



**LIC Mutual Fund announces the New Fund Offer-
LIC MF Nifty Midcap 100 ETF (An open-ended scheme
replicating/tracking Nifty Midcap 100 Total Return Index)**

Mumbai, 08th February 2024: LIC Mutual Fund Asset Management Limited has announced the launch of a New Fund Offer (NFO) 'LIC MF Nifty Midcap 100 ETF'. The NFO opened on 08th February 2024 and will close on 12th February 2024. The Scheme will re-open for continuous sale and repurchase on 19th February 2024. Mr. Sumit Bhatnagar, Fund Manager – Equity at LIC Mutual Fund, is the Fund Manager of this Scheme.

The scheme will be benchmarked against Nifty Midcap 100 Total Return Index.

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty Midcap 100 Total Return Index, subject to tracking errors. There is no assurance or guarantee that the objective of the scheme would be achieved.

The minimum investment in the NFO is Rs. 5000/- and in multiples of Re. 1/- thereafter. Units will be allotted in the whole figures and the balance amount will be refunded, even if it falls below the minimum amount.

Speaking on the launch of the product **Mr. Ravi Kumar Jha**, Managing Director and Chief Executive Officer, LIC Mutual Fund Asset Management Limited, said: "LIC Mutual Fund is optimistic about the potential of LIC MF Nifty Midcap 100 ETF. Given the prevailing macro environment, we feel we are launching the Fund at the right time. As per International Monetary Fund Report, the growth in India is projected to remain strong in the upcoming years. Additionally, the Centre's positive outlook on high GDP growth rate and reduced market borrowing plan may bode well with the financial markets.

In the light of the same, we invite the investors to subscribe to the New Fund Offer of LIC MF Nifty Midcap 100 ETF."

This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term investment. Investment in equity and equity related securities and portfolios replicating the composition of Nifty Midcap 100 Total Return Index, subject to tracking errors. Risk- Very High 	<p>Scheme Riskometer#</p> <p style="font-size: small;">RISKOMETER Investors understand that their principal will be at Very High risk</p>	<p>First Tier Benchmark Riskometer NIFTY Midcap 100 TRI##</p> <p style="font-size: small;">RISKOMETER</p>

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

#The above product labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

##Based on the Index Composition as on December 31, 2023.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.