

Peerless Long Term Advantage Fund

SCHEME INFORMATION DOCUMENT

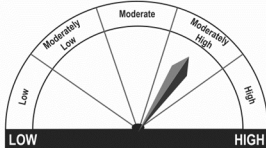
PEERLESS LONG TERM ADVANTAGE FUND

Open Ended Equity Linked Savings Scheme
Offer of Units of Rs. 10 each for cash during the
New Fund Offer and continuous offer for Units at NAV based prices

New Fund Offer Opens on: 9 November 2015

New Fund Offer Closes on: 21 December 2015

Scheme re-opens on: within 5 business days from the date of allotment

Peerless Long Term Advantage Fund (An Open Ended Equity Linked Savings Scheme)	RISKOMETER
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Capital appreciation over long term• Investment in Equity & equity related instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at moderately high risk</p>

Name of Mutual Fund:

Peerless Mutual Fund

Name of the Sponsor:

The Peerless General Finance & Investment Company Ltd.

Name of Asset Management Company:

Peerless Funds Management Company Limited

Name of Trustee Company:

Peerless Trust Management Company Limited

Addresses, Website of the entities:

Address:

Asset Management Company (AMC):

Peerless Funds Management Company Limited

Registered Office:

"Peerless Mansion", 3rd Floor,
1, Chowringhee Square,
Kolkata- 700 069

Trustee Company:

Peerless Trust Management Company Limited

Registered Office:

"Peerless Mansion", 3rd Floor,
1, Chowringhee Square,
Kolkata- 700 069

Website: www.peerlessmf.co.in

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the Asset Management Company (AMC). The Units being offered for public Subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

Peerless Long Term Advantage Fund

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of Peerless Mutual Fund, Tax and Legal issues and general information on www.peerlessmf.co.in

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated 19 October 2015.

TABLE OF CONTENTS

HIGHLIGHTS/ SUMMARY OF THE SCHEME.....	5-8
1. Investment objective	
2. Liquidity	
3. Benchmark	
4. Transparency/NAV Disclosure	
5. Loads & Transaction Charges	
6. Plans & Options	
7. Minimum Application Amount	
8. Applications Supported by Blocked Amount (ASBA)	
I. INTRODUCTION.....	9-21
A. RISK FACTORS	
i. Standard Risk Factors	
ii. Scheme Specific Risk Factors	
B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME	
C. SPECIAL CONSIDERATIONS, if any	
D. DEFINITIONS	
E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY	
II. INFORMATION ABOUT THE SCHEME.....	22-36
A. TYPE OF THE SCHEME	
B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME	
C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?	
D. WHERE WILL THE SCHEME INVEST?	
E. WHAT ARE THE INVESTMENT STRATEGIES	
F. FUNDAMENTAL ATTRIBUTES	
a. Type of a scheme	
b. Investment Objective	
c. Terms of Issue	
G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?	
H. WHO MANAGES THE SCHEME?	
I. WHAT ARE THE INVESTMENT RESTRICTIONS?	
J. HOW HAS THE SCHEME PERFORMED?	
III. UNITS AND OFFER.....	36-70
A. NEW FUND OFFER (NFO)	
New Fund Offer Period	
New Fund Offer Price	
Maximum Amount to be raised (if any)	
Where can you submit the filled up applications	
How to Apply	
B. ONGOING OFFER DETAILS	
Ongoing Offer Period	
C. PERIODIC DISCLOSURES	
D. COMPUTATION OF NAV	

Peerless Long Term Advantage Fund

IV. FEES AND EXPENSES.....	70-74
NEW FUND OFFER (NFO) EXPENSES	
A. ANNUAL SCHEME RECURRING EXPENSES	
B. LOAD STRUCTURE& TRANSACTION CHARGES	
C. WAIVER OF LOAD FOR DIRECT APPLICATIONS	
V. RIGHTS OF UNITHOLDERS.....	74
VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESSF BEING TAKEN BY ANY REGULATORY AUTHORITY.....	74-75

HIGHLIGHTS/SUMMARY OF THE SCHEME

Investment objective

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income generation along with the benefit of income tax deduction (under Section 80 C of the Income Tax Act, 1961) on their investments.

Specified Investors in the Scheme are entitled to deductions of the amount invested in Units of the Scheme, subject to a maximum of Rs. 1,50,000/- under and in terms of Section 80 C (2) (xiii) of the Income Tax Act, 1961.

Investment in this scheme would be subject to statutory lock-in period of 3 years from the date of allotment to be eligible for income tax benefit under section 80 C. There can be no assurance that the investment objective under the Scheme will be realized.

Liquidity

The Scheme will offer Units for Sale / Switch-in and Redemption / Switch-out (subject to completion of Lock-in Period, if any), on every Business Day at NAV based prices. As per SEBI (MF) Regulations, the Mutual Fund shall dispatch redemption proceeds within 10 Business Days from the date of redemption. Units of Peerless Long Term Advantage Fund cannot be assigned / transferred / pledged / redeemed / switched-out until completion of three years from the date of allotment of the respective Units.

Benchmark

S&P BSE 100 index

The S&P BSE 100 index is a broad index designed to measure the performance of the top 100 companies in India that are listed on BSE Ltd., based on size and liquidity.

It is an appropriate benchmark as it is designed to capture the movement of the relevant segment of the stock market, where the scheme will be focusing its investments.

Transparency/NAV Disclosure

The AMC will calculate the NAVs for all the Business Days. The NAV of the Scheme shall be published at least in two daily newspapers having circulation all over India on all Business Days. The Asset Management Company ("AMC") shall update the NAVs on its website (www.peerlessmf.co.in) and of the Association of Mutual Funds in India ("AMFI") (www.amfiindia.com) before 9.00 p.m. every Business Day. In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before the commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV.

Peerless Long Term Advantage Fund

The AMC will disclose the portfolio of the Scheme within one month from the close of each half year (i.e. 31st March and 30th September) either by sending a complete statement to all the Unit holders or by publishing the same by way of advertisement in one national English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated. The portfolio statement will also be displayed on the website of the AMC and AMFI.

The AMC will make available the Annual Report of the Scheme within four months of the end of the financial year.

Loads

Entry Load : Not Applicable
Exit Load : NIL

Pursuant to SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009, no entry load will be charged by the scheme to the investor.

The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

Note: Repurchase, AEP, STP and SWP from the Scheme will be available only after completion of statutory lock-in period of 3 years. In the event of the death of the assessee, the nominee or legal heir, as the case may be, shall be able to withdraw the investment only after the completion of 1 year from the date of allotment of the units to the assessee or any time thereafter.

Transaction Charges

SEBI vide its circular no. Cir/IMD/DF/13/2011 dated 22 August 2011 has allowed mutual funds to levy a transaction charge on subscriptions of Rs.10,000/- and above, which shall be deducted by the AMC from subscription amount and paid to the distributors.

For more details on Load Structure and Transaction Charges, refer to the paragraph '**Load Structure & Transaction Charges**'.

Plans & Options

The Scheme has following Plans:

1. **Regular Plan:** This Plan is for investors who wish to route their investment through any distributor.
2. **Direct Plan:** This Plan is for investors who wish to invest directly without routing the investment through any distributor. This Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under the Direct Plan.

Each of the Plans as above shall have two options:

Peerless Long Term Advantage Fund

1. Growth
2. Dividend Payout

Investors should indicate the Plan/Option for which the subscription is made by indicating the choice in the appropriate box provided for the purpose in the application form.

The following criteria will be considered for Uniform disclosure on treatment of applications under Direct/Regular plans:

Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct	Direct Plan
3	Not mentioned	Regular	Direct Plan
4	Mentioned	Direct	Direct Plan
5	Direct	Not Mentioned	Direct Plan
6	Direct	Regular	Direct Plan
7	Mentioned	Regular	Regular Plan
8	Mentioned	Not Mentioned	Regular Plan

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

Further, in case of valid application received without indicating any choice of Option, the following Default Option will be considered for allotment:

Default option: Growth Option

The Plans and Options stated above will have a common portfolio.

Minimum Application Amount

Rs. 500/- and in multiples of Rs. 500/- thereafter

Minimum Additional Purchase Amount

Rs. 500/- and in multiples of Rs. 500/- thereafter

Minimum application amount is applicable only at the time of creation of new folio.

Investments above the minimum amount mentioned, shall be made in multiples of Rs.500/- for all SIP irrespective of frequency of SIP or the Option.

Peerless Long Term Advantage Fund

Minimum Application Amount for STP- Rs. 50/- each per transfer for daily frequency and Rs. 500/- for weekly, fortnightly & monthly frequency.

Minimum Application Amount for SWP- Rs. 500/- or 50 units for monthly frequency and Rs. 1500/- or 150 units for quarterly frequency

Applications Supported by Blocked Amount (ASBA)

Investors may apply through the ASBA process during the NFO period of the Scheme by filling in the ASBA form and submitting the same to their respective banks, which in turn will block the amount in the account as per the authority contained in ASBA form, and undertake other tasks as per the procedure specified therein.

For complete details on ASBA process, refer Statement of Additional Information (SAI) made available on our website www.peerlessmf.co.in.

I. INTRODUCTION

A. RISK FACTORS

i. Standard Risk Factors:

- 1) Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- 2) As the price / value / interest rate of the securities in which the Scheme invests fluctuates, the value of your investment in the Scheme may go up or down depending on the various factors and forces affecting the capital markets and money markets.
- 3) Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Scheme.
- 4) The name of the Scheme does not in any manner indicate either the quality of the Scheme or its future prospects and returns.
- 5) The sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs. 1 lakh made by it towards setting up the Fund.
- 6) The present scheme is not a guaranteed or assured return Scheme.

ii. Scheme Specific Risk Factors

Risks associated with Equity and Equity Related Instruments:

Equity and Equity Related Instruments by nature are volatile and prone to price fluctuations on a daily basis due to macro and micro economic factors. The value of Equity and Equity Related Instruments may fluctuate due to factors affecting the securities markets such as price volatility, volumes traded, interest rates, currency exchange rates, changes in law/policies of the Government, taxation laws, political, economic or other developments, which may have an adverse impact on individual securities, a specific sector or all sectors. Consequently, the NAV of the Units issued under the Scheme may be adversely affected.

Equity and Equity Related Instruments listed on the stock exchange carry lower liquidity risk; however the Scheme's ability to sell these investments is limited by the overall trading volume on the stock exchanges. In certain cases, settlement periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme's portfolio may result, at times, in potential losses to the Scheme, if there is a subsequent decline in the value of securities held in the Scheme's portfolio.

Investments in equity and equity related instruments involve a degree of risk and investors should not invest in the Scheme unless they can afford to take the risk of losing their investment.

Risks associated with Fixed Income Securities:

Interest-Rate Risk: Fixed income securities such as government bonds, corporate bonds and Money Market Instruments run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices depends upon the coupon and maturity of the security. It also depends upon the yield level at which the security is being traded.

Re-investment Risk: Investments in fixed income securities carry re-investment risk as interest rates prevailing on the coupon payment or maturity dates may differ from the original coupon of the bond.

Basis Risk: The underlying benchmark of a floating rate security or a swap might become less active or may cease to exist and thus may not be able to capture the exact interest rate movements, leading to loss of value of the portfolio.

Spread Risk: In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.

Liquidity Risk: The liquidity of a bond may change, depending on market conditions leading to changes in the liquidity premium attached to the price of the bond. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio.

Credit Risk: This is the risk associated with the issuer of a debenture/bond or a Money Market Instrument defaulting on coupon payments or in paying back the principal amount on maturity. Even when there is no default, the price of a security may change with expected changes in the credit rating of the issuer. It is to be noted here that a Government Security is a sovereign security and is the safest. Corporate bonds carry a higher amount of credit risk than Government Securities. Within corporate bonds also there are different levels of safety and a bond rated higher by a particular rating agency is safer than a bond rated lower by the same rating agency.

Liquidity Risk on account of unlisted securities: The liquidity and valuation of the Scheme investments due to their holdings of unlisted securities may be affected if they have to be sold prior to their target date of divestment. The unlisted security can go down in value before the divestment date and selling of these securities before the divestment date can lead to losses in the portfolio.

Settlement Risk: Corporate Bond Repo will be settled between two counterparties in the OTC segment unlike in the case of CBLO transactions where CCIL stands as central counterparty on all transactions (no settlement risk). Settlement risk in reverse repo will be mitigated by requiring the counterparty (entity borrowing funds from the Mutual Fund) to deliver the defined collateral in the account of the MF before the cash is lent to the counterparty. Further, the Mutual Fund will also have a limited universe of counterparties comprising of Scheduled Commercial Banks, Primary Dealers, Mutual Funds and National Financial Institutions.

Risks associated with Short Selling

Short-selling is the sale of shares or securities that the seller does not own at the time of trading. Instead, he borrows it from someone who already owns it. Later, the short seller buys back the stock/security he shorted and returns the stock/security to the lender to close out the loan. The inherent risks are Counterparty risk and liquidity risk of the stock/security being borrowed. The security being short sold might be illiquid or become illiquid and covering of the security might occur at a much higher price level than anticipated, leading to losses.

Risk factors associated with processing of transactions through Stock Exchange Mechanism

The trading mechanism introduced by the Stock Exchange(s) is configured to accept and process transactions for mutual fund Units in both Physical and Demat Form. The allotment and/or redemption of Units through NSE and/or BSE or any other authorized Stock Exchange(s), on any Business Day will depend upon the modalities of processing viz. collection of application form, order processing /settlement, etc. upon which the Fund has no control. Moreover, transactions conducted through the Stock Exchange mechanism shall be governed by the operating guidelines and directives issued by respective recognized Stock Exchange(s).

Risk factors related to Peerless Long Term Advantage Fund

In line with the provisions stipulated under the ELSS scheme, 2005, units issued under the Scheme will not be redeemed until the completion of 3 (three) years from the date of allotment of units. The ability of an investor to realize returns on investments in the Scheme will consequently be restricted for the first 3 (three) years. Redemption can be made prior to the expiry of the aforesaid 3 (three) years period only in the event of the death of a Unit Holder, subject to the Units having been held for a period of 1 (one) year from the date of their allotment.

B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME

The Scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme. However, if such limit is breached during the NFO of the Scheme, the Fund will endeavour to ensure that within a period of three months or the end of the succeeding calendar quarter from the close of the NFO of the Scheme, whichever is earlier, the Scheme complies with these two conditions. In case the Scheme does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2) (c) † of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme shall be wound up and the units would be redeemed at applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days' notice to redeem his exposure over the 25 % limit. Failure on the part of the said investor to redeem his exposure over the 25 % limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

C. SPECIAL CONSIDERATIONS, if any

- Prospective investors should study this Scheme Information Document and Statement of Additional Information carefully in its entirety and should not construe the contents hereof as advice relating to legal, taxation, financial, investment or any other matters and are advised to consult their legal, tax, financial and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming Units, before making a decision to invest/redeem/hold Units.
- Neither this Scheme Information Document (“SID”), Statement of Additional Information (“SAI”) nor the Units have been registered in any jurisdiction. The distribution of this SID or SAI in certain jurisdictions may be restricted or totally prohibited to registration requirements and accordingly, persons who come into possession of this SID or are required to inform themselves about and to observe any such restrictions and/ or legal compliance requirements.
- The AMC, Trustee or the Mutual Fund have not authorized any person to issue any advertisement or to give any information or to make any representations, either oral or written, other than that contained in this SID or the SAI or as provided by the AMC in connection with this offering. Prospective Investors are advised not to rely upon any information or representation not incorporated in the SID or SAI or provided by the AMC as having been authorized by the Mutual Fund, the AMC or the Trustee. Any subscription, purchase or sale made by any person on the basis of statements or representations which are not contained in this SID or which are inconsistent with the information contained herein shall be solely at the risk of the investor.
- Redemption due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any such tax consequences that may arise due to such Redemptions.
- The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the Scheme is wound up for the reasons and in the manner provided in SAI.
- The tax implications described in this SID and SAI are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advice received by the AMC regarding the law and practice currently in force in India as on the date of this SID and the Unit holders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unit holder is advised to consult his / her own professional tax advisor.
- The AMC and/ or its Registrars & Transfer Agent (RTA) reserve the right to disclose /share Unit holder’s details of folio(s) and transaction details there under with the following third parties:

Peerless Long Term Advantage Fund

- a) RTA, Banks and/or authorized external third parties who are involved in transaction processing, dispatching etc., of the unitholder's investment in the Scheme;
 - b) Distributors or sub-brokers through whom the applications are received for the Scheme;
 - c) Any other organizations for compliance with any legal or regulatory requirements or to verify the identity of the Unitholders for complying with anti-money laundering requirements.
- In case the AMC or its Sponsor or its Shareholders or their affiliates/associates or group companies make substantial investment, either directly or indirectly in the Scheme, redemption of units by these entities may have an adverse impact on the performance of the Scheme. This may also affect the ability of the other Unit holders to redeem their units.
 - As the liquidity of the Scheme investments may sometimes be restricted by trading volumes and settlement periods, the time taken by the Fund for Redemption of units may be significant in the event of an inordinately large number of Redemption Requests or of a restructuring of the Scheme portfolio. In view of this, the Trustee has the right, in its sole discretion, to limit redemptions under certain circumstances – please refer to the paragraph "Right to Limit Redemptions".
 - In terms of the Prevention of Money Laundering Act, 2002 (PMLA), the rules issued thereunder and the guidelines /Circulars issued by SEBI all the intermediaries including mutual funds are required to formulate and implement a client identification programme and to verify and maintain the record of identity and addresses of the investors .
 - The need to Know Your Customer. (KYC) is vital for the prevention of money laundering. The Trustee / AMC may seek information or obtain and retain documentation used to establish identity. It may re-verify identity and obtain any missing or additional information for this purpose. The Trustee / AMC shall have absolute discretion to reject any application or prevent further transactions by a Unit holder, if after due diligence, the Investor / Unit holder / a person making the payment on behalf of the Investor does not fulfill the requirements of the Know Your Customer (KYC).
 - Under the KYC norms, Investors are required to provide prescribed documents for establishing their identity and address such as copy of the Memorandum and Articles of Association / bye-laws/trust deed/partnership deed/Certificate of Registration along with the proof of authorization to invest, as applicable, to the KYC Registration Agency (KRA) registered with SEBI. The Fund / AMC / Trustee / other intermediaries will rely on the declarations/affirmations provided by the investor(s) in the Application/Transaction Form(s) and the documents furnished to the KRA that the investor(s) is permitted/ authorized by the Constitution document/ their Board of Directors etc. to make the investment / transact. Further, the investor shall be liable to indemnify the Fund / AMC / Trustee / other intermediaries in case of any dispute regarding the eligibility, validity and authorization of the transactions and / or the applicant who has applied on behalf of the investors. The Fund / AMC / Trustee

Peerless Long Term Advantage Fund

reserves the right to call for such other information and documents as may be required by it in connection with the investments made by the investor.

- In terms of SEBI Circular No. CIR/MIRSD/09/2013 dated October 8, 2013, e-KYC service launched by Unique Identification Authority of India (UIDAI) is a valid process for KYC verification, which requires authorization to access investors' data through UIDAI system.
- If after due diligence the Trustee / AMC has reason to believe that any transaction is suspicious in nature as regards money laundering, the AMC shall report such transactions to competent authorities under PMLA and rules/guidelines issued thereunder by SEBI/RBI, furnish any such information in connection therewith to such authorities and take any other actions as may be required for the purposes of fulfilling its obligations under PMLA and rules/ guidelines issued thereunder without obtaining prior approval of the Unitholder/any other person. In this connection the Trustee / AMC reserves the right to reject any such application at its discretion.

Foreign Account Tax Compliance Act (FATCA)

FATCA is a United States (US) Federal Law, aimed at prevention of tax evasion by US Citizens and Residents (US Persons) through use of offshore accounts. FATCA provisions were included in the Hiring Incentives to Restore Employment (HIRE) Act, enacted by US Legislature. Under FATCA, withholding tax may be levied on certain US source income/receipt of the Schemes of the Mutual Fund, unless they are FATCA compliant.

SEBI vide its circular no. CIR/MIRSD/2/2014 dated June 30, 2014, has advised that Government of India and US Government have reached an agreement in substance on the terms of an Inter-Governmental Agreement (IGA) to implement FATCA and India is now treated as having an IGA in effect from April 11, 2014. Peerless Funds Management Co. Limited (the AMC)/Peerless Mutual Fund (the Fund) is likely to be classified as a Foreign Financial Institution (FFI) under the FATCA provisions, IGA, the Indian Income Tax Act 1961 or under other applicable laws, rules, regulations, notifications, guidelines issued by SEBI/AMFI (Applicable Laws), and in accordance therewith, the AMC/the Fund would be required, from time to time:

- (i) To undertake necessary due diligence process by collecting information/documentary evidence about US/Non US status of the investors/unit holders and identify US reportable accounts;
- (ii) To the extent legally permitted, disclose/report information (through itself or its service provider) about the holdings, investment returns pertaining to US reportable accounts to the specified US agencies and/or such Indian authorities as may be specified under FATCA guidelines or under any other guidelines issued by Indian Authorities such as SEBI, Income Tax etc. (collectively referred to as 'the Guidelines'); and ;
- (iii) Carry out any other related activities, as may be mandated under the Guidelines, as amended from time to time.

FATCA due diligence will be applicable at each investor/unit holder (including joint holders) level irrespective of the country of residence/citizenship, and on being identified as reportable person/specified US person, all folios/accounts will be reported including their identity, direct

Peerless Long Term Advantage Fund

or indirect beneficiaries, beneficial owners and controlling persons. Further, in case of folio(s)/account(s) with joint holder(s), the entire account value of the investment portfolio will be attributable under each such reportable person. Investor(s)/Unit Holder(s) will therefore be required to comply with the request of the AMC/the Fund to furnish such information, in a timely manner as may be required by the AMC/the Fund to comply with the due diligence/reporting requirements stated under IGA and/or the Guidelines issued from time to time.

FATCA provisions are relevant not only at on-boarding stage of investor(s)/unit holder(s) but also throughout the life cycle of investment with the Fund/the AMC.

The Fund/AMC reserves the right to reject any application or redeem the units held directly or beneficially and may also require reporting of such accounts/levy of withholding tax on payments made to investors, in case the applicant/investor(s) fails to furnish the relevant information and/or documentation in accordance with the FATCA provisions, notified.

Investors(s)/Unit holder(s) should consult their own tax advisors to understand the implications of FATCA provisions/requirements. Existing investors of the Fund are also advised to download the FATCA declaration form from the AMC's website (www.peerlessmf.co.in) and submit the duly filled FATCA declaration form to the AMC or Karvy Computershare Private Limited for necessary updation in the records.

The AMC reserves the right to change/modify the provisions mentioned above in response to any new regulatory development which may require to do so at a later date.

D. DEFINITIONS

"AMC" or "Asset Management Company" or "Investment Manager"	Peerless Funds Management Company Limited incorporated under the provisions of the Companies Act, 1956 and approved by Securities and Exchange Board of India to act as the Asset Management Company for the scheme(s) of Peerless Mutual Fund.
"Applicable NAV"	The NAV applicable for purchase or redemption or Switching of Units based on the time of the Business Day on which the application is time stamped.
APPLICATION SUPPORTED BY BLOCKED AMOUNT/ASBA	An application as defined in clause (d) of sub-regulation (1) of regulation 2 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009.
"Automatic Encashment Plan (AEP)"	AEP is an option will facilitate an automatic redemption / transfer to other schemes for investors, based on certain pre-defined parameters.
"Book Closure"	The time during which the Asset Management Company would temporarily suspend Sale, redemption and switching of Units
"Business Day"	A day other than: (i) Saturday and Sunday;

Peerless Long Term Advantage Fund

	<p>(ii) A day on which the banks in Mumbai and /or RBI are closed for business /clearing;</p> <p>(iii) A day on which the National Stock Exchange of India Limited and/or the Stock Exchange, Mumbai are closed;</p> <p>(iv) A day which is a public and /or bank Holiday at an Investor Service Centre/Official Point of Acceptance where the application is received;</p> <p>(v) A day on which Sale / Redemption /Switching of Units is suspended by the AMC;</p> <p>(vi) A day on which normal business cannot be transacted due to storms, floods, bandhs, strikes or such other events as the AMC may specify from time to time.</p> <p>Further, the day(s) on which the money markets are closed / not accessible, shall not be treated as Business Day(s).</p> <p>The AMC reserves the right to declare any day as a Business Day or otherwise at any or all Investor Service Centers/Official Points of Acceptance.</p>
"Business Hours"	9.00 a.m. to 6.00 p.m. on any Business Day or such other time as may be applicable from time to time.
"Custodian"	A person who has been granted a certificate of registration to carry on the business of custodian of securities under the Securities and Exchange Board of India (Custodian of Securities) Regulations 1996, which for the time being is HDFC Bank Ltd
"Depository"	Depository as defined in the Depositories Act, 1996 (22 of 1996).
"Dividend"	Income distributed by the Mutual Fund on the Units.
"ELSS"	Equity Linked Savings Scheme
"FII"	Foreign Institutional Investor, registered with SEBI under the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995, as amended from time to time.
"FATCA"	Foreign Account Tax Compliance Act
"Floating Rate Debt Instruments"	Floating rate debt instruments are debt securities issued by Central and / or State Government, corporates or PSUs with interest rates that are reset periodically. The periodicity of the interest reset could be daily, monthly, quarterly, half-yearly, annually or any other periodicity that may be mutually agreed with the issuer and the Fund. The interest on the instruments could also be in the nature

Peerless Long Term Advantage Fund

	of fixed basis points over the benchmark gilt yields.
"Foreign Securities"	ADRs / GDRs/ equity / debt securities of overseas companies listed on the recognized stock exchanges overseas or other securities as may be specified and permitted by SEBI and/or RBI from time to time.
"GOI"	Government of India
"Holiday"	Holiday means the day(s) on which the banks (including the Reserve Bank of India) are closed for business or clearing in Mumbai or their functioning is affected due to a strike / bandh call made at any part of the country or due to any other reason.
"Investment Management Agreement"	The agreement dated 11 August 2009 entered into between Peerless Trust Management Company Limited and Peerless Funds Management Company Limited, as amended from time to time
"Investor Service Centres" or "ISCs"	Offices of Peerless Funds Management Company Limited & Karvy Computershare Pvt. Ltd (R&T) or such other centers / offices as may be designated by the AMC from time to time.
"Load"	In the case of Redemption / Switch out of a Unit, the sum of money deducted from the Applicable NAV on the Redemption / Switch out (Exit Load) and in the case of Sale / Switch in of a Unit, a sum of money to be paid by the prospective investor on the Sale / Switch in of a Unit (Entry Load) in addition to the Applicable NAV. Presently, entry load cannot be charged by mutual fund schemes.
"MF Utility Platform"	MFU facilitates the investors with a Common Account Number (CAN) which enables them to transact in multiple schemes of various Mutual Funds participating in MFU through a single transaction and consolidated payment.
"Money Market Instruments"	Includes commercial papers, commercial bills, and treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills and any other like instruments as specified by the Reserve Bank of India from time to time.
"Mutual Fund" or "the Fund"	Peerless Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882.
"Net Asset Value" or "NAV"	Net Asset Value per Unit of the Scheme, calculated in the manner described in this Scheme Information Document or as may be prescribed by the SEBI (MF) Regulations

Peerless Long Term Advantage Fund

	from time to time.
"NRI"	A Non-Resident Indian or a Person of Indian Origin residing outside India.
"Official Points of Acceptance"	Places, as specified by AMC from time to time where application for Subscription / Redemption / Switch will be accepted on ongoing basis.
"Person of Indian Origin"	A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grandparents was a citizen of India by virtue of Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or person referred to in sub-clause (a) or (b).
"Rating"	Rating means an opinion regarding securities, expressed in the form of standard symbols or in any other standardized manner, assigned by a credit rating agency and used by the issuer of such securities, to comply with any requirement of the SEBI (Credit Rating Agencies) Regulations, 1999.
"RBI"	Reserve Bank of India, established under the Reserve Bank of India Act, 1934, (2 of 1934)
"Registrar and Transfer Agent" or Registrar	Karvy Computershare Pvt. Ltd., Hyderabad, currently acting as registrar to the Scheme, or any other Registrar appointed by the AMC from time to time.
"Redemption / Repurchase"	Redemption of Units of the Scheme as permitted.
"Regulatory Agency"	GOI, SEBI, RBI or any other authority or agency entitled to issue or give any directions, instructions or guidelines to the Mutual Fund.
"Repo"	Sale of Government Securities with simultaneous agreement to repurchase / resell them at a later date.
"Statement of Additional Information" or "SAI"	The document issued by Peerless Mutual Fund containing details of Peerless Mutual Fund, its constitution, and certain tax, legal and general information. SAI is legally a part of the Scheme Information Document.
"Sale / Subscription"	Sale or allotment of Units to the Unit holder upon subscription by the Investor / applicant under the Scheme.
"Scheme"	Peerless Long Term Advantage Fund
"Scheme Information Document"	This document issued by Peerless Mutual Fund, offering for Subscription of Units of Peerless Long Term Advantage Fund (including plans and options there under)

Peerless Long Term Advantage Fund

"SEBI"	Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992
"SEBI (MF) Regulations" or "Regulations"	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time
"Short Selling"	Short selling means selling a stock which the seller does not own at the time of trade.
"Sponsor"	The Peerless General Finance and Investment Company Limited
"Switch"	Redemption of a unit in any scheme (including the / options therein) of the Mutual Fund against purchase of a unit in another scheme (including the Plans /options therein) of the Mutual Fund, subject to completion of Lock-in Period, if any.
Stock exchange mechanism/ trading platforms	MFSS (platform offered by NSE), BSE StAR MF (platform offered by BSE) or any other recognised stock exchange trading platform, with whom the AMC may register itself to facilitate transactions in mutual fund units
"Systematic Investment Plan" / "SIP"	Facility enabling investors to save and invest in the Scheme at frequency/dates prescribed by the Mutual Fund, by submitting post-dated cheques / payment instructions.
"Systematic Withdrawal Plan" / "SWP"	Facility enabling the unit holders to withdraw amount from the Scheme at a frequency prescribed by the Mutual Fund from time to time, by giving a single instruction to the Mutual Fund.
"Systematic Transfer Plan" / "STP"	Facility given to the Unit holders to transfer sums on periodic basis from one scheme to another schemes launched by the Mutual Fund from time to time by giving a single instruction.
"Deed of Trust"	The Trust Deed dated 4 August 2009 made by and between The Peerless General Finance and Investment Company Ltd. and Peerless Trust Management Company Limited thereby establishing an irrevocable trust, called Peerless Mutual Fund.
"Trustee" or "Trustee Company"	Peerless Trust Management Company Limited incorporated under the provisions of the Companies Act, 1956 and approved by SEBI to act as the Trustee to the Scheme of the Mutual Fund.
"Unit"	The interest of the Unit holder which consists of each Unit representing one undivided share in the assets of the Scheme.
"Unit holder" or "Investor"	A person holding Units in Peerless Long Term Advantage Fund.

INTERPRETATION

For all purposes of this Scheme Information Document, except as otherwise expressly provided or unless the context otherwise requires:

1. All references to the masculine shall include the feminine and all references, to the singular shall include the plural and vice-versa.
2. All references to "dollars" or "\$" refer to United States Dollars and "Rs" refer to Indian Rupees. A "crore" means "ten million" and a "lakh" means a "hundred thousand".
3. All references to timings relate to Indian Standard Time (IST).
4. References to a day are to a calendar day including a Non Business Day.

E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

It is confirmed that:

(i) The draft Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.

(ii) All legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.

(iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed scheme.

(iv) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

(v) The contents of the Scheme Information Document including figures, data, yields, etc. have been checked and are factually correct.

Place: Kolkata
Date: 17 March 2015

Signed: Sd/-
Name: Manoj Kumar Bajoria
Designation: Head-Compliance & Company Secretary

II. INFORMATION ABOUT THE SCHEME

A. TYPE OF THE SCHEME

An Open Ended Equity Linked Savings Scheme with a 3 year lock-in.

B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME?

The investment objective of the scheme is to provide investors with opportunities for capital appreciation and income generation along with the benefit of income tax deduction (under Section 80 C of the Income Tax Act, 1961) on their investments by investing predominantly in a diversified portfolio of equity and equity related instruments. Investment in this scheme would be subject to statutory lock-in period of 3 years from the date of allotment to be eligible for income tax benefit under section 80 C. There can be no assurance that the investment objective under the Scheme will be realized.

C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

Under normal circumstances the asset allocation pattern will be:

Instruments	Indicative Allocation		Risk Profile
	Minimum	Maximum	Low/Medium/High
Equity and Equity Related Instruments	80%	100%	High
Debt and Money Market Instruments	0%	20%	Low to Medium

The asset allocation pattern defined above is mandated under the ELSS Notification. The Scheme intends to meet the requirements of any other Notifications / regulations regarding ELSS that may be issued by the Government / regulatory bodies from time to time. Equity and equity related instruments for the purpose of this Scheme will include equity shares (listed or unlisted), cumulative convertible preference shares and fully convertible debentures and bonds of companies. Investment may also be made in partly convertible issues of debentures and bonds including those issued on rights basis subject to the condition that, as far as possible, the non-convertible portion of the debentures so acquired or subscribed, shall be disinvested within a period of 12 months.

Further, it shall be ensured that funds of the Scheme remain invested in equities and equity related instruments to the extent of at least 80%. Pending investment of funds of the scheme in the required manner, the Mutual Fund may invest the funds in short term money market instruments or other liquid instruments or both.

After three years of the date of allotment of the units, the Mutual Fund may hold up to twenty per cent of net assets of the scheme in short-term money market instruments and other liquid

Peerless Long Term Advantage Fund

instruments to enable them to redeem investment of those unit-holders who would seek to tender the units for repurchase.

The Fund shall not take any leveraged position. The cumulative gross exposure through equity, and debt shall not exceed 100% of the net assets of the scheme.

In terms of SEBI Circular no. SEBI/IMD/CIR18/198647/2010 dated March 15, 2010; the mutual fund /AMC shall make investment out of the NFO proceeds only on or after the closure of the NFO period.

The Scheme shall not invest in (i) Securitized debt, (ii) unrated instruments, (iii) Foreign Securities including securitized debt of foreign companies, (iv) Equity Linked Debentures, (v) ADRs/GDRs, (vi) Derivatives, (vii) not undertake repo/reverse repo transactions in Corporate Debt Securities.

The Scheme retains the flexibility to invest across all the securities in Debt and Money Market Instruments.

Pending deployment of funds as per the investment objective of the Scheme, the funds of the Scheme may be invested in money market/liquid instruments or both.

Subject to the SEBI (MF) Regulations, the scheme may engage in short selling.

The Scheme may review the above pattern of investments based on views on interest rates and asset liability management needs. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme. Subject to the Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions can vary substantially depending upon the perception of the AMC, the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and for defensive considerations only.

In the event of the asset allocation falling outside the limits specified in the asset allocation table, the Fund Manager will rebalance the same within 30 days from the date of deviation.

How this scheme is different from the existing open ended equity schemes of Peerless Mutual Fund:

Peerless Long Term Advantage Fund

Name of the existing scheme	Asset Allocation Pattern	Primary Investment Pattern	Differentiation	Average AUM as on 30 September 2015 # (in Crores)	No. of Folios as on 30 September 2015 #
Peerless Equity Fund	Equity & equity related instruments (including derivative instruments)- 80% to 100% Debt & money market instruments (including derivative instruments)- 0% to 20%	The primary investment objective of the scheme is to generate long term capital appreciation by investing in an actively managed portfolio predominantly consisting of Equity & equity related securities diversified over various sectors.	<p>1. The Scheme is an open ended Equity Scheme with an option of investing a maximum of 20% in debt & money market instruments.</p> <p>2. The Scheme has an option of investing in derivative instruments- upto 50% of the net assets of the scheme.</p> <p>3. The fund manager would follow a strategy which will be a combination of top-down and bottom-up approach. Under the top-down process, the fund manager would look at various themes and sectors that have strong growth or potential high growth. On identification of themes and</p>	137.42	12,508

Peerless Long Term Advantage Fund

			sectors, bottom-up process is initiated to identify investment opportunities in individual stocks.		
Peerless Long Term Advantage Fund	<p>Equity & Equity related instruments- 80%-100%</p> <p>Debt & Money Market Instruments- 0% to 20%</p>	<p>The investment objective of the scheme is to provide investors with opportunities for capital appreciation and income along with the benefit of income tax deduction (under Section 80 C of the Income Tax Act, 1961) on their investments by investing predominantly in a diversified portfolio of equity and equity related instruments. Investment in this scheme would be subject to statutory lock-in period of 3 years from the date of allotment to be eligible for income tax benefit under section 80 C. There can be no assurance that the investment objective under the Scheme will be realized.</p>	<p>1. The Scheme is an open ended equity linked savings scheme and will invest upto 100% in equity and equity related instruments and has a statutory lock-in of 3 years from the date of allotment.</p> <p>2. The Scheme will not invest in derivatives.</p> <p>The fund would invest in companies which operate in fundamentally sound businesses and have the potential to generate good returns over the medium to long term. The scheme would invest in a diversified portfolio of such companies across sectors. It will also have the flexibility to invest in companies across the market capitalization spectrum</p>	Not applicable	Not applicable

Latest available

D. Where will the Scheme invest?

The corpus of the Scheme shall be invested in Equity and Equity related instruments and debt and money market instruments which will include but not limited to:

Equity and Equity Related Instruments:

1. Equity Shares.
2. Convertible bonds and debentures, convertible preference shares and warrants carrying the right to obtain equity shares.

Any other instrument as may be permitted under the ELSS guidelines from time to time.

Debt and Money Market Instruments:

Collateralized Borrowing and Lending Obligations (CBLO)

Collateralized Borrowing and Lending Obligations (CBLO) is a money market instrument that enables entities to borrow and lend against sovereign collateral security. The maturity ranges from 1 day to 90 days and can also be made available up to 1 year. Central Government securities including T-bills are eligible securities that can be used as collateral for borrowing through CBLO.

Certificate of Deposit (CD) of scheduled commercial banks and development financial Institutions

Certificate of Deposit (CD) is a negotiable money market instrument issued by scheduled commercial banks and select all-India Financial Institutions that have been permitted by the RBI to raise short term resources. The maturity period of CDs issued by the Banks is between 7 days to one year.

Commercial Paper (CP)

Commercial Paper (CP) is an unsecured negotiable money market instrument issued in the form of a promissory note, generally issued by the corporates, primary dealers and All India Financial Institutions as an alternative source of short term borrowings. CP is traded in secondary market and can be freely bought and sold before maturity.

Treasury Bill (T-Bill)

Treasury Bills (T-Bills) are issued by the Government of India to meet their short term borrowing requirements. T-Bills are issued for maturities of 14 days, 91 days, 182 days and 364 days. Bill Rediscounting (bills of exchange/promissory notes of public sector and private sector corporate entities).

Repo

Repo (Repurchase Agreement) or Reverse Repo is a transaction in which two parties agree to sell and purchase the same security with an agreement to purchase or sell the same security at a mutually decided future date and price. The transaction results in collateralized borrowing or lending of funds. Presently in India, G-Secs, State Government securities and T-Bills are eligible for Repo/Reverse Repo.

Peerless Long Term Advantage Fund

Securities created and issued by the Central and State Governments as may be permitted by RBI, securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills). State Government securities (popularly known as State Development Loans or SDLs) are issued by the respective State Government in co-ordination with the RBI.

Non-convertible debentures and bonds

Non-convertible debentures as well as bonds are securities issued by companies / Institutions promoted / owned by the Central or State Governments and statutory bodies which may or may not carry a Central/State Government guarantee, Public and private sector banks, all India Financial Institutions and Private Sector Companies. These instruments may be secured or unsecured against the assets of the Company and generally issued to meet the short term and long term fund requirements. The Scheme may also invest in the non-convertible part of convertible debt securities.

Floating rate debt instruments

Floating rate debt instruments are instruments issued by Central / state governments, corporates, PSUs, etc. with interest rates that are reset periodically.

When-issued security

When, as and if issued' (commonly known as "**when-issued" (WI) security**) refers to a security that has been authorized for issuance but not yet actually issued. WI trading takes place between the time a new issue is announced and the time it is actually issued. All "when issued" transactions are on an "if" basis, to be settled if and when the actual security is issued.

SEBI has on April 16, 2008 in principle allowed Mutual Funds to undertake 'When Issued (WI)' transactions in Central Government securities, at par with other market participants.

- Open Positions in the 'WI' market are subject to the following limits:

Category	Reissued Security	Newly Issued Security
Non-PDs	Long Position, not exceeding 5 percent of the notified amount.	Long Position, not exceeding 5 percent of the notified amount.

Any other instrument as may be permitted under the ELSS guidelines from time to time.

Investment in Money Market/Liquid Instruments

Pending deployment of funds as per the investment objective of the Scheme, the funds of the Scheme may be invested in money market/liquid instruments or in both.

The securities / instruments mentioned above and such other securities the Scheme is permitted to invest in could be listed, unlisted, privately placed, secured, unsecured, rated and of any maturity. The securities may be acquired through initial public offering (IPOs), secondary market, private placement, rights offers, negotiated deals.

For applicable regulatory investment limits please refer paragraph "Investment Restrictions."

The Fund Manager reserves the right to invest in such securities as maybe permitted from time to time and which are in line with the investment objectives of the Scheme.

E. WHAT ARE THE INVESTMENT STRATEGIES?

EQUITY INVESTMENT STRATEGY:

The fund will invest in stocks of companies that have sustainable business models and are run by management who have proved their prowess in running these companies over business cycles and have respected the rights of minority shareholders. These will include those companies, the businesses of which tend to earn higher return on capital and have a propensity to generate free cash flows.

The benchmark of the scheme is S&P BSE 100 index, which is a broad index designed to measure the performance of the top 100 companies in India that are listed on BSE Ltd., based on size and liquidity.

It is an appropriate benchmark as it is designed to capture the movement of the relevant segment of the stock market, where the scheme will be focusing its investments.

The Scheme will invest not less than 75% of its assets in companies which have a market capitalization similar to that of the benchmark of the scheme i.e. S&P BSE 100 index.

A bottom-up fundamental approach will be used for identifying such companies. Our process would be agnostic to the industries in which these companies operate/ size (in terms of revenue, market capitalization) at the time of identification.

Stock identification process would include company and business analysis, industry analysis, future plans, projections, technical analysis and valuations. Based on analysis of various financial and non-financial parameters, the stocks will finally be shortlisted for portfolio construction process.

The Fund Manager of the scheme would also take cues from the global macroeconomic trends, Government policy and monetary policy actions to decide on the asset allocation. The allocations will be within the limits defined in the asset allocation table.

Apart from in-house research, external research is used as an important source of information. Various magazines, journals, newspapers and databases also help in the research process.

RISK CONTROL:

Risk and investment are two sides of the same coin of Fund Management. Effective risk management is crucial for achieving good performance. Adequate safeguards would be incorporated in the portfolio management process. The main instrument for reducing risk is through diversification. The Fund Manager's job is to identify securities which offer higher returns with a lower level of risk.

Peerless Long Term Advantage Fund

The fund will endeavour to manage the various risks associated with investing in equity and equity related instruments. Risk is expected to be reduced through diversification of portfolio across various sectors and market capitalizations. The various types of risks identified and their risk management strategies are as follows:

Risk Type	Risk Management Strategy
Quality Risk: Risk of investing in unsustainable / weak companies	Investment Universe to be created based on qualitative and quantitative factors so as to select good quality companies.
Price Risk: Risk of overpaying for a stock	A detailed research to be done on a company before investing, about business fundamentals and valuations.
Concentration Risk: Risk of Concentration	To invest across the market capitalization spectrum and across various industries/sectors.
Liquidity Risk: High Impact Costs	To control liquidity at the portfolio construction stage.
Volatility Risk: Price Volatility due to company or portfolio specific factors	To monitor overall portfolio volatility and control risk - stock / sector exposures as required.
Event Risk: Price risk due to company, sector specific or market event	Understand businesses, macro-economic and global events so as to respond to events effectively and speedily.

Portfolio Construction

The fund manager has the primary responsibility for portfolio construction based on the investment objective of the Scheme. Every investment decision taken is by keeping in mind the investment objective of the Scheme and how the security will affect the overall portfolio.

The Scheme will maintain a well-diversified portfolio focusing on a buy and hold strategy, at most times, as equity investments in companies needs patience for the expected returns to fructify.

In addition, the current macro-economic / industry scenario is also monitored and analyzed to assess any impact on the sector and asset allocation decisions of the fund. Technical views which are relevant to asset allocation, if applicable will also be taken into consideration. The focus would be on long term investing driven by fundamental research. However, short-term performance will also be monitored and evaluated.

DEBT INVESTMENT STRATEGY:

The Fund Manager would seek to provide risk adjusted returns by optimizing the tradeoffs between liquidity, duration (interest rate movement), and credit quality, depending on the macro- economic, technical, and market factors including future course of system liquidity, interest rates, and other fiscal and monetary variables..

Peerless Long Term Advantage Fund

The investment strategy starts from analysis, then incorporates limits, looks at portfolio construction and rebalancing, and finally performance monitoring as a feedback loop.

The analysis activity starts from macroeconomic analysis, including fiscal and economic factors, impact of global and local events on India's macro-economy, and finally impact of these on the fixed income market. Technical analysis is undertaken as to the likely range of movement, and deciding the timing. Market activity analysis is looked into to determine liquidity of specific securities. Credit analysis and monitoring is resorted to, and dovetailed with the other analysis to determine credit quality, and ideal spreads where specific securities ought to be trading at. This is a continuous process. All this analysis is sieved through limit filters set by the investment committee.

Based on these results, portfolio construction and rebalancing is carried out. The performance of the portfolio is continuously monitored, and feedback is taken as to the performance of individual securities to test the assumptions behind the analysis. The assumptions are then tweaked from the learning incorporated by the feedback.

Based on this learning, fresh analysis is carried out for portfolio rebalancing, and the process continuously iterates.

Portfolio Turnover:

The Scheme being an open-ended Scheme, it is expected that there would be a number of Subscriptions and Redemptions on a daily basis. Further, in the debt market, trading opportunities may arise due to changes in system liquidity, interest rate policy announced by RBI, shifts in the yield curve, credit rating changes or any other factors. In the opinion of the fund manager these opportunities can be played out to enhance the total return of the portfolio, which will result in increase in portfolio turnover. There may be an increase in transaction cost such as brokerage paid, if trading is done frequently. However, the cost would be negligible as compared to the total expenses of the Scheme. Frequent trading may increase the profits which will offset the increase in costs. The fund manager will endeavor to optimize portfolio turnover to maximize gains and minimize risks keeping in mind the cost associated with it. However, it is difficult to estimate with reasonable measure accuracy, the likely turnover in the portfolio of the Scheme. The Scheme has no specific target relating to portfolio turnover.

Risk Mitigation measures

Risk Mitigation measures for the 3 major risks associated with fixed income securities are given below:

Interest Rate Risk Fixed income securities such as government bonds, corporate bonds and Money Market Instruments run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices depends upon	The modified duration of a portfolio is one of the means of measuring the interest rate risk of the portfolio. Higher is the modified duration, the fund stands exposed to a higher degree of interest rate risk. The Fund Manager would decide on the modified duration to be maintained for the portfolio at a particular point of time after taking into account the current scenario and the investment objective of the
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Peerless Long Term Advantage Fund

<p>the coupon and maturity of the security. It also depends upon the yield level at which the security is being traded.</p>	<p>scheme. The portfolio duration will be decided after doing a thorough research on the general macroeconomic condition, political environment, systemic liquidity, inflationary expectations, corporate performance and other macroeconomic considerations. The Investment Committee of the AMC would be monitoring the portfolios constantly and would be giving direction regarding portfolio modified duration to the Fund Manager.</p>
<p><u>Credit Risk</u> This is the risk associated with the issuer of a debenture/bond or a Money Market Instrument defaulting on coupon payments or in paying back the principal amount on maturity. Even when there is no default, the price of a security may change with expected changes in the credit rating of the issuer. It is to be noted here that a Government Security is a sovereign security and is the safest. Corporate bonds carry a higher amount of credit risk than Government Securities. Within corporate bonds also there are different levels of safety and a bond rated higher by a particular rating agency is safer than a bond rated lower by the same rating agency.</p>	<p>The Investment Team would follow a bottom up approach to create a debt Investment universe. The investment team would carry out rigorous in depth credit evaluation of the money market and debt instruments the scheme proposes to invest in. The credit evaluation will essentially be a bottom up approach and include a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term / long term financial health of the issuer. Data from external Credit Rating Agencies like CRISIL, ICRA, FITCH and CARE would be taken into account while constructing this universe. This universe would be constantly monitored by the Investment Committee which would recommend any additions/ deletions from the investment universe.</p>
<p><u>Liquidity Risk</u> The liquidity of a bond may change, depending on market conditions leading to changes in the liquidity premium attached to the price of the bond. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio.</p>	<p>The Fund Manager would maintain adequate cash/cash equivalent securities to manage the day to day redemptions of the fund. Attention would be given to the historic redemption trends while deciding on the cash equivalent component of the portfolios. Also the Fund Manager and Dealer would be keeping track of various securities being traded in the market and would strive to keep the component of illiquid securities in the portfolio at a low percentage of the total portfolio.</p>

Differential Positioning of Peerless Long Term Advantage Fund:-

Peerless Long Term Advantage Fund aims to achieve its objective through investing predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income tax deduction (under Section 80 C of the Income Tax Act, 1961) on their investments. Investment in this scheme would be subject to statutory lock-in period of 3

years from the date of allotment to be eligible for income tax benefit under section 80 C. So, this scheme is different from the existing open ended schemes of Peerless Mutual Fund

INVESTMENT BY THE AMC IN THE SCHEME

The AMC may invest in the Scheme(s) anytime during the continuous offer period subject to the SEBI (MF) Regulations. The AMC may also invest in existing schemes of the Mutual Fund. As per the existing SEBI (MF) Regulations, the AMC will not charge Investment Management and Advisory fee on the investment made by it in the Scheme(s) or existing Schemes of the Mutual Fund.

F. FUNDAMENTAL ATTRIBUTES

Following are the Fundamental Attributes of the Scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

(i) Type of a Scheme

An Open Ended Equity Linked Savings Scheme.

(ii) Investment Objective

- Main objective - Please refer to Section '**What is the Investment Objective of the Scheme'** on Page 22
- Investment Pattern – Please refer to Section '**How will the Scheme Allocate its Assets?'** on Page 22

(iii) Terms of Issue

- **Liquidity provisions such as listing, Repurchase, Redemption**
The Scheme(s) will offer Units for Redemption / Switch out on every Business Day at NAV based prices except in special circumstances described in this Scheme Information Document.
- **Aggregate fees and expenses charged to the scheme**
Please refer to section '**Fees and Expenses'** on Page 70 - for details
- **Any safety net or guarantee provided**
The Scheme does not assure or guarantee any returns

Changes in Fundamental Attributes

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustee shall ensure that no change in the fundamental attributes of the Scheme and the Plan(s)/Option(s) there under or the trust or fee and expenses payable or any other change which would modify the Scheme and the Plan(s) /Option(s) there under and affect the interests of Unit holders is carried out unless:

- A written communication about the proposed change is sent to each Unit holder and an advertisement is given in one English daily newspaper having nationwide circulation as

Peerless Long Term Advantage Fund

well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and

- The Unit holders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

The performance of the Scheme will be benchmarked with S&P BSE 100 Index

Justification for use of benchmark

The strategy of the scheme is to invest in a diversified portfolio of companies across sectors. The Fund will have the flexibility to invest in companies across the market capitalization spectrum and as such, the constituents of the S&P BSE 100 Index reasonably represent the portfolio of the scheme.

The Trustee reserves the right to change the benchmark for the evaluation of the performance of the Scheme from time to time, keeping in mind the investment objective of the Scheme and the appropriateness of the benchmark, subject to the Regulations and other prevalent guidelines.

H. WHO MANAGES THE SCHEME?

The Scheme will be managed by Mr. Amit Nigam.

Name of Fund Manager	Age & Qualifications	Previous Experience	Other Funds Managed
Mr. Amit Nigam Head- Equities	Age- 40 years B.E.(Mechanical); M.B.A.	16 years of experience with 13 years in equity research and investments and 3 years in Mechanical Engineering Previous experience BNP Paribas Investment Partners Senior Equity Portfolio Manager BNP Paribas Asset Management India Pvt. Ltd. Senior Equity Portfolio Manager ABN AMRO Asset Management (India) Ltd. Equity Research Analyst	Open Ended Equity Scheme(s) • Peerless Equity Fund Open Ended Debt Scheme(s) • Peerless Income Plus Fund@ • Peerless 3 in 1 Fund@

Peerless Long Term Advantage Fund

		SBI Funds Management Pvt. Ltd. Equity Research Analyst Reliance Industries Limited Assistant Manager (Mechanical)
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@ jointly with Mr. Killol P Pandya

H. WHAT ARE THE INVESTMENT RESTRICTIONS?

Pursuant to SEBI (MF) Regulations, the following investment restrictions are applicable to the scheme:

1. The Scheme shall not invest more than 10 per cent of its NAV in equity shares or equity related instruments of any company.
2. The Scheme shall not invest more than 5% of its NAV in unlisted equity shares or equity related instruments.
3. The Mutual Fund under all its Scheme (s) shall not own more than ten per cent of any company's paid up capital carrying voting rights.
4. The Scheme shall not invest more than 15% of its NAV in debt instruments issued by a single issuer, which are rated not below investment grade by a credit rating agency authorized to carry out such activities under the SEBI Act, 1992. Such investment limit may be extended to 20% of the NAV of the Scheme with the prior approval of the Board of Trustee and the Board of AMC.

Provided that such limit shall not be applicable for investment in Government Securities.

5. In case of investment in money market Instruments, the Scheme shall not invest more than 30% of its net assets of the Scheme in Money Market Instruments issued by a single issuer. The limit shall not be applicable to investment in CBLO, Government Securities and Treasury Bills.
6. The Scheme shall not invest in un-rated instruments.
7. Transfer of investments from one scheme to another scheme in the same Mutual Fund is permitted provided:
 - i) such transfers are done at the prevailing market price for quoted instruments on spot basis (spot basis shall have the same meaning as specified by a Stock Exchange for spot transactions); and
 - ii) the securities so transferred shall be in conformity with the investment objective of the Scheme to which such transfer has been made.

Peerless Long Term Advantage Fund

8. The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities:

However the Mutual Fund may engage in Short selling in accordance with the framework relating to Short Selling specified by SEBI.

The sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the RBI in this regard.

9. The Mutual Fund shall get the securities purchased or transferred in the name of the Fund on account of the concerned Scheme, wherever investments are intended to be of a long-term nature.
10. Pending deployment of the funds of the Scheme in securities in terms of the investment objective of the Scheme, funds of the Scheme may be invested in money market/liquid instruments or in both.
11. The scheme shall not make any investment in
- i) Any unlisted security of an associate or group company of the sponsor
 - ii) Any security issued by way of private placement by an associate or group company of the sponsor; or
 - iii) The listed securities of group companies of the sponsor which in excess of 25% of net assets.
12. The Scheme shall not make any investment in any fund of funds scheme.
13. The cumulative gross exposure through equity and debt should not exceed 100% of the net assets of the scheme.
14. The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of Repurchase/Redemption of Unit or payment of interest and/or Dividend to the Unit holder.
15. The Fund shall not borrow more than 20% of the net assets of the individual Scheme and the duration of the borrowing shall not exceed a period of 6 months.
16. The Scheme will not advance any loan for any purpose.

The Scheme will comply with the other Regulations applicable to the investments of Mutual Funds from time to time.

All the investment restrictions will be applicable at the time of making investments.

Apart from the Investment Restrictions prescribed under the Regulations, internal risk parameters for limiting exposure to a particular scrip or sector may be prescribed from time to time to respond to the dynamic market conditions and market opportunities.

Peerless Long Term Advantage Fund

The AMC/Trustee may alter these above stated restrictions from time to time to the extent the Regulations change, so as to permit the Scheme to make its investments in the full spectrum of permitted investments for mutual funds to achieve its respective investment objective.

J. HOW HAS THE SCHEME PERFORMED?

This Scheme is a new scheme and does not have any performance track record.

III. UNITS AND OFFER

This section provides details you need to know for investing in the Scheme.

A. NEW FUND OFFER (NFO)

<p>New Fund Offer Period</p> <p>This is the period during which a new Scheme sells its Units to the Investors.</p>	<p>NFO opens on: 9 November 2015; NFO closes on: 21 December 2015</p> <p>The AMC/Trustee reserves the right to close the NFO of the Scheme before the above mentioned date.</p> <p>The AMC/Trustee reserves the right to extend the closing date of the New Fund Offer Period, subject to the condition that the New Fund Offer shall not be kept open for more than 3 months.</p>
<p>New Fund Offer Price</p> <p>This is the price per Unit that the Investors have to pay to invest during the NFO.</p>	<p>Rs. 10/- per Unit</p>
<p>Minimum Amount for Application/Switch in the NFO</p>	<p>Rs. 500/- and in multiples of Rs. 500/- thereafter</p>

Peerless Long Term Advantage Fund

<p>Facilities offered during the NFO</p>	<p>During the NFO the investors can subscribe to the Units of a Fund through ASBA facility.</p> <p>Under the ASBA facility, the amount towards subscription of the Units shall be blocked in the bank accounts of the applicants as mandated till the allotment of units. For details regarding the procedure for applying through the ASBA facility, please refer SAI.</p>
<p>Minimum Target amount This is the minimum amount required to operate the Scheme and if this is not collected during the NFO period, then all the Investors would be refunded the amount invested without any return. However, if the AMC fails to refund the amount within 5 business days from the closure of the NFO, interest as specified by SEBI (currently 15% p.a.) will be paid to the investors from the expiry of 5 business days</p>	<p>Rs. 10 crores</p>

Peerless Long Term Advantage Fund

from the date of closure of the Subscription period.																																					
Maximum Amount to be raised (if any)	None																																				
Plans / Options offered	<p><u>The Scheme has the following Plans:</u></p> <p style="margin-left: 40px;">a) <u>Peerless Long Term Advantage Fund-Regular Plan</u> b) <u>Peerless Long Term Advantage Fund-Direct Plan</u></p> <p>Each of the Plan as above shall have two options:</p> <p style="margin-left: 40px;">a) Growth Option b) Dividend Payout Option</p> <p>Default Option Investors should indicate the Plan/Option for which the subscription is made by indicating the choice in the appropriate box provided for the purpose in the application form.</p> <p>The following criteria will be considered for Uniform disclosure on treatment of applications under Direct/Regular plans:</p> <table border="1" style="width: 100%; border-collapse: collapse; margin: 10px 0;"> <thead> <tr> <th style="width: 10%;">Scenario</th> <th style="width: 30%;">Broker Code mentioned by the investor</th> <th style="width: 30%;">Plan mentioned by the investor</th> <th style="width: 30%;">Default Plan</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not Mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not Mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</p>	Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not Mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not Mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan																																		
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8	Mentioned	Not Mentioned	Regular Plan																																		

Peerless Long Term Advantage Fund

	<p>Further, in case of valid application received without indicating any choice of Option, the following Default Option will be considered for allotment:</p> <p>Default option: Growth Option</p> <p><u>The Plans and Options stated above will have a common portfolio.</u></p> <p>Growth option Dividends will not be declared under this option. The income attributable to Units under this option will continue to remain invested in the respective option and will be reflected in the Net Assets Value of Units under this option.</p> <p>Dividend option Under this option, Dividends will be declared (subject to deduction of tax at source, if any) at specified frequencies at the discretion of the Trustee, subject to availability of distributable surplus calculated in accordance with SEBI (MF) Regulations. On payment of Dividend, the NAV of the Unit under Dividend option will fall to the extent of the Dividend payout and applicable statutory levies, if any.</p> <p>There is no assurance or guarantee to the Unit holders as to the rate of Dividend distribution nor that will the Dividend be paid regularly.</p> <p>The Trustee reserves the right to declare dividends under the dividend option of the Scheme depending on the availability of distributable surplus under the scheme.</p> <p>Dividend Payout Facility Under this facility, dividend declared will be paid (subject to deduction of Dividend distribution tax and statutory levy, if any) to those Unit holders/Beneficial Owners, whose names appear in the register of Unit holders maintained by the Mutual Fund/statement of beneficial ownership maintained by the Depositories, as applicable, on the notified record date.</p> <p>The AMC reserves the right to introduce a new option at a later date, subject to SEBI (MF) Regulations.</p>
Dividend Policy	<p>Under the Dividend option, the Trustee will endeavor to declare the Dividend as per the specified frequencies, subject to availability of distributable surplus calculated in accordance with the Regulations.</p> <p>The actual declaration of Dividend and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unit holders as to the rate of Dividend nor that will the Dividend be paid regularly.</p>

Peerless Long Term Advantage Fund

	<p>The AMC/Trustee reserves the right to change the frequency of declaration of Dividend or may provide for additional frequency for declaration of Dividend.</p> <p>Dividend Distribution Procedure:-</p> <p>In accordance with SEBI Circular no. SEBI/ IMD/ Cir No. 1/ 64057/06 dated April 4, 2006, the procedure for Dividend distribution would be as under:</p> <ol style="list-style-type: none"> 1. Quantum of Dividend and the record date will be fixed by the Trustee. Dividend so decided shall be paid, subject to availability of distributable surplus. 2. Within one calendar day of decision by the Trustee, the AMC shall issue notice to the public communicating the decision about the Dividend including the record date, in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the head office of the Mutual Fund is situated. 3. Record date shall be the date, which will be considered for the purpose of determining the eligibility of Investors whose names appear on the register of Unit holders for receiving Dividends. The Record Date will be 5 calendar days from the date of issue of notice. 4. The notice will, in font size 10, bold, categorically state that pursuant to payment of Dividend, the NAV of the Scheme would fall to the extent of payout and statutory levy (if applicable). 5. The NAV will be adjusted to the extent of Dividend distribution and statutory levy, if any, at the close of Business Hours on record date. 6. Before the issue of such notice, no communication indicating the probable date of Dividend declaration in any manner whatsoever will be issued by Mutual Fund.
Allotment	<p>Full allotment will be made to all valid applications received during the New Fund Offer Period. Allotment of Units shall be completed no later than 5 business days after the close of the New Fund Offer Period.</p> <p>On allotment, in respect of applicants who have made applications through the ASBA facility, the amounts towards subscription of Units blocked in the respective bank accounts as mandated by the applicants will be unblocked to the extent of Units allotted and the amounts so unblocked will be transferred to the bank account of the Mutual Fund.</p> <p>An allotment confirmation specifying the units allotted shall be sent by the way of email and/or SMS within 5 business days of the closure of the NFO period to the Unit holder's registered e-mail address and/or mobile number.</p> <p>A Consolidated Account Statement (CAS) shall also be sent to the Unit holder(s) in whose folio transactions have taken place during that month, on or before 10th of the succeeding month.</p>

Applicants under both the Direct and Regular Plans offered under the Scheme will have an option to hold the Units either in physical form (i.e. account statement) or in dematerialized form.

Dematerialization

Unit holders have an option to hold the Units in electronic (dematerialized) form. The Applicants intending to hold the Units in dematerialized mode will be required to have a beneficiary account with a Depository participant of the NSDL/CDSL and will be required to mention in the application form DP's Name, DP ID No. and Beneficiary Account No. with the DP at the time of purchasing Units during the NFO of the respective Plan(s). The units allotted will be credited to the DP account of the Unit holder as per the details provided in the application form. The statement of holding of the beneficiary account holder for units held in demat will be sent by the respective DPs periodically.

The Account Statement will be sent to those Unit holders who have opted to hold Units in Physical (non- dematerialized) form.

However, if the Unit holder so desires to hold the Units in a dematerialized form at a later date, he will be required to have a beneficiary account with a Depository Participant of the NSDL/CDSL.

Unit holders will be required to follow the dematerialization process laid as under-

- (i) The account statement along with a Demat Request Form in triplicate will be required to be submitted to the Official Points of Acceptance of Peerless Mutual Fund.
- (ii) The combination of names in the account statement must be in the same order as appearing in Unit holder's demat account.
- (iii) The account statements will be required to be defaced on the face by marking "Surrendered for Dematerialization".
- (iv) The request form will be required to be signed by ALL the Unit holders.
- (v) On verification of the correctness and completeness of the request form and signature verification, corporate action will be initiated by the AMC with NSDL/CDSL for conversion of units from physical mode to demat mode.
- (vi) On processing of the same in the NSDL/CDSL system, the number of units (i.e. units in whole numbers) as reflecting in the account statement will be transferred from the Unit holder's folio to NSDL/CDSL ISIN (as the case may be) and thereafter, these units will get credited to the DP account of the Unit holder.

Unit holders are requested to contact any of the Investor Service Centers for any further guidance in this regard. However, the Trustee / AMC reserves the right to change the dematerialization process as mentioned above in accordance with the procedural requirements laid down by NSDL/CDSL and/or in accordance with the provisions laid under the Depositories Act, 1996 and the Regulations thereunder. For any such change in the

Peerless Long Term Advantage Fund

	<p>dematerialization process, the AMC will issue an addendum and display it on the website/Investor Service Centers.</p> <p>The Asset Management Company shall issue units in dematerialized form to the unit holder with two working days of the receipt of request from the unit holder.</p> <p>Allotment Advice (for demat holders) / Consolidated Account Statement (CAS)</p> <p>An allotment advice will be sent upon allotment of Units stating the number of Units allotted to each of the Unit holder(s) who have opted for allotment in dematerialized mode within 5 business days from the date of closure of NFO Period.</p> <p>The Units allotted will be credited to the DP account of the Unit holder as per the details provided in the application form.</p> <p>A Consolidated Account Statement (CAS) shall also be sent to the Unit holder(s) in whose folio transactions have taken place during that month, on or before 10th of the succeeding month.</p> <p>Normally no Unit certificates will be issued. However, if the applicant so desires, the AMC shall issue a non-transferable Unit certificate to the applicant within 5 business days of the receipt of request for the certificate. Unit certificate if issued must be duly discharged by the Unit holder(s) and surrendered along with the request for Redemption / Switch or any other transaction of Units covered therein.</p> <p>Rematerialization of Units will be in accordance with the provisions of SEBI (Depositories & Participants) Regulations, 1996 as may be amended from time to time.</p> <p>All units will rank pari passu with the units within the same option in the Scheme concerned as to assets, earnings and the receipt of dividend distributions, if any, as may be declared by the Trustee.</p>
Refund	<p>The Fund will refund the application money to applicants whose applications are found to be incomplete, invalid or have been rejected for any other reason whatsoever. Refund instruments will be dispatched within 5 business days of the closure of the NFO period. In the event of delay beyond 5 days from the date of closure of the NFO period, the AMC shall be liable to pay interest at 15% per annum or such other rate of interest as maybe prescribed from time to time. Refund orders will be marked "A/c Payee only" and drawn in the name of the applicant (in the case of a sole applicant) and in the name of the first applicant in all other cases. All refund orders will be sent by registered post or as permitted by Regulations.</p> <p>However, in respect of applicants who have made applications through the ASBA facility, the refund will be by way of unblocking of the subscription amounts in the bank accounts mandated by the applicants on receipt of</p>

Peerless Long Term Advantage Fund

<p>Who can invest</p> <p>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the Scheme is suitable to your risk profile</p>	<p>information from the AMC/ Registrar.</p> <p>The following persons (subject to, wherever relevant, purchase of unit of the scheme of the Mutual Fund, being permitted and duly authorised under their respective bye-laws/constitutions, and relevant statutory regulations) are eligible and may apply for Subscription to the Units of the Scheme:</p> <ol style="list-style-type: none"> 1. Resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis; 2. Hindu Undivided Family (HUF) through Karta; 3. Minors through their parent / legal guardian; 4. Partnership Firms; 5. Limited Liability Partnerships 6. Proprietorship in the name of the sole proprietor; 7. Companies, Bodies Corporate, Public Sector Undertakings (PSUs.), Association of Persons (AOP) or Bodies of Individuals (BOI) and societies registered under the Societies Registration Act, 1860(so long as the purchase of Unit is permitted under the respective constitutions); 8. Banks (including Co-operative Banks and Regional Rural Banks) and Financial Institutions; 9. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and Private trusts authorized to invest in mutual fund schemes under their trust deeds; 10. Non-Resident Indians (NRIs) / Persons of Indian origin (PIOs) residing abroad on repatriation basis or on non-repatriation basis; 11. Foreign Institutional Investors (FIIs) and their sub-accounts registered with SEBI on repatriation basis; 12. Army, Air Force, Navy and other para-military units and bodies created by such institutions; 13. Scientific and Industrial Research Organizations; 14. Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India / RBI 15. Provident/ Pension/ Gratuity Fund to the extent they are permitted; 16. Qualified Foreign Investors (QFI) on repatriation basis; 17. Foreign Portfolio Investor (FPI) as registered with SEBI on repatriation basis; 18. Other schemes of Peerless Mutual Fund or any other mutual fund subject to the conditions and limits prescribed by SEBI Regulations; 19. Trustee, AMC or Sponsor or their associates may subscribe to Units under the Scheme(s) 20. Such other person as maybe decided by the AMC from time to time. <p>Note: Minor Unit holder on becoming major shall submit application form along with prescribed documents to the AMC/Registrar to change the status from minor to major. On the day the minor attains the age of majority, the folio of minor shall be frozen for operation by the guardian and any transactions (including redemption) will not be permitted till the documents to change the status are not received by AMC /RTA.</p>
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Peerless Long Term Advantage Fund

	<p>No request for withdrawal of application will be allowed after the closure of New Fund Offer Period.</p> <p>Prospective investors are advised to satisfy themselves that they are not prohibited by any law governing such entity and any Indian law from investing in the Scheme(s) and are authorized to purchase units of mutual funds as per their respective constitutions, charter documents, corporate / other authorizations and relevant statutory provisions.</p>
Who cannot invest	<ul style="list-style-type: none"> • Any individual who is a foreign national or any other entity that is not an Indian resident under the Foreign Exchange Management Act, 1999 (FEMA Act) except where registered with SEBI as a FII or sub account of FII or otherwise explicitly permitted under FEMA Act/ by RBI/ by any other applicable authority. • Overseas Corporate Bodies (OCBs) • Non-Resident Indians residing in the Financial Action Task Force (FATF) declared non-compliant country or territory (NCCTs) • A person who falls within the definition of the term "U.S. Person" under the US Securities Act of 1933, and corporations or other entities organised under the laws of the U.S. • A person who is a resident of Canada • Such other persons as may be specified by AMC from time to time.
Where can you submit the filled up applications.	Please refer to the back cover of the Scheme Information Document.
How to Apply	Please refer to the SAI and Application form for the instructions.
Listing	<p>Peerless Long Term Advantage is an open-ended equity linked savings scheme under which sale and repurchase will be made on a continuous basis and therefore listing on stock exchanges is not envisaged.</p> <p>However, the Mutual Fund may at its sole discretion list the Units under the Scheme(s) on one or more stock exchange at a later date.</p>
Special Products/ facilities available during the NFO	<p>Systematic Investment Plan (SIP), Systematic Withdrawal Plan (SWP), Switch, Systematic Transfer Plan (STP) and Automatic Encashment Plan (AEP) facilities would be available. STP, AEP and SWP from the Scheme will be available only after completion of statutory lock-in period of 3 years. In the event of the death of the assessee, the nominee or legal heir, as the case may be, shall be able to withdraw the investment only after the completion of 1 year from the date of allotment of the units to the assessee or any time thereafter.</p> <p>For more details on these facilities please refer the paragraph on "Special Products available" under "Ongoing Offer Details".</p>
The policy regarding reissue of	Units once redeemed will be extinguished and will not be reissued.

Peerless Long Term Advantage Fund

<p>Repurchased Units, including the maximum extent, the manner of reissue, the entity (the Scheme or the AMC) involved in the same.</p>	
<p>Restrictions, if any, on the right to freely retain or dispose of Units being offered.</p>	<p>Pledge of Units</p> <p>The Unit under the Scheme may be offered as security by way of a pledge / charge in favour of scheduled banks, financial institutions, non-banking finance companies (NBFCs), or any other body. The AMC and / or the RTA will note and record such Pledged Units. The AMC shall mark a lien only upon receiving the duly completed form and documents as it may require. Disbursement of such loans will be at the entire discretion of the bank / financial institution / NBFC or any other body concerned and the Mutual Fund assumes no responsibility thereof.</p> <p>The Pledgor will not be able to redeem Units that are pledged until the entity to which the Units are pledged provides written authorization to the Mutual Fund that the pledge / lien charge may be removed. As long as Units are pledged, the Pledgee will have complete authority to redeem such Units. Dividends declared on Units under lien will be paid / re-invested to the credit of the Unit Holder and not the lien holder unless specified otherwise in the lien letter.</p> <p>For units of the Scheme held in electronic (Demat) form, the rules of Depository applicable for pledge will be applicable for Pledge/Assignment of units of the Scheme. Pledgor and Pledgee must have a beneficial account with the Depository. These accounts can be with the same DP or with different DPs.</p> <p>Lien on Units</p> <p>On an ongoing basis, when existing and new investors make Subscriptions, a lien on Units allotted will be created and such Unit shall not be available for redemption/switch out until the payment proceeds are realized by the Scheme.</p> <p>In case a Unit holder redeems Units immediately after making subscription for purchase of units, the redemption request for such investor shall be rejected. In case the cheque/draft is dishonoured during clearing process by the bank, the transaction will be reversed and the Units allotted there against shall be cancelled under intimation to the applicant. In respect of NRIs, the AMC/ RTA shall mark a temporary hold (lien) on the Units, in case the requisite documents (such as FIRC/Account debit letter) have not been submitted along with the application form and before the submission of the</p>

redemption request.

The AMC reserves the right to change the operational guidelines for temporary lien on Units from time to time.

Right to Limit Redemptions

The Trustee may, in the general interest of the Unit holders in each Plan(s)/Option(s) of the Scheme and when considered appropriate to do so based on unforeseen circumstances/unusual market conditions, limit the total number of Units which may be redeemed on any Business Day to 5% of the total number of Units then in issue under each Plan/Option of the Scheme or such other percentage as the Trustee may decide. Any Units which consequently are not redeemed on a particular Business Day will be carried forward for Redemption to the next Business Day, in order of receipt. Redemptions so carried forward will be priced on the basis of Redemption Price of the Business Day on which Redemption is made. Under such circumstances, to the extent multiple Redemption requests are received at the same time on a single Business Day, redemptions will be made on a prorate basis based on the size of each Redemption request, the balance amount being carried forward for Redemption to the next Business Day. In addition, the Trustee reserves the right, in its sole discretion, to limit redemptions with respect to any single account to an amount of Rs. 1 lakh any Business day.

Subject to the approval of the Boards of the AMC and of the Trustee, and subject also to necessary communication of the same to SEBI, the determination of the NAV of the Units of a Scheme, and consequently of the Purchase, Redemption and switching of Units, may be temporarily suspended in any of the conditions described below:

- a) When one or more stock exchanges or markets which provide the basis of valuation for a substantial portion of the assets of the Scheme is closed otherwise than for ordinary holidays.
- b) When, as a result of political, economic or monetary events or any other circumstances outside the control of the Trustee and the AMC, the disposal of the assets of the Scheme is not considered to be reasonably practicable or might otherwise be detrimental to the interests of the Unit Holders.
- c) In the event of breakdown in the means of communication used for the valuation of investments of the Scheme, so that the value of the securities of the Scheme cannot be accurately or reliably arrived at.
- d) If, in the opinion of the AMC, extreme volatility of markets causes or might cause, prejudice to the interests of the Unit Holders of the Scheme.
- e) In case of natural calamities, war, strikes, riots, and bandhs.
- f) In case of any other event of force majeure or disaster that in the opinion of the AMC affects the normal functioning of the AMC or the Registrar.
- g) During the period of Book Closure.
- h) If so directed by SEBI.

In any of the above eventualities, the time limits for processing requests for

Peerless Long Term Advantage Fund

	<p>subscription and Redemption of Units will not be applicable. Suspension or restriction of Redemption facility shall be made applicable only after the approval of the Board of Directors of the AMC and the Trustee. The approval from the AMC Board and the Trustee giving details of circumstances and justification for the proposed action shall also be informed to SEBI in advance.</p> <p>Please also refer to the section 'Suspension of Purchase and Redemption of Units' in the Statement of Additional Information.</p>
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B. Ongoing Offer Details:-

<p>Ongoing Offer Period</p> <p>This is the date from which the Scheme will reopen for Subscriptions/Redemptions after the closure of the NFO period.</p>	<p>Within 5 Business days of allotment of Units applied for during the NFO Period</p>
<p>Ongoing price for Subscription (purchase)/Switch-in (from other Schemes/Plans of the Mutual Fund) by investors.</p> <p>This is the price you need to pay for purchase/Switch-in.</p>	<p>At the Applicable NAV</p>
<p>Ongoing price for Redemption (sale) /Switch outs (to other schemes/plans of the Mutual Fund) by Investors.</p> <p>This is the price you will receive for redemptions/ Switch outs.</p>	<p>At the Applicable NAV subject to prevailing exit loads.</p>
<p>Cut off timing for Subscriptions/ redemptions/ Switches.</p> <p>This is the time before which your application(complete in all respects) should reach the Official Points of Acceptance</p>	<p>A. Applications for amount less than Rs. 2 lakh</p> <p>For Purchases including switch-ins:</p> <ul style="list-style-type: none"> • In respect of valid applications received upto 3.00 p.m. on a Business Day along with a local cheque or a demand draft payable at par at the Official Point(s) of Acceptance where the application is received, the closing NAV of the day on which application is received shall be applicable. • In respect of valid applications received after 3.00 p.m. on a Business Day along with a local cheque or a demand draft payable at par at the Official Point(s) of Acceptance where the application is received, the closing NAV of the next Business Day shall be applicable.

	<ul style="list-style-type: none">• In respect of valid applications, with outstation cheques / demand drafts not payable at par at the Official Point(s) of Acceptance where the application is received, closing NAV of the day on which the cheque / demand draft is credited shall be applicable. <p>B) Applications for amount equal to or greater than Rs. 2 lakh</p> <p>i) For Purchases:</p> <ul style="list-style-type: none">• In respect of valid applications received for an amount equal to or more than Rs. 2 lakh upto 3.00 p.m. at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day shall be applicable.• In respect of valid applications received for an amount equal to or more than Rs. 2 lakh after 3.00 p.m. at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application are credited to the bank account of the Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.• Irrespective of the time of receipt of applications for an amount equal to or more than Rs. 2 lakh at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable. <p>ii) For Switch-ins:</p> <p>For determining the applicable NAV, the following shall be ensured:</p> <ul style="list-style-type: none">• Application for switch-in is received before the applicable cut-off time.• Funds for the entire amount of subscription/purchase as per the switch-in request
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Peerless Long Term Advantage Fund

	<p>are credited to the bank account of the Scheme before the cut-off time.</p> <ul style="list-style-type: none"> The funds are available for utilization before the cut-off time. <p>Where application is received after the cut-off time on a day but the funds are cleared on the same day, the closing NAV of the next Business Day shall be applicable.</p> <p>ii) Redemptions including Switch - outs:</p> <ul style="list-style-type: none"> In respect of valid applications received up to 3.00 p.m. – same day's closing NAV shall be applicable. In respect of valid applications received after 3.00 p.m. - the closing NAV of the next Business Day shall be applicable. <p>With respect to investors who transact through the stock exchange, a confirmation slip given by the stock exchange mechanism shall be considered for the purpose of determining Applicable NAV for the Scheme and cut off timing for the transactions.</p>
Where can the applications for purchase/redemption Switches be submitted?	<p>The application forms for subscription / redemption# / switches should be submitted at / may be sent by mail to, any of the ISCs / Official Points of Acceptance.</p> <p>#In case of units held in demat mode, applications for redemptions should be submitted to the respective Depository Participants only.</p>
Minimum amount for Purchase/Redemption/Switches	<p>Minimum amount for purchase/Switch in Rs. 500/- and in multiples of Rs. 500/- thereafter</p> <p>Minimum Additional Purchase Amount Rs. 500/- and in multiples of Rs. 500/- thereafter</p> <p>Minimum Redemption Amount/Switch Out <u>Minimum Redemption - Rs. 1000/- or 100 Units or account balance whichever is lower.</u> In case the Investor specifies both the number of Units and amount, the number of Units shall be considered for Redemption. In case the Unit holder does not specify either the number or amount, the request will not be processed.</p> <p>The minimum amount of Redemption / Switch-out may be changed in future by the AMC / Trustee.</p>
Minimum balance to be maintained and consequences of non-maintenance.	<p>There is no minimum balance requirement.</p>
Special Products available	Systematic Investment Plan(SIP)

Peerless Long Term Advantage Fund

	<p>SIP is a facility enabling investors to save and invest in the Scheme at frequency/dates prescribed by the Mutual Fund, by submitting post-dated cheques / payment instructions.</p>	
	Particulars	Frequency
	Minimum number of installments and minimum amount per SIP installment	Fortnightly
		Monthly
		Quarterly
		Half Yearly
	SIP Dates	Fortnightly
		Monthly
		Quarterly
		Half Yearly
	Unit holders can enroll for SIP facility by submitting duly completed Enrolment Form at the Official Point(s) of Acceptance.	
	If the SIP period is not specified by the unit holder then the SIP enrolment will be deemed to be for perpetuity and processed accordingly.	
	Default option : Default date – 07 th of every month/quarter/half yearly Default frequency – Monthly	
	SIP through Electronic Clearing System (ECS)/Direct Debit	

Peerless Long Term Advantage Fund

	<p>Investors / Unit holders may also enroll for SIP facility through Electronic Clearing Service (Debit Clearing) of the RBI or for SIP Direct Debit Facility available with specified Banks / Branches. In order to enroll for SIP ECS Debit facility or Direct Debit Facility, an Investor must fill-up the Application Form for SIP ECS/ Direct Debit facility.</p> <p>In case of SIP with payment mode as ECS/Direct Debit, Investors shall be required to submit a cancelled cheque or a photocopy of a cheque of the bank account for which the ECS/debit mandate is provided.</p> <p>All SIP cheques/payment instructions should be of the same amount and same date (excluding first cheque).</p> <p>There should be a gap of at least 30 days between initial SIP Subscription and the subsequent SIP installment in case of SIP transactions commenced during ongoing offer.</p> <p>Investors will have the right to discontinue the SIP facility at any time by sending a written request to any of the Official Point(s) of Acceptance. Notice of such discontinuance should be received at least 30 days prior to the due date of the next debit. On receipt of such request, the SIP facility will be terminated. It is clarified that if the Fund fails to get the proceeds from three Installments out of a continuous series of Installments submitted at the time of initiating a SIP (Subject to a minimum under SIP i.e. 12 months), the SIP is deemed as discontinued.</p> <p>Units will be allotted at the Applicable NAV of the respective dates on which the investments are sought to be made. In case the date falls on a Holiday or falls during a Book Closure period, the immediate next Business Day will be considered for this purpose.</p> <p>An extension of an existing SIP will be treated as a new SIP on the date of such application, and all the above conditions need to be met with.</p> <p>The Load structure prevailing at the time of submission of the SIP application (whether fresh or extension) will apply for all the Installments indicated in such application.</p> <p>Transaction charges on SIP will be applicable only if the total commitment through SIPs amounts to Rs.10,000/- and above and will be recovered in a maximum of 4 instalments.</p>
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Peerless Long Term Advantage Fund

The AMC has the authority to make available SIP by way of a salary savings scheme for a group of employees through an arrangement with their employers.

The Load structure prevailing at the time of submission of the SIP application (whether fresh or extension) will apply for all the SIP installments indicated in SIP enrolment form. Please refer to the SIP Enrolment Form for terms & conditions before enrolment.

Systematic Transfer Plan (STP)

STP is a facility given to the Unit holders to transfer sums on periodic basis from one scheme to another schemes launched by the Mutual Fund from time to time by giving a single instruction.

Investors can opt for the Systematic Transfer Plan by investing a lump sum amount in one scheme of the fund and providing a standing instruction to transfer sums at regular intervals

Particulars	Frequency	Details
Frequency and Transaction Dates	Daily	Every Business Day
	Weekly	Every Wednesday
	Fortnightly	Every Alternate Wednesday
	Monthly	1 st , 7 th , 10 th , 15 th , 20 th or 25 th of every month or all 5 dates.
Minimum number of transfers and minimum amount per STP	Daily	Rs. 50/- each per transfer
	Weekly	12 transfers of Rs. 500/- each
	Fortnightly	
	Monthly	

If any STP transaction due date falls on a non-Business day, then the respective transactions will be processed on the immediately succeeding Business Day for both the schemes.

STP can be into any other scheme (as maybe permitted by the Scheme Information Document of the respective schemes) of Peerless Mutual Fund. Investors could also opt for STP from an existing account by quoting their account / folio number.

Peerless Long Term Advantage Fund

	<p>Default Option :</p> <p>Default Date – 07th</p> <p>Default Frequency - Monthly</p> <p>A minimum period of 7 working days shall be required for registration under STP.</p> <p>For daily frequency, the commencement date for transfers shall be the 15th day (or the next business day, if that day is a non-business day) from the date of receipt of a valid request.</p> <p>Thereafter, transfers shall be effected on all business days at NAV based prices, subject to applicable load.</p> <p>Units will be allotted/ redeemed at the applicable NAV of the respective dates of the Scheme on which such investments/withdrawals are sought from the Scheme.</p> <p>The AMC reserves the right to introduce STPs at any other frequencies or on any other dates as the AMC may feel appropriate from time to time.</p> <p>The STP may be terminated on a written notice of 7 days by a Unit holder of the Scheme and it will terminate automatically if all Units are liquidated or withdrawn from the account or upon the Funds' receipt of notification of death or incapacity of the Unit holder.</p> <p>Discontinuation of daily STP may happen in either of the following cases occurring first:</p> <ol style="list-style-type: none">1. Daily STP will be automatically discontinued / terminated if all units are redeemed or transferred from the "Out" Scheme. Further, if the outstanding balance in "Out" Scheme does not cover the Daily STP transfer amount, no transfer shall be effected and Daily STP shall be terminated.2. Unitholders will have the right to discontinue the Daily STP facility at any time by sending a written request to the AMC/Mutual Fund. Termination of Daily STP shall be effected from 15th Business day falling from the date of receipt of such request. <p>Note: STP from the Scheme will be available only after completion of statutory lock-in period of 3 years. In the</p>
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Peerless Long Term Advantage Fund

event of the death of the assessee, the nominee or legal heir, as the case may be, shall be able to withdraw the investment only after the completion of 1 year from the date of allotment of the units to the assessee or any time thereafter.

Systematic Withdrawal Plan (SWP)

SWP is a facility enabling the unit holders to withdraw amount from the Scheme at a frequency prescribed by the Mutual Fund from time to time, by giving a single instruction to the Mutual Fund.

Unit holders have the benefit of availing the choice of SWP. SWP is ideal for investors seeking a regular inflow of funds for their needs. It is also ideally suited to retirees or individuals, who wish to invest lump sum and withdraw from the investment over a period of time.

The amount thus withdrawn by redemption will be converted into Units at Applicable NAV based prices and the number of Units so arrived at will be subtracted from the Units balance to the credit of that Unit holder. The Unit holder may avail of this Option by writing to any of the Investor Service Centers, after the closure of the New Fund Offer Period.

Unit holders may change the amount of withdrawals or the period of withdrawals by giving a 15 days written notice. The SWP may be terminated on a written notice by a Unit holder and it will terminate automatically if all the Units are liquidated or withdrawn from the account or the holdings fall below Rs.1,000/- under the monthly frequency or Rs. 3,000/- under the quarterly frequency or upon the Mutual Fund's receipt of notification of death or incapacity of the first Unit holder.

There are two frequencies available under SWP viz. - Monthly frequency and Quarterly frequency, the details of which are given below:

Particulars	Monthly	Quarterly
Minimum Value of SWP	Rs. 500/- or 50 units	Rs. 1500 or 150 units
Additional amount	In multiples of Rs. 100/- or 10 units	In multiples of Rs. 100/- or 10 units
Date of SWP Request	5 th of the month	5 th of April, July, October, January

	<p>Default frequency : Monthly frequency</p> <p>Note: SWP from the Scheme will be available only after completion of statutory lock-in period of 3 years.</p> <p>Automatic Encashment Plan (AEP)</p> <p>The AEP shall be available to investors who have opted for Growth Option under the scheme(s). AEP, as an option will facilitate an automatic redemption / transfer to other schemes for investors, based on certain pre-defined parameters. AEP will be always subject to the minimum application amount as prescribed.</p> <p>Unitholders under this Plan can avail of this option by providing standing instructions to the AMC.</p> <p>In addition to the SWP / STP, AEP will also be available to existing investors under Growth Option, as follows:</p> <ul style="list-style-type: none">• unit holders will have an option to encash the appreciation available on investment on the designated date on monthly/quarterly/half yearly basis. The applicable NAV for this purpose is the NAV of the designated date. Computation of the available appreciation under the scheme(s) will be the NAV appreciation (being the difference between the NAV as on the Designated Date minus the purchase price of the respective units) on outstanding units and the same will be redeemed on a First in First out (FIFO) basis from the folio of the investor.• Upon such automatic encashment, the unit holders will be sent the redemption cheques or the redemption proceeds may be directly credited to the bank account of the unit holder. <p>There is no assurance or guarantee to unit holders as to the extent of appreciation that the scheme(s) may generate.</p> <p><u>The following restrictions will apply for AEP</u></p> <ol style="list-style-type: none">1. AEP will be on pre-defined dates (i.e. 1st business day of every month/ quarter/half year)2. Payment under the AEP shall be subject to such appreciation being available for the respective investor on Designated Date.3. Minimum amount of AEP will be Rs.500/-. If amount is less than Rs.500/-, the AEP facility will automatically be carried forward to the next
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eligible date.

4. If there is depreciation between the two NAV, then such transaction will not be considered in computing the sum of minimum amount of Rs 500/- on the Designated Date.

Note: AEP from the Scheme will be available only after completion of statutory lock-in period of 3 years.

Switching Options

(a) Inter - Scheme Switching option

Unit holders under the Scheme have the option to Switch part or all of their Unit holdings in the Scheme to any other Scheme offered by the Mutual Fund from time to time. The Mutual Fund also provides the Investors the flexibility to Switch their investments from any other scheme(s) / plan (s) offered by the Mutual Fund to this Scheme. This option will be useful to Unit holders who wish to alter the allocation of their investment among the scheme(s) / plan(s) of the Mutual Fund in order to meet their changed investment needs.

The Switch will be effected by way of a Redemption of Units from the Scheme at Applicable NAV, subject to Exit Load, if any and reinvestment of the Redemption proceeds into another Scheme offered by the Mutual Fund at Applicable NAV and accordingly the Switch must comply with the Redemption rules of the Switch out Scheme and the Subscription rules of the Switch in Scheme.

(b) Intra -Scheme Switching option

Unit holders under the Scheme have the option to Switch their Unit holding from one option to another option (i.e. Growth to Dividend and vice-a-versa). The Switches would be done at the Applicable NAV based prices and the difference between the NAVs of the two options will be reflected in the number of Unit allotted.

Switching shall be subject to the applicable "Cut off time and Applicable NAV" stated elsewhere in the Scheme Information Document. In case of "Switch" transactions from one scheme to another, the allocation shall be in line with Redemption payouts.

Note: Inter-Scheme and Intra-Scheme Switching options will be available only after completion of statutory lock-in period of 3 years.

	<p>Application via electronic mode:</p> <p>Subject to the Investor fulfilling certain terms and conditions stipulated by the AMC as under, the AMC, Mutual Fund or any other agent or representative of the AMC, Mutual Fund, the Registrar & Transfer Agents may accept transactions through any electronic mode including fax/web transactions as permitted by SEBI or other regulatory authorities :</p> <ol style="list-style-type: none">1. The acceptance of the fax/web/electronic transactions will be solely at the risk of the transmitter of the fax/web/ electronic transactions and the Recipient shall not in any way be liable or responsible for any loss, damage caused to the transmitter directly or indirectly, as a result of the transmitter sending or purporting to send such transactions.2. The recipient will also not be liable in the case where the transaction sent or purported to be sent is not processed on account of the fact that it was not received by the Recipient.3. The transmitter's request to the Recipient to act on any fax/web/electronic transmission is for the transmitter's convenience and the Recipient is not obliged or bound to act on the same.4. The transmitter acknowledges that fax/web/electronic transactions is not a secure means of giving instructions/ transactions requests and that the transmitter is aware of the risks involved including those arising out of such transmission.5. The transmitter authorizes the recipient to accept and act on any fax/web/ electronic transmission which the recipient believes in good faith to be given by the transmitter and the recipient shall be entitled to treat any such fax/web/ electronic transaction as if the same was given to the recipient under the transmitter's original signature.6. The transmitter agrees that security procedures adopted by the recipient may include signature verification, telephone call backs which may be recorded by tape recording device and the transmitter consents to such recording and agrees to cooperate with the recipient to enable confirmation of such fax/web/ electronic transaction requests.7. The transmitter accepts that the fax/web/ electronic transactions, where applicable shall not
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Peerless Long Term Advantage Fund

	<p>be considered until time stamped as a valid transaction request in the Scheme in line with the Regulations.</p> <p>In consideration of the recipient from time to time accepting and at its sole discretion acting on any fax/web/electronic transaction request received / purporting to be received from the transmitter, the transmitter agrees to indemnify and keep indemnified the AMC, Directors, employees, agents, representatives of the AMC, the Mutual Fund and Trustee from and against all actions, claims, demands, liabilities, obligations, losses, damages, costs and expenses of whatever nature (whether actual or contingent) directly or indirectly suffered or incurred, sustained by or threatened against the indemnified parties whatsoever arising from or in connection with or any way relating to the indemnified parties in good faith accepting and acting on fax/web/ electronic transaction requests including relying upon such fax/ electronic transaction requests purporting to come from the Transmitter even though it may not come from the Transmitter.</p> <p>The AMC reserves the right to discontinue the facilities at any point of time.</p>
<p>Account Statements</p>	<p>For normal transactions during ongoing sale and repurchase:</p> <ul style="list-style-type: none"> • The AMC shall send an allotment confirmation specifying the units allotted by way of email and / or SMS within 5 Business Days of receipt of valid application / transaction to the Unitholders registered e-mail address and /or mobile number. • A consolidated account statement for each calendar month to the Unit holder(s) in whose folio(s) transaction(s) has/ has taken place during the month on or before 10th of the succeeding month shall be sent by mail or e-mail. • In the event the account has more than one registered holder, the first named Unitholder shall receive the CAS/ account statement. • The transactions viz. purchase, redemption, switch, dividend payout, etc., carried out by the Unit holders shall be reflected in the CAS on the basis of Permanent Account Number (PAN). • The CAS shall not be received by the Unit holders for

the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN.

- For folios not included in the CAS (due to non-availability of PAN), the AMC shall issue monthly account statement to such Unit holder(s), for any financial transaction undertaken during the month on or before 10th of succeeding month by mail or email.
- In case of a specific request received from the Unit holders, the AMC will provide an account statement (reflecting transactions of the Fund) to the investors within 5 Business Days from the receipt of such request, by mail/email.
- The Unit holder without any charges may request for a physical account statement by writing to/calling the AMC/ISC/RTA. The Mutual AMC shall dispatch an account statement within 5 Business Days from the date of the receipt of request from the Unit holder.

Half Yearly Consolidated Account Statement (CAS)

A consolidated account statement detailing holding across all schemes at the end of every six months (i.e. September/March), on or before 10th day of succeeding month, to all such Unit holders holding Units in non- demat form in whose folios no transaction has taken place during that period shall be sent by mail/email.

The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is registered with the Fund, unless a specific request is made to receive the same in physical mode.

The statement of holding of the beneficiary account holder for units held in demat form will be sent by the respective DPs periodically.

The Account Statement shall state that the net investment as gross subscription less transaction charges, if any and specify the no. of units allotted against the net investment.

Account Statement for demat account holders: No Account Statements will be issued by the AMC to Unit holders who hold units in dematerialized mode. For Units in dematerialised mode, the Account Statements may be

obtained by the Investor from the depository participants with whom the investor holds the DP account.

CAS for investors having Demat account:

- Investors having MF investments and holding securities in Demat account shall receive a single Consolidated Account Statement (CAS) from the Depository.
- Consolidation of account statement shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding. For PANs which are common between depository and the AMC, the depository shall send the CAS. In other cases (i.e. PANs with no demat account and only MF units holding), the AMC/RTA shall continue to send the CAS to its unit holders as is being done presently in compliance with the Regulation 36(4) of the SEBI (Mutual Funds) Regulations.
- The CAS shall be generated on a monthly basis.
- If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within ten days from the month end. In case, there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details shall be sent to the investor on half yearly basis.
- In case an investor has multiple accounts across two depositories, the depository with whom the account has been opened earlier will be the default depository which will consolidate details across depositories and MF investments and dispatch the CAS to the investor. However, option shall be given to the demat account holder by the default depository to choose the depository through which the investor wishes to receive the CAS.
- Where statements are presently being dispatched by email either by the Mutual Funds or by the Depositories, CAS shall be sent through email. However, where an investor does not wish to receive CAS through email, option shall be given to the investor to receive the CAS in physical form at the address registered in the Depository system.
- If an investor does not wish to receive CAS, an option shall be given to the investor to indicate negative consent.

The dispatch of CAS by the depository would constitute compliance by the AMC/ the Fund with the requirement

Peerless Long Term Advantage Fund

	<p>under Regulation 36(4) of SEBI (Mutual Funds) Regulations. The AMC reserves the right to furnish the account statement in addition to the CAS, if deemed fit in the interest of investor(s).</p>
<p>Registering Multiple Bank Accounts (Pay-in bank accounts)</p>	<p>Registering Multiple Bank Accounts (Pay-in bank accounts)</p> <ol style="list-style-type: none"> 1. The AMC has introduced the facility of registering Multiple Bank Accounts in respect an investor folio. 2. Registering of Multiple Bank Accounts will enable the Fund to systematically validate the Pay-in payment and avoid acceptance of third party payments. "Pay-in" refers to payment by the Fund to the Investor. 3. Investor can register upto 5 Pay-in bank accounts in case of individuals and HUFs, and upto 10 in other cases. 4. In case of Multiple Registered Bank Account, investor may choose one of the registered bank accounts for the credit of redemption/dividend proceeds (being "Pay-out bank account"). Investor may, however, specify any other registered bank accounts for credit for redemption proceeds at the time of requesting for the redemption. Investor may change such Pay-out Bank Account, as necessary, through written instructions. 5. For the purpose of registration of bank account(s), Investor should submit Bank Mandate Registration Form together with any of the following documents. <ol style="list-style-type: none"> i) Cancelled cheque leaf in respect of bank account to be registered; or ii) Bank Statement/Pass Book page with the Investor's bank account number, name and address. 6. The AMC will register the bank account only after verifying that the sole/1st Joint holder is the holder/one of the joint holders of the bank account. In case the copy of documents is submitted, investor shall submit the original to the AMC/Service Center for verification and the same shall be returned. 7. Investors may note that in case where his bank account number has changed for any reason, a letter issued by the bank communicating such change is also required to be submitted along with the Bank Mandate Registration Form. 8. In case of existing investors, their existing registered bank mandate, and in case of new Investors, their bank account details as mentioned in the Application

Peerless Long Term Advantage Fund

	<p>Form shall be treated as default account for Pay-out, if they have not specifically designated a default Pay-out bank account. Investors may change the same through written instructions.</p> <p>9. Where an investor proposes to delete his existing default Pay-out account, he shall compulsorily designate another account as default account.</p> <p>10. In case of modification in the Bank Mandate, the AMC may provide for a cooling period of upto 10 days for revised mandate/default Bank Account. The same shall be communicated to the investor through such means as may be deemed fit by the AMC.</p> <p>Investors may also note the terms and conditions as appearing in the Multiple Bank Account Registration Form are also available at the Investor Service Center/AMC Website. The AMC may request for such additional documents or information as it may deem fit for registering the aforesaid Bank Accounts.</p>
<p>Dividend</p>	<p>The Dividend warrants/cheque/demand draft shall be dispatched to the Unit holders within 30 days of the date of declaration of the Dividend. In the event of failure of dispatch of dividend within the stipulated 30 day period, the AMC shall be liable to pay interest @ 15 percent per annum to the Unit holders.</p> <p>The dividend proceeds will be paid directly into the Unitholder's bank account through various electronic payout modes such as Direct credit / NEFT / RTGS / ECS / NECS etc. unless the Unitholder has opted to receive the proceeds through Warrant / Cheque / Demand Draft.</p> <p>In case of specific request for Dividend by warrants/cheques/demand drafts or unavailability of sufficient details with the Mutual Fund, the Dividend will be paid by warrant/cheques/demand drafts and payments will be made in favour of the Unit holder (registered holder of the Unit or, if there are more than one registered holder, only to the first registered holder) with bank account number furnished to the Mutual Fund</p>
<p>Redemption</p>	<p>As per SEBI (MF) Regulations, the Mutual Fund shall dispatch Redemption proceeds within 10 Business Days of the Redemption date. A penal interest of 15% or such other rate as may be prescribed by SEBI from time to time, will be paid in case the Redemption proceeds are not made within 10 Business Days of the Redemption date.</p> <p>Unit holders will receive redemption proceeds directly into their bank account through various electronic payout</p>

	<p>modes such as Direct credit/ NEFT/RTGS/ECS /NECS etc. unless they have opted to receive the proceeds through Cheque/Demand Draft. Redemption proceeds will be paid in favour of the Unit holder (registered holder of the Units or, if there is more than one registered holder, only to the first registered holder) with bank account number furnished to the Mutual Fund (please note that it is mandatory for the Unit holders to provide the Bank account details as per the directives of SEBI, even in cases where investments are made in cash).</p> <p>Redemption cheques will be sent to the Unit holders address (or, if there is more than one holder on record, the address of the first-named Unit holder).</p> <p>How to Redeem</p> <p>A Transaction Slip can be used by the Unit Holder to request for Redemption. The requisite details should be entered in the Transaction Slip and submitted at an ISC/Official Point of Acceptance. Transaction Slips can be obtained from any of the ISCs/Official Points of Acceptance.</p> <p>For Units held in demat form:</p> <p>Unit holders should submit their valid redemption request to their Depository Participant (DP). The redemption proceeds will be credited to the bank account of the Unit holder, as per the bank account details recorded with the DP through electronic modes or by forwarding a Cheque/Draft.</p> <p>Procedure for payment of redemption.</p> <p>1. Resident Investors</p> <p>Redemption proceeds will be paid to the investor through Real Time Gross Settlement (RTGS), NEFT, Direct Credit, Cheque or Demand Draft as follows:</p> <ol style="list-style-type: none">a) If investor has provided IFSC code in the application form, by default redemption proceeds shall be credited to Investor's account through RTGS/NEFT.b) If Investor has not provided IFSC code, but has a bank account with Banks with whom the Fund has an arrangement for Direct Credit from time to time, the proceeds will be paid through direct credit.c) In case if investor bank account does not fall in the above a)and b) categories, redemption proceeds
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	<p>will be paid by cheques/demand drafts, marked "Account Payee only" and drawn in the name of the sole holder / first-named holder (as determined by the records of the Registrar).</p> <p>d) The bank name and bank account number, as specified in the Registrar's records, will be mentioned in the cheque/demand draft. The cheque will be payable at par at all bank branch or specific cities. If the Unit Holder resides in any other city, he will be paid by a demand draft payable at the city of his residence and the demand draft charges shall be borne by the AMC (please refer SAI for details).</p> <p>e) The redemption proceeds will be sent by courier or (if the addressee city is not serviced by the courier) by registered post/UCP. The dispatch for the purpose of delivery through the courier / postal department, as the case may be, shall be treated as delivery to the investor. The AMC / Registrar are not responsible for any delayed delivery or non-delivery or any consequences thereof, if the dispatch has been made correctly as stated in this paragraph.</p> <p>f) The AMC reserves the right to change the sequence of payment from (a) to (c) without any prior notice.</p> <p>For Unit holders who have given specific request for Cheque/Demand Draft Redemption proceeds will be paid by cheque/demand drafts and payments will be made in favour of the Unit holder with bank account number furnished to the Mutual Fund.</p> <p>(Please note that it is mandatory for the Unit holders to provide the Bank account details as per the directives of SEBI). Redemption cheques will be sent to the Unit holder's address.</p> <p>The Trustee, at its discretion at a later date, may choose to alter or add other modes of payment.</p> <p>2. Non-Resident Investors:-</p> <p>For NRIs, Redemption proceeds will be remitted depending upon the source of investment as follows:</p> <p>(i) Repatriation basis:</p> <p>Where Units have been purchased through direct</p>
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remittance from abroad or by cheque/ draft issued from proceeds of the Unit Holder's FCNR deposit or from funds held in the Unit Holder's Non Resident (External) account maintained in India the proceeds will be remitted to the Unitholder's bankers in India for crediting his/her NRE/FCNR bank account.

(ii) Non-Repatriation basis:

When Units have been purchased from funds held in the Unit Holder's non-resident (Ordinary) account, the proceeds will be sent to the Unit Holder's Indian address / bankers for crediting to the Unit Holder's non-resident (Ordinary) account.⁴⁶ Scheme Information Document

For FIIs, the designated branch of the authorized dealer may allow remittance of net sale / maturity proceeds (after payment of taxes) or credit the amount to the Foreign Currency account or Non-resident Rupee account of the FII maintained in accordance with the approval granted to it by the RBI.

The Fund will not be liable for any delays or for any loss on account of any exchange fluctuations, while converting the rupee amount in foreign exchange in the case of transactions with NRIs/ FIIs. The Fund may make other arrangements for effecting payment of Redemption proceeds in future.

Effect of Redemptions

The number of Units held by the Unit Holder in his / her / its folio will stand reduced by the number of Units Redeemed. Units once redeemed will be extinguished and will not be re-issued.

The normal processing time may not be applicable in situations where such details are not provided by investors/Unit holders. The AMC will not be responsible for any loss arising out of fraudulent encashment of cheques and/or any delay/loss in transit.

Unclaimed Redemptions and Dividends

As per circular no. MFD / CIR / 9 / 120 / 2000, dated November 24, 2000 issued by SEBI, the unclaimed Redemption and Dividend amounts may be deployed by the Fund in money market instruments only. The unclaimed Redemption and Dividend amounts may be deployed in money market instruments and such other

Peerless Long Term Advantage Fund

	<p>instruments/securities as maybe permitted from time to time. The investment management fee charged by the AMC for managing such unclaimed amounts shall not exceed 50 basis points.</p> <p>The AMC reserves the right to provide the facility of redeeming Units of the Scheme through an alternative mechanism including but not limited to online transactions on the Internet, as may be decided by the AMC from time to time. The alternative mechanism may also include electronic means of communication such as redeeming Units online through the AMC Website or any other website, etc. The alternative mechanisms would be applicable to only those investors who opt for the same in writing and/or subject to investor fulfilling such conditions as AMC may specify from time to time.</p> <p>Signature mismatches If the AMC / Registrar finds a signature mismatch, while processing the redemption/ switch out request, then the AMC/ Registrar reserves the right to process the redemption only on the basis of supporting documents confirming the identity of the investors. List of such documents would be notified by AMC from time to time</p> <p>Important Note: All applicants for Purchase of Units /Redemption of Units must provide a bank name, bank account number, branch address, and account type in the Application Form.</p>
<p>Delay in payment of Redemption/Repurchase proceeds</p>	<p>The AMC shall be liable to pay interest to the Unit holders at 15% p.a. or such other rate as may be prescribed by SEBI from time to time, in case the Redemption / Repurchase proceeds are not made within 10 Business Days of the date of Redemption / Repurchase. However, the AMC will not be liable to pay any interest or compensation or any amount otherwise, in case the AMC / Trustee is required to obtain from the investor / Unit holders verification of identity or such other details relating to subscription for Units under any applicable law or as may be requested by a Regulatory Agency or any government authority, which may result in delay in processing the application.</p>
<p>Cash Investments in the Scheme</p>	<p>Pursuant to SEBI circulars dated September 13, 2012 and May 22, 2014, it is permitted to accept cash transactions to the extent of Rs. 50,000/- per investor, per Mutual Fund, per Financial Year subject to compliance with Prevention of Money Laundering Act, 2002 and Rules framed there under and the SEBI Circular(s) on Anti Money Laundering (AML) and other applicable AML rules, regulations and guidelines. Any form of repayment either by way of</p>

Peerless Long Term Advantage Fund

	<p>redemption, dividend, etc. with respect to such cash investment shall be paid only through banking channel as per SEBI mandate.</p> <p>In view of the said circular Peerless Mutual Fund is accepting cash investments upto Rs. 50,000/- per investor through its designated banks/collection centres.</p> <p>For details on cash investments please refer AMC website www.peerlessmf.co.in</p>
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C. PERIODIC DISCLOSURES

<p>Net Asset Value</p> <p>This is the value per Unit of the Scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your Unit balance.</p>	<p>The AMC will calculate and disclose the first NAV of the Scheme within a period of 5 business days from the date of allotment.</p> <p>Subsequently, the NAVs will be calculated for all Business Days. The NAV of the Scheme and purchase/Redemption price shall be published at least in two daily newspapers having circulation all over India every Business Day in accordance with the SEBI Regulations.</p> <p>The AMC shall update the NAVs on the website of the AMC (www.peerlessmf.co.in) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) by 9.00 p.m. every Business Day. If the NAVs are not available before the commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV.</p> <p>Information regarding NAV can be obtained by the Unit holders / Investors by calling or visiting the nearest ISC.</p>
<p>Half yearly Disclosures: Portfolio / Financial Results</p> <p>This is a list of securities where the corpus of the Scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.</p>	<p>The Mutual Fund shall publish a complete statement of the Scheme portfolio within one month from the close of each half year (i.e. 31st March and 30th September), by way of an advertisement at least, in one National English daily and one regional newspaper in the language of the region where the head office of the Mutual Fund is located. The Portfolio Statement will also be displayed on the website of the AMC and AMFI.</p> <p>In terms of Regulations 59 and SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, the AMC shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on its website www.peerlessmf.co.in and publish a notice regarding availability of the same in at least one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of</p>

Peerless Long Term Advantage Fund

	the region where the Head Office of the mutual fund is situated.		
Monthly Disclosure	Portfolio	The Mutual Fund shall disclose the Portfolio of the Scheme as on the last day of the month on its website www.peerlessmf.co.in on or before the tenth day of the succeeding month in the prescribed format.	
Monthly Average Assets Under Management (Monthly Disclosure)	AAUM)	The Mutual Fund shall disclose the Monthly AAUM under different categories of Schemes as specified by SEBI in the prescribed format on a monthly basis on its website www.peerlessmf.co.in and forward to AMFI within 7 working days from the end of the month.	
Annual Report	<p>The Scheme wise annual report or an abridged summary thereof shall be mailed (emailed, where e mail id is provided unless otherwise required) to all Unit holders not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31stMarch each year) and full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any.</p> <p>Scheme wise annual report shall also be displayed on the website of the AMC (www.peerlessmf.co.in) and Association of Mutual Funds in India (www.amfiindia.com).</p> <p>Pursuant to Regulation 56 of SEBI (Mutual Funds) Regulations, 1996 and amendments thereto, read with SEBI circular No. Cir/ IMD/ DF/16/ 2011 dated September 8, 2011, the scheme wise annual report or an abridged summary thereof hereinafter shall be sent by AMC/Mutual Fund as under:</p> <p>(i) by e-mail only to the Unit holders whose e-mail address is available with the Fund, (ii) in physical form to the Unit holders whose email address is not available with the Fund and/or those Unit holders who have opted / requested for the same.</p> <p>The physical copy of the scheme wise annual report or abridged summary shall be made available to the investors at the registered office of the AMC. A link of the scheme annual report or abridged summary shall be displayed prominently on the website of the Fund and shall also be displayed on the website of Association of Mutual Funds in India (AMFI).</p>		
Associate Transactions	Please refer to Statement of Additional Information (SAI).		
Taxation The information is provided for general information only.		Resident Investors	Mutual Fund
	Tax on Dividend	Nil	Nil
	Capital Gains Tax		

Peerless Long Term Advantage Fund

<p>However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorized dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the Scheme.</p>	<p>Long Term</p> <p>Short Term</p>	<p>Nil</p> <p>15% (plus surcharge and educational cess)</p>	<p>Nil</p> <p>Nil</p>
	<p>The scheme will attract securities transaction tax (STT) at 0.001% on the redemption value.</p> <p>The scheme being an equity oriented scheme, no additional tax under section 115R of the income tax act, 1961 is payable on income distribution, if any, made by the scheme.</p> <p>For further details on taxation please refer to the clause on Taxation in the SAI.</p> <p>Peerless Mutual Fund is a Mutual Fund registered with the Securities & Exchange Board of India and hence the entire income of the Mutual Fund will be exempt from income tax in accordance with the provisions of Section 10(23D) of the Income-tax Act, 1961 (the Act).</p>		
<p>Investor Services</p>	<p>Investors can lodge any service request or complaints or enquire about NAVs, Unit Holdings, Valuation, Dividends, etc. by calling the Investor line of the AMC at "022-61779922" or on Toll Free No – 1800 103 8999 or email – 'connect@peerlessmf.co.in'. The service representatives may require personal information of the Investor for verification of his / her identity in order to protect confidentiality of information. The AMC will at all times endeavor to handle transactions efficiently and to resolve any investor grievances promptly.</p> <p>Any complaints should be addressed to Ms. Roshni Chorge , who has been appointed as the Investor Relations Officer and can be contacted at the following address:</p> <p>Peerless Funds Management Co. Limited 102, Centrepoint, 1st Floor, J.B. Nagar, Andheri-Kurla Road, Andheri (East), Mumbai – 400 059.</p>		

D. COMPUTATION OF NAV

The Net Asset Value (NAV) per Unit of the Scheme will be computed by dividing the net assets of the Scheme by the number of Units outstanding on the valuation day. The Mutual Fund will value its investments according to the valuation norms, as specified in Schedule VIII of the SEBI (MF) Regulations, or such norms as may be specified by SEBI from time to time. In case of any conflict between the Principles of Fair Valuation and valuation guidelines specified by SEBI, the Principles of Fair Valuation as per Eighth Schedule of SEBI (Mutual Funds) Regulations, 1996 shall prevail.

The Net Assets Value (NAV) of the Units under the Scheme shall be calculated as shown below:

$$\text{NAV (Rs.)} = \frac{\text{Market or Fair Value of Scheme's Investments} + \text{Current Assets including Accrued Income} - \text{Current Liabilities and Provisions}}{\text{No. of Units outstanding under Scheme on the Valuation Day}}$$

The NAV shall be calculated up to four decimal places. However the AMC reserves the right to declare the NAVs up to additional decimal places as it deems appropriate. Separate NAV will be calculated and disclosed for each Option. The NAVs of the Growth Option and the Dividend Option will be different after the declaration of the first Dividend.

The AMC will calculate and disclose the first NAV of the Scheme within a period of 5 business days from the closure of the NFO Period. Subsequently, the NAVs will be calculated for all the Business Days.

IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the Scheme.

A. NEW FUND OFFER (NFO) EXPENSES

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees, paid marketing and advertising, Registrar & Transfer Agents fee, marketing and selling costs, etc.

In accordance with the provisions of SEBI Circular no. SEBI/IMD/CIR No. 1/64057/06 dated April 04, 2006 and SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the NFO expenses shall be borne by the AMC/Sponsor.

B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the Scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar & Transfer Agent fee, marketing and selling costs etc. as given in the table below:

Peerless Long Term Advantage Fund

Expense Head	% of daily net assets
Investment Management and Advisory Fees	Upto 2.50%
Trustee fees	
Audit fees	
Custodian fees	
RTA Fees	
Marketing & Selling expense including agent commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements and dividend redemption cheques and warrants	
Costs of statutory Advertisements	
Cost towards investor education & awareness (at least 2 bps)	
Brokerage & transaction cost over and above 12 bps for cash market trade ¹	
Service tax on expenses other than investment and advisory fees ²	
Service tax on brokerage and transaction cost ²	
Other Expenses	
Maximum total expense ratio (TER) permissible under Regulation 52 (6)	Upto 2.50%
Additional expenses for gross new inflows from specified cities ⁴	Upto 0.30%

Notes:

- 1) Brokerage and transaction costs which are incurred for the purpose of execution of trades are included in the cost of investment (not exceeding 12 bps in the case of cash market transactions). Any amount towards brokerage & transaction costs, over and above the said 12 bps for cash market transactions may be charged to the scheme within the maximum limit of total expenses ratio as prescribed under Regulation 52(6) of the SEBI (MF) Regulations.
- 2) Service Tax on expenses other than investment any advisory fees, if any, shall be borne by the scheme within the maximum limit of total expenses ratio as prescribed under Regulation 52 (6) of the SEBI (MF) Regulations.

Service tax on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under regulation 52 of the SEBI (MF) Regulations.

Service Tax on investment management and advisory fees shall be charged to the Scheme in addition to the maximum limit of total expenses ratio as prescribed under Regulation 52 (6) of the SEBI (MF) Regulations.

- 3) Expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by the Securities and Exchange Board of India, from time to time are at

Peerless Long Term Advantage Fund

least (a) 30 per cent of the gross new inflows into the scheme, or (b) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher;

In case inflows from such cities are less than the higher of (a) or (b) above, such expenses on daily net assets of the scheme shall be charged on proportionate basis in accordance with SEBI Circular no. CIR/IMD/DF/21/2012 dated September 13, 2012.

The expenses so charged shall be utilised for distribution expenses incurred for bringing inflows from such cities. However, the amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

These estimates have been made in good faith as per the information available to and estimates made by the Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations. Type of expenses charged shall be as per the Regulations. The AMC may incur actual expenses which may be more or less than those estimated above under any head and/or in total.

The expenses towards Investment Management and Advisory fees under Regulation 52 (2) and the various sub-heads of recurring expenses mentioned under Regulation 52 (4) of SEBI (MF) regulations are fungible in nature. For the actual current expenses being charged, the Investor should refer to the website of the AMC.

The Total expense ratio (including Investment and Advisory Fees) will be subject to the maximum limits (as a percentage of Daily Net Assets of the Scheme) as per Regulation 52 of SEBI Regulations, as amended from time to time, with no sub-limit on Investment and Advisory fees. The current expense ratios will be updated on the AMC website viz. www.peerlessmf.co.in within two working days mentioning the effective date of the change.

Direct Plan shall have a lower expense ratio. Commission/ Distribution expenses will not be charged in case of Direct Plan. At least 5% of the TER will be charged towards distribution expenses/commission in the Regular Plan. The TER of the Direct Plan under the Scheme will be lower to the extent of the above mentioned distribution expenses/commission (at least 5% of TER) which is charged in the Regular Plan. For example, in the event that the TER of the Regular Plan is 1% p.a., the TER of the Direct Plan would not exceed 0.95% p.a.

Any expenditure in excess of the prescribed limit (including brokerage and transaction cost, if any) shall be borne by the AMC or by the Trustee or Sponsor.

Any other expenses which are directly attributable to a Scheme maybe charged with the approval of the Trustee within the overall limits as specified in the Regulations except those expenses which are specifically prohibited. The recurring expenses of the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations.

The overall expenses charged to the scheme shall not exceed the limits (except as stated above) as specified in Regulation 52 (6) (c) (i) and (6) (a) as given below:

Peerless Long Term Advantage Fund

On the first Rs. 100 crores of the daily net assets - 2.50%
On the next Rs. 300 crores of the daily net assets - 2.25%
On the next Rs. 300 crores of the daily net assets – 2.00%
On the balance of the daily net assets –1.75%

C. LOAD STRUCTURE & TRANSACTION CHARGES

Load is an amount which is presently paid by the investor to redeem the Units from the Scheme. This amount is used by the AMC to pay commission to the distributors and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, investors may refer to the website of the AMC (www.peerlessmf.co.in) or may call at **022-61779922** or you can contact your distributor.

Type of Load	Load Chargeable(as a % to NAV)
Entry Load	Not Applicable Pursuant to SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009, no entry load will be charged by the scheme to the investor. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.
Exit Load	NIL

The AMC/Trustee reserves the right to introduce Load Structure depending upon the circumstances prevailing at that time subject to maximum limits as prescribed under the Regulations.

The entire Exit Load (net of Service Tax), charged, if any, shall be credited to the Scheme.

TRANSACTION CHARGES:

Pursuant to SEBI circular vide no. Cir / IMD / DF / 13 / 2011 dated 22 August 2011, a transaction charges per subscription of Rs.10,000/- and above will be charged from the investors and paid to distributors / agents (who have opted to receive the transaction charges) w.e.f. 1 November 2011, as follows:

1. Rs. 100/- per subscription of Rs.10,000/- and above for existing investors in Mutual Funds.
2. Rs.150/- per subscription of Rs.10,000/- and above for a first time investor in Mutual Funds.
3. The transaction charge, if any, shall be deducted by the AMC from the subscription amount and paid to the distributor and the balance shall be invested.
4. There shall be no transaction charge on subscription below Rs.10,000/-.
5. Transaction charges shall be applicable on purchases/ subscriptions relating to new inflows.
6. In case of SIPs, the transaction charge shall be applicable only if the total commitment through SIPs amounts to Rs.10,000/- and above and shall be recovered in a maximum of 4 instalments.
7. There shall be no transaction charges on direct investments.

8. The Account Statement shall state that the net investment as gross subscription less transaction charges, if any and specify the no. of units allotted against the net investment.

The distributors shall have also the option to either opt in or opt out of levying transaction charge based on type of the product.

D. WAIVER OF LOAD FOR DIRECT APPLICATIONS

Not applicable

V. RIGHTS OF UNITHOLDERS

Please refer to SAI for details.

VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

This section shall contain the details of penalties, pending litigation, and action taken by SEBI, other regulatory and Govt. Agencies.

1. All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed. **Not Applicable**
2. In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustee /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to shareholders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed. **Nil**
3. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustee /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed. **Nil**
4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustee /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately. **Nil**
5. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be

Peerless Long Term Advantage Fund

disclosed in the Scheme Information Document, or which has been notified by any other Regulatory Agency, shall be disclosed. **Nil**

Note: The updated list of official points of acceptance, investor service centers and collection bankers will be provided at the time of launch of the scheme.

The Scheme under this Scheme Information Document was approved by the Board of Directors of Peerless Trust Management Co. Ltd. on 3rd March 2015.

The Board of Directors of Peerless Trust Management Co. Ltd. has ensured that the Scheme is a new product offered by Peerless Mutual Fund and is not a minor modification of its existing schemes.

Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.

**For and on behalf of
Peerless Funds Management Company Limited**

**Sd/-
Rajiv Shastri
Managing Director & CEO**

Date: 19 October 2015

Place: Mumbai

Peerless Long Term Advantage Fund

INVESTOR SERVICE CENTRES/OFFICIAL POINTS OF ACCEPTANCES-

PFMCL BRANCHES (FOR NFO & ONGOING BASIS):

Agartala	42, Akhaura Road, Agartala, Tripura (West), Pin-799 001
Balasore	Vivekananda Marg Dist Balasore, Orissa 756 001,
Bhubaneswar	Routh Complex, Plot No. 349, Saraswati Tower, 1 st Floor Cuttack Road, Laxmi Sagar, Bhubaneswar- 751 006
Bengaluru	Ramanashree Arcade, (3rd floor), 18, M.G. Road, Bengaluru- 560 001
Bankura	College Road Raghunathpur Main Road, Opp. Bankura Christian College, PO & Dist: Bankura 722 101.
Calicut	No. 18/1084F Meyon Building, 1st floor Jail Road, Calicut-673 004.
Chennai	Fagun Chambers, 2nd Floor, No.8, New No.17 (Old No.26A), Ethiraj Salai, Egmore, Chennai – 600008, Tamil Nadu
Coimbatore	1078 Nagappa Complex, Mettupalayam High Road, Coimbatore- 641 002
Contai	Vill: Dhandighi, Holding No.: 359/351, P.O. & P.S.: Contai, Dist: Purba Midnapore, West Bengal- 721401
Delhi	1005, 10th Floor, Tolstoy House, 15-17, Tolstoy Marg, Cannought Place, New Delhi 110001
Durgapur	Plot No. C/10, Premendra Mitra Bithi, City Centre, Durgapur 713 216
Ghatal	Argora - PO & P.S: Ghatal, Dist. Paschim Midnapore, Pin- 721 212.
Guwahati	Suren Paradise Market, 2nd floor G.S. Road, Opp. Hanuman Mandir, Ulubari Guwahati 781007, Assam.
Hyderabad	Kancharla Towers, 1st Floor, 1-7-143, 143/A, Golkonda X Roads, Musheerabad, Hyderabad-500 020
Jaipur	203A, "Adarsh Plaza", 2 nd Floor, Khasa Kothi Circle, Jai Singh Highway, Jaipur-302001, Rajasthan
Kanpur	P.K. Bhawan 128 The Mall, (Opp. Heer Palace Cinema), Kanpur- 208 004 (U.P.)
Kannur	Sadhu Building D. No. C.P. 29/500, Fort Road Kannur- 670 001.
Kolkata	Peerless Mansion, 1 Chowringhee Square, Third Floor, Kolkata - 700 069
Lucknow	103, Trade Point, 4 A, Ground floor, Saran Chambers-1, 5-Park Road, Hazratganj, Lucknow-226001
Mumbai	102, Centrepoint, J.B. Nagar, Andheri-Kurla Road, Andheri (East), Mumbai- 400059
Pune	Aurora Towers, 9, Moledina Road, West Wing, Pune- 411 001.
Serampore	Peerless Sadan, 2 nd Floor, 57/B, G.T. Road, Kalitala, Post Office Serampore, District Hoogly-712201
Siliguri	Peerless House, Hill Cart Road, P.O. Siliguri, Dist Darjeeling 734 001.
Thrissur	Suharsha Towers 3rd Floor, Shornur Road Round North, Thrissur- 680 001.
Vizag	Dasapalla Centre, 2nd Floor, 38-2-40, Surya Bagh, Vizag- 530020

Note: karvymfs.com is as an Official Point of Acceptance (OPA) for all schemes of Peerless Mutual Fund.

Peerless Long Term Advantage Fund

Karvy Computershare Private Limited (Investor Service Centers) (DURING NFO & DURING CONTINUOUS OFFER):

• **AGARTALA:** Bidurkarta Chowmuhani, J N Bari Road, Tripura, Agartala - 799001, Tripura • **AGRA:** 1St Floor, Deepak Wasan Plaza, Behind Holiday Inn, Sanjay Place, Agra - 282002, Uttar Pradesh • **AHMEDABAD:** 201/202 Shail Complex, Opp: Madhusudan House, B/H Girish Cold Drink, Off C G Road, Navrangpura, Ahmedabad - 380006, Gujarat • **AJMER:** 302, 3rd Floor, Ajmer Auto Building, Opposite City Power House, Jaipur Road, Ajmer - 305001, Rajasthan • **AKOLA:** Yamuna Tarang Complex, Shop No 30, Ground Floor, N.H. No- 06, Murtizapur Road, Opp Radhakrishna Talkies, Akola - 444004, Maharashtra • **ALIGARH:** 1St Floor, Kumar Plaza, Ramghat Road, Aligarh - 202001, Uttar Pradesh • **ALLAHABAD:** Rsa Towers, 2Nd Floor, Above Sony Tv Showroom, 57, S P Marg, Civil Lines, Allahabad - 211001, Uttar Pradesh • **ALLEPPY:** X1V 172, Jp Towers, Mullackal, Ksrtc Bus Stand, Alleppy - 688011, Kerala • **ALWAR:** 101, Saurabh Tower , Opp. Uit , Near Bhagat Singh Circle, Road No.2, Alwar - 301001, Rajasthan • **AMARAVATHI:** Shop No. 21, 2nd Floor, Gulshan Tower, Near Panchsheel Talkies, Jaistambh Square, Amaravathi - 444601, Maharashtra • **AMBALA:** 6349, Nicholson Road, Adjacent Kos Hospitalambala Cant, Ambala - 133001, Haryana • **AMRITSAR:** 72-A, Taylor'S Road, Opp Aga Heritage Club, Amritsar - 143001, Punjab • **ANAND:** B-42 Vaibhav Commercial Center, Nr Tvs Down Town Shrow Room , Grid Char Rasta , Anand - 380001, Gujarat • **ANANTAPUR:** #15/149,1St Floor, S R Towers,Subash Road, Opp. To Lalitha Kala Parishad, Anantapur - 515001, Andhra Pradesh • **ANKLESHWAR:** L/2 Keval Shopping Center, Old National Highway, Ankleshwar, Ankleshwar - 393002, Gujarat • **ASANSOL:** 114/71 G T Road, Near Sony Centre, Bhanga Pachil, -, Asansol - 713303, West Bengal • **AURANGABAD:** Ramkunj Niwas , Railway Station Road, Near Osmanpura Circle, Aurangabad - 431005, Maharashtra • **AZAMGARH:** 1St Floor, Alkal Building, Opp. Nagaripalika Civil Line, Azamgarh - 276001, Uttar Pradesh • **BALASORE:** M.S Das Street, Gopalgaon, Balasore,Orissa, Balasore - 756001, Orissa • **BANKURA:** Ambika Market Complex (Ground Floor), Nutanganj, Post & Dist Bankura, -, Bankura - 722101, West Bengal • **BAREILLY:** 1St Floor, 165, Civil Linesopp.Hotel Bareilly Palace, Near Railway Station, Bareilly - 243001, Uttar Pradesh • **BARHAMPORE (WB):** Thakur Market Complex, Gorabazar, Post Berhampore Dist Murshidabad, 72 No Nayasarak Road, Barhampore (Wb) - 742101, West Bengal • **BARODA:** Sb-5, Mangaldeep Complex, Opp. Masonic Hall, Productivity Road, Alkapuri, Baroda - 390007, Gujarat • **BATHINDA:** #2047-A 2nd Floor, The Mall Road, Above Max New York Life Insurance , Bathinda - 151001, Punjab • **BEGUSARAI:** Near Hotel Diamond Surbhi Complex, O.C Township Gate, Kapasiya Chowk, Begusarai - 851117, Bihar • **BELGAUM:** Cts No 3939/ A2 A1, Above Raymonds Show Room | Beside Harsha Appliances, Club Road, Belgaum - 590001, Karnataka • **BELLARY:** No. 1, Khb Colony, Gandhi Nagar, -, Bellary - 583103, Karnataka • **BENGALURU:** 59, Skanda puttanna Road, Basavanagudi, Bengaluru - 560004, Karnataka • **BERHAMPUR (OR):** Opp -Divya Nandan Kalyan Mandap, 3rd Lane Dharam Nagar, Near Lohiya Motor, Berhampur (Or) - 760001, Orissa • **BETUL:** 107,1St Floor, Hotel Utkarsh , | J. H. College Road , -, Betul - 460001, Madhya Pradesh • **BHAGALPUR:** 2Nd Floor, Chandralok Complex,Ghantaghar, Radha Rani Sinha Road, Bhagalpur - 812001, Bihar • **BHARUCH:** Shop No 147-148, Aditya Complex, Near Kasak Circle,

Peerless Long Term Advantage Fund

Bharuch - 392001, Gujarat • **BHAVNAGAR**: Krushna Darshan Complex, Parimal Chowk, Office No. 306-307, 3Rd Floor, Above Jed Blue Show Room, Bhavnagar - 364002, Gujarat • **BHILAI**: Shop No -1, First Floor Plot No -1, Commercial Complex Nehru Nagar - East, -, Bhilai - 490020, Chatisgarh • **BHILWARA**: Shop No. 27-28, 1St Floor, Heera Panna Market, Pur Road, Bhilwara - 311001, Rajasthan • **BHOPAL**: Kay Kay Business Centre, 133, Zone I, Mp Nagar, Above City Bank, Bhopal - 462011, Madhya Pradesh • **BHUBANESWAR**: A/181, Back Side Of Shivam Honda Show Room, Saheed Nagar, -, Bhubaneswar - 751007, Orissa • **BIKANER**: 70-71, 2Nd Floor | Dr.Chahar Building, Panchsati Circle, Sadul Ganj, Bikaner - 334001, Rajasthan • **BILASPUR**: Shop No-201 & 202, 1St Floor, V R Plaza, Link Road, Bilaspur, C.G., -, Bilaspur - 495001, Chatisgarh • **BOKARO**: B-1, 1St Floor, City Centre, Sector- 4, Near Sona Chandi Jewellers, Bokaro - 827004, Jharkhand • **BURDWAN**: 63 Gt Road, Halder Complex 1St Floor, -, Burdwan - 713101, West Bengal • **CALICUT**: 2nd Floor Soubhagya Shopping Complex, Arayidathpalam, Mavoor Road, Calicut - 673004, Kerala • **CHANDIGARH**: Sco- 2423-2424, Above Mirchi Restaurent, First Floor, Sector 22-C, Chandigarh - 160022, Union Territory • **CHANDRAPUR**: Shop No-6 Office No-2, 1St Floor Rauts Raghuvanshi Complex, Beside Azad Garden Main Road, Chandrapur - 442402, Maharashtra • **CHENNAI**: F-11, Akshaya Plaza, 1St Floor, 108, Adhithanar Salai, Egmore, Opp To Chief Metropolitan Court, Chennai - 600002, Tamil Nadu • **CHENNAI**: G1, Ground Floor, No 22, Vijayaraghava Road, Swathi Court, T Nagar, Chennai - 600 017, Tamilnadu • **CHINSURAH**: J C Ghosh Saranu,Bhanga Gara, Chinsurah, Hooghly, -, Chinsurah - 712101, West Bengal • **COIMBATORE**: 3rd Floor, Jaya Enclave, 1057 Avinashi Road, -, Coimbatore - 641018, Tamil Nadu • **CUTTACK**: AT- Dargha Bazar, Po - Buxi Bazar, Opp Dargha Bazar Police station, -, Cuttack - 753001, Orissa • **DARBHANGA**: Jaya Complex,2Nd Floor, Above Furniture Planet,Donar, Chowk, Darbhanga - 846003, Bihar • **DAVANGERE**: D.No 376/2, 4th Main, 8th Cross, P J Extension, Opp Byadgishettar School, -, Davangere - 577002, Karnataka • **DEHRADUN**: Kaulagarh Road, Near Sirmaur Margabove, Reliance Webworld, Dehradun - 248001, Uttaranchal • **DEORIA**: 1St Floor, 1St Floor, Opp. Zila Panchayat, Civil Lines, Deoria - 274001, Uttar pradesh • **DEWAS**: 27 Rmo House, Station Road, Above Maa Chamunda Gaes Agency, Dewas - 455001, Madhya Pradesh • **DHANBAD**: 208 New Market 2Nd Floor, Bank More, -, Dhanbad - 826001, Jharkhand • **DHARWAD**: 307/9-A 1st Floor, Nagarkar Colony, Elite Business Center, Nagarkar Colony,P B Road, Dharwad - 580001, Karnataka • **DHULE**: Ground Floor Ideal Laundry, Lane No 4, Khol Galli, Near Muthoot Finance, Opp Bhavasar General Store, Dhule - 424001, Maharashtra • **DINDIGUL**: No : 9 Old No:4/B, New Agraharam, Palani Road, -, Dindigul - 624001, Tamil Nadu • **DURGAPUR**: Mwav-16 Bengal Ambuja, 2Nd Floor City Centre, 16 Dt Burdwan, Durgapur - 713216, West Bengal • **ELURU**: D.No:23B-5-93/1,Savithri Complex,Edaravari Street, Near Dr.Prabhavathi Hospital,R.R.Pet, -, Eluru - 534002, Andhra Pradesh • **ERNAKUALM**: Ali Arcade, 1St Floor,Kizhavana Road, Panampilly Nagar, Near Atlantis Junction, Ernakualm - 682036, Kerala • **ERODE**: No: 4, Veerappan Traders Complex, KMY Salai, Sathy Road, Opp. Erode Bus Stand, Erode - 638003, Tamil Nadu • **FARIDABAD**: A-2B, 3rd Floor, Neelam Bata Road, NIT, -, Faridabad - 121001, Haryana • **FEROZEPUR**: The Mall Road, Chawla Bulding, Ist Floor, Opp. Centrail Jail, Near Hanuman Mandir, Ferozepur - 152002, Punjab • **GANDHIDHAM**: 204 2Nd Floor, Bhagwati Chamber, Kutchkala Road,

Peerless Long Term Advantage Fund

Gandhidham - 382007, Gujarat • **GANDHINAGAR:** Plot No - 945/2, Sector - 7/C, Opp Pathika, Gandhinagar - 382007, Gujarat • **GAYA:** 1St Floor Lal Bhawan, Tower Chowk, Near Kiran Cinema, Gaya - 823001, Bihar • **GHAZIABAD:** 1St Floor C-7, -, Lohia Nagar, Ghaziabad - 201001, Uttar Pradesh • **GHAZIPUR:** 2Nd Floor, Shubhra Hotel Complex, Mahaubagh, Ghazipur - 233001, Uttar Pradesh • **GONDA:** Shri Market, Sahabgunj, Station Road, Gonda - 271001, Uttar Pradesh • **GORAKHPUR:** Above V.I.P. House adjacent, A.D. Girls College, Bank Road, Gorakhpur - 273001, Uttar Pradesh • **GULBARGA:** Cts No 2913 1St Floor, Asian Towers, Jagath Station Main Road, Next To Adithya Hotel, Gulbarga - 585105, Karnataka • **GUNTUR:** D No 6-10-27,Srinilayam, Arundelpet, 10/1, Guntur - 522002, Andhra Pradesh • **GURGAON:** Shop No.18, Ground Floor,Sector - 14, Opp. Akd Tower, Near Huda Office, Gurgaon - 122001, Haryana • **GUWAHATI:** 1st Floor, Bajrangbali Building, Near Bora Service Station, GS Road, -, Guwahati - 781007, Assam • **GWALIOR:** 2nd Floor, Rajeev Plaza, Jayendra Ganj, Lashkar, -, Gwalior - 474009, Madhya Pradesh • **HALDWANI:** Above Kapilaz, Sweet House, Opp Lic Building ,Pilikothi, Haldwani - 263139, Uttaranchal • **HARIDWAR:** 8, Govind Puri, Opp. LIC - 2, Above Vijay Bank, Main Road, Ranipur More, Haridwar - 249401, Uttaranchal • **HASSAN:** SAS no-212, Ground Floor,Sampige Road 1st cross, Near Hotel Souther Star, K R Puram, Hassan - 573201, Karnataka • **HISSAR:** Sco-71, 1St Floor, Red Square Market, -, Hissar - 125001, Haryana • **HOSHIARPUR:** 1St Floor, The Mall Tower, Opp Kapila Hospital, Sutheri Road, Hoshiarpur - 146001, Punjab • **HUBLI:** CTC No.483/A1/A2, Ground Floor,Shri Ram Palza, Behind Kotak Mahindra Bank, Club Road, Hubli - 580029, Karnataka • **HYDERABAD:** KARVY CENTRE' 8-2-609/K, Avenue 4, Street No. 1, Banjara Hills, Hyderabad - 500034, Telangana • **HYDERABAD:** KARVY Selenium, Plot No: 31 & 32, Tower B, Survey No.115/22, 115/24, 115/25, Financial District, Gachibowli, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032, Telangana • **INDORE:** 2nd floor, 203-205 Balaji Corporates, Above ICICI bank, 19/1 New Palasia, NearCurewell Hospital, Janjeerwala Square Indore, Indore - 452001, Madhya Pradesh • **JABALPUR:** Grover Chamber, 43 Naya Bazar Malviya Chowk, Opp Shyam Market, Jabalpur - 482002, Madhya Pradesh • **JAIPUR:** S16/A IIIrd Floor, Land Mark Building Opp Jai Club, Mahaver Marg C Scheme, Jaipur - 302001, Rajasthan • **JALANDHAR:** 1st Floor,Shanti Towers, SCO No. 37, PUDA Complex, Opposite Tehsil Complex, Jalandhar - 144001, Punjab • **JALGAON:** 269, Jaee Vishwa, 1 St Floor, Baliram Peth, Above United Bank Of India, Near Kishor Agencies., Jalgaon - 425001, Maharashtra • **JALPAIGURI:** -, D B C Road Opp Nirala Hotel, Opp Nirala Hotel, Jalpaiguri - 735101, West Bengal • **JAMMU:** 5 A/D Extension 2, Near Panama Chowk Petrol Pump, Panama Chowk, Jammu - 180012, Jammu & Kashmir • **JAMNAGAR:** 136-137-138 Madhav Palaza, Opp Sbi Bank, Nr Lal Bungalow, Jamnagar - 361001, Gujarat • **JAMSHEDPUR:** 2ND FLOOR, R R SQUARE, SB SHOP AREA,NEAR RELIANCE FOOT PRINT & HOTEL- BS PARK PLAZA, MAIN ROAD, BISTUPUR, Jamshedpur - 831001, Jharkhand • **JAUNPUR:** R N Complex, 1-1-9-G, In Front Of Pathak Honda, Ummapur, Jaunpur - 222002, Uttar Pradesh • **JHANSI:** 371/01, Narayan Plaza,Gwalior Road, Near Jeevan Shah Chauraha, Jhansi - 284001, Uttar Pradesh • **JODHPUR:** 203, Modi Arcade, Chopasni Road, -, Jodhpur - 342001, Rajasthan • **JUNAGADH:** 124-125 Punit Shopping Center, M.G Road, Ranavav Chowk, Junagadh - 362001, Gujarat • **KANNUR:** 2 Nd Floor, Prabhath Complex, Fort Road, Nr.Icici Bank, Kannur - 670001, Kerala • **KANPUR:**

Peerless Long Term Advantage Fund

15/46, B, Ground Floor, Opp : Muir Mills, Civil Lines, Kanpur - 208001, Uttar Pradesh • **KARAIKUDI**: No. 2,Gopi Arcade, 100 Feet Road, -, Karaikudi - 630001, Tamil Nadu • **KARIMNAGAR**: H.No.4-2-130/131, Above Union Bank, Jafri Road, Rajeev Chowk, Karimnagar - 505001, Telangana • **KARNAL**: 18/369,Char Chaman, Kunjpura Road, Behind Miglani Hospital, Karnal - 132001, Haryana • **KARUR**: No.6, old No.1304, Thiru-vi-ka Road, Near G.R.Kalyan Mahal, Karur - 639001, Tamil Nadu • **KHARAGPUR**: 180 Malancha Road, -, Beside Axis Bank Ltd, Kharagpur - 721304, West Bengal • **KOLHAPUR**: 605/1/4 E Ward, Shahupuri 2Nd Lane, Laxmi Niwas, Near Sultane Chambers, Kolhapur - 416001, Maharashtra • **KOLKATA**: 166 A Rashbihari Avenue 2Nd Floor, -, Opp- Fortish Hospital, Kolkata - 700029, West Bengal • **KOLLAM**: Sree Vigneswara Bhavan, Shastri Junction, Kadapakada, Kollam - 691001, Kerala • **KORBA**: 1st Floor, City Centre, 97 IRCC, Transport Nagar, Korba - 495677, Chatisgarh • **KOTA**: 29,1st Floor, Near Lala Lajpat Rai Circle, Shopping Centre, Kota - 324007, Rajasthan • **KOTTAYAM**: 1St Floor Csiascension Square, Railway Station Road, Collectorate P O, Kottayam - 686002, Kerala • **KURNOOL**: Shop No.43, 1St Floor, S V Complex, Railway Station Road, Near Sbi Main Branch, Kurnool - 518004, Andhra Pradesh • **LUCKNOW**: 1st Floor, A. A. Complex, 5 Park Road, Hazratganj, Thaper House, Lucknow - 226001, Uttar Pradesh • **LUDHIANA**: Sco - 136 , 1St Floor Above Airtel Showroom , Feroze Gandhi Market , Ludhiana - 141001, Punjab • **MADURAI**: Rakesh towers, 30-C, 1st floor, Bye pass Road, Opp Nagappa Motors, Madurai - 625010, Tamil Nadu • **MALAPPURAM**: First Floor,Cholakkal Building, Near U P School, Up Hil, Malappuram - 676505, Kerala • **MALDA**: Sahis Tuli, Under Ward No.6, No.1 Govt Colony, English Bazar Municipality, Malda - 732101, West Bengal • **MANGALORE**: Mahendra Arcade Opp Court Road, Karangal Padi, -, Mangalore - 575003, Karnataka • **MARGAO**: 2Nd Floor , Dalal Commercial Complex, Pajifond, Margao - 403601, Goa • **MATHURA**: Ambey Crown, 2nd Floor, In Front Of Bsa College, Gaushala Road, Mathura - 281001, Uttar Pradesh • **MEERUT**: 1St Floor, Medi Centreopp Icici Bank, Hapur Road Near Bachha Park, Meerut - 250002, Uttar Pradesh • **MEHSANA**: UI/47 Apollo Enclave, Opp Simandhar Temple, Modhera Cross Road, Mehsana - 384002, Gujarat • **MIRZAPUR**: Abhay Mandir, Above HDFC Bank, Dankin Gunj, Mirzapur - 231001, Uttar Pradesh • **MOGA**: 1St Floor,Dutt Road, Mandir Wali Gali, Civil Lines, Barat Ghar , Moga - 142001, Punjab • **MORADABAD**: Om Arcade, Parker Road, Above Syndicate Bank,Chowk Tari Khana, Moradabad - 244001, Uttar Pradesh • **MORENA**: Moti Palace, Near Ramjanki Mandir, Near Ramjanki Mandir, Morena - 476001, Madhya Pradesh • **MUMBAI**: 6 & 7, 131 Andheri Industrial Estate, Veera Desai Road, Andheri (West), Mumbai - 400 053, Maharashtra • **MUMBAI**: Ground Floor, Himanshu Bldg, Sodawala Lane, Lina Chandawarkar Road, Borivali, Mumbai - 400 091, Maharashtra • **MUMBAI**: Shop No 4 , Ground Floor, Shram Saflya Bldg, N G Acharya Marg, Chembur, Mumbai - 400 071, Maharashtra • **MUMBAI**: 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind Bse Building, Fort, Mumbai - 400001, Maharashtra • **MUMBAI**: 104, Sangam Arcade , V P Road, Opp: Railway Station ,Above Axis Bank ATM, Vile Parle (West), Mumbai - 400 056, Maharashtra • **MUZAFFARPUR**: I St Floor, Uma Market, Thana Gumtimoti Jheel, Muzaffarpur - 842001, Bihar • **MYSORE**: L-350,Silver Tower, Ashoka Road, Opp.Clock Tower , Mysore - 570001, Karnataka • **NADIAD**: 104/105, Near Paras Cinema, City Point Nadiad, Nadiad - 387001, Gujarat • **NAGERCOIL**: 3A, South Car Street,

Peerless Long Term Advantage Fund

Parsans Complex, 1st floor near LVB, Nagercoil - 629001, Tamil Nadu • **NAGPUR:** Plot No 2/1 House No 102/1, Mata Mandir Road, Mangaldeep Appartment Opp Khandelwal Jewelers, Dharampeth, Nagpur - 440010, Maharashtra • **NAMAKKAL:** 105/2, Arun Towers, Paramathi Road, -, Namakkal - 637001, Tamil Nadu • **NANDED:** Shop No.4 , Santakripa Market, G G Road, Opp.Bank Of India, Nanded - 431601, Maharashtra • **NASIK:** F-1,Suyojit Sankul, Sharanpur Road, Near Rajiv Gandhi Bhavan , Nasik - 422002, Maharashtra • **NAVI MUMBAI:** Shop No.43-A, Ground Floor, Vashi Plaza, Sector-17, Near Apna Bazar, Vashi, Navi Mumbai - 400 705, Maharashtra • **NAVSARI:** 1/1 Chinmay Aracade, Opp Sattapir Rd, Tower Rd, Navsari - 396445, Gujarat • **NELLORE:** 16-2-230 , Room No : 207 , 2Nd Floor, Keizen Heights, Gandhi Nagar , Pogathota, Nellore - 524001, Andhra Pradesh • **NEW DELHI:** 305 New Delhi House , 27 Barakhamba Road , -, New Delhi - 110001, New Delhi • **NIZAMABAD:** H No:5-6-430, A Bove Bank Of Baroda First Floor, Beside Hdfe Bank,Hyderabad Road, Nizamabad - 503003, Telangana • **NOIDA:** 405,4th Floor,Vishal Chamber, Plot No.1,Sector-18, , Noida - 201301, Uttar Pradesh • **PALAKKAD:** No: 20 & 21 , Metro Complex H.P.O.Road Palakkad, H.P.O.Road, Palakkad - 678001, Kerala • **PANIPAT:** 1St Floor, Krishna Tower, Above Amertex,G.T. Road, Panipat - 132103, Haryana • **PANJIM:** Flat No.1-A, H. No. 13/70, Timotio Bldg, Heliodoro Salgado Road, Next to Navhind Bhavan (Market Area), Panjim - 403001, Goa • **PATHANKOT:** 1St Floor, 9 A , Improvement Trust Building , Patel Chowk , Pathankot - 145001, Punjab • **PATIALA:** Sco 27 D , Chotti Baradari , Near Car Bazaar , Patiala - 147001, Punjab • **PATNA:** 3A, 3Rd Floor Anand Tower, Exhibition Road, Opp Icici Bank, Patna - 800001, Bihar • **POLLACHI:** 146/4,Ramanathan Building , 1st Floor New Scheme Road , -, Pollachi - 642002, Tamil Nadu • **PONDICHERRY:** Building No:7, 1st Floor, Thiayagaraja Street, -, Pondicherry - 605001, Pondicherry • **PUDUKOTTAI:** Sundaram Masilamani Towers, Ts No. 5476 - 5479, Pm Road, Old Tirumayam Salai, Near Anna Statue, Jublie Arts, Pudukottai - 622001, Tamil Nadu • **PUNE:** Mozaic Bldg, CTS No.1216/1, Final, Plot No.576/1 TP, Scheme No.1, F C Road, Bhamburda, Shivaji Nagar, Pune - 411004, Maharashtra • **RAIPUR:** Shop No. 31 , Third Floor, Millenium Plaza, Infront of Shihid Smarak,G E Road, -, Raipur - 492001, Chatisgarh • **RAJAHMUNDRY:** D.No.6-1-4,Rangachary Street, T.Nagar, Near Axis Bank Street, Rajahmundry - 533101, Andhra Pradesh • **RAJAPALAYAM:** Sri Ganapathy Complex, 14B/5/18, T P Mills Road, Virudhungar Dist, Rajapalayam - 626117, Tamil Nadu • **RAJKOT:** 104, Siddhi Vinyak Com. Opp Ramkrishna Ashram, Dr Yagnik Road, Rajkot, Rajkot - 360001, Gujarat • **RANCHI:** Room No 307 3Rd Floor , Commerce Tower , Beside Mahabir Tower , Ranchi - 834001, Jharkhand • **RATLAM:** 1 Nagpal Bhawan , Free Ganj Road , Do Batti , Near Nokia Care , Ratlam - 457001, Madhya Pradesh • **RENUKOOT:** Radhika Bhavan , Opp. Padmini Hotel,Murdhwa, Renukoot , Renukoot - 231217, Uttar Pradesh • **REWA:** Ist Floor, Angoori Building, Besides Allahabad Bank, Trans University Road, Civil Lines, Rewa - 485001, Madhya Pradesh • **ROHTAK:** 1St Floor, Ashoka Plaza, Delhi Road, Rohtak - 124001, Haryana • **ROORKEE:** Shree Ashadeep Complex, 16, Civil Lines, Near Income Tax Office, Roorkee - 247667, Uttaranchal • **ROURKELA:** 1St Floor Sandhu Complex, Kachery Road, Uditnagar, -, Rourkela - 769012, Orissa • **SAGAR:** Satyam complex ,1st floor, Infront of cantt shopping mall., 5 civil lines , Sagar - 470002, Madhya Pradesh • **SAHARANPUR:** 18 Mission Market, Court Road, -, Saharanpur - 247001, Uttar Pradesh • **SALEM:** No:40, Brindavan Road, Fairlands, Near

Peerless Long Term Advantage Fund

Perumal Koil, Fair lands, Salem - 636016, Tamil Nadu • **SAMBALPUR**: Ground Floor Quality Massion, Infront of bazaar kolkata, Nayapara, Sambalpur - 768001, Orissa • **SATNA**: 1St Floor , Gopal Complex, Near Bus Stand, Rewa Road, Satna - 485001, Madhya Pradesh • **SECUNDERABAD**: Crystal Plaza 2nd Floor, Manday Lane, Near Sunshine Hospital, P G Road, Secunderabad – 500 003, Telangana • **SHAKTINAGAR**: 1St/A-375, V V Colony, Dist Sonebhadra, Shaktinagar - 231222, Uttar Pradesh • **SHILLONG**: Annex Mani Bhawan , Lower Thana Road , Near R K M Lp School , Shillong - 793001, Meghalaya • **SHIMLA**: Triveni Building, By Pas Chowkhhallini, -, Shimla - 171002, Himachal Pradesh • **SHIMOGA**: Sri Matra Naika Complex, 1St Floor, Above Shimoga Diagnostic Centre, Llr Road, Durgigudi, Shimoga - 577201, Karnataka • **SHIVPURI**: 1St Floor, M.P.R.P. Building, Near Bank Of India, Shivpuri - 473551, Madhya Pradesh • **SIKAR**: First Floor,Super Tower , Behind Ram Mandir Near Taparya Bagichi , -, Sikar - 332001, Rajasthan • **SILCHAR**: N.N. Dutta Road, Chowchakra Complex, Premtala, Silchar - 788001, Assam • **SILIGURI**: Nanak Complex, Sevoke Road, -, Siliguri - 734001, West Bengal • **SITAPUR**: 12/12-A Sura Complex, Arya Nagar Opp, Mal Godam, Sitapur - 261001, Uttar Pradesh • **SIVAKASI**: 363, Thiruthangal Road, Opp: TNEB, Sivakasi - 626123, Tamil Nadu • **SOLAN**: Sahni Bhawan, Adjacent Anand Cinema Complex, The Mall, Solan - 173212, Himachal Pradesh • **SOLAPUR**: Block No 06, Vaman Nagar, Opp D-Mart, Jule Solapur, Solapur - 413004, Maharashtra • **SONEPAT**: 205 R Model Town, Above Central Bank Of India, -, Sonapat - 131001, Haryana • **SRI GANGANAGAR**: 35E Block, Opp: Sheetla Mata Vaateka Sri Ganganagar, -, Sri Ganganagar - 335001, Rajasthan • **SRIKAKULAM**: D.No-4-1-28/1, Venkateswara Colony, Near Income Tax Office, Srikakulam - 532001, Andhra Pradesh • **SULTANPUR**: 1077/3, Civil Lines Opp Bus Stand , Civil Lines, , Sultanpur - 228001, Uttar Pradesh • **SURAT**: G-5 Empire State Buliding, Nr Udhna Darwaja, Ring Road, Surat - 395002, Gujarat • **THANE**: 101, Yaswant Tower, 1st Floor, Ram Ganesh, Godkari path, Opposite Puja Hotel, Ram Maruti Road, Naupada, Thane - 400 602, Maharashtra • **THANJAVUR**: No. 70, Nalliah Complex, Srinivasam Pillai Road, -, Thanjavur - 613001, Tamil Nadu • **THODUPUZHA**: First Floor, Pulimoottil Pioneer, Pala Road, -, Thodupuzha - 685584, Kerala • **THRISSUR**: 2nd Floor, Brothers Complex, Naikkanal Junction, Shornur Road, Near Dhanalakshmi Bank H O, Thrissur - 680001, Kerala • **TIRUNELVELI**: 55/18, Jeney Building, S N Road, Near Aravind Eye Hospital, Tirunelveli - 627001, Tamil Nadu • **TIRUPATHI**: H.No:10-13-425, 1st Floor , Tilak Road, Opp: Sridevi Complex, Tirupathi - 517501, Andhra Pradesh • **TIRUPUR**: First floor, 244 A, Above Selvakumar Dept, Palladam Road, Opp to Cotton market complex, Tirupur - 641604, Tamil Nadu • **TIRUVALLA**: 2Nd Floor, Erinjery Complex, Ramanchira, Opp Axis Bank, Tiruvalla - 689107, Kerala • **TRICHY**: 60, Sri Krishna Arcade, Thennur High Road, -, Trichy - 620017, Tamil Nadu • **TRIVANDRUM**: 2Nd Floor, Akshaya Tower, Sasthamangalam, Trivandrum - 695010, Kerala • **TUTICORIN**: 4 - B, A34 - A37, Mangalmal Mani Nagar, Opp. Rajaji Park, Palayamkottai Road, Tuticorin - 628003, Tamil Nadu • **UDAIPUR**: 201-202, Madhav Chambers, Opp G P O , Chetak Circle , Udaipur - 313001, Rajasthan • **UJJAIN**: 101 Aashta Tower, 13/1 Dhanwantri Marg, Freeganj, Ujjain - 456010, Madhya Pradesh • **VALSAD**: Shop No 2 , Phiroza Corner, Opp Next Show Room, Tithal Road, Valsad - 396001, Gujarat • **VAPI**: Shop No-12, Ground Floor, Sheetal Appatment, Near K P Tower, Vapi - 396195, Gujarat • **VARANASI**: D-64/1321St Floor, Anant Complex, Sgra,

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Varanasi - 221010, Uttar Pradesh • **VELLORE**: 1, M N R Arcade, Officers Line, Krishna Nagar, Vellore - 632001, Tamil Nadu • **VIJAYAWADA**: 39-10-7, Opp : Municipal Water Tank, Labbipet, Vijayawada - 520010, Andhra Pradesh • **VISAKHAPATNAM**: Door No: 48-8-7, Dwaraka Diamond, Ground Floor, Srinagar, Visakhapatnam - 530016, Andhra Pradesh • **VIZIANAGARAM**: Soubhagya, 19-6-1/3, 2Nd Floor, Near Fort Branch, Opp: Three Temples, Vizianagaram - 535002, Andhra Pradesh • **WARANGAL**: 5-6-95, 1 St Floor, Opp: B.Ed Collage, Lashkar Bazar, Chandra Complex, Hanmakonda, Warangal - 506001, Telangana • **YAMUNA NAGAR**: Jagdhari Road, Above Uco Bank, Near D.A.V. Girls College, Yamuna Nagar - 135001, Haryana