

**NOTICE CUM ADDENDUM
HSBC MUTUAL FUND**

1] Change in the type and name of various schemes of HSBC Mutual Fund

We would like to inform you that in order to bring uniformity in the practice across Mutual Funds and to standardize the scheme categories and characteristics of schemes, SEBI vide its circular no. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 06, 2017 and SEBI circular SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 04, 2017, has issued guidelines for categorization and rationalization of Mutual Fund schemes. Accordingly, following changes will be carried out in certain schemes of HSBC Mutual Fund ('HMF') to align the same with the requirements specified in the aforesaid circular. The Board of Directors of the HSBC Asset Management (India) Pvt. Ltd. (the AMC) and the Board of Trustees (the Trustees) have approved the following changes which will be **effective from March 14, 2018** and will be effected in the Scheme Information Document (SID) and Key Information Memorandum (KIM) of the respective Schemes.

A. Change in name and type of Schemes

Sr. No.	Name of the scheme	Revised name of the scheme	Existing type of Scheme	Revised type of Scheme
1.	HSBC India Opportunities Fund	HSBC Multi Cap Equity Fund	An open ended flexi-cap equity scheme	Multi cap fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks
2.	HSBC Dynamic Fund	HSBC Dynamic Asset Allocation Fund	An open ended scheme	An open ended dynamic asset allocation fund

B. Change in type of Scheme

Sr. No.	Name of the scheme	Existing type of scheme	Revised type of Scheme
1.	HSBC Tax Saver Equity Fund	An open ended equity linked savings scheme	An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit
2.	HSBC Flexi Debt Fund	An open ended debt scheme	An open ended dynamic debt scheme investing across duration
3.	HSBC Asia Pacific (Ex-Japan) Dividend Yield Fund	An open ended fund of funds scheme	An open ended fund of fund scheme investing in HSBC Global Investments Fund - Asia Pacific Ex Japan Equity High Dividend Fund
4.	HSBC Brazil Fund	An open ended fund of funds scheme	An open ended fund of fund scheme investing in HSBC Global Investments Fund - Brazil Equity Fund
5.	HSBC Global Consumer Opportunities Fund - Benefiting from China's Growing Consumption Power	An open ended fund of funds scheme	An open ended fund of fund scheme investing in HSBC Global Investments Fund - China Consumer Opportunities Fund

In terms of SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 06, 2017, the above changes will not be considered as change in fundamental attributes of the above mentioned schemes.

2] Change in the name of benchmark indices

Pursuant to change in the name of certain benchmark Indices as communicated by CRISIL Limited (CRISIL), the names of the existing CRISIL benchmark indices of the following schemes have been revised as under:

Sr. No.	Scheme Name	Existing Benchmark Index	Revised Benchmark Index
1.	HSBC Ultra Short Term Bond Fund (to be renamed as HSBC Low Duration Fund)	CRISIL Ultra Short Term Debt Index	CRISIL Low Duration Debt Index
2.	HSBC Monthly Income Plan# (to be renamed as HSBC Regular Savings Fund)	MIP Blended Fund Index	CRISIL Hybrid 85+15 - Conservative Index*^
3.	HSBC Managed Solutions - Moderate (HMS-M)	CRISIL Balanced Fund - Aggressive Index	CRISIL Hybrid 35+65 - Aggressive Index*^

^Debt Allocation of 85% and 35% in respective indices represented by CRISIL Composite Bond Fund Index

*The equity component of the Index has been changed from Nifty 50 to S&P BSE - 200 and will be represented by Total Return variant of S&P BSE - 200.

#Monthly income is not assured and is subject to the availability of distributable surplus

3] Benchmarking of Scheme's performance to Total Return Index

In accordance with SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2018/04 dated January 4, 2018 on benchmarking of Schemes' performance to Total Return Index, effective from February 01, 2018, it may be noted that the performance of all the schemes of HSBC Mutual Fund have been benchmarked to the Total Return Index variant (wherever available) of respective benchmark Index, as against the Price Return variant of respective benchmark index.

4] Change under the section on 'Annual Scheme Recurring Expenses'

Investors are requested to note that SEBI vide its circular no. SEBI/HO/IMD/DF2/CIR/P/2018/15 dated February 02, 2018 has clarified that in respect of all the schemes including close ended schemes, wherein exit load is not levied / not applicable, the Asset Management Company (AMC) shall not be eligible to charge the additional expenses of upto 0.20% of daily net assets of the scheme from the date of this circular. Further, existing schemes including close ended schemes, wherein exit load is not levied / not applicable are required to discontinue the levy of above mentioned additional expenses, if any, effective from the date of this circular.

Accordingly, the existing paragraph on the additional expenses of 0.20% appearing under sub-section B 'Annual Scheme Recurring Expenses', under section IV 'Fees and Expenses', in the SID of existing open-ended schemes of the Fund, is hereby replaced with the following paragraph:

"Additional recurring expenses of upto 0.20% of daily net assets of the scheme towards the investment and advisory fees or various other permissible expenses. However, in accordance with SEBI circular SEBI/HO/IMD/DF2/CIR/P/2018/15 dated February 02, 2018, AMC shall not charge any additional expense of upto 0.20% as per Regulation 52(6A) (c), if exit load is not being levied under the Scheme. Accordingly, upon levy or introduction of exit load under the Scheme, the additional expenses upto 0.20% under Regulation 52 (6A) (c) shall be levied, and upon removal of exit load under the Scheme, additional expense upto 0.20% under Regulation 52 (6A) (c) shall be discontinued in compliance with provisions of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/15 dated February 02, 2018."

5] Disclosure of Total Expense Ratio (TER) on the website of the Fund

In order to bring uniformity in disclosure of actual TER charged to mutual fund schemes and to enable the investor to take informed decision, SEBI vide its circular no. SEBI/HO/IMD/DF2/CIR/P/2018/18 dated February 05, 2018 has issued certain guidelines for changes in TER and disclosures thereof. Accordingly, the AMC would update the current expense ratios on the website at least three working days prior to the effective date of the change. This information is available on the AMC's website at www.assetmanagement.hsbc.com/in.

This Notice-cum-Addendum forms an integral part of the SID and KIM of the Fund, as amended from time to time. All other terms and conditions except as mentioned above, of the respective Scheme(s) remain unchanged.

Applicants/Unit holders may contact our Investor Service Centers/their distributors, for any additional information/clarifications. Also, please visit our website www.assetmanagement.hsbc.com/in for any other related information.

**For & on behalf of HSBC Asset Management (India) Private Limited
(Investment Manager to HSBC Mutual Fund)**

Sd/-
Authorised Signatory
Mumbai, March 08, 2018

HSBC 
Global Asset Management

Investors may obtain Statement of Additional Information, Scheme Information Document and Key Information Memorandums along with application forms from the Investor Service Centres of HSBC Mutual Fund or call on Tel: 1800-200-2434. (Can be dialled from all phones within India) or Tel: +91-44-39923900 (can be dialled from outside India)

**Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.**

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Issued by HSBC Asset Management (India) Private Limited

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