. Units will be issued against the balance amount invested.

- I confirm that I am a first time investor across Mutual Funds.
 I confirm that I am an existing investor in Mutual Funds.

1 EXISTING INVESTOR'S FOLIO NUMBER (If you have an existing folio with KYC validated, please mention here and skip to section 3/4.) _____

2 FIRST APPLICANT'S DETAILS (Non-individual investors please fill in UBO annexure and attach along with application form) Ref. 8 Mr. Ms. M/s

Name (1st) _____

Date of birth

D	D	M	M	Y	Y
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 PAN Refer 9 _____ Nationality _____ Country of Birth _____

For Investments "On behalf of Minor" (Refer 10) Birth Certificate School Certificate Passport Other _____ Guardian named below is Father Mother Court Appointed[^]

Name of the Guardian if minor attach proof of date of birth / Contact person for non individuals / PoA holder name _____ Guardian / PoA PAN _____

Correspondence / Overseas address (For FIIs/NRIs/PIOs) _____

City _____ State _____ Pin Code _____

Overseas address _____ Country _____

Email (Refer 13a) _____ Mobile _____ Tel. _____

Are you a tax resident of any country other than India? No Yes (Please attach / complete the Ultimate Beneficial Ownership [UBO] Declaration Form & FATCA Declaration Form). (Refer 8.8 & 19)

Status Resident Individual Proprietor HUF Minor FII NRI PIO Partnership Firm Society* Trust* Company* Non-Profit Organization (NPO) (Ref 20) Other Specify _____ *Other than NPO Specify _____

Occupation Pvt. Sector Service Public Sector Gov. Service Housewife Defence Professional Retired Business Agriculture Student Forex Dealer Other Specify _____

Gross Annual Income OR Net-worth* in ₹ *Not older than one year Any other information	INDIVIDUALS <input type="checkbox"/> < 1L <input type="checkbox"/> 1-5L <input type="checkbox"/> 5-10L <input type="checkbox"/> 10-25L <input type="checkbox"/> > 25L as on <table border="1"><tr><td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td></tr></table> <input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> Related to a PEP	D	D	M	M	Y	Y	NON-INDIVIDUALS <input type="checkbox"/> < 1L <input type="checkbox"/> 1-5L <input type="checkbox"/> 5-10L <input type="checkbox"/> 10-25L <input type="checkbox"/> 25L-1C <input type="checkbox"/> > 1C as on <table border="1"><tr><td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td></tr></table>	D	D	M	M	Y	Y	Is the entity involved in any of the following: Foreign Exchange/ Money Changer <input type="checkbox"/> Yes <input type="checkbox"/> No Gaming/ Gambling/ Lottery (casinos, betting syndicates) <input type="checkbox"/> Yes <input type="checkbox"/> No Money Lending/ Pawning <input type="checkbox"/> Yes <input type="checkbox"/> No
	D	D	M	M	Y	Y									
D	D	M	M	Y	Y										

SECOND APPLICANT'S DETAILS Mode of Holding Joint (Default) Anyone or Survivor Nationality _____ Country of Birth _____ Mr. Ms. M/s

Name (2nd) _____

PAN _____ Mobile _____ Email _____

Are you a tax resident of any country other than India? No Yes

Status Resident Individual Proprietor HUF Minor Society FII NRI PIO Partnership Firm Trust Company Other Specify _____ Gross Annual Income OR Net-worth* in ₹ _____ as on

D	D	M	M	Y	Y
---	---	---	---	---	---

 Politically Exposed Person (PEP) Related to a PEP

Occupation Pvt. Sector Service Public Sector Gov. Service Housewife Defence Retired Professional Business Agriculture Student Forex Dealer Other Specify _____ *Should not be older than one year Any other information _____

3 DEBIT MANDATE (For Axis Bank A/c only.) To be processed in CMS software under client code "AXISMF" TO BE DETACHED BY KARVY & PRESENTED TO AXIS BANK CMS Application No. _____

I/ We _____ Name of the account holder(s) _____ Date

D	D	M	M	Y	Y
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authorise you to debit my/our account no. _____ to pay for the purchase of **AXIS HYBRID FUND - SERIES 26 (1276 DAYS CLOSE ENDED DEBT SCHEME)**

Amount _____ (figures) _____ (words)

Signature of First Account Holder _____ Signature of Second Account Holder _____ Signature of Third Account Holder _____

ACKNOWLEDGMENT SLIP Received subject to realisation, verification and conditions, an application for purchase of Units as mentioned in the application form. Application No. _____

From _____

Cheque no.	Date	Amount	Scheme

Stamp & Signature

THIRD APPLICANT'S DETAILS

Nationality Country of Birth Mr. Ms. M/s

Name (3rd)

PAN Mobile Email ID

Are you a tax resident of any country other than India? No Yes

Status Resident Individual Proprietor HUF Minor Society FII NRI PIO Partnership Firm Trust Company Other Specify

Gross Annual Income OR < 1L 1-5L 5-10L 10-25L > 25L

Net-worth* in ₹ as on DD MM Y Y

Occupation Pvt. Sector Service Public Sector Gov. Service Housewife Defence Retired Professional Business Agriculture Student Forex Dealer Other Specify

*Should not be older than one year

Any other information

INDIVIDUALS

Politically Exposed Person (PEP) Related to a PEP

4 INVESTMENT & PAYMENT DETAILS (Investors applying under Direct Plan must mention "Direct" against scheme name, refer 2)

Payment Type Non-Third Party Payment Third Party Payment (Please attach 'Third Party Payment Declaration Form')

AXIS HYBRID FUND - SERIES 26 (1276 Days Close Ended Debt Scheme) Regular Plan Growth Dividend Payout Direct Plan Growth Dividend Payout

Mode Cheque DD Axis Bank Debit Mandate (Please fill section 3.) Cheque / DD no. Dated DD MM Y Y

Amount (figures) (words)

Pay-in A/c no.

Account type Savings NRO NRE Current FCNR Others Specify

Drawn on bank / branch name

5 BANK ACCOUNT DETAILS FOR PAY-OUT (Mandatory. Refer 6 and avail of Multiple Bank Registration Facility.)

Bank Name

Bank A/c No. Type Current Savings NRO NRE FCNR Others Specify

Branch Name City Pin

IFSC Code (11 digit)* MICR Code (9 digit)* *Mentioned on your cheque leaf

6 AUTO SWITCH ON MATURITY (Refer 17)

Switch to Scheme Name

Plan Option

If an investor fails to specify the Plan / Option he will be allotted units under the default Plan / Option / Sub Option of the scheme.

Proceeds to be dispatched / Credit to bank A/c (As may be applicable).

I / We would like to switch all units from the schemes on its maturity. Investor can opt for having the payout on maturity at his / her designed bank account and the redemption or repurchase proceeds. The same shall be dispatched to the unitholders within 10 Business Days from the date of redemption or repurchase.

7 DEMAT ACCOUNT DETAILS OF FIRST / SOLE APPLICANT (Refer 15). Name should be available in demat account.

NSDL OR CDSL

Depository Participant Name

Depository Participant (DP) ID Beneficiary Account Number

8 NOMINATION DETAILS (Refer 14)

Name (Date of Birth if nominee is minor)	Address	Guardian Name (in case Nominee is a Minor)	Signature (Guardian in case Nominee is a Minor)	Allocation %
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Unit Holder's Signature If you do not wish to nominate sign here.	First / Sole Applicant / Guardian	Second Applicant	Third Applicant	Power of Attorney Holder
				100%

9 DECLARATION AND SIGNATURE

Having read and understood the content of the SID / SAI of the scheme, I/we hereby apply for units of the scheme. I have read and understood the terms, conditions, details, rules and regulations governing the scheme. I/we hereby declare that the amount invested in the scheme is through legitimate source only and does not involve designed for the purpose of the contravention of any Act, Rules, Regulations, Notifications or Directives of the provisions of the Income Tax Act, Anti Money Laundering Laws, Anti Corruption Laws or any other applicable laws enacted by the Government of India from time to time. I/we have not received nor have been induced by any rebate or gifts, directly or indirectly in making this investment. I/we confirm that the funds invested in the Scheme, legally belongs to me/us. In event "Know Your Customer" process is not completed by me/us to the satisfaction of the Mutual Fund, I/we hereby authorize the Mutual Fund, to redeem the funds invested in the Scheme, in favour of the applicant, at the applicable NAV prevailing on the date of such redemption and undertake such other action with such funds that may be required by the law. The ARN holder has disclosed to me/us all the commissions (trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds amongst which the Scheme is being recommended to me/us. I/we confirm that I/we do not have any existing Micro SIP/Lumpsum investments which together with the current application will result in aggregate investments exceeding ₹ 50,000 in a year (Applicable for Micro investment only.) with your fund house. For NRIs only - I/we confirm that I am/ we are Non Residents of Indian nationality/origin and that I/we have remitted funds from abroad through approved banking channels or from funds in my/ our Non Resident External / Non Resident Ordinary / FCNR account. I/we confirm that details provided by me/us are true and correct.

First / Sole Applicant / Guardian

Second Applicant





Third Applicant

Power of Attorney Holder

QUICK CHECKLIST

- KYC acknowledgement letter (Compulsory for MICRO Investments)
- Self attested PAN card copy
- Email id and mobile number provided for online transaction facility
- Plan / Option name mentioned in addition to scheme name
- Multiple Bank Accounts Registration form (if you want to register multiple bank accounts so that future payments can be made from any of the accounts)
- Relationship proof between Guardian and Minor (if application is in the name of a Minor) attached
- Additional documents attached for Third Party payments. Refer instructions.

EASY SERVICES FROM AXIS MUTUAL FUND

 <p>EasyApp SMS EasyApp to 92120 10033 to download. Invest with ease on your Android smartphone.</p>	 <p>EasyCall 1800 221 322 / 1800 3000 3300 Buy / Sell units without PINs or Passwords.</p>	 <p>EasySMS SMS HELP to 92120 10033 Transact and get folio details on the go.</p>	 <p>EasyInvest https://online.axismf.com Invest online without any prior registration.</p>
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Buy means purchase and *Sell* means redemption of units of Axis Mutual Fund schemes.

FORM 2 - APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) FORM



Application No.

NFO opens : August 21, 2015 NFO closes : September 01, 2015

Date

BROKER/AGENT INFORMATION			FOR OFFICE USE ONLY			
Name and AMFI Regn No.	Sub Broker Name & Code	EUIN	SCSB	SCSB IFSC Code	Syndicate Member Code	SI No.
ARN:			[Name & Code]	[11 digit code]	[Name and Code]	

Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of inappropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker.

First / Sole Applicant / Guardian	Second Applicant	Third Applicant	Power of Attorney Holder
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1 NAME OF FIRST APPLICANT (Name should be as available in Demat Account) Title Mr. Ms. M/s

2 FOLIO NUMBER (If you have an existing folio number, please mention the number here)

3 DEPOSITORY ACCOUNT DETAILS

Depository Name National Securities Depository Ltd. Central Depository Services (India) Limited

Depository Participant Name

DP-ID Beneficiary Account Number

4 PAN DETAILS (Permanent Account Number)

1st applicant 2nd applicant 3rd applicant

5 INVESTMENT DETAILS - AXIS HYBRID FUND - SERIES 26 (1276 DAYS CLOSE ENDED DEBT SCHEME) Growth Dividend Payout

6 DETAILS OF BANK ACCOUNT FOR BLOCKING OF FUNDS

Bank Account Number

Bank Name

Branch Name where account is held

Total Amount to be blocked In figures in words

7 CONTACT DETAILS - FIRST APPLICANT / GUARDIAN / CORPORATE (PO Box address is not sufficient. Mobile number and email is mandatory to avail online facility.)

Contact Person (In case of non Individual Investor)

Address

City

State Pincode Landline No.

8 UNDERTAKING BY ASBA INVESTOR

1) I/We hereby under take that I/We am/are an ASBA Investor as per the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements.) Regulation 2009 ('SEBI Regulation') as amended from time to time. 2) In accordance with ASBA process provided in the SEBI Regulations and as disclosed in this application, I/We authorize (a) the SCSB to do all necessary acts including blocking of application money towards the Subscription of Units of the Scheme, to the extent mentioned above in the "SCSB/ASBA Account details" or unblocking of funds in the bank account maintained with the SCSB specified in this application form, transfer of funds to the Bank account of the Scheme/Axis Mutual Fund on receipt of instructions from its Registrar and Transfer Agent after the allotment of the Units entitling me/us to receive Units on such transfer of funds, etc. (b) Registrar and Transfer Agent to issue instruction to the SCSB to remove the block on the funds in the bank account specified in the application, upon allotment of Units and to transfer the requisite money to the Scheme's account / Bank account of Axis Mutual Fund. 3) In case the amount available in the bank account specified in the application is insufficient for blocking the amount equivalent to the application money towards the Subscription of Units, the SCSB shall reject the application. 4) If the DP ID, Beneficiary Account No. or PAN furnished by me/us in the application is incorrect or incomplete or not matching with the depository records, the application shall be rejected and the Axis Mutual Fund or Axis Asset Management Company Limited or SCSBs shall not be liable for loss, if any. All future communication in connection with NFO should be addressed to the SCSB/RTA/AMC quoting the full name of the Sole/First Applicant, NFO Application Number, ASBA Application Number, Depository Account details [If it has been provided]. Amount applied for and the account number from where NFO amount was blocked.

9 DECLARATION AND SIGNATURES

Having read and understood the content of the SID / SAI of the scheme, I / we hereby apply for units of the scheme. I have read and understood the terms, conditions, rules and regulations governing the scheme. I / We hereby declare that the amount invested in the scheme is through legitimate source only and does not involve designed for the purpose of the contravention of any Act, Rules, Regulations, Notifications or Directives of the provisions of the Income Tax Act, Anti Money Laundering Laws, Anti Corruption Laws or any other applicable laws enacted by the Government of India from time to time. I / We have understood the details of the Scheme & I / we have not received nor have been induced by any rebate or gifts, directly or indirectly in making this investment. I / We confirm that the funds invested in the Scheme, legally belongs to me / us. In event "Know Your Customer" process is not completed by me / us to the satisfaction of the Mutual Fund, I / we hereby authorize the Mutual Fund, to redeem the funds invested in the Scheme, in favour of the applicant, at the applicable NAV prevailing on the date of such redemption and undertake such other action with such funds that may be required by the law. The ARN holder has disclosed to me / us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me / us. **For NRIs only - I / We confirm that I am / we are Non Residents of Indian nationality / origin and that I / We have remitted funds from abroad through approved banking channels or from funds in my / our Non Resident External / Non Resident Ordinary / FCNR account. I / We confirm that details provided by me / us are true and correct.**

Signature of Bank Account Holders

ACKNOWLEDGMENT SLIP (to be filled in by the investor) Application No.

AXIS HYBRID FUND - SERIES 26 (1276 DAYS CLOSE ENDED DEBT SCHEME) Date

Received from Mr / Ms / Mrs / M/s

an application for purchase of units in **AXIS HYBRID FUND - SERIES 26 (1276 DAYS CLOSE ENDED DEBT SCHEME)**

SCSB Account details: Account No.

Bank Name

Branch Total Amount to be blocked In figures

in words

Time of receipt

SCSB Stamp, Signature

INSTRUCTIONS FOR FILLING ASBA APPLICATION FORM

1. MEANING OF ASBA

ASBA is an application for subscribing to a New Fund Offer (NFO), containing an authorisation to block the application money in a bank account.

2. SELF CERTIFIED SYNDICATE BANK (SCSB)

SCSB is a banker to an issue registered with the SEBI which offers the facility of applying through the ASBA process. The list of SCSBs will be displayed by SEBI on its website at www.sebi.gov.in from time to time. ASBAs can be accepted only by SCSBs, whose names appear in the list of SCSBs displayed on SEBI's website. As on April 15, 2010, 27 Banks have been recognised as SCSBs. Investors maintaining their accounts in any of these Banks may approach one of the designated branches of these SCSBs for availing this facility. Further it may be noted that from time to time new banks register themselves as SCSBs who become eligible to provide these services and also the existing SCSBs designate additional branches that also provide this facility. An updated list of all the registered SCSBs, their controlling branches, contact details and details of their contact persons, a list of their designated branches which are providing such services is available on the website of SEBI at the address <http://www.sebi.gov.in>. Further these details are also available on the websites of the Stock Exchanges at <http://www.bseindia.com> and <http://www.nseindia.com>. Alternatively, investors may also contact the AMC, R&TA for information about the SCSBs or the ASBA process. These SCSBs are deemed to have entered into an agreement with the Issuer and shall be required to offer the ASBA facility to all its account holders for all issues to which ASBA process is applicable. A SCSB shall identify its Designated Branches (DBs) at which an ASBA bidder shall submit ASBA and shall also identify the Controlling Branch (CB), which shall act as a coordinating branch for the Registrar to the Issue, Stock Exchanges and Merchant Bankers. The SCSB, its DBs and CB shall continue to act as such, for all issues to which ASBA process is applicable. The SCSB may identify new DBs for the purpose of ASBA process and intimate details of the same to SEBI. After which SEBI will add the DB to the list of SCSBs maintained by it. The SCSB shall communicate the following details to Stock Exchanges for making it available on their respective websites. These details shall also be made available by the SCSB on its website: (i) Name and address of the SCSB (ii) Addresses of DBs and CB and other details such as telephone number, fax number and email ids. (iii) Name and contact details of a nodal officer at a senior level from the CB.

3. ELIGIBILITY OF INVESTORS

An Investor shall be eligible to apply through ASBA process, if he/she: (i) is a Resident Retail Individual Investor, Non Institutional Investor, QIBs, Eligible NRIs applying on non-repatriation basis, Eligible NRIs applying on repatriation basis i.e. any investor, (ii) is applying through blocking of funds in a bank account with the SCSB; Such investors are hereinafter referred as "ASBA Investors".

4. ASBA FACILITY IN BRIEF

Investor shall submit his Bid through an ASBA cum Application Form, either in physical or electronic mode, to the SCSB with whom the bank account of the ASBA Investor or bank account utilised by the ASBA Investor ("ASBA Account") is maintained. The SCSB shall block an amount equal to the NFO application Amount in the bank account specified in the ASBA cum Application Form, physical or electronic, on the basis of an authorisation to this effect given by the account holder at the time of submitting the Application. The Bid Amount shall remain blocked in the aforesaid ASBA Account until the Allotment in the New fund Offer and consequent transfer of the Application Amount against the allocated Units to the Issuer's account designated for this purpose, or until withdrawal/failure of the Offer or until withdrawal/rejection of the ASBA Application, as the case may be. The ASBA data shall thereafter be uploaded by the SCSB in the electronic IPO system of the Stock Exchanges. Once the Allotment is finalised, the R&TA to the NFO shall send an appropriate request to the Controlling Branch of the SCSB for unblocking the relevant bank accounts and for transferring the amount allocable to the successful ASBA Bidders to the

AMC account designated for this purpose. In case of withdrawal/Rejection of the Offer, the R&TA to the Offer shall notify the SCSBs to unblock the blocked amount of the ASBA Bidders within one day from the day of receipt of such notification.

5. OBLIGATIONS OF THE AMC:

AMC shall ensure that adequate arrangements are made by the R&TA for the NFO to obtain information about all ASBAs and to treat these applications similar to non-ASBA applications while allotment of Units, as per the procedure specified in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.

Investors are requested to check with their respective banks about the availability of the ASBA facility.

6. OTHER INFORMATION FOR ASBA INVESTORS:

1. SCSB shall not accept any ASBA after the closing time of acceptance on the last day of the NFO period.
2. SCSB shall give ASBA investors an acknowledgment for the receipt of ASBAs.
3. SCSB shall not upload any ASBA in the electronic system of the Stock Exchange(s) unless (i) it has received the ASBA in a physical or electronic form; and (ii) it has blocked the application money in the bank account specified in the ASBA or has systems to ensure that Electronic ASBAs are accepted in the system only after blocking of application money in the relevant bank account opened with it.
4. SCSB shall ensure that complaints of ASBA investors arising out of errors or delay in capturing of data, blocking or unblocking of bank accounts, etc. are satisfactorily redressed.
5. SCSB shall be liable for all its omissions and commissions in discharging responsibilities in the ASBA process.
6. R&TA to the NFO shall act as a nodal agency for redressing complaints of ASBA and non-ASBA investors, including providing guidance to ASBA investors regarding approaching the SCSB concerned.

Grounds for rejection of ASBA applications

ASBA application forms can be rejected by the AMC/Registrar/SCSBs, on the following technical grounds:

1. Applications by persons not competent to contract under the Indian Contract Act, 1872, including but not limited to minors, insane persons etc.
2. Mode of ASBA i.e. either Physical ASBA or Electronic ASBA, not selected or ticked.
3. ASBA Application Form without the stamp of the SCSB.
4. Application by any person outside India if not in compliance with applicable foreign and Indian laws.
5. Bank account details not given/incorrect details given.
6. Duly certified Power of Attorney, if applicable, not submitted alongwith the ASBA application form.
7. No corresponding records available with the Depositories matching the parameters namely (a) Names of the ASBA applicants (including the order of names of joint holders) (b) DP ID (c) Beneficiary account number or any other relevant details pertaining to the Depository Account.
8. Insufficient funds in the investor's account.
9. Application accepted by SCSB and not uploaded on/with the Exchange / Registrar.

Axis Asset Management Company Limited

Investment Manager to Axis Mutual Fund

Axis House, First Floor, C-2, Wadia International Centre,
Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

Tel 022 4325 5100 Fax 022 4325 5199 Toll Free 1800 221322 or 1800 3000 3300 From Monday to Friday - 8 AM to 7 PM On Saturday - 9 AM to 6 PM

Email customerservice@axismf.com Web www.axismf.com

General Information & Instructions

As per SEBI Master Circular No. CIR/ISD/AML/3/2010 dated December 31, 2010 regarding Client Due Diligence policy, related circulars on anti-money laundering and SEBI circular No.CIR/MIRSD/2/2013 dated January 24, 2013, non-individuals and trusts are required to provide details of ultimate beneficiary owner (UBO) and submit appropriate proof of identity of such UBOs. The beneficial owner has been defined in the circular as the natural person or persons, who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted, and includes a person who exercises ultimate effective control over a legal person or arrangement.

1. Ultimate Beneficiary Owner (UBO):

A. For Investors other than individuals or trusts:

- (i) The identity of the natural person, who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest. Controlling ownership interest means ownership of/ entitlement to:
- more than 25% of shares or capital or profits of the juridical person, where the juridical person is a company;
 - more than 15% of the capital or profits of the juridical person, where the juridical person is a partnership;
 - more than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.
- (ii) In cases where there exists doubt under clause (i) above as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests, the identity of the natural person exercising control over the juridical person through other means like through voting rights, agreement, arrangements or in any other manner.
- (iii) Where no natural person is identified under clauses (i) or (ii) above, the identity of the relevant natural person who holds the position of senior managing official.

B. For Investors which is a trust:

The identity of the settler of the trust, the trustee, the protector, the beneficiaries with 15% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

C. Exemption in case of listed companies / foreign investors

The client or the owner of the controlling interest is a company listed on a stock exchange, or is a majority-owned subsidiary of such a company, it is not necessary to identify and verify the identity of any shareholder or beneficial owner of such companies. Intermediaries dealing with foreign investors' viz., Foreign Institutional Investors, Sub Accounts and Qualified Foreign Investors, may be guided by the clarifications issued vide SEBI circular CIR/MIRSD/11/2012 dated September 5, 2012, for the purpose of identification of beneficial ownership of the client.

2. Acceptable proof of identity

Beneficial Owner(s) is/are required to submit below documents

For Individuals

- I. UID (Aadhar)
- II. Passport
- III. Voter ID
- IV. Driving Licence

Please Note : If the BO is minor proof of date of birth (i.e birth certificate) and proof of relationship with the guardian and the copy of PAN with photograph of the guardian is mandatory.

For Non-individuals

Sr. No.	Type of Entity	Documents
1	Corporate	<ul style="list-style-type: none"> • Copy of the balance sheets for the last 2 financial years (to be submitted every year) • Copy of latest share holding pattern including list of all those holding control, either directly or indirectly, in the company in terms of SEBI • Takeover Regulations, duly certified by the company secretary/Whole time director/MD(to be submitted every year) • Photograph, POI, POA, PAN and DIN numbers of whole time directors/two directors in charge of day to day operations • Photograph, POI, POA, PAN of individual promoters holding control – either directly or indirectly • Copies of the Memorandum and Articles of Association and certificate of incorporation • Copy of the Board Resolution for investment in securities market • Authorised signatories list with specimen signatures

2	Partnership Firm	<ul style="list-style-type: none"> • Copy of the balance sheets for the last 2 financial years (to be submitted every year) • Certificate of registration (for registered partnership firms only) • Copy of partnership deed • Authorised signatories list with specimen signatures • Photograph, POI, POA, PAN of Partners
3	Trust	<ul style="list-style-type: none"> • Copy of the balance sheets for the last 2 financial years (to be submitted every year) • Certificate of registration (for registered trust only).Copy of Trust deed • List of trustees certified by managing trustees/CA • Photograph, POI, POA, PAN of Trustees
4	HUF	<ul style="list-style-type: none"> • PAN of HUF • Deed of declaration of HUF/List of coparceners • Bank pass-book/bank statement in the name of HUF • Photograph, POI, POA, PAN of Karta
5	Unincorporated	<ul style="list-style-type: none"> • Proof of Existence/Constitution document • Resolution of the managing body & Power of Attorney granted to transact business on its behalf • Authorized signatories list with specimen signatures
6	Banks/Institutional	<ul style="list-style-type: none"> • Copy of the constitution/registration or annual report/balance sheet for Investors the last 2 financial years • Authorized signatories list with specimen signatures
7	Foreign Institutional	<ul style="list-style-type: none"> • Copy of SEBI registration certificate • Authorized signatories list with specimen signatures
8	Army/Government Bodies	<ul style="list-style-type: none"> • Self-certification on letterhead • Authorized signatories list with specimen signatures
9	Registered Society	<ul style="list-style-type: none"> • Copy of Registration Certificate under Societies Registration Act • List of Managing Committee members • Committee resolution for persons authorised to act as authorised signatories with specimen signatures • True copy of Society Rules and Bye Laws certified by the Chairman/Secretary

3. UBO Code Description

- UBO-1 : Controlling ownership interest of more than 25% of shares or capital or profits of the juridical person [Investor], where the juridical person is a company
- UBO-2 : Controlling ownership interest of more than 15% of the capital or profits of the juridical person [Investor], where the juridical person is a partnership
- UBO-3 : Controlling ownership interest of more than 15% of the property or capital or profits of the juridical person [Investor], where the juridical person is an unincorporated association or body of individuals
- UBO-4 : Natural person exercising control over the juridical person through other means exercised through voting rights, agreement, arrangements or in any other manner [In cases where there exists doubt under UBO-1 to UBO - 3 above as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests]
- UBO-5 : Natural person who holds the position of senior managing official [In case no natural person cannot be identified as above]
- UBO-6 : The settlor(s) of the trust
- UBO-7 : Trustee(s) of the Trust
- UBO-8 : The Protector(s) of the Trust [if applicable].
- UBO-9 : The beneficiaries with 15% or more interest in the trust if they are natural person(s)
- UBO-10 : Natural person(s) exercising ultimate effective control over the Trust through a chain of control or ownership.

For any queries / clarifications, Please contact the nearest Investor Service Centres (ISCs) of the AMC at toll free number 1800 221322 or 1800 3000 3300 From Monday to Friday - 8 AM to 7 PM On Saturday - 9 AM to 6 PM or e-mail to us: customerservice@axismf.com or on our website www.axismf.com