

NOTICE CUM ADDENDUM NO. AD/4D/2018

CHANGE IN THE FUNDAMENTAL ATTRIBUTES OF MIRAE ASSET PRUDENCE FUND

Investors / Unitholders are requested to take note that Mirae Asset Trustee Company Private Limited ("the Trustee Company") has approved the following changes in fundamental attributes of **Mirae Asset Prudence Fund** ("the Scheme") post the "No Objection" letter issued by SEBI vide its letter no. IMD/DF3/OW/P/2017/33071/1 dated December 27, 2017. The following change will be effective from March 14, 2018:

Particulars	Existing			Revised				
Name of the Scheme	Mirae Asset Prudence Fund			Mirae Asset Hybrid - Equity Fund				
Type of the Scheme	An open-ended equity oriented asset allocation scheme			An open-ended hybrid scheme investing predominantly in equity and equity related instruments				
Investment Objective	The investment objective of the Scheme is to generate capital appreciation along with current income from a combined portfolio of equity & equity related instruments and debt and money market instruments. The Scheme does not guarantee or assure any returns.			The investment objective of the Scheme is to generate capital appreciation along with current income from a combined portfolio of predominantly investing in equity & equity related instruments and balance in debt and money market instruments. The Scheme does not guarantee or assure any returns.				
Benchmark	CRISIL Balanced Fund Index			CRISIL Hybrid 35+65 Aggressive Index				
Asset Allocation	Types of Instruments	Indicative allocation		Risk Profile	Types of Instruments	Indicative allocation		Risk Profile
		(% of total assets)				(% of total assets)		
		Minimum	Maximum			Minimum	Maximum	
	Equity and Equity Related Instruments*	65	80	High	Equity and Equity Related Instruments*	65	80	High
	Companies which are amongst the top 100 companies by market capitalization at the time of investment	65	80		Debt & Money Market Instruments	20	35	Medium
	Companies which are not amongst the top 100 companies by market capitalization at the time of investment	0	15		Units issued by REITs and InvITs	0	10	Medium to High
	Debt & Money Market Instruments	20	35	Medium				
	Units issued by REITs and InvITs	0	10	Medium to High				
	*Equity and Equity related instruments include convertible debentures, equity warrants, convertible preference shares, derivatives, etc. The Scheme shall not invest in securitized debt and shall not engage into stock lending / short selling. Further, the Scheme may, pending deployment of funds invest in units of money market / liquid schemes of Mirae Asset Mutual Fund and / or any other mutual fund. The Scheme may invest in derivative products from time to time as permitted by SEBI. The exposure to derivative instruments shall not exceed 10% of the total Net Assets of Scheme. The Scheme will not participate in short selling, securitized debt, equity linked debentures, repo / reverse repo transactions of Corporate Debt Securities and shall not invest in foreign securities. The scheme does not intend to invest into any credit default swaps.			*Equity and Equity related instruments include convertible debentures, equity warrants, convertible preference shares, derivatives, etc. The Scheme shall not invest in securitized debt and shall not engage into stock lending / short selling. Further, the Scheme may, pending deployment of funds invest in units of money market / liquid schemes of Mirae Asset Mutual Fund and / or any other mutual fund. The Scheme may invest in derivative products from time to time as permitted by SEBI. The exposure to derivative instruments shall not exceed 10% of the total Net Assets of Scheme. The Scheme will not participate in short selling, securitized debt, equity linked debentures, repo / reverse repo transactions of Corporate Debt Securities and shall not invest in foreign securities. The scheme does not intend to invest into any credit default swaps.				
Investment strategy	The fund will invest atleast 65% of its assets in companies which are amongst the top 100 companies by market capitalization (at NSE) at the time of investment. The investment in larger companies will help provide more stability and less price volatility to the fund. This fund is positioned as a lower risk alternative to a pure equities scheme, while retaining the upside potential from equities exposure. The Scheme provides the Investment Manager flexibility to shift allocations within the mentioned asset allocation in the event of a change in view regarding an asset class. The fund manager may not have any bias towards particular theme or style in picking investment opportunities. However, the fund manager does have the flexibility to follow a focused approach on the investments. The universe of stocks will comprise majority of companies which are among the 100 companies by market capitalization at the time of investment and will include companies having a robust business models, enjoying sustainable competitive advantages as compared to their competitors and have high return ratios. The Scheme will also invest in debt securities and money market instruments. The Scheme does not propose to underwrite issuances of securities of other issuers. There will be no exposure to securitized debt securities in the portfolio.			The fund will invest atleast 65% of its assets in Equity and Equity Related Instruments of the companies. The investment in larger companies will help to provide more stability and less price volatility to the fund. This fund is positioned as a lower risk alternative to a pure equities scheme, while retaining the upside potential from equities exposure. The Scheme provides the Investment Manager flexibility to shift allocations within the mentioned asset allocation in the event of a change in view regarding an asset class however only to a limited extent of upto 35% in Debt & Money market instruments, though predominantly investing in equity and equity related securities. The fund manager may not have any bias towards particular theme or style in picking investment opportunities. However, the fund manager does have the flexibility to follow a focused approach on the investments. The universe of stocks will comprise majority of companies having a robust business models, enjoying sustainable competitive advantages as compared to their competitors and have high return ratios. The Scheme will also invest in debt securities and money market instruments. The Scheme does not propose to underwrite issuances of securities of other issuers. There will be no exposure to securitized debt securities in the portfolio.				

As per the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 any modification in the type of the scheme, investment objective, asset allocation and investment strategy of a scheme amounts to a change in the fundamental attribute of the scheme. Accordingly, as per Regulation 18(15A) of the said regulation, in case an investor does not wish to continue to hold units in view of the said changes, he / she / it will have the option to exit the said Scheme at the prevailing NAV, without any exit load. The said exit option can be available between Monday, February 12, 2018 to Tuesday, March 13, 2018 (upto 3 p.m.) (both days inclusive). The aforesaid exit option will be available to all the investors of the Scheme as on February 09, 2018. All transaction requests received on or after Wednesday, March 14, 2018, will be subject to load, as may be prevailing in the respective Scheme mentioned above. **It may be noted that the offer to exit is merely an option and is not compulsory.** Please note that redemption request may be submitted to any of the Offices of the AMC or the Karvy Investor Service Centers. Such exit option will not be available to unitholders whose units have been pledged and Mutual Fund has been instructed to mark a lien on such units and the release of the pledge is not obtained and appropriately communicated to Mutual Fund prior to applying for redemption. The redemption proceeds shall be dispatched within 10 (ten) business days of receipt of valid redemption request to those unitholders who choose to exercise their exit option. Unitholders should ensure that any change in address or payout bank details required by them, are updated with the AMC before exercising the exit option.

Redemption / switch-out of units from the said scheme, during the exit period, may entail capital gain in the hands of the NRI unit holder, and such TDS on account of capital gain shall be deducted in accordance with the applicable Tax laws, upon exercise of exit option, which shall be required to be borne by such NRI investor(s) only. The redemption / switch of units from the said scheme is liable for deduction of Securities Transaction Tax (STT); however, such STT shall be borne by AMC and will not be borne by the investor.

In view of individual nature of tax implications, unitholders are advised to consult their tax advisors. If the units are held in dematerialized form, investors are requested to contact their Depository Participant for their transactions.

Unitholders who do not exercise the exit option during the said exit window period would be deemed to have consented to the proposed modification. It may also be noted that no action is required in case Unitholders are in agreement with the aforesaid changes, which shall be deemed as consent being given by them for the proposed changes.

All the terms and conditions of the Scheme apart from those mentioned above will remain unchanged.

This Notice-cum-Addendum forms an integral part of the Scheme Information Document (SID) / Key Information Memorandum (KIM) of Mirae Asset Prudence Fund. The SID, KIM and Application forms are available at AMC Branches / Mutual Fund website www.miraeassetmf.co.in or at Investor Service Centres / Distributors.

For and on behalf of the Board of Directors of
MIRAE ASSET GLOBAL INVESTMENTS (INDIA) PVT. LTD.
(Asset Management Company for Mirae Asset Mutual Fund)

PLACE : MUMBAI
DATE : February 6, 2018

Sd/
AUTHORISED SIGNATORY

MIRAE ASSET MUTUAL FUND (Investment Manager: Mirae Asset Global Investments (India) Pvt. Ltd.)
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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.