

# Mirae Asset Tax Saver Fund

(An open ended equity linked saving scheme with a 3 year lock-in period)

November 2015

**NFO Start Date: 20<sup>th</sup> Nov, 2015<sup>@</sup>**  
**NFO End Date: 18<sup>th</sup> Dec, 2015**



<sup>@</sup> Scheme re-opens for continuous sale & re-purchase on and from 29<sup>th</sup> December, 2015.

# Tax Savings through Investments



# Section 80C@: Tax Savings through Investments

Section 80C lists down certain instruments in which you can invest in order to save tax.

- The deduction under section 80C is from your Gross Total Income
- The deduction is available to an Individual or a HUF
- The deduction is irrespective of the individual's income levels
- The limit for current financial year is Rs 150,000



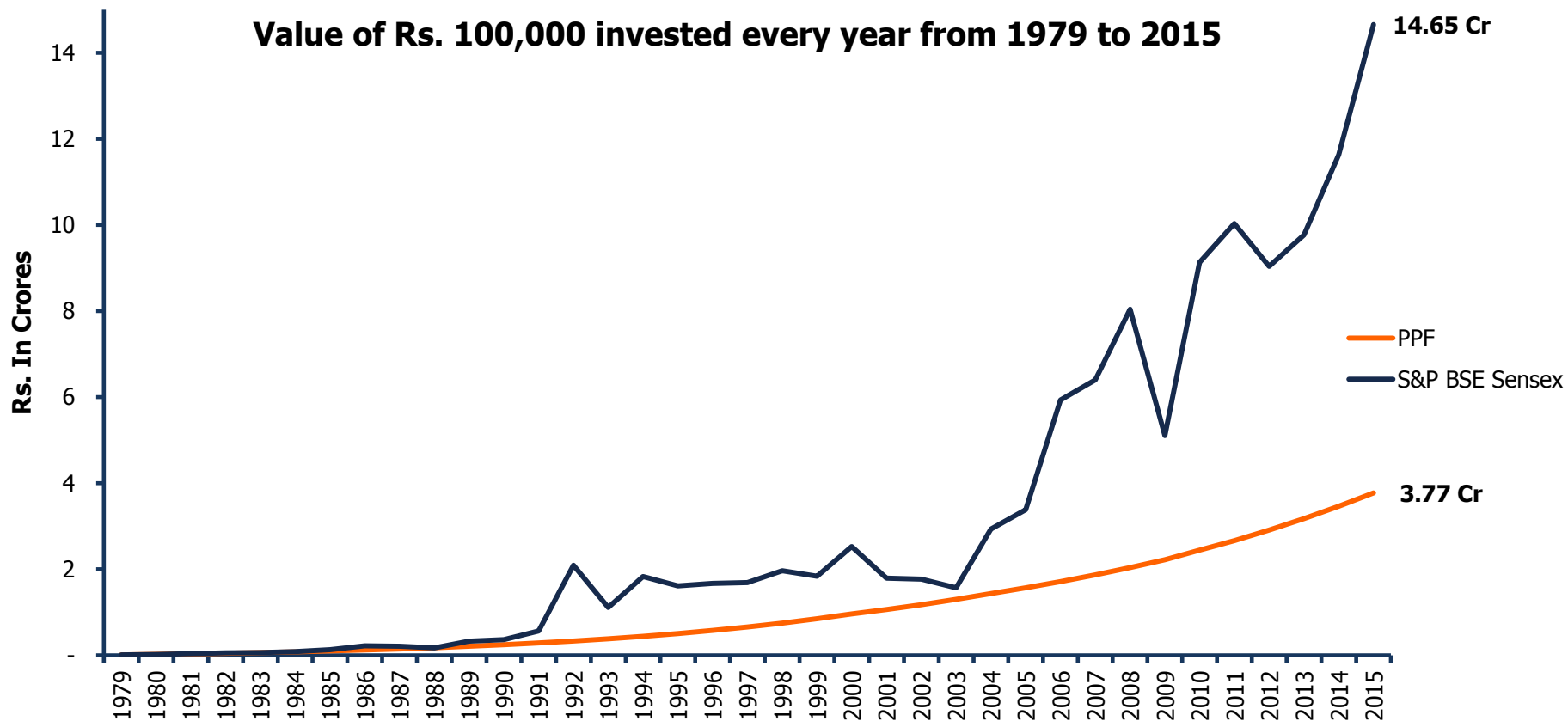
@ Tax benefits are subject to the provisions of the Income Tax Act, 1961 and are subject to amendments, from time to time.

## 80C: Investment Options

Below are few investment options available under 80C:

Instruments	Lock-in Period (years)	Returns	Min Investment (Rs)	Tax Treatment
<b>Public Provident Fund (PPF)</b>	15	8.50%	500	Interest Tax free
<b>National Savings Certificate (NSC)</b>	5	8.50%	No Limit	Interest Income Taxable
	10	8.80%		
<b>Bank Fixed deposits</b>	5	8.20% - 8.40%	10,000	Interest Income Taxable
<b>Equity Linked Savings Schemes (ELSS)</b>	3	Market Linked	500	Dividend and Returns Tax free
<b>Unit Linked Insurance Policy (ULIP)</b>	5	Market Linked	10,000	

# Comparison PPF vs S&P BSE Sensex

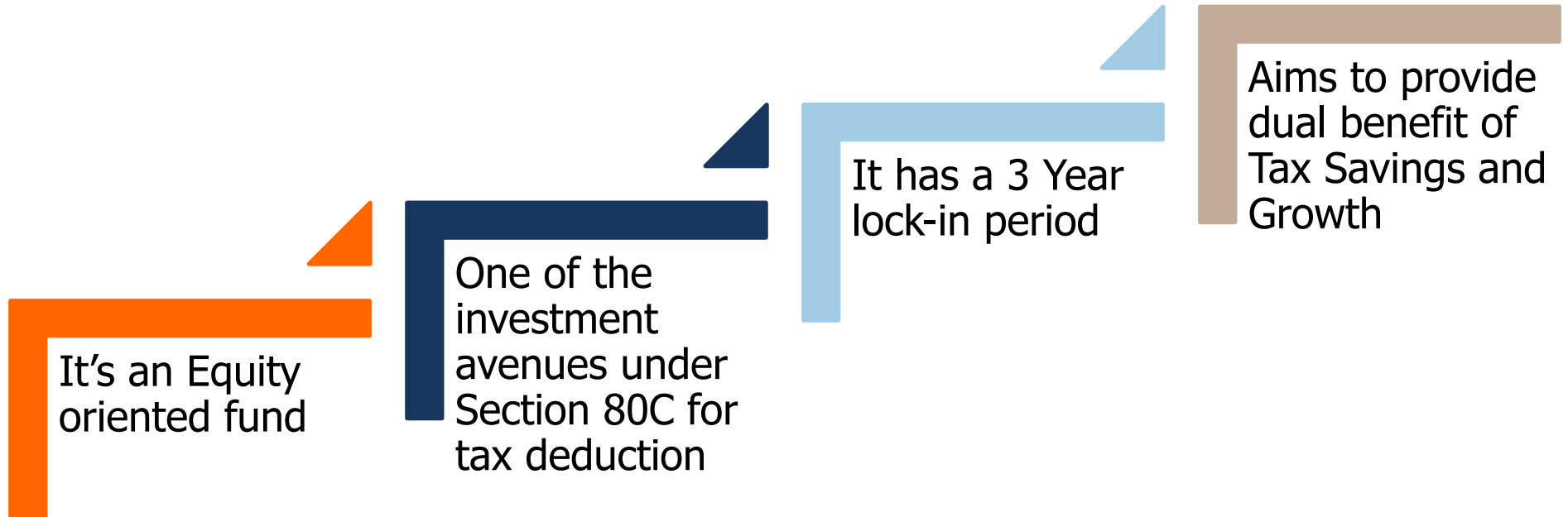


Source: Bloomberg & [www.ppfaccount.in](http://www.ppfaccount.in), 1<sup>st</sup> April 2015.

The above graph shows valuation of investment in PPF & S&P BSE Sensex from 1979 to 2015. Rs 1,00,000 has been invested every year on 1st April (or next business day) in PPF and S&P BSE Sensex. Past performance may or may not be sustained in future and is no guarantee of future results.

**Equities have delivered far superior returns than PPF**

# What is Equity Linked Saving Schemes (ELSS)?



# Why should one consider ELSS?

## ELSS help you to grow money

- ELSS being an equity fund, has potential to provide higher returns, if held for a long period

## Save tax up to Rs 46,350<sup>@</sup>

- By investing upto Rs 1.5 Lakh (for highest tax bracket)

## Lowest Lock-in period

- Compared to other tax saving options, ELSS has least amount of lock-in period of 3 years

Generates Tax Free returns and dividends

- Returns and dividends gained through ELSS are completely tax-free

<sup>@</sup>Tax benefits are subject to the provisions of the Income Tax Act, 1961 and are subject to amendments, from time to time.

# How much Tax can be saved under ELSS?

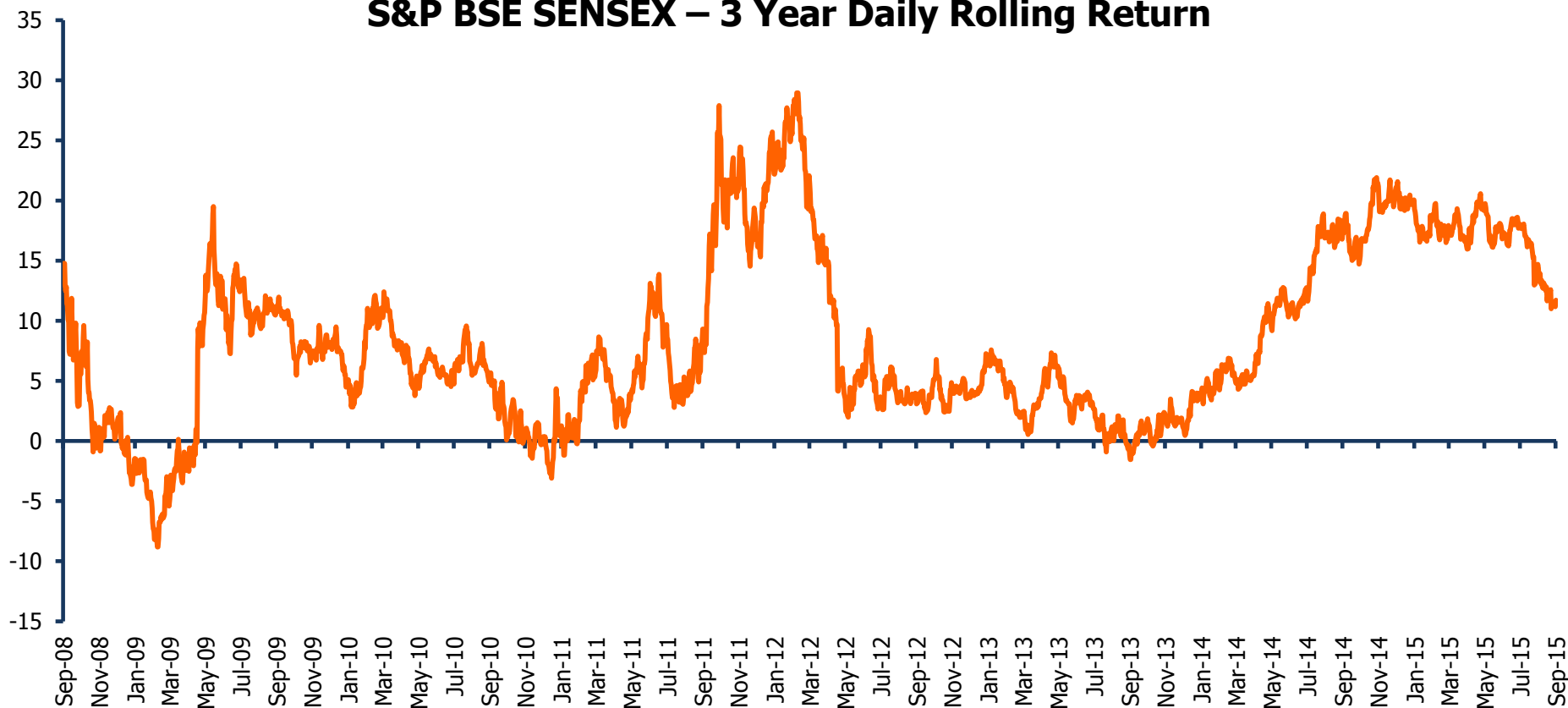
	Amount in Rs.					
	10% Tax Bracket		20% Tax Bracket		30% Tax Bracket	
	Without investments under 80C	With investments under 80C	Without investments under 80C	With investments under 80C	Without investments under 80C	With investments under 80C
<b>Gross Income</b>	500,000	500,000	1,000,000	1,000,000	1,500,000	1,500,000
<b>Investment in ELSS under Section 80C</b>	--	150,000	--	150,000	--	150,000
<b>Net Taxable Income</b>	500,000	350,000	1,000,000	850,000	1,500,000	1,350,000
<b>Gross Tax Liability</b>	25,000	10,000	125,000	95,000	275,000	230,000
<b>Less: rebate if income upto Rs. 500,000</b>	2,000	2,000	--	--	--	--
<b>Net Tax Liability</b>	23,000	8,000	125,000	95,000	275,000	230,000
<b>Plus Educational Cess @ 3%</b>	690	240	3,750	2,850	8,250	6,900
<b>Total Tax Liability</b>	23,690	8,240	128,750	97,850	283,250	236,900
<b>Tax Saved</b>		<b>15,450</b>		<b>30,900</b>		<b>46,350</b>

Income estimates for an individual of less than 60 years of age. The above simulation is for illustration purpose only. As per the present tax laws, eligible investors (individual/ HUF) are entitled to deduction from their gross total income, of the amount invested in equity linked saving scheme (ELSS) up to Rs. 150,000/- (along with other prescribed investments) under Section 80C of the Income Tax Act, 1961. Tax benefits are subject to the provisions of the Income Tax Act, 1961 and are subject to amendments, from time to time.



# Why Equity

## S&P BSE SENSEX – 3 Year Daily Rolling Return



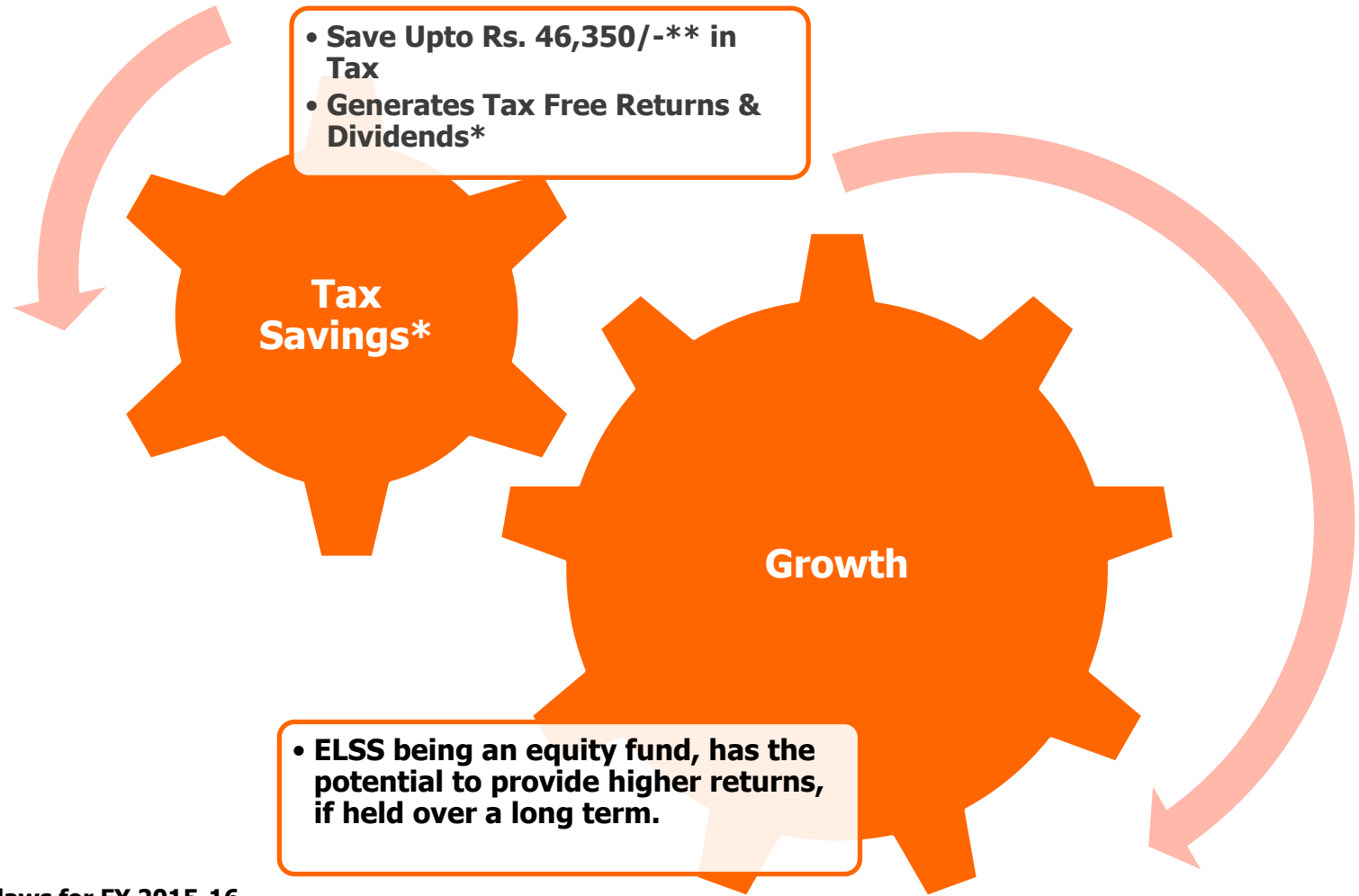
Source: Morningstar, 30<sup>th</sup> September, 2015. Past performance is no guarantee of future results.

**Over 92% of times S&P BSE Sensex has delivered positive returns on 3 years daily rolling returns basis in last 10 years.**

# Mirae Asset Tax Saver Fund (MATSF)



# Why Mirae Asset Tax Saver Fund?



\*As per the prevailing tax laws for FY 2015-16.

\*\*For highest tax bracket by investing Rs.1.5 Lakhs

# Asset Allocation

Under normal circumstances, the asset allocation will be as follows:

<b>Types of Instruments</b>	<b>Indicative allocation (% of total assets)</b>		<b>Risk Profile</b>
	<b>Minimum</b>	<b>Maximum</b>	<b>High/Medium/Low</b>
<b>Equity and Equity Related Instruments*</b>	80	100	High
<b>Debt Instruments, Money Market Instruments, G-Secs, Cash, CBLO, Reverse Repo, etc.</b>	0	20	Low to Medium

\*Equity and Equity related instruments include convertible debentures, equity warrants, convertible preference shares, etc.

# Investment Strategy

- Diversified portfolio of strong growth companies, reflecting our most attractive investment ideas.
- No bias towards any theme or style.
- Portfolio will comprise of companies having a robust business models, enjoying sustainable competitive advantages and have high return ratios.

# Equity Selection Process

- Intellect and thought leadership
- Good Corporate governance track record



- Business with Scalability & Sustainable Competitive Advantages
- High ROI (Return on Investment), and thus free cash generation
- Strong Earnings Growth & Visibility

- Bias for reasonable “**Margin of Safety**”, which mitigates underlying risks (related to business, liquidity and volatility)

# Fund Features

<b>Type of the Scheme:</b>	An open ended equity linked saving scheme with a 3 year lock-in period.
<b>Benchmark:</b>	S&P BSE 200
<b>Fund Manager:</b>	Neelesh Surana (Equity portion) and Yadnesh Chavan (Debt portion)
<b>Plans:</b>	The Scheme will have Regular Plan and Direct Plan. Each of the above Plans are with following Options (1) Growth Option and (2) Dividend Option – Payout.
<b>Minimum Investment: Lump Sum:</b>	500/- (multiples of Rs. 500/- thereafter)
<b>Systematic Investment Plan (SIP):</b>	Minimum installment amount - Rs. 500/- (monthly/quarterly frequency) and in multiples of Rs. 500/- thereafter.
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	Nil; after the expiry of lock in period
<b>Lock in period:</b>	Redemption of Units can be made only after a period of three years (lock-in period) from the date of allotment of Units proposed to be redeemed as prescribed in the ELSS regulations.

# Our Flagship Funds

- I. Mirae Asset India Opportunities Funds
- II. Mirae Asset Emerging Bluechip Fund



# Mirae Asset India Opportunities Fund

(An open ended equity oriented scheme)



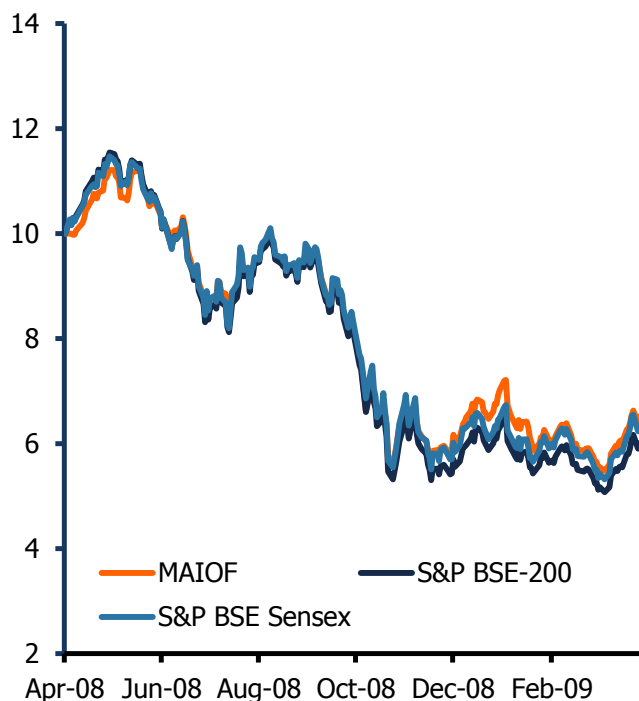
**Creating wealth since 7 years\*!!!**

\*Inception Date: 4<sup>th</sup> April, 2008

# MAIOF - Performance Across Market Cycles

## The Bear Market

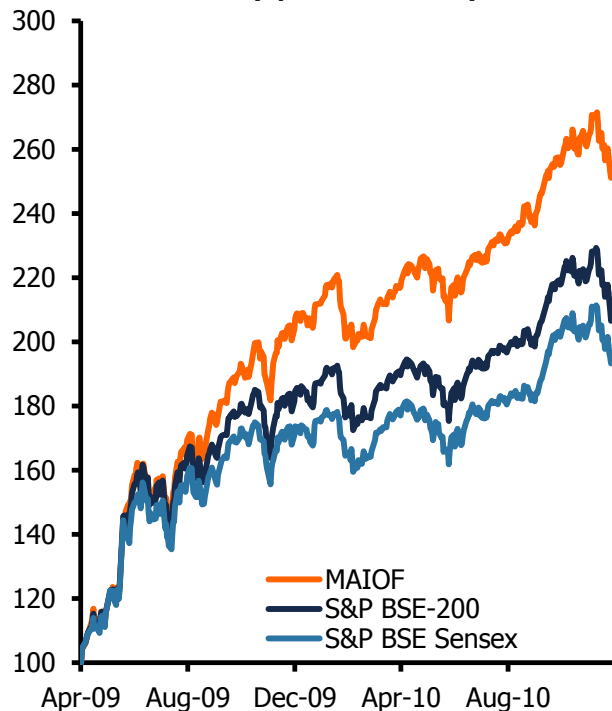
(Apr-08 to Mar-09)



<b>MAIOF</b>	<b>-35%</b>
<b>S&amp;P BSE 200</b>	<b>-40%</b>
<b>S&amp;P BSE Sensex</b>	<b>-37%</b>

## The Bull Market

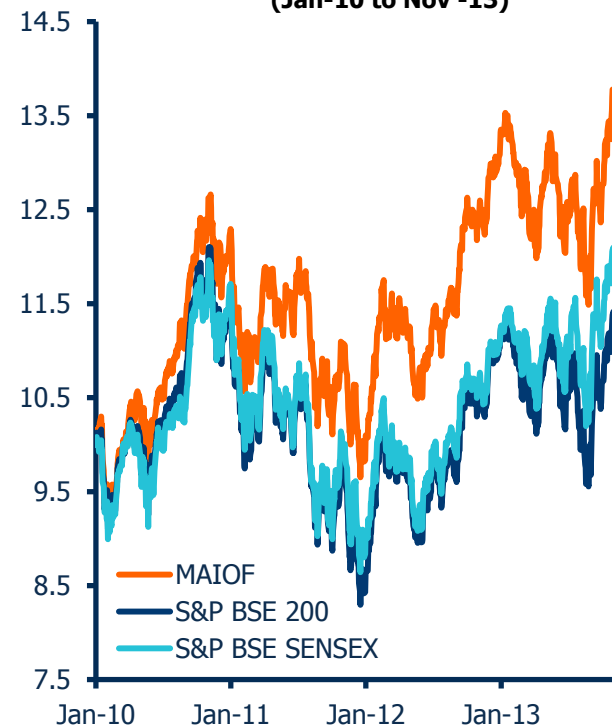
(Apr-09 to Dec-10)



<b>MAIOF</b>	<b>162%</b>
<b>S&amp;P BSE 200</b>	<b>118%</b>
<b>S&amp;P BSE Sensex</b>	<b>107%</b>

## Range Bound Market

(Jan-10 to Nov -13)



<b>MAIOF</b>	<b>38%</b>
<b>S&amp;P BSE 200</b>	<b>12%</b>
<b>S&amp;P BSE Sensex</b>	<b>18%</b>

Source: Data from ACE MF as of 31<sup>st</sup> December, 2013.

**Past Performance may or may not be sustained in future.**

# MAIOF - Lumpsum and SIP Report Card

## Lump sum Investment

Period	NAV at the end of the period (Rs. per unit)	Returns		
		MAIOF	CNX Midcap	S&P BSE Sensex**
30th September 2014 - 30th September 2015	32.097	10.75%	3.08%	-1.79%
30th September 2013 - 30th September 2014	28.981	64.63%	42.50%	37.41%
30th September 2012 - 30th September 2013	17.604	-0.42%	-1.11%	3.29%
Since Inception (CAGR)- 30th September 2015 <sup>\$</sup>	32.097	16.84%	7.88%	7.38%
Since Inception - 30th September 15 (Value INR)*	32.097	32,097	17,655	17,047
Index Value (30th September, 2015)	Index Value of S&P BSE 200 is 3352.02 and Index value of S&P BSE Sensex is 26154.83			
Date of allotment	04-Apr-08			
Scheme Benchmark	BSE 200			

## SIP Investment

SIP Investment	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	89,000	60,000	36,000	12,000
Mkt Value as of 30th September 2015	193,171	99,074	51,046	12,076
Fund Return(CAGR)* (%)	20.44%	20.18%	24.1%	1.2%
Benchmark Return(CAGR)* (%) (S&P BSE 200)	11.56%	11.56%	13.0%	-7.3%
Add. Benchmark Return(CAGR)* (%) (S&P BSE Sensex)	10.32%	9.76%	9.6%	-11.1%

- Past performances may or may not sustain in future.
- Source: Ace MF : 30<sup>th</sup> September, 2015
- \$ Refer the Disclaimer Page\*\* Alternate Benchmark. \* Value of Investment of Rs. 10,000/- Invested in the Scheme. The values are rounded off to the nearest digit.

**MAIOF has been consistently outperforming its benchmark indices.**



Spot the  
potential early

**Celebrating 5 Years of Wealth Creation\*!!!**

## **Mirae Asset Emerging Bluechip Fund**

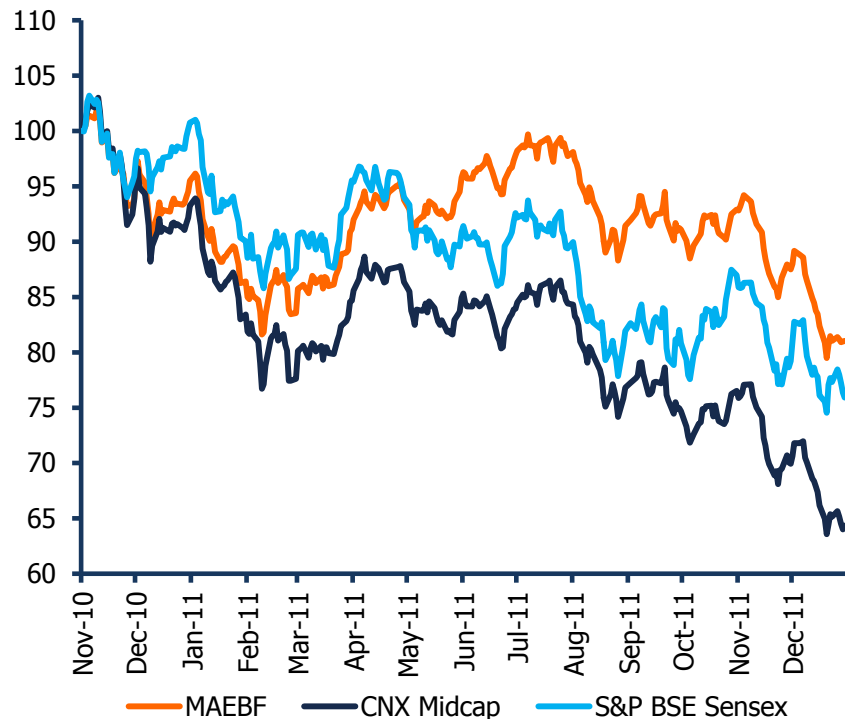
**(An Open Ended Equity Fund)**



**\*Launch Date: 9<sup>th</sup> July, 2010**

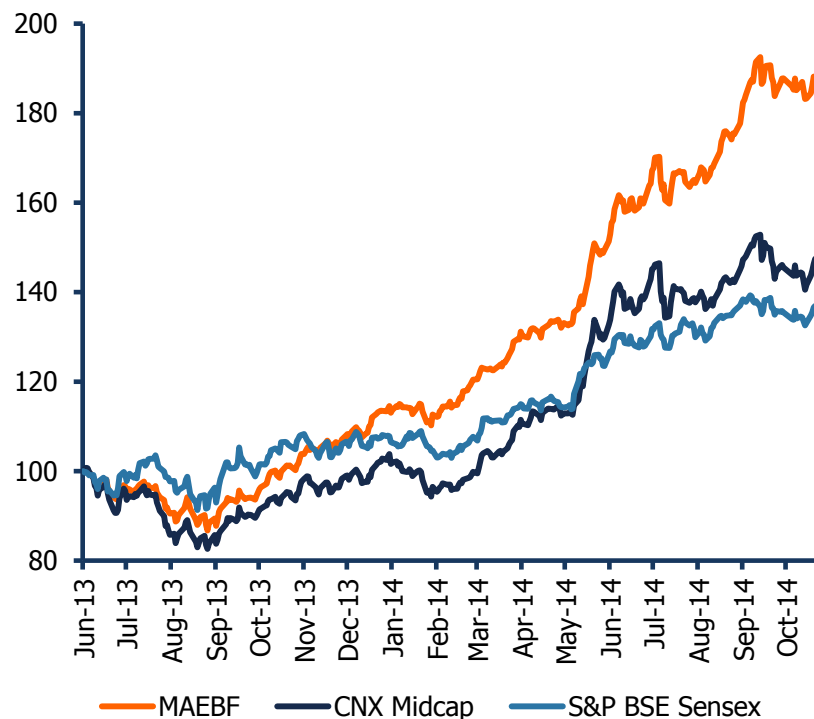
# MAEBF – Performance across Market Cycles

**The Bear Market  
(Nov-10 to Dec-11)**



<b>MAEBF</b>	<b>-19%</b>
<b>CNX Midcap</b>	<b>-36%</b>
<b>S&amp;P BSE Sensex</b>	<b>-24%</b>

**The Bull Market  
(Jun-13 to Dec-14)**



<b>MAEBF</b>	<b>94%</b>
<b>CNX Midcap</b>	<b>52%</b>
<b>S&amp;P BSE Sensex</b>	<b>42%</b>

Source: Data from ACE MF as of 31st October, 2014.  
**Past Performance may or may not be sustained in future.**

# MAEBF - Lumpsum and SIP Report Card

## Lump sum Investment

Period	NAV at the end of the period (Rs. per unit)	Returns		
		MAEBF	CNX Midcap	S&P BSE Sensex**
30th September 2014 - 30th September 2015	30.513	22.66%	13.72%	-1.79%
30th September 2013 - 30th September 2014	24.876	100.48%	63.17%	37.41%
30th September 2012 - 30th September 2013	12.408	3.48%	-10.75%	3.29%
Since Inception (CAGR)- 30th September 2015 <sup>§</sup>	30.513	23.78%	8.93%	7.60%
Since Inception - 30th September 2015 (Value INR)	30.513	30,513	15,642	14,666
Index Value (30th September, 2015)	Index Value of CNX Midcap is 12,984.5 and Index value of S&P BSE Sensex is 26,154.83			
Date of allotment	09-Jul-10			
Scheme Benchmark	CNX Midcap			

## SIP Investment

SIP Investment	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	62,000	60,000	36,000	12,000
Mkt Value as of 30th September 2015	134,977	129,236	62,860	12,784
Return (CAGR)* (%)	30.60%	31.29%	39.85%	12.4%
Benchmark Return (CAGR)* (%) (CNX Midcap)	16.19%	16.78%	23.20%	2.8%
Add. Benchmark Return (CAGR)* (%) (S&P BSE Sensex)	9.60%	9.76%	9.65%	-11.1%

- Past performances may or may not sustain in future.
- Source: Ace MF : 30<sup>th</sup> September, 2015
- § Refer the Disclaimer Page. \*\* Alternate Benchmark. \* Value of Investment of Rs. 10,000/- Invested in the Scheme. The values are rounded off to the nearest digit.

**MAEBF has been consistently outperforming its benchmark indices.**

# Other Fund Performances

**Mirae Asset Global Commodity Stocks Fund** is co-managed by Mr. Gopal Agrawal and Mr. Bharti Sawant

Period	NAV at the end of the period (Rs. per unit)	Returns		
		MAGCSF	Scheme Benchmark	S&P BSE Sensex**
30th September 2014 - 30th September 2015	8.373	-34.00%	-29.61%	-1.79%
30th September 2013 - 30th September 2014	12.686	4.75%	9.67%	37.41%
30th September 2012 - 30th September 2013	12.111	2.19%	-15.46%	3.29%
Since Inception (CAGR)- 30th September 2015\$	8.373	-2.46%	-2.21%	8.46%
Since Inception - 30th September 2015 (Value INR)	8.373	8,373	8,528	17,819
Index Value (30th September, 2015)	Index Value of benchmark is 79.29 and Index value of S&P BSE Sensex is 26,154.83			
Date of allotment	20-Aug-08			
Scheme Benchmark	S&P Pan Asia Large Midcap Commodity & Resource Capped Index			

**Mirae Asset India China Consumption Fund** is co-managed by Mr. Neelesh Surana, Mr. Sumit Agrawal and Mr. Bharti Sawant (Overseas Investment).

Period	NAV at the end of the period (Rs. per unit)	Returns		
		MAICCF	Scheme Benchmark	S&P BSE Sensex**
30th September 2014 - 30th September 2015	21.192	10.06%	0.66%	-1.79%
30th September 2013 - 30th September 2014	19.255	42.34%	26.00%	37.41%
30th September 2012 - 30th September 2013	13.527	9.72%	19.11%	3.29%
Since Inception(CAGR)- 30th September 2015\$	21.192	18.12%	15.19%	7.19%
Since Inception - 30th September 2015 (Value INR)	21.192	21,192	18,921	13,679
Index Value ( 30th September, 2015)	Index Value of benchmark is 197.06 and Index value of S&P BSE Sensex is 26,154.83			
Date of allotment	29-March 2011			
Scheme Benchmark	S&P India & China Weighted Index			

Source: Ace MF : 30<sup>th</sup> September, 2015

\$ Refer the Disclaimer Page. \*\* Alternate Benchmark.

Past performances may or may not sustain in future.

# Product Labelling & Disclaimer

**Mirae Asset Tax Saver Fund is suitable for investors who are seeking\***

- Growth of capital over long term.
- Investment predominantly in equity and equity related instruments.

\*Investors should consult their financial advisers if they are not clear about the suitability of the product.



Investors understand that their principal will be at Moderately High risk

**Mirae Asset Emerging Bluechip Fund is suitable for investors who are seeking\***

- Long term capital appreciation
- Predominantly investments in Indian Equities and Equity related securities of companies which are not part of the top 100 stocks by market capitalization

\*Investors should consult their financial advisers if they are not clear about the suitability of the product.



Investors understand that their principal will be at Moderately High risk

**Mirae Asset India Opportunities Fund is suitable for investors who are seeking\***

- Long term capital appreciation
- Investment in Equities, Equity related securities

\*Investors should consult their financial advisers if they are not clear about the suitability of the product.



Investors understand that their principal will be at Moderately High risk

**Mirae Asset India China Consumption Fund is suitable for investors who are seeking\***

- Long term capital appreciation
- Investment in Equity and Equity related securities of companies benefitting directly or indirectly from consumption led demand in India / China

\*Investors should consult their financial advisers if they are not clear about the suitability of the product.



Investors understand that their principal will be at High risk

**Mirae Asset Global Commodity Stocks Fund is suitable for investors who are seeking\***

- Long term capital appreciation
- Investment in Equity and Equity related securities of companies that are engaged in commodity and commodities related sector / sub sector / industries, with at least 65% of the corpus invested overseas in Asia Pacific and Emerging Markets

\*Investors should consult their financial advisers if they are not clear about the suitability of the product.



Investors understand that their principal will be at High risk

**Note :** \$ For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10.00. In case, the start/end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Returns (%) for less than 1 year calculated on simple annualized basis. Load is not considered for computation of returns. The calculations of returns shall assume reinvestment of all payouts at the then prevailing NAV. Returns provided are of Regular Plan-Growth Option & Absolute returns. CAGR -Compounded Annualized Growth returns. \*As per SEBI standard on performance disclosure, returns in INR terms based on a standard investment of Rs. 10,000/- have been shown only for Schemes that have been in existence for more than three years. NAV (per unit) is at the end of the period. Past performance may or may not be sustained in future. \*\*Alternate Scheme -Benchmark.

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**The data mentioned are as on 31<sup>st</sup> October, 2015.**

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY**



**Thank You**

