## MIRAE ASSET

## NOTICE CUM ADDENDUM NO. AD/4D/2018

## CHANGE IN THE FUNDAMENTAL ATTRIBUTES OF MIRAE ASSET PRUDENCE FUND

Investors / Unitholders are requested to take note that Mirae Asset Trustee Company Private Limited ('the Trustee Company') has approved the following changes in fundamental attributes of **Mirae Asset Prudence Fund** ('the Scheme') post the "No Objection" letter issued by SEBI vide its letter no. IMD/DF3/OW/P/2017/33071/1 dated December 27, 2017. The following change will be effective from March 14, 2018:

	sting			110	vised		
Mirae Asset Prudence Fund				Mirae Asset Hybrid - Equity Fund			
An open-ended equity oriented asset allocation scheme				An open-ended hybrid scheme investing predominantly in equity and equity related instruments			
The investment objective of the Scheme is to generate capital appreciation along with current income from a combined portfolio of equity & equity related instruments and debt and money market instruments. The Scheme does not guarantee or assure any returns.				The investment objective of the Scheme is to generate capital appreciation along with current income from a combined portfolio of predominantly investing in equity & equity related instruments and balance in debt and money market instruments. The Scheme does not guarantee or assure any returns.			
CRISIL Balanced Fund Index				CRISIL Hybrid 35+65 Aggressive Index			
Allocation		Indicative allocation		Types of Instruments	Indicative allocation		Risk Profile
		assets)			(% of total assets)		
	Minimum	Maximum			Minimum	Maximum	
Equity and Equity Related Instruments*	65	80		Equity and Equity Related Instruments*	65	80	High
Companies which are amongst the top 100 companies by market capitalization at the time of investment	65	80	High	Debt & Money Market Instruments	20	35	Medium
Companies which are not amongst the top 100 companies by market capitalization at the time of investment	0	15		Units issued by REITs and InvITs	0	10	Medium to High
Debt & Money Market Instruments	20	35	Medium				
Units issued by REITs and InvITs	0	10	Medium to High				
debentures, equity warrants, convertible preference shares, derivatives, etc. The Scheme shall not invest in securitized debt and shall not engage into stock lending / short selling. Further, the Scheme may, pending deployment of funds invest in units of money market / liquid schemes of Mirae Asset Mutual Fund and / or any other mutual fund. The Scheme may invest in derivative products from time to time as permitted by SEBI. The exposure to derivative instruments shall not exceed 10% of the total Net Assets of Scheme. The Scheme will not participate in short selling, securitized debt, equity linked debentures, repo / reverse repo transactions of Corporate Debt Securities and shall not invest in foreign securities. The scheme does not intend to invest into any credit default swaps.				debentures, equity warrants, convertible preference shares, derivatives, etc. The Scheme shall not invest in securitized debt and shall not engage into stock lending / short selling. Further, the Scheme may, pending deployment of funds invest in units of money market / liquid schemes of Mirae Asset Mutual Fund and / or any other mutual fund. The Scheme may invest in derivative products from time to time as permitted by SEBI. The exposure to derivative instruments shall not exceed 10% of the total Net Assets of Scheme. The Scheme will not participate in short selling, securitized debt, equity linked debentures, repo / reverse repo transactions of Corporate Debt Securities and shall not invest in foreign securities. The scheme does not intend to invest into any credit default swaps.			
The fund will invest atleast 65% of its assets in companies which are amongst the top 100 companies by market capitalization (at NSE) at the time of investment. The investment is larger companies will help provide more stability and less price volatility to the fund. This fund is positioned as a lower risk alternative to a pure equities scheme, while retaining the upside potential from equities exposure. The Scheme provides the Investment Manager flexibility to shift allocations within the mentioned asset allocation in the event of a change in view regarding an asset class. The fund manager may not have any bias towards particular theme or style in picking investment opportunities. However, the fund manager does have the flexibility to follow a focused approach on the investments. The universe of stocks will comprise majorly of companies which are among the 100 companies by market capitalization at the time of investment and will include companies having a robust business models, enjoying sustainable competitive advantages as compared to their competitors and have high return ratios. The Scheme will also invest in debt securities and money market instruments.				The fund will invest atleast 65% of its assets in Equity and Equity Related Instruments of the companies. The investment in larger companies will help to provide more stability and less price volatility to the fund. This fund is positioned as a lower risk alternative to a pure equities scheme, while retaining the upside potential from equities exposure. The Scheme provides the Investment Manager flexibility to shift allocations within the mentioned asset allocation in the event of a change in view regarding an asset class however only to a limited extent of upto35% in Debt & Money market instruments, though predominantly investing in equity and equity related securities. The fund manager may not have any bias towards particular theme or style in picking investment opportunities. However, the fund manager does have the flexibility to follow a focused approach on the investments. The universe of stocks will comprise majorly of companies having a robust business models, enjoying sustainable competitive advantages as compared to their competitors and have high return ratios. The Scheme will also invest in debt securities and money market instruments. The Scheme does not propose to underwrite issuances of securities of other issuers. There will be no exposure to securitized debt securities in the portfolio. ns, 1996 any modification in the type of the scheme, investment change in the fundamental attribute of the scheme. Accordingly,			
	An open-ended equity oriented The investment objective of the appreciation along with cur- portfolio of equity & equity re- money market instruments. Types of Instruments Equity and Equity Related Instruments* Companies which are amongst the top 100 companies by market capitalization at the time of nvestment Companies which are amongst the top 100 companies by market capitalization at the time of nvestment Debt & Money Market Instruments Units issued by REITs and InvITs Tequity and Equity related in debentures, equity warrants, derivatives, etc. The Scheme sa and shall not engage into stoc the Scheme may, pending dep of money market / liquid schemands and shall not engage into stoc the Scheme may, pending dep of money market / liquid schemands and shall not engage into stoc the Scheme may, pending dep of money market / liquid schemands and shall not engage into stoc the Scheme may, pending dep of money market / liquid schemands and shall not engage into stoc the Scheme may, pending dep of money market / liquid schemands and shall not engage into stoc the Scheme may, pending dep of money market / liquid schemands and shall not engage into stoc the Scheme may, pending dep of money market / liquid schemands and shall not engage into stoc the Scheme may pending dep of money market / liquid schemands and shall not engage into stoc the Scheme may pending dep of money market / liquid schemands are amongst the top 100 companents invest in foreign securities exposu- for throwst in foreign securities exposu- for the Scheme vill also invest and and the fund. This fur alternative to a pure equities exposu- poportunities. However, the flexibility to follow a focused ag- universe of stocks will compra- time of investment and will inco- base compared to their competif The Scheme will also invest market instruments. The Scheme does not proportion is users securitized debt securities in trities and Exchange Board of rities and Exchange Board of the schema will	An open-ended equity oriented asset all The investment objective of the Scheme appreciation along with current incom portfolio of equity & equity related instru- money market instruments. The Scheme or assure any returns. CRISIL Balanced Fund Index Types of Instruments Types of Instruments Indic alloc (% of tota Minimum Equity and Equity Related Instruments* Companies which are amongst the top 100 companies by market capitalization at the time of nvestment Companies which are not amongst the top 100 companies by market capitalization at the time of nvestment Debt & Money Market Instruments Units issued by REITs and o Tequity and Equity related instruments debentures, equity warrants, convertible derivatives, etc. The Scheme shall not inv and shall not engage into stock lending / the Scheme may, pending deployment of of money market / liquid schemes of Mira and / or any other mutual fund. The Scheme short selling, securitized debt, equity link reverse repo transactions of Corporate De- not invest in foreign securities. The scheme short selling, securitized debt, equity link reverse repo transactions of Corporate De- not invest in foreign securities. The scheme short selling, securitized debt, equity link reverse repo transactions of Corporate De- not invest in foreign securities. The scheme short selling, securitized debt, equity link reverse repo transactions of Corporate De- not invest in foreign securities. The scheme invest into any credit default swaps. The fund will invest atleast 65% of its asses are amongst the top 100 companies by (at NSE) at the time of investment. The companies will help provide more stale investment Manager flexibility to shift a mentioned asset allocation in the event regarding an asset class. The fund mana pias towards particular theme or style i poportunities. However, the fund mana pias towards particular theme or style i poportunities. However, the fund mana pias towards particular theme or style i poportunities. Howev	An open-ended equity oriented asset allocation sch The investment objective of the Scheme is to gener. appreciation along with current income from a portfolio of equity & equity related instruments and money market instruments. The Scheme does not or assure any returns. CRISIL Balanced Fund Index Types of Instruments Types of Instruments Types of Instruments Indicative allocation (% of total assets) Minimum Maximum Equity and Equity Related Instruments* Companies which are amongst the top 100 companies by market capitalization at the time of nvestment Companies which are not amongst the top 100 companies by market capitalization at the time of nvestment Debt & Money Market instruments Units issued by REITs and InviTs * Equity and Equity related instruments include c debentures, equity warrants, convertible preference derivatives, etc. The Scheme shall not invest in secur dati all not engage into stock lending / short sellin the Scheme may, pending deployment of funds inves of money market / liquid schemes of Mirae Asset Mu and / or any other mutual fund. The Scheme may derivative products from time to time as permitted by exposure to derivative instruments shall not exceed of total Net Assets of Scheme. The Scheme will not pas derivative products from time to time as permitted by exposure to derivative instruments shall not exceed of money market / liquid schemes of Mirae Asset Mu to ruset in foreign securities. The scheme does nor prosting asset allocation of corporate Debt Securitie not invest in foreign securities. The scheme for a chang reamongst the top 100 companies by market cap (at NSE) at the time of investment. The investmer Investment Manager flexibility to shift allocations mentioned asset allocation in the event of a chang regarding an asset class. The fund manager does lexibility to follow a focused approach on the investme Investment Manager flexibility to shift allocations mentioned asset allocation in the event of a chang regarding an asset	An open-ended equity oriented asset allocation scheme The investment objective of the Scheme is to generate capital appreciation along with current income from a combined portfolio of equity & equity related instruments and debt and money market instruments. The Scheme does not guarantee or assure any returns. CRISIL Balanced Fund Index Types of Instruments Indicative Indication (% of total assets) Indinum Maximum Equity and Equity Related Instruments* 65 80 Companies which are amongst the top 100 companies by market capitalization at the time of nvestment Debt & Money Market capitalization at the time of nvestment Duts issued by REITs and 0 10 Medium torthers, equity velated instruments include convertible debentures, equity velated instruments include convertible debentures, equity velated instruments include convertible debentures, equity warters, convertible preference shares, derivatives, etc. The Scheme shall not invest in securitized debt and shall not engage into stock lending / short selling. Further, the Scheme may, pending deployment of funds invest in units of money market / liquid schemes of Mirae Asset Mutual Fund and / or any other mutual fund. The Scheme will not participate in short selling, securitized Meth to the fund. This fund is positioned as a lower risk alternative in any certifies. The scheme will not participate in short selling, securitizes. The scheme will not participate in short selling, securitizes. The scheme will not participate in short selling, securitizes. The fund manager does have the faviative in provide more stability and less price volatility to follow a focus apprice variate any invest the any ending any securitizes. The fund manager does have the faviative to a pure equities scheme, while retaining the upside optimities. However, the fund manager does have the faviative to a pure equities scheme on the event of a change inviewe regarding an asset class. The fund manager does have the faviative to a pure equities scheme ton the invest ment is larger companies will help	An open-ended equity oriented asset allocation scheme An open-ended equity oriented asset allocation scheme and equity related instruments appreciation along with current income from a combined papreciation along with current income from a combined origonic of equity & equity related instruments and debt and money market instruments. The Scheme does not guarante Types of Instruments. The Scheme does not guarante Types of Instruments Types of Instruments Types of Instruments Types of Instruments Types of Instruments Types of Instruments Carpanies which are mongst the top 100 companies by market and and equity related instruments Companies which are not amongst the top 100 companies by market applatization at the time of nvestment Debt & Money Market Instruments Carpanies which are totamongst the top 100 companies by market applatization at the time of nvestment Debt & Money Market Instruments debehrues, equity variated instruments include convertible debehrues, equity warates and shall not engage into stock lending / short selling. Further, he Scheme may, pending deployment of funds invest in unture the Scheme may, pending deployment of funds invest in unture torial not engage into stock lending / short selling. Further, the Scheme may, pending deployment of funds invest in unture and / or any other mutual fund. The Scheme may invest in total Net Assets of Scheme. The Scheme shall not engage into stock lending / short selling. Further, the Scheme may, pending deployment of funds invest in unture total Net Assets of Scheme. The Scheme provides the time of nore market / liquid schemes of Mirae Asset Mutual Fund and / or any order mutual fund. The Scheme may invest in total Net Assets of Scheme. The Scheme provides the invest into any credit default swaps. The fund will invest atleast 65% of its assets in companies which are anongst the top 100 companies by market capitalization in vest met Assets of Scheme. The Scheme provides the invest into any credit default sw	An open-ended equity oriented asset allocation scheme The investment objective of the Scheme is ogenerate capital papreciation along with current income from a combined portfolio of equity & equity related instruments and debt and roney market instruments. The Scheme does not guarantee Types of Instruments Indicative (% of total assets) Minimum Maximum Forlie (% of total assets) Minimum Maximum Equity and Equity Related anonganies which are amongst the top 100 companies by market capitalization at the time of nvestment Debt & Money Market apptilazion at the time of nvestment Debt & Money Market apptilazion at the time of nvestment Debt & Money Market and sequity related instruments Indicative (% of total assets) High High High High Debt & Money Market apptilazion at the time of nvestment Debt & Money Market and shall not engage into stock thending / shot sequitive and shall not engage into stock thending / shot and shall not engage into stock thending / shot are anongst the top 100 companies by market apptilazion at the time of nvestment Debt & Money Market and shall not engage into stock thending / shot and shall not engage into stock thending / shot short selling, securities of dother, equity leaded thending is thot are anongst the top 100 companies by market and shall not engage into stock thending / shot shot selling, securities and shall not engage into stock thending / shot shot selling, securities and sholl not engage into stock thending / shot securities and the shot second of the companies which are anongs the top 100 companies by market are anongs th	An open-ended equity oriented asset allocation scheme       An open-ended tybrid scheme investing predominant and equity related instruments and adequity related instruments from a portfolio of predominantly investing in equity 8 equity related instruments and adequity related instruments from a portfolio of predominantly investing in equity 8 equity related instruments and adequity related instruments anusequity adequity adequity adequity adequity ad

so per Regulation 18(15A) of the said regulation, in case an investor does not wish to continue to hold units in view of the said changes, he / she / it will have the option to exit the said Scheme at the prevailing NAV, without any exit load. The said exit option can be availed between Monday, February 12, 2018 to Tuesday, March 13, 2018 (upto 3 p.m.) (both days inclusive). The aforesaid exit option will be available to all the investors of the Scheme as on February 09, 2018. All transaction requests received on or after Wednesday, March 14, 2018, will be subject to load, as may be prevailing in the respective Scheme mentioned above. **It may be noted that the offer to exit is merely an option and is not compulsory.** Please note that redemption request may be submitted to any of the Offices of the AMC or the Karvy Investor Service Centers. Such exit option will not be available to unitholders whose units have been pledged and Mutual Fund has been instructed to mark a lien on such units and the release of the pledge is not obtained and appropriately communicated to Mutual Fund prior to applying for redemption. The redemption proceeds shall be dispatched within 10 (ten) business days of receipt of valid redemption request to those unitholders who choose to exercise their exit option. Unitholders should ensure that any change in address or payout bank details required by them, are updated with the AMC before exercising the exit option.

Redemption / switch-out of units from the said scheme, during the exit period, may entail capital gain in the hands of the NRI unit holder, and such TDS on account of capital gain shall be deducted in accordance with the applicable Tax laws, upon exercise of exit option, which shall be required to be borne by such NRI investor(s) only. The redemption / switch of units from the said scheme is liable for deduction of Securities Transaction Tax (STT); however, such STT shall be borne by AMC and will not be borne by the investor.

In view of individual nature of tax implications, unitholders are advised to consult their tax advisors. If the units are held in dematerialized form, investors are requested to contact their Depository Participant for their transactions.

Unitholders who do not exercise the exit option during the said exit window period would be deemed to have consented to the proposed modification. It may also be noted that no action is required in case Unitholders are in agreement with the aforesaid changes, which shall be deemed as consent being given by them for the proposed changes.

All the terms and conditions of the Scheme apart from those mentioned above will remain unchanged.

This Notice-cum-Addendum forms an integral part of the Scheme Information Document (SID) / Key Information Memorandum (KIM) of Mirae Asset Prudence Fund. The SID, KIM and Application forms are available at AMC Branches / Mutual Fund website www.miraeassetmf.co.in or at Investor Service Centres / Distributors.

For and on behalf of the Board of Directors of

MIRAE ASSET GLOBAL INVESTMENTS (INDIA) PVT. LTD. (Asset Management Company for Mirae Asset Mutual Fund)

PLACE : MUMBAI DATE : February 6, 2018