

## Notice

Notice is hereby given that:

### 1. Declaration of dividend

L&T Mutual Fund Trustee Limited, the Trustees to L&T Mutual Fund ("the Fund"), has approved declaration of dividend (subject to adequacy and availability of distributable surplus) under the dividend option(s) of the below mentioned schemes on November 24, 2015 i.e. the record date ("Record Date") as given under:

Name of the Scheme	Quantum of Dividend per unit (₹)	Face Value per unit (₹)	Net Asset Value ("NAV") per unit as on November 17, 2015 (₹)
L&T Tax Advantage Fund - Dividend Option - non Direct Plan	1.20	10	21.639
L&T Tax Advantage Fund - Dividend Option - Direct Plan			23.739
L&T India Prudence Fund <sup>^</sup> - Dividend Option - non Direct Plan	0.11		17.506
L&T India Prudence Fund <sup>^</sup> - Dividend option - Direct Plan			18.512

**Pursuant to payment of dividend, NAV per unit of the dividend options of the aforesaid schemes will fall to the extent of the payment and statutory levy (if applicable).**

**Past performance of the aforesaid schemes may or may not be sustained in future.**

The dividend would be paid to the unit holders whose names appear in the records of the Registrar and Transfer Agent, as at the close of the business hours on the Record Date.

<sup>^</sup>Under the dividend re-investment facility, the dividend declared will be re-invested at the ex-dividend NAV.

Please note that in case the Record Date falls on a non-business day, the next business day would be considered as the Record Date.

### 2. Change in Exit Load

With effective November 20, 2015, the exit load applicable with respect to redemptions under L&T Flexi Bond Fund ("L&TFBF") and L&T Resurgent India Corporate Bond Fund ("L&TRICBF"); the schemes of the Fund will change as follows. This change will be applicable on a prospective basis i.e. on all applications received towards subscriptions/switch-ins on or after November 20, 2015.

#### i. L&TFBF

Existing Provisions	Revised Provisions
<b>For Redemptions:</b>	<b>For Redemptions:</b>
<ul style="list-style-type: none"> <li>Within 6 months from the date of allotment or purchase applying First in First Out basis - 0.5% of applicable NAV</li> </ul>	<ul style="list-style-type: none"> <li>Within 1 year from the date of allotment or Purchase applying First in First Out basis - 0.5% of applicable NAV</li> <li>After 1 year from the date of allotment or Purchase applying First in First Out basis - NIL</li> </ul>

#### ii. L&TRICBF

Existing Provisions	Revised Provisions
<b>For Redemptions:</b>	<b>For Redemptions:</b>
<ul style="list-style-type: none"> <li>On or before 1 year from the date of allotment or Purchase applying First in First Out basis - 2% of applicable NAV</li> <li>After 1 year but on or before 2 years from the date of allotment or Purchase applying First in First Out basis - 1.5% of applicable NAV</li> <li>After 2 year but on or before 3 years from the date of allotment or Purchase applying First in First Out basis - 1% of applicable NAV</li> <li>After 3 years - NIL</li> </ul>	<ul style="list-style-type: none"> <li>On or before 1 year from the date of allotment or Purchase applying First in First Out basis - 2% of applicable NAV</li> <li>After 1 year but on or before 2 years from the date of allotment or Purchase applying First in First Out basis - 1% of applicable NAV</li> <li>After 2 years - NIL</li> </ul>

All the other terms and conditions applicable to the aforesaid schemes shall remain unchanged.

### 3. Revision in the name of benchmark

In view of rebranding of its indices by India Index Services & Products Limited to include the word "Nifty" in the names of the indices; the benchmarks of the following schemes of the Fund shall be renamed as under:

No.	Name of the Schemes	Old names of the benchmark	Revised names of the benchmark
1	L&T Infrastructure Fund	CNX Nifty	Nifty 50
2	L&T Midcap Fund	CNX Midcap	Nifty Midcap 100
3	L&T Tax Saver Fund #	CNX Nifty	Nifty 50

# Subscription/switch-in into L&T Tax Saver Fund has been restricted with effect from November 23, 2012.

All the other terms and conditions applicable to the schemes of the Fund shall remain unchanged.

### 4. Introduction of daily transfers under the Systematic Transfer Plan ("Daily STP")

With effect from November 20, 2015, under the existing open-ended schemes of the Fund, transfers under STP of only fixed sums can also be made on a daily basis i.e. Monday to Friday subject to such days being business days. Thus, no transfer will take place on a non-business day.

All the other terms and conditions applicable to the STP facility shall also be applicable to Daily STP.

**For L&T Investment Management Limited**  
(Investment Manager to L&T Mutual Fund)

Date : November 18, 2015  
Place: Mumbai

**Kailash Kulkarni**  
Chief Executive Officer

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**