

ICICI Prudential India Recovery Fund-Series 4

NFO Period: February 08, 2016 to February 22, 2016



CHOOSE A SCHEME WHICH INVESTS ACROSS SECTORS THAT CAN FUEL THE COUNTRY'S GROWTH

Why invest in Domestic Equities now?

External Agencies Project a Strong Indian GDP Growth Outlook

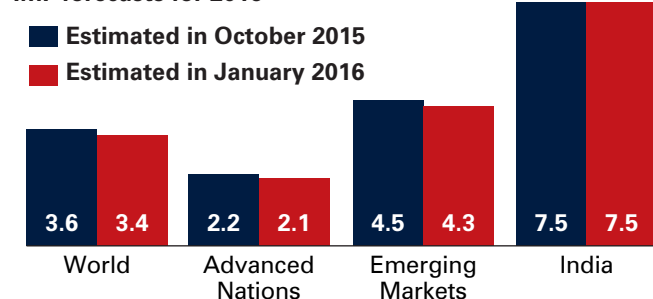
CRYSTAL BALL GAZE

	Projections				Difference from April projections	
	2013	2014	2015	2016	2015	2016
World GDP	3.4	3.4	3.3	3.8	-0.2	0
Advanced economies	1.4	1.8	2.1	2.4	-0.3	0
United States	2.2	2.4	2.5	3	-0.6	-0.1
Emerging market and developing economies	5	4.6	4.2	4.7	-0.1	0
China	7.7	7.4	6.8	6.3	0	0
India	6.9	7.3	7.5	7.5	0	0

World Economic Outlook projections (%) Source: IMF World Economic Outlook, July

INDIA STANDS TALL

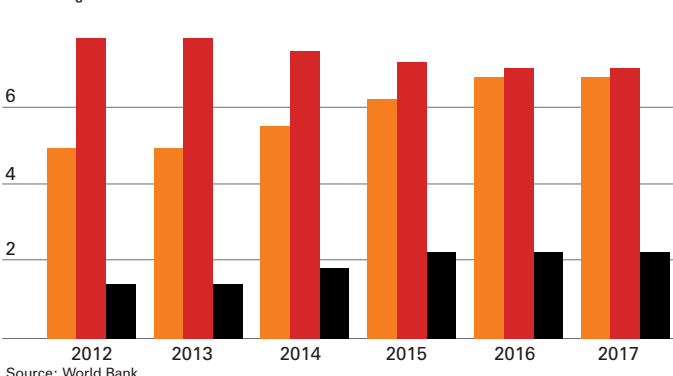
IMF forecasts for 2016



Note: India's estimates are for financial year (April-March) So, 2016 would be FY16-17 Source: IMF's World Economic Outlook Update

India Taking the Lead

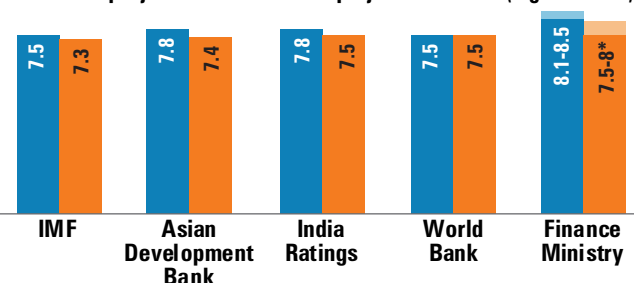
Percentage GDP Growth.



Source: World Bank

INDIA'S GROWTH OUTLOOK FOR FY16

Earlier projections Latest projections (Figures in %)



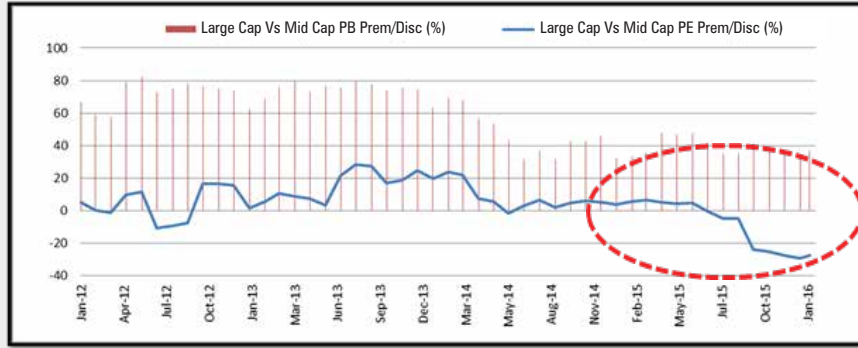
*Finance ministry's official revisions have not come, but these are based on statements of key officials. Sources: Respective agencies, Finance ministry

GDP – Gross Domestic Product, IMF – International Monetary Fund

- Macro Adjustments in Domestic economy are largely complete with visible improvement on Key Macro Economic indicators over the last two years.
- However the equity markets are lagging the economy as currently the market cap to GDP ratio is at levels below its long term average.
- Indian Investors are severely under invested in Equities and we believe financial savings could move from Physical assets to financial assets going forward.
- Market correction due to non-fundamental & external reasons like fall in commodity prices and uncertainty in China is an opportunity to invest.

Investment Opportunities in Current Scenario

We believe Large Caps are currently trading at a discount to midcaps and are offering a reasonable investment opportunity at the current juncture.



Source: Motilal Oswal Securities Research

Presenting ICICI Prudential India Recovery Fund – Series 4

The Scheme is a 3 year close ended equity scheme that aims to provide long-term capital appreciation by taking exposure in those stocks/sectors that are more levered to the economy and are likely to grow with economy. The Scheme is:

- 3 Year (1099 days) Close Ended Equity Fund
- 15-20 High conviction Large Cap Stocks#
- Aims to capture profits by selling Equities or using derivatives
- Declaring commensurate dividends.*

*Dividends will be declared subject to availability of distributable surplus and approval from Trustees.

The No. of Stocks provided is to explain the investment philosophy and the actual No. may go up and down depending on than prevailing market conditions at the time of investment

Scheme Features

Type of scheme	A Close ended equity scheme (1099 days)
Investment Objective	The investment objective of the Scheme is to provide capital appreciation by investing in equity and equity related securities that are likely to benefit from recovery in the Indian economy. However, there can be no assurance that the investment objectives of the Scheme will be realized.
Options	Direct Plan & <i>Other than Direct Plan</i> * – Cumulative Option; Direct Plan & <i>Other than Direct Plan</i> * – Dividend Payout Option
Minimum Application Amount	Rs. 5,000 (plus in multiple of Rs.10 thereafter)
Entry & Exit Load	Not Applicable
Benchmark Index	S&P BSE 500 Index
Fund Manager**	Manish Gunwani & Rajat Chandak

*Investments under *Other than Direct* will be processed in the name of ICICI Prudential India Recovery Fund - Series 4

** Mr. Shalya Shah for investment in ADR/GDR/ Foreign securities

This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> • Long term wealth creation solution • A close ended equity fund that aims to provide capital appreciation by investing in equity and equity related securities that are likely to benefit from recovery in the Indian economy. 	<p>Investors understand that their principal will be at moderately high risk</p>
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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The AMC (including its affiliates), the Mutual Fund, the trust and any of its officers, directors, personnel and employees, shall not liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner. The recipient alone shall be fully responsible/are liable for any decision taken on this material.

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Investors are advised to consult their own legal, tax and financial advisors to determine possible tax, legal and other financial implication or consequence of subscribing to the units of ICICI Prudential Mutual Fund.

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