

# KEY INFORMATION MEMORANDUM

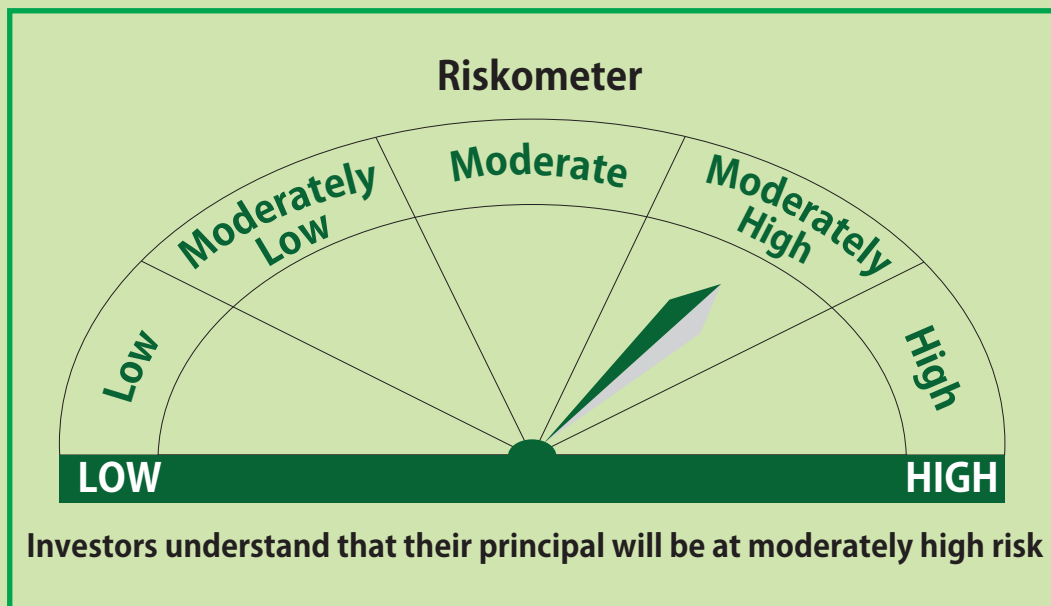
## INDIABULLS VALUE DISCOVERY FUND

(An Open-Ended Diversified Equity Scheme)

**This product is suitable for investors who are seeking\***

- Capital appreciation and provide long term capital growth.
- Investment primarily in companies that offer high 'relative value' vis –a vis other companies and fall within top 500 by market capitalization.
- Moderately High Risk

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



**New Fund Offer opens on:** 3<sup>rd</sup> September, 2015

**New Fund Offer closes on:** 7<sup>th</sup> September, 2015

**Scheme re-opens on:** Within 5 Business Days of the Date of Allotment

Name of Mutual Fund	<b>Indiabulls Mutual Fund</b>
Name of Asset Management Company	<b>Indiabulls Asset Management Company Limited</b> <b>CIN:</b> U65991DL2008PLC176627 Registered Office: M - 62 & 63, 1st Floor, Connaught Place, New Delhi - 110 001. Tel: (011) 3025 2900; Fax: (011) 3025 2901
Name of Trustee Company	<b>Indiabulls Trustee Company Limited</b> <b>CIN:</b> U65991DL2008PLC176626 Registered Office: M - 62 & 63, 1st Floor, Connaught Place, New Delhi - 110 001. Tel: (011) 3025 2900; Fax: (011) 3025 2901
Corporate Office	11 <sup>th</sup> Floor, Indiabulls Finance Centre Tower-1, Elphinston Mills Compound, Senapati Bapat Marg, Elphinston Road (West), Mumbai – 400 013. Tel: (022) 6189 1300; Fax: (022) 6189 1320
Website	<a href="http://www.indiabullsamc.com">www.indiabullsamc.com</a>

Offer for Units of Rs.10/- per unit for cash during the New Fund Offer period and at NAV based prices upon re-opening.

This Key Information Memorandum (KIM) sets forth the information which a prospective investor ought to know before investing. For further details of the Scheme/Mutual Fund, due diligence certificate by the AMC, Key personnel, Investors' rights & services, risk factors, penalties & pending litigations etc, investors should, before investment, refer to the Scheme Information Document (SID) and Statement of Additional Information (SAI) available free of cost at any of the Investor Service Centre's or distributors or from the [www.indiabullsamc.com](http://www.indiabullsamc.com)

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the adequacy of this KIM.

This KIM is dated August 21, 2015

Investment Objective	The primary objective of the Scheme is to seek to generate capital appreciation by investing in a portfolio of Equity and Equity related securities of companies that meet 'the 'relative value' criteria and fall within top 500 by market cap. A company is considered as showing high relative value if it has a combination of higher RoCE and higher earnings yield. However, there can be no assurance that the investment objective of the scheme will be achieved.		
Asset Allocation	Instruments	Indicative allocation (% of total assets) (Minimum - Maximum)	Risk Profile (High/ Medium/ Low)
	Equity and Equity related instruments	65% to 100%	High
	Debt, Money Market instruments, Cash and equivalent	0% to 35%	Low
	<ul style="list-style-type: none"><li>● The Scheme may use derivatives for such purposes as maybe permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time. The Scheme may also use fixed income derivative instruments subject to the guidelines as maybe issued by SEBI and RBI and for such purposes as maybe permitted from time to time. Investments in Derivatives shall strictly be in compliance with SEBI Circular No. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010.</li><li>● Total of investments in Equity, debt securities, money market instruments and gross cumulative exposure in derivatives shall not exceed 100% of the net assets of the Scheme.</li><li>● The Scheme may invest in derivatives upto 50% of the net assets of the Scheme for the purpose of hedging and portfolio balancing purposes in accordance with conditions as may be stipulated by SEBI/RBI from time to time.</li><li>● The Scheme may also engage in securities lending/ borrowing. The AMC shall comply with all reporting requirements and the Trustee shall carry out periodic review as required by SEBI guidelines. The Investment Manager will apply the following limits, should it desire to engage in Securities lending:<ul style="list-style-type: none"><li>● Not more than 20% of the net assets of the Scheme can generally be deployed in securities lending; and</li><li>● Not more than 5% of the net assets of the Scheme can generally be deployed in securities lending to any single counter party.</li></ul></li><li>● The Scheme proposes to engage in short selling against the borrowed securities as per Securities Lending &amp; Borrowing (SLB) scheme as defined under the framework of 'Securities Lending Scheme, 1997' of SEBI specified vide Circular No. SMD/POLICY/SL/CIR-09/97 dated May 7, 1997. The Scheme does not propose to engage in naked short selling.</li><li>● The Scheme does not propose to engage in repo/ reverse repo in corporate debt securities, securitized debt, credit default swaps or make investments in equity linked debentures.</li><li>● The Scheme does not propose to invest in foreign securities.</li></ul> <p>Details pertaining to the same are mentioned under the heading "HOW WILL THE SCHEME ALLOCATE ITS ASSETS?" in the SID.</p> <p>In terms of SEBI Circular no. SEBI/IMD/CIR18/198647/2010 dated March 15, 2010; the mutual fund /AMC shall make investment out of the NFO proceeds only on or after the closure of the NFO period.</p>		
Investment Strategy	<p><b>Equity Investments:</b></p> <p>The Scheme aims to provide long term capital growth by investing in a well-diversified portfolio of equity and equity related securities. The Scheme will endeavor to invest in companies that offer high 'relative value' vis –a vis other companies and fall within top 500 by market capitalization. The Scheme will invest across market capitalization and without any sector bias.</p> <p>A company is considered as showing high relative value if it has a combination of higher Return on Capital Employed (RoCE) and higher Earnings Yield (EBITDA/EV). Top 500 stocks by market capitalization would be ranked individually on both these criterion separately. Both these criterion would be assigned certain weights based on the prevailing market conditions and valuations. These individual ranks would then be multiplied with respective weights and added to arrive at a final rank score for each stock. These stocks would then be screened on the basis of strength &amp; quality of the business &amp; balance sheet using Piotroski score, etc., apart from certain other criteria like corporate governance standards, liquidity, etc., to arrive at a final list of eligible securities. Stock with highest rank scores would then be included in the portfolio. Maximum number of stocks in the portfolio would not exceed 40.</p> <p>Portfolio would ideally be reviewed on a quarterly basis or on happening of certain events like poor corporate governance practice by a company, liquidity profile changing or valuations getting stretched for individual stock or for market as a whole.</p> <p><b>Debt Investments:</b></p> <p>The Scheme will retain the flexibility to invest in the entire range of debt instruments and money market instruments. Investment in Debt securities and Money Market Instruments will be as per the limits in the asset allocation table of the Scheme, subject to permissible limits laid under SEBI (MF) Regulations. The actual percentage of investment in various fixed income securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets. The investment management team is allowed full discretion to make sale and purchase decisions within the limits established.</p>		

### Equity Derivative Strategies

A derivative is a financial instrument whose value depends on other, more basic, underlying variables like stock or commodity, any kind of economical index. A derivative is essentially a contract whose payoff depends on the behavior of some benchmark. The derivatives shall be marked-to-market by the Investment Manager at all times. Transactions in derivatives include a wide range of instruments, including, but not limited to futures, options, swaps, and interest rate swaps, forward rate agreements and any other instrument as may be permitted by SEBI/RBI from time to time.

Derivatives may be used for hedging and portfolio balancing purposes or such other purpose as may be permitted by SEBI/RBI from time to time, to seek to optimize performance in the Scheme and will be subject to applicable Regulations of SEBI/RBI from time to time. Trading is permitted only in exchange-traded derivatives. Derivative markets in India are now fairly liquid with daily average volumes to the tune of Rs. 150000 – 180000 crore as compared to cash market volumes of Rs. 15000- 20000 crore

Use of derivatives to further investment objective of the Scheme:

Investment Manager may use derivatives to seek outcomes that are not possible in the cash market. For example:

- A short position in index futures or futures on a particular stock may be initiated to hedge a long position in the cash market;
- The Investment Manager can buy put options with appropriate strike price as a hedge for a decline in price of stocks owned in the Scheme;
- The Investment Manager can buy call options with appropriate stock price to build position where the underlying might be illiquid or for tactical reasons.
- Options may be sold to augment income through the premium paid by the buyer\*;
  - Sell puts on a stock with strike prices at levels the fund seeks to buy the stock;
  - Sell calls on stocks in the portfolio of the Scheme at strike prices that are at levels viewed as a selling opportunity by the Investment Manager
- If the index futures trade at a steep discount or premium to the spot, the Scheme can take advantage of the situation by switching out of stocks into futures or vice versa. At the expiry of the futures contract, its price will have to converge with the spot, as the last settlement will be with reference to the spot price. Arbitrage profit, if any, may augment NAV of the Scheme.

\*Under extant SEBI Guidelines a Mutual Fund cannot write options. If and when SEBI permits writing options, Investment Manager shall utilize the same to enhance investor interest.

### Futures:

Futures are contracts to buy or sell an asset on or before a future date at a price specified today. Futures can be cash settled or delivery settled. Currently, the transaction is netted at the end of the contract and the difference settled between the investor & the clearing house. Payoffs in futures are linear with reference to the underlying and the risk is basically directional. Buyers and sellers of futures carry equal risk.

In India, three futures of 1 month, 2 months, and 3 months are presently traded on BSE & NSE. These futures expire on the last working Thursday of the respective months. The futures are cash settled and there is no delivery of the underlying stock. The Profitability of the Index / Stock Future as compared to underlying individual securities / security will inter-alia depend on

- Carrying Cost
- Interest accrued on surplus funds
- Transaction Costs
- Cost Associated with rolling over of the futures trade, if applicable
- Liquidity in the markets etc

### Index Futures

Stock index futures are instruments designed to give exposure to the equity markets indices. The Stock Exchange, Mumbai (BSE) and The National Stock Exchange (NSE) have trading in index futures of 1, 2 and 3 month maturities. The pricing of an index future is the function of the underlying index, short term interest rates and market expectations. Index futures are cash settled, there is no delivery of the underlying stocks.

If a Scheme buys 100 futures contracts, each contract value is 25 times the futures index price. On purchase date, Spot index: 8400, Future price: 8425. If the exchange imposes a margin of 10%, the Investment Manager will be required to provide Rs.2106250 (i.e.  $10\% \times 8425 \times 100 \times 25$ ) by way of eligible securities and/or cash. The balance 90% can be parked in cash equivalents. If on the date of expiry - the S&P CNX Nifty Index closes at 8525, the net impact will be a profit of Rs. 250,000 for the Scheme ( $(8525 - 8425) \times 100 \times 25$ ) plus the interest earned on the 90% deployed in cash equivalents. The profit or loss for the Scheme will be the difference between the closing price (which can be higher or lower than the purchase price) and the purchase price.

Strategies that employ index futures and their objectives:

- (a) The fund has an existing equity portion invested in a basket of stocks. In case the fund manager has a view that the equity markets are headed downwards, the fund can then hedge the exposure to equity either fully or partially by initiating short positions in the Index futures.
- (b) A similar position in the long direction can also be initiated by the fund to hedge its position of cash and permissible equivalents. Considering that Derivative market is more liquid than Cash market, fund manager can also use it to take exposure to equities and then build the cash market positions over time.

The extent to which this can be done is determined by guidelines issued by SEBI from time to time.

Mutual Fund Units involve Investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below:

### 1. Risk factors associated with investment in equity

The Scheme proposes to invest in equity and equity related securities. Trading volumes, settlement

periods and transfer procedures may restrict the liquidity of these investments. Different segments of Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities' purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. Delays or other problems in settlement of transactions could result in temporary periods when the assets of the Scheme are not invested and no return is earned thereon. The inability to sell securities held in the Scheme's portfolio, due to the absence of a liquid secondary market, would result at times, in potential losses to the Scheme, should there be a subsequent decline in the value of securities held in the Scheme's portfolio.

- **Market risk:** Any type of risk due to the market conditions and evolution, such as volatility in the capital markets, interest rates, changes in policies of the Government, taxation laws or any other political and economic development, which may negatively affect the prices of the securities invested in by the scheme.
- **Business risk:** Risk related to uncertainty of income caused by the nature of a company's business and having an impact on price fluctuations.
- **Liquidity risk:** This risk pertains to how saleable a security is in the market or the ease at which a security can be sold at or close to its' quoted or published price/value. Securities that are listed on the stock exchange generally carry lower liquidity risk; the ability to sell these investments is limited by the overall trading volume on the stock exchanges.

## 2. Risk associated with investments in Debt Instruments

**Interest-Rate Risk:** Fixed income securities such as government bonds, corporate bonds, Money Market Instruments and Derivatives run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices depends upon the coupon and maturity of the security. It also depends upon the yield level at which the security is being traded.

**Re-investment Risk:** Investments in fixed income securities carry re-investment risk as interest rates prevailing on the coupon payment or maturity dates may differ from the original coupon of the bond.

**Basis Risk:** The underlying benchmark of a floating rate security or a swap might become less active or may cease to exist and thus may not be able to capture the exact interest rate movements, leading to loss of value of the portfolio.

**Spread Risk:** In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.

**Liquidity Risk:** The liquidity of a bond may change, depending on market conditions leading to changes in the liquidity premium attached to the price of the bond. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio.

**Credit Risk:** This is the risk associated with the issuer of a debenture/bond or a Money Market Instrument defaulting on coupon payments or in paying back the principal amount on maturity. Even when there is no default, the price of a security may change with expected changes in the credit rating of the issuer. It is to be noted here that a Government Security is a sovereign security and is the safest. Corporate bonds carry a higher amount of credit risk than Government Securities. Within corporate bonds also there are different levels of safety and a bond rated higher by a particular rating agency is safer than a bond rated lower by the same rating agency.

**Liquidity Risk on account of unlisted securities:** The liquidity and valuation of the Scheme investments due to their holdings of unlisted securities may be affected if they have to be sold prior to their target date of divestment. The unlisted security can go down in value before the divestment date and selling of these securities before the divestment date can lead to losses in the portfolio.

**Settlement Risk:** Fixed income securities run the risk of settlement which can adversely affect the ability of the fund house to swiftly execute trading strategies which can lead to adverse movements in NAV.

## 3. Risks associated with investments in derivatives:

- The Scheme may invest in derivative products in accordance with and to the extent permitted under the Regulations and by RBI. Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. The use of a derivative requires an understanding not only of the underlying instrument but of the derivative itself. Trading in derivatives carries a high degree of risk although they are traded at a relatively small amount of margin which provides the possibility of great profit or loss in comparison with the principal investment amount. Thus, derivatives are highly leveraged instruments. Even a small price movement in the underlying security could have an impact on their value and consequently, on the NAV of the Units of the Scheme.
- The derivatives market in India is nascent and does not have the volumes that may be seen in other developed markets, which may result in volatility to the values.
- Investment in derivatives also requires the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative adds to the portfolio and the ability to forecast price or interest rate movements correctly. Even a small price movement in the underlying security could have an impact on their value and consequently, on the NAV of the Units of the Scheme.
- The Scheme may face execution risk, whereby the rates seen on the screen may not be the rate at which the ultimate execution of the derivative transaction takes place.
- The Scheme may find it difficult or impossible to execute derivative transactions in certain circumstances. For example, when there are insufficient bids or suspension of trading due to price limit or circuit breakers, the Scheme may face a liquidity issue.



- The options buyer's risk is limited to the premium paid.
- The exchange may impose restrictions on exercise of options and may also restrict the exercise of options at certain times in specified circumstances and this could impact the value of the portfolio.
- Investments in index futures face the same risk as the investments in a portfolio of shares representing an index. The extent of loss is the same as in the underlying stocks.
- The Scheme bears a risk that it may not be able to correctly forecast future market trends or the value of assets, indices or other financial or economic factors in establishing derivative positions for the Scheme.
- The risk of loss in trading futures contracts can be substantial, because of the low margin deposits required, the extremely high degree of leverage involved in futures pricing and the potential high volatility of the futures markets
- There is the possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the "counter party") to comply with the terms of the derivatives contract. The counter party may default on a transaction before settlement and therefore, the Scheme is compelled to negotiate with another counterparty at the then prevailing (possibly unfavourable) market price.
- Derivatives also carry a market liquidity risk where the derivatives cannot be sold (unwound) at prices that reflect the underlying assets, rates and indices.
- Where derivatives are used for hedging, such use may involve a basis risk where the instrument used as a hedge does not match the movement in the instrument/underlying asset being hedged. The risk may be inter-related also e.g. interest rate movements can affect equity prices, which could influence specific issuer/industry assets.
- Other risks in using derivatives include the risk of mispricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
- Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor.
- Execution of investment strategies depends upon the ability of the fund manager(s) to identify such opportunities which may not be available at all times. Identification and execution of the strategies to be pursued by the fund manager(s) involve uncertainty and decision of fund manager(s) may not always be profitable. No assurance can be given that the fund manager(s) will be able to identify or execute such strategies.
- The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

#### 4. Risk associated with Securities Lending

- Securities Lending is a lending of securities through an approved intermediary to a borrower under an agreement for a specified period with the condition that the borrower will return equivalent securities of the same type or class at the end of the specified period along with the corporate benefits accruing on the securities borrowed. There are risks inherent in securities lending, including the risk of failure of the other party, in this case the approved intermediary to comply with the terms of the agreement. Such failure can result in a possible loss of rights to the collateral, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of corporate benefits accruing thereon.

#### Risk Mitigation

The asset allocation of the Scheme will be steadily monitored and it shall be ensured that investments are made in accordance with the scheme objective and within the regulatory and internal investment restrictions prescribed from time to time.

The overall volatility of the portfolio would be maintained in line with the objective of the scheme. As the scheme is involved only in cash-futures arbitrage, the portfolio volatility depends on the spread between the cash and the futures prices.

A major part of the scheme is invested in liquid stocks & derivative instruments. The fund manager may also keep some portion of the portfolio in debt and money market instruments and/or cash within the specified asset allocation framework for the purpose of meeting redemptions.

Following exposure limits shall be maintained while dealing in derivative instruments to mitigate the risk,

- The cumulative gross exposure through equity, debt and derivative positions will not exceed 100% of the net assets of the scheme.
- The Scheme will not write options or purchase instruments with embedded written options.
- The total exposure related to option premium paid will not exceed 20% of the net assets of the scheme.
- Cash or cash equivalents with residual maturity of less than 91 days will be treated as not creating any exposure.
- Exposure due to hedging positions will not be included in the above mentioned limits subject to the following:
  - a. Hedging positions are the derivative positions that reduce possible losses on an existing position in securities and till the existing position remains.
  - b. Hedging positions cannot be taken for existing derivative positions. Exposure due to such positions shall have to be added and treated under limits mentioned in Point 3.
  - c. Any derivative instrument used to hedge has the same underlying security as the existing position being hedged.
  - d. The quantity of underlying associated with the derivative position taken for hedging purposes does not exceed the quantity of the existing position against which hedge has been taken.
- The Scheme may enter into plain vanilla interest rate swaps for hedging purposes. The counter party in such transactions will be an entity recognized as a market maker by RBI. Further, the value of the notional principal in such cases will not exceed the value of respective existing assets being hedged by the scheme. Exposure to a single counterparty in such transactions will not exceed 10% of the net assets of the scheme.
- Exposure due to derivative positions taken for hedging purposes in excess of the underlying position against which the hedging position has been taken, will be within 100% of net asset of the Scheme.

Plans	<p>The Scheme offers following two plans for investment into the Scheme:</p> <p><b>A. Direct Plan:</b> This Plan is suitable for investors who wish to invest directly in the scheme without routing their investment through any distributor. The Direct Plan shall have lower expense ratio compared to the Regular Plan and no commission shall be paid out of the Direct Plan.</p> <p><b>B. Regular Plan:</b> This Plan is suitable for investors who wish to invest in the Scheme through any distributor. This Plan shall have higher expense ratio compared to the Direct Plan and distributor commission may be paid out of this Plan.</p> <p>The Direct Plan and Regular Plan shall have separate NAVs. However, there will be a common portfolio for both plans.</p>																																				
Options	<p>The Scheme has the following Options across a common portfolio:</p> <ul style="list-style-type: none"><li>● Growth option</li><li>● Dividend option</li></ul> <p>The Dividend Option has the following facilities:</p> <ul style="list-style-type: none"><li>● Dividend Reinvestment Facility</li><li>● Dividend Pay-out Facility</li></ul> <p>The investors should indicate the option/facility for which Subscription is made by indicating the choice in the appropriate box provided for this purpose in the application form. In case of valid application received without any choice of option/facility, the following default Option/Facility will be considered;</p> <p>Default option/ facility:</p> <p>Default Option – Growth Option</p> <p>Default facility – Reinvestment</p> <p><b>Uniform disclosure on treatment of applications under “Direct” / “Regular” Plans:</b></p> <table><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td>Not Mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>8</td><td>Mentioned</td><td>Not Mentioned</td><td>Regular Plan</td></tr></table> <p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</p>	Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not Mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not Mentioned	Regular Plan
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8	Mentioned	Not Mentioned	Regular Plan																																		
Applicable NAV (after the scheme opens for repurchase and sale)	<p><b>Subscriptions / Purchases including Switch – ins:</b></p> <ul style="list-style-type: none"><li>● In respect of valid applications of investment amount less than Rs. 2 Lakh received up to 3.00 pm on a Business Day, the closing NAV of the day of receipt of application will be applicable;</li><li>● In respect of valid applications of investment amount equal to or more than Rs. 2 Lakh received up to 3.00 pm on a Business Day, and the funds are available for utilization before the cut-off time without availing any credit facility, whether intra-day or otherwise, the closing NAV of the day on which funds are available for utilization will be applicable;</li><li>● In respect of valid applications of investment amount less than Rs. 2 Lakh received after 3.00 pm on a Business Day, the closing NAV of the next Business Day will be applicable.</li><li>● In respect of valid applications of investment amount equal to or more than Rs. 2 Lakh received after 3.00 pm on a Business Day, and the funds are available for utilization on the same day without availing any credit facility, whether intra-day or otherwise, the closing NAV of the next Business Day will be applicable, and</li><li>● Irrespective of the time of receipt of application of investment amount equal to or more than Rs. 2 Lakh, where the funds are not available for utilization before the cut-off time without availing any credit facility, whether intra-day or otherwise, the closing NAV of the day on which the funds are available for utilization will be applicable.</li></ul> <p><b>For allotment of units, it shall be ensured that:</b></p> <p>a) For all valid applications of investment amount less than Rs. 2 Lakh the application is received before the applicable cut-off time;</p> <p>b) For all valid applications of investment amount equal to or more than Rs. 2 Lakh</p> <p>i. the application is received before the applicable cut-off time,</p> <p>ii. Funds for the entire amount of subscription / purchase as per the application / switch-in request are credited to the bank account of the Scheme before the cut-off time,</p> <p>iii. The funds are available for utilisation before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme.</p> <p><b>Redemptions including Switch – outs:</b></p> <ul style="list-style-type: none"><li>● In respect of valid applications received upto 3.00 p.m. on a Business Day, the closing NAV of the same day will be applicable; and</li></ul>																																				

	<ul style="list-style-type: none"> <li>In respect of valid applications received after 3.00 p.m., the closing NAV of the next Business Day will be applicable.</li> </ul>		
<b>Minimum Application Amount/ Number of Units</b>	<b>Purchase (First purchase during NFO &amp; continuous offer)</b> Rs. 500 and in multiple of Re. 1/- thereafter Rs. 500 and in multiples of Re. 1/- thereafter [For Systematic Investment Plan (SIP)]	<b>Additional Purchase (Subsequent purchase)</b> Rs. 500 and in multiple of Re. 1/- thereafter	<b>Redemption</b> Rs. 500 or account balance, whichever is lower and in multiples of Re. 1/- thereafter.
<b>Facilities offered during the NFO</b>	During the NFO the investors can subscribe to the Units of a Fund under the ASBA facility. Under the ASBA facility, the amount towards subscription of the Units shall be blocked in the bank accounts of the applicants as mandated till the allotment of Units. For details regarding the procedure for applying through the ASBA facility, please refer SAI.		
<b>Option to hold units in Demat Form</b>	In terms of SEBI Circular CIR/IMD/DF/9/2011, dated May 19, 2011, investors have the option to receive allotment of Mutual Fund units in their demat account while subscribing to this scheme. Such units held in demat form shall be fully transferable. <b>Demat Facility for SIP Transactions:</b> Demat option shall be available for SIP transactions. However, the units will be allotted on the applicable NAV as per SID and will be credited to investors demat account on weekly basis on realization of funds.		
<b>Systematic Investment Plan (SIP) (NFO and ongoing basis)</b>	Minimum SIP installment amount: Monthly: Rs. 500/- and in multiples of Re.1/- thereafter; Quarterly: Rs. 1500/- and in multiples of Re.1/- thereafter Minimum No. of SIP installments : monthly - 12 installments, quarterly – 4 installments [including the first SIP cheque]; SIP Dates : 1st/5th / 10th / 15th / 20th/ 25th of the month/ of any month in the quarter; Registration period: There must be at least 30 days between the first SIP cheque and subsequent due date of ECS [debit clearing]		
<b>Systematic Transfer Plan (STP) (Ongoing basis)</b>	Minimum No. of STP installments : Monthly - 12 installments At the time of availing / registering for the STP facility, the minimum invested amount in the source scheme should be Rs. 17,000. STP Dates: 2nd/ 8th/15th/ 23rd of every month as the STP date (in case any of these days fall on a non-business day, the transaction will be effected on the next business day of the Scheme). The default STP date will be 8th of every month. Minimum STP installment size is Rs.500 and in multiples of Re. 1 thereafter A minimum period of 8 days shall be required for registration under STP.		
<b>Systematic Withdrawal Plan (SWP) (Ongoing basis)</b>	Minimum No. of SWP installments : Monthly - 12 installments At the time of availing / registering for the SWP facility, the minimum invested amount in the source scheme should be Rs. 17,000. SWP Dates 2nd/ 8th/15th/ 23rd of every month as the SWP date (in case any of these days fall on a non-business day, the transaction will be effected on the next business day of the Scheme). The default SWP date will be 8th of every month. Minimum SWP installment size is Rs.500 and in multiples of Re. 1 thereafter A minimum period of 8 days shall be required for registration under SWP.		
<b>Despatch of Redemption Request</b>	Within 10 working days of the receipt of the redemption request at the authorized centre of the Indiabulls Mutual Fund.		
<b>Benchmark Index</b>	<b>S&amp;P BSE 500 Index</b>		
<b>Dividend Policy</b>	The Trustee will endeavour to declare the Dividend, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of Dividend and frequency will inter-alia depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the unit holders as to the rate of Dividend nor that will the Dividend be paid regularly.		
<b>Name of the Fund Managers</b>	Mr. Sumit Bhatnagar (for Equity segment) Mr. Malay Shah (for Debt segment)		
<b>Name of the Trustee Company</b>	Indiabulls Trustee Company Limited		
<b>Performance of the Scheme</b>	This Scheme is a new scheme and does not have any performance track record.		
<b>Expenses of the Scheme</b>	<b>Entry Load:</b> Not Applicable <b>Exit Load:</b> 1% if redeemed/switched out within three months from the date of allotment, Nil - if redeemed/switched out after three months from the date of allotment		
<b>i. Load Structure</b>			



	<p>SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes.</p> <p>The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder. Pursuant to SEBI (Mutual Funds) (Second Amendment) Regulations, 2012 dated September 26, 2012 and SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, service tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of service tax, if any, shall be credited to the scheme.</p>	
<b>Transaction Charges</b>	<p>In accordance with SEBI Circular No. Cir/IMD/DF/13/2011 dated August 22, 2011, the distributor (<b>who has opted is based on type of product</b>) would be allowed to charge the existing investor a sum of Rs. 100 per subscription of Rs 10,000 and above as transaction charge and Rs. 150 to the first time investor.</p> <p>No charge can be made for investments below Rs. 10,000. The transaction charge (Rs 100/Rs 150) if any, will be deducted by the AMC from the subscription amount and paid to the distributor; and the balance amount will be invested in the Scheme. Thus units will be allotted against the net investment.</p> <p>There would be no transaction charge on</p> <p>(a) transactions other than purchases/ subscriptions relating to new inflows, and</p> <p>(b) direct transactions with the Mutual Fund.</p> <p>The transaction charges are in addition to the existing commission permissible to the distributors.</p> <p>In case of SIPs, the transaction charge shall be applicable only if the total commitment through SIPs amounts to Rs.10,000/- and above. In such cases the transaction charge shall be recovered in 3 instalments. The statement of account shall clearly state that the net investment as gross subscription less transaction charge and give the number of units allotted against the net investment.</p>	
<b>Expenses of the Scheme</b> <b>% of daily Net Assets</b> <b>ii. Recurring Expenses (% of the Average Weekly Net Assets)</b>	<b>Expense Head</b>	<b>% of daily Net Assets</b>
	(a) Investment Management and Advisory Fees	Upto 2.50%
	(b) Trustee fee	
	© Audit fees	
	(d) Custodian fees	
	(e) RTA Fees	
	(f) Marketing & Selling expense incl. agent commission	
	(g) Cost related to investor communications	
	(h) Cost of fund transfer from location to location	
	(l) Cost of providing account statements and dividend redemption cheques and warrants	
	(j) Costs of statutory Advertisements	
	(k) Cost towards investor education & awareness (at least 2 bps)	
	(l) Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades resp.	
	(m) Service tax on expenses other than investment and advisory fees	
	(n) Service tax on brokerage and transaction cost	
	(o) Other Expenses	
	<b>Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) (i) and (6) (a)*</b>	<b>Upto 2.50%</b>
	Additional expenses under regulation 52 (6A) ©	Upto 0.20%
	Additional expenses for gross new inflows from specified cities**	Upto 0.30%
<p>* The AMC may charge expenses under any one or more of the expense heads mentioned from (a) to (n) above subject to the maximum total expense ratio permissible under Regulation 52(6) (c) (i) and 52(6) (a).</p> <p>** expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from beyond top 15 cities are at least-</p> <p>(i) 30 per cent of gross new inflows in the scheme, or;</p> <p>(ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher:</p> <p>Provided that if inflows from beyond top 15 cities is less than the higher of sub-clause (i) or sub- clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis as per below formula:</p> $\frac{\text{Daily net assets} \times 30 \text{ basis points} \times \text{New inflows from beyond top 15 cities}}{365^* \times \text{Higher of (a) or (b) above}}$ <p>Provided that expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities:</p> <p>Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case, the said inflows are redeemed within a period of one year from the date of investment;</p> <p>The top 15 cities shall mean top 15 cities based on AMFI data on 'AUM by Geography – Consolidated Data for Mutual Fund Industry' as at the end of the previous financial year.</p>		

	<p>Subject to the SEBI Regulations and this document, expenses over and above the prescribed ceiling will be borne by the AMC. The AMC may charge the Mutual Fund with investment and advisory fee as prescribed in the SEBI Regulations from time to time and as permitted by the Investment Management Agreement. The Annual Scheme Recurring Expenses as mentioned in the Table above shall be charged according to the following slabs:</p> <ul style="list-style-type: none"> <li>On the first Rs. 100 crores of the daily net assets – 2.50%</li> <li>On the next Rs. 300 crores of the daily net assets – 2.25%</li> <li>On the next Rs. 300 crores of the daily net assets – 2.00%</li> <li>On the balance of the assets – 1.75%</li> </ul> <p>The Direct Plan shall have lower expense ratio compared to the Regular Plan and no commission shall be paid out of the Direct Plan. Atleast 2.22% of the TER will be charged towards distribution expenses/commission in the Regular Plan. The TER of the Direct Plan will be lower to the extent of the abovementioned distribution expenses/commission (atleast 2.22%) which is charged in the other plan. The current expense ratios will be updated on the AMC website viz. <a href="http://www.indiabullsamc.com">www.indiabullsamc.com</a> within two working days mentioning the effective date of the change.</p>	
<b>Tax Treatment for the Investors (Unitholders)</b>	<p>Investors are advised to refer to the paragraph on Taxation in the 'Statement of Additional Information' and to consult their own tax advisors with respect to their tax liability and other implications arising out of their participation in the scheme.</p>	
<b>Daily Net Asset Value (NAV) Publication</b>	<p>The NAV will be calculated on all calendar days. It will be declared for all business days and will be published in 2 newspapers, NAV can also be viewed on <a href="http://www.indiabullsamc.com">www.indiabullsamc.com</a> and <a href="http://www.amfiindia.com">www.amfiindia.com</a>. You may also call 1800-266-6002 (toll free no.)</p>	
<b>For Investor Grievances please contact</b>	<p>Name and Address of Registrar  Karvy Computershare Private Limited,  KARVY CENTRE, 8-2-609/K,  Avenue 4, Street No.1,  Hyderabad-500034.  Tel: 040-23312454, Fax: 040-23311968.  Website: <a href="https://www.karvymfs.com">https://www.karvymfs.com</a></p>	<p>Mr. Abdul Hamid,  Investor Relations Officer  11<sup>th</sup> Floor, Tower-1, Indiabulls Finance Centre,  Senapati Bapat Marg, Elphinstone Road (West),  Mumbai – 400 013.  Toll free no. 1800-2666-002  Investor care number 022- 6189 1327</p>
<b>Unitholder's Information</b>	<p><b>For normal transactions (other than SIP/STP/SWP) during ongoing sales and repurchase:</b></p> <ul style="list-style-type: none"> <li>The AMC shall issue to the investor whose application (other than SIP/STP/SWP) has been accepted, an account statement specifying the number of units allotted by physical/ e-mail to those unitholders who have provided an e-mail address.</li> </ul> <p><b>For SIP/STP / SWP transactions:</b></p> <ul style="list-style-type: none"> <li>The first Account Statement under SIP/STP/ SWP shall be issued within 10 working days of the initial investment/ transfer.</li> </ul> <p><b>Consolidated Account Statement (CAS):</b></p> <p>In accordance amendment to Regulation 36 of SEBI (Mutual Funds) Regulations, 1996 read with SEBI Circular No. Cir/ IMD/ DF/ 16 / 2011 dated September 08, 2011; SEBI Circular No. CIR/MRD/DP/31/2014 November 12, 2014 the following shall be applicable with respect to dispatch of Consolidated Account Statement (CAS):</p> <ul style="list-style-type: none"> <li>The CAS shall be generated on a monthly basis. The Consolidated CAS across various AMCs shall be delivered by the depositories within ten days from the month end.</li> <li>Where statements are presently being dispatched by email either by the Mutual Funds or by the Depositories, CAS shall be sent through email. However, where an investor does not wish to receive CAS through email, option shall be given to the investor to receive the CAS in physical form at the address registered in the Depository system.</li> <li>A CAS shall not be issued to the investor who has not updated their Permanent Account Number (PAN) in their respective folio.</li> <li>Investor may opt out of CAS facility if they do not wish to avail the same.</li> </ul> <p>Note:</p> <ul style="list-style-type: none"> <li>If an applicant so desires, the AMC will issue an Account Statement to the applicant within 5 working days from the receipt of such request without any charges.</li> <li>The unitholder may request for a physical Account Statement by writing/calling the AMC/ ISC/ Registrar &amp; Transfer Agent.</li> <li>For normal transactions and SIP/ STP/ SWP transactions as stated above, in the event the account has more than one registered holder, the first-named Unit holder shall receive the Account Statement.</li> <li>Where units are held by investor in demat form, the demat statement issued by the Depository Participant will be deemed adequate compliance with the requirements in respect of dispatch of statements of account.</li> </ul> <p><b>Monthly Portfolio Disclosures:</b></p> <p>The Mutual Fund/AMC shall disclose portfolio of the scheme as on the last day of the month on its website <a href="http://www.indiabullsamc.com">www.indiabullsamc.com</a> on or before the 10th day of the succeeding month.</p> <p><b>Monthly Average Asset Under Management (AAUM):</b></p> <p>The Mutual Fund/AMC shall disclose AAUM of the scheme as on the last day of the month on its website</p>	

[www.indiabullsamc.com](http://www.indiabullsamc.com) on or before the 7<sup>th</sup> working day of the succeeding month.

**Half-Yearly Portfolio Disclosures:**

The Mutual Fund and AMC shall publish the Scheme Portfolio within one month from the close of each half year (i.e. 31st March and 30th September), by way of an advertisement at least, in one National English daily and one regional newspaper in the language of the region where the head office of the Mutual Fund is located. It will also be displayed on the website of the AMC ([www.indiabullsamc.com](http://www.indiabullsamc.com)) and AMFI ([www.amfiindia.com](http://www.amfiindia.com)).

**Half-Yearly Unaudited Scheme Financial Results:**

The Mutual Fund and AMC shall within one month from the close of each half year i.e. 31st March and on 30th September, publish an advertisement disclosing the hosting of Unaudited Scheme Financial Results on their website, in atleast one national English daily newspaper and in a regional newspaper published in the language of the region where the Head Office of the Mutual Fund is situated.

It will also be displayed on the website of the AMC ([www.indiabullsamc.com](http://www.indiabullsamc.com)) and AMFI ([www.amfiindia.com](http://www.amfiindia.com)).

**Annual Report:**

The Scheme wise Annual Report or an abridged summary thereof shall be mailed (emailed, where e-mail id is provided unless otherwise required) to all Unit holders not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31st March each year) and full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any.

It will also be displayed on the website of the AMC ([www.indiabullsamc.com](http://www.indiabullsamc.com))

# INDIABULLS VALUE DISCOVERY FUND

Fill the form in BLOCK letters only | Leave one space between words

**Indiabulls**  
MUTUAL FUND

1	Distributor ARN Code	Sub-Distributor ARN Code	Internal Sub-Broker / Employee Code	EUIN	Application No.
					V

Up front commission shall be paid directly by the investor to the AMFI registered distributor based on the investor's assessment of various factors including the service rendered by the distributor.

☐ I/We, hereby confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction.

Sign Here First / Sole Applicant / Guardian POA	Sign Here Second Applicant	Sign Here Third Applicant
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## Transaction charges for applications through distributors only

☐ I confirm that I am a first time investor across Mutual Funds. (₹ 150/- will be deducted as Transaction Charges for Transaction of ₹ 10,000/- and more)

☐ I confirm that I am an existing time investor across Mutual Funds. (₹ 100/- will be deducted as Transaction Charges for Transaction of ₹ 10,000/- and more)

## 2 EXISTING UNIT HOLDER INFORMATION For existing Investors please fill in your folio number

Name	Mr Ms M/s	FIRST	MIDDLE	LAST	Folio No	
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## 3 APPLICANT(S) INFORMATION Refer Instruction No II

1st Applicant	Name	Mr Ms M/s	FIRST	MIDDLE	LAST	DOB	D	D	M	M	Y	Y	Y	Y
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PAN/PEKRN		PAN Proof Enclosed please ✓	<input type="checkbox"/>	KYC Proof Enclosed please ✓	<input type="checkbox"/>
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Gross Annual Income (Rs.) [Please tick (✓)]	<input type="checkbox"/> Below 1 Lac	<input type="checkbox"/> 1-5 Lacs	<input type="checkbox"/> 5-10 Lacs	<input type="checkbox"/> 10-25 lacs	<input type="checkbox"/> >25 Lacs-1Crore	<input type="checkbox"/> >1 Crore
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OR	Net-worth (Mandatory for Non-Individuals) Rs.		as on	D	D	M	M	Y	Y	Y	Y	(Not older than 1 year)
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Politically Exposed Person (PEP) Status (Also applicable for authorised signatories/Promoters/Karta/Trustee/Whole time Directors)	<input type="checkbox"/> I am PEP	<input type="checkbox"/> I am Related to PEP	<input type="checkbox"/> N/A
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Guardian (In case of Minor) / POA Holder	Name	Mr Ms M/s	FIRST	MIDDLE	LAST
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Relationship		PAN		PAN Proof Enclosed please ✓	<input type="checkbox"/>	KYC Proof Enclosed please ✓	<input type="checkbox"/>
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Mode of holding please ✓	<input type="checkbox"/> Single	<input type="checkbox"/> Joint	<input type="checkbox"/> Anyone or Survivor(s)	(Default Option - Joint)
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Occupation please ✓	<input type="checkbox"/> Business	<input type="checkbox"/> Professional	<input type="checkbox"/> Service	<input type="checkbox"/> Retired	<input type="checkbox"/> Student	<input type="checkbox"/> House wife	<input type="checkbox"/> Others	SPECIFY
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### FATCA INFORMATION (1st Applicant/Non-Individual)

Country of Birth/Registration		Country of citizenship / Nationality:	<input type="checkbox"/> India	<input type="checkbox"/> USA	Other (please specify)	
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Country of Tax Residency:	<input type="checkbox"/> India	<input type="checkbox"/> USA	Other (please specify)		Tax Reference Number	
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Status please ✓	<input type="checkbox"/> Resi Individual	<input type="checkbox"/> Fils	<input type="checkbox"/> Society	<input type="checkbox"/> AOP/BOI	<input type="checkbox"/> Banks	<input type="checkbox"/> Fls	<input type="checkbox"/> Trust	<input type="checkbox"/> Company/Corporate Body
	<input type="checkbox"/> Partnership Firm	<input type="checkbox"/> HUF	<input type="checkbox"/> Minor	<input type="checkbox"/> NRI Repatriable	<input type="checkbox"/> NRI Non-Repatriable	<input type="checkbox"/> PIO	<input type="checkbox"/> Others	SPECIFY

Non-Individual Investor involved / providing any of the mentioned services (All Non-Individual Investors have to MANDATORILY fill UBO Declaration Form)	<input type="checkbox"/> Foreign Exchange / Money Changer Services	<input type="checkbox"/> Money lending / Pawning
	<input type="checkbox"/> Gaming / Gambling / Lottery / Casino Services	<input type="checkbox"/> None of the above

### Mailing Address - 1st Applicant / Guardian / Corporate

ADDRESS LINE 1	
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ADDRESS LINE 2	CITY	STATE	COUNTRY	PIN CODE
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### Overseas Address - Mandatory for NRI / FII/ PIO Applicant, Please provide your complete address. PO Box alone is not adequate

ADDRESS LINE 1	
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ADDRESS LINE 2	CITY	STATE	COUNTRY	PIN CODE
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### Contact Details of SOLE / FIRST Applicant

STD Code		Residence		Office		Mobile No	+91
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Email Id		Contact Person (in case of corporate)	
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Mode of Correspondence: Where the Investor has provided his e-mail id, the AMC shall send all communication to the investor via e-mail. Investors who wish to receive correspondence through physical mode instead of email are requested to tick (✓). Email communication will help save paper & planet.

<input type="checkbox"/> I / We wish to receive communication through physical mode in lieu of email	<input type="checkbox"/> I / We don't wish to receive consolidated account statement (CAS)
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### 2nd Applicant (Second Applicant not allowed in case of minor as First / Sole applicant)

Name	Mr Ms M/s	FIRST	MIDDLE	LAST	DOB	D	D	M	M	Y	Y	Y	Y
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PAN/PEKRN		PAN Proof Enclosed please ✓	<input type="checkbox"/>	KYC Proof Enclosed please ✓	<input type="checkbox"/>
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Gross Annual Income (Rs.) [Please tick (✓)]	<input type="checkbox"/> Below 1 Lac	<input type="checkbox"/> 1-5 Lacs	<input type="checkbox"/> 5-10 Lacs	<input type="checkbox"/> 10-25 lacs	<input type="checkbox"/> >25 Lacs-1Crore	<input type="checkbox"/> >1 Crore
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Occupation Details [Please tick (✓)]	<input type="checkbox"/> Service	<input type="checkbox"/> Private Sector	<input type="checkbox"/> Public Sector	<input type="checkbox"/> Government Service	<input type="checkbox"/> Student	<input type="checkbox"/> Professional
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<input type="checkbox"/> Housewife	<input type="checkbox"/> Business	<input type="checkbox"/> Retired	<input type="checkbox"/> Agriculture	<input type="checkbox"/> Proprietorship	<input type="checkbox"/> Others	(please specify)
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### FATCA INFORMATION (2nd Applicant/Non-Individual)

Country of Birth/Registration		Country of citizenship / Nationality:	<input type="checkbox"/> India	<input type="checkbox"/> USA	Other (please specify)	
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Country of Tax Residency:	<input type="checkbox"/> India	<input type="checkbox"/> USA	Other (please specify)		Tax Reference Number	
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Politically Exposed Person (PEP) Status (Also applicable for authorised signatories/Promoters/Karta/Trustee/Whole time Directors)	<input type="checkbox"/> I am PEP	<input type="checkbox"/> I am Related to PEP	<input type="checkbox"/> N/A
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### Acknowledgement

Received from Mr / Ms / M/s \_\_\_\_\_ an application for allotment of units under Indiabulls Value Discovery Fund as per the details below.

Plan ☐ Direct Plan ☐ Regular Plan

Options ☐ Growth

☐ Dividend (☐ Payout ☐ Reinvestment)

APPLICATION NO. V

TIME STAMP & DATE OF RECEIVING OFFICE
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**3rd Applicant ( Third Applicant not allowed in case of minor as First / Sole applicant )**

Name	Mr Ms M/s	FIRST	MIDDLE	LAST	DOB	D	D	M	M	Y	Y	Y	Y
PAN/PEKRN					PAN Proof Enclosed please <input checked="" type="checkbox"/>	KYC Proof Enclosed please <input checked="" type="checkbox"/>							
Gross Annual Income (Rs.) [Please tick (✓)] <input type="checkbox"/> Below 1 Lac <input type="checkbox"/> 1-5 Lacs <input type="checkbox"/> 5-10 Lacs <input type="checkbox"/> 10-25 lacs <input type="checkbox"/> >25 Lacs-1Crore <input type="checkbox"/> >1 Crore													
Occupation Details [Please tick (✓)] <input type="checkbox"/> Service <input type="checkbox"/> Private Sector <input type="checkbox"/> Public Sector <input type="checkbox"/> Government Service <input type="checkbox"/> Student <input type="checkbox"/> Professional <input type="checkbox"/> Housewife <input type="checkbox"/> Business <input type="checkbox"/> Retired <input type="checkbox"/> Agriculture <input type="checkbox"/> Proprietorship <input type="checkbox"/> Others (please specify)													
Politically Exposed Person (PEP) Status (Also applicable for authorised signatories/Promoters/Karta/Trustee/Whole time Directors) <input type="checkbox"/> I am PEP <input type="checkbox"/> I am Related to PEP <input type="checkbox"/> N/A													
Are you a Citizen/Tax Resident of any country other than India ? <input type="checkbox"/> Yes <input type="checkbox"/> No (Default) If yes ,please specify country/(ies)													
If you are a Citizen/Tax Resident of the USA, please also fill FATCA form (Individuals).All Non Individual Investors have to MANDATORILY fill UBO Declaration Form.													

**4 DEMAT ACCOUNT DETAILS OF FIRST APPLICANT (Refer Instruction No IV) (Optional)**

<input type="checkbox"/> NSDL please <input checked="" type="checkbox"/>	Depository Participant (DP) ID		Beneficiary Account Number	
<input type="checkbox"/> CDSL please <input checked="" type="checkbox"/>	Depository Participant (DP) ID			

**5 BANK ACCOUNT DETAILS (Refer Instruction No V ) MANDATORY for Redemption / Dividend / Refunds, if any**

A/c Type please (✓) <input type="checkbox"/> SB <input type="checkbox"/> Current <input type="checkbox"/> NRO <input type="checkbox"/> NRE	A/c Number	
Bank Name	Branch	City
PIN Code	11 Digit IFSC Code	9 Digit MICR Code

If MICR and IFSC code for Redemption/Dividend/ Payout is available all payouts will be automatically processed as Electronic Payout - RTGS/NEFT/Direct Credit/NECS.

**6 INVESTMENT & PAYMENT DETAILS (Separate Application Forms are required for investment in each Plan / Option) (Refer Instruction No VI) PAYMENT BY CASH IS NOT PERMITTED. Cheque should be made in favour of Indiabulls Value Discovery Fund.**

<input type="checkbox"/> LUMP SUM	<input type="checkbox"/> SIP (Please also fill attached SIP Registration Cum Auto Debit Form)
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Scheme Name: Indiabulls Value Discovery Fund

PLAN: ☐ Direct Plan ☐ Regular Plan OPTIONS: ☐ Growth ☐ Bonus ☐ Dividend (☐ Payout ☐ Reinvestment)

LUMP SUM	Payment Mode: Please (✓) <input type="checkbox"/> Cheque <input type="checkbox"/> DD <input type="checkbox"/> RTGS <input type="checkbox"/> NEFT <input type="checkbox"/> Fund Transfer											
	Cheque / DD / RTGS / NEFT/FT No.		Cheque / DD / RTGS / NEFT Date	D	D	M	M	Y	Y	Y	Y	
	Amount in ₹ (Figures)		Amount in ₹ (words)									
	Source Bank Name		Source Branch									
	Source Bank A/C No.		Account Type	<input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR								
	Cheque Issuer Name	In case the cheque is issued by a person other than the investor										
	Document attached in the case of third party payments	<input type="checkbox"/> Proof / Bank Certificate for DD	<input type="checkbox"/> Third Party Declarations									

**7 NOMINATION Mandatory for single mode of holding (Please ✓ , Refer Instruction No VIII)**

<input type="checkbox"/> I / We wish to nominate	<input type="checkbox"/> I / We do not wish to nominate
I / We do hereby nominate the person(s) more particularly described here under / and* / cancel the nomination made by me / us.	

Name & Address of the Nominee(s)	Name & Address of Guardian <i>Incase Nominee is a Minor</i>	Date of Birth (Minor)	Proportion(%) by which the units will be shared by each Nominee <i>(Should aggregate to 100%)</i>	Signature of Nominee / Guardian of Nominee (Optional)

Sole / 1st Applicant / Guardian / Authorised Signatory/POA

2nd Applicant / Authorised Signatory/POA

3rd Applicant / Authorised Signatory/POA

**8 DECLARATION**

I/We would like to invest in **Indiabulls Value Discovery Fund** subject to terms of the Statement of Additional Information (SAI), Scheme Information Document (SID), Key Information Memorandum (KIM) and subsequent amendments thereto. I/We have read, understood (before filling application form) and is/are bound by the details of the SAI, SID & KIM including details relating to various services. I/We have not received nor been induced by any rebate or gifts, directly or indirectly, in making this investment. I /We declare that the amount invested in the Scheme is through legitimate sources only and is not designed for the purpose of contravention or evasion of any Act / Regulations / Rules / Notifications / Directions or any other Applicable Laws enacted by the Government of India or any Statutory Authority. I accept and agree to be bound by the said Terms and Conditions including those excluding/ limiting the IBMF Limited liability. I understand that the IBMF may, at its absolute discretion, discontinue any of the services completely or partially without any prior notice to me. In event "Know Your Customer" process is not completed by me /us to the satisfaction of the mutual fund. (I/We hereby authorize the mutual fund, to redeem the funds invested in the scheme, in favour of the applicant, at the applicable NAV prevailing on the date of such redemption and undertake such other action with such funds that may be required by the law).I/We hereby declare that I/we do not have any existing Micro SIP's which together with the current application will result in a total investments exceeding Rs 50000/- in a financial year. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. I hereby declare that the above information is given by the undersigned and particulars given by me/us are correct and complete.

**I/We hereby confirm that I/We have not been offered / communicated any indicative portfolio and / or any indicative yield by the Fund / AMC/ Its Distributor Investment**

**APPLICABLE FOR NRI INVESTORS ONLY:** I confirm that I am resident of India. I/We confirm that I am/We are Non-Resident of Indian Nationality/Origin and I/We hereby confirm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my/our Non-Resident External/Ordinary Account/FCNR Account. I/We undertake that all additional purchases made under this folio will also be from funds received from abroad through approved banking channels or from funds in my/our NRE/FCNR Account. I am /We are not prohibited from accessing capital markets under any order/ruling/judgment etc., of any regulation , including SEBI.

I/We confirm that my application is in compliance with applicable Indian and foreign laws

Sole/1st Applicant/Guardian/Authorised Signatory/POA

2nd Applicant/Authorised Signatory/POA

3rd Applicant/Authorised Signatory/POA

Please address all future communications in connection with this application to the Registrar and Transfer Agent of the scheme:

Karvy Computershare Pvt. Ltd.  
Karvy Computershare Private Limited,  
KARVY CENTRE, 8-2-609/K,  
Avenue 4, Street No.1,  
Hyderabad 500034.  
Email ID: indiabullsunit@karvy.com

Indiabulls Asset Management Company Ltd.  
Indiabulls House,  
Indiabulls Finance Centre, 11th Floor,  
Senapati Bapat Marg, Elphinstone (West),  
Mumbai - 400 013.  
Email ID: customercare@indiabullsamc.com



# SIP REGISTRATION CUM AUTO DEBIT / ECS MANDATE FORM

Fill the form in BLOCK letters only | Leave one space between words

**Indiabulls**  
MUTUAL FUND

Distributor ARN Code	Sub-Distributor ARN Code	Internal Sub-Broker / Employee Code	EUIN	Application No.
				V

Up front commission shall be paid directly by the investor to the AMFI registered distributor based on the investor's assessment of various factors including the service rendered by the distributor.

☐ I/We, hereby confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction.

Sign Here First / Sole Applicant /Guardian POA	Sign Here Second Applicant	Sign Here Third Applicant
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## Transaction charges for applications through distributors only

☐ I confirm that I am a first time investor across Mutual Funds. (₹ 150/- will be deducted as Transaction Charges for Transaction of ₹ 10,000/- and more)

☐ I confirm that I am a existing time investor across Mutual Funds. (₹ 100/- will be deducted as Transaction Charges for Transaction of ₹ 10,000/- and more)

## REGISTRATION CUM MANDATE FORM FOR AUTO DEBIT / ECS (Debit Clearing) Please Tick

☐ New SIP Registration - by existing investor (Refer Instructions) ☐ Cancellation of SIP

☐ New SIP Registration - by new investor (Also attach the new application form duly filled & Signed) ☐ Change of Bank Account (Please provide cancelled cheque)

## APPLICANT DETAILS

Name  FIRST  MIDDLE  LAST  Folio No

PAN  PAN Proof Enclosed please ☒

## INITIAL INVESTMENT DETAILS (Refer Instruction No.12)

Scheme Name: **Indiabulls Value Discovery Fund**

PLAN: ☐ Direct Plan ☐ Regular Plan OPTIONS: ☐ Growth ☐ Bonus ☐ Dividend (☐ Payout ☐ Reinvestment)

Cheque / DD No  Cheque / DD Date  DD Charge Rs.  Cheque / DD Net Amount Rs.

Bank Name  Branch  City

## SIP DETAILS ☐ SIP through Post Dated Cheques ☐ SIP through Auto Debit

Frequency Please ☒ Monthly ☐ Quarterly SIP Date Please ☒ 1 ☐ 5 ☐ 10 ☐ 15 ☐ 20 ☐ 25 Cheque Nos. From  To

SIP AMOUNT ₹  (In figures)  (In words) Bank Name

Enrolment Period From  To

I/We hereby authorise Indiabulls Mutual Fund/ Indiabulls Asset Management Company Limited and their authorised service providers, to debit my/our following bank account by ECS (Debit Clearing) / Direct Debit / Standing Instruction for collection of SIP payments.

## BANK ACCOUNT DETAILS as in Bank Records

1st/ Sole Account holder Name  FIRST  MIDDLE  LAST

2nd Account holder Name  FIRST  MIDDLE  LAST

3rd Account holder Name  FIRST  MIDDLE  LAST

A/c Type please ☒ SB ☐ Current ☐ NRO ☐ NRE ☐ FCNR A/c Number

Bank Name  Branch  City

PIN CODE  11 Digit IFSC Code  9 Digit MICR Code

**Mandatory:** Please enter the 9 digit cheque number that appears after your cheque number. MICR code starting and / or ending with 000 are not valid for ECS.

**Mandatory Enclosure:** Blank Cancelled Cheque Or Copy of Cheque

## DECLARATION

I/We wish to inform you that I/we have registered with Indiabulls Mutual Fund through their authorised Service Provider(s) and representative for my/our payment to the above mentioned beneficiary by debit to my/our above mentioned bank account. For this purpose I/We hereby approve to raise a debit to my/our above mentioned account with your branch. I/We hereby authorize you to honour all such requests received through to debit my/our account with the amount requested, for due remittance of the proceeds to the beneficiary. I/We undertake to keep sufficient funds in the funding account on the date of execution of standing instruction. I hereby declare that the particulars given above are correct and complete. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I would not hold the Mutual Fund or the responsible. If the date of debit to my/our account happens to be a non business day as per the Mutual Fund or a Bank holiday, execution of the transaction will happen next working day and allotment of units will happen as per the Terms and Conditions listed in the Document of the Mutual Fund. The above mentioned Bank shall not be liable for, nor be in default by reason of, any failure or delay in completion of this service, where such failure or delay is caused, in whole or in part, by any acts of God, civil war, civil commotion, riot, strike, mutiny, revolution, fire, flood, fog, war, lightning, earthquake, change of Government policies, Unavailability of Bank's computer system, force majeure events, or any other cause of peril which is beyond the above mentioned Banks reasonable control and which has the effect of preventing the performance this service by the above mentioned Bank. I/We shall not dispute or challenge any debit, raised under this mandate, on any ground whatsoever. I/We shall not have any claim against the Bank in respect of the amount so debited pursuant to the mandate submitted by me/us. I/We shall keep the Bank and, jointly and or severally indemnified from time to time, against all claims, actions, suits, for any loss, damage, costs, charges and expenses incurred by the Bank and, by reason of their acting upon the instructions issues by the above named authorized signatories/beneficiaries. This request for debit mandate is valid and may be revoked only through a written letter withdrawing the mandate signed by the authorized signatories/beneficiaries and acknowledged at your counters and giving reasonable notice to effect such withdrawal. The ARN holder has disclosed to me/us all the commissions (in the form of trail commissions or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.

SIGNATURE/S AS PER INDIABULLS RECORDS MANDATORY	
Sole / 1st Applicant / Guardian Authorised Signatory	
2nd Applicant / Guardian Authorised Signatory	
3rd Applicant / Guardian Authorised Signatory	

SIGNATURE/S AS PER BANK RECORDS MANDATORY	
Sole / 1st Applicant / Guardian Authorised Signatory	
2nd Applicant / Guardian Authorised Signatory	
3rd Applicant / Guardian Authorised Signatory	

## FOR OFFICE USE ONLY Not to be filled by the Investor

Recorded on <input type="text"/>	Scheme Code <input type="text"/>
Recorded by <input type="text"/>	Credit A/c No. <input type="text"/>
Bank use Mandate Ref. No. <input type="text"/>	Customer Ref. No. <input type="text"/>

## INSTRUCTIONS cum TERMS AND CONDITIONS FOR AUTO DEBIT

SIP payment through Auto Debit via Direct Debit and Electronic Clearing Service ( ECS Clearing) of the Reserve Bank of India (RBI)

### LIST OF CITIES FOR SIP FACILITY VIA ECS (DEBIT CLEARING) (87 CENTERS)

Delhi , Ludhiana, Amritsar, Jalandhar, Chandigarh , Shimla , Jammu, Kanpur, Allahabad, Varanasi , Lucknow, Dehradun, Gorakhpur, Agra, Jaipur, Bhilwara, UdaiPur, Jodhpur, Rajkot, Jamnagar, Ahmedabad, Baroda, Surat, Mumbai, Goa, Pune,, Sholapur, Kolhapur, Nasik, Aurangabad, Nagpur, Indore, Bhopal, Gwalior, Jabalpur, Raipur, Hyderabad, Tirupati, Vijaywada, Nellore, Vizag, Kakinada ,Bangalore, Mysore, Mangalore, Udupi, Hubli , Gadag, Bijapur, Belgaum, Davangere, Shimoga, Tumkur, Mandya, Hasan, Gulbarga, Raichur, Chennai, Pondicherry, Trichy, Madurai, Salem, Erode, Tiruppur, Tirunelveli, Coimbatore, Calicut, Trichur, Cochin, Trivandrum, Kolkata, Bardhaman, Durgapur, Siliguri, Bhubaneswar, Guwahati, Patna, Dhanbad, Jamshedpur, Ranchi, Haldia, Asansol, Cuttack ,Bikaner, Gangtok, Anand, Bhavnagar, Kota, Imphal, Shillong

#### I. GENERAL INSTRUCTIONS

- Please refer the Scheme Information Document, Statement of Additional Information and Key Information Memorandum, Addenda issued from time to time and our website [www.indiabullamc.com](http://www.indiabullamc.com) for instructions, terms and conditions, Applicable NAV, Risk Factors, load and other information, various requirements of the respective Scheme / Plan before investing. It is deemed that the investor has agreed to all the terms and conditions as prevailing on the date of the application and investment.
- This facility is only offered to those investors having bank accounts in select cities as mentioned above. The list of cities, may be modified/updated/changed/removed at any time in future at the discretion of AMC without assigning any reasons or prior notice. If the SIP auto debit facility is discontinued in a city for any reason, SIP instructions for investors in such city via ECS (Debit) route/Direct debit/SI may be discontinued without prior notice.
- PAN is mandatory for all investors. However, investments through Micro SIPs, i.e. where aggregate of installments per year per investor does not exceed Rs. 50,000, will be exempt from the requirement of PAN. Such investors must submit a valid and self attested standard photo identification and address proof documents in lieu of PAN. List of acceptable documents are available with the ISCs of the AMC/Registrar. If the identification document is not in order, or registration of SIP results in aggregate of the SIP investments exceeding Rs. 50,000 per investor per year, the SIP will be rejected.
- If SIP application form and cheque is submitted with bank details of a city where the Mutual Fund does not provide auto debit facility, first SIP cheque may get processed. However, future debits may not happen and SIP instruction may get rejected.
- In case of rejection of SIP form for any reason whatsoever, the Mutual Fund will not entertain any request for refund of proceeds of first cheque which is already processed. Investors will have to redeem the units allotted through first cheque at applicable NAV.
- To avail of SIP in separate schemes/plans via debit facility, an investor will have to fill a separate form for each scheme/plan. A single form cannot be used for different schemes simultaneously and may be rejected.
- Complete application form and SIP Autodebit form along with the first cheque (drawn on the same bank account which is to be registered for ECS Debit/Direct Debit / Standing Instruction) should be submitted to the Mutual Fund or the Registrar. AMC reserves the right to reject any application without assigning any reason thereof. Incorrect, incomplete or ambiguous forms will not be accepted and will be returned to the investor within 20 days via normal post.
- The bank account provided for ECS should participate in local MICR clearing. In case MICR code is not provided or incorrect code is mentioned on the application form, the application for SIP will be liable to be rejected.
- The first SIP cheque /draft could be of any Business day but subsequent cheques or ECS /Auto Debit Transactions should be dated 1<sup>st</sup> or 5<sup>th</sup> or 10<sup>th</sup> or 15<sup>th</sup> or 20<sup>th</sup> or 25<sup>th</sup> and there should be minimum gap of at least 30 Days between the 1st SIP and the 2nd SIP or as specified by IBMF from time to time
- If the date on the cheque/draft/ECS/Auto Debit Transactions is a non - Business Day for the scheme, then the units shall be allotted on the next Business Day.
- In case the first cheque is issued from a different bank account or is a demand draft or in case of renewal of SIP debit, then investors should attach a cancelled cheque or a copy of the cheque pertaining to bank account which is to be registered for ECS Debit/direct debit / standing instruction. Alternatively, investors can also get the bank account mentioned on the form along with Bankers certificate form.
- The SIP period should cover minimum SIP instalment amount: Monthly: Rs. 500/- and in multiples of Re.1/- thereafter and Quarterly: Rs. 1500/- and in multiples of Re. 1/- thereafter.

Minimum No. of SIP installments : monthly - 12 installments, quarterly – 4 installments [including the first SIP cheque]. The Mutual Fund and Registrar reserve the right to modify the SIP period depending on the 30 days period for registration and to ensure minimum instalments.

- If no start date is specified, SIP will be registered to start from a period after 30 days on the SIP date as available / mentioned. In case of the auto debit facility, the default options (**where auto debit period, frequency and SIP date are not indicated**) will be as follows:

SIP auto debit period: The SIP auto debit will continue till 5 years.

SIP date: 15th of the month (commencing 30 days after the first SIP installment date); and

SIP frequency: Monthly.

- The investor agrees to abide by the terms and conditions of ECS facility of the Reserve Bank of India (RBI) as applicable at the time of investment and as may be modified from time to time at a later stage.
- The investor undertakes to keep sufficient funds in the funding account till the date of execution of standing instruction / Direct debit / Auto Debit. The investor hereby declares that the particulars given above are correct and complete. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information or due to any reason by the investor's banker, the investor would not hold the Mutual Fund or the Bank responsible. If the date of debit to the investor's account happens to be a non Business Day as per the Mutual Fund, execution of the ECS Debit / Direct Debit / SI may happen on non business and allotment of Units will happen as per the terms and conditions listed in the SID, SAI, KIM and all relevant Addenda of the scheme concerned.
- The Mutual Fund, its Registrars, Direct Debit Banks and other service providers shall not be liable for, nor be in default by reason of, any failure or delay in completion of its obligation under this agreement, where such failure or delay.

#### II. DOCUMENTS REQUIRED

**New Investors are required to submit the following documents:**

- SIP Enrolment along with Registration cum Auto Debit/ECS Mandate Form.
- The Initial investment amount cheque should be issued from the same bank account which is to be debited under ECS/Auto Debit for SIP instalments
- A photo copy/cancelled cheque from ECS Debit Account (as mentioned on the application form should be submitted along with other requirements.
- In case of payment made through an instrument issued from a bank account other than that of the first named applicant / investor mentioned in the application form, Investors are required to additionally fill up & submit the 'Third Party Payment Declaration Form' (available at any of our ISC's or on our website [www.indiabullamc.com](http://www.indiabullamc.com)) along with the SIP Registration cum Auto Debit/ECS Mandate Form.

**Existing Investors are required to submit SIP Registration cum Auto Debit/ECS Mandate Form.**

#### III. CHANGE OF BANK

In order to change the existing bank account for ECS/SIP Auto Debit investors need to submit an Autodebit form selecting a 'change of bank option' in the form for the existing SIP, 30 days before the next SIP debit.

#### IV. DISCONTINUE / CANCELLATION OF SIP

The investor has the right to discontinue SIP at any time he/she so desires by sending a written request 30 days in advance of the immediate next due date to any of the offices of Indiabulls Mutual Fund or its Authorized Collection Centres. On receipt of such request SIP will be terminated. Further, Indiabulls Mutual Fund shall have the right to discontinue the SIP in case of 3 consecutive failures.

#### V. PAN and KYC

PAN & KYC is mandatory irrespective of amount of investment, except in case of MICRO SIP (Refer Instruction No II, 6 & 7 for details)

**INDIABULLS ASSET MANAGEMENT COMPANY LIMITED** (CIN: U65991DL2008PLC176627)

**Corporate Office:**

11<sup>th</sup> Floor, Tower - 1, Indiabulls Finance Centre, Elphinstone Mills Compound, Senapati Bapat Marg, Elphinstone (W), Mumbai - 400 013. Phone number: 022 - 6189 1300 Fax number: 022 - 6189 1320

**E-Mail:** customercare@indiabullamc.com **Website:** www.indiabullamc.com

**Indiabulls**  
**MUTUAL FUND**

**THIRD PARTY PAYMENT DECLARATION (Should be enclosed with each payment)**

**PAYMENTS BY: Parent/Grand-Parents/Related Persons Other than the Registered Guardian**

Payments to: **To a Minor Folio only**; In consideration of: **Natural love and affection or as a gift only** | Maximum Value: **Not Exceeding Rs 50,000/-** (each regular purchase)

**Application and Payment Details** (All details below are **Mandatory**, including relationship, PAN & KYC):

Folio No.											Application Form No.																					
Beneficial Minor's Name																																
Investment Amount in ₹																																
Investment Cheque No.																					Dated	D	D	M	M	Y	Y	Y	Y			
Drawn on Bank																																
Drawn on A/c No.																																

**Declaration and Signatures:**

	Parent/Grand-Parents/Related Persons Other than the Registered Guardian	Guardian of Minor, as registered in the Folio																		
Name																				
Relationship with Minor																				
Income Tax PAN																				
Mandatory attachment for any amount	<input type="checkbox"/> KYC Proof										<input type="checkbox"/> PAN Proof									
Declaration	I hereby declare and confirm that the minor stated above is the beneficial owner of the investment details mentioned above and I am providing the funds for these investments on account of my natural love or affection or as a gift from my bank account only.										I confirm that I am the legal guardian of the Minor, registered in folio and have no objection to receiving these funds on behalf of the Minor.									
Signature																				

**BANKER'S CERTIFICATE in case of Demand Draft / Pay Order / Any Other pre-funded instrument:**

To whomsoever it may concern, we hereby confirm the following details regarding the instrument issued by us:

**Instrument Details:**

Instrument Type	<input type="checkbox"/> Demand Draft										<input type="checkbox"/> Pay Order / Banker's Cheque									
Instrument Number											Dated	D	D	M	M	Y	Y	Y	Y	
Investment Amount in ₹																				
In Favour of / Favouring																				
Payable At																				

**Details of Bank Account Debited for issuing the instrument:**

Bank Account No.																					Account Type										
Account Holder Details	Name of account holder										Income Tax PAN																				
First holder																															
Second holder																															
Third holder																															

**If the issuing Bank branch is outside India:**

We further declare that we are registered as a Bank/branch as mentioned below:

Under the Regulator	NAME OF THE REGULATOR																			
In the Country	COUNTRY NAME																			
Registration No.	REGISTRATION NUMBER																			

We confirm having carried out necessary Customer Due Diligence with regard to the Beneficiary and to the source of the funds received from him, as per the standards of Anti-Money Laundering laws and other applicable relevant laws in our country

**Branch Manager/Declarant(s)**

Name \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ PIN code \_\_\_\_\_

Country \_\_\_\_\_ Contact Number: \_\_\_\_\_

**Important Note:** It is clarified that the bankers certificate suggested above is recommendatory in nature, as there may be existing Bank Letters / Certificates / Declaration, which will confrm to the spirit of the requirements, if all required details are mentioned in the certificate.

Signature :

Bank & Branch Seal : \_\_\_\_\_

## CUSTODIAN ON BEHALF OF AN FII OR CLIENT (Should be enclosed with each Third party payment)

To whomsoever it may concern

### Application and Payment Details (All details below are Mandatory):

Folio No.		Application Form No.	
Beneficial Applicant/ Investor Name			
Investment Amount in ₹			
Payment Mode	<input type="checkbox"/> Cheque <input type="checkbox"/> Fund Transfer <input type="checkbox"/> RTGS <input type="checkbox"/> NEFT		
Investment No. / UTR No.	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Dated	<input type="text"/> D <input type="text"/> D <input type="text"/> M <input type="text"/> M <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y
Payment from Bank			
Payment from A/c No.	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		

We further declare that we are registered as a Custodian with SEBI under Registration No: \_\_\_\_\_

We confirm the beneficial owner as stated above and that this payment is issued by us in our capacity as Custodian to the Applicant/Investor. The source of this payment is from funds provided to us by the Applicant/Investor.

Name of Declarant(s): \_\_\_\_\_ Income Tax PAN: \_\_\_\_\_

Address of Declarant(s) \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Postal code: \_\_\_\_\_ Country: \_\_\_\_\_

Signature of Declarant(s):

## PAYMENT BY EMPLOYER ON BEHALF OF EMPLOYEE (Under Systematic Investment Plans or lump sum / one-time subscription, through Pay roll deductions. Should be enclosed with each Third party payment)

To whomsoever it may concern

We hereby declare that the Application Form No/s. \_\_\_\_\_ for subscription of units in Scheme \_\_\_\_\_, Plan \_\_\_\_\_, Option \_\_\_\_\_ is accompanied by

Cheque No. \_\_\_\_\_ Dated 

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Drawn on \_\_\_\_\_ (Name of the Bank / Branch).

We confirm that the beneficial owner (s) of the investment in these units is /are \_\_\_\_\_

\_\_\_\_\_ (Name of the Employee/s, with employee number/s),

who is / are my / our employee/s and am providing the funds for these investments through the payroll deduction.

Name of Declarant(s): \_\_\_\_\_ Income Tax PAN: \_\_\_\_\_

Address of Declarant(s) \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Postal code: \_\_\_\_\_ Country: \_\_\_\_\_

Signature of Declarant(s):

Signature of Beneficiary

## INSTRUCTIONS

**Investment/Subscription made through Third Party Cheque(s) will not be accepted except in the circumstances mentioned below.**

1. Payment by Parents/Grand-Parents/related persons for investment made on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs.50,000/- (each purchase or per SIP installment).
  2. Payment by Employer on behalf of employee under SIP through Payroll deductions.
  3. Custodian on behalf of a Foreign Institutional Investor (FII) or a client.  
The above mentioned exception cases will be processed after carrying out necessary checks and verification of documents attached along with the purchase transaction slip/application form, as stated below:
    - i. Determining the identity of the Investor and the person making payment i.e. mandatory Know Your Client (KYC) for Investor and the person making the payment.
    - ii. Obtaining necessary declaration from the Investor/unit holder and the person making the payment. Declaration by the person making the payment should give details of the bank account from which the Payment is made and the relationship with the beneficiary.
    - iii. Verifying the source of funds to ensure that funds have come from the drawer's account only.
- In case of investment/subscriptions made via Pay Order, Demand Draft, Banker's cheque, RTGS, NEFT, ECS, bank transfer, net banking etc. Following additional checks shall be carried out:
- a. If the investment/subscription is settled with pre-funded instruments such as Pay Order, Demand Draft, Banker's cheque, etc., a Certificate from the Issuing banker must accompany the purchase application, stating the Account holder's name and the Account number which has been debited for issue of the instrument. The funds should be debited from a pre-registered pay in account available in the records of the Mutual fund, or from the account of the first named unit holder. Additionally, if a pre-funded instrument issued by the Bank against cash, it shall not be accepted for investments of Rs.50,000/- or more. Such prefunded instrument issued against cash payment for less than Rs.50,000/- should be accompanied by a certificate from the banker giving name, address and PAN (if available) of the person who has requested for the demand draft.
  - b. If payment is made by RTGS, NEFT, ECS, bank transfer, etc., a copy of the instruction to the bank stating the account number debited must accompany the purchase application. The account number mentioned on the transfer instruction should be from pay in account available in the records, or from the account of the first named unit holder. Investors are requested to note that AMC reserves right to have additional checks of verification for any mode of payment received. The AMC reserves the right to reject the transaction in case the payment is received from an account not belonging to the first unit holder of the mutual fund. In case of investors with multiple accounts, in order to ensure smooth processing of investor transactions, it is advisable to register all such accounts, as the investments/subscriptions received from the said multiple accounts shall be treated as first party payments.

**Third party cheque(s) for this purpose are defined as:** (i) Investment made through instruments issued from an account other than that of the beneficiary investor, ii) in case the investment is made from a joint bank account, the first holder of the mutual fund folio is not one of the joint holders of the bank account from which payment is made. Please Refer Third Party Payment Declaration form.

## APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA)

**Indiabulls**  
 MUTUAL FUND
Date \_\_\_\_\_ Application No. **V**

To be Submitted to Self Certified Syndicate Bank (SCSB)

## BROKER / AGENT INFORMATION

## FOR OFFICE USE ONLY

Broker Stamp & ARN Code	Sub Broker Code	EUIN No.	SCB	SCB IFSC Code	Syndicate Member Stamp & Code	SCB Branch Sr No.

## APPLICANT'S DETAILS as available in DEMAT ACCOUNT

## 1st Applicant

Name  FIRST  MIDDLE  LAST  PAN 

## 2nd Applicant

Name  FIRST  MIDDLE  LAST  PAN 

## 3rd Applicant

Name  FIRST  MIDDLE  LAST  PAN 

## Contact Details of SOLE / FIRST Applicant

STD Code  Residence  Office Mobile No  Email Id 

## DEPOSITORY ACCOUNT DETAILS Mandatory Refer Instruction No

Depository Name Please ✓ ☐ National Securities Depository Ltd ☐ Central Securities Depository (India) LtdDP-ID  I  N                  Beneficiary Account Details                     16 digit beneficiary account number to be mentioned above

## INVESTMENT DETAILS

Scheme: Indiabulls Value Discovery Fund

(Please ✓)

Plan: ☐ Direct Plan ☐ Regular Plan Option: ☐ Growth ☐ Bonus ☐ Dividend (☐ Payout ☐ Transfer)

## BANK ACCOUNT DETAILS Attn NRI Investors, Payments should be made through NRE Accounts only

Name of the Bank  A/c Number A/c Type please(✓) ☐ Savings ☐ Current ☐ NRO ☐ NRE Branch Name Address  City  State PIN CODE  Amount to be blocked ₹  In words 

## UNDERTAKING BY ASBA INVESTOR

Undertaking by ASBA Investor & A/c Holder, Declaration & Signature(s): I/We hereby undertake that, I/we have read and understood the instructions contained in this Form and Terms and Conditions concerning ASBA as contained in the Scheme Information Document (SID) / Key Information Memorandum (KIM) of the above mentioned Scheme and Statement of Additional Information (SAI) of Indiabulls Mutual Fund. Further, I/we understand that if the details as provided by me/us in this Form are different from those in the NFO Application Form, then in such a case; the information as provided by me/us herein will be relied upon. I/we further confirm and undertake that I am/ we are eligible ASBA applicants(s) as per the relevant provisions of the SEBI Regulations. 2-In accordance with provisions of ASBA in the SEBI Regulations and as disclosed in the SAI, I/We authorize-(a) the SCSB to do all acts as are necessary to make an application in the New Fund Offer of above mentioned Scheme, including uploading of application details, blocking the amount to the extent mentioned above under "SCSB BANK ACCOUNT DETAILS" or unblocking of funds in the bank account maintained with the SCSB specified above, transfer of funds to the Indiabulls Mutual Fund's scheme account on receipt of instructions from the Registrar to Indiabulls Mutual Fund after finalisation of the basis of allotment, entitling me/us to receive mutual fund units on such transfer of funds, etc. (b) Registrar to issue instructions to the SCSB to unblock the funds in the bank account specified above upon finalisation of the basis of allotment and to transfer the requisite money to the Indiabulls Mutual Fund Scheme account. 3-In case the amount available in the bank account specified above is insufficient; the SCSB shall reject the application. Further, I/We also authorize the SCSB to make relevant revisions as may be required to be done during the NFO, in the event of any modification due to any information required. 4-If the DP ID, Beneficiary, PAN & KYC is not provided by me/us or the details on the same as furnished in the form are incorrect or incomplete or not matching with the depository records, my/ our application shall be rejected and Indiabulls Mutual Fund or SCSB shall not be liable for losses, if any.

APPLICABLE TO NRIs ONLY I/We confirm that I am/We are Non-Resident of Indian Nationality/Origin and I/We hereby confirm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my/our Non-Resident External/Ordinary Account/FCNR Account.

	Sole / 1st Applicant / Guardian / Authorised Signatory	2nd Applicant / Authorised Signatory	3rd Applicant / Authorised Signatory
BANK SIGNATURE			

## Indiabulls Value Discovery Fund ACKNOWLEDGMENT FOR SCCB

ASBA Application No. **V** Date \_\_\_\_\_

(Please ✓)

Plan: ☐ Direct Plan ☐ Regular Plan Option: ☐ Growth ☐ Bonus ☐ Dividend (☐ Payout ☐ Transfer)

Received from 1st Applicant \_\_\_\_\_ PAN \_\_\_\_\_

Depository Name Please ✓ ☐ National Securities Depository Ltd ☐ Central Securities Depository (India) LtdDP-ID  I  N                   16 Digit Beneficiary A/c No. Beneficiary Account Details                    SCSB ACCOUNT DETAILS BANK A/C No.  Bank Name & Branch 

## Indiabulls Value Discovery Fund

ASBA Application No. **V** Date \_\_\_\_\_

(Please ✓)

Plan: ☐ Direct Plan ☐ Regular Plan Option: ☐ Growth ☐ Bonus ☐ Dividend (☐ Payout ☐ Transfer)

Received from Mr. / Ms. / M/s:	SCCB Account Details	Total Amount to be Blocked	SCCB Stamp, Signature
Address:	A/C No.	₹ In figures	Date & Time of Receipt
	Bank Name	₹ In words	
	Branch Name		



## Please submit ASBA forms with and authorized branch of designated SCSBs ONLY

### APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA)

ASBA provides an alternative mode of payment whereby the application money remains in the investor's account till allotment of units. ASBA process facilitates investors to apply through Self Certified Syndicate Banks (SCSBs), in which the investors have their bank accounts. SCSBs are those banks which satisfy the conditions laid by SEBI. SCSBs would accept the applications, verify the application, block the fund to the extent of investment amount, unblock once the allotment is finalized and debit the investor's account.

**ASBA Facility in brief:** Investor shall submit his Bid through an ASBA cum Application Form, either in physical or electronic mode, to the SCSB with whom the bank account of the ASBA Investor or bank account utilized by the ASBA Investor ("ASBA Account") is maintained. The SCSB shall block an amount equal to the NFO application Amount in the bank account specified in the ASBA cum Application Form, physical or electronic, on the basis of an authorization to this effect given by the account holder at the time of submitting the Application. The Bid Amount shall remain blocked in the aforesaid ASBA Account until the Allotment in the New fund Offer and consequent transfer of the Application Amount against the allocated Units to the Issuer's account designated for this purpose, or until withdrawal/failure of the Offer or until withdrawal/rejection of the ASBA Application, as the case may be. The ASBA data shall thereafter be uploaded by the SCSB in the electronic IPO system of the Stock Exchanges. Once the Allotment is finalized, the RTA to the NFO shall send an appropriate request to the Controlling Branch of the SCSB for unblocking the relevant bank accounts and for transferring the amount allocable to the successful ASBA Bidders to the AMC account designated for this purpose. In case of withdrawal/Rejection of the Offer, the RTA to the Offer shall notify the SCSBs to unblock the blocked amount of the ASBA Bidders within one day from the day of receipt of such notification.

## INSTRUCTION FOR FILLING ASBA APPLICATION FORM

### GENERAL INSTRUCTIONS

1. An Investor shall be eligible to apply through ASBA process, if he /she (i) is a Resident Retail Individual Investor, Non Institutional Investor, QIBs, Eligible NRIs applying on non-repatriation basis, Eligible NRIs applying on repatriation basis i.e. any investor, (ii) is applying through blocking of funds in a bank account with the SCSB; Such investors are hereinafter referred as "ASBA Investors".
2. ASBA Facility is currently available only to those investors who wish to hold the units in dematerialized form. Investors are requested to check with their respective banks about the availability of the ASBA facility.
3. The Bank Account Number in the form should necessarily be of the first applicant only. In case where the bank account is jointly held, the first applicant should be one of the joint holders.
4. Investor shall ensure that the bank account details mentioned in the ASBA application form is correct and the funds are available in the account for the SCSB to block the amount.
5. Upon submission of an ASBA form with the SCSB, investor shall be deemed to have agreed to block the entire subscription amount specified and authorized the designated branch to block such amount in the Bank account.
6. During processing of the application by RTA, if the applications are found to be incomplete or incorrect, the SCSB will be informed on the same who will than unblock the investor account with appropriate remarks in the investor's account.
7. The investors should check their demat account for allotment of units within 5 working days of the NFO closure. No physical account statement will be sent to the investors by RTA.
8. All grievances relating to ASBA facility may be addressed to the SCSB, giving full details such as name, address of the applicants, subscription amount blocked on application, bank account number and the designated branch or the collection centre of the SCSB where the ASBA form was submitted by the investor.
9. The AMC Trustee or its Registrar, KARVY shall not be liable for any negligence or mistake committed by the SCSBs.

### OTHERS INFORMATION FOR ASBA INVESTORS

1. SCSB shall not accept any ASBA after the closing time of acceptance on the last day of the NFO period.
2. SCSB shall give ASBA investors an acknowledgment for the receipt of ASBAs.
3. SCSB shall not upload any ASBA in the electronic system of the Stock

Exchange(s) unless (i) it has received the ASBA in a physical or electronic form; and (ii) it has blocked the application money in the bank account specified in the ASBA or has systems to ensure that Electronic ASBAs are accepted in the system only after blocking of application money in the relevant bank account opened with it.

4. SCSB shall ensure that complaints of ASBA investors arising out of errors or delay in capturing of data, blocking or unblocking of bank accounts, etc. are satisfactorily redressed.
5. SCSB shall be liable for all its omissions and commissions in discharging responsibilities in the ASBA process.

### GROUND FOR REJECTION OF ASBA APPLICATIONS

ASBA application forms can be rejected by the AMC/Registrar/SCSBs, on the following technical grounds:

1. Applications by persons not competent to contract under the Indian Contract Act, 1872, including but not limited to minors, insane persons etc.
2. Mode of ASBA i.e. either Physical ASBA or Electronic ASBA not selected or ticked.
3. ASBA Application Form without the stamp of the SCSB.
4. Application by any person outside India if not in compliance with applicable foreign and Indian laws.
5. Bank account details not given/incorrect details given.
6. Duly certified Power of Attorney, if applicable, not submitted along with the ASBA application form.
7. No corresponding records available with the Depositories matching the parameters namely (a) Names of the ASBA applicants (including the order of names of joint holders) (b) DP ID (c) Beneficiary account number or any other relevant details pertaining to the Depository Account.
8. Insufficient funds in the investor's account.
9. Application accepted by SCSB and not uploaded on/with the Exchange / RTA.

### OBLIGATIONS OF THE AMC

The AMC shall ensure that adequate arrangements are made by the RTA for the NFO to obtain information about all ASBAs and to treat these applications similar to non-ASBA applications while allotment of Units, as per the procedure specified in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.

## INSTRUCTIONS TO HELP YOU COMPLETE THE MAIN APPLICATION FORM

### I. GENERAL INSTRUCTION:

1. Please read the Key Information Memorandum (KIM), Statement of Additional Information (SAI) and Scheme Information Document (SID) carefully before investing. All applicants are deemed to have read, understood and accepted the terms subject to which this offer is being made and bind themselves to terms upon signing the Application Form and tendering payment.
2. The application form must be filled in English in BLOCK letters using Black or Dark Blue colored ink. Incomplete applications are liable to be rejected. Please ensure that the requisite details and documents have been provided. This will help in avoiding processing delays and / or rejection of your Application Form. All subscription application forms should be submitted only at the designated Investor Service Center of Indiabulls Mutual Fund (IBMF).
3. The Applicant's name and address must be given in full (P.O. Box No. alone is not sufficient). In case of multiple applicants, all communication and payments towards redemption will be made in the name of / favoring first applicant only. If the first applicant is a minor, the name of the Guardian who will sign on behalf of minor should be filled in the space provided. Please fill in your date of birth as this may be required for validating your identity for certain transactions/ communication. Also, please provide Telephone No. / E-mail Id. of the first applicant, so as to facilitate faster and efficient communication.
4. All applicants must sign the form, (quoting existing Folio no, if any). Thumb impressions must be attested by a Judicial Magistrate/Notary Public under his/her official seal. In case of HUF, the Karta should sign on behalf of the HUF. Authorised signatories, signing on behalf of a Co./Body Corp./Society/Trust etc should sign under their official seal, designation. A list of Authorised Signatories with their names & designations duly certified / attested by the bankers / authorised person as per BR / Company Secretary should be attached with the application form.
5. For NRI investors, Name and address must be given in full (P.O. Box Address is not sufficient). In the case of NRI/PIO/FIL investors, an overseas address must also be provided.
6. Please note that if no Plan is ticked / indicated in the Application form, the units will, by default, be allotted under the Growth Plan of the Scheme. Similarly, Dividend Reinvestment Option of Dividend Plan shall be the default sub-options.
7. In case of Mode of Holding is not mentioned for Joint Holder's the default mode of holding would be Joint.
8. **Overwriting on application forms/transaction slips:** In case of corrections / overwriting on key fields (as may be determined at the sole discretion of the AMC) of the application forms/transaction slips, the AMC reserves the right to reject the application forms/transaction slips, in case the investor(s) has/have not countersigned in every place where such corrections/overwriting has/have been made.

### II. APPLICANT'S INFORMATION:

1. In case the application is made under a Power of Attorney (PoA), a duly certified copy thereof, duly notarised should be submitted with the application. The POA document should contain the signatures of both the Applicant & the constituted Attorney.
2. Application made by a limited company or by a body corporate or a registered society or a trust, should be accompanied by a copy of the relevant resolution or authority to make the application, as the case may be, along with a certified copy of the Memorandum and Articles of Association or Trust Deed / Bye Laws / Partnership Deed, whichever is applicable.
3. In case of non-individual applicants, i.e. HUF / Companies / AOP / BOI / Trusts / Societies / Fils etc. the name, email-ID and telephone number of the contact person to should be provided.
4. Date of Birth of the minor is mandatory while opening the account/folio.
5. In case the investment is done on behalf of minor the relationship/status of the guardian as father, mother or legal guardian and Date of birth of minor shall be specified in the application form and following documents shall be submitted along with the application form as evidence:
  - a. Birth certificate of the minor, or
  - b. School leaving certificate / Mark sheet issued by Higher Secondary Board of respective states, ICSE, CBSE etc., or
  - c. Passport of the minor, or
  - d. Any other suitable proof evidencing the date of birth of the minor.
  - e. In case of court appointed legal guardian, supporting documentary evidence shall be provided.
  - f. In case of natural guardian a document evidencing the relationship if the same is not available as part of the documents submitted as per point i - iv above.
6. **Permanent Account Number (PAN)**  
SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention his/her permanent account number (PAN) irrespective of the amount of purchase. \*Where the applicant is a minor, and does not possess his / her own PAN, he / she shall quote the PAN of his/ her father or mother or the guardian, signing on behalf of the minor, as the case may be. In order to verify that the PAN of the applicants (in case of application in joint names, each of the applicants) has been duly and correctly quoted therein, the applicants shall attach along with the purchase application, a photocopy of the PAN card duly self-certified along with the original PAN Card. The original PAN Card will be returned immediately across the counter after verification \*includes fresh/ additional purchase, Systematic Investment. Micro investment (including lumpsum & Micro SIP) & Investors residing in the state of Sikkim are exempt from the mandatory requirement of PAN proof submission however they are required to mandatorily submit PAN Exempt KYC Reference No (PEKRN) to Indiabulls Mutual Fund. Applications not complying with the above requirement may not be accepted/ processed. Additionally, in the event of any Application Form being subsequently rejected for mismatch / non-verification of applicant's PAN details with the details on the website of the Income Tax Department, the investment transaction will be cancelled and the amount may be redeemed at the applicable NAV, subject to payment of exit load, if any. Please contact any of the Investor Service Centres/ Karvy/ Distributors or visit our website [www.indiabullsmf.com](http://www.indiabullsmf.com) for further details.

### 7. Know Your Client (KYC)

In accordance with the requirement under the Prevention of Money Laundering Act 2002, (PMLA) the Rules issued there under and the guidelines and circulars on Anti Money Laundering issued by SEBI, (collectively "AML Regulations"), mutual funds are required to formulate and implement Client Identification Programme to verify and maintain the record of identity and address (es) of investors. This is commonly referred to as 'Know Your Client' guidelines (KYC).

SEBI has vide its various circulars, viz. MIRSD/SE/Cir-21/2011 dated October 5, 2011, MIRSD/Cir-26/2011 dated December 23, 2011 and the SEBI (KYC Registration Agency) Regulations 2011, introduced a common KYC across market intermediaries. With effect from January 01, 2012 ("Effective Date"), SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries viz. Mutual Funds, Portfolio Managers, Depository Participants, Stock Brokers, Venture Capital Funds, Collective Investment Schemes, etc.

#### KYC requirements for new / Prospective Investors:

New/ Prospective Investors are requested to use the common KYC Application Form and carry out the KYC process including In-Person Verification (IPV) with any SEBI registered intermediaries including mutual funds. The KYC Application Forms are available on the websites [www.indiabullsmf.com](http://www.indiabullsmf.com)/[www.amfiindia.com](http://www.amfiindia.com). The Mutual Fund shall perform the initial KYC of its new investors and may also undertake enhanced KYC measures commensurate with the risk profile of its investors in line with the aforesaid circulars / Prevention of Money Laundering Act, 2002, and circulars thereto.

It is mandatory for intermediaries including mutual funds to carry out In-Person Verification (IPV) of its new investors from the Effective Date. The IPV carried out by any SEBI registered intermediary can be relied upon by the Mutual Fund. The AMC and National Institute of Securities Markets (NISM)/Association of Mutual Funds in India (AMFI) certified distributors who are Know Your Distributor (KYD) compliant are authorised to undertake the IPV for Mutual Fund investors.

For further details, please refer to the Section on "Prevention of Money Laundering and Know Your Client ("KYC") requirements" in the Statement of Additional Information (SAI).

### 8. Transaction Charges (applicable for both existing and new investors)

In accordance with SEBI Circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011 the following are the terms and conditions relating to Transaction Charges:

- a. The Distributor (who has opted in based on the type of product) would be allowed to charge the Mutual Fund Investor a Transaction Charge where the amount of investment is Rs. 10,000/- and above per subscription.
- b. For existing investors in a Mutual Fund, the Transaction Charge allowed will be Rs. 100/- per subscription of Rs. 10,000/- and above. For a first-time investor in a Mutual Fund, the Transaction Charge allowed will be Rs. 150/- per subscription of Rs. 10,000/- and above.
- c. In case of Systematic Investment Plans (SIPs), the Transaction Charge will be applicable only if the total commitment through SIPs at the time of starting the SIP amounts to Rs. 10,000/- and above. In such cases, the Transaction Charge will be recovered by the AMC in 3 instalments during the tenure of the SIP and paid to the distributor. This is applicable only in case of open ended schemes which offer the facility of SIP.
- d. The Transaction Charge, where applicable based on the above criteria, will be deducted by the AMC from the subscription amount remitted by the Investor and paid to the distributor; and the balance (net) amount will be invested in the Scheme. Thus units will be allotted against the net investment.
- e. No Transaction charges shall be levied:
  - i. Where the investor purchases the Units directly from the Mutual Fund.
  - ii. Where the amount of investment is below Rs. 10,000/- per subscription.
  - iii. On transactions other than purchases/ subscriptions relating to new inflows, Switch-in / Transfer / Transmission of units/Allotment of Bonus Units / Dividend reinvestment Units will not be considered as subscription for the purpose of levying the transaction charge.
- f. The statement of account shall clearly state that the net investment as gross subscription less transaction charge and give the number of units allotted against the net investment. The transaction charges are in addition to the existing system of commission permissible to the Distributors. The transaction charges will be compliant with SEBI Circular, dated Aug 22, 2011.

### III. EMPLOYEE UNIQUE IDENTIFICATION NUMBER (EUIN) :

SEBI has made it compulsory for every employee/ relationship manager/ sales person of the distributor of mutual fund products to quote the EUIN obtained by him/her from AMFI in the Application Form. EUIN, particularly in advisory transactions, would assist in addressing any instance of mis-selling even if the employee/relationship manager/sales person later leaves the employment of the distributor.

Individual ARN holders including senior citizens distributing mutual fund products are also required to obtain and quote EUIN in the Application Form. Hence, if your investments are routed through a distributor please ensure that the EUIN is correctly filled up in the Application Form. However, if your distributor has not given you any advice pertaining to the investment, the EUIN box may be left blank. In this case, you are required to provide a duly signed declaration to this effect, as given in the Form

#### IV. DEMAT/NON-DEMAT MODE:

1. If you wish to invest in the scheme through Demat you need to have a beneficiary account with a Depository Participant (DP) of the NSDL/CDSL and specify the same in this Application Form. You must ensure that the sequence of names with other details like address, PAN, etc mentioned under Demat details should match with DP records. Only those applications where the details are matched with the depository data will be treated as valid application. If the details mentioned in the application are incomplete /incorrect, or does not match with the depository data, the applicant shall be treated as invalid and shall be liable to be rejected and would be allotted in Physical form. Demat option will not be applicable for the applications along with SIP option. Please attach Client Master List along with application form.
2. The options viz. Daily Dividend, Weekly Dividend and Fortnightly Dividend and the facilities viz. Switch in and out, Systematic Withdrawal Plan (SWP)/ Systematic Transfer Plan (STP), if applicable under the Scheme, are currently NOT available in the dematerialised mode.
3. In case of those unit holders, who hold units in demat form, the bank mandate available with the respective DP will be treated as the valid bank mandate for the purpose of pay-in at the time of subscription or purchase/ pay-out at the time of maturity or at the time of any corporate action.
4. The investor who holds units in the demat mode is required to place an order for directly with the DP.
5. It may also be noted that units in the demat mode shall only be credited in the DP account on the basis of realization of funds.
6. If the Unit holder desires to convert the Units in a dematerialised form at a later date, the unit holder need to contact the DP for detailed procedure.
7. For the detailed procedure and other provisions on holding units in the demat mode, investor may refer to the SID/SAI/KIM and addendums thereto.

#### V. BANK DETAILS:

It is mandatory for investors to mention bank account details on the form as per directives issued by SEBI. Applications without this information are liable to be rejected. The Mutual Fund / AMC reserve the right to hold redemption proceeds in case requisite bank details are not submitted.

##### Option to register multiple bank accounts

The AMC / Mutual Fund has also provided a facility to investors to register multiple bank accounts. By registering multiple bank accounts, investors can use any of their registered bank accounts to receive redemption / dividend proceeds. Any request for a change in bank mandate requires 10 days for validation and verification. Further, these account details will be used by the AMC / Mutual Fund / R&T for verification of instruments (like cheques/DDs/POs) received at the time of subscription / purchase applications to ensure that subscription payments are received only from one of the registered bank accounts. Payments from nonregistered bank accounts (called third party payments) will not be accepted (except where permitted as per SEBI regulations). Investors are requested to avail of this facility by filling in the application form for registration of multiple bank accounts available at any of our ISCs / OPAs or on our website [www.indiabullsrfm.com](http://www.indiabullsrfm.com). Cheques submitted at the time of purchase should be from the beneficiary investors account or from an account mentioned in your Multiple Bank Accounts Registration form. Demand drafts submitted at the time of subscription should be accompanied by a banker's certificate clearly stating the investor's name and PAN as well as mentioning that the demand draft has been issued by debiting the investor's own bank account. Pre-funded instruments issued by the bank against cash shall not be accepted for investments of ₹ 50,000 or more. This pre-funded instrument should also be accompanied by a certificate from the banker giving the investor's name, address and PAN.

#### VI. INVESTMENT & PAYMENT DETAILS:

Payment should be made by crossed cheques / Demand Draft / payorder, favouring the scheme name and marked "Account Payee" payable locally in the city where the application is submitted. Post dated or outstation cheques/draft are not permitted. Application received with outstation cheque/demand draft shall be rejected. With a view to avoid fraudulent practices, it is recommended that investors may also make the payment instrument (cheque, demand draft, pay order, etc.) favoring either of the following: (a) "XYZ Scheme A/c Permanent Account Number" (b) "XYZ Scheme A/c First Investor Name" (Investors are urged to follow the order of preference in making the payment instrument). If the Scheme name on the application form and on the cheque is different, then IBMF will endeavor to reject the application however in case the application gets accepted then the same will be processed as per the scheme name mentioned on the payment instrument.

**Investment /subscription made through Third party Cheque(s) will not be accepted.** Third party cheque (s) for this purpose are defined as: (i) Investment made through instruments issued from an account other than that of the beneficiary investor, ii) in case the investment is made from a joint bank account, the first holder of the mutual fund folio is not one of the joint holders of the bank account from which payment is made. Please Refer Third Party Payment Declaration form for more details. In accordance with RBI Circular No.DPSS.CO.CHD.NO.399/04.07.05/2012-13 dated September 3,2012,with effect from 01.01.2013 banks will not be accepting Non CTS ( Cheque Truncation System ) 2010 Standard cheques. However the extension has been given upto 31<sup>st</sup> July 2013 Hence, in order to comply with the same, Investments with Non – CTS 2010 Standard cheques will not be accepted from 1<sup>st</sup> August 2013 onwards as the same will not be accepted by the clearing house/ payee banker w.e.f 1<sup>st</sup> August 2013 unless any extension is granted by RBI in the meantime. We , therefore, request you to kindly visit your Bank and collect new CTS-2010 Standard cheques for a smooth banking activity.

#### VII. DIRECT PLAN:

Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the Scheme name in the application form for e.g. "Indiabulls Liquid Fund – Direct Plan". Investors should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Existing Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.

#### VIII. NOMINATION FOR UNITS HELD IN PHYSICAL MODE:

1. Nomination facility is available to individuals applying on their own behalf i.e. singly or jointly. Nomination is mandatory for folios opened by individuals with single mode of holding.
2. Multiple nominee (Resident, NRI, Including Minor) can be nominated. Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.
3. Nomination of an NRI is subject to requirements, if any, prescribed by RBI and SEBI from time to time.
4. Nomination can be changed at any time during the currency of the investment by the same persons who have made the nominations.
5. Unitholder being either parent or lawful guardian on behalf of a minor and an eligible institution, societies, bodies corporate, HUF, AoPs, Bols and partnership firms shall have no right to make any nomination.
6. The nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, karta of HUF or power of attorney holder.
7. On registration of nomination a suitable endorsement shall be made on the statement of account or in the form of a separate letter.
8. The facility of nomination is available to a unitholder under SEBI (MFs) Regulations and guidelines issued by SEBI from time to time.
9. Nomination in respect of units stands rescinded, upon the transfer of units.
10. On cancellation of nominations, the nomination shall stand rescinded and IBMF shall not be under any obligation to transfer the units in favour of the nominee
11. Where a nomination in respect of any unit has been made, the units shall, on the death of the unitholder(s), vest in the nominee and on compliance of necessary formalities the nominee shall be issued a SOA (Statement of Account) in respect of the units so vested subject to any charge or encumbrance over the said units. Nominee would be able to hold the units provided he is otherwise eligible to become a unitholder of the scheme.
12. Where there are two or more unitholders one of whom has expired the title to units shall vest in the surviving unitholder(s) who may retain the nomination or change or cancel the same. However, non expression of desire to change or substitute the nominee by surviving unitholder shall be deemed to be the consent of surviving unitholder for the existing nomination.
13. Transmission made by the AMC as aforesaid, shall be a full discharge to the AMC from all liabilities in respect of the said units. For further details please refer SAI.
14. Where a folio has joint holders, joint holders should sign the request for Nomination/ cancellation of nomination, as per the mode of holding in the folio.
15. Power of Attorney (POA) holder cannot sign the Nomination form.
16. Nomination is not allowed in a folio held on behalf of a minor.
17. Nomination is maintained at the folio level and not at the scheme level. If the investor fills in a fresh application form with new Nominee Name than the same shall supercede the existing nominee details in the folio.

#### IX. E-MAIL COMMUNICATION:

Communication for the investors. If the investor(s) has/have provided his/her email address in the application form or any subsequent communication in any of the folio belonging to the investor(s), IBMF / Asset Management Company reserves the right to use Electronic Mail (email) as a default mode to send various communication which include account statements for transactions done by the investor(s). The investor(s) may request for a physical account statement by writing or calling IBMF's Investor Service Center/ Registrar & Transfer Agent. In case of specific request received from the investor(s), IBMF shall endeavor to provide the account statement to the investor(s) within 5 working days from the receipt of such request.

#### X. SEBI CIRCULAR OF JUNE 30, 2009 ON REMOVAL OF ENTRY LOAD

In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor

#### XI. BENEFITS

1. Mobile No.: Get alerts on the move for Purchase, Dividend or Redemption, SIP Debit alert after it reflects in your account or two days prior to SIP debit
2. E-Mail ID: The Account Statement will be e-mailed instantly to your registered email address as and when you transact with Indiabulls Mutual Fund
3. IFSC/Micro Code: With Indiabulls E-dividend you can have your dividend credited in your account through the Electronic Clearing Service (ECS) / National Electronic Fund Transfer (NEFT).

#### XII. DECLARATION AND SIGNATURES(S)

1. Signature(s) should be in English or in any of the Indian languages specified in the eighth schedule of the Constitution of India.
2. Thumb impressions (left hand for males and right hand for female) and signatures in languages not specified in the Eighth Schedule of the Constitution of India should be attested by a Magistrate or a Notary public or a Special Executive Magistrate under his/ her official seal.
3. Applications by minors should be signed by their guardians.
4. In case of an HUF, the Karta should sign on behalf of the HUF.
5. If the application form is signed by a Power of Attorney (POA) holder, the form should be accompanied by a notarised photocopy of the POA. Alternatively, the original POA may be submitted with the application, which will be returned after verification. If the POA is not submitted with the application, the application form will be rejected.
6. In case of non-individual investors, a list of authorised signatories should be submitted along with application form or in case of any change in the authorised signatories list; the AMC/ Registrar must be notified within 7 days.

## XII. GUIDELINE FOR SYSTEMATIC INVESTMENT PLAN (SIP)

### XIII) MICRO SIP

Micro SIP are defined as applications for SIPs upto Rs. 50,000 per year per investor, by individuals (including NRIs but not PIOs), Minors and Sole proprietary firms and excluding HUFs and other categories.

1. All other applications except Micro SIP are defined as Non Micro SIPs.
2. In accordance with AMFI circular dated June 30, 2009, in case of micro schemes such as SIPs upto ₹ 50,000 per year per investor shall be exempted from the requirement of PAN. The Mutual Fund shall accept any of other standard specified identification instruments like Voter ID card, Government/Defense ID card, Card of Reputed employer, Driving License, Passport in lieu of PAN with effect from August 1, 2009 along with KYC form for Micro SIP investors.
3. This exemption will be applicable ONLY to investments by individuals (including NRIs but not PIOs), Minors and Sole proprietary firms. HUFs and other categories will not be eligible for Micro SIPs.
4. The exemption is applicable to joint holders also.
5. Any one of the following PHOTO IDENTIFICATION documents can be submitted along with Micro SIP applications as proof of identification in lieu of PAN.
  - a. Voter Identity Card
  - b. Driving License
  - c. Government / Defense identification card
  - d. Passport
  - e. Photo Ration Card
  - f. Photo Debit Card (Credit card not included because it may not be backed up by a bank account).
  - g. Employee ID cards issued by companies registered with Registrar of Companies
  - h. Photo Identification issued by Bank Managers of Scheduled Commercial Banks / Gazetted Officer / Elected Representatives to the Legislative Assembly / Parliament. (Designated Authorities)
  - i. ID card issued to employees of Scheduled Commercial / State / District Co-operative Banks. (Specified Banks)
  - j. Senior Citizen / Freedom Fighter ID card issued by Government.
  - k. Cards issued by Universities / deemed Universities or institutes under statutes like ICAI, ICWA, ICSI. (Educational Institutions)
  - l. Permanent Retirement Account No (PRAN) card issued to New Pension System (NPS) subscribers by CRA (NSDL).
  - m. Any other photo ID card issued by Central Government / State Governments /Municipal authorities / Government organizations like ESIC / EPFO. (Certain Government Authorities) Investors may please note that pursuant to the AMFI circular letter No. 35/MEM-COR dated August 16, 2010, with effect from January 01, 2011 KYC will be mandatory, irrespective of the amount of investment, for all Individual investors.

### CHECKLIST - PLEASE ENSURE THAT:

- a) Your Application Form is complete in all respect, Name, Address & contact details are mentioned in full, signed by all applicants.
- b) Bank Account Details are entered completely and correctly. Permanent Account Number (PAN) of all the applicants are mandatory.
- c) For PAN and KYC please Refer instruction no. II 6 & 7
- d) Appropriate Scheme Name, Plan & Option is mentioned clearly.
- e) The Cheque / DD is drawn in favour of "Indiabulls Value Discovery Fund" dated and duly signed.
- f) Name of the Investor & Application Number is mentioned on the reverse of the Cheque / DD.
- g) Documents as listed alongside are submitted along with the Application (as applicable to your specific case).

### CHECKLIST - DOCUMENTS TO SUBMITTED

Submitted Documents Please ✓	Documents	Minor	Individuals	Companies	Trusts	Societies	Partnership Firms	FILs	NRIs	Investment through POA
	Resolution / Authorization to invest			✓	✓	✓	✓	✓		
	List of Authorised Signatories with Specimen Signature(s)			✓	✓	✓	✓	✓		✓
	Memorandum & Articles of Association			✓						
	Trust Deed				✓					
	Bye-Laws					✓				
	Partnership Deeds						✓			
	Notarised Power of Attorney									✓
	A/c Debit Certificate (If payment is made by DD from NRE/FCNR / A/c )							✓	✓	
	PAN Proof (not required for existing investors)	✓*	✓	✓	✓	✓	✓	✓	✓	✓
	KYC acknowledgment letter (required if not already submitted)	✓*	✓	✓	✓	✓	✓	✓	✓	✓
	Copy of Cancelled Cheque	✓	✓	✓	✓	✓	✓	✓	✓	✓
	Any one of the documents, 1) Birth Certificate 2) School Leaving Certificate/ Marksheet of Higher Secondary Board of respective state, ICSE, CBSE etc 3) Passport of Minor	✓								

\*Incase of minor applicant, the PAN proof and KYC Acknowledgment of his Guardian shall be submitted.



## COLLECTION BANKER (DURING NEW FUND OFFER PERIOD)

HDFC Bank Ltd, Maneekji Wadia Bldg., Ground Floor, Nanik Motwani Marg, Fort, Mumbai - 400 001.

## LIST OF COLLECTION CENTRES (DURING NEW FUND OFFER PERIOD)

### AMC Investor Service Centres

- **Bangalore:** Plot No.87/6, Richmond Road, Richmond Town, Bangalore - 560025.
- **Kolkatta:** 11, Ground Floor, Constantia Complex, Dr. U.N. Brahmachari Street, Kolkatta – 700017
- **Mumbai:** Indiabulls Finance Centre Tower - 1, 11th Floor, Elphinstone Mill Compound, Senapati Bapat Marg, Elphinstone (W), Mumbai – 400 013.
  - **New Delhi:** M Block, 61- 62, 1st Floor, Connaught Place, New Delhi – 110001.
- **Pune:** Off. No. 002, Ground Floor, Zenith Complex, K.M. Gandhi Path, Shivajinagar, Pune - 411 005.
- **Chennai:** 20, Apex Chambers, 3rd Floor, Sir Thyagaraya Road, T. Nagar, Chennai - 600017.

### Additional Contact Centre of AMC

**Ahmedabad:** Radhika House, 1st Floor, Opp. Mayor Bungalow, Near law Garden, Cross Road, Netaji Marg, Mithakhali, Ellisbridge, Ahmedabad- 380006.

### KARVY Investors Service Centres

• **Ahmedabad:** 201, Shail Building, Opp. Madhusudhan House, Near Navrangpura Telephone Exchange; Navrangpura, Ahmedabad - 380 006 • **Alwar:** 101, 1st Floor, Saurabh Towers, Opp. UTI, Road No # 2, Bhagat Singh Circle, Alwar-301001. • **Amritsar:** 72-A, Taylor'S Road, Aga Heritage Gandhi Ground, Amritsar - 143001 • **Asansol:** 114/71 G T Road, Near Sony Centre, Bhanga Pachil, Asansol - 713303 • **Bangalore:** #59, Skanda Building, Puttanna Road, Basavanagudi, Bangalore - 560004. • **Baroda:** SB-4&5, Mangaldeep Complex, Opposite Mesonic Hall, Productivity Road, Alkapuri, Vadodara - 390007. • **Bhilai:** Shop No 1, First Floor, Plot No -1, Commercial Complex, Nehru Nagar - East, Bhilai - 490020. • **Bhubaneswar:** A/181, Back Side of Shivam Honda Show Room. Saheed Nagar, Bhubaneswar - 751007. • **Bokaro:** B-1, 1st Floor, City Centre, Sector- 4, Near Sona Chandi Jewelers, Bokaro - 827004. • **Chandigarh:** Sco-371-372; First Floor; Above Hdfc Bank; Sector 35B, Chandigarh - 160 022 • **Chennai:** Flat No F11, First Floor, Akshya Plaza, (Erstwhile Harris Road), Opp Chief City Metropolitan Court, # 108, Adhithanar Salai, Egmore, Chennai - 600002. • **Coimbatore:** 1057/1058, Jaya Enclave, Avanashi Road, Coimbatore- 641018. • **Cuttack:** PO - Buxi Bazar, Cuttack, Opp Dargha Bazar Police station, Dargha Bazar, Cuttack - 753001. • **Dehradun:** Kaulagarh Road, Near Sirmaur Marg, Above Reliance Webworld, Dehradun - 248 001 • **Dhanbad:** 208 New Market 2nd Floor, Bank More, Dhanbad - 826001. • **Faridabad:** A-2B, 1st Floor, Nehru Ground, Neelam Bata Road, Nit, Faridabad - 121 001 • **Gaya:** 1st Floor, Lal Bhavan, Tower Chowk, Near Kiran Cinema, Gaya - 823001. • **Ghaziabad:** 1st Floor, C-7, Lohia Nagar, Ghaziabad - 201 001 • **Goa:** City Business Centre, Coelho Pereira Building, Room Nos.18,19 & 20, Dada Vaidya Road, Panjim - 403001. • **Gorakhpur:** Above V.I.P. House, Ajdacent A.D. Girls Inter College, Bank Road, Gorakhpur - 273 001 • **Gurgaon:** Shop No. 18, Ground Floor, Sector - 14, Opp. AKD Tower, Near Huda Office, Gurgaon - 122001 • **Guwahati:** 54 Sagarika Bhawan, R G Baruah Road, (AIDC Bus Stop), Guwahati 781024 • **Hyderabad:** 8-2-596 Karvy Plaza, Avenue 4, Street No.1, Banjara Hills, Hyderabad - 500 034 • **Indore:** 2nd floor, 203-205 Balaji Corporates, Above ICICI bank, 19/1 New Palasia, Indore - 452001 • **Jaipur:** S-16 A, 3rd Floor, Land Mark, Opposite Jaipur Club, Mahavir Marg, C- Scheme, Jaipur - 302 001 • **Jalandhar:** Lower Ground Floor, Office No: 3, Arora Prime Tower, Plot No:28, G T Road, Jalandhar -144 004 • **Jamshedpur:** 2nd floor, R R Square, SB Shop Area, Near Reliance Foot Print & Hotel - Bs Park Plaza, Main Road, Bistupur, Jamshedpur-831001. • **Kanpur:** 15/46, Opp: Muir Mills, Civil Lines, Kanpur - 208001 • **Kolkatta:** 166A, Rashbehari Avenue, 2nd Floor, Near Adi Dhakerhwari Bastralaya, OPP-Fortis Hospital, Kolkatta-700029. • **Lucknow:** Usha Sadan, 24, Prem Nagar, Ashok Marg, Lucknow - 226001 • **Ludhiana:** Sco-136, First Floor, Above Airtel Show Room, Feroze Gandhi Market, Ludhiana - 141001 • **Mumbai:** Office number: 01/04, 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind Bombay Stock Exchange, Fort, Mumbai - 400001. • **Muzaffarpur:** 1st Floor, Uma Market, Thana Gumtimoti Jheel, Muzaffarpur - 842001. • **Mysore:** L - 350, Silver Tower, Clock Tower, Ashoka Road, Mysore - 570 001 • **Nagpur:** Plot No.2/1, House No. 102/1, Mangaldeep Apartment, Mata Mandir Road, Opp Khandelwal Jewellers, Dharampeth, Nagpur - 440 010. • **Nasik:** S-12, Second Floor, Suyojit Sankul, Sharanpur Road, Nasik - 422 002 • **New Delhi:** 305, 3rd Floor, New Delhi House, Bara Khamba Road, Connaught Place, New Delhi-110 001 • **Noida:** 307 Jaipuria Plaza; D 68 A, 2nd Floor, Opp Delhi Public School, Sector 26, Noida - 201301 • **Patna:** 3A, 3rd floor, Anand tower, Beside chankya cinema hall, Exhibition road, Patna - 800001. • **Pune:** Shop No. 16, 17 & 18, Ground Floor, Sreenath Plaza, Dyaneshwar Paduka Chowk, F C Road, Pune - 411004. • **Ranchi:** Commerce Towers, 3rd Floor, Room No. 307, Beside Mahabir Towers, Main Road, Ranchi - 834001. • **Raipur:** Room No. TF 31, 3rd floor, Millennium Plaza, Behind Indian Coffee House, G E Road, Raipur - 492 001 • **Siliguri:** Nanak Complex, Sevoke Road, Siliguri - 734001. • **Surat:** G-6 Empire State Building, Near Parag House, Udhna Darwaja, Ring Road, Surat-395002 • **Trichi:** Sri Krishna Arcade, 1st Floor, 60 Thennur High Road, Trichy - 620017. • **Varanasi:** D-64/132, KA 1st Floor, Anant Complex, Sagra, Varanasi - 221 010 • **Visakhapatnam:** 47-14-5/1 Eswar Paradise, Dwaraka Nagar; Main Road, Visakhapatnam - 530 016

**SCSBs:** Please visit the website [www.sebi.gov.in](http://www.sebi.gov.in) for the list of SCSBs. You may also check with your bank for the ASBA facility.



Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.