

NOTICE CUM ADDENDUM NO. AD/4C/2018

CHANGE IN THE FUNDAMENTAL ATTRIBUTES OF MIRAE ASSET GREAT CONSUMER FUND

Investors / Unitholders are requested to take note that Mirae Asset Trustee Company Private Limited ('the Trustee Company') has approved the following changes in fundamental attributes of **Mirae Asset Great Consumer Fund** ('the Scheme') post the "No Objection" letter issued by SEBI vide its letter no. IMD/DF3/OW/P/2017/33071/1 dated December 27, 2017. The following change will be effective from March 14, 2018:

Particulars	Existing			Revised				
Type of the Scheme	An open-ended consumption oriented sector scheme			An open-ended equity scheme following consumption theme				
Investment Objective	The investment objective of the scheme is to generate long term capital appreciation by investing in a portfolio of companies/funds that are likely to benefit either directly or indirectly from consumption led demand in India and across the Asia Pacific region. The Scheme does not guarantee or assure any returns.			The investment objective of the scheme is to generate long term capital appreciation by investing in a portfolio of companies/funds that are likely to benefit either directly or indirectly from consumption led demand in India. The Scheme does not guarantee or assure any returns.				
Benchmark	S&P BSE 200 (65%) & S&P Asia Pacific Emerging BMI (35%) Index			S&P BSE 200				
Asset Allocation	Types of Instruments	Indicative allocation (% of total assets)		Risk Profile	Types of Instruments	Indicative allocation (% of total assets)		Risk Profile
		Minimum	Maximum			Minimum	Maximum	
	Indian Equities and Equity Related Securities of companies that are likely to benefit either directly or indirectly from consumption led demand.*	65%	80%	High	Indian Equities and Equity Related Securities of companies that are likely to benefit either directly or indirectly from consumption led demand*	80%	100%	High
	Units of Mirae Asset Asia Great Consumer Equity Fund (the underlying fund), and/or in other mutual funds having similar objectives, strategies and attributes of the said underlying fund as well as equities and equity related securities of companies in Asia Pacific region which are expected to benefit from growing consumption activities.	20%	35%	High	Money market instruments/ debt securities Instruments and/or units of debt/liquid schemes of domestic/ international Mutual Funds.	0	20%	Low to medium
	Money market instruments/ debt securities Instruments and/or units of debt/liquid schemes of domestic Mutual Funds.	0	15%	Low to medium				
	*Equity and Equity related instruments include convertible debentures, equity warrants, convertible preference shares, equity derivatives etc. The Indian equities & equity related securities of companies includes those securities listed on stock exchanges in India and includes ADRs & GDRs. The Scheme will not invest in securitized debt and will not engage in short selling. The scheme can invest upto 50% of Net Assets of Scheme into equity derivatives instruments for the purpose of trading, hedging and portfolio rebalancing. The underlying fund(s) have an aggregate weightage of 20-35% of the net assets of the scheme. The underlying fund(s) can invest into Indian equities and the fund may take an underweight/overweight stance compared to its benchmark indices depending on the market conditions. The AMC shall monitor their aggregate investments of the underlying fund towards Indian equities on a weekly basis and ensure that on an overall basis, the investments into Indian equities by the underlying fund(s) do not cross 15% of the total net assets of the scheme.			*Equity and Equity related instruments include convertible debentures, equity warrants, convertible preference shares, equity derivatives etc. The Indian equities & equity related securities of companies includes those securities listed on stock exchanges in India and includes ADRs & GDRs. The Scheme will not invest in securitized debt and will not engage in short selling. The scheme can invest upto 50% of Net Assets of Scheme into equity derivatives instruments for the purpose of trading, hedging and portfolio rebalancing. The Fund may also invest the residual portion of the portfolio in Money market instruments/debt securities Instruments and/or units of debt/liquid schemes of domestic/international Mutual Funds.				
Investment strategy	The Consumer Investment Theme responds to lasting changes in the emerging and developed markets. The AMC's strong conviction in long-term opportunities of the consumer theme in India especially has led to develop Mirae Asset Great Consumer Fund. Mirae Asset Great Consumer Fund aims to capture the wide-ranging investment opportunities presented by this trend. It does not focus solely on the consumer sector but on a broad range of sectors that will benefit from increased consumption. The portfolio manager aims to construct a concentrated portfolio of 30 to 40 stocks based on high conviction investment ideas. The fund is a consumption based fund, hence for the India portion the AMC shall invest in companies where atleast 50% of profits/revenues are derived from domestic businesses. The fund manager may not have any bias towards particular market cap or style in selecting investment opportunities. For the offshore investments (< 35% of the portfolio assets), the fund will seek to invest in Mirae Asset Asia Great Consumer Equity Fund (AGCF) and offshore securities and/or in other mutual funds having similar objectives, strategies and attributes of the said underlying fund which would be having investments in only consumption and consumption related sectors/industries in Asia pacific region. Investment strategy for AGCF: Mirae Asset Asia Great Consumer Equity Fund aims to capture the wide-ranging investment opportunities presented by this trend. It does not focus solely on the consumer sector but on a broad range of sectors that will benefit from increased consumption. The portfolio manager aims to construct a concentrated portfolio of 30 to 40 stocks based on high conviction investment ideas. The fund can also invest directly in securities. For managing the offshore Equities, the AMC may avail the advisory services from Mirae Asset Global Investments (HK) Limited (MAGI - HK).			The Consumer Investment Theme responds to lasting changes in the emerging and developed markets. The AMC's strong conviction in long-term opportunities of the consumer theme in India especially has led to develop Mirae Asset Great Consumer Fund. Mirae Asset Great Consumer Fund aims to capture the wide-ranging investment opportunities presented by this trend. It does not focus solely on the consumer sector but on a broad range of sectors that will benefit from increased consumption. The portfolio manager aims to construct a concentrated portfolio of stocks based on high conviction investment ideas. The fund manager may not have any bias towards particular market cap or style in selecting investment opportunities.				

As per the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 any modification in the type of the scheme, investment objective, asset allocation and investment strategy of a scheme amounts to a change in the fundamental attribute of the scheme. Accordingly, as per Regulation 18(15A) of the said regulation, in case an investor does not wish to continue to hold units in view of the said changes, he / she / it will have the option to exit the said Scheme at the prevailing NAV, without any exit load. The said exit option can be availed between Monday, February 12, 2018 to Tuesday, March 13, 2018 (upto 3 p.m.) (both days inclusive). The aforesaid exit option will be available to all the investors of the Scheme as on February 09, 2018. All transaction requests received on or after Wednesday, March 14, 2018, will be subject to load, as may be prevailing in the respective Scheme mentioned above. **It may be noted that the offer to exit is merely an option and is not compulsory.** Please note that redemption request may be submitted to any of the Offices of the AMC or the Karvy Investor Service Centers. Such exit option will not be available to unitholders whose units have been pledged and Mutual Fund has been instructed to mark a lien on such units and the release of the pledge is not obtained and appropriately communicated to Mutual Fund prior to applying for redemption. The redemption proceeds shall be dispatched within 10 (ten) business days of receipt of valid redemption request to those unitholders who choose to exercise their exit option. Unitholders should ensure that any change in address or payout bank details required by them, are updated with the AMC before exercising the exit option.

Redemption / switch-out of units from the said scheme, during the exit period, may entail capital gain in the hands of the NRI unit holder, and such TDS on account of capital gain shall be deducted in accordance with the applicable Tax laws, upon exercise of exit option, which shall be required to be borne by such NRI investor(s) only. The redemption / switch of units from the said scheme is liable for deduction of Securities Transaction Tax (STT); however, such STT shall be borne by AMC and will not be borne by the investor.

In view of individual nature of tax implications, unitholders are advised to consult their tax advisors. If the units are held in dematerialized form, investors are requested to contact their Depository Participant for their transactions.

Unitholders who do not exercise the exit option during the said exit window period would be deemed to have consented to the proposed modification. It may also be noted that no action is required in case Unitholders are in agreement with the aforesaid changes, which shall be deemed as consent being given by them for the proposed changes.

All the terms and conditions of the Scheme apart from those mentioned above will remain unchanged.

This Notice-cum-Addendum forms an integral part of the Scheme Information Document (SID) / Key Information Memorandum (KIM) of Mirae Asset Great Consumer Fund. The SID, KIM and Application forms are available at AMC Branches / Mutual Fund website www.miraeassetmf.co.in or at Investor Service Centers / Distributors.

For and on behalf of the Board of Directors of
MIRAE ASSET GLOBAL INVESTMENTS (INDIA) PVT. LTD.
(Asset Management Company for Mirae Asset Mutual Fund)

PLACE : MUMBAI
DATE : February 6, 2018

Sd/
AUTHORISED SIGNATORY

MIRAE ASSET MUTUAL FUND (Investment Manager: Mirae Asset Global Investments (India) Pvt. Ltd.)
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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.