

Reliance Retirement Fund

(An open ended notified tax savings cum pension scheme with no assured returns)



Scheme Information Document

RELIANCE RETIREMENT FUND - WEALTH CREATION SCHEME

Product Label

This product is suitable for investors who are seeking*:

- Long term growth and capital appreciation
- Investing primarily in Equity and equity related instruments and balance in fixed income securities so as to help the investor in achieving the retirement goals.
- High risk.  **BROWN**

RELIANCE RETIREMENT FUND - INCOME GENERATION SCHEME

Product Label

This product is suitable for investors who are seeking*:

- Income over long term along with capital growth
- Investing primarily in fixed income securities and balance in equity and equity related instruments so as to help the investor in achieving the retirement goals.
- Medium risk.  **YELLOW**

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as:

 (BLUE) investors understand that their principal will be at low risk	 (YELLOW) investors understand that their principal will be at medium risk	 (BROWN) investors understand that their principal will be at high risk
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Offer for Sale of Units at Rs.10/- per unit during the new fund offer period and Continuous offer for Units at NAV based prices

New Fund Offer Opens	New Fund Offer Closes	Scheme re-opens for continuous sale & repurchase not later than
January 22, 2015	February 05, 2015	February 20, 2015

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of Reliance Mutual Fund, Tax and Legal issues and general information on www.reliancecapital.com.

SAI is incorporated by reference (is legally a part of the Scheme Information Document).

For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website www.reliancecapital.com.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated January 12, 2015 and was approved by the Board of AMC and the Trustees on April 13, 2012. The trustees have ensured that Reliance Retirement Fund approved by them is a new product offered by Reliance Mutual Fund and is not a minor modification of the existing scheme/fund/product

NAME OF MUTUAL FUND
Reliance Mutual Fund (RMF)

NAME OF ASSET MANAGEMENT COMPANY
Reliance Capital Asset Management Limited (RCAM)
CIN : U65910MH1995PLC220793

NAME OF TRUSTEE COMPANY
Reliance Capital Trustee Co. Limited (RCTC)
CIN : U65910MH1995PLC220528

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Tel No. - 022-30994600, Fax No. - 022-30994699
Website : www.reliancecapital.com

Registered Office (RCAM, RCTC) :
H Block, 1st Floor, Dhirubhai Ambani Knowledge City,
Koparkhairne, Navi Mumbai - 400 710.

NAME OF SPONSOR COMPANY
Reliance Capital Limited
Registered Office:
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Tel. 022 - 30327000, Fax. 022 - 30327202
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HIGHLIGHTS/SUMMARY OF THE SCHEME

TYPE OF THE SCHEME – An open ended notified tax savings cum pension scheme with no assured returns.

1. Investment objective

The investment objective of the scheme is to provide capital appreciation and consistent income to the investors which will be in line with their retirement goals by investing in a mix of securities comprising of equity, equity related instruments and fixed income securities. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

2. Liquidity

The scheme provides repurchase /switch-out facility on all Business Days at NAV based prices after an initial lock-in-period of five years in the scheme from the date of allotment of units.

Lock - in Period: 5 years in the scheme from the date of allotment of units. (Note: 5 years lock in period is in respect to the scheme and not in respect to Wealth Creation Scheme or Income Generation Scheme. Auto transfer from Wealth Creation Scheme to Income Generation Scheme is applicable during 5 year lock - in period).

In terms of SEBI Regulations, the Mutual Fund shall despatch redemption proceeds within 10 Business Days of receiving a valid Redemption request. Interest at the rate of 15% per annum or such other rate as may be prescribed by SEBI from time to time, will be paid for delay in excess of 10 Business Days (11th day onwards) in case the redemption proceeds paid after 10 Business Days of the date of receipt of a valid redemption request. However, under normal circumstances, the Mutual Fund will endeavor to despatch the Redemption cheque / warrant or effect ECS Credit, as the case may be within 3 - 4 Business Days from the date of receipt of a valid redemption request.

3. Benchmark

Wealth Creation Scheme : S&P BSE 100 Index

Income Generation Scheme : Crisil MIP Blended Index

4. Transparency/NAV Disclosure

- (i) In terms of Regulation 48(2) of the SEBI Mutual Funds Regulation 1996, and SEBI/IMD/CIR No. 12/147132/08 dated December 11, 2008 NAV shall be calculated and published at least in 2 daily newspapers on a daily basis. The Mutual Fund shall declare the Net asset value of the scheme on every business day on AMFI's website www.amfiindia.com by 9.00 p.m. on the day of declaration of the NAV and also on www.reliancemutual.com
- (ii) If the NAVs are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs.
- (iii) Publication of Half-yearly Unaudited Financial Results in the newspapers or as may be prescribed under the SEBI (Mutual Fund) Regulations 1996, from time to time.
- (iv) The NAV of the Scheme will be calculated and declared by the Fund on every Working Day. The information on NAV may be obtained by the Unitholders, on any day from the office of the AMC / the office of the Registrar in Hyderabad or any of the other Designated Investor Service Centres.
- (v) Investors may also obtain information on the purchase /sale price for a given day on any Working Day from the office of the AMC / the office of the Registrar in Hyderabad/ any of the other Designated Investor Service Centres.
- (vi) For any NAV information, investor may also call our Touchbase customer service centre at 3030 1111, callers outside India, please dial 91-22-30301111 or 1800 300 11111.
- (vii) Communication of Portfolio on a half-yearly basis to the Unit holders directly or through the Publications or as may be prescribed under the SEBI (Mutual Fund) Regulations 1996, from time to time.
- (viii) Despatch or E-mail of the Annual Reports of the respective Schemes within the stipulated period as required under the SEBI (Mutual Fund) Regulations 1996.
- (ix) The fund shall disclose the scheme's portfolio in the prescribed format as on the last day of the month for all the schemes of RMF on or before the tenth day of the succeeding month or within such timelines as prescribed by SEBI from time to time.
- (x) The AMC will calculate and disclose the first NAV not later than 5 business days from the date of allotment.

5. Plans and Options

The fund will have 2 schemes: (Both the schemes will have separate portfolio)

1. Wealth Creation Scheme
2. Income Generation Scheme

The above schemes will have Growth Plan & Dividend Plans respectively as specified below:

- **Growth Plan :** Growth Option & Bonus Option
- **Dividend Plan :** Dividend Payout Option
- **Direct Plan - Growth Plan:** Growth Option & Bonus Option
- **Direct Plan - Dividend Plan:** Dividend Payout Option

Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund (i.e. investments not routed through an AMFI Registration Number (ARN) Holder).

For default Plans/Option, please refer the para titled "Plans / Options offered" covered under Section III- "UNITS AND OFFER".

However distribution of dividends will be subject to the availability of distributable surplus. Trustees reserve the right to declare a Dividend during the interim period.

The AMC, in consultation with the Trustees reserves the right to discontinue/ add more plans/ options at a later date subject to complying with the prevailing SEBI guidelines and Regulations.

6. Loads (Applicable to both the Schemes)

(i) Entry Load – Not Applicable

In accordance with the requirements specified by the SEBI circular SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009 no entry load will be charged for purchase / additional purchase / switch-in accepted by the Fund with effect from August 01, 2009. Similarly, no entry load will be charged with respect to applications for registrations under systematic investment plans/ systematic transfer plans (including Salary AddVantage and Dividend Transfer Plan) accepted by the Fund with effect from August 01, 2009.

The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

(ii) Exit Load –

- i. 1% if redeemed/switched out from Reliance Retirement Fund before attainment of 60 years of age.
- ii. Nil in case of Auto SWP/Redemption/Switch out from Reliance Retirement Fund on or after attainment of 60 years of age or after completion of 5 year lock in period, whichever is later.
- iii. Nil in case of switch made from Wealth Creation Scheme to Income Generation Scheme or vice versa,
- iv. Nil in case of Auto Transfer from Wealth Creation Scheme to Income Generation Scheme

(Note: Age will be computed with reference to years completed on the date of transaction)

Exit Load If charged to the scheme shall be credited to the scheme immediately net of service tax, if any.

Inter scheme Switch: i.e. From Reliance Retirement Fund to any other scheme. At the applicable exit loads in the respective schemes.

Inter Plan/Inter Option Switch:

- a) Switch of investments made with ARN code, from Other than Direct Plan to Direct Plan of a Scheme shall be subject to applicable exit load, if any.
- b) No Exit Load shall be levied for switch of investments made without ARN code, from Other than Direct Plan to Direct Plan of the Scheme or vice versa. For instance, if the investor had originally invested in other than direct plan without an ARN code and later on had switched the investments to direct plan, no load shall be applicable.

The Fund allows unlimited switches from Wealth Creation Scheme to Income Generation Scheme or vice versa, within and after the lockin period, without any exit load subject to (point no a). However, investors should note that taxes (such as Capital Gains tax, STT, etc.) would be applicable for such transactions as per the prevailing Income Tax Laws.

For any change in load structure RCAM will issue an addendum and display it on the website/Investor Service Centres.

Pursuant to SEBI circular No. SEBI/IMD/CIR No. 14/120784/08 dated March 18, 2008, with effect from April 1, 2008, no entry load or exit load shall be charged in respect of bonus units and of units allotted on reinvestment of dividend.

7. Transaction charges:

In accordance with SEBI Circular No. IMD/ DF/13/ 2011 dated August 22, 2011, with effect from November 1, 2011, Reliance Capital Asset Management Limited (RCAM)/ RMF shall deduct a Transaction Charge on per purchase / subscription of Rs. 10,000/- and above, as may be received from new investors (an investor who invests for the first time in any mutual fund schemes) and existing investors. The distributors shall have an option to either "Opt-in / Opt-out" from levying transaction charge based on the type of product. Therefore, the "Opt-in / Opt-out" status shall be at distributor level, basis the product selected by the distributor at the Mutual Fund industry level.

Such charges shall be deducted if the investments are being made through the distributor/agent and that distributor / agent has opted to receive the transaction charges as mentioned below:

- **For the new investor a transaction charge of Rs 150/- shall be levied for per purchase / subscription of Rs 10,000 and above; and**
- **For the existing investor a transaction charge of Rs 100/- shall be levied for per purchase / subscription of Rs 10,000 and above.**

The transaction charge shall be deducted from the subscription amount and paid to the distributor/agent, as the case may be and the balance shall be invested. The statement of account shall clearly state that the net investment as gross subscription less transaction charge and give the number of units allotted against the net investment.

In case of investments through Systematic Investment Plan (SIP) the transaction charges shall be deducted only if the total commitment through SIP (i.e. amount per SIP installment x No. of installments) amounts to Rs. 10,000/- and above. In such cases, the transaction charges shall be deducted in 3-4 installments.

Transaction charges shall not be deducted if:

- a) The amount per purchases /subscriptions is less than Rs. 10,000/-;
- b) The transaction pertains to other than purchases/ subscriptions relating to new inflows such as Switch/STP/ DTP, etc.
- c) Purchases/Subscriptions made directly with the Fund through any mode (i.e. not through any distributor/agent).
- d) Subscription made through Exchange Platform irrespective of investment amount.

8. Minimum Application Amount (Applicable to both the Plan) (During NFO and Continuous Offer Period)

For Lumpsum: Rs.5, 000 & in multiples of Re.500 thereafter

For SIP:

- i. Monthly Frequency: Rs. 500 & in multiples of Re. 500 thereafter

- ii. Quarterly Frequency: Rs. 1,500 & in multiples of Re. 500 thereafter
- iii. Annual Frequency: Rs.5,000 & in multiples of Re. 500 thereafter

Additional Minimum Application Amount (Applicable to Both the Plan):

For Lumpsum: Rs.1, 000 & in multiples of Re. 500 thereafter

9. PHYSICAL / DEMATERIALIZATION:

The Unit holders are given an Option to hold the units by way of an Account Statement (Physical form) or in Dematerialized ('Demat') form.

Mode of holding shall be clearly specified in the KIM cum application form. Unit holders holding the units in physical form will not be able to trade or transfer their units till such units are dematerialized.

Unit holders opting to hold the units in demat form must provide their Demat Account details in the specified section of the application form. The Unit holder intending to hold the units in Demat form are required to have a beneficiary account with the Depository Participant (DP) (registered with NSDL / CDSL as may be indicated by the Fund at the time of launch of the Plan) and will be required to indicate in the application the DP's name, DP ID Number and the beneficiary account number of the applicant with the DP.

In case of subscription is through SIP the units will be allotted based on the applicable NAV as per the SID and will be credited to investors Demat account on weekly basis upon realization of funds. For e.g. Units will be credited to investors Demat account every Monday for realization status received in last week from Monday to Friday. This Option shall be available in accordance with the provision laid down in the respective schemes and in terms of guidelines/ procedural requirements as laid by the Depositories (NSDL/CDSL) / Stock Exchanges (NSE / BSE) from time to time

In case, the Unit holder desires to hold the Units in a Dematerialized /Rematerialized form at a later date, the request for conversion of units held in non-demat form into Demat (electronic) form or vice-versa should be submitted alongwith a Demat/Remat Request Form to their Depository Participants.

Units held in demat form will be transferable

Switch, Auto Transfer and Auto SWP facilities shall not be available for Units held in Demat mode.

Demat option will not be available for Daily, Weekly & Fortnightly Dividend plans/ options and for subscription through Micro SIP

11. TRANSFER OF UNITS:

Units held by way of an Account Statement cannot be transferred. Units held in Demat form are transferable in accordance with the provisions of SEBI (Depositories and Participants) Regulations, as may be amended from time to time. Transfer can be made only in favour of transferees who are eligible of holding units and having a Demat Account.

The delivery instructions for transfer of units will have to be lodged with the DP in requisite form as may be required from time to time and transfer will be effected in accordance with such rules / regulations as may be in force governing transfer of securities in dematerialized mode.

12. REPATRIATION

Full Repatriation benefits would be available to NRIs and PIOs, subject to applicable conditions/regulations notified by Reserve Bank of India from time to time.

13. TAX BENEFITS AS IN FORCE

The Central Government specifies Reliance Retirement Fund as a pension fund for the purpose of clause (xiv) of sub-section (2) of section 80C of the Income Tax Act, 1961 (43 of 1961) for the assessment year 2015-16 and subsequent assessment years.

The units under the present Scheme is offered to the Investors for enabling them to avail the benefits under clause (xiv) of Sub-section (2) of Section 80C of the Income-tax Act, 1961 (the "Act") read with notification No. 90/214/F.No.178/63/2012-ITA-I dated 23/12/2014.

Section 80C (2) (xiv) inter alia, provides as follows:

"(xiv) as a contribution by an individual to any pension fund set up by any Mutual Fund [referred to in] clause (23D) of section 10 or by the Administrator or the specified company, as the Central Government may, by notification in the Official Gazette, specify in this behalf"

The following tax benefits would be available to the eligible investor, subject to the fulfillment of the relevant conditions of Section 80C of the Act.

- Investment made by the eligible investor in the scheme will qualify for income tax deduction up to Rs. One Lakh fifty thousand on fulfillment of the conditions of Section 80C of the Act.
- Units held under the Scheme of the Fund are not treated as assets within the meaning of section 2(ea) of the Wealth-tax Act, 1957 and are, therefore, not liable to Wealth-tax.

Thus, Investment made in the scheme will qualify for a deduction from Gross Total Income upto Rs.150,000/- (along with other prescribed investments) under section 80C of the Income Tax Act, 1961.

I. INTRODUCTION

A. RISK FACTORS

STANDARD RISK FACTORS

- (i) Mutual Funds and securities investments are subject to market risks such as trading volumes, settlement risk, liquidity risk and default risk including the possible loss of principal and there is no assurance or guarantee that the objectives of the Scheme will be achieved.
- (ii) As the price / value / interest rates of the securities in which the scheme invests fluctuate, the value of your investment in the scheme may go up or down.
- (iii) Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the scheme.
- (iv) Reliance Retirement Fund is only the name of the Scheme and does not in any manner indicate either the quality of the scheme or its future prospects and returns.
- (v) The Sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond their initial contribution of Rs.1 lakh towards the setting up of the Mutual Fund and such other accretions and additions to the corpus.
- (vi) The present scheme is not a guaranteed or assured return scheme. The Mutual Fund is not guaranteeing or assuring any dividend/bonus. The Mutual Fund is also not assuring that it will make periodical dividend/bonus distributions, though it has every intention of doing so. All dividend/bonus distributions are subject to the availability of distributable surplus of the Scheme.

SCHEME SPECIFIC RISK FACTORS

(i) Risks associated with investing in Equities

The Scheme being an equity scheme will be affected by the risks associated with the equity market.

Equity and Equity related instruments on account of its volatile nature are subject to price fluctuations on daily basis. The volatility in the value of the equity and equity related instruments is due to various micro and macro economic factors affecting the securities markets. This may have adverse impact on individual securities /sector and consequently on the NAV of Scheme.

The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities as in certain cases, settlement periods may be extended significantly by unforeseen circumstances. Similarly, the inability to sell securities held in the schemes portfolio may result, at times, in potential losses to the scheme, should there be a subsequent decline in the value of the securities held in the schemes portfolio.

Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments. This may impact the ability of the unit holders to redeem their units. In view of this, the Trustee has the right, in its sole discretion to limit redemptions (including suspending redemptions) under certain circumstances.

The AMC may invest in unlisted securities that offer attractive yields within the regulatory limit. This may however increase the risk of the portfolio as these unlisted securities are inherently illiquid in nature and carry larger liquidity risk as compared to the listed securities or those that offer other exit options to the investors.

Investments in equity and equity related securities involve high degree of risks and investors should not invest in the Scheme unless they can afford to take the risk of losing their investment.

(ii) Risks associated with investing in Bonds

Investment in Debt is subject to price, credit, and interest rate risk. The NAV of the Scheme may be affected, inter alia, by changes in the market conditions, interest rates, trading volumes, settlement periods and transfer procedures.

Corporate debt securities are subject to the risk of an issuer's inability to meet interest and principal payments on its debt obligations (credit risk). Debt securities may also be subject to price volatility due to factors such as changes in interest rates, general level of market liquidity and market perception of the creditworthiness of the issuer, among others (market risk). The Investment Manager will endeavor to manage credit risk through in-house credit analysis. The Scheme may also use various hedging products from time to time, as are available and permitted by SEBI, to attempt to reduce the impact of undue market volatility on the Scheme's portfolio.

The NAV of the Scheme's Units, to the extent that the Scheme is invested in fixed income securities, will be affected by changes in the general level of interest rates. When interest rates decline, the value of a portfolio of fixed income securities can be expected to rise. Conversely, when interest rates rise, the value of a portfolio of fixed income securities can be expected to decline.

Investing in Bonds and Fixed Income securities are subject to the risk of an Issuer's inability to meet principal and interest payments obligation (credit risk) and may also be subject to price volatility due to such factors as interest rate sensitivity, market perception of the creditworthiness of the issuer and general market liquidity (market risk).

The timing of transactions in debt obligations, which will often depend on the timing of the Purchases and Redemptions in the Scheme, may result in capital appreciation or depreciation because the value of debt obligations generally varies inversely with the prevailing interest rates.

a) Interest Rate Risk

As with all debt securities, changes in interest rates will affect the Scheme's Net Asset Value as the prices of securities generally increase as interest rates decline and generally decrease as interest rates rise. Prices of longer-term securities generally fluctuate more in response to interest rate changes than do shorter-term securities. Interest rate movements in the Indian debt markets can be volatile leading to the possibility of large price movements up or down in debt and money market securities and thereby to possibly large movements in the NAV.

b) Liquidity or Marketability Risk

This refers to the ease at which a security can be sold at or near its true value. The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Liquidity risk is characteristic of the Indian fixed income market.

c) Credit Risk

Credit risk or default risk refers to the risk which may arise due to default on the part of the issuer of the fixed income security (i.e. will be unable to make timely principal and interest payments on the security). Because of this risk debentures are sold at a yield spread above those offered on Treasury securities, which are sovereign obligations and generally considered to be free of credit risk. Normally, the value of a fixed income security will fluctuate depending upon the actual changes in the perceived level of credit risk as well as the actual event of default.

d) Reinvestment Risk

This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme or from maturities in the Scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk refers to the fall in the rate for reinvestment of interim cashflows.

e) Risks associated with various types of securities

	CREDIT RISK	LIQUIDITY RISK	PRICE RISK
Listed	Depends on credit quality	Relatively Low	Depends on duration of instrument
Unlisted	Depends on credit quality	Relatively High	Depends on duration of instrument
Secured	Relatively low	Relatively Low	Depends on duration of instrument
Unsecured	Relatively high	Relatively High	Depends on duration of instrument
Rated	Relatively low and depends on the rating	Relatively Low	Depends on duration of instrument
Unrated	Relatively high	Relatively High	Depends on duration of instrument

Different types of securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the scheme's risk may increase or decrease depending upon its investment pattern e.g. corporate bonds, carry a higher level of risk than Government securities. Further even among corporate bonds, bonds which are AAA rated are comparatively less risky than bonds which are AA rated.

(iii) Risk associated with investing in Derivatives

a) Valuation Risk

The risk in valuing the Debt & Equity derivative products due to inadequate trading data with good volumes. Derivatives with longer duration would have higher risk viz a viz the shorter duration derivatives.

b) Mark to Market Risk

The day-to-day potential for an investor to experience losses from fluctuations in underlying stock prices and derivatives prices.

c) Systematic Risk

The risk inherent in the capital market due to macro economic factors like Inflation, GDP, Global events.

d) Liquidity Risk

The risk stemming from the lack of availability of derivatives products across different maturities and with different risk appetite.

e) Implied Volatility

The estimated volatility of an underlying security's price and derivatives price.

f) Interest Rate Risk

The risk stemming from the movement of Interest rates in adverse direction. As with all the debt securities, changes in the interest rates will affect the valuation of the portfolios.

g) Counterparty Risk (Default Risk)

Default risk is the risk that losses will be incurred due to the default by the counterparty for over the counter derivatives.

h) System Risk

The risk arising due to failure of operational processes followed by the exchanges and OTC participants for the derivatives trading.

(iv) Risks associated with investing in foreign Securities

The Fund may invest in overseas debt / equities / ADR's / GDR's with the approval of RBI/SEBI, subject to such guidelines as may be issued by RBI/SEBI. The net assets, distributions and income of the scheme may be affected adversely by fluctuations in the value of certain foreign currencies relative to the Indian Rupee to the extent of investments in these securities. Repatriation of such investment may also be affected by changes in the regulatory and political environments. The scheme's NAV may also be affected by a fluctuation in the general and specific level of interest rates internationally, or the change in the credit profiles of the issuers.

The Fund may, where necessary, appoint advisor(s) for providing advisory services for such Scheme's investments. The appointment of such advisor(s) shall be in accordance with the applicable requirements of SEBI. The fees and expenses would illustratively include, besides the investment management fees, custody fees and costs, transaction costs and overseas regulatory costs, the fees of appointed advisor(s). The fees related to these services would be borne by the AMC and would not be charged to the Scheme.

(v) Risk attached with the use of derivatives

a) As and when the Scheme trades in the derivatives market there are risk factors and issues concerning the use of derivatives that investors should understand. Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. The use of a derivative requires an understanding not only of the underlying instrument but of the derivative itself. Derivatives require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative adds to the portfolio and the ability to forecast price or interest rate movements correctly. There is a possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the "counterparty") to comply with the terms of the derivatives contract. Other risks in

using derivatives include the risk of mispricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.

- b) Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.
- c) The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

(vi) Risk associated with Securities Lending

The risks in lending portfolio securities, as with other extensions of credit, consist of the failure of another party, in this case the approved intermediary, to comply with the terms of agreement entered into between the lender of securities i.e. the Scheme and the approved intermediary. Such failure to comply can result in the possible loss of rights in the collateral put up by the borrower of the securities, the inability of the Approved Intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary.

(vii) Risk factors associated with repo transactions in corporate bonds

- a. The market for the aforesaid product is over the counter (OTC) and illiquid. Hence, repo obligations cannot be easily sold to other parties. If a counterparty fails, the scheme would have to take recourse to the collateral provided. If a counterparty fails to repay and the value of the collateral falls beyond the haircut, then the Scheme would be exposed to a loss of interest or principal.
- b. Further, the exposure to debt securities provided as collateral, and the issuer of the debt securities makes a default, the scheme may lose the whole, or substantial portion of the amount. This risk is somewhat mitigated by the fact that only bonds which have credit rating of AA and above can be accepted as collateral for repo transactions.

(vii) Other Scheme Specific Risk factors

- a) The liquidity of the Scheme's investments may be inherently restricted by trading volumes, settlement periods and transfer procedures. In the event of an inordinately large number of redemption requests, or of a re-structuring of the Scheme's investment portfolio, these periods may become significant. Please read the Sections of this Scheme Information Document entitled "**Special Considerations**" and "**Right to Limit Redemptions**" there under.
- b) Although, the objective of the Fund is to generate optimal returns, the objective may or may not be achieved. The investors may note that if the AMC/Investment Manager is not able to make right decision regarding the timing of increasing exposure in debt securities in times of falling equity market, it may result in negative returns. Given the nature of scheme, the portfolio turnover ratio may be on the higher side commensurate with the investment decisions and Asset Allocation of the Scheme. At times, such churning of portfolio may lead to losses due to subsequent negative or unfavorable market movements.
- c) The tax benefits available under the scheme are as available under the present taxation laws and are available only to certain specified categories of investors and that is subject to fulfillment of the relevant conditions. The information given is included for general purposes only and is based on advice that the AMC has received regarding the law and the practice that is currently in force in India and the investors and the Unitholders should be aware that the relevant fiscal rules and their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Investor/Unitholder is advised to consult his/her own professional tax advisor.

d) Risk factor associated with overseas investment:

Subject to necessary approvals and within the investment objectives of the Scheme, the Scheme may invest in overseas markets which carry a risk on account of fluctuations in foreign exchange rates, nature of securities market of the country concerned, repatriation of capital due to exchange controls and political circumstances.

- e) To the extent that the assets of the schemes will be invested in securities denominated in foreign currencies, the Indian rupee equivalent of the net assets, distributions and income may be adversely affected by changes in the value of certain foreign currencies relative to the Indian rupee (if Indian rupee appreciates against these foreign currencies). The repatriation of capital to India may also be hampered by changes in regulations concerning exchange controls or political circumstances as well as the application to it of other restrictions on investment. The scheme may have to pay applicable taxes on gains from such investment.
- f) As regards foreign equity securities that are traded on exchanges that are not located in India basis of valuation will depend on the time zone of the respective country. For exchanges located in countries, with time zone earlier than India, the NAV will be calculated based on the closing price of the foreign equity security and the prevailing exchange rate on that date. For exchanges located in countries, with time zone later than India, the NAV will be calculated based on the closing price of the foreign equity security and the prevailing exchange rate of the previous date.
- g) Subject to the Regulations, the investments may be in securities which are listed or unlisted, secured or unsecured, rated or unrated, and acquired through secondary market purchases, RBI auctions, open market sales conducted by RBI etc., Initial Public Offers (IPOs), other public offers, placements, rights, offers, negotiated deals, etc
- h) To avoid duplication of portfolios and to reduce expenses, the Scheme may invest in any other schemes of the Fund to the extent permitted by the Regulations. In such an event, RCAM will not charge management fees on the amounts of the Schemes so invested, unless permitted by the Regulations.
- i) **Additional Risk Factors :** The risk associated with underlying stocks remain the same except for the additional risk of fluctuation in the exchange rate of the Indian Rupee vis-à-vis US Dollar – the currency in which GDRs / ADRs are denominated. To manage risks associated with the portfolio, foreign currency and interest rate exposure, the Fund may use / invest in derivatives for efficient portfolio management including hedging and in accordance with the conditions as may be stipulated by SEBI / RBI. The Fund also hereby avers that offshore investments shall be made subject to any / all approvals, as well as the conditions thereof as may be stipulated by SEBI / RBI and provided such investments do not result in expenses to the fund in excess of the ceiling, if any, on the expenses prescribed by SEBI. The expenses to the fund shall be limited to the level which, in the

opinion of the Fund, is reasonable and consistent with the costs and expenses attendant to international investing. The Fund may, where necessary, appoint other intermediaries of repute such as advisors, sub-managers, sub-custodian etc. for managing and administering such investments. The appointment of such intermediaries shall be in accordance with the applicable requirements of SEBI and within the permissible ceilings of expenses. The fees and expenses would illustratively include, besides the investment management fee, custody fees and costs, fees of appointed overseas advisors and sub-managers, transaction costs, and overseas regulatory costs.

- j) The NAV of the scheme to the extent invested in Debt and Money market securities are likely to be affected by changes in the prevailing rates of interest and are likely to affect the value of the Scheme's holdings and thus the value of the Scheme's Units.
- k) The AMC may, considering the overall level of risk of the portfolio, invest in lower rated/ unrated securities offering higher yields. This may increase the risk of the portfolio.
- l) Securities which are not quoted on the stock exchanges are inherently illiquid in nature and carry a larger amount of liquidity risk, in comparison to securities that are listed on the exchanges or offer other exit options to the investor, including a put option. The AMC may choose to invest in unlisted securities that offer attractive yields. This may increase the risk of the portfolio.
- m) While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges. Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the Scheme and may lead to the Scheme incurring losses till the security is finally sold.
- n) Investment decisions made by the AMC may not always be profitable, even though it is intended to generate capital appreciation and maximize the returns by actively investing in equity and equity related securities.

B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME

The Scheme/Plan shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme/Plan(s). However, if such limit is breached during the NFO of the Scheme, the Fund will endeavor to ensure that within a period of three months or the end of the succeeding calendar quarter from the close of the NFO of the Scheme, whichever is earlier, the Scheme complies with these two conditions. In case the Scheme / Plan(s) does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme / Plan(s) shall be wound up and the units would be redeemed at applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days notice to redeem his exposure over the 25% limit. Failure on the part of the said investor to redeem his exposure over the 25% limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard

C. SPECIAL CONSIDERATIONS

1. Income Distribution

The Mutual Fund is not assuring or guaranteeing that it will be able to make regular periodical distributions to its Unit holders though it has every intention to manage the portfolio so as to make periodical income to Unit holders. Periodical distributions will be dependent on the returns achieved by the Asset Management Company through the active management of the portfolio. Periodical distributions may therefore vary from period to period, based on investment results of the portfolio.

2. Right to limit Purchase of units and/or Right to limit Redemption of units

The Trustee may, in the general interest of the Unit holders of the Scheme under this Scheme Information Document and keeping in view the unforeseen circumstances / unusual market conditions, limit the total number of Units which may be redeemed on any Business Day to 5% of the total number of Units then issued and outstanding under any Scheme / Plan or such other percentage as the Trustee may determine.

The Trustee may, at its sole discretion in response to unforeseen circumstances or unusual market conditions including, but not limited to, extreme volatility of the stock, fixed income and money markets, extended suspension of trading on the stock exchanges, natural calamities, communication breakdowns, internal system breakdowns, strikes, bandhs, riots or other situations where the Trustee in consultation with RCAM, considers that such suspension is necessary, limit the total number of Units which may be redeemed on any Business Day to 5% of the total number of Units then in issue or such higher percentage as the Trustee may determine in any particular case.

Any Units, which by virtue of these limitations are not redeemed on a particular Business Day, will be carried forward for redemption to the next Business Day, in the order of receipt. Redemptions so carried forward will be priced on the basis of the Redemption Price of the Business Day on which redemption is made. Under such circumstances, to the extent multiple redemption requests are received at the same time on a single Business Day, redemption's will be made on pro-rata basis, based on the size of each redemption request, the balance amount being carried forward for redemption to the next Business Day(s).

3. Suspension of Purchase and Redemption of Units

The purchase and/or redemption of Units may be suspended with prior approval of Trustees and Asset Management Company giving the details of circumstances and justification for the proposed action shall also be informed to SEBI in advance, temporarily or indefinitely when any of the following conditions exist at one/more Designated Investor Service Center's:

- a) The stock market stops functioning or trading is restricted;
- b) Periods of extreme volatility in the stock market, fixed income or money market, which, in the opinion of the Investment Manager, are prejudicial or detrimental to the interest of the investors;
- c) Natural calamity;
- d) For any bulk processing like dividend, etc.

- e) If banks do not carry-out any of the normal Banking activities at one or more Designated Investor Service Centers
- f) In the event of breakdown in the means of communication used for the valuation of investments of the Scheme, without which the value of the securities cannot be accurately calculated.
- g) In the event of any force majeure or disaster that affects the normal functioning of the AMC or the designated investor service centers.
- h) SEBI, by order, so directs.
- i) RMF also reserves the right at its sole discretion to withdraw sale of Units in the Scheme temporarily or indefinitely, if the AMC views that increasing the Scheme's size further may prove detrimental to the existing unit holders of the Scheme. An order/request to purchase Units is not binding on and may be rejected by the Trustee, the AMC or their respective agents, unless it has been confirmed in writing by the AMC or its agents and (or) payment has been received.

D. DEFINITIONS & ABBREVIATIONS

In this Scheme Information Document, the following words and expressions shall have the meaning specified below, unless the context otherwise requires:

Applicable Net Asset Value (NAV)	:	Applicable NAV is the Net Asset Value per Unit at the close of the Business Day on which the application for purchase or redemption/switch is received at the designated investor service centre and is considered accepted on that day. An application is considered accepted on that day, subject to it being complete in all respects and received prior to the cut-off time on that Business Day.
Asset Management Company (AMC/RCAM)/ Investment Manager	:	Reliance Capital Asset Management Limited, the Asset Management Company incorporated under the Companies Act, 1956, and authorized by SEBI to act as the Investment Manager to the Schemes of Reliance Mutual Fund (RMF)
Bonus Unit	:	Bonus Unit means and includes, where the context so requires, a unit issued as fully paid-up bonus unit by capitalizing a part of the amount standing to the credit of the account of the reserves formed or otherwise in respect of this scheme.
Business Day	:	A business day means any day other than (1) Saturday (2) Sunday or (3) a day on which The Stock Exchange, Mumbai or National Stock Exchange Limited or Reserve Bank of India or Banks in Mumbai are closed or (4) a day on which there is no RBI clearing/settlement of securities or (5) a day on which the sale and/or redemption and /or switches of Units is suspended by the Trustees /AMC or (7) a day on which normal business could not be transacted due to storms, floods, bandhs, strikes or any other events as the AMC may specify from time to time.
Collecting Bank	:	Branches of Banks for the time being authorized to receive application(s) for units, as mentioned in this document.
Continuous Offer	:	Offer of the Units when the scheme becomes open-ended after the closure of the New Fund Offer.
Custodian	:	Deutsche Bank, NV Mumbai, acting as Custodian to the Scheme, or any other custodian who is appointed by the Trustee.
Designated Investor Service Centres (DISC / Official point of acceptance for transaction)	:	Any location as may be defined by the Asset Management Company from time to time, where investors can tender the request for subscription, redemption or switching of units, etc.
Entry Load	:	Load on subscriptions / switch in.
Equity related instruments	:	Such instruments like Convertible bonds and debentures and warrants carrying the right to obtain equity shares and derivative instruments.
Exit Load	:	Load on redemptions / switch out.
FII	:	Foreign Institutional Investors, registered with SEBI under the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995.
Investment Management Agreement (IMA)	:	The Agreement entered into between Reliance Capital Trustee Co. Limited and Reliance Capital Asset Management Limited by which RCAM has been appointed the Investment Manager for managing the funds raised by RMF under the various Schemes and all amendments thereof.
Load	:	A charge that may be levied as a percentage of NAV at the time of entry into the scheme/plans or at the time of exiting from the scheme/ plans.
Local Cheque	:	A Cheque handled locally and drawn on any bank, which is a member of the banker's clearing house located at the place where the application form is submitted.
Mutual Fund Regulations (Regulations)	:	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended from time to time and such other regulations as may be in force from time to time to regulate the activities of Mutual Funds.

Net Asset Value (NAV)	:	Net Asset Value / NAV of the Units in each plan of the Scheme is calculated in the manner provided in this Scheme Information Document or as may be prescribed by Regulations from time to time. The NAV will be computed upto four decimal places.
Non-Resident Indian (NRI)	:	Non-Resident Indian.
Person of Indian Origin (PIO)	:	Person of Indian Origin
Plans/Options	:	<p>The Scheme (Under both Wealth Creation Scheme & Income Generation Scheme) offers two plans Growth Plan & Dividend Plan. Each plan will have the following options:</p> <p>(a) Growth Plan Growth Option Bonus Option</p> <p>(b) Dividend Plan Dividend Payout Option</p> <p>(c) Direct Plan – Growth Plan Growth Option Bonus Option</p> <p>(d) Direct Plan – Dividend Plan Dividend Payout Option</p> <p>Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund (i.e. investments not routed through an AMFI Registration Number (ARN) Holder).</p> <p>For default Plans/Option, please refer the para titled "Plans / Options offered" covered under Section III- "UNITS AND OFFER".</p>
Purchase Price	:	Purchase Price to the investor of Units of any of the plans computed in the manner indicated in this Scheme Information Document.
Redemption Price	:	Redemption Price to the investor of Units of any of the plans computed in the manner indicated in this Scheme Information Document.
Registrar /Karvy	:	Karvy Computershare Pvt. Ltd., who have been appointed as the Registrar or any other Registrar who is appointed by RCAM.
Regulations	:	Regulations imply SEBI Regulations and the relevant rules and provisions of the Securities and Exchange Board of India (Depositories and participants) Regulations 1996, Public Debt Act 1944, the relevant notifications of the Government of India Ministry of Finance Department of Revenue, (Central Board of Direct Taxes), the Income Tax Act, 1961; Wealth Tax Act, 1957, Gift Tax Act, 1958, Foreign Exchange Management Act, 1999 as amended from time to time and shall also include any Circulars, Press Releases or Notifications that may be issued by SEBI or the Government of India or the Reserve Bank of India from time to time.
Reliance Capital Limited (RCL) / Sponsor/Settlor	:	Reliance Capital Limited
Reliance Capital Trustee Co. Limited (RCTC) /Trustee / Trustee Company	:	Reliance Capital Trustee Co. Limited, a Company incorporated under the Companies Act, 1956, and authorized by SEBI and by the Trust Deed to act as the Trustee of Reliance Mutual Fund.
Reliance Mutual Fund (RMF) / Mutual Fund/the Fund	:	Reliance Mutual Fund (formerly known as Reliance Capital Mutual Fund), a Trust under Indian Trust Act, 1882 and registered with SEBI vide registration number MF/022/95/1 dated June 30, 1995.
Reserve Bank of India (RBI)	:	Reserve Bank of India, established under the Reserve Bank of India Act, 1934.
Scheme	:	Reliance Retirement Fund, An open ended notified tax savings cum pension scheme with no assured returns
Scheme Information Document (SID)	:	Scheme Information Document issued by Reliance Mutual Fund, offering units of Reliance Retirement Fund for Subscription.
Statement of Additional Information (SAI)	:	Statement of Additional Information. the document issued by Reliance Mutual Fund containing details of Reliance Mutual Fund, its constitution, and certain tax, legal and general information. SAI is legally a part of the Scheme Information Document.
The Securities and Exchange Board of India (SEBI)	:	The Securities and Exchange Board of India.

Trust Deed	:	The Trust Deed entered into on April 24, 1995 between the Sponsor and the Trustee, and all amendments thereof.
Trust Fund	:	The corpus of the Trust, unit capital and all property belonging to and/or vested in the Trustee.
Unit	:	The interest of the investors in any of the plans, of the scheme which consists of each Unit representing one undivided share in the assets of the corresponding plan of the scheme.
Unitholder	:	A person who holds Unit(s) under the scheme.
Unitholders Record	:	Unit holders whose names appear on the unit holders register of the concerned plan/(s) on the date of determination of Dividend/Bonus, subject to realisation of the cheque.

Words and Expressions used in this Scheme Information Document and not defined shall have the same meaning as in the Regulations.

E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

It is confirmed that:

- (a) The Scheme Information Document of Reliance Retirement Fund, forwarded to SEBI, is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- b) All legal requirements connected with the launching of the Scheme as also the guidelines, instructions etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- c) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed Scheme.
- d) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registrations are valid, as on date, to the best of our knowledge and belief.

Sd/-

Muneesh Sud

Designation: Head - Legal, Secretarial & Compliance

**Mumbai
June 26, 2012**

Note: The Due Diligence Certificate as stated above was submitted to the Securities and Exchange Board of India on June 27, 2012.

II. INFORMATION ABOUT THE SCHEME – RELIANCE RETIREMENT FUND

A. TYPE OF THE SCHEME – An open ended notified tax savings cum pension scheme with no assured returns.

B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME?

The investment objective of the scheme is to provide capital appreciation and consistent income to the investors which will be in line with their retirement goals by investing in a mix of securities comprising of equity, equity related instruments and fixed income securities. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

Under normal circumstances, the anticipated asset allocation would be:

Wealth Creation Scheme

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	
Diversified Equities and equity related securities	65%	100%	Medium to High
Debt and Money market securities	0%	35%	Low to Medium

Income Generation Scheme

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	
Diversified Equities and equity related securities	5%	30%	Medium to High
Debt and Money market securities	70%	95%	Low to Medium

The scheme may engage in securities lending and repo in corporate debt. The scheme will neither invest in securitized debt nor engage in short selling.

Gross exposure of the scheme to repo transactions in corporate debt securities shall not be more than 10% of the net asset scheme or such other limits as may be permitted by SEBI from time to time . The scheme may engage in Securities Lending not exceeding 15% of the net assets of the scheme and shall not lend more than 5%of its Net Assets to a single counterparty or such other limits as may be permitted by SEBI from time to time

If the Fund Manager decides to invest in ADRs / GDRs issued by Indian / foreign companies and in foreign Securities in accordance with SEBI Regulations in the Scheme, investments in such instruments will not exceed 20% of the net assets of the Scheme.

Gross investments in securities under the Scheme which includes equities, equity related instruments/securities, debt securities, money market instruments and derivatives will not exceed 100% of the net assets of the Scheme or such other limits as may be permitted by SEBI from time to time. However, the gross exposure to derivatives in the equity segment shall be restricted to 50% of the net assets of the Scheme

The Scheme may take derivatives position based on the opportunities available subject to the guidelines issued by SEBI from time to time and in line with the overall investment objective of the Scheme. These may be taken to hedge the portfolio, rebalance the same or to undertake any other strategy as permitted under the SEBI Regulations.

The fund will also invest in Pre IPO Placement, lock-in non transferable securities and upto 5% or max permissible limit in Unlisted Securities.

The AMC reserves the right to change the above asset allocation pattern in the interest of the investors depending on the market conditions for a short term period of defensive consideration. In case any deviation from the asset allocation, the fund manager will carry out rebalancing within 30 days. Where the portfolio is not re-balanced within 30 Days, justification for the same shall be placed before the Investment Committee and reasons for the same shall be recorded in writing. The Investment Committee shall then decide on the course of action. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme.

Applicable to Income Generation Scheme

RCAM will ensure that total exposure of the scheme in a particular sector (excluding investments in Bank CDs, short term deposits of scheduled commercial banks, CBLO, G-Secs, T-Bills and AAA rated securities issued by Public Financial Institutions and Public Sector Banks and such other instruments if any, as may be specified by SEBI from time to time) shall not exceed 30% or such other percentage of the net assets of the scheme, as prescribed by SEBI from time to time

An additional exposure to financial services sector (over and above the limit of 30%) not exceeding 10% of the net assets of the scheme shall be allowed by way of increase in exposure to Housing Finance Companies (HFCs) rated AA and above and registered with National Housing Bank (NHB). However, such total investment/ exposure in HFCs shall not exceed 30% of the net assets of the scheme or such other percentage of the net assets of the scheme, as prescribed by SEBI from time to time.

D. HOW THE SCHEME IS DIFFERENT FROM THE EXISTING OPEN ENDED SCHEMES OF THE MUTUAL FUND

Reliance Growth Fund

Asset Allocation Pattern: Equity & Equity Related Instruments – 65% –100%, Debt Instruments & Money Market Instruments – 0% – 35%, **Primary Investment Pattern:** The primary investment objective of the Scheme is to achieve long term growth of capital by investing in equity and equity related securities through a research based investment approach. However, there can be no assurance that the investment objective of the Scheme will be realized, as actual market movements may be at variance with anticipated trends. **Investment Strategy:** The portfolio shall be structured so as to keep risk at acceptable levels. This shall be done through various measures including: 1. Broad diversification of portfolio 2. Ongoing review of relevant market, industry, sector and economic parameters 3. Investing in companies which have been researched 4. Investments in debentures and bonds (where the tenure exceeds 18 months) will usually be in instruments which have been assigned investment grade ratings by any approved rating agency, **Differentiation:** The core philosophy of the fund is to focus on high quality mid cap stocks while having a small exposure to large cap stocks., **Quarterly AAUM (Rs. Crore) as on December 31, 2014:** 5,342.82, **No. of Folios as on December 31, 2014:** 542454

Reliance Vision Fund (Reliance Natural Resources Fund has been merged into Reliance Vision Fund)

Asset Allocation Pattern: Equity & Equity Related Instruments – 60–100%, Debt Instruments 0–30% & Money Market Instrument 0–10%., **Primary Investment Pattern:** The primary investment objective of the scheme is to achieve long-term growth of capital by investment in equity and equity related securities through a research based investment approach. **Investment Strategy:** The portfolio shall be structured so as to keep risk at acceptable levels. This shall be done through various measures including: 1. Broad diversification of portfolio 2. Ongoing review of relevant market, industry, sector and economic parameters 3. Investing in companies which have been researched 4. Investments in debentures and bonds (where the tenure exceeds 18 months) will usually be in instruments which have been assigned investment grade ratings by any approved rating agency, **Differentiation:** The fund aims to achieve long term capital appreciation through investment in high quality large size capitalization stocks with a small exposure in mid size capitalization stocks., **Quarterly AAUM (Rs. Crore) as on December 31, 2014:** 3,361.55, **No. of Folios as on December 31, 2014:** 649145

Reliance Top 200 Fund (Formerly as Reliance Equity Advantage Fund)

Asset Allocation Pattern: Equity & Equity Related Instruments–65–100%, Debt Instruments & Money Market Instruments (including investments in Securitised Debt) 0 – 35% (including up to 25% of the corpus in securitised Debt) **Primary Investment Pattern:** The primary investment objective of the scheme is to seek to generate long term capital appreciation by investing in equity and equity related instruments of companies whose market capitalization is within the range of highest & lowest market capitalization of BSE 200 Index. The secondary objective is to generate consistent returns by investing in debt and money market securities. **Investment Strategy:** The Scheme will invest in equity or equity related instruments of companies whose market capitalization is within the range of highest & lowest market capitalization of BSE 200 Index. The Scheme may also invest in large IPO's where the market capitalization of the Company making the IPO based on the Issue price will be within the range of highest & lowest market capitalization of BSE 200 Index. The fund will have the flexibility to invest in a broad range of companies with an objective to maximize the returns, at the same time trying to minimize the risk by reasonable diversification. However there can be no assurance that the investment objective of the scheme will be realized, as actual market movements may be at variance with anticipated trends. The selection of the companies will be done so as to capture the growth in the Indian economy. The fund will be focusing on companies having good liquidity in the stock market. Investment in overseas securities shall be made in accordance with the requirements stipulated by SEBI and RBI from time to time. Gross investments in securities under the Scheme which includes equities, equity related instruments/securities, debt securities, money market instruments and derivatives will not exceed 100% of the net assets of the Scheme., **Differentiation:** The Scheme will invest in equity or equity related instruments of companies whose market capitalization is within the range of highest & lowest market capitalization of BSE 200 Index., **Quarterly AAUM (Rs. Crore) as on December 31, 2014:** 1,010.79, **No. of Folios as on December 31, 2014:** 173228

Reliance Equity Opportunities Fund

Asset Allocation Pattern: Equity & Equity Related Instruments–75–100%, Debt Instruments & Money Market Securities (including investments in Securitised Debt) 0– 25%. (25% of the Corpus in Securitised Debt), **Primary Investment Pattern:** The primary investment objective of the scheme is to seek to generate capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity securities & equity related securities and the secondary objective is to generate consistent returns by investing in debt and money market securities., **Investment Strategy:** The Fund will endeavor to continuously analyze the performance of economy and industry, which would be reflected in the investment pattern of the fund. The Fund would seek both value & growth, which are likely to commence from the ongoing structural changes in the government policies, infrastructure spending and continuous global economic reforms which tries to integrate different economies across the globe. The primary approach to stock selection will be through the Top down approach i.e Sector -- Industry-- Company., **Differentiation:** The fund has the mandate to invest across companies(belonging to different sectors) with different market caps; be it large, mid or small. The fund manager would have the flexibility to be overweight in a particular sector or market caps depending on the potential & opportunities as they arise. The investment horizon of the fund is minimum 2 yrs., **Quarterly AAUM (Rs. Crore) as on December 31, 2014:** 9,771.48, **No. of Folios as on December 31, 2014:** 616594

Reliance Quant Plus Fund

Asset Allocation Pattern: Equity & Equity Related Instruments–90%–100% & Debt & Money Market Instruments – 0%–10%, **Primary Investment Pattern:** The investment objective of the scheme is to generate capital appreciation through investment in equity and equity related instruments. The scheme will seek to generate capital appreciation by investing in an active portfolio of stocks selected from S&P CNX Nifty on the basis of a mathematical model. **Investment Strategy:** The Fund will focus on large cap/liquid stocks and use stocks designated by NSE as members of Nifty Index. The fund will have a significant concentration of stocks in the portfolio while making active selective decision in stocks/sectors of S&P CNX Nifty. Quantitative methods will be used for (i) screening mechanism to choose best picks and make the stock selection universe smaller, (ii) Deciding on the portfolio weightage for better return as the investment will focus on company's size and liquidity., The quantitative model which will be used for stock selection will be based on two broad parameters viz., Stock Price movement & Financial/ valuation aspects. The model will shortlist between 15–20 stocks (out of the resulting list) and the investments will be made in them on weightages defined by the fund manager., **Differentiation:** An investment fund which focuses on stocks from constituents of S&P CNX Nifty. The stock selection process is based on quantitative analysis, and the proprietary system-based model will shortlist between 15–20 stocks from screening mechanism at pre-determined intervals i.e. on weekly basis based on quantitative techniques., **Quarterly AAUM (Rs. Crore) as on December 31, 2014:** 39.92, **No. of Folios as on December 31, 2014:** 5344

Reliance Focused Large Cap Fund (Formerly Reliance Equity Fund)

Asset Allocation Pattern: Equity and Equity related Instruments 80-100% and Debt Instruments and Money Market Instrument 0- 20% The portfolio will consist up to 25 companies which will be among the top 100 companies by market capitalization and/or leaders in their respective segments. The scheme will not invest in securitized debt. **Primary Investment Pattern:** The primary investment objective of the scheme is to generate longterm capital growth by predominantly investing in an active and concentrated portfolio of equity & equity related instruments up to 25 companies belonging to the top 100 companies by market capitalization and/or leaders in their respective segments. The secondary objective of the scheme is to generate consistent returns by investing in debt & money market securities. **Investment Strategy:** The Broad Investment strategy of the fund will be to create a portfolio that will consist up to 25 companies which will be among the top 100 companies by market capitalization and/or leaders in their respective segments. Companies having large market capitalization (are referred as Large Cap Companies) offer excellent investment opportunities. Such companies which tend to be leaders in their respective fields with having strong financials, vast experience and robust management. **Differentiation:** The fund will consist up to 25 companies which will be among the top 100 companies by market capitalization and/ or leaders in their respective segments. The Scheme may also invest in large IPO's where the market capitalization of the Company making the IPO based on the Issue price will be within the range of top 100 companies by market capitalization, **Quarterly AAUM (Rs. Crore) as on December 31, 2014:** 1,119.12, **No. of Folios as on December 31, 2014:** 229322
Note : The fundamental attributes of Reliance Equity Fund will change on a prospective basis w.e.f 22nd January 2014. Please refer notice cum addendum no 92 for further details.

Reliance Tax Saver (ELSS) Fund

Asset Allocation Pattern: Equity and Equity related securities 80%-100% and Debt and Money Market Instrument 0% - 20%, **Primary Investment Pattern:** The primary objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related instruments, **Investment Strategy:** The investments in the Scheme shall be in accordance with SEBI (Mutual Funds) Regulations, 1996 and Equity Linked Saving Scheme, 2005 notified by Ministry of Finance (Department of Economic Affairs) vide Notifications dated November 3, 2005 and December 13, 2005. The fund managers will follow an active investment strategy taking defensive / aggressive postures depending on opportunities available at various points of time., **Differentiation:** The fund is an open ended equity linked savings scheme which gives dual advantage of tax savings & growth potential. It is a large cap orientation fund which aim to have minimum 50% exposure to top 100 companies by market capitalization., **Quarterly AAUM (Rs. Crore) as on December 31, 2014:** 3,457.61, **No. of Folios as on December 31, 2014:** 550318

Reliance Banking Fund

Asset Allocation Pattern: Equity & Equity Related Instruments-80%-100% (Companies defined in the Banking Regulation Act, 1949 & Reserve Bank of India Act, 1934 as amended from time to time 80%-100% & Financial services companies which provide non banking financial services like housing finance, stock broking, wealth management, insurance companies and holding companies of insurance companies.*0%-20%) Debt Instruments & Money Market Instruments : 20%-0% In the total equity allocation, the fund will invest minimum 80% in companies defined in Banking Regulation Act, 1949 & Reserve Bank of India Act, 1934 as amended from time to time. In addition, maximum 20% of the equity allocation can be invested in financial services companies which provide non banking financial services like housing finance, stock broking, wealth management, insurance companies and holding companies of insurance companies. The fund will not invest in securitized debt. * The companies which will be included in financial service sector will be those companies which will provide non banking financial services like housing finance, stock broking, wealth management, insurance and other related financial services. **Primary Investment Pattern:** The primary investment objective of the Scheme is to seek to generate continuous returns by actively investing in equity and equity related securities of companies in the Banking Sector and companies engaged in allied activities related to Banking Sector. The AMC will have the discretion to completely or partially invest in any of the type of securities stated above with a view to maximize the returns or on defensive considerations. However, there can be no assurance that the investment objective of the Scheme will be realized, as actual market movements may be at variance with anticipated trends **Investment Strategy:** To achieve its primary objective , the fund could invest in equity securities of companies in Banking Sector and companies engaged in allied activities related to Banking Sector. **Differentiation:** The fund aims to generate consistent returns by investing in equity / equity related securities of Banking and companies engaged in allied activities related to Banking Sector. The fund follows an active strategy of management with endeavor to generate alpha and outperform the Banking Index. **Quarterly AAUM (Rs. Crore) as on December 31, 2014:** 1,993.79, **No. of Folios as on December 31, 2014:** 151545

Reliance Pharma Fund

Asset Allocation Pattern: Equity & Equity Related Instruments-0-100% & Debt Instruments & Money Market Instruments with Average Maturity of 5-10 years-0-100% (including upto 100% of the corpus in securitised Debt), **Primary Investment Pattern:** The primary investment objective of the scheme is to seek to generate consistent returns by investing in equity and equity related or fixed income securities of Pharma and other associated companies., **Investment Strategy:** The fund under normal circumstances shall invest at least 65% of the value of its total net assets either debt or equity securities in the Pharma Sector and associated companies of said sector. The proportion of investment between equity and debt will be decided based on the view of the fund manager on anticipated movement in both debt as well as equity markets. The Fund manager can also take aggressive calls on the market by going upto 100% in equity or 100% in debt at any point of time or any other appropriate ratio depending upon his view. The allocation between debt and equity will be decided based upon the prevailing market conditions, macroeconomic environment, the performance of the corporate sector, the equity market and other considerations., **Differentiation:** A dynamic asset allocation sector fund which aims to generate consistent returns by investing in large and mid cap companies spread across all important segments of the pharmaceutical industry., **Quarterly AAUM (Rs. Crore) as on December 31, 2014:** 1,121.53, **No. of Folios as on December 31, 2014:** 88145

Reliance Diversified Power Sector Fund (Reliance Infrastructure Fund has been merged into Reliance Diversified Power Sector Fund)

Asset Allocation Pattern: Equity & Equity Related Instruments of companies in power sector-80% - 100% & Equity and equity related instruments of companies engaged in allied activities related to power sector & Debt and Money Market Instruments - 0% - 20%. **Primary Investment Pattern:** The primary investment objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies in the power sector. **Investment Strategy:** Reliance Diversified Power Sector Fund proposes to invest primarily in various segments of Indian power sector. Broadly, power sector companies can be segregated into those operating in the following genres: 1. Power Generation, including those companies that are engaged in renovation and modernization of existing plants'. 2. Power Transmission 3. Power Distribution, including retail supply of power 4. Power Trading, 5. Primarily financing / funding power projects, 6. Power Equipment, 7. Power Technology, 8. Emerging genres that will evolve as the Indian power sector develops. The Fund would identify companies for investment, based on the following criteria amongst others: 1. Sound Management, 2. Good track record of the company, 3. Potential for future growth 4. Industry economic scenario, 5. Strong Cashflows. Risk will be managed through adequate diversification by spreading investments over a wide range of companies. This shall be done through various measures including: 1. Broad diversification of portfolio, 2. Ongoing review of relevant market, industry, sector and economic parameters 3. Investing in companies which have been researched RCAM may, from time to time, review and modify the Scheme's investment strategy if such changes are considered to be in the best interests of the unit holders and if market conditions warrant it. **Differentiation:** The fund focuses on companies related to power sector. It provides opportunity to diversify within the sector, with focused approach and flexibility to invest in power distribution, transmission and generation related companies. **Quarterly AAUM (Rs. Crore) as on December 31, 2014:** 2,198.49, **No. of Folios as on December 31, 2014:** 528380

Reliance Media & Entertainment Fund

Asset Allocation Pattern: Equity & Equity Related Instruments-0-100% & Debt & Money Market Instruments with Average Maturity of 5-10 years-0-100% (including upto 100% of the corpus in securitised Debt), **Primary Investment Pattern:** The primary investment objective of the scheme is to generate continuous returns by investing in equity and equity related or fixed income securities of Media & Entertainment and other associated companies., **Investment Strategy:** The Fund will invest in equity securities whenever the equity market and shares from the media sector are expected to do well. However, whenever the equity market is not expected to do well, the Fund will shift its focus in debt, which in extreme cases of bearish equity market can go upto 100%., The proportion of investment between equity and debt will be decided based on the view of the fund manager on anticipated movement in both debt as well as equity markets. The allocation between debt and equity will be decided based upon the prevailing market conditions, macroeconomic environment, the performance of the corporate sector, the equity market and other considerations., **Differentiation:** A sector specific fund which focuses on investing in companies related to media & entertainment sector., **Quarterly AAUM (Rs. Crore) as on December 31, 2014:** 94.34, **No. of Folios as on December 31, 2014:** 12249

Reliance Regular Savings Fund - Equity Option

Asset Allocation Pattern: Equity and Equity related securities 80%-100% and Debt and Money Market Instruments with an average maturity of 5-10 years -0%-20%, **Primary Investment Pattern:** The primary investment objective of this option is to seek capital appreciation and/or to generate consistent returns by actively investing in Equity & Equity-related Securities. **Investment Strategy:** Investment may be made in listed or unlisted securities. Listed securities refer to securities listed on any of the recognized Stock Exchanges. Investments may be made as secondary market purchases, initial public offer, rights offers private placement etc. The Fund would identify companies for investment, based on the following criteria amongst others: 1. Sound Management 2. Good track record of the company 3. Potential for future growth 4. Industry economic scenario, **Differentiation:** Reliance Regular Savings Fund has been launched as an asset-allocator fund which gives investor an option to invest either in equity,debt or both. RRSF-Equity option is a growth oriented aggressive equity fund which adopts a multi cap strategy to capitalize on market trends especially in volatile markets., **Quarterly AAUM (Rs. Crore) as on December 31, 2014:** 2,636.36, **No. of Folios as on December 31, 2014:** 357662

Reliance Regular Savings Fund - Balanced Option

Asset Allocation Pattern: Equity and Equity Related securities-50%-75%,Debt & Money Market instruments-25%-50%, **Primary Investment Pattern:** The primary investment objective of this option is to generate consistent return and appreciation of capital by investing in a mix of securities comprising of equity, equity related instruments and fixed income instruments., **Investment Strategy:** The Scheme will, under normal market conditions, invest its net assets primarily in Equity and equity related instruments and balance in fixed income securities, money market instruments and cash equivalents. For investments in equity and equity related securities, the Fund would identify companies for investment, based on the following criteria amongst others: a. Sound Management b. Good track record of the company c. Potential for future growth. Industry economic scenario, **Differentiation:** The fund focuses on reducing volatility of returns by increasing / decreasing equity exposure based on the market outlook and using a core debt portfolio to do the rebalancing The fund can invest 50%-75% of its corpus in equity & 25%-50% in debt related instruments., **Quarterly AAUM (Rs. Crore) as on December 31, 2014:** 820.82, **No. of Folios as on December 31, 2014:** 49965

Reliance Long Term Equity Fund

Asset Allocation Pattern: Equity and equity related securities 70% -100%, Debt instruments and money market instruments (including investments in securitised debt) 0%-30%., **Primary Investment Pattern:** The primary investment objective of the scheme is to seek to generate long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and Derivatives and the secondary objective is to generate consistent returns by investing in debt and money market securities., **Investment Strategy:** The investment strategy of the Scheme is to build and maintain a diversified portfolio of equity stocks that have the potential to appreciate.The aim will be to build a portfolio that adequately reflects a cross-section of the growth areas of the economy from time to time. While the portfolio focuses primarily on a buy and hold strategy at most times, it will balance the same with a rational approach to selling when the valuations become too demanding even in the face of reasonable growth prospects in the long run. **Differentiation:** The fund is an open ended diversified equity scheme which focuses on small & mid cap stocks with long term investment horizon., **AUM (Rs. Crore) as on December 31, 2014:** 1,953.31, **No. of Folios as on December 31, 2014:** 194280

Reliance NRI Equity Fund

Asset Allocation Pattern: Equity & Equity Related Instruments# -65-100% & Debt Instruments & Money Market Instruments * 0-35% (*including upto 35% of the corpus in securitised Debt # primarily drawn from the S&P BSE 200 Index), **Primary Investment Pattern:** The primary investment objective of the scheme is to generate optimal returns by investing in equity and equity related instruments primarily drawn from the Companies in the BSE 200 Index., **Investment Strategy:** The fund will, in general invest a significant part of its corpus in equities however pending investments in equities, the surplus amount of the fund should be invested in debt and money market instruments. Also whenever good investment opportunity are not available, or the equity market is not likely to perform in the view of the Fund manager the Fund will reduce its exposure to equity and during that period the surplus asset of the Fund shall be invested in debt and money market instruments. The fund will in general follow a strategy of higher portfolio reshuffling with a view to capture the short term movements in the markets as well as to encash the opportunity arising due to various events., **Differentiation:** The fund is an ideal & exclusive offering for NRI investors who are seeking exposure to equity to participate in the India story & the Indian markets in the diversified equity space. The fund primarily aims to invest in top 200 companies by market capitalization., **Quarterly AAUM (Rs. Crore) as on December 31, 2014:** 93.23, **No. of Folios as on December 31, 2014:** 2277

Reliance Small Cap Fund

Asset Allocation Pattern: Equity & Equity Related Securities of small cap companies including derivatives - 65% - 100%, Equity & Equity Related Securities of any other companies including derivatives - 0% - 35%, debt & money market securities (including investments in securitized debt upto 30%) - 0% - 35%, **Primary Investment Pattern:** The primary investment objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related instruments of small cap companies and the secondary objective is to generate consistent returns by investing in debt and money market securities., **Investment Strategy:** The investment strategy of the Scheme is to build and maintain a diversified portfolio of equity stocks that have the potential to appreciate. The aim will be to build a portfolio that adequately reflects a cross-section of the growth areas of the economy from time to time. The fund shall primarily focus on the small cap stocks. However depending on the views of the fund manager and market conditions in the interest of the investors, the fund manager will have the flexibility to select stocks which he feels are best suited to achieve the stated objective. The fund will have the flexibility to invest predominantly in a range of Small Cap companies/ stocks with an objective to maximize the returns, at the same time trying to minimize the risk by reasonable diversification. **Differentiation:** The fund shall predominantly invest in small cap companies/stocks with an objective to maximize the returns and at the same time trying to minimize the risk by reasonable diversification. Small Cap stocks for the purpose of the Fund, are stocks whose market capitalization is in between the highest and lowest market capitalization of companies on BSE Small Cap Index at the time of investment., **Quarterly AAUM (Rs. Crore) as on December 31, 2014:** 1,281.99, **No. of Folios as on December 31, 2014:** 164904

Reliance Index Fund - Nifty Plan

Asset Allocation Pattern: Equities and equity related securities covered by Nifty - 95% - 100%, Cash/CBLO/Repo & Reverse Repo & Money Market instruments (CPs, CDs, Tbills, Mibor linked instruments with daily Put/Call options & overnight Interest rate Reset Linked Instruments)but excluding Subscription and Redemption Cash Flow# - 0% - 5%. (# Subscription Cash Flow is the subscription money in transit before deployment and Redemption Cash Flow is the money kept aside for meeting redemptions.) **Primary Investment Pattern:** The primary investment objective of the scheme is to replicate the composition of the NIFTY, with a view to generate returns that are commensurate with the performance of the NIFTY, subject to tracking errors. **Investment Strategy:** The Scheme will be managed passively with investments in stocks in a proportion that it is as close as possible to the weightages of these stocks in the S&P CNX Nifty Index. The investment strategy would revolve around reducing the tracking error to the least possible through rebalancing of the portfolio, taking into account the change in weights of stocks in the index as well as the incremental collections/redemptions from the Scheme. The fund will, in general invest a significant part of its corpus in equities however pending investments in equities; the surplus amount of the fund should be invested in Cash/CBLO/Repo & Reverse Repo & Money Market instruments. Also whenever good investment opportunity are not available, or the equity market is not likely to perform in the view of the Fund manager the Fund will reduce its exposure to equity and during that period the surplus asset of the Fund shall be invested in Cash/CBLO/Repo & Reverse Repo & Money Market instruments. However there is no assurance that all such buying and selling activities would necessarily result in benefit for the Fund. The allocation between money market instruments and equity will be decided based upon the prevailing market conditions, macroeconomic environment, and the performance of the corporate sector, the equity market and other considerations. At time such churning could lead to higher brokerage and transaction costs. **Differentiation:** The fund is an open ended index linked scheme which will be passively managed with investments in stocks in a proportion that it is as close as possible to the weightages of these stocks in the S&P CNX Nifty Index., **Quarterly AAUM (Rs. Crore) as on December 31, 2014:** 34.60, **No. of Folios as on December 31, 2014:** 7244

Reliance Index Fund - Sensex Plan

Asset Allocation Pattern: Equities and equity related securities covered by Sensex - 95% - 100%, Cash/CBLO/Repo & Reverse Repo & Money Market instruments (CPs, CDs, Tbills, Mibor linked instruments with daily Put/Call options & overnight Interest rate Reset Linked Instruments)but excluding Subscription and Redemption Cash Flow# - 0% - 5%. (# Subscription Cash Flow is the subscription money in transit before deployment and Redemption Cash Flow is the money kept aside for meeting redemptions.) **Primary Investment Pattern:** The primary investment objective of the scheme is to replicate the composition of the SENSEX, with a view to generate returns that are commensurate with the performance of the Sensex, subject to tracking errors. **Investment Strategy:** The Scheme will be managed passively with investments in stocks in a proportion that it is as close as possible to the weightages of these stocks in the BSE SENSEX Index. The investment strategy would revolve around reducing the tracking error to the least possible through rebalancing of the portfolio, taking into account the change in weights of stocks in the index as well as the incremental collections/redemptions from the Scheme. It is proposed to manage the risks by placing limit orders for basket trades and other trades, proactive follow-up with the service providers for daily change in weights in the BSE SENSEX as well as monitor daily inflows and outflows to and from the Fund closely. While these measures are expected to mitigate the above risks to a large extent, there can be no assurance that these risks would be completely eliminated. The fund will, in general invest a significant part of its corpus in equities however pending investments in equities; the surplus amount of the fund should be invested in Cash/CBLO/Repo & Reverse Repo & Money Market instruments. Also whenever good investment opportunity are not available, or the equity market is not likely to perform in the view of the Fund manager the Fund will reduce its exposure to equity and during that period the surplus asset of the Fund shall be invested in Cash/CBLO/Repo & Reverse Repo & Money Market instruments. However there is no assurance that all such buying and selling activities would necessarily result in benefit for the Fund. The allocation between money market instruments and equity will be decided based upon the prevailing market conditions, macro economic environment, and the performance of the corporate sector, the equity market and other considerations. At time such churning could lead to higher brokerage and transaction costs. **Differentiation:** The fund is an open ended index linked scheme which will be passively managed with investments in stocks in a proportion that it is as close as possible to the weightages of these stocks in the Sensex Index **Quarterly AAUM (Rs. Crore) as on December 31, 2014:** 3.68, **No. of Folios as on December 31, 2014:** 705

Reliance Arbitrage Advantage Fund

Asset Allocation Pattern: Under normal circumstances, the anticipated asset allocation would be: Equities and equity related instruments, Derivatives including index futures, stock futures, index options, & stock options, etc. – 65%-90%, Debt and Money market instruments(including investments in securitized debt upto 30%) – 10%-35%. When adequate arbitrage opportunities are not available in the Derivative and Equity markets, the anticipated alternate asset allocation on defensive considerations would be: Equities and equity related instruments, Derivatives including index futures, stock futures, index options, & stock options, etc. (Only arbitrage opportunities) – 0%-65%, Debt and Money market instruments(including investments in securitized debt upto 30%) – 35%-100%

Primary Investment Pattern: The investment objective of the scheme is to generate income by taking advantage of the arbitrage opportunities that potentially exists between cash and derivative market and within the derivative segment along with investments in debt securities & money market instruments. **Investment Strategy:** The scheme will seek to achieve its investment objective primarily by employing various strategies which seek to exploit available arbitrage opportunities in markets. The stock selection strategy would be a blend of top down and bottom up approach without any sector or market capitalization bias. All companies selected will be analyzed taking into account the business fundamentals like nature and stability of business, prospects of future growth and scalability, financial discipline and returns, valuations in relation to broad market and expected growth in earnings, the company's financial strength and track record. **Differentiation:** The fund is an open ended arbitrage scheme which will seek to exploit available arbitrage opportunities in the markets to achieve its investment objective. **Quarterly AAUM (Rs. Crore) as on December 31, 2014:** 366.80, **No. of Folios as on December 31, 2014:** 1610

Reliance Japan Equity Fund:

Asset Allocation Pattern: Under normal circumstances, the anticipated asset allocation would be: Equity and Equity related Instruments listed on the recognized stock exchanges of Japan* – 80%-100%, Fixed income securities including money market instruments, cash and equivalent, Treasury bills and fixed deposits of India.- 0%-20%, *Includes ADRs/GDRs issued by Indian companies or foreign companies, equity of overseas companies listed on recognized stock exchanges of Japan, units/securities issued by overseas mutual funds or unit trusts which are registered with Japan regulators and overseas exchange traded funds (ETFs) which invest in the securities as permitted by SEBI/RBI from time to time. The fund will also invest in initial and follow on public offerings to be listed at recognized stock exchanges of Japan. (The Scheme will not invest in securitized debt & the scheme will not participate in short selling and securities lending). **Primary Investment Pattern:** The primary investment objective of Reliance Japan Equity Fund is to provide long term capital appreciation to investors by primarily investing in equity and equity related securities of companies listed on the recognized stock exchanges of Japan and the secondary objective is to generate consistent returns by investing in debt and money market securities of India. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved. **Investment Strategy:** The investment strategy of the fund would be to create a portfolio of companies which are leaders or potential leaders in the growth oriented sectors of Japan and are listed on recognized stock exchanges of Japan. The investment philosophy would be a blend of top down and bottom up approach without any extreme sector bias. The sectors would be mainly assessed on their growth potential in the mid and long term. On the other hand, companies within the selected sectors would be analyzed taking into account the business fundamentals like nature and stability of business, potential for future growth and scalability, sales volume, earning performance, corporate image, company's financial strength and track record etc. The fund will endeavor to follow a disciplined investment approach and the portfolio will be reviewed & rebalanced at regular intervals, whenever deemed necessary. **Differentiation:** The fund will endeavor to invest in companies which are leaders or potential leaders in the growth oriented sectors of Japan and are listed on recognized stock exchanges of Japan. The fund will provide exposure to the growth story of Japan Economy along with the benefit of country diversification to the investor. **Quarterly AAUM (Rs. Crore) as on December 31, 2014:** 22.95 crs, **No. of Folios as on December 31, 2014:** 1329

**Reliance Retirement Fund:
Wealth Creation Scheme**

Asset Allocation Pattern: Under normal circumstances, the anticipated asset allocation would be: Diversified Equity and equity related securities – 65%-100%, Debt and Money market securities – 0%-35%. **Primary Investment Pattern:** The scheme endeavors to provide capital appreciation and consistent income to the investors which will be in line with their retirement goals by investing in a mix of securities comprising of equity, equity related instruments and fixed income securities. **Investment Strategy:** For investments in equity and equity related securities, the Wealth Creation Scheme would identify companies for investment, based on the following criteria amongst others: a. Sound Management b. Good track record of the company c. Potential for future growth d. Industry economic scenario Besides, it is expected that a portion of the funds will also be invested in initial offerings and other primary market offerings. Risk will be managed through adequate diversification by spreading investments over a wide range of companies across sectors and market capitalization. For investments in Debt Securities, income may be generated through the receipt of coupon payments, the amortization of the discounts on debt instruments or the purchase and sale of securities in the underlying portfolio. The Fund Manager may adopt a different strategy considering the market scenario, opportunities available in different sectors and market capitalization. **Differentiation:** Wealth creation scheme is one of the plans of Reliance Retirement Fund which aims to provide long term growth & capital appreciation by investing primarily in Diversified Equity and equity related instruments and balance in fixed income securities, money market instruments and cash equivalents, so as to help the investor in achieving the retirement goals. **Quarterly AAUM (Rs. Crore) as on December 31, 2014:** N.A, **No. of Folios as on December 31, 2014:** N.A.

Income Generation Scheme

Asset Allocation Pattern: Under normal circumstances, the anticipated asset allocation would be: Diversified Equity and equity related securities– 5%-30%, Debt and Money market securities– 70%-95%. **Primary Investment Pattern:** The scheme endeavors to provide capital appreciation and consistent income to the investors which will be in line with their retirement goals by investing in a mix of securities comprising of equity, equity related instruments and fixed income securities. **Investment Strategy:** The fund management team will endeavor to maintain a consistent performance in Income Generation Scheme by maintaining a balance between safety, liquidity and profitability aspects of various investments. The fund manager will try to achieve an optimal risk return balance for management of the fixed income portfolios. The investments in debt instruments carry various risks like interest rate risk, liquidity risk, default risk, purchasing power risk etc. While they cannot be done away with, they can be minimized by diversification and effective use of hedging techniques. The fund management team will take an active view of the interest rate movement by keeping a close watch on various parameters of the Indian economy, as well as developments in global markets. Investment views / decisions will be taken on the basis of the following parameters: 1. Prevailing interest rate scenario 2. Quality of the security / instrument 3. Maturity profile of the instrument 4. Liquidity of the security 5. Any other factors in the opinion of the fund management team The Fund Manager may adopt a different strategy considering the market scenario, opportunities available in different sectors and market capitalization. **Differentiation:** Income creation Scheme is one of the plans of Reliance Retirement Fund which aims to provide consistent income along with long term growth by maintaining a balance between safety, liquidity and profitability aspects of various investments so as to help the investor in achieving the retirement goals. **Quarterly AAUM (Rs. Crore) as on December 31, 2014:** N.A, **No. of Folios as on December 31, 2014:** N.A.

Reliance Liquid Fund-Treasury Plan

Asset Allocation Pattern: Call Money/Cash/Repo and Reverse Repo – 0 – 50%, Money Market Instruments (Mibor linked instruments,) CPs, T-Bills, Cds and/or other Short Term papers) 0 – 100%. **Primary Investment Pattern:** The primary investment objective of the scheme is to generate optimal returns consistent with moderate levels of risk and high liquidity. Accordingly, investments shall predominantly be made in Debt and Money Market Instruments **Investment Strategy:** The fund management team will endeavor to maintain a consistent performance in the scheme by maintaining a balance between safety, liquidity and profitability aspects of various investments. The fund manager will try to achieve an optimal risk return balance for management of the fixed income portfolios. The investments in debt instruments carry various risks like interest rate risk, liquidity risk, default risk, purchasing power risk etc. While they cannot be done away with, they can be minimized by diversification and effective use of hedging techniques. The fund management team will take an active view of the interest rate movement by keeping a close watch on various parameters of the Indian economy, as well as developments in global markets. **Differentiation:** This fund belongs to the family of Liquid Funds with the objective to generate optimal returns consistent with moderate levels of risk and high liquidity. Accordingly, investments are predominantly be made in Debt and Money Market Instruments. It will be a mix portfolio with a varying allocation to the above mentioned instruments with a view to maximize returns while ensuring adequate liquidity. The average maturity of the portfolio will be in the range of 20- 45 days under normal market conditions. Fund is suitable for short term cash management & is suitable investors with investment horizon from 1 day to 1 month. **Quarterly AAUM (Rs. Crore) as on 31st December 2014:** Rs 18,531.86 Crs, **No. of Folios as on 31st December 2014:** 37572

Reliance Liquid Fund-Cash Plan

Asset Allocation Pattern: Money Market Instruments – 80% – 100% Debt Instruments (Corporate Debt, Financial Institutions & Banking Sector Bonds, Public Sector Bonds, Government Guaranteed Bonds and related instruments) – 0% – 20%. **Primary Investment Pattern:** The primary investment objective of the scheme is to generate optimal returns consistent with moderate levels of risk and high liquidity. Accordingly, investments shall predominantly be made in Debt and Money Market Instruments, **Investment Strategy:** The fund management team will endeavor to maintain a consistent performance in the scheme by maintaining a balance between safety, liquidity and profitability aspects of various investments. The fund manager will try to achieve an optimal risk return balance for management of the fixed income portfolios. The investments in debt instruments carry various risks like interest rate risk, liquidity risk, default risk, purchasing power risk etc. While they cannot be done away with, they can be minimized by diversification and effective use of hedging techniques. The fund management team will take an active view of the interest rate movement by keeping a close watch on various parameters of the Indian economy, as well as developments in global markets. **Differentiation:** This fund also belongs to the family of Liquid Funds with an objective to generate optimal returns consistent with moderate levels of risk and high liquidity. Accordingly investments are predominantly be made in Debt and money market instruments. It will be a mix portfolio with a varying allocation to the above mentioned instruments with a view to maximize returns while ensuring adequate liquidity This ultra conservative liquid fund is suitable to park very short term investment surplus for a duration ranging from 15 days to 3 months. **Quarterly AAUM (Rs. Crore) as on 31st December 2014:** Rs 3,215.79 Crs, **No. of Folios as on 31st December 2014:** 25306

Reliance Liquidity Fund

Asset Allocation Pattern: Repo and Reverse Repo 0 – 35%, Money Market Instruments (Mibor linked instruments, CPs, T-Bills, CDs) and/or other Short Term debt instruments (Floating Rate Notes, Short Tenor NCDs, PTCs) and/or Less than 1 year maturity Gsecs- 65-100% Securitised debt upto 40% of the corpus. **Primary Investment Pattern:** The primary investment objective of the scheme is to generate optimal returns consistent with moderate levels of risk and high liquidity. Accordingly, investments shall predominantly be made in Debt and Money Market Instruments, **Investment Strategy :** The fund management team will endeavor to maintain a consistent performance in the scheme by maintaining a balance between safety, liquidity and profitability aspects of various investments. The fund manager will try to achieve an optimal risk return balance for management of the fixed income portfolios. The investments in debt instruments carry various risks like interest rate risk, liquidity risk, default risk, purchasing power risk etc. While they cannot be done away with, they can be minimized by diversification and effective use of hedging techniques. The fund management team will take an active view of the interest rate movement by keeping a close watch on various parameters of the Indian economy, as well as developments in global markets. **Differentiation:** The fund belongs to the family of Liquid Funds. The portfolio would invest in money market instruments like Certificate of Deposits (CD), Commercial Papers (CP) and other short term instruments issued by banks, financial institutions and corporate. The fund manager would ideally seek to maintain an exposure of less than 10 % in instruments issued by Non-Banking Financial Companies (NBFC) under normal circumstances. The average maturity of the portfolio would be in the range if 20-45 days. **Quarterly AAUM (Rs. Crore) as on 31st December 2014:** Rs 5,959.68 Crs, **No. of Folios as on 31st December 2014:** 3372

Reliance Floating Rate Fund – Short Term Plan (Formerly Reliance Floating Rate Fund)

Asset Allocation Pattern: Money market instruments and Floating Rate Debt Securities (including floating rate securitised debt & Fixed rate debt instruments swapped for Floating Rate returns) with tenure exceeding 3 months upto a maturity of 3 years 25% – 100%. Fixed Rate Debt Securities (including securitized debt, Money Market Instruments & Floating Rate Debt Instruments swapped for fixed rate returns) 0% – 75% Securitised debt will a part of debt securities upto 50% of the corpus. **Primary Investment Pattern:** The primary investment objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of Floating Rate Debt Securities (including floating rate securitised debt, Money Market Instruments and Fixed Rate Debt Instruments swapped for floating rate returns) The scheme shall also invest in Fixed Rate Debt Securities (including fixed rate securitized debt, Money Market Instruments and Floating Rate Debt Instruments swapped for fixed returns). **Investment Strategy:** The fund management team will endeavor to maintain a consistent performance in the scheme by maintaining a balance between safety, liquidity and profitability aspects of various investments. The fund manager will try to achieve an optimal risk return balance for management of the fixed income portfolios. The investments in debt instruments carry various risks like interest rate risk, liquidity risk, default risk, purchasing power risk etc. While they cannot be done away with, they can be minimized by diversification and effective use of hedging techniques. The fund management team will take an active view of the interest rate movement by keeping a close watch on various parameters of the Indian economy, as well as developments in global markets. **Differentiation:** The portfolio would predominantly be invested in banks / PSU / financial institutions assets The rating profile of the portfolio would be in the range of 80: 20 i.e. AAA/AA. The ideal investment horizon for the fund would be around 3 years and is ideal for investors who are looking for high accrual with low volatility by investing in a portfolio of debt and money market. **Quarterly AAUM (Rs. Crore) as on 31st December 2014:** Rs 1,855.78, **No. of Folios 31st December 2014:** 6649

Reliance Money Manager Fund

Asset Allocation Pattern: Debt Instruments* including Government Securities, Corporate Debt, Other debt instruments and Money Market Instruments with average maturity less than equal to 12 months- 0-100%, Debt Instruments* including Government Securities, Corporate Debt and other debt Instruments with average maturity greater than 12 months- 0-50% *Securitized debt upto 60% of the corpus., **Primary Investment Pattern:** The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities., **Investment Strategy :** The fund management team will endeavor to maintain a consistent performance in the scheme by maintaining a balance between safety, liquidity and profitability aspects of various investments. The fund manager will try to achieve an optimal risk return balance for management of the fixed income portfolios. The investments in debt instruments carry various risks like interest rate risk, liquidity risk, default risk, purchasing power risk etc. While they cannot be done away with, they can be minimized by diversification and effective use of hedging techniques. The fund management team will take an active view of the interest rate movement by keeping a close watch on various parameters of the Indian economy, as well as developments in global markets. **Differentiation:** This fund is managed as a low maturity ultra short term fund which invests predominantly in Money Market Assets comprising of CPs, CDs, T bills and Cash & Cash equivalents and Corporate bonds of up to one year. The fund manager endeavors to provide a moderate yield pick up over the liquid funds, with relatively lower re-investment risks. The average maturity of the portfolio would hover between 60 days to 150 days. The ideal investment horizon for the fund would be around 3 months – 6 months. **Quarterly AAUM (Rs. Crore) as on 31st December 2014:** Rs 10,111.55 Crs, **No. of Folios as on 31st December 2014:** 115229

Reliance Medium Term Fund

Asset Allocation Pattern: Money Market Instruments/Short Term debt Instruments/Floating Rate Notes with maturity/interest rate reset period not exceeding 3 months 0%- 80%. Money Market Instruments (CPs, T-Bills, CDs) and/or other Short Term debt instruments (Floating Rate Notes, Short Tenor NCDs, Securitized debt#) and any other instrument with duration of more than 3 months but not exceeding 3 years 20% - 100%#Securitized debt upto 80% of the corpus., **Primary Investment Pattern:** The primary investment objective of the scheme is to generate regular income in order to make regular dividend payments to unit holders and the secondary objective is growth of capital. **Investment Strategy:** The fund management team will endeavor to maintain a consistent performance in the scheme by maintaining a balance between safety, liquidity and profitability aspects of various investments. The fund manager will try to achieve an optimal risk return balance for management of the fixed income portfolios. The investments in debt instruments carry various risks like interest rate risk, liquidity risk, default risk, purchasing power risk etc. While they cannot be done away with, they can be minimized by diversification and effective use of hedging techniques. Income may be generated through the receipt of coupon payments, the amortisation of the discount on debt instruments, receipt of dividends or the purchase and sale of securities in the underlying portfolio. The Scheme will, under normal market conditions, invest its net assets primarily in fixed income securities, money market instruments, cash and cash equivalents, while at the same time maintaining a small exposure to the equity market. The fund management team will take an active view of the interest rate movement by keeping a close watch on various parameters of the Indian economy, as well as developments in global markets. **Differentiation:** A longer maturity variant Ultra Short Term fund, which invests in Money Market and debt instruments, with higher allocation to CDs, PSU bonds and AAA HFI (housing finance) assets. . This ultra short term fund endeavors to give relatively better returns to liquid funds with moderate volatility over an investment horizon of 3- 9 months. Maturity between 250-365 days depending upon the interest rate scenario. **Quarterly AAUM (Rs. Crore) as on 31st December 2014:** Rs 2,205.93 Crs , **No. of Folios as on 31st December 2014:** 14156

Reliance Short Term Fund

Asset Allocation Pattern: Debt & Money market instruments with a duration upto 3 year 65% - 100% Debt instruments with a duration above 3 years and upto 5 years 0% - 35%. The scheme will not invest in securitized debt. The scheme also intends to invest in foreign debt securities which can be upto 25% of the corpus. The investment in these securities would be as permitted by SEBI and in accordance with the Regulations then prevailing. The scheme would have a maximum weighted average duration between 0.75 - 2.75 years. **Primary Investment Pattern:** The primary investment objective of the scheme is to generate stable returns for investors with a short term investment horizon by investing in fixed income securities of a short term maturity. **Investment Strategy:** Reliance Short Term Fund is positioned as an intermediate product positioned between the long term Income Fund (Reliance Income Fund) and the very short term liquid Fund (Reliance Liquid Fund). Accordingly, investments will be made mainly in short to medium term maturity debt instruments in line with the investment objective of the Scheme of achieving stable returns. The fund management team will endeavor to maintain a consistent performance in the scheme by maintaining a balance between safety, liquidity and profitability aspects of various investments. The fund manager will try to achieve an optimal risk return, balance for management of the fixed income portfolios. The investments in debt instruments carry various risks like interest rate risk, liquidity risk, default risk, purchasing power risk etc. While they cannot be done away with, they can be minimized by diversification and effective use of hedging techniques. **Differentiation:** The fund belongs to the family of income funds. It is suitable for investors with short to medium term investment horizon of 12 - 15 months and medium appetite for risk. The fund predominantly invests in various debt instruments like Government and Corporate bonds, , Money Market Instruments etc . The scheme would have a maximum weighted average duration between 0.75 - 2.75 years. **Quarterly AAUM (Rs. Crore) as on 31st December 2014:** Rs 4,757.19 Crs, **No. of Folios as on 31st December 2014:** 6838

Reliance Regular Savings Fund- Debt Option

Asset Allocation Pattern: Debt Instruments(including securitised debt) with maturity of more than 1 year - 65-100% Money Market Instruments (including Cash/ Call Money & Reverse Repo) and Debentures with maturity of less than 1 year - 0-35% (Securitized debt will be a part of the debt securities, upto 25% of the corpus) **Primary Investment Pattern:** The primary investment objective of this option is to generate optimal returns consistent with a moderate level of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments will predominantly be made in Debt & Money Market Instruments. **Investment Strategy :** The Fund Management Team will endeavor to maintain a consistent performance in the Scheme by maintaining a balance between safety, liquidity & profitability aspects of various investments. The Scheme will, under normal market conditions, invest its net assets in fixed income securities like Central Government securities, Treasury Bills, Corporate Bonds, and CBLO etc. The scheme may also invest its net

assets in Derivatives like Interest rate swaps, Forward Rate agreements and other such instruments as permitted by RBI / SEBI. To reduce the volatility, the fund will keep a low government security exposure. The exposure in government securities will generally not exceed 50% of the corpus of the scheme. Some of the Debt Instruments may not be listed and investments will be made through public offer or private placement or secondary market open fund. The average maturity of the debt portfolio may normally be maintained between 1 and 7 years. **Differentiation:** This fund also belongs to the family of income funds. This fund is positioned towards the retail/HNI/SME kind of fixed income investors. The fund basically seeks to benefit from any opportunity available in the debt market space at different points in time. Therefore, this fund invests based on short to medium term interest rate view and shape of the yield curve. It typically maintains a moderate duration between 1 – 2 years and invests in well researched credits/structures for yield enhancement. The fund is intended towards ensuring that the investors have a healthy holding period return over 1 – 2 years. **Quarterly AAUM (Rs. Crore) as on 31st December 2014:** Rs 4,868.24 Crs, **No. of Folios as on 31st December 2014:** 51325

Reliance Income Fund

Asset Allocation Pattern: Debt Instruments – 50 – 100%, Money Market Instruments – 0 – 50% The Fund will normally endeavor to keep Securitised Debt upto 40% of the corpus, **Primary Investment Pattern:** The primary investment objective of the scheme is to generate optimal returns consistent with moderate level of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments. **Investment Strategy:** The fund management team will endeavor to maintain a consistent performance in the scheme by maintaining a balance between safety, liquidity and profitability aspects of various investments. The fund manager will try to achieve an optimal risk return balance for management of the fixed income portfolios. The investments in debt instruments carry various risks like interest rate risk, liquidity risk, default risk, purchasing power risk etc. While they cannot be done away with, they can be minimized by diversification and effective use of hedging techniques. The fund management team will take an active view of the interest rate movement by keeping a close watch on various parameters of the Indian economy, as well as developments in global markets. **Differentiation:** This fund belongs to the family of income funds. It is suitable for investors with medium to longer term investment horizon of 12 months and more and medium to high appetite for risk. Income funds mainly invest in debt securities of varying maturity periods, i.e. both in short term and long term debt instruments like Government and Corporate bonds, Securitised Debt, Money Market Instruments etc, depending on the fund manager's view of the market., **Quarterly AAUM (Rs. Crore) as on 31st December 2014:** Rs 1,890.4 Crs, **No. of Folios as on 31st December 2014:** 7430

Reliance Dynamic Bond Fund (Formerly Reliance NRI Income Fund)

Asset Allocation Pattern: Debt instruments: 0%-100%. Investment in securitised debt upto 40% may be undertaken. **Primary Investment Pattern:** The primary investment objective of the scheme is to generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt and Money Market Instruments. **Investment Strategy:** The fund management team will endeavor to maintain a consistent performance in the scheme by maintaining a balance between safety, liquidity and profitability aspects of various investments. The fund manager will try to achieve an optimal risk return balance for management of the fixed income portfolios. The investments in debt instruments carry various risks like interest rate risk, liquidity risk, default risk, purchasing power risk etc. While they cannot be done away with, they can be minimized by diversification and effective use of hedging techniques. The fund management team will take an active view of the interest rate movement by keeping a close watch on various parameters of the Indian economy, as well as developments in global markets. **Differentiation:** The fund has a dynamic asset allocation structure enabling complete flexibility in investment in debt instruments which may include investments in corporate and PSU bonds, Government Securities, money market instruments, securitized debt etc of varying tenors and the quantum of investments in any of the above mentioned categories is also flexible. Therefore, the fund intends to take medium term calls on interest rates and take significant bets on the same. A significant portion of the fund's pie shall be invested in higher rate corporate bonds, money market instruments and gilts. Credit call, if at all, will be taken on low duration securities. **Quarterly AAUM (Rs. Crore) as on 31st December 2014:** Rs 4,142.52 Crs, **No. of Folios as on 31st December 2014:** 19306

Reliance Gilt Securities Fund

Asset Allocation Pattern: Gilts – 70 – 100%, Money Market Instruments 0 – 30% **Primary Investment Pattern:** The primary investment objective of the scheme is to generate optimal credit risk-free returns by investing in a portfolio of securities issued and guaranteed by the Central Government and State Government **Investment Strategy :** The fund management team will endeavor to maintain a consistent performance in the scheme by maintaining a balance between safety, liquidity and profitability aspects of various investments. The fund manager will try to achieve an optimal risk return balance for management of the fixed income portfolios. The investments in debt instruments carry various risks like interest rate risk, liquidity risk, default risk, purchasing power risk etc. While they cannot be done away with, they can be minimized by diversification and effective use of hedging techniques. The fund management team will take an active view of the interest rate movement by keeping a close watch on various parameters of the Indian economy, as well as developments in global markets. **Differentiation:** This fund belongs to the family of Gilt Funds. It predominantly invests in a portfolio comprising of securities issued and guaranteed by the Central Government and State Government, hence has a higher credit profile. It has a very low credit risk profile. However, it can run extremely long durations and therefore, have a higher interest rate risk profile. It is suitable for investors with an investment horizon of 12 months and longer who have a positive view on falling interest rates. **Quarterly AAUM (Rs. Crore) as on 31st December 2014:** : Rs. 462.97 Crs, **No. of Folios as on 31st December 2014:** 1997

Reliance Corporate Bond Fund

Asset Allocation Pattern: Under normal circumstances, the anticipated asset allocation would be: Instruments Indicative Allocation (% of total assets) investments in Corporate Bonds 80-100% Money market instruments including but not limited to CDs, T-Bills, CBLO, Repo/ Reverse Repo 0-20%. The Fund Management Team will endeavor to maintain a consistent performance in the Scheme by maintaining a balance between safety, liquidity & profit-ability aspects of various investments. **Primary Investment Pattern:** To generate income through investments in a range of debt and money market instruments of various maturities with a view to maximizing income while maintaining the optimum balance of yield, safety and liquidity. The scheme would focus its investments predominantly in corporate bonds of various maturities and across ratings for the purpose of achieving regular income and capital appreciation. **Investment Strategy:** The Fund Management Team will endeavor to maintain a consistent performance in the Scheme by maintaining a balance between safety, liquidity & profitability aspects of various investments. The scheme under normal market conditions will primarily invests into debt and money market instruments issued by various body corporate, along with other fixed income securities including but not limited to Central and state government securities, T-Bills, Usance Bills, fixed deposits, CBLOs, Repo (Repos including repo in corporate bonds and other cash and cash equivalent instruments. The scheme would focus its investments predominantly in corporate bonds of various maturities and across rating for the purpose of achieving regular income and capital appreciation. The scheme may also invest its net assets in Derivatives like Interest rate swaps, Forward Rate agreements and other such instruments as permitted by RBI / SEBI. Some of the Debt Instruments may not be listed and investments will be made through public offer or private placement or secondary market open fund. The duration of the portfolio may normally be maintained between 2 to 7 years and it may change from time to time. **Differentiation:** This fund also belongs to the family of income funds. This fund is positioned towards the retail/HNI/SME kind of fixed income investors. The fund basically seeks to benefit from any opportunity available in the debt market space at different points in time. Therefore, this fund invests based on short to medium term interest rate view and shape of the yield curve. It typically maintains a moderate duration between 2.5 - 3.5 years and invests in well researched credits/structures for yield enhancement. The fund is intended towards ensuring that the investors have a healthy holding period return over 3 years. **Quarterly AAUM (Rs. Crore) as on 31st December 2014:** Rs. 373.44 Crs, **No. of Folios as on 31st December 2014:** 3349

Reliance Monthly Income Plan

Asset Allocation Pattern: Equity and Equity related Securities-0%-20%, Fixed Income Securities (Debt & Money Market Instruments) 80%-100%. Securitised debt will be a part of debt Securities up to 25% of corpus **Primary Investment Pattern:** The investment objective of the scheme endeavors is to provide capital appreciation and consistent income to the investors which will be in line with their retirement goals by investing in a mix of securities comprising of equity, equity related instruments and fixed income securities. **Investment Strategy:** The fund management team will endeavor to maintain a consistent performance in the scheme by maintaining a balance between safety, liquidity and profitability aspects of various investments. The fund manager will try to achieve an optimal risk return balance for management of the fixed income portfolios. The investments in debt instruments carry various risks like interest rate risk, liquidity risk, default risk, purchasing power risk etc. While they cannot be done away with, they can be minimized by diversification and effective use of hedging techniques. The fund management team will take an active view of the interest rate movement by keeping a close watch on various parameters of the Indian economy, as well as developments in global markets. **Differentiation:** This is a hybrid fund with a marginal allocation to equity which may go up to maximum 20%. This is ideal for a predominantly fixed income investor with a marginal appetite for equity risk. The investment horizon in this fund should typically be 2 years or more so that the long term benefit of having a marginal exposure to equity pays off. The fund intends to offer a predominantly fixed income investor the power of equity along with the stability of debt. **Quarterly AAUM (Rs. Crore) as on 31st December 2014:** Rs 2,313.37 Crs, **No. of Folios as on 31st December 2014:** 102112

Risk Mitigation Factors for all the above mentioned Schemes - Applicable for all the above mentioned Schemes. Robust measures implemented to mitigate Risk include, adoption of internal policies on investments and valuations, rigorous procedures for monitoring investment restrictions and effective implementation of various norms prescribed by SEBI from time to time.

E. WHERE WILL THE SCHEME INVEST? (Applicable to both the Schemes)

The scheme endeavors to provide capital appreciation and consistent income to the investors which will be in line with their retirement goals by investing in a mix of securities comprising of equity, equity related instruments and fixed income securities.

The equity asset allocation will be invested in diversified equity and equity related securities of the companies that have a potential to appreciate in the long run. Therefore the fund would have the flexibility to invest in stocks from sectors and industries of all market capitalization. The allocation to the different market caps would vary from time to time depending on the overall market conditions, market opportunities and the fund manager's view.

However, depending on the views of the fund manager and market conditions in the interest of the investors, the fund manager will have the flexibility to select stocks which he feels are best suited to achieve the stated objective. However there can be no assurance that the investment objective of the scheme will be realized, as actual market movements may be at variance with anticipated trends.

Income may be generated through the receipt of coupon payments, the amortization of the discount on debt instruments, receipt of dividends or the purchase and sale of securities in the underlying portfolio.

Fixed income securities includes, but is not confined to debt obligations of the Government of India, state and local governments, government agencies, statutory bodies, public sector undertakings, Financial Institutions, public and private sector banks and corporate entities.

Investments in fixed income securities will be in securities rated by at least one recognized rating agency. Investments in unrated securities will be made as per the parameters specified by the Board of Directors of the AMC &/or the Trustee. Money market securities includes but are not limited to treasury bills, commercial paper of public sector undertakings and private sector corporate entities, interbank call and notice money, certificates of deposit of scheduled commercial banks and Financial Institutions, bills of exchange/promissory notes of public and private sector entities (co-accepted by banks) and any other money market securities as may be permitted by SEBI/RBI. From time to time, it is possible that the portfolio may hold cash.

The schemes may also enter into repurchase and reverse repurchase obligations in all securities held by them as per the guidelines and regulations applicable to such transactions. Further, the scheme intends to participate in securities lending as permitted within the Regulations. It is the intention of the scheme to trade in the derivatives market as per the Regulations. The scheme also intends to invest in foreign equity and debt securities as well as ADRs/GDRs of Indian companies in accordance with the Regulations.

The above mentioned securities could be listed, unlisted, secured, unsecured, rated or unrated and may be acquired through initial public offerings, secondary market offerings, private placements, rights offers or negotiated deals.

The AMC reserves the right to change the above asset allocation pattern in the interest of the investors depending on the market conditions for a short term period of defensive consideration. In case any deviation from the asset allocation, the fund manager will carry out rebalancing within 30 days. Where the portfolio is not re-balanced within 30 Days, justification for the same shall be placed before the Investment Committee and reasons for the same shall be recorded in writing. The Investment Committee shall then decide on the

course of action. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme.

Subject to the Regulations, the corpus of the Schemes/Plans can be invested in any (but not exclusively) of the following securities:

- 1) Indian Equity and equity related securities including convertible bonds and debentures and warrants carrying the right to obtain equity shares.
- 2) Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills)
- 3) Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills)
- 4) Debt securities issued by domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee.
- 5) Corporate debt securities (of both public and private sector undertakings)
- 6) Securities issued by banks (both public and private sector) as permitted by SEBI from time to time and development financial institutions
- 7) Money market instruments permitted by SEBI, having maturities of up to one year, or in alternative investment for the call money market.
- 8) Certificate of Deposits (CDs)
- 9) Commercial Paper (CPs)
- 10) The non-convertible part of convertible securities
- 11) Any other domestic fixed income securities
- 12) Derivative instruments like Interest Rate Swaps, Forward Rate Agreements, Stock / Index Futures, Stock / Index Options and such other derivative instruments permitted by SEBI.
- 13) ADRs / GDRs of Indian companies listed abroad
- 14) Any overseas debt instrument, as permitted by regulations.
- 15) The liquid schemes launched by SEBI registered Mutual Fund or schemes that invest predominantly in money market instruments / securities
- 16) The scheme shall engage in securities lending for equity investments, in line with the SEBI (Mutual Funds) Regulations, 1996, Securities Lending Scheme, 1997, SEBI Circular No MFD/CIR/ 01/ 047/99 dated February 10, 1999, SEBI Circular no. SEBI / IMD / CIR No 14 / 187175/ 2009 dated December 15, 2009, SEBI circular No MRD/DoP/SE/Dep/ Cir-14/2007 dated December 20, 2007 notifying framework for lending of securities and such other applicable guidelines as may be amended from time to time. Investment in overseas securities shall be made in accordance with the requirements stipulated by SEBI and RBI from time to time.
- 17) The Fund may also enter into "Repo", hedging or such other transactions as may be allowed to Mutual Funds from time to time.

In line with SEBI circular dated November 11, 2011 investments in corporate bond repo shall be made basis the policy approved by the Board of RCAM and RCTC. The significant features are as follows:

- i. As specified in the SEBI Circular dated November 15, 2012, the base of eligible securities for mutual funds to participate in repo in corporate debt securities, is from AAA rated to AA and above rated corporate debt securities.
- ii. Category of counterparty & Credit rating of counterparty RMF schemes shall enter in lending via Repo only with Investment Grade counterparties (as required by SEBI Regulations) which are part of the approved debt universe (i.e. on which we have limits).
- iii. Restriction pertaining to tenor of Collateral For FMPs, the tenor of the collateral should expire before the maturity of the scheme. For other schemes, the collateral should comply with the maturity restrictions placed, if any, for those schemes in the Debt Investment Policy.
- iv. The Gross exposure of the scheme to repo transactions in corporate debt securities shall not be more than 10% of the net asset scheme. All investment restrictions stated above shall be applicable at the time of making investment
- v. Applicable haircut RBI in its circular dated November 09, 2010 had indicated the haircut to be applied for such transactions as follows:

S.No	Rating	Minimum Haircut
1	AAA	10%
2	AA+	12%
3	AA	15%

The above haircuts are minimum stipulated haircuts where the repo period is overnight or where the remargining frequency (in case of longer tenor repos) is daily. The RBI had earlier recommended a haircut of 25%. It is proposed that we maintain a minimum haircut of 15% for all repo contract of less than 3 months, and 25% for other contracts, unless a lower haircut is approved by the Investment Committee. The Fund Manager may refer to the rating-haircut matrix published by FIMMDA, to determine the appropriate haircut.

Investment in overseas securities shall be made in accordance with the requirements & limits stipulated by SEBI and RBI from time to time.

The scheme may participate in securities lending as permitted under the Regulations. Investment in overseas securities shall be made in accordance with the requirements stipulated by SEBI and RBI from time to time.

The Fund may, where necessary, appoint advisor(s) for providing advisory services for such Scheme's investments. The appointment

of such advisor(s) shall be in accordance with the applicable requirements of SEBI. The fees and expenses would illustratively include, besides the investment management fees, custody fees and costs, transaction costs and overseas regulatory costs, the fees of appointed advisor(s). The fees related to these services would be borne by the AMC and would not be charged to the Scheme.

F. WHAT ARE THE INVESTMENT STRATEGIES?

1. Wealth Creation Scheme

The Wealth Creation Scheme, under normal market conditions, will invest its net assets primarily in Equity and equity related instruments and balance in fixed income securities, money market instruments and cash equivalents.

For investments in equity and equity related securities, the Wealth Creation Scheme would identify companies for investment, based on the following criteria amongst others:

- a. Sound Management
- b. Good track record of the company
- c. Potential for future growth
- d. Industry economic scenario

Besides, it is expected that a portion of the funds will also be invested in initial offerings and other primary market offerings. Risk will be managed through adequate diversification by spreading investments over a wide range of companies across sectors and market capitalization.

For investments in Debt Securities, income may be generated through the receipt of coupon payments, the amortization of the discounts on debt instruments or the purchase and sale of securities in the underlying portfolio.

The Fund Manager may adopt a different strategy considering the market scenario, opportunities available in different sectors and market capitalization.

2. Income Generation Scheme

The fund management team will endeavor to maintain a consistent performance in Income Generation Scheme by maintaining a balance between safety, liquidity and profitability aspects of various investments. The fund manager will try to achieve an optimal risk return balance for management of the fixed income portfolios.

The investments in debt instruments carry various risks like interest rate risk, liquidity risk, default risk, purchasing power risk etc. While they cannot be done away with, they can be minimized by diversification and effective use of hedging techniques. The fund management team will take an active view of the interest rate movement by keeping a close watch on various parameters of the Indian economy, as well as developments in global markets. Investment views / decisions will be taken on the basis of the following parameters:

1. Prevailing interest rate scenario
2. Quality of the security / instrument
3. Maturity profile of the instrument
4. Liquidity of the security
5. Any other factors in the opinion of the fund management team

The Fund Manager may adopt a different strategy considering the market scenario, opportunities available in different sectors and market capitalization.

Though every endeavor will be made to achieve the objectives of the Scheme, the AMC/Sponsors/Trustees do not guarantee that the investment objectives of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme. However there is no assurance that all such buying and selling activities would necessarily result in benefit for the Fund. The allocation between debt and equity will be decided based upon the prevailing market conditions, macroeconomic environment, and the growth potential and other economic factors of the countries, the equity market and other considerations. At time such churning could lead to higher brokerage and transaction costs.

RISK CONTROL

Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. The risk control process involves reducing risks through portfolio diversification, taking care however not to dilute returns in the process. The AMC believes that this diversification would help achieve the desired level of consistency in returns.

The AMC aims to identify securities, which offer superior levels of yield at lower levels of risks. With the aim of controlling risks, rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the investment team of the AMC.

The Scheme may also use various derivatives and hedging products from time to time, as would be available and permitted by RBI, in an attempt to protect the value of the portfolio and enhance Unitholders' interest.

Exposure to foreign equity securities: The scheme, subject to SEBI guidelines issued from time to time, may have an exposure upto 20% of its Net Assets in foreign equity securities. However, the exposure in such foreign equity securities would not exceed the maximum amount permitted from time to time.

Such investments shall be disclosed while disclosing half-yearly portfolios in the prescribed format by making a separate heading "Foreign Securities/Overseas ETFs." Scheme-wise percentage of investments made in such securities shall be disclosed while publishing half-yearly results in the prescribed format, as footnote.

Boards of asset management companies (AMCs) and trustees shall exercise due diligence in making investment decisions as required under Regulation 25 (2). They shall make a detailed analysis of risks and returns of investment in foreign equity securities, comparing them with likely yields of the securities available in domestic markets and how these investments would be in the interest of investors. Investment must be made in liquid actively traded securities. Boards of AMCs and trustees may prescribe detailed parameters for making such investments, which may include identification of countries, country rating, country limits, etc. They shall satisfy themselves that

the AMC has experienced key personnel, research facilities and infrastructure for making such investments. Other specialized agencies and service providers associated with such investments e.g. custodian, bank, advisors, etc should also have adequate expertise and infrastructure facilities. Their past track record of performance and regulatory compliance record, if they are registered with foreign regulators, may also be considered. Necessary agreements may be entered into with them as considered necessary.

Investment in overseas financial assets: SEBI vide its circular no. SEBI/IMD/CIR No. 7/104753/07 dated September 26, 2007 and Circular No. SEBI/IMD/CIR No.2/122577/08 dated April 08, 2008 has issued guidelines pertaining to investments in overseas financial assets. Accordingly all the investments in ADR/GDR and foreign securities shall be made in compliance with the above referred circular. It is the investment manager's belief that overseas securities offer new investment and portfolio diversification opportunities into multi-market and multi-currency products. However, such investments also entail additional risks. Offshore investment will be made subject to any/all approvals / conditions thereof as may be stipulated by SEBI/ RBI/ other regulatory authorities. The Fund shall appoint a dedicated fund manager for the purpose of investment in overseas financial assets as prescribed in the aforesaid SEBI circular. The fund may, where necessary, appoint other intermediaries of repute as advisors, sub-custodians, etc. for managing and administering such investments. The fees related to these services would be borne by the AMC and would not be charged to the Scheme. The appointment of such intermediaries shall be in accordance with the applicable requirements of SEBI and within the permissible ceilings of expenses. The fees and expenses would include, besides the investments management fees, custody fees and costs, fees of appointed advisors and sub managers, transaction costs and overseas regulatory costs. Investment in foreign securities offers more opportunities and diversification for investments. Investors may note that the scheme shall not invest in foreign debt securities.

Advantages and Risks attached with investments in Overseas Financial Assets:

It is AMC's belief that the investment in ADRs/GDRs/overseas securities offer new investment and portfolio diversification opportunities into multimarket and multi-currency products. However, such investments also entail additional risks. Such investment opportunities may be pursued by the AMC provided they are considered appropriate in terms of the overall investment objectives of the schemes. Since the Scheme would invest only partially in ADRs/ GDRs/overseas securities, there may not be readily available and widely accepted benchmarks to measure performance of the Scheme. We have seen that different economies perform differently at various points in time. Therefore in order to maximize the gains to the investors by allocating resources to economies which are doing better than ours and also to diversify the risk arising out of concentrated investments in just one country, we may propose to invest in foreign securities in compliance to the regulations from time to time.

1. To manage risks associated with foreign currency and interest rate exposure, the Fund may use derivatives for efficient portfolio management including hedging and in accordance with conditions as may be stipulated by SEBI/RBI from time to time.
2. To the extent that the assets of the Schemes will be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by the changes in the value of certain foreign currencies relative to the Indian Rupee. The repatriation of capital also may be hampered by changes in regulations concerning exchange controls or political circumstances as well as the application to it of the other restrictions on investment.
3. Offshore investments will be made subject to any/all approvals, conditions thereof as may be stipulated by SEBI/RBI and provided such investments do not result in expenses to the Fund in excess of the ceiling on expenses prescribed by and consistent with costs and expenses attendant to international investing. The Fund may, wherever necessary, appoint other intermediaries of repute as advisors, custodian/subcustodians etc. for managing and administering such investments.
4. The appointment of such intermediaries shall be in accordance with the applicable requirements of SEBI. The fees and expenses would illustratively include, besides the investment management fees, custody fees and costs, fees of appointed advisors and sub-managers, transaction costs, and overseas regulatory costs. The fees related to these services would be borne by the AMC and would not be charged to the Scheme

DEBT MARKET IN INDIA

The Indian Debt market is facing major shift in the recent times. The substantial growth in Mutual Fund collections in the past few years have provided an easy route for the investors to channelise their savings into the debt market, which otherwise is largely dominated by Banks and other Institutional investors.

At present, the Indian debt market is dominated by issues of Central Government bonds, Corporate Debentures and PSU Bonds.

Brief details about the instruments are given below as on December 23, 2014.

Instruments	Listed/ Unlisted	Current Yield Range As on December 23, 2014.	Liquidity	Risk profile
Central Government Securities	Listed	7.92% - 8.28%	High	Low
Corporate Debentures / PSU Bonds	Listed	8.41% - 8.62%	Moderate	Low
CDs (short term)	Unlisted	8.35% - 8.65%	High	Low
Call Money	Unlisted	8.10% - 8.50%	High	Low
Mibor linked Papers	Listed	110-120 bps	Low	Low

A brief description about yields presently available on Central Govt. Securities /Bonds & Debentures of various maturities is as follows: Annualised yields (as December 23, 2014.) are:

Yrs	=< 1yr	2-6yrs	7-10yrs	11-20 yrs
Central Government securities	8.37%-8.45%	8.11%-8.22%	8.08%-8.24%	8.08%-8.23%
Debentures / Bonds (AAA rated)	8.60%-8.62%	8.51%-8.62%	8.41%-8.45%	-

The price and yield on various debt instruments fluctuate from time to time depending upon the macro economic situation, inflation rate, overall liquidity position, foreign exchange scenario, etc. Also, the Price and Yield varies according to maturity profile, credit risk etc.

Securities Lending by the Fund:

The scheme shall engage in securities lending for equity investments, in line with the SEBI (Mutual Funds) Regulations, 1996, Securities Lending Scheme, 1997, SEBI Circular No MFD/CIR/ 01/ 047/99 dated February 10, 1999, SEBI Circular no. SEBI / IMD / CIR No 14 / 187175/ 2009 dated December 15, 2009, SEBI circular No MRD/DoP/SE/Dep/ Cir-14/2007 dated December 20, 2007 notifying framework for lending of securities and such other applicable guidelines as may be amended from time to time

In accordance with the Regulations and applicable guidelines, the Fund may engage in stock lending activities. The Securities will be lent by the Approved Intermediary against collateral received from borrower, for a fixed period of time, on expiry of which the securities lent will be returned by the borrower. It may be noted that this activity would have the inherent probability of collateral value drastically falling in times of strong downward market trends, resulting in inadequate value of collateral until such time as that diminution in value is replenished by additional security. It is also possible that the borrowing party and /or the approved intermediary may suddenly suffer severe business setback and become unable to honour its commitments. This along with a simultaneous fall in value of collateral would render potential loss to the Scheme. Besides, there can also be temporary illiquidity of the securities that are lent out and the scheme may not be able to sell such lent out securities.

TRADING IN DERIVATIVES

The scheme intends to use derivatives for the purpose of hedging and portfolio rebalancing as may be permitted by the Regulations from time to time. Derivative transactions that can be undertaken by the Scheme include a wide range of instruments, including, but not limited to Futures, Options, Swaps or any other instrument, as may be permitted by statutory authorities from time to time. Derivatives can be either exchange traded or can be over the counter (OTC). Exchange traded derivatives are listed and traded on Stock Exchanges whereas OTC derivative transactions are generally structured between two counterparties.

Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.

The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

SEBI has vide its circular dated January 20, 2006 and September 22, 2006 interalia specified the guidelines pertaining to trading by Mutual Funds in Exchange Traded derivatives.

In terms of SEBI Circular Cir/IMD/DF/11/2010 dated August 18, 2010, following shall be applicable:

1. The cumulative gross exposure through repo transactions in Corporate debt securities along with debt, equity and derivative positions shall not exceed 100% of the net assets of the scheme or guidelines as may be specified by SEBI from time to time
2. Mutual Funds shall not write options or purchase instruments with embedded written options.
3. The total exposure related to option premium paid must not exceed 20% of the net assets of the scheme.
4. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.
5. Exposure due to hedging positions may not be included in the above mentioned limits subject to the following:
 - a. Hedging positions are the derivative positions that reduce possible losses on an existing position in securities and till the existing position remains.
 - b. Hedging positions cannot be taken for existing derivative positions. Exposure due to such positions shall have to be added and treated under limits mentioned in Point 1.
 - c. Any derivative instrument used to hedge has the same underlying security as the existing position being hedged.
 - d. The quantity of underlying associated with the derivative position taken for hedging purposes does not exceed the quantity of the existing position against which hedge has been taken.
6. Exposure due to derivative positions taken for hedging purposes in excess of the underlying position against which the hedging position has been taken, shall be treated under the limits mentioned in point 1.
7. Definition of Exposure in case of Derivative Positions: Each position taken in derivatives shall have an associated exposure as defined under. Exposure is the maximum possible loss that may occur on a position. However, certain derivative positions may theoretically have unlimited possible loss. Exposure in derivative positions shall be computed as follows:

Position	Exposure
Long Future	Futures Price * Lot Size * Number of Contracts
Short Future	Futures Price * Lot Size * Number of Contracts
Option bought	Option Premium Paid * Lot Size * Number of Contracts.

Debt Derivatives

In terms of Circular No. MFD.BC.191/07.01.279/1999-2000 and PD.BC.187/07.01.279/1999-2000 dated November 1, 1999 and July 7, 1999 respectively issued by Reserve Bank of India permitting participation by Mutual Funds in Interest Rate Swaps and Forward Rate Agreements, the Fund will use derivative instruments for the purpose of hedging and portfolio balancing. The AMC would undertake the same for similar purposes only.

Interest Rate Swaps (IRS)

An IRS is an agreement between two parties to exchange stated interest obligations for an agreed period in respect of a notional principal amount. The most common form is a fixed to floating rate swap where one party receives a fixed (predetermined) rate of interest while the other receives a floating (variable) rate of interest.

Forward Rate Agreement (FRA)

A FRA is basically a forward starting IRS. It is an agreement between two parties to pay or receive the difference between an agreed fixed rate (the FRA rate) and the interest rate (reference rate) prevailing on a stipulated future date, based on a notional principal amount for an agreed period. The only cash flow is the difference between the FRA rate and the reference rate. As is the case with IRS, the notional amounts are not exchanged in FRAs.

Example of a Derivatives Transaction

Basic Structure of a Swap

Bank A has a 6 month Rs 10 crores liability, currently being deployed in call. Bank B has a Rs 10 crores 6 month asset, being funded through call. Both banks are running an interest rate risk.

To hedge this interest rate risk, they can enter into a 6 month MIBOR (Mumbai Inter Bank Offered Rate) swap. Through this swap, A will receive a fixed pre-agreed rate (say 7%) and pay "call" on the NSE MIBOR ("the benchmark rate"). Bank A's paying at "call" on the benchmark rate will neutralize the interest rate risk of lending in call. B will pay 7% and receive interest at the benchmark rate. Bank A's receiving of "call" on the benchmark rate will neutralize his interest rate risk arising from his call borrowing.

The mechanism is as follows:

Assume the swap is for Rs.10 crore from March 1, 2012 to September 1, 2012. A is a fixed rate receiver at 7% and B is a floating rate receiver at the overnight compounded rate. On March 1, 2012 A and B will exchange only an agreement of having entered this swap. This documentation would be as per International Swaps and Derivatives Association (ISDA).

On a daily basis, the benchmark rate fixed by NSE will be tracked by them. On September 1, 2012 they will calculate the following:

- A is entitled to receive interest on Rs.10 crore at 7% for 184 days i.e. Rs. 35.28 lakh, (this amount is known at the time the swap was concluded) and will pay the compounded benchmark rate.
- B is entitled to receive daily compounded call rate for 184 days & pay 7% fixed.

On September 1, 2012, if the total interest on the daily overnight compounded benchmark rate is higher than Rs. 35.28 lakhs, A will pay B the difference. If the daily compounded benchmark rate is lower, then B will pay A the difference. Effectively Bank A earns interest at the rate of 7% p.a. for six months without lending money for 6 months fixed, while Bank B pays interest @ 7% p.a. for 6 months on Rs. 10 crore, without borrowing for 6 months fixed.

The AMC retains the right to enter into such derivative transactions as may be permitted by the SEBI regulations from time to time. For risks associated with investments in derivatives investors are requested to refer to page no. 6 of this Scheme Information Document.

Portfolio Turnover Policy (For both the Schemes)

Given the nature of the scheme, the portfolio turnover ratio may be very high and AMC may change the portfolio according to Asset Allocation, commensurate with the investment objectives of the scheme. The effect of higher portfolio turnover could be higher brokerage and transaction costs.

G. FUNDAMENTAL ATTRIBUTES

Following are the fundamental attributes in accordance with Regulation 18(15)(A) of the SEBI (MF) Regulations, 1996:

1) Type of scheme

An open ended notified tax savings cum pension scheme with no assured returns.

2) Investment Objectives

- i. **Main Objective: Refer to Section II – B : What is the Investment Objective of the Scheme?**
- ii. **Investment pattern : Refer to Section C: How will the Scheme allocate its assets?**

3) Terms of Issue

(i) Liquidity provisions such as repurchase/redemption of units

Being an open-ended scheme, the units are not proposed to be listed on any stock exchange. However, the Trustee reserves the right to list the units as and when open-ended Schemes are permitted to be listed under the Regulations, and if the Trustee considers it necessary in the interest of unitholders of the Scheme. Repurchase/ redemption of units as referred to as "Redemption" under Section III (B) of this SID.

The Scheme will offer for Subscription/ Switch-in and Redemption / Switch-out of Units on every Business Day on an ongoing basis.

(ii) Aggregate Fees and expenses charged to the Scheme

- a. **New Fund Offer (NFO) Expenses : Refer to Section IV – A : New Fund Offer (NFO) Expenses**
- b. **Annual Scheme Recurring Expenses : Refer to Section IV – B : Annual Scheme Recurring Expenses**
- c. **Any safety net or guarantee provided – Not Applicable**

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) there under or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) there under and affect the interests of Unitholders is carried out unless:-

- 1) A written communication about the proposed change is sent to each Unitholder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- 2) The Unitholders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

H. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

a. Wealth Creation Scheme : S&P BSE 100 Index

Considering the investment in the fund made in equity /equity related securities with the objective of achieving long term growth of capital, we propose to have BSE 100 Index as a benchmark since majority of the stocks relate to the broader investment philosophy of the fund which is to invest in stocks with potential for future growth and good track record.

b. Income Generation Scheme : Crisil MIP Blended Index

An index of this kind, generally serves as an indicator for all the market participants in the category, to benchmark their performance against the index. The portfolios are similar not only in term of the construct but also in terms of risk return parameters in question. Using this benchmark shall provide the investor with an independent and representative comparison with the fund Portfolio.

I. WHO MANAGES THE SCHEME?

Name	Age	Educational Qualification	Type and Nature of past experience including assignments held during the past 10 years	Name of the Scheme managed
Mr. Sanjay Parekh	42	BCOM, ACA	<p>Over 17 years of experience in capital market February 01, 2012 –till date Reliance Capital Asset Management Ltd Senior Fund Manager – Equity Investments October 2008 to January 2012 ICICI Prudential Asset Management Company Limited Senior Fund Manager October 2005 to October 2008 ASK Investment Managers (I) Limited Head-Investments February 2002 to October 2005 Prabhudas Lilladhar Company Ltd Head – Private Wealth Group February 1999 to February 2002 Sunidhi Consultancy Services Ltd. – Senior Analyst May 1995 to Feb 1999 Insight Asset Management (I) Ltd. – Senior Analyst May 1994 to May 1995 Capital Market Magazine – Corporate Analyst</p>	Reliance Monthly Income Plan Reliance Regular Savings Fund – Balanced Option Reliance Banking Fund
Anju Chajjer	37	B.Com., Chartered Accountant	<p>Over 11 years of experience October 2007 onwards Reliance Capital Asset Management Ltd., Fund Manager – Managing investments for Debt Schemes. December 1997 – September 2007 National Insurance co. Ltd., Investment of Funds in G–Sec, Bonds, Money Market Instruments. Compliance with IRDA Guidelines. December 1996 – November 1997 D. C. Dharewa & Co. Conducting Audit for the firm and reporting to the Proprietor.</p>	Reliance Money Manager Fund –Since October, 2009 Reliance Medium Term Fund – Since October 2009 All series of Reliance Dual Advantage Fixed Tenure Fund – Since May, 2010 All series of Reliance Dual Advantage Fixed Tenure Fund II, III, IV Reliance Liquid Fund – Cash Plan – Since October, 2013 Reliance Liquid Fund – Treasury Plan – Since October, 2013
Jahnvee Shah Fund Manager – Overseas Investments	30	MBA – Finance, Bachelor of Science	<p>April 2011 onwards Reliance Capital Asset Management Limited, Fund Manager – Overseas Investments May 2006 – April 2011 Reliance Capital Asset Management Limited, Research Analyst – Equity Investments June 2001 – June 2003 Editors Desk, Financial Express – Assistant</p>	Dedicated Fund Manager appointed for making the overseas investments

J. WHAT ARE THE INVESTMENT RESTRICTIONS?

The investment policy of the scheme complies with the rules, regulations and guidelines laid out in SEBI (Mutual Funds) Regulations, 1996. As per the Regulations, specifically the Seventh Schedule, the following investment limitations are currently applicable:

- 1) The Scheme shall not invest more than 15% of its NAV in debt instruments issued by a single issuer, which are rated not below investment grade by a credit rating agency. This investment limit may be extended to 20% of the NAV of the Scheme with the prior approval of the Board of the Trustee Company and the Board of the AMC.

- a) Provided that such limit shall not be applicable for the investments in government securities and money market instruments.
 - b) Provided further that investment within such limit can be made in mortgaged backed securitized debts which are rated not below investment grade by a credit rating agency registered with Board.
- 2) The Scheme shall not invest more than 10% of its NAV in unrated debt instruments issued by a single issuer and the total of such instruments shall not exceed 25% of the NAV of the Scheme. All such investments will be made with the prior approval of the Investment Committee of RCAM.

Note: Debentures, irrespective of any residual maturity period (above or below one year), shall attract the investment restrictions as applicable for debt instruments as specified under clause 1 and 1A above. Further, it is clarified that the investment limits mentioned in (1) and (2) above are applicable to all debt securities which are issued by public bodies/institutions such as electricity boards, municipal corporations, state transport corporations etc. guaranteed by either central or state government. Government securities issued by central/state government or on its behalf by RBI are exempt from the above referred investment limits.

- 3) No mutual fund scheme shall invest more than thirty percent of its net assets in money market instruments of an issuer: Provided that such limit shall not be applicable for investments in Government securities, treasury bills and collateralized borrowing and lending obligations.
- 4) The Mutual Fund under all its schemes taken together will not own more than 10% of any companies paid up capital carrying voting rights.
- 5) Transfers of investments from one scheme to another scheme in the Mutual Fund shall be allowed only if:
 - a) Such transfers are done at the prevailing market price for quoted instruments on spot basis;
 - b) The securities so transferred shall be in conformity with the investment objectives & policies of the Scheme to which such transfer has been made.
- 6) The Scheme may invest in another scheme under the same asset management company or in any other mutual fund without charging any fees, provided the aggregate inter scheme investments made by all Schemes under the same management company or in schemes under the management of any other AMC shall not exceed 5% of NAV of the Mutual Fund. [Provided that this clause shall not apply to any fund of funds scheme.]
- 7) The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relative securities and in all cases of sale, deliver the securities and shall in no case put itself in a position whereby it has to make short sale or carry forward transactions or engage in badla finance :
 - a. Provided that a mutual fund may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by the Board. The scheme shall not engage in Short Selling therefore to this extent the said clause shall not be applicable.
 - b. Further, the scheme shall engage in securities lending subject to following guidelines approve by the Board of AMC and Trustee.
 - A scheme should not lend more than 5% of its Net Assets to a single counterparty.
 - Within the parameters of the Investment policy, the fund manager would have discretion to stocks lent by up to 10% of the net assets of a particular scheme.
 - Above limit can be extended to 15% of the net assets of the scheme, with the approval of the investment committee. Proposal to lend beyond 10% and upto 15% of the scheme's net assets should be initiated by the fund manager and placed before the Investment Committee by the Head Equities.
The investment committee will approve a list of counterparties with whom stock-lending activities can be carried out.
 - c. Provided further that a mutual fund may enter into derivatives transactions in a recognized stock exchange, subject to the framework specified by the Board.
 - d. Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.
- 8) The Fund shall get the securities purchased or transferred in the name of the Fund on account of the concerned scheme, wherever investments are intended to be of a long-term nature.
- 9) The fund's schemes shall not make any investment in:
 - a) Any unlisted security of an associate or group company of the sponsor
 - b) Any security issued by way of private placement by an associate or group company of the sponsor
 - c) The listed securities of group companies of the sponsor which is in excess of 25% of the net assets of the scheme.
- 10) The Scheme shall not invest in a fund of funds scheme.
- 11) Pending deployment of funds of the scheme in securities in terms of the investment objectives and policies of the scheme, the Mutual Fund can invest the fund of the scheme in short term deposits of scheduled commercial banks subject to the guidelines as applicable from time to time.

Pursuant to the SEBI Circular No. SEBI/IMD/CIR No. 1/ 91171 /07 dated April 16, 2007, where the cash in the scheme is parked in short term deposits of Scheduled Commercial Banks pending deployment, the respective Plan(s) shall abide by the following guidelines:

- "Short Term" for parking of funds shall be treated as a period not exceeding 91 days.
- Such short-term deposits shall be held in the name of the respective Plan(s) of the Scheme.
- The respective Plan(s) shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustee.
- Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.

- The respective Plan(s) shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
 - The respective Plan(s) shall not park funds in short term deposit of a bank, which has invested in the Scheme.
- 12) No term loans for any purpose will be advanced by the Scheme.
 - 13) The scheme shall engage in securities lending for equity investments, in line with the SEBI (Mutual Funds) Regulations, 1996, Securities Lending Scheme, 1997, SEBI Circular No MFD/CIR/ 01/ 047/99 dated February 10, 1999, SEBI Circular no. SEBI / IMD / CIR No 14 / 187175/ 2009 dated December 15, 2009, SEBI circular No MRD/DoP/SE/Dep/ Cir-14/2007 dated December 20, 2007 notifying framework for lending of securities and such other applicable guidelines as may be amended from time to time. Investment in overseas securities shall be made in accordance with the requirements stipulated by SEBI and RBI from time to time.
 - 14) The Fund shall not invest more than 5% of its NAV in the unlisted equity shares or equity related instruments.
 - 15) The AMC may invest in the Scheme in the new fund offer. However, it shall not charge any investment management fee on such amounts invested by it.
 - 16) The Scheme shall not invest more than 10% of its NAV in equity shares/equity related instruments of any company. Provided that, the limit of 10% shall not be applicable for investments in index fund or sector/industry specific scheme.
However, the Scheme at any point of time will not invest more than 10% of the NAV of the Scheme in a single company.
 - 17) In case any company has invested more than 5% of the net asset value of a scheme, the investment made by that scheme or by any other scheme of the same Mutual Fund in that company or its subsidiaries, if any, shall be brought to the notice of the Trustees by RCAM and be disclosed in the half-yearly and annual accounts with justification for such investment provided that the latter investment has been made within one year of the date of the former investment calculated on either side.
 - 18) RCAM shall not undertake any other business except that permitted under the MF Regulations. RCAM shall meet with the capital adequacy requirements, if any, separately for each of the separate activity, if any undertaken by the AMC and obtain separate approval, if necessary under the MF Regulations.
 - 19) The Scheme may invest in Overseas securities in accordance with the regulations as applicable from time to time.
 - 20) The Scheme will comply with any other regulations applicable to the investments of mutual funds from time to time.
 - 21) Aggregate value of 'illiquid securities' of the Scheme, which are defined as non-traded, thinly traded and unlisted equity shares, shall not exceed 15% of the total assets of the Scheme.
 - 22) **Applicable to Income Generation Scheme** – RCAM will ensure that total exposure of the scheme in a particular sector (excluding investments in Bank CDs, short term deposits of scheduled commercial banks, CBLO, G-Secs, T-Bills and AAA rated securities issued by Public Financial Institutions and Public Sector Banks and such other instruments if any, as may be specified by SEBI from time to time) shall not exceed 30% or such other percentage of the net assets of the scheme, as prescribed by SEBI from time to time, unless the scheme has specifically been exempted from the requirement by SEBI.

An additional exposure to financial services sector (over and above the limit of 30%) not exceeding 10% of the net assets of the scheme shall be allowed by way of increase in exposure to Housing Finance Companies (HFCs) rated AA and above and registered with National Housing Bank (NHB). However, such total investment/ exposure in HFCs shall not exceed 30% of the net assets of the scheme or such other percentage of the net assets of the scheme, as prescribed by SEBI from time to time.
 - 23) The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of repurchase / Redemption of Units or payment of interest and Dividend to the Unitholders.

Provided that the Fund shall not borrow more than 20% of the net assets of any individual Scheme and the duration of the borrowing shall not exceed a period of 6 months.

In case of borrowing through repo transactions the tenor of such transaction shall not exceed a period of six months
 - 24) The scheme shall participate Repo in corporate debt securities in accordance with SEBI Circular CIR / IMD / DF / 19 / 2011 dated November 11, 2011 and such other directions issued by RBI and SEBI from time to time.

The Gross exposure of the scheme to repo transactions in corporate debt securities shall not be more than 10% of the net asset of the scheme.

The cumulative gross exposure through repo transactions in Corporate debt securities along with debt and derivative positions shall not exceed 100% of the net assets of the scheme or guidelines as may be specified by SEBI from time to time

All investment restrictions stated above shall be applicable at the time of making investment.

The Scheme will not enter into any transaction which exposes it to unlimited liabilities or results in the encumbering of its assets in any way so as to expose them to unlimited liability.

These investment limitations / parameters as expressed / linked to the net asset / net asset value / capital, shall in the ordinary course, apply as at the date of the most recent transaction or commitment to invest. Changes do not have to be effected merely because of appreciation or depreciation in value or by reason of the receipt of any rights, bonuses or benefits in the nature of capital or of any scheme of arrangement or for amalgamation, reconstruction or exchange, or at any repayment or redemption or other reason outside the control of the Fund, any such limits would thereby be breached. If these limits are exceeded for reasons beyond its control, AMC shall adopt as a priority objective the remedying of that situation, taking due account of the interests of the Unit holders.

Internal Norms for Investment Restrictions :

At RMF, to ensure robust risk management and adequate portfolio diversification internal Investment policy for various debt schemes has been framed. The investment policy at RMF specifies limits both on overall basis (across all schemes) as well as on individual scheme level. Guidelines for following parameters for liquid as well as non-liquid schemes has been specified in the policy:

- 1) Eligible Instruments: Defines the eligible instruments where the scheme can invest
- 2) Minimum Liquidity: Defines the instruments considered as liquid instruments and the minimum investments in these instruments as a percentage of total net assets

- 3) Maximum Illiquid component: Defines the instruments considered as illiquid and the maximum investment that can be made in these instruments as a percentage of net assets.
- 4) Rating: Defines minimum and/ or maximum investment in a particular rating as a percentage of total portfolios.
- 5) Maturity: Defined the weighted average maturity of a portfolio. Also defines the weighted average maturity, maximum and maturity for certain asset types like corporate bond, PTCs, Gilts etc

All the Schemes securities investment will be in transferable securities. All investment restrictions stated above shall be applicable at the time of making investment.

The Scheme will not enter into any transaction, which exposes it to unlimited liabilities or results in the encumbering of its assets in any way so as to expose them to unlimited liability.

These investment limitations / parameters as expressed / linked to the net asset / net asset value / capital, shall in the ordinary course, apply as at the date of the most recent transaction or commitment to invest. Changes do not have to be effected merely because of appreciation or depreciation in value or by reason of the receipt of any rights, bonuses or benefits in the nature of capital or of any scheme of arrangement or for amalgamation, reconstruction or exchange, or at any repayment or redemption or other reason outside the control of the Fund, any such limits would thereby be breached. If these limits are exceeded for reasons beyond its control, AMC shall adopt as a priority objective the remedying of that situation, taking due account of the interests of the Unitholders.

The Trustee Company in consultation with AMC may alter these above stated limitations from time to time, and also to the extent the Regulations change, so as to permit the Scheme to make its investments in the full spectrum of permitted investments in order to achieve its investment objectives & policies. As such, all investments of the Scheme will be made in accordance with the Regulations including Schedule VII thereof and the Fundamental Attributes of this Scheme.

The investment in foreign equity Securities shall be in accordance with SEBI Regulations.

Investment by the AMC in the Scheme

In line with SEBI Regulations and circulars issued by SEBI from time to time, the AMC may invest its own funds in the scheme(s), subject to disclosure being made in the Scheme Information Documents (s). Further, the AMC shall not charge any fees on its investment in the Scheme (s), unless allowed to do so under SEBI Regulations in the future.

K. HOW HAS THE SCHEME PERFORMED?

This scheme is a new scheme and hence the same is not applicable.

L. IMPORTANCE OF SAVING FOR RETIREMENT:

- Retirement is one of the most important life-stage goals.
- Post retirement, the source of income stops, yet the requirement to lead the same lifestyle (or better) remains critical.
- India does not have a formal Social Security System.
- Break-up of joint family system means that the individual has no option but to be self-dependent.
- Despite being a critical requirement, most Indians don't save enough for retirement. 78 per cent Indians don't save enough for comfortable retirement, according to a Report by Towers Watson.
- Risk of inflation underestimated.

Table 1: How much do you need to spend in the future to maintain the same lifestyle?

Value of Rs. 1 Lakh over a period of time due to inflation

Inflation Rate	5 years	10 years	15 years	20 years	25 years	30 years
6.0%	133,823	179,085	239,656	320,714	429,187	574,349
7.0%	140,255	196,715	275,903	386,968	542,743	761,226
8.0%	146,933	215,892	317,217	466,096	684,848	1,006,266
9.0%	153,862	236,736	364,248	560,441	862,308	1,326,768

The above calculation is for illustration purpose only. It has no direct or indirect reference to the performance of the schemes. Investors are advised to refer to financial advisor / tax advisor independently before investment.

The current expense will go up by approximately 7 times over the next 30 years!

- It is important to save prudently in order to accumulate a retirement corpus that would take care of the retirement requirements. It is pertinent to earn competitive returns on the investment, than merely earn 'guaranteed' lower returns to optimally meet the retirement goals.

Table 2: How much do you need to invest per year to have a retirement corpus of Rs. 1 Cr

Assumed Rate of Return	No. of Years for Retirement					
	5	10	15	20	25	30
7.0%	1,738,907	723,775	397,946	243,929	158,105	105,864
9.0%	1,670,925	658,201	340,589	195,465	118,063	73,364
12.0%	1,574,097	569,842	268,242	138,788	75,000	41,437
15.0%	1,483,156	492,521	210,171	97,615	46,994	23,002

The above calculation is for illustration purpose only. It has no direct or indirect reference to the performance of the schemes. Investors are advised to refer to financial advisor / tax advisor independently before investment.

Notice what a small difference makes to your investment requirements. Instead of investments growing at 7%, if it could grow at 15%, the investment amount may be lesser by almost Rs. 75,000 per year, and yet achieve the retirement corpus.

Note – Though the above table illustrates the Annual Amount required to accumulate retirement corpus at various rates of assumed returns.

Three Steps for a Happy Retirement – Save, Accumulate and Enjoy

Step 1: Save Prudently

- Save to beat inflation. Table 1 illustrated the effect of inflation on your requirements over a period of time.
- It is important to save prudently.
- Reliance Retirement Fund offers the flexibility to choose asset class, depending on your actual requirement.

Step 2: Accumulate Retirement Corpus

- It is pertinent to accumulate a healthy retirement corpus that will help meet retirement goals effectively.
- Table 2 illustrated the power of compounding and what a big difference that rate of return could make to your portfolio.

Step 3: Enjoy your Retirement

- Investors could opt for SWP in Reliance Retirement Fund to withdraw a pension based amount basis their requirement. To explain in detail SWP amount for various scenarios is mentioned in Table 3.

Importance of earning potentially higher Returns

Table 3: Annuity Table (Post Retirement)

The Table shows the annuity receivable per year for an investment of Rs. 1 Cr

Assumed Rate of Return	No. of Years				
	10	15	20	25	30
7%	1,423,775	1,097,946	943,929	858,105	805,864
8%	1,490,295	1,168,295	1,018,522	936,788	888,274
9%	1,558,201	1,240,589	1,095,465	1,018,063	973,364
10%	1,627,454	1,314,738	1,174,596	1,101,681	1,060,792
12%	1,769,842	1,468,242	1,338,788	1,275,000	1,241,437

The above calculation is for illustration purpose only. It has no direct or indirect reference to the performance of the schemes. Investors are advised to refer to financial advisor / tax advisor independently before investment.

Note: You could earn Rs. 2.5 Lakhs more per annum (30% higher returns) as annuity per annum if the rate of return of the underlying fund is 12%, instead of 7%

III. UNITS AND OFFER

This section provides details you need to know for investing in the scheme.

A. NEW FUND OFFER (NFO)

<p>New Fund Offer Period This is the period during which a new scheme sells its units to the investors.</p>	<p>NFO opens on: January 22, 2015 NFO closes on: February 05, 2015 NFO re-opens on/ NFO re-opens not later than: February 20, 2015 The AMC/Trustee reserves the right to close the NFO of the Scheme before the above mentioned date. The AMC/Trustee reserves the right to extend the closing date of the New Fund Offer Period, subject to the condition that the New Fund Offer shall not be kept open for more than 15 days. Any such changes shall be announced by way of a newspaper advertisement in one vernacular daily of Mumbai and one English national daily.</p>
<p>New Fund Offer Price This is the price per unit that the investors have to pay to invest during the NFO.</p>	<p>The New Fund Offer price will be Rs. 10 /- per unit.</p>
<p>Minimum Amount for Application in the NFO (For both schemes)</p>	<p>Rs 5000 and in multiples of Rs. 500 thereafter Additional Purchase Amount Rs 1000 & in the multiple of Rs.500 thereafter</p>
<p>Minimum amount This is the minimum amount required to operate the scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return. However, if AMC fails to refund the amount within 5 business days from the closure of NFO, interest as specified by SEBI (currently 15% p.a.) will be paid to the investors from the expiry of 5 business days from the closure of NFO.</p>	<p>Rs. 10 Crores each for Wealth Creation Scheme & Rs 20 Crores for Income Generation Scheme.</p>
<p>Maximum amount to be raised (if any) (This is the maximum amount which can be collected during the NFO period, as decided by the AMC.)</p>	<p>There will not be any limit on the amount to be raised and the Fund will make full and firm allotment against all valid applications.</p>
<p>Plans / Options offered</p>	<p>Reliance Retirement Fund will have 2 schemes (Each scheme will have separate portfolio)</p> <ol style="list-style-type: none"> 1. Wealth Creation Scheme 2. Income Generation Scheme <p>Both the above mentioned schemes will have following Plans/Option Growth Plan / Direct Plan - Growth Plan and Dividend Plan / Direct Plan - Dividend Plan as specified below;</p> <p>Growth Plan / Direct Plan - Growth Plan : The Growth Plan is designed for investors interested in capital appreciation on their investment and not in regular income. Accordingly, the Fund will not declare dividends under the Growth Plan. The income earned on the Growth Plan's corpus will remain invested in the Growth Plan.</p> <p>Growth Option: Under this Option, there will be no distribution of income and the returns to the investor is only by way of capital gains/ appreciation, if any, through redemption at applicable NAV of the units held by them.</p> <p>Bonus Option: The Fund, however, does not assure any targeted annual return/ income nor any capitalisation ratio. Accumulation of earnings and/ or capitalisation of bonus units and the consequent determination of NAV, may be suspended temporarily or indefinitely under any of the circumstances as stated under the para on 'Suspension of Purchases and/or Redemption of units' of the Scheme Information Document.</p>

Capitalisation and issue of bonus units:

RCAM, in consultation with the Trustees, may utilise any sums from reserves including the amount of distributable surpluses of the scheme to the extent of such amounts attributable to unitholders under Bonus Option for issue of Bonus units.

Bonus units may be declared under the plan of the scheme, as may be decided by RCAM, in consultation with the Trustees, from time to time.

Eligibility and Treatment of Bonus Units:

Bonus units, as and when issued, will be in proportion to the holdings of the unitholder under the concerned plan as on the record date, to be fixed for the purpose of Bonus declaration.

RCAM may accordingly make appropriations and applications of the sum decided by it to be so capitalised by allotment and issue of fully paid-up units as bonus units, and generally do all such acts and things required to give effect thereto.

The Bonus Units so allotted and issued as aforesaid will as regards rights and entitlements rank pari passu with the units in existence on the record date in respect of which they are allotted and issued.

Interest created / options exercised by a member on the units under a folio by way of nomination, if any, will automatically apply to the bonus units.

Please note that pursuant to allotment of Bonus Units, the NAV of the scheme would fall in proportion to the bonus units allotted. As a result, the total value of units held by the unitholder would remain the same.

For eg. 1) Value of investors unitholding of 100 units prior to issuance of bonus units at NAV of Rs. 20 per unit = Rs. 2,000. If the Scheme declares a bonus of say 1:1 (i.e. one bonus unit for every one unit held in the Plan on the record date), the value of the investors unitholding post issuance of bonus units

= NAV of Rs. 10 * 200 units = Rs. 2,000

Value of investors unitholding of 100 units prior to issuance of bonus units at NAV of Rs. 20 per unit = Rs. 2,000. If the Scheme declares a bonus of say 4:1 (i.e. one bonus unit for every four units held in the Plan on the record date), the value of the investors unitholding post issuance of bonus units = NAV of Rs. 16 * 125 units = Rs. 2,000.

(The statistics given above in the examples are only for understanding the logic of issuance of bonus units and should not be considered as indicative of any bonus likely to be issued under the Plan)

"Unit" means and includes, where the context so requires, a unit issued as fully paid-up bonus unit by capitalising a part of the amount standing to the credit of the account of the reserves formed or otherwise in respect of this scheme.

Dividend Plan / Direct Plan - Dividend Plan : The Dividend Plan has been designed for investors who require regular income in the form of dividends. Under the Dividend Plan, the Fund will endeavor to make regular dividend payments to the unit holders. Dividend will be distributed from the available distributable surplus after the deduction of Dividend Distribution Tax and applicable surcharge, if any. Dividend Plan has two options:

Dividend Payout Option: Under this option the Dividend declared under the Dividend Plan will be paid to the unit holders within 30 days from the declaration of the dividend.

The Trustees reserve the right to declare a dividend during the interim period depending on the availability of the distributable surplus under the scheme. There is no assurance or guarantee as to the rate and frequency of dividend distribution. The actual date of declaration of dividend will be notified by display at the designated investor service centres.

Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the Scheme name in the application form in addition to the option e.g. "Reliance Retirement Fund – Direct Plan – Growth Option". Investors should also indicate "Direct" in the ARN column of the application form. However, in case ARN code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, ARN code will be ignored and the application will be processed under Direct Plan. If the investor does not mention Direct against the scheme name and the ARN code is also not provided the default allotment would be made in the "Direct Plan".

Please note that if no scheme (Wealth Creation Scheme or Income Generation Scheme) is mentioned/indicated in the application form, the application shall be liable for rejection. If no Plan/Option (Growth or Dividend) is mentioned/indicated in the application form the Units will, by default, be allotted under the Growth Plan. If no Option is indicated under the Growth Plan, the applicant will be deemed to have applied for the Growth Option under the Growth Plan. The Unitholder is subsequently free to switch the Units from the default Plan / Option to any other eligible Plans / Option of the Scheme, at the applicable price.

	<p>Effect of Dividends: As with the redemption of Units, when dividends are declared and paid with respect to the Scheme, the net assets attributable to Unitholders Dividend Plan will stand reduced by an amount equivalent to the product of the number of units outstanding and the dividend amount per unit declared on the record date. The NAV of the Unitholders in the Growth Plan will remain unaffected by the payment of dividends.</p>
Dividend Policy	<p>Dividend declaration / distribution shall be made in accordance with SEBI circular no. SEBI/ IMD/ CIR No.1/64057/06 dated April 4, 2006 or any amendment thereto from time to time.</p> <p>The relevant paragraph of the said circular is reproduced herein below: Dividend Distribution Procedure for Mutual Funds</p> <p>Regulations 53(a) of SEBI (Mutual Funds) Regulations, 1996 permit the mutual funds to distribute returns including dividend.</p> <p>Unlisted Schemes/Plans</p> <ol style="list-style-type: none"> 1) Quantum of dividend and the record date shall be fixed by the trustees in their meeting. Dividend so decided shall be paid, subject to availability of distributable surplus. 2) Record date shall be the date which will be considered for the purpose of determining the eligibility of investors whose names appear on the register of unit holders for receiving dividends. Pursuant to the payment of dividend, the NAV of the Dividend Option would fall to the extent of dividend payout and statutory levy, if any. 3) Within one calendar day of the decision by the trustees, AMC shall issue notice to the public communicating the decision including the record date. The record date shall be 5 calendar days from the issue of notice. 4) Such notice shall be given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the head office of the mutual fund is situated. 5) Before the issue of such notice, no communication indicating the probable date of dividend declaration in any manner whatsoever may be issued by any mutual fund or distributors of its products. 6) The requirement of giving notice shall not be compulsory for scheme/plan/option having frequency of dividend distribution from daily upto monthly dividend
Policy on Unclaimed Redemption and Dividend Amounts	<p>As per SEBI guidelines, the unclaimed redemption and dividend amounts shall be deployed in call money market or money market instruments only or such other instruments, as permitted under Regulations. The investors who claim such amounts during the period of three years from the due date shall be paid at the prevailing Net Asset Value. After a period of three years, this amount will be transferred to a pool account and the investors can claim the amount at NAV prevailing at the end of the third year. The income earned on such funds shall be used for the purpose of investor education.</p> <p>The Fund will make continuous efforts to remind the investors through letters to take their unclaimed amounts. Further, the investment management fee charged by AMC for managing unclaimed amounts shall not exceed 50 basis points.</p>
Allotment	<p>All the applicants whose subscription proceeds have been realised will receive full and firm allotment of Units, provided their applications are valid in all other respects. RCAM retains the discretion to reject any application. The process of allotment of units and mailing of account statement will be completed within 5 working days from the date of closure of the new fund offer period.</p> <p>For Subscriptions received after re-opening for continuous offer at the DISC's within the cut-off timings and considered accepted for that day, the units will be allotted as per the applicable NAV on the T day, Where the T day is the transaction day, provided the application is received within the cut-off timings for the transaction day.</p> <p>Upon allotment, an Account Statement will be sent to each Unitholder stating the number of Units allotted. The Account Statement shall be non transferable. The Trustees may issue a Unit Certificate in lieu of the Account Statement in respect of units held, to such unitholders who request for the same, after receipt of a specific request from the Unitholder. The Trustees reserve the right to make the Units transferable at a later date, subject to Regulations issued from time to time. Further, the Trustee also reserves the right to issue transaction confirmation slips on an ongoing basis in lieu of Account Statements, indicating the price, and the units debited or credited to the account of the Investor, along with the closing balance of their Account.</p> <p>All Units will rank pari passu amongst Units within the same Scheme / Plan as to assets, earnings and the receipt of dividend distribution, if any.</p> <p>However, RCAM reserves right to provide the account statement / transaction confirmation slip to investor through an alternative mechanism as may be decided by the Fund, from time to time with the consent of the investor.</p> <p>The alternative mechanism may include electronic means of communication such as e-mail etc. For example, if an investor in future redeems or switches his units to another scheme /plan on the internet, then an online account statement / transaction confirmation may be provided to the investor or the same may be sent to his email address.</p>

<p>Refund</p>	<p>If any application is rejected, full amount will be refunded within 5 working days of closure of the NFO. No interest will be payable on any subscription money refunded within 5 working days from closure of NFO. If refunded later than 5 working days, interest @ 15% p.a. for the delay period will be paid to the applicant and borne by the AMC for the period from the day following the date of expiry of 5 working days until the actual date of the refund.</p> <p>Refund orders will be marked "A/c. payee only" and drawn in the name of the applicant in the case of a sole applicant and in the name of the first applicant in all other cases, mentioning the bank account number and bank name of the sole / first applicant, as specified in the application form. In case the bank account details are not available or incomplete, the refund order will be issued without the bank account details of the applicant at the applicant's own risk.</p> <p>The bank and/ or collection charges, if any, will be borne by the applicant. All the refund payments will be sent by registered post or courier service or as required under the Regulations.</p>
<p>WHO CAN INVEST</p> <p>This is an indicative list.</p> <p>Prospective investors are advised to satisfy themselves that they are not prohibited by any law governing such entity and any Indian law from investing in the Scheme and are authorized to purchase units of mutual funds as per their respective constitutions, charter documents, corporate / other authorizations and relevant statutory provisions.</p>	<p>The units of the scheme are being offered to the public for subscription.</p> <p>The following persons (subject, wherever relevant, to purchase of units being permitted under their respective constitutions and relevant State Regulations) are eligible to subscribe to the units:</p> <ol style="list-style-type: none"> 1) Adult Resident Indian Individuals, either single or jointly (not exceeding three). 2) Non – resident Indians and persons of Indian origin residing abroad, on a full repatriation basis 3) Parents / Lawful guardians on behalf of Minors <p>The Fund reserves the right to include / exclude new / existing categories of investors to invest in the Schemes, subject to SEBI Regulations and other prevailing statutory regulations, if any.</p> <p>Currently, Individuals qualify for tax benefits U/S 80C of Income Tax Act, 1961.</p> <p>Note</p> <p>Non Resident Indians (NRIs) and Persons of Indian Origin (PIOs) residing abroad have been granted a general permission by Reserve Bank of India Schedule 5 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 for investing in / redeeming units of the mutual funds subject to conditions set out in the aforesaid regulations.</p> <p>RCAM reserves the right to invest its own funds in the Scheme(s) upto a maximum extent of its networth. As per SEBI Regulations, such investments are permitted, subject to disclosure being made in the Scheme Information Document s (s). Further, RCAM shall not charge any fees on its investment in the Scheme (s), unless allowed to do so under SEBI Regulations in the future.</p> <p>It is expressly understood that at the time of investment, the investor/ unitholder has the express authority to invest in units of the Scheme and the AMC / Trustee / Mutual Fund will not be responsible if such investment is ultra vires the relevant constitution.</p> <p>Note :</p> <p>Subscriptions restricted from the person's of U.S. and CANADA:</p> <p>As per the requirements of the U.S. Securities and Exchange Commission (SEC), persons falling within the definition of the term "U.S. Person" under the US Securities Act of 1933 and corporations or other entities organized under the laws of U.S. are not permitted to make investments in securities not registered under the Securities Act of 1933. [The term "US Person" means any person that is a United States person within the meaning of Regulation S under the United States Securities Act of 1933 or as defined by the U.S. Commodity Futures Trading Commission or as per such further amended definitions, interpretations, legislations, rules etc, as may be in force from time to time].</p> <p>The scheme of Reliance Mutual Fund is presently not registered under the relevant laws, as applicable in the territorial jurisdiction of United States of America.</p> <p>In view of the same, the Units made available under the SAI or under the SID of the scheme, may not be directly or indirectly offered or sold in any provincial or territorial jurisdiction in U.S. or to or for the benefit of the residents thereof. Accordingly, the Persons, corporations and other entities organized under the applicable laws of the U.S. will not be permitted to make any fresh purchases/ additional purchases/switches in any Scheme of Reliance Mutual Fund, in any manner whatsoever.</p> <p>The scheme of Reliance Mutual Fund is not registered in any provincial or territorial jurisdiction in Canada as per the local applicable laws and Units of the Scheme have not been qualified for sale in any Canadian jurisdiction under the applicable securities laws.</p> <p>Hence, the Units made available under the SAI or under the SID of the scheme, may not be directly or indirectly offered or sold in any provincial or territorial jurisdiction in Canada or to or for the benefit of residents thereof. Accordingly, the Persons, corporations and other entities organized under the applicable laws of the Canada will not be permitted to make any fresh purchases/additional purchases/switches in any Scheme of Reliance Mutual Fund, in any manner whatsoever.</p> <p>If an existing Investor subsequently becomes a resident of U.S. or Canada, then such Investor will not be able to purchase any additional Units of the Scheme.</p> <p>RCAM reserves the right to include / exclude new / existing categories of investors to invest in this Scheme from time to time, subject to SEBI Regulations, if any.</p> <p>Foreign Account Tax Compliance</p> <p>In accordance with the relevant provisions of the Foreign Account Tax Compliance Act ("FATCA") as contained in the United States Hiring Incentives to Restore Employment ("HIRE") Act, 2010, there is a likelihood of withholding tax being levied on certain income/ receipt sourced from the subjects of United States of America ("US") with respect to the schemes, unless such schemes are FATCA compliant.</p>

	<p>In this regard, the respective governments of India and US have agreed on the principal terms of a proposed Inter-Governmental Agreement (IGA) and the same is likely to be executed in near future. In terms of this proposed IGA, Reliance Mutual Fund ("RMF") and/ or Reliance Capital Asset Management Limited ("RCAM"/ "AMC") are likely to be classified as a "Foreign Financial Institution" and in which case RMF and/ or RCAM would be required, from time to time, to (a) undertake the necessary due-diligence process; (b) identify US reportable accounts; (c) collect certain required information/ documentary evidence ("information") with respect to the residential status of the unit holders; and (d) directly or indirectly disclose/ report/ submit such or other relevant information to the appropriate US and Indian authorities. Such information may include (without limitation) the unit holder's folio detail, identity of the unit holder, details of the beneficial owners and controlling persons etc.</p> <p>In this regard and in order to comply with the relevant provisions under FATCA, the unit holders would be required to fully cooperate & furnish the required information to the AMC, as and when deemed necessary by the latter in accordance with IGA and/ or relevant circulars or guidelines etc, which may be issued from time to time by SEBI/ AMFI or any other relevant & appropriate authorities.</p> <p>The applications which do not provide the necessary information are liable to be rejected. The applicants/ unit holders/ prospective investors are advised to seek independent advice from their own financial & tax consultants with respect to the possible implications of FATCA on their investments in the scheme(s).</p> <p>The underlying FATCA requirements are applicable from July 1, 2014 or such other date, as may be notified.</p> <p>In case required, RMF/ RCAM reserves the right to change/ modify the provisions (mentioned above) at a later date.</p>
<p>Where can you submit the filled up applications.</p>	<p>Investors may submit the duly completed application forms along with the payment instrument at any of the Designated Collection Bankers namely, HDFC Bank or any other collection Banker as may be specified from time to time</p> <p>Bank Details: In order to protect the interest of Unit holders from fraudulent encashment of redemption / dividend cheques, SEBI has made it mandatory for investors to provide their bank details viz. name of bank, branch, address, account type and number, etc. to the Mutual Fund. Applications without complete bank details shall be rejected. The AMC will not be responsible for any loss arising out of fraudulent encashment of cheques / warrants and / or any delay / loss in transit. Also, please refer to point on Registration of Multiple Bank Accounts in SAI for further details</p> <p>Investors in cities other than where the Designated Investor Service Centres (DISC) are located, may forward their application forms to any of the nearest DISC, accompanied by Demand Draft/s payable locally at that DISC.</p> <p>ASBA applications can be submitted only at Self Certified Syndicate Bank (SCSB) at their designated branches. List of SCSBs and their designated branches shall be displayed on the SEBI's website (www.sebi.gov.in)</p>
<p>How to Apply</p>	<p>Please refer to the Statement of Additional Information and Key Information Memorandum cum Application form for the instructions. In addition to the details mentioned investors are requested to note that Date of birth is mandatory for investment in Reliance Retirement Fund and investors are required to provide the date of birth in application form</p> <p>The document which can be submitted as a proof for date of birth are</p> <ol style="list-style-type: none"> 1. PAN Card 2. Passport 3. Birth certificate issued by Municipal authorities or by Indian Embassy / Consulate Pension Payment Order 4. Matriculation or SSC certificate 5. Domicile Certificate issued by the Government 6. Affidavit sworn before a magistrate confirming date of birth <p>If date of birth is available in KRA records the same shall be updated for this folio / investment. Applications shall be liable for rejection if the date of birth is not mentioned in the application form or not available in KRA records on the date of allotment if KYC is under process.</p>
<p>Listing</p>	<p>Being an open-ended scheme, the units are not proposed to be listed on any stock exchange. However, the Trustee reserves the right to list the units as and when open-end Schemes are permitted to be listed under the Regulations, and if the Trustee considers it necessary in the interest of unitholders of the Scheme.</p>
<p>Special Products / facilities available during the NFO</p>	<ol style="list-style-type: none"> 1. Auto Switch Facility 2. Applications Supported by Blocked Amount (ASBA) facility. 3. Systematic Investment Plan (SIP) 4. Facilitating transactions through Stock Exchange Mechanism 5. Auto Transfer Facility 6. Auto SWP Facility 7. Systematic Withdrawal Plan (SWP) 8. Alternative Means of Transactions – Online Transactions 9. Transactions through Reliance Mutual Fund Application

	<p>1. Auto Switch Facility</p> <p>This fund will offer an auto switch facility from all debt / Liquid schemes to Reliance Retirement Fund during the NFO. However, RCAM reserves the right to extend or limit the said facility on such terms and conditions as may be decided from time to time.</p> <p>2. Applications Supported by Blocked Amount (ASBA) facility</p> <p>ASBA facility will be provided to the investors subscribing to NFO of the Scheme. It shall co-exist with the existing process, wherein cheques/ demand drafts are used as a mode of payment.</p> <p>3. Systematic Investment Plan (SIP)</p> <p>An investor can benefit under this facility by investing specified amounts regularly. By investing a fixed amount of rupees at regular intervals, one would end up buying more units of the Fund when the price is low and fewer units when the price is high. As a result, over a period of time, the average cost per unit to the unitholder will always be less than the average subscription price per unit, irrespective of whether it is a rising, falling or fluctuating market. Thus, the unitholder automatically gains and averages out the fluctuations of the market, without having to monitor prices on a day-to-day basis. This concept is called "Rupee Cost Averaging". This concept may be understood more easily through the example given below:</p> <p>Minimum investment amount for investing SIP route is as follows:</p> <ol style="list-style-type: none"> i. Monthly Frequency: Rs. 500 & in multiples of Re 500 thereafter for minimum 12 months ii. Quarterly Frequency: Rs. 1,500 & in multiples of Re.500 thereafter for minimum 4 quarters iii. Annual Frequency: Rs.5,000 & in multiples of Re.500 thereafter for minimum 2 years <p>The cheques for Wealth Creation Scheme should be drawn in favour of "Reliance Retirement Fund – Wealth Creation Scheme – A/c PAN" or "Reliance Retirement Fund – Wealth Creation Scheme – A/c First Investor Name". The cheques for Income Generation Scheme should be drawn in favour of "Reliance Retirement Fund – Income Generation Scheme – A/c PAN" or "Reliance Retirement Fund – Income Generation Scheme – A/c First Investor Name" and crossed "Account Payee Only"</p> <p>During NFO, SIPs will be accepted only through Direct Debit and ECS mode. Post Dated cheques shall not be accepted.</p> <p>Load shall be applicable as specified for all SIP subscriptions including those made during the NFO as well as on an ongoing basis.</p> <p>This is purely for operational convenience. The unit holder is however free to discontinue from the SIP facility at any point of time by giving necessary instructions.</p> <p>Mode of Payment for SIP – Auto Debit and Electronic Clearing Service</p> <p>Auto Debit facility will be available with the banks as notified by RMF from time to time. The ECS facility would be provided at all the locations where RBI or its associate Clearing House offers this facility. The list of such banks and centers where this arrangement will be available may undergo changes from time to time as and when banks/centers are added/ deleted. Investors are advised to contact the nearest Designated Investor Service Centre for details before investing.</p> <p>The investor opting for Auto debit/ ECS facility will be required to sign up a mandate form on the basis of which Reliance Mutual Fund will arrange for his account to be debited as per the frequency, amount & date chosen by the investor.</p> <p>Investors having an account with HDFC Bank and desirous of opting for direct debit of their account through standing instructions should submit a duly completed standing instruction form in the prescribed format. ECS mandate form should not be used.</p> <p>MICRO SYSTEMATIC INVESTMENT PLAN ("MICRO SIP")/ PAN EXEMPT INVESTMENTS</p> <p>In line with SEBI letter no. OW/16541/2012 dated July 24, 2012 addressed to AMFI, Investments in the mutual fund schemes {including investments through Systematic Investment Plans (SIPs)} up to Rs. 50,000/- per investor per year shall be exempted from the requirement of PAN.</p> <p>Accordingly, for considering the investments made by an investor up to Rs. 50,000/-, an aggregate of all investments including SIPs made by an investor in a Financial Year i.e. from April to March, shall be considered and such investors shall be exempted from the requirement of PAN. However, requirements of Know Your Customer (KYC) shall be mandatory and investors seeking the above exemption of PAN will need to submit the PAN Exempt KYC Reference No (PEKRN) acknowledgement issued by KRA along with the application form.</p> <p>This exemption is applicable only for individuals including NRIs, minors acting through guardian, Sole proprietorship firms and joint holders*. Other categories of investors e.g. PIOs, HUFs, QFIs, non – individuals, etc. are not eligible for such exemption.</p> <p>* In case of joint holders, first holder must not possess a PAN.</p> <p>Lumpsum Investments / Systematic Investments Plan (SIP) / Switch / would be considered for tracking the above exemption limit.</p> <p>Investors are requested to note that, incase where a lump sum investment is made during the financial year and subsequently a fresh SIP mandate request is given where the total investments for that financial year exceeds Rs. 50,000/-, such SIP application shall be rejected.</p> <p>In case where a SIP mandate is submitted during the financial year and subsequently a fresh lumpsum investment is being made provided where the total investments for that financial year exceeds Rs. 50,000, such lump sum application will be rejected.</p> <p>Redemptions if any, in the Micro Investment folio, shall not be considered for calculating the exemption limit for such financial year. Consolidation of folio shall be allowed only if the PEKRN in all folios is same along with other investor details.</p> <p>Post Dated Cheques will not be accepted as a mode of payment for application of MICRO SIP. Reliance SIP Inasure facility will not be extended to investors applying under the category of Micro SIPs.</p>
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4. Facilitating transactions through Stock Exchange Mechanism

In terms of SEBI Circular SEBI/IMD/CIR No.11/183204/ 2009 dated November 13, 2009, units of the Scheme can be transacted through all the registered stock brokers of the National Stock Exchange of India Limited and / or Bombay Stock Exchange Limited who are also registered with Association of Mutual Funds of India and are empanelled as distributors with RCAM. Accordingly such stock brokers shall be eligible to be considered as 'official points of acceptance' of RMF.

International Security Identification Numbers (ISIN) in respect of the plans / options of the Scheme have been created and have been admitted to National Securities Depository Limited (NSDL) and Central Depository Services Limited (CDSL) and can be transacted using the beneficiary accounts maintained with any of the respective Depository Participants (DPs). The units will be allotted in the physical or depository mode in accordance with the choice of the investor. The facility of transacting in mutual fund schemes through stock exchange infrastructure is available subject to such limits, operating guidelines, terms and conditions as may be prescribed by the respective Stock Exchanges from time to time.

Time stamping as evidenced by confirmation slip given by stock exchange mechanism shall be considered for the purpose of determining applicable NAV and cut off timing for the transaction. Where units are held by investor in dematerialised form, the demat statement issued by the DP would be deemed adequate compliance with the requirements in respect of despatch of statements of account. In case investors desire to convert their existing physical units (represented by statement of account) into dematerialised form, RCAM will facilitate the same with Registrar and Transfer Agents, Depositories and DPs. In case the units are desired to be held by investor in dematerialised form, the KYC performed by DP shall be considered compliance with SEBI Circular ISD/AML/CIR-1/2008 dated December 19, 2008.

In Terms of SEBI circular vide reference no. CIR/IMD/DF/I 7/2010 dated November 09, 2010 with effect from December 30, 2010:

1. In addition to the trading members of NSE and BSE, clearing members of registered Stock Exchanges shall be eligible to offer purchase and redemption of units of specified Schemes of RMF on MFSS and BSE Star MF System.
2. Depository participants of registered Depositories shall be eligible to process only redemption request of units held in demat form.
3. Clearing members and depository participants will be eligible to be considered as Official Points of Acceptance of RMF in accordance with the provisions of SEBI circular vide reference no. SEBI/IMD/CIR No.11/78450/06 dated October 11, 2006 and shall be required to comply with conditions stipulated in SEBI circular vide reference no. 11 /I 83204/2009 dated November 13, 2009 for stock brokers viz. AMFI /NISM certification, code of conduct prescribed by SEBI for Intermediaries of Mutual Fund. Further, Clearing members and depository participants shall comply with the operating guidelines issued by Stock Exchange and Depositories in this regards as may be applicable.
4. Investors having demat account and purchasing and redeeming mutual fund units in demat mode through trading/ clearing members, shall receive redemption proceeds (if units are redeemed) and units (if units are purchased) through trading/ clearing member's pool account. RMF/ Reliance Capital Asset management Company Ltd. (RCAM)/ its Registrar will pay redemption proceeds to the trading/ clearing member (in case of redemption) and trading/ clearing member in turn will pay redemption proceeds to the respective investor. Similarly, units shall be credited by RMF/ RCAM/Registrar into trading/ clearing member's pool account (in case of purchase) and trading/ clearing member in turn will credit the units to the respective investor's demat account.
5. Payment of redemption proceeds to the trading/ clearing members by RMF/ RCAM/ its Registrar shall discharge RMF/ RCAM of its obligation of payment of redemption proceeds to individual investor. Similarly, in case of purchase of units, crediting units into trading/ clearing member pool account shall discharge RMF/ RCAM of its obligation/ to allot units to individual investor.
6. It may be noted that Stock exchanges and Depositories shall provide investor grievance handling mechanism to the extent they relate to disputes between their respective regulated entity and their client and shall also monitor the compliance of code of conduct specified in the SEBI Circulars MFD/CIR/20/23230/02 dated November 28, 2002 and SEBI/IMD/08/174648/2009 dated August 27, 2009 regarding empanelment and code of conduct for intermediaries of Mutual Funds.

5. Auto Transfer Facility

Auto Transfer Facility from Wealth Creation Scheme to Income Generation Scheme:

Auto Transfer is an optional facility wherein investors' entire investment (Lumpsum/existing SIP) shall be switched automatically from Wealth Creation Scheme to Income Generation Scheme (with nil exit load) at any date as specified by the investor which is within or after the lockin period. In case the Auto transfer option is selected and date is not specified in the application, auto transfer will happen on 5th working day of the following month upon completion of investor's 50 years of age. The balance SIP installments under existing registration after auto transfer will continue in Income Generation Scheme.

- If an investor does not opt for auto transfer, the existing and incremental investment will continue in Wealth Creation Scheme or Income Generation Scheme as selected by the investor. Even if an investor opts for auto transfer, incremental lumpsum investment or new registration of SIP can be done either in Wealth Creation or Income Generation Scheme as selected by the investor.
- If an investor beyond 50 year of age enters the scheme and opts for auto transfer facility, then it is compulsory for the investor to mention the date for auto transfer or else the auto transfer facility will not be activated.

Auto Transfer facility shall not be available for Units held in Demat mode.

	<p>6. Auto SWP Facility</p> <p>This optional facility aims to provide a regular inflow of money to investors (monthly/quarterly/annual) by automatic redemption of units on or after 60 years of age.</p> <ul style="list-style-type: none"> ● Auto SWP shall be either on a monthly or a quarterly or annual frequency as mandated by the investors in application form; ● Minimum Amount for Auto SWP: <ul style="list-style-type: none"> - Monthly Frequency: Rs. 500 & in multiples of Re 500 thereafter - Quarterly Frequency: Rs. 1,500 & in multiples of Re.500 thereafter - Annual Frequency: Rs.5,000 & in multiples of Re.500 thereafter ● Auto SWP shall start from the 1st/8th/15th/22nd transaction day of the month/quarter/year as specified by the investor followed by the month in which the investor attains 60 years or age after completion of 5 year lock in period, whichever is later. ● Auto SWP will automatically cease in case the unit balance becomes nil after such redemption / switch transaction or falls below the required amount specified by the investor for Auto SWP. <p>Auto SWP facility shall not be available for Units held in Demat mode. RCAM/Trustees reserve a right to change the Auto SWP day.</p> <p>7. Systematic Withdrawal Plan (SWP)</p> <p>After five year lock in period unitholders may utilize the SWP to receive regular monthly / quarterly payments their account. The minimum amount, which the unitholder can withdraw, is Rs.500/- and in multiples of Rs. 100/-, thereafter, subject to revision by RCAM. The amount thus withdrawn will be considered as redemption and shall be converted into units and will be deducted from the unit balance in the account, of the unitholder.</p> <p>Subsequent to the request made in the application, a SWP form will be sent to the Unitholder. SWP will commence only upon receipt of this prescribed form duly completed. SWP requests in any other format besides the specified format will be treated as invalid and are liable for rejection.</p> <p>All SWP transactions would be reported on either of the 1st, 8th, 15th, 22nd transaction day of the respective month/quarter. Month or quarter shall be calculated from the date of execution of first SWP transaction. The redemption proceeds will be posted within normal service standards to the investors. No post-dated cheques will be issued against SWP transactions. There is no limitation on the amount of withdrawals.</p> <p>The unitholder will define the frequency of withdrawals and the amount of withdrawal per SWP transaction. SWP forms received without this information will be treated as incomplete and are liable for rejection. The unitholder needs to specify the start date and the end date for SWP. In cases where the start date and the end date has not been specified in the SWP form, the SWP will continue till the balance in the account becomes nil or below the amount specified by the investor for SWP.</p> <p>A unitholder who has opted for SWP under a specific account can also redeem or switch his units to any other eligible scheme or any other plans/options under the same scheme provided he has sufficient balance in his account, on the date of such request. SWP will automatically cease in case the unit balance becomes nil after such redemption / switch transaction or falls below the required amount specified by the investor for SWP.</p> <p>A unitholder can put in additional subscription in the account, in accordance with conditions specified in the SID for additional subscriptions, any time during the existence of the concerned account. Such additional subscriptions will in no way alter the functioning of the SWP, unless a subsequent request to the contrary is received from the unitholder in writing.</p> <p>This facility is available for all sub options except for Daily Dividend Option. RMF / RCAM reserve the right to introduce, change, modify or withdraw the features available in this facility from time to time.</p> <p>8. Alternative Means of Transactions – Online Transactions</p> <p>Facility of online transactions is available on the official website of Reliance Mutual Fund i.e. www.reliancecmutual.com. Consequent to this, the said website is declared to be an "official point of acceptance" for applications for subscriptions, redemptions, switches and other facilities. The Uniform Cut -off time as prescribed by SEBI and as mentioned in the Scheme Information Documents of respective schemes shall be applicable for applications received on the website. However, investors should note that transactions on the website shall be subject to the eligibility of the investors, any terms & conditions as stipulated by Reliance Mutual Fund/Reliance Capital Asset Management Ltd., from time to time and any law for the time being in force.</p> <p>9. Transactions through Reliance Mutual Fund Application:</p> <p>Transaction through Reliance Mutual Fund application is a facility, whereby investors can Purchase / Switch / Redeem units, view account details & request for account statement using their Personal Computer, Tablet, Mobile Phone or any other compatible electronic devices, which has internet facility subject to certain conditions.</p> <p>In order to process such transactions Internet Personal Identification Number (I-PIN) which is issued by RMF for transacting online through the website/application should be used. For the said purpose, RMF Application, http://m.reliancecmf.com and http://m.reliancecmutual.com are considered to be an "official point of acceptance".</p> <p>The Uniform Cut - off time as prescribed by SEBI and mentioned in the SID/ KIM shall be applicable for applications received through such facility. This facility of transacting in mutual fund schemes is available subject to such limits, operating guidelines, terms and conditions as may be prescribed by the RMF from time to time.</p> <p>RMF / RCAM reserve the right to introduce, change, modify or withdraw the features available in this facility from time to time</p>
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The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.	The units under the scheme once repurchased, shall not be reissued.
Restrictions, if any, on the right to freely retain or dispose of units being offered.	<p>The purchase and/or redemption of Units may be suspended with prior approval of Trustees and Asset Management Company giving the details of circumstances and justification for the proposed action shall also be informed to SEBI in advance, temporarily or indefinitely when any of the following conditions exist at one/more Designated Investor Service Center's:</p> <ol style="list-style-type: none"> 1) The stock market stops functioning or trading is restricted; 2) Periods of extreme volatility in the stock market, fixed income or money market, which, in the opinion of the Investment Manager, are prejudicial or detrimental to the interest of the investors; 3) Natural calamity; 4) For any bulk processing like dividend, book closure, etc. 5) If banks do not carry-out any of the normal Banking activities at one or more Designated Investor Service Centers 6) In the event of breakdown in the means of communication used for the valuation of investments of the Scheme, without which the value of the securities cannot be accurately calculated. 7) In the event of any force majeure or disaster that affects the normal functioning of the AMC or the designated investor service centers. 8) SEBI, by order, so directs. 9) The normal time taken to process redemption and/ or purchase requests, as mentioned earlier, may not be applicable during such extraordinary circumstances. <p>However, suspension or restriction of repurchase/ redemption facility under any scheme of the Mutual Fund shall be made applicable only after the approval from the Board of Directors of the Asset Management Company and the Trustee Company. The approval from the AMC Board and the Trustees giving details of circumstances and justification for the proposed action shall also be informed to SEBI in advance.</p> <p>RMF also reserves the right at its sole discretion to withdraw sale of Units in the Scheme temporarily or indefinitely, if the AMC views that increasing the Scheme's size further may prove detrimental to the existing unit holders of the Scheme. An order/ request to purchase Units is not binding on and may be rejected by the Trustee, the AMC or their respective agents, unless it has been confirmed in writing by the AMC or its agents and (or) payment has been received.</p>

B. ONGOING OFFER DETAILS

<p>Ongoing Offer Period This is the date from which the scheme will reopen for subscriptions/redemptions after the closure of the NFO period.</p>	<p>W.e.f February 20, 2015. The schemes shall be available for ongoing repurchase/sale/trading within 5 business days from the date of allotment.</p> <p>The Scheme will become open-ended. Thereafter, existing Unitholders and New Applicants may purchase additional Units at the purchase price or redeem their Units at the redemption price.</p>
<p>Ongoing price for subscription (purchase)/switch-in (from other schemes/plans of the mutual fund) by investors. This is the price you need to pay for purchase/switch-in.</p>	<p>At the applicable NAV subject to prevailing entry load, if any.</p> <p>Purchase Price The Purchase Price will be calculated on the basis of the entry load. It is calculated in the following way: Purchase Price = Applicable NAV</p> <p>Pursuant to SEBI circular No. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 there shall be no entry load for all mutual fund schemes. The same is applicable for Investments in mutual fund schemes (including additional purchases and switch-in to a scheme from other schemes) with effect from August 1, 2009, Redemptions from mutual fund schemes (including switch-out from other schemes) with effect from August 1, 2009, New mutual fund schemes launched on and after August 1, 2009 and Systematic Investment Plans (SIP) registered on or after August 1, 2009.</p>
<p>Ongoing price for redemption (sale) /switch outs (to other schemes/plans of the Mutual Fund) by investors. This is the price you will receive for redemptions/switch outs. Example: If the applicable NAV is Rs. 10, exit load is 2% then redemption price will be: Rs. 10* (1-0.02) = Rs. 9.80</p>	<p>At the applicable NAV subject to prevailing exit load, if any.</p> <p>Redemption Price The Redemption Price will be calculated in the following way : Redemption Price = Applicable NAV x (1 - Exit Load)</p> <p>Example: If the applicable NAV is Rs. 10.00, sales/entry load is 2 per cent and the exit/repurchase load is 2 percent then the sales price will be Rs. 10.20 and the repurchase price will be Rs. 9.80.</p> <p>The Fund will ensure that the Redemption Price is not lower than 93% of the NAV and the Purchase Price is not higher than 107% of the NAV, provided that the difference between the Redemption Price and Purchase Price of the Units shall not exceed the permissible limit of 7% of the Purchase Price, as provided for under the current Regulations.</p>

<p>Cut off timing for subscriptions/redemptions/switches</p> <p>This is the time before which your application (complete in all respects) should reach the official points of acceptance.</p>	<p>Cut-off timings with respect to Subscriptions/Purchases including switch – ins:</p> <ol style="list-style-type: none"> 1. Purchases for an amount of Rs 2 lakh and above: <p>In respect of valid application received before 3.00 p.m. and funds for the entire amount of subscription / purchase as per the application are credited to the bank account of the scheme and are available for utilization before the cut-off time of 3.00 p.m., the closing NAV of the day shall be applicable;</p> <p>In respect of valid application received after 3.00 p.m. and funds for the entire amount of subscription / purchase as per the application are credited to the bank account of the scheme and available for utilization before the cut-off time of the next business day, the closing NAV of the next business day shall be applicable;</p> <p>Irrespective of the time of receipt of application, the closing NAV of the day on which the funds are credited to the bank account of the scheme and available for utilization before the cut-off time on any subsequent business day, the closing NAV of such subsequent business day shall be applicable.</p> 2. For switch-in of Rs 2 lakh and above <ol style="list-style-type: none"> a. Application for switch-in is received before the applicable cut-off time of 3.00 p.m b. Funds for the entire amount of subscription/purchase as per the switch-in request are credited to the bank account of the respective switch-in schemes before the cut-off time; c. The funds are available for utilization before the cut-off time, by the respective switch-in schemes 3. Purchases/switch-in for amount of less than Rs 2 lakh: <ol style="list-style-type: none"> a. where the application is received upto 3.00 pm with a local cheque or demand draft payable at par at the place where it is received – closing NAV of the day of receipt of application; b. where the application is received after 3.00 pm with a local cheque or demand draft payable at par at the place where it is received – closing NAV of the next business day and; c. where the application is received with an outstation cheque or demand draft which is not payable on par at the place where it is received – closing NAV of day on which the cheque or demand draft is credited <p>Uniform process for aggregating split transactions for NAV applicability:</p> <p>Pursuant to AMFI circular no. 135/BP/35/2012-13 dated February 18, 2013, the following practice of aggregating split transactions shall be followed and accordingly the closing NAV of the day on which the funds are available for utilization shall be applied where the aggregated amount of investments is Rs. 2 lacs and above:</p> <ol style="list-style-type: none"> a. All transactions received on the same day (as per Time stamp rule). b. Transactions shall include purchases, additional purchases, excluding Switches, SIP/STP/ triggered transactions and various other eligible systematic transactions as mentioned in the para titled "Special Products" of respective SIDs c. Aggregations shall be done on the basis of investor's PAN. In case of joint holding, transactions with similar holding structures shall be aggregated. d. All transactions shall be aggregated where investor holding pattern is same as stated above, irrespective of whether the amount of the individual transaction is above or below Rs 2 lacs. e. Only transactions in the same scheme shall be clubbed. This will include transactions at plan/ option level (Dividend, Growth, Direct). f. Transactions in the name of minor, received through guardian should not be aggregated with the transaction in the name of same guardian. <p>Further, investors may please note that the said process is being followed in line with the directives specified by Association of Mutual Funds in India ("AMFI"). RMF / RCAM shall reserve the right to change / modify any of the terms with respect to processing of transaction in line with directives specified by Securities & Exchange of Board of India and / or AMFI from time to time.</p> <p>Redemptions including switch - outs</p> <p>The following cut-off timings shall be observed by a mutual fund in respect of repurchase of units in its other schemes and their plans, and the following NAVs shall be applied for such repurchase:</p> <ol style="list-style-type: none"> a. where the application received upto 3.00 pm – closing NAV of the day of receipt of application; and b. an application received after 3.00 pm – closing NAV of the next business day.
<p>Where can the applications for purchase/redemption switches be submitted?</p>	<p>Applications for purchase/redemption/switches to be submitted at any of the Designated Investor Service Centres mentioned in this Scheme Information Document or any other location designated as such by the AMC, at a later date. The addresses of the Designated Investor Service Centres are given at the end of this Scheme Information Document and also on the website, www.reliance mutual.com.</p> <p>Investors in cities other than where the Designated Investor Service Centres (DISC) are located, may forward their application forms to any of the nearest DISC, accompanied by Demand Draft/s payable locally at that DISC.</p>
<p>Minimum amount for purchase/redemption/switches (For both the plans)</p>	<p>Minimum Application Amount</p> <p>Rs 5,000 and in multiples of Rs. 500 thereafter</p> <p>For SIP:</p> <ol style="list-style-type: none"> i. Monthly Frequency: Rs. 500 & in multiples of Re 500 thereafter ii. Quarterly Frequency: Rs. 1,500 & in multiples of Re.500 thereafter iii. Annual Frequency: Rs.5,000 & in multiples of Re.500 thereafter <p>Minimum Additional Investment</p> <p>Rs. 1,000 (plus in the multiple of Rs.500)</p> <p>Minimum Redemption Amount</p> <p>Any amount or any number of units</p>

<p>Minimum balance to be maintained and consequences of non maintenance.</p>	<p>Redemptions can be for any amount or any number of units. The scheme provides repurchase /switch-out facility on all Business Days at NAV based prices after an initial lock-in-period of five years in the scheme from the date of allotment of units.</p> <p>The Fund may revise the minimum/maximum amounts and methodology for redemptions as and when necessary. Such modifications shall be carried out on a prospective basis from the date of notification of such change and would not, in any manner, be prejudicial to the interests of the investors who have joined the scheme before such notification. Changes if any would be suitably communicated to the unitholders.</p>
<p>Special Products/facilities available</p>	<p>SPECIAL PRODUCTS</p> <ol style="list-style-type: none"> 1. Systematic Investment Plan (SIP) 2. Systematic Transfer Plan (STP) 3. Reliance Salary AdvVantage 4. Dividend Transfer Plan (DTP) 5. Systematic Withdrawal Plan (SWP) 6. Auto SWP 7. Trigger Facility 8. Auto Transfer Facility <p>SPECIAL FACILITIES</p> <ol style="list-style-type: none"> 1. Alternate means of Transaction: Online Transactions 2. Transactions through Reliance Mutual Fund Application 3. Facilitating transactions through Stock Exchange Mechanism 4. Subscription Through VISA Master Card and Maestro Debit Card 5. Redemption By Means of Reliance Any Time Money Card ("The Card") 6. Interbank Mobile Payment Service ("IMPS") 7. Transaction through "Invest Easy - Individuals" <ol style="list-style-type: none"> (i) Transact on Phone through RMF Call Centre (ii) Transactions through SMS (iii) Transactions through website of Reliance Mutual Fund www.reliancecmutual.com (Debit/ECSMandate) 8. One Time Bank Mandate Registration <p>SPECIAL PRODUCTS</p> <p>1. Systematic Investment Plan (SIP)</p> <p>An investor can benefit under this facility by investing specified amounts regularly. By investing a fixed amount of rupees at regular intervals, one would end up buying more units of the Fund when the price is low and fewer units when the price is high. As a result, over a period of time, the average cost per unit to the unitholder will always be less than the average subscription price per unit, irrespective of whether it is a rising, falling or fluctuating market. Thus, the unitholder automatically gains and averages out the fluctuations of the market, without having to monitor prices on a day-to-day basis. This concept is called "Rupee Cost Averaging".</p> <p>Minimum investment amount for investing SIP route is as follows:</p> <ol style="list-style-type: none"> i. Monthly Frequency: Rs. 500 & in multiples of Re 500 thereafter for minimum 12 months ii. Quarterly Frequency: Rs. 1,500 & in multiples of Re.500 thereafter for minimum 4 quarters iii. Annual Frequency: Rs. 5,000 & in multiples of Re.500 thereafter for minimum 2 years <p>Operational procedures for this Scheme shall be announced by the Fund from time to time.</p> <p>The cheques for Wealth Creation Scheme should be drawn in favour of "Reliance Retirement Fund - Wealth Creation Scheme - A/c PAN" or "Reliance Retirement Fund - Wealth Creation Scheme - A/c First Investor Name". The cheques for Income Generation Scheme should be drawn in favour of "Reliance Retirement Fund - Income Generation Scheme - A/c PAN" or "Reliance Retirement Fund - Income Generation Scheme - A/c First Investor Name" and crossed "Account Payee Only" and must be payable at the centre where the applications are submitted to the Customer Service Centre. In case of fresh/additional purchases, If the name of the Scheme on the application form/transaction slip differs with the name on the Cheque/Demand Draft, then the application may be processed and units shall be allotted at applicable NAV of the scheme mentioned in the application / transaction slip.</p> <p>An investor shall have the option of choosing for 1 or more than 1 SIP in the same scheme same plan and in the same month. SIP debit dates shall be 2nd, 10th, 18th or 28th. Investor can also avail more than one SIP for the same debit date. To register multiple SIP in the same scheme/same month, please submit separate ECS/Auto Debit Mandate Forms</p> <p>MICRO SYSTEMATIC INVESTMENT PLAN ("MICRO SIP")/ PAN EXEMPT INVESTMENTS</p> <p>In line with SEBI letter no. OW/16541/2012 dated July 24, 2012 addressed to AMFI, Investments in the mutual fund schemes [including investments through Systematic Investment Plans (SIPs)] up to Rs. 50,000/- per investor per year shall be exempted from the requirement of PAN.</p>

Accordingly, for considering the investments made by an investor up to Rs. 50,000/-, an aggregate of all investments including SIPs made by an investor in a Financial Year i.e. from April to March, shall be considered and such investors shall be exempted from the requirement of PAN. However, requirements of Know Your Customer (KYC) shall be mandatory and investors seeking the above exemption of PAN will need to submit the PAN Exempt KYC Reference No (PEKRN) acknowledgement issued by KRA along with the application form.

This exemption is applicable only for individuals including NRIs, minors acting through guardian, Sole proprietorship firms and joint holders*. Other categories of investors e.g. PIOs, HUFs, QFIs, non - individuals, etc. are not eligible for such exemption.

* In case of joint holders, first holder must not possess a PAN.

Lumpsum Investments / Systematic Investments Plan (SIP) / Switch / would be considered for tracking the above exemption limit.

Investors are requested to note that, incase where a lump sum investment is made during the financial year and subsequently a fresh SIP mandate request is given where the total investments for that financial year exceeds Rs. 50,000/-, such SIP application shall be rejected.

In case where a SIP mandate is submitted during the financial year and subsequently a fresh lumpsum investment is being made provided where the total investments for that financial year exceeds Rs. 50,000, such lump sum application will be rejected.

Redemptions if any, in the Micro Investment folio, shall not be considered for calculating the exemption limit for such financial year. Consolidation of folio shall be allowed only if the PEKRN in all folios is same along with other investor details.

Post Dated Cheques will not be accepted as a mode of payment for application of MICRO SIP. Reliance SIP Insure facility will not be extended to investors applying under the category of Micro SIPs.

The first SIP cheque/draft could be of any Business Day but subsequent Auto Debit mandate/cheques should be for date/ dated 2nd, 10th, 18th or 28th and there should be a minimum gap of at least 21 Business Days between the 1st SIP and the 2nd SIP. However, subsequent cheques/ The Auto Debit transaction date should have a gap of atleast a month or a quarter depending upon the frequency chosen. In case the criteria of 21 days is not met, the SIP would start on the same date from the next month If the of SIP execution date is a non-Business Day for the scheme, then the units shall be allotted on the next Business Day. Investors can also start a SIP directly without any initial investment, however he has to submit the application for enrolment of SIP on any working day but the subsequent installment date of SIP shall be 2nd / 10th / 18th / 28th with a minimum gap of at least 21 working days between the submission of application form and the 1st SIP.

Incase an investor intends to continue his SIP forever; he can opt for perpetual SIP which will not have an end date. In the event if the investors want to discontinue the SIP, a written communication will be required from the investors to discontinue the same. If the SIP end date is not filled, the SIP Auto Debit will be considered perpetual till further instructions are received from the investor. Such facility of perpetual SIP will not be applicable incase mode of payment is via Post Dated Cheques.

Default SIP date:

If an investor does not mention SIP Date in the application form or multiple SIP dates are mentioned in the SIP Mandate or the SIP Date is unclear in the application form / SIP Mandate, the default SIP date shall be treated as 10th of every month/quarter as per the frequency defined by the investor.

Default SIP Enrollment period when start date is not specified:

If an investor does not mention SIP start date or the SIP start date is unclear in the application form/SIP Mandate, the SIP date will by default start from the next subsequent month after meeting the minimum registration requirement of 21 working days.

Default SIP Enrollment period when end date is not provided:

If an investor does not mention SIP end date or the SIP end date is not expressly mentioned/ unclear in the application form/SIP Mandate, the tenure of SIP will be treated as perpetual i.e. the end date shall be considered as December 2099.

Termination of SIP:

In case of three consecutive failures due to insufficient balance in bank account while processing request for SIP, RCAM shall reserve the right to terminate the SIP without any written request from the investor.

In accordance with the requirements specified by the SEBI circular SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009 no entry load will be charged with respect to applications for enrolment / registrations accepted by RMF with effect from August 01, 2009. Exit Load as applicable in the Scheme at the time of enrolment / registration will be applicable.

This is purely for operational convenience. The unit holder is however free to discontinue from the SIP facility at any point of time by giving necessary written instructions atleast 21 business days prior to the next due date of the SIP.

Investments can be made through Post Dated Cheques (PDC), Electronic Clearing System (ECS), Auto Debit and Direct Electronic Debit to the investor's bank account. Investors may please note that PDC will not be accepted in case minimum investment amount via SIP is Rs. 100/- per month.

Auto Debit facility will be available with the banks as notified by RMF from time to time. The ECS facility would be provided at all the locations where RBI or its associate Clearing House offers this facility. The list of such banks and centers where this arrangement will be available may undergo changes from time to time as and when banks/centers are added/ deleted. Investors are advised to contact the nearest Designated Investor Service Centre for details before investing. The investor opting for Auto debit/ ECS facility will be required to sign up a mandate form on the basis of which RMF will arrange for his account to be debited as per the frequency, amount & date chosen by the investor.

Operational procedures for the facility will be announced by the Fund from time to time. RCAM in consultation with Trustees reserves the right to withdraw this facility, modify the procedure, frequency, dates, load structure in accordance with the SEBI Regulations and any such change will be applicable only to units transacted pursuant to such change on a prospective basis.

a. Multiple Systematic Investment Plan ("Multiple SIP") Facility

Multiple SIP Facility enables investors to start Investments under SIP (Including MICRO SIP) for various eligible schemes (one or multiple) using a single application form. This facility is for individuals investors only. All features / terms & conditions as applicable for investments through SIP shall also be applicable for availing the Multiple SIP facility subject to the following additional requirements:

1. Through this facility an investor can register SIP for maximum of five schemes. A customized Multiple SIP form has been designed by RCAM for the same. In case if the investor wishes to register for more than five schemes a separate form has to be filled up for the same.
2. To avail this facility investor is required to fill up the "One time Bank Mandate Form" from which the amount shall be debited. However, Unit Holders who are currently registered under the Invest Easy - Individuals facility can avail this facility without registering the One Time Bank Mandate. The enrolment period specified in the SIP enrolment form should be less than or equal to the enrolment period mentioned in the One Time Bank Mandate. In case of any deviation between the tenure for Multiple SIP and tenure mentioned in One time bank mandate, the transaction shall be processed till the tenure mentioned in "One time bank mandate form". To initiate the investment process the investor does not require to submit a physical cheque.

b. STEP UP Facility:

Under this facility the Investor can increase the SIP installment(including MICRO SIP) at pre-defined intervals by a fixed amount. This aims to provide the investor a simplified method of aligning SIP installment amounts with increase in investor's earnings over the tenure of SIP. This facility is available for individual investors only. For availing the said facilities, investors are required to note the following:

1. Investor willing to register STEP-UP should provide the STEP-UP details along with the SIP enrolment details and is also required to fill up " One time Bank Mandate Form" from which the amount shall be debited. Investors who are currently registered under Invest Easy - Individuals facility may avail this facility without registering the One Time Bank Mandate.
2. The minimum amount for STEP-UP should be Rs.500 and in multiples of Rs. 500 only.
3. Monthly SIP offers STEP-UP frequency at half yearly and yearly intervals. Quarterly SIP & Yearly SIP offers STEP-UP frequency at yearly interval only. In case STEP-UP frequency is not indicated, it will be considered as Yearly by Default.
4. There should be clear indication about STEP-UP Count i.e. the number of times the SIP Installment amount should be increased. In case STEP-UP amount is mentioned and STEP-UP count is not indicated, it will be considered as 1 (One) by Default.
5. The date for Reliance STEP-UP Facility will correspond to the registered SIP.
6. The enrolment period specified in the Reliance STEP-UP form should be less than or equal to the enrolment period mentioned in the SIP. In case of any deviation in period, the tenure of the SIP shall be considered.

Illustration: How to calculate the Reliance STEP-UP amount?

Monthly SIP with Half Yearly Reliance STEP-UP Frequency:

- SIP Period: 02-Jan-2014 to 02-Dec-2015(2 Years)
- Scheme Name: Reliance Equity Opportunities Fund
- Monthly SIP Installment Amount: Rs 1,000 SIP
- Date: 2nd of every month (24 installments)
- Reliance STEP-UP Amount: Rs. 1,000
- Reliance STEP-UP Frequency: Half Yearly
- Reliance STEP-UP Count: 2

SIP Installments shall be as follows:

Installment Period	From Date	To Date	Monthly SIP Installment Amount	Reliance STEP – UP Amount	Monthly SIP Installment after STEP – UP Amount
1 to 6	2nd Jan'14	2nd Jun'14	1,000	NA	1,000
7 to 12	2nd Jul'14	2nd Dec'14	1,000	1,000	2,000
13 to 18	2nd Jan'15	2nd Jun'15	2,000	1,000	3,000
19 to 24	2nd Jul'15	2nd Dec'15	3,000	N.A.	3,000

N.A. - Not Applicable

Note: In the above table, Monthly SIP Installment Amount increases by Reliance STEP-UP amount Rs 1,000 at half-yearly intervals. Minimum investment amount for investing in Yearly SIP route would be Rs.5000/- per year & in multiples of Rs.500/- thereafter, for minimum 2 years.

The above investment simulation is purely for illustrative purposes only and shall not be deemed as guarantee/promise of minimum returns or to depict performance of any mutual fund scheme.

2. Systematic Transfer Plan (STP)

STP is a facility wherein unit holders of designated open-ended schemes of RMF can opt to transfer a Fixed amount (capital) or variable amount (capital appreciation) at regular intervals to another designated open-ended scheme of RMF.

A. Eligible Schemes - STP is a facility wherein unit holders of designated open ended schemes of RMF can opt to transfer a Fixed amount (capital) or variable amount (capital appreciation) at regular intervals to another designated open ended scheme of RMF.

B. Plans / Options available - There are two plans available Fixed Systematic Transfer Plan and Capital Appreciation Systematic Transfer Plan. Details of which are provided as below:

(1) Fixed Systematic Transfer Plan - Investor has the option to transfer a fixed amount of his choice as per the options available from one any of the eligible Transferor scheme to any of the Transferee scheme. Unit holders are required to select any one of the following options under Fixed Systematic Transfer Plan.

(i) Daily Option - where STP will be executed on Daily basis,

(ii) Weekly Option - where STP will be executed on 1st, 8th, 15th and 22nd of every month,

(iii) Fortnightly Option - where STP will be executed on 1st and 15th of every month,

(iv) Monthly Option - where STP will be executed on any pre-specified date of every month to be chosen by the unit holders,

(v) Quarterly Option - where STP will be executed on any pre-specified date of the first month of the quarter to be chosen by the unitholder.

(2) Capital Appreciation Systematic Transfer Plan - Investor has the option to transfer only the appreciated amount from one any of the eligible Transferor scheme to any of the Transferee scheme. Unit holders are required to select any one of the following options under Capital Appreciation Systematic Transfer Plan.

(i) Monthly Option - where STP will be executed on 1st of every month,

(ii) Quarterly Option - where STP will be executed 1st of the starting month of every quarter.

(3) Perpetual STP option: An investor who opts for perpetual option, his STP will continue forever with no end date unless a written request for cancellation is given by the investor in this regard.

C. Minimum amount of transfer - The following minimum amount will be transferred in the selected Transferee Scheme under various plans / options.

(1) Fixed Systematic Transfer Plan - The following amount will be transferred on STP execution date, subject to applicable exit load in the Transferor Scheme:

(i) Daily Option - Minimum of Rs. 100 and in multiples of Rs. 100 thereof

(ii) Weekly / Fortnight / Monthly option - Minimum of Rs. 1000 and in multiples of Rs 100 thereof

(iii) Quarterly option - Minimum of Rs. 3000 and in multiples of Rs 100 thereof

Applications not in multiple of Rs.100 will be processed for the nearest lower multiple of Rs.100, subject to minimum amount specified.

	<p>(2) Capital Appreciation STP - Monthly option or Quarterly option - A minimum of Rs. 500 and above thereof will be transferred on STP execution date, subject to applicable exit load of the transferor Scheme. In case the capital appreciation amount is less than Rs.500 on any STP due date, the systematic transfer will not be processed for that due date.</p> <p>D. Minimum Balance Requirements - following is minimum balance amount that an unitholder has to maintain in his folio to opt for STP facility.</p> <p>The minimum balance amount that an unitholder has to maintain in his folio to opt for STP facility for all the eligible schemes to Rs 5,000 or the minimum application amount as stated in the SID of the respective Transferor scheme, whichever is higher.</p> <p>In case of insufficient balance in the account / folio, the application for enrolment for STP will be rejected</p> <p>E. Loads - the following load structure will be applicable.</p> <p>(1) Entry Load - In accordance with the requirements specified by the SEBI circular no. SEBI/IMD/ CIR No.4/168230/09 dated June 30, 2009 no entry load will be charged with respect to applications for enrolment / registrations accepted by RMF with effect from August 1, 2009.</p> <p>(2) Exit Load - as applicable in the respective Transferor and Transferee Scheme at the time of enrolment / registration of STP will be applicable.</p> <p>Other Important Points</p> <p>(1) All valid transfer requisitions would be treated as switch-out / redemption for the transferor scheme and switch-in/ subscription transactions for the transferee scheme and would be processed at the applicable NAV of the respective schemes. The difference between the NAVs of the two Schemes/ Plans will be reflected in the number of units allotted.</p> <p>(2) This facility is not available for units which are under any Lien/Pledged or any lock-in period.</p> <p>(3) RCAM in consultation with the Trustees, reserves the right to modify the procedure, load structure in accordance with the SEBI Regulations and any such change shall be applicable only to units transacted pursuant to such change on a prospective basis.</p> <p>(4) The unit holders may approach/ consult their tax consultants in regard to the treatment of the transfer of units from the tax point of view.</p> <p>(5) Minimum number of transfers required for a STP shall be two. In case of daily STP, minimum number of transfer is one month.</p> <p>(6) Unit a holder has to ensure to maintain minimum balance in accordance with Plans selected in the Transferor Scheme or Rs. 5000 (whichever is higher) on the transfer date / execution date under Fixed Systematic Transfer Plan. In case of insufficient balance / unclear units on the date of transfer in the folio, STP for that particular due date will be rejected. However, future STPs will continue to be active. Also if the investor continues to have insufficient balance /unclear units for three consecutive months, RCAM will have the right to discontinue the future STPs at its own discretion. This will help the investor to continue his STP facility seamlessly. The said condition shall be applicable on a prospective basis to all STP's registered /enrolled on or after October 10, 2011</p> <p>(7) Investor can discontinue STP by providing a written notice to DISC atleast 7 calendar days (excluding of submission) prior to the due date of the next transfer date. In case of Daily STP, the cancellation will effect from the date falling after 7 calendar days.</p> <p>(8) The registered STP will be automatically terminated if units are pledged or upon receipt of intimation of death of the unit holder.</p> <p>(9) Frequency of STP: If an investor does not mention any frequency or mentions multiple frequencies on the STP application form or the frequency is unclear on the STP application form, the default frequency shall be monthly</p> <p>(10) Default STP Date: If an investor opts for Monthly or Quarterly frequency of STP but does not mention the STP Date or mentions multiple STP dates on the mandate or the STP date is unclear on the STP Mandate, the default STP date shall be treated as 10th of every month/quarter as per the frequency defined by the investor</p> <p>(11) Default STP Enrollment period when start date is not provided: If an investor does not mention STP start date, or the STP start date is unclear/not expressly mentioned on the STP Application form, then by default STP would start from the next subsequent cycle after meeting the minimum registration requirement of 7 working days as per the defined frequency by the investor.</p> <p>(12) Default STP Enrollment period when end date is not provided: If an investor does not mention STP end date or the STP end date is unclear, it will be considered as perpetual STP.</p> <p>(13) Application processing of Systematic Transfer Plan ("STP"):</p> <p>The Enrolment form completed in all respects can be submitted at any of the Designated Investor Service Centre (DISC) of RCAM at least seven calendar days before the commencement of first execution date of STP. In case the required time of seven calendar days are not met then the STP will be processed from the next STP cycle</p>
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(14) RCAM in consultation with Trustees reserves the right to withdraw this facility, modify the procedure, frequency, dates, load structure in accordance with the SEBI Regulations and any such change will be applicable only to units transacted pursuant to such change on a prospective basis.

Note: It may be noted that all the transfers to Reliance Gold Savings Fund have been termed as Reliance Golden Transfer Step with effect from May 21, 2011. All other features under these facilities remain unchanged. Also In case if the investor exercises an option of STP - Out from RGSF, the same shall be termed as STP - Out and not Reliance Golden Transfer Step.

Multiple Systematic Transfer Plan:

In this facility the unit holders of one designated open ended scheme of RMF can opt to transfer a Fixed amount (capital) at regular intervals to another one or more designated open ended schemes of RMF.

- Eligible Transferor Scheme – All open ended scheme where STP facility is available
- Eligible Transferee Scheme – All open ended scheme where STP facility is available – Investor can specify maximum 5 transferee schemes

Investor has the option to transfer a fixed amount of his choice as per the options available from one any of the eligible Transferor scheme to any of the Transferee scheme. The investor has to specify the amount which will be transferred to the transferee schemes.

The above facility will be applicable only for Fixed Systematic Transfer Plan.

Unit holders are required to select any one of the following options:

- (i) Daily Option – where STP will be executed on Daily basis,
- (ii) Weekly Option – where STP will be executed on 1st, 8th, 15th and 22nd of every month,
- (iii) Fortnightly Option – where STP will be executed on 1st and 15th of every month,
- (iv) Monthly Option – where STP will be executed on any pre-specified date of every month to be chosen by the unit holders,
- (v) Quarterly Option - where STP will be executed on any pre-specified date of the first month of the quarter to be chosen by the unit holder

Minimum amount of transfer –

The following amount will be transferred on STP execution date, subject to applicable exit load in the Transferor Scheme:

- (i) Daily Option – Minimum of Rs. 100 and in multiples of Rs. 100 thereof
- (ii) Weekly / Fortnight / Monthly option – Minimum of Rs. 500 and in multiples of Rs 100 thereof
- (iii) Quarterly option – Minimum of Rs. 1500 and in multiples of Rs 100 thereof

Applications not in multiple of Rs.100 will be processed for the nearest lower multiple of Rs.100, subject to minimum amount specified.

Minimum Balance Requirements – The minimum balance amount that an unitholder (new or existing) has to maintain in his folio to opt for STP facility for all the eligible schemes to Rs 5,000 or the minimum application amount as stated in the SID of the respective Transferor scheme, whichever is higher.

RCAM reserves the right to withdraw this offering, modify the procedure, frequency, dates, load structure in accordance with the SEBI Regulations and any such change shall be applicable only to units transacted pursuant to such change on a prospective basis.

Investors may please note that Reliance Retirement Fund cannot become a transferor scheme before completion of five year lock in period.

3. Reliance Salary AddVantage

This is a facility offered to the individual investors of the scheme.

The Salient Features of Reliance Salary AddVantage are as follows

- Under this program, an employer enters into an agreement with RMF to deduct the desired amount from the salary of the employees and remit the same to RMF through a consolidated cheque/ fund transfer / debit instruction. or such other mode as may be applicable from time to time. The said facility can be offered by the Employer for its Employees who are on their payroll and deductions and subsequent remittance can be in the form of Systematic Investment Plans (SIP) or lump-sum/one-time subscription. All the scheme specific features/ facilities / terms & conditions (including terms and conditions of any systematic transaction) shall be applicable to investments coming through Salary Advantage.
- In case of processing of a SIP under Salary Advantage, the employer shall have the flexibility to decide any date (working day) of the month or the quarter on which the said deduction shall be made and remitted to RMF. Subsequent monthly/ quarterly deductions will happen each month/ quarter on the specified date. In the interest of investors RMF / RCAM shall process the said transactions on the date when it receives the valid requirements for processing of applications instead on the designated SIP dates. This Facility offers a flexibility of choosing any working day of the month for execution of the SIP in Salary Advantage facility Minimum investment criteria as applicable under SIP shall also be applicable under Reliance Salary Advantage.
- Minimum investment criteria as applicable under SIP shall also be applicable under Reliance Salary Advantage.

- All the facilities available to other investors investing in the abovementioned schemes through other conventional modes such as STP, SWP, etc. shall also be available to investors investing through Reliance Salary AddVantage
 - This facility shall be offered only to resident individual investors of the scheme.
- 4. Dividend Transfer Plan (DTP)**
- (1) All the unit holders in the Dividend Payout Option with any Dividend frequency can transfer their dividend to any other open ended Scheme by availing such facility.
 - (2) The Dividend declared in the Transferor scheme will be automatically invested into the Transferee Scheme at the applicable NAV and accordingly the equivalent units will be allotted in the Transferee Scheme.
 - (3) The units will be allotted in the Transferee Scheme subject to the terms and conditions mentioned in the Scheme Information Document (SID) of Transferee Scheme after deduction of applicable statutory levy, if any.
 - (4) The unitholder who wish to opt for this facility has to submit the Enrolment form complete in all respects at any of the Designated Investor Service Centre (DISC) at least seven calendar days before the commencement of first execution date of DTP.
 - (5) The provision of "Minimum Application Amount" specified in the SID of the opted Transferee Scheme will not be applicable for availing DTP facility.
 - (6) Pursuant to SEBI Circular No. SEBI/IMD/CIR No. 14/120784/08 dated March 18, 2008, no entry and/or exit load will be charged for the units allotted on reinvestment of dividend. Accordingly no exit load will be charged to the Transferor Scheme and no entry load will be charged for the investments in Transferee Scheme. The exit load applicable at the time of transfer will be applicable for the investments in Transferee Scheme.
 - (7) Unit holders should clearly mention from and to which Scheme / option he / she wish to transfer their Dividend. Please note that if no Transferor Scheme or Transferee Scheme is mentioned or in case of an ambiguity the application is liable to be rejected.
 - (8) This facility will not be available for units which are under any Lien/Pledged.
 - (9) Unit holders can discontinue DTP facility by providing a written notice to the DISC atleast 7 calendar days (excluding date of submission) prior to the due date of the next transfer date. The information need to be mentioned while submitting a cancellation request for DTP are (a) Name of the unit holder (b) Folio Number (c) Transferor Scheme (d) Transferee Scheme (e) Cancellation effective date
 - (10) DTP will be automatically terminated if all the units are liquidated or withdrawn from the Transferor Scheme or pledged or upon receipt of intimation of death of the unit holder.
- Note: It may be noted that all the transfers to Reliance Gold Savings Fund have been termed as Reliance Golden Dividend Transfer Plan with effect from May 21, 2011. All other features under these facilities remain unchanged.
- 5. Systematic Withdrawal Plan (SWP)**
- After five year lock in period unitholders may utilize the SWP to receive regular monthly / quarterly payments their account. The minimum amount, which the unitholder can withdraw, is Rs.500/- and in multiples of Rs. 100/-, thereafter, subject to revision by RCAM. The amount thus withdrawn will be considered as redemption and shall be converted into units and will be deducted from the unit balance in the account, of the unitholder.
- Subsequent to the request made in the application, a SWP form will be sent to the Unitholder. SWP will commence only upon receipt of this prescribed form duly completed. SWP requests in any other format besides the specified format will be treated as invalid and are liable for rejection.
- All SWP transactions would be reported on either of the 1st, 8th, 15th, 22nd transaction day of the respective month/quarter. Month or quarter shall be calculated from the date of execution of first SWP transaction. The redemption proceeds will be posted within normal service standards to the investors. No post-dated cheques will be issued against SWP transactions. There is no limitation on the amount of withdrawals.
- The unitholder will define the frequency of withdrawals and the amount of withdrawal per SWP transaction. SWP forms received without this information will be treated as incomplete and are liable for rejection. The unitholder needs to specify the start date and the end date for SWP. In cases where the start date and the end date has not been specified in the SWP form, the SWP will continue till the balance in the account becomes nil or below the amount specified by the investor for SWP.
- A unitholder who has opted for SWP under a specific account can also redeem or switch his units to any other eligible scheme or any other plans/options under the same scheme provided he has sufficient balance in his account, on the date of such request. SWP will automatically cease in case the unit balance becomes nil after such redemption / switch transaction or falls below the required amount specified by the investor for SWP.

A unitholder can put in additional subscription in the account, in accordance with conditions specified in the Offer Document for additional subscriptions, any time during the existence of the concerned account. Such additional subscriptions will in no way alter the functioning of the SWP, unless a subsequent request to the contrary is received from the unitholder in writing.

This facility is available for all sub options except for Daily Dividend Option.

RMF / RCAM reserve the right to introduce, change, modify or withdraw the features available in this facility from time to time.

6. Auto SWP Facility:

This optional facility aims to provide a regular inflow of money to investors (monthly/quarterly/annual) by automatic redemption of units on or after 60 years of age.

- Auto SWP shall be either on a monthly or a quarterly or annual frequency as mandated by the investors in application form;
- Minimum Amount for Auto SWP:
- Monthly Frequency: Rs. 500 & in multiples of Re 500 thereafter
- Quarterly Frequency: Rs. 1,500 & in multiples of Re.500 thereafter
- Annual Frequency: Rs.5,000 & in multiples of Re.500 thereafter
- Auto SWP shall start from the 1st/8th/15th/22nd transaction day of the month/quarter/year as specified by the investor followed by the month in which the investor attains 60 years or age after completion of 5 year lock in period, whichever is later.
- Auto SWP will automatically cease in case the unit balance becomes nil after such redemption / switch transaction or falls below the required amount specified by the investor for Auto SWP.

Auto SWP facility shall not be available for Units held in Demat mode.

RCAM/Trustees reserve a right to change the Auto SWP day

7. TRIGGER FACILITY

Under this facility the unit holders may opt for withdrawal/ switch of units to any other plan/ scheme on happening of any one of the following events under trigger option; subject to 5 year lock in period from the date of allotment of units;

A. NAV reaches or crosses a particular value : E.g.

NAV reaches or crosses Rs 11.00

If NAV on the date of allotment of investment is less than Rs 11.00, the trigger will be activated when the NAV rises to Rs 11.00 or more on close of any day on which NAV is computed.

If NAV on the date of allotment of investment is more than Rs 11.00, the trigger will be activated when the NAV falls to Rs 11.00 or below on close of any day on which NAV is computed

All transactions linked with trigger will be on the basis of the applicable NAV of the transaction day following the day on which NAV reaches, crosses or falls below Rs 11.00

B. Change in the value of units held by unit holders atleast by certain percentage : E.g. Change in the value of Investment by atleast by (+ or - or +/-) 10%

The trigger will be activated when value of the unitholding rises to 10% or more at the close of any day on which the NAV is declared; or the trigger will be activated when value of the unitholding falls by 10% or more at the end of any day on which the NAV is declared;

or the trigger will be activated when value of the unitholding either rises by 10% or more or falls by 10% or more on any day on which the NAV is declared.

On happening of any of the above mentioned event Unitholder can opt for following action on the date of happening of the relevant event;

1. Full redemption
2. Redemption to the extent of capital appreciation only
3. Full switch into other eligible plan/ scheme of RMF
4. Switch of only the appreciation into other plan/ scheme of RMF

Transactions linked with the triggers will be executed at the applicable NAVs for the transaction day following the day on which the trigger situation has arisen. Further all the predetermined events i.e. rise or fall in the NAV upto a particular % or value will be compared with the value of units or NAV prevailing on the date of allotment of units, irrespective of the fact whether the trigger is opted on the date of allotment or subsequently.

For e.g. an investor has invested at Rs 11.00 and opted for full redemption, if NAV appreciates atleast by 10%, trigger will be activated on the transaction day when NAV moves to 12.10 (i.e. 10% more than Rs 11/-) or more.

A trigger once activated will not be reactivated in any other plan/ scheme where the Switch happens or in the same plan which retains a part of the value or in case of normal redemption /switch before the trigger is activated. Triggers will be deactivated on redemption and/or switch and/or pledge of units.

Trigger, thus, acts as a financial planning tool and enables the investor to minimise the losses and timely book profits.

NAVs of the schemes are declared at the close of the business day and hence Value of the unit holders unit holdings based on the end of day NAV will be considered as a base for activating the triggers. Accordingly, all the redemptions/ switches etc will be done on the following transaction day on which the event occurs.

Please note that trigger is an additional facility provided to the unit holders to save the time for completing the redemption/ switch formalities on happening of a particular event. Trigger is not to be conceived as an assurance on part of the Fund that the investor will manage to receive a particular sum of money/ appreciation/ and/ or fixed % of sum. Trigger is an event on happening of which the Fund will automatically redeem/ switch units on behalf of the investor on the date of happening of the event. In actual parlance, a trigger will activate an automatic transaction when the event selected for has reached a value greater or less than the specified value (trigger point).

Trigger request is required to be given per transaction by filling in the relevant form. In the event of multiple triggers for a particular transaction, the trigger request will be considered invalid and rejected.

Note: It may be noted that all the withdrawal/ switch of units to Reliance Gold Savings Fund have been termed as Reliance Golden Trigger with effect from May 21, 2011. All other features under these facilities remain unchanged

8. AUTO TRANSFER FACILITY

Auto Transfer Facility from Wealth Creation Scheme to Income Generation Scheme:

Auto Transfer is an optional facility wherein investors' entire investment (Lumpsum/existing SIP) shall be switched automatically from Wealth Creation Scheme to Income Generation Scheme (with nil exit load) at any date as specified by the investor which is within or after the lock-in period. In case the Auto transfer option is selected and date is not specified in the application, auto transfer will happen on 5th working day of the following month upon completion of investor's 50 years of age. The balance SIP installments under existing registration after auto transfer will continue in Income Generation Scheme.

- If an investor does not opt for auto transfer, the existing and incremental investment will continue in Wealth Creation Scheme or Income Generation Scheme as selected by the investor.
Even if an investor opts for auto transfer, incremental lumpsum investment or new registration of SIP can be done either in Wealth Creation or Income Generation Scheme as selected by the investor.
- If an investor beyond 50 year of age enters the scheme and opts for auto transfer facility, then it is compulsory for the investor to mention the date for auto transfer or else the auto transfer facility will not be activated.

Auto Transfer facility shall not be available for Units held in Demat mode.

B. SPECIAL FACILITIES

1. ALTERNATIVE MEANS OF TRANSACTIONS – ONLINE TRANSACTIONS

Facility of online transactions is available on the official website of Reliance Mutual Fund i.e. www.reliancemutual.com. Consequent to this, the said website is declared to be an "official point of acceptance" for applications for subscriptions, redemptions, switches and other facilities. The Uniform Cut-off time as prescribed by SEBI and as mentioned in the Scheme Information Documents of respective schemes shall be applicable for applications received on the website. However, investors should note that transactions on the website shall be subject to the eligibility of the investors, any terms & conditions as stipulated by Reliance Mutual Fund/Reliance Capital Asset Management Ltd., from time to time and any law for the time being in force.

2. FACILITATING TRANSACTIONS THROUGH STOCK EXCHANGE MECHANISM

In terms of SEBI Circular SEBI/IMD/CIR No.11/183204/ 2009 dated November 13, 2009, units of the Scheme can be transacted through all the registered stock brokers of the National Stock Exchange of India Limited and / or Bombay Stock Exchange Limited who are also registered with Association of Mutual Funds of India and are empanelled as distributors with RCAM. Accordingly such stock brokers shall be eligible to be considered as 'official points of acceptance' of RMF.

International Security Identification Numbers (ISIN) in respect of the plans / options of the Scheme have been created and have been admitted to National Securities Depository Limited (NSDL) and Central Depository Services Limited (CDSL) and can be transacted using the beneficiary accounts maintained with any of the respective Depository Participants (DPs). The units will be allotted in the physical or depository mode in accordance with the choice of the investor. The facility of transacting in mutual fund schemes through stock exchange infrastructure is available subject to such limits, operating guidelines, terms and conditions as may be prescribed by the respective Stock Exchanges from time to time.

Time stamping as evidenced by confirmation slip given by stock exchange mechanism shall be considered for the purpose of determining applicable NAV and cut off timing for the transaction. Where units are held by investor in dematerialised form, the demat statement issued by the DP would be deemed adequate compliance with the requirements in respect of despatch of statements of account. In case investors desire to convert their existing physical units (represented by statement of account) into dematerialised form, RCAM will facilitate the same with Registrar and Transfer Agents, Depositories and DPs. In case the units are desired to be held by investor in dematerialised form, the KYC performed by DP shall be considered compliance with SEBI Circular ISD/AML/CIR- 1/2008 dated December 19, 2008.

In Terms of SEBI circular vide reference no. CIR/IMD/DF/I 7/2010 dated November 09, 2010 with effect from December 30, 2010:

1. In addition to the trading members of NSE and BSE, clearing members of registered Stock Exchanges shall be eligible to offer purchase and redemption of units of specified Schemes of RMF on MFSS and BSE Star MF System.
2. Depository participants of registered Depositories shall be eligible to process only redemption request of units held in demat form.
3. Clearing members and depository participants will be eligible to be considered as Official Points of Acceptance of RMF in accordance with the provisions of SEBI circular vide reference no. SEBI/IMD/CIR No.11/78450/06 dated October 11, 2006 and shall be required to comply with conditions stipulated in SEBI circular vide reference no. 11 /I 83204/2009 dated November 13, 2009 for stock brokers viz. AMFI /NISM certification, code of conduct prescribed by SEBI for Intermediaries of Mutual Fund. Further, Clearing members and Depository participants shall comply with the operating guidelines issued by Stock Exchange and Depositories in this regards as may be applicable.
4. Investors having demat account and purchasing and redeeming mutual fund units in demat mode through trading/ clearing members, shall receive redemption proceeds (if units are redeemed) and units (if units are purchased) through trading/ clearing member's pool account. RMF/ Reliance Capital Asset management Company Ltd. (RCAM)/ its Registrar will pay redemption proceeds to the trading/ clearing member (in case of redemption) and trading/ clearing member in turn will pay redemption proceeds to the respective investor. Similarly, units shall be credited by RMF/ RCAM/ Registrar into trading/ clearing member's pool account (in case of purchase) and trading/ clearing member in turn will credit the units to the respective investor's demat account.
5. Payment of redemption proceeds to the trading/ clearing members by RMF/ RCAM/ its Registrar shall discharge RMF/ RCAM of its obligation of payment of redemption proceeds to individual investor. Similarly, in case of purchase of units, crediting units into trading/ clearing member pool account shall discharge RMF/ RCAM of its obligation/ to allot units to individual investor.
6. It may be noted that Stock exchanges and Depositories shall provide investor grievance handling mechanism to the extent they relate to disputes between their respective regulated entity and their client and shall also monitor the compliance of code of conduct specified in the SEBI Circulars MFD/ CIR/20/23230/02 dated November 28, 2002 and SEBI/IMD/08/174648/2009 dated August 27, 2009 regarding empanelment and code of conduct for intermediaries of Mutual Funds.

3. TRANSACTIONS THROUGH RELIANCE MUTUAL FUND APPLICATION

Transaction through Reliance Mutual Fund application is a facility, whereby investors can Purchase / Switch / Redeem units, view account details & request for account statement using their Personal Computer, Tablet, Mobile Phone or any other compatible electronic devices, which has internet facility subject to certain conditions.

In order to process such transactions Internet Personal Identification Number (I-PIN) which is issued by RMF for transacting online through the website/application should be used. For the said purpose, RMF Application, <http://m.reliancemf.com> and <http://m.reliancemutual.com> are considered to be an "official point of acceptance".

The Uniform Cut - off time as prescribed by SEBI and mentioned in the SID / KIM shall be applicable for applications received through such facility. This facility of transacting in mutual fund schemes is available subject to such limits, operating guidelines, terms and conditions as may be prescribed by the RMF from time to time. RMF / RCAM reserve the right to introduce, change, modify or withdraw the features available in this facility from time to time.

4. SUBSCRIPTION THROUGH VISA MASTER CARD AND MAESTRO DEBIT CARD

Reliance Mutual Fund (RMF) shall accept subscriptions in the schemes of RMF from investors having existing folio on internet through VISA Master Card and Maestro Debit Card. The said investments can be made through our official website i.e. www.reliancemutual.com. Investors are requested to note that Reliance Capital Asset Management Limited (RCAM) shall endeavour to obtain the details of the bank account debited from the payment gateway service provider and match the same with the registered pay-in accounts. In case it is found that the payment is not made from a registered bank account or from an account not belonging to the first named unit holder, the RCAM or its Registrar & Transfer Agent shall reject the transaction with due intimation to the investor. RCAM shall endeavour to obtain name of the Bank making the payment for subscription, where the investors' account details are not made available by the payment gateway service provider. Consequently, for subscription through this mode the said website shall be an "official point of acceptance". The Uniform Cut - off time as prescribed by SEBI and as mentioned in the Scheme Information Document of respective schemes shall be applicable for applications received on the website. However, investors should note that transactions on the website shall be subject to the SEBI Regulations, eligibility of the investors, terms & conditions, operating guidelines as stipulated by RMF/ RCAM, from time to time and any law for the time being in force. RMF / RCAM reserve the rights to introduce, change, modify or withdraw the features available in this facility from time to time.

5. INTERBANK MOBILE PAYMENT SERVICE ("IMPS")

This facility is available only to the individual investor having folio with the single mode of holding. It is an additional mode of subscription. IMPS is a payment platform provided by National Payments Corporation of India ("NPCI") that allows investor(s) to use mobile technology as a channel for accessing their bank accounts and initiating interbank fund transaction in a convenient and secure manner.

Existing Investor(s) of RMF are required to register with their bank to activate IMPS facility for their bank account and obtain Mobile Money Identifier.

Features/process for subscription through IMPS

1. Investor has to obtain a Mobile Money Identifier ("MMID") and Mobile PIN ("MPIN") for the bank account held with his/her Bank. The process of registration varies from Bank to Bank.
2. Investor need to register for this facility with RMF by sending a SMS 'START IMPS' to '9243 777 710' seven days prior to transacting. This SMS should be sent from the Mobile number registered with RMF.
3. Reliance Mutual Fund's MMID is "9039001"
4. Reliance Mutual Fund Mobile Number is "9664001111"
5. Investor will have to send a SMS or use the bank mobile application from his/her mobile number registered with his bank, instructing to transfer funds from his/her bank account. Investor will have to provide RMF – MMID, Mobile Number, and the amount he/she wishes to transfer and the payment reference details i.e. Folio Number registered against the mobile number and scheme code.
6. The SMS/instruction from mobile application sent by the investor to his bank will be routed through NPCI to the collection banker appointed RMF for collection of funds through IMPS.
7. All valid instruction received by the collection banker from NPCI up to 2.p.m. would be considered for same day Time Stamping. Schemes where the unit allotment is done on the basis of receipt of credit, the NAV applicability will be based on receipt of funds.
8. Valid Instructions received after 2.00 pm by the collection banker would be considered for the next transaction date.
9. Incomplete / invalid IMPS instruction received by the collection banker will be rejected and refunded back through IMPS within 3 working days
10. Investment instruction received through IMPS, units will be allotted in Physical Mode only.
11. As per the process laid down by NPCI for movement of funds, the amount may be debited from the investor account immediately and the funds may be credited into RMF collection account on the next working day of the bank.
12. This feature will be applicable for all schemes and minimum investment amount criteria will be applicable as per the SID/KIM.
13. To deactivate the service of subscription through IMPS investor can send SMS 'STOP IMPS' to '9243 777 710'. The feature will be deactivated with RMF with in 7 calendar days from the date of receipt of request. Funds received through IMPS (if any) post deactivation of this service will be refunded.
14. Subscription through IMPS will be accepted only from registered bank account as updated in the folio with the fund house.
15. The current transaction amount limit set by NPCI is Rs 5,000 per day for transactions done through SMS and limit is Rs 50,000 per day for transactions done through mobile application of the debit bank.
16. Any Chargeback / dispute has to be raised within 60 days from the date of transaction with RMF.
17. Only Resident Individuals, Non Resident Individuals with mode of holding as 'Single' only are eligible for IMPS facility with RMF.

RMF/RCAM reserve the right to introduced, change, modify or withdraw the features available in this facility from time to time.

6. TRANSACTION THROUGH "INVEST EASY - INDIVIDUALS"

This facility is available only to the individual investor having folio with the mode of holding as single/ anyone or Survivor. Such category of investors can perform the following transactions subject to features, terms and conditions as mentioned below.

- (i) Transact on Phone through RMF Call Centre
- (ii) Transactions through SMS
- (iii) Website of Reliance Mutual Fund www.reliancemutual.com

a) Who can apply

1. Existing investors having a folio (including zero balance folio)
2. New Investor(s) to Reliance Mutual Fund
3. Investor(s) with Mobile Number issued in India and/or valid Email ID.

b) Features/Process

1. Existing Investor(s) of the Fund can register for this Facility by duly filling the Invest Easy Registration Form and submit it at any of the Designated Investor Service Centre ("DISC") of RMF.
2. New Investors to Reliance Mutual Fund can register for this facility by filling the common application form along with Invest Easy Registration Form and submit it at any of the DISC of RMF.

	<ol style="list-style-type: none"> 3. This Facility is available with bank/branches that participate in Reserve Bank of India's Electronic Clearing Service (ECS) / Regional Electronic Clearing Services (RECS). Investor are requested to check with your bank / branch to check if your bank/branch participates in this facility. In addition to this, the RCAM/RMF also has an auto debit tie up with ICICI Bank, IDBI Bank and State Bank of India. RCAM/RMF may reserve right to add / delete the banks from time to time. Investors are advised to mention their Core Banking Account number in the Invest Easy Registration Form else the form may be rejected. 4. Investor has to provide the per transaction Upper Cap Limit in the Invest Easy Registration Form. The Per transaction Upper Cap Limit is restricted up to Rupee One Crore. Mandate with per transaction Upper Cap limit above Rupee one Crore will be rejected. The Per Transaction Upper Cap Limit is applicable only for subscription / SIP. If no amount is mentioned on the registration form then the request will be rejected. 5. Investor(s) needs to submit the Invest Easy Registration Form Twenty Five (25) calendar days in advance for activation of this facility. 6. Investor(s) can start using this Facility only after successful registration of the Invest Easy Registration Form with their bankers. RMF will endeavour to provide a confirmation over email/sms/letter on successful registration with the investor bank. 7. Folio with status Minor and Non Individuals cannot register for Invest Easy - Individuals. 8. Transactions reported through Invest Easy - Individual facility (Transaction through RMF SMS / Call Center / RMF Website / RMF Mobile Site) will be processed under the ARN code of the distributor/broker that is mentioned in the Invest Easy Registration Form. Investors may be charged with transaction charges if the distributor/broker has opted for the same. Investors are advised to check with the distributor/broker. 9. If the Invest Easy Registration Form is successfully accepted by RMF but is rejected by the Investor bank. Subscription, Redemption and SIP through SMS will be deactivated for the investor to make an Investment in the folio. Invest easy pay mode on RMF website will also be deactivated. However, investor can only redeem through call center with the IPIN issued by RMF. 10. It is mandatory for investor to provide an original cancelled cheque or a copy of the cheque of the bank account to be registered failing which registration may not be accepted. 11. It is the responsibility of the investor bank / branch to ensure the Invest Easy Registration Form is registered and confirmed to the RCAM. If no confirmation of registration or rejection is received, the RCAM its agents will deem the same to be registered and confirm the registration to Unit holder(s) entirely at the risk of Unit holder(s). 12. In case the Investor wishes to cancel the Invest Easy Individual - Mandate for Purchase / SIP through Invest Easy facility. Investor will have to submit an Invest Easy Cancellation Form 21 business days prior to discontinue the Mandate. 13. In case the Investor wishes to change the Debit Bank Mandate for Purchase / SIP through Invest Easy facility. Investor will have to submit an Invest Easy change of bank form 25 calendar day prior to discontinue the existing mandate and re-register with the new bank mandate for subsequent debits to be initiated with the new bank. <p>c) Unitholder Information</p> <ol style="list-style-type: none"> 1. Invest Easy - Individuals facility through SMS is available to the investor with the mode of holding as single/ anyone or Survivor and the SMS instruction being received from registered Mobile number in the folio. 2. Invest Easy - Individuals facility through Call Centre and website is available only for folio with mode of Holding as single/ anyone or Survivor 3. Investor should specify the(ir) Folio No, Full Name, in the Applicant Details of Invest Easy Registration Form. The applicant name and the folio number should match with the details in the existing folio. In case of mismatch of details, the Invest Easy Registration Form is liable to be rejected 4. Investors Mobile Number issued in India and/or Email ID is to be provided in the Invest Easy Registration Form or is available in the folio to avail this facility, subject to certain conditions. The Mobile Number and / or Email Id provided in the Invest Easy Registration Form will super cede the existing Mobile Number and / or Email ID available in the folio. 5. The mode of allotment for transactions reported through RMF Call Centre or through SMS will be allotted only in physical mode. Investors cannot opt for units in Demat mode. However Investors will have an option in our website for allotment in Demat Mode 6. Investors holding units in Demat mode cannot report redemption through Invest Easy - Individual. 7. Investors who have been transacting only through the exchange platform ie Bombay Stock Exchange / National Stock Exchange cannot register for Invest Easy - Individuals. 8. Once registered under the Invest Easy - Individuals facility, the Investor would be registered for all eligible schemes. Investor(s) do not have an option to selectively choose the Scheme(s) they would like to be registered under the Invest Easy - Individuals facility.
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	<p>9. The bank mandate mentioned in the Invest Easy – Individuals Form is limited/ applicable only for Purchases through Invest Easy Facility and will not be added to the registered bank details for transactions through other modes, in the folio. Third party payments are not permitted.</p> <p>10. Any transaction request on a non-transaction Day will be processed on the next transaction Day in accordance with the provisions provided in the SID of the Schemes and/or Statement of Additional Information ('SAI').</p> <p>11. The bank account of the customer may be debited towards purchases either on the same day of transaction or within seven business days depending on ECS cycle of RBI / Auto Debit arrangement with the bank. However, in case of non receipt of the funds, for whatsoever reasons, the transaction shall stand rejected and the units allotted, if any would be reversed.</p> <p>(i) Process/features Transact on Phone through Reliance Mutual Fund Call Centre.</p> <ol style="list-style-type: none"> 1. Purchase / Redemption, SIP registration through call centre is accepted only in Rupee Amount. 2. Applicable NAV for the redemption will be dependent upon the time of completion of the call with the investor; the transaction will be electronically time-stamped. 3. The uniform cutoff time as prescribed by SEBI and mentioned in the SID of the respective schemes shall be applicable for application received through such facilities 4. The Investor will have to call the dedicated call centre of RMF and authenticate oneself using the folio number and PIN issued by RMF. 5. On successful authentication over the IVR, the investor would be guided over to the call centre agent to place the redemption request. 6. A confirmation message over the IVR would be read out to the investor to confirm the scheme/amount before confirming the redemption. 7. If the call cannot be connected to the call centre for whatsoever reason, the Unit holder(s) will not hold the RMF/RCAM responsible for the same. 8. If investor email is available with RCAM/RMF, he/she can also transact through call centre, IPIN will be issued only in physical mode and mandate registration / transaction confirmation / account statement and such other forms of communications in line with Securities & Exchange (Mutual Funds) Regulations, 1996, will be dispatched through electronic mode in line with the applicable regulations as amended from time to time. Investor may please note that the confirmation of mandate registration shall be informed to the investor through Physical Mode also. <p>(ii) Process/features for transact through SMS</p> <ol style="list-style-type: none"> 1. Investors has to send SMS to RMF 9664001111 2. Purchase, Redemption, SIP registration through SMS is accepted only in Rupee Amount. 3. Applicable NAV for the transaction will be dependent upon the time of receipt of the SMS into the RTA server, and will be electronically time-stamped. 4. The uniform cutoff time as prescribed by SEBI and mentioned in the SID of the respective schemes shall be applicable for application received through such facilities 5. The RCAM/RMF will endeavor to identify multiple SMS received from the same mobile number for the same folio, Amount & scheme-plan-option. In the event of multiple SMS being received. The RCAM/RMF will consider the first transaction received, reject the subsequent multiple SMS received on the same day. <p>In case investor wish to register SIP Following will be applicable:</p> <ul style="list-style-type: none"> ● Debit frequency – Monthly ● Debit Cycle – 10th of every month ● Tenure – Perpetual. ● No of days required to start SIP – 10 calendar days <p>Investor has to send a SMS to Reliance Mutual Fund on 9664001111 For List of schemes codes, Terms & conditions and further details , please visit www.reliancemutual.com</p> <ol style="list-style-type: none"> 6. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information/key word or due to non-receipt of the SMS message by the RTA or due to late receipt of SMS due to mobile network congestions or due to non-connectivity or due to any reason whatsoever, the Unit holder(s) will not hold the RMF, RCAM responsible for the same. 7. The request for transaction is to be considered as accepted, subject to realization of funds towards purchases and only on the receipt of the confirmation from RCAM/RMF on the registered mobile number or email id of the Unit holder. 8. In case of non-receipt of confirmation by investors within a reasonable time, investor(s) are requested to immediately call up the call centre to confirm the status of the transaction. 9. In case the investor receives multiple confirmations against a single transaction, the same needs to be brought to the attention of the RCAM/RMF.
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	<p>If the Investor(s) believes there has been any an unauthorized transaction effected, the investor shall notify the RCAM/RMF immediately.</p> <p>10. If only the mobile number of the investor is registered with RCAM / RMF, investor can execute transaction only through SMS. The confirmation pertaining to mandate registration /transaction confirmation / account statement and such other communication as required under Securities & Exchange (Mutual Funds) Regulations, 1996, will be dispatched/sent through physical mode on the registered address & SMS, other communication as required under Securities & Exchange (Mutual Funds) Regulations, 1996</p> <p>(iii) Terms and conditions – Website of Reliance Mutual Fund www.reliance mutual.com</p> <ol style="list-style-type: none"> 1. Investors having registered Invest Easy – Individuals registered in the folio can now subscribe to the schemes of Reliance Mutual Fund through our website www.reliance mutual.com and make the payment through Invest Easy Facility. 2. This facility is in addition to the existing mode of payment like Net Banking / Debit Card. 3. Investor(s) will have to login to the online account using the user id and password/ transaction pin to authorize the transaction for Reliance Mutual Fund to initiate the debit instruction to the bank. 4. If only the email id of the investor is registered with RCAM / RMF, investor can execute the following transactions: <ul style="list-style-type: none"> ● Transaction through Call Center. ● Transaction through mobile WAP (Web Access Portal) Site. ● Transaction through RMF website <p>In this regard, IPIN will be issued only in physical mode and mandate registration / transaction confirmation / account statement and such other communication as required under Securities & Exchange (Mutual Funds) Regulations, 1996, will be dispatched through electronic mode in line with the applicable regulations as amended from time to time. Investor may please note that the confirmation of mandate registration shall be informed to the investor through Physical Mode also.</p> <p>Investment under Direct Plan shall not be accepted for transactions submitted through Invest Easy facility where the ARN Code is provided in the Mandate form</p> <p>7. One Time Bank Mandate Registration:</p> <p>In order to ease out operational hassle, RCAM has introduced this facility which enables the investors to register a one time bank mandate. Through this facility an Investor can instruct RCAM to honour any nature of investment instruction i.e. investment either through lumpsum additional investment or an SIP. To avail this facility, an Investor has to furnish the required details / confirmation / signatures etc. in a "One time bank mandate form" and subsequently for every purchase instruction he / she is required to explicitly mention to debit the investment amount from the designated Bank which has been mentioned in the "One time bank mandate form". Investor is also required to ensure that the amount specified in the Additional Purchase Application / SIP application is less than or equal to the upper cap limit specified in the said form. Further, it may please be noted that the said facility is available for individual investors only. Investors who are currently registered under Invest Easy – Individuals facility may avail this facility without registering the One Time Bank Mandate</p> <p>RMF/RCAM reserve the right to introduced, change, modify or withdraw the features available in these facilities from time to time.</p>
<p>Accounts Statements</p>	<p>With effect from October 1, 2011, in accordance with SEBI Circular No. Cir/ IMD/ DF/16/ 2011 dated September 8, 2011, the investor whose transaction has been accepted by the RCAM/RMF shall receive the following:</p> <ol style="list-style-type: none"> (i) On acceptance of the application, a confirmation by way of email and/or SMS within 5 Business Days from the date of receipt of transaction request will be sent to the Unit holders registered e-mail address and/or mobile number. (ii) Thereafter, a CAS shall be issued for each calendar month on or before 10th of the immediately succeeding month to the Unit holder(s) in whose folio(s) transaction(s) has/have taken place during the month by physical/e-mail mode. <p>CAS shall contain details relating to all the transactions carried out by the investor across all schemes of all mutual funds during the month and holding at the end of the month including transaction charges paid to the distributor.</p> <p>The word 'transaction' shall include purchase, redemption, switch, dividend payout, systematic investment plan, systematic withdrawal plan, systematic transfer plan and bonus transactions.</p> (iii) For the purpose of sending CAS, common investors across mutual funds shall be identified by their Permanent Account Number (PAN). In case of a specific request received from the Unit holders, RCAM / RMF will provide the account statement to the investors within 5 Business Days from the receipt of such request. In the event the account has more than one registered holder, the first named Unit holder shall receive the CAS/account statement. <p>CAS shall not be received by the Unit holders for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN. For Micro SIP and Sikkim based investors whose PAN details are not mandatorily required to be updated Account Statement will be dispatched by RCAM/RMF for each calendar month on or before 10th of the immediately succeeding month.</p>

	Further, CAS detailing holding of investment across all schemes of all mutual funds at the end of every six months (i.e. September/ March), shall be sent by mail/e-mail on or before 10th day of succeeding month as the case may be, to all such Unit holders in whose folios no transaction has taken place during that period. The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is available, unless a specific request is made to receive in physical. The statement of holding of the beneficiary account holder for units held in demat will be sent by the respective DPs periodically.
Dividend	The dividend warrants shall be dispatched to the unitholders within 30 days of the date of declaration of the dividend.
Redemption	The redemption or repurchase proceeds shall be dispatched to the unitholders within 10 Business Days from the date of redemption or repurchase.
Delay in payment of redemption / repurchase proceeds	The Asset Management Company shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum).
Despatch of Proceeds	As per SEBI Regulations, the Mutual Fund shall despatch the redemption proceeds within the maximum period allowed, which is currently 10 working days from the date of receipt of the redemption request at the Designated Investor Service Centres. However, under normal circumstances, the Mutual Fund shall endeavour to despatch/ transfer the redemption proceeds to the unitholders bank account within one working day from the date of receipt of the redemption request at the Designated Investor Service Centres. A Transaction Confirmation Slip / Fresh Account Statement will also be sent to the Unitholders reflecting the new unit balance in his Account. For payments made other than through direct transfers, the redemption proceeds shall be despatched through ordinary mail (with or without UCP) or Registered Post or by Courier, unless otherwise required under the Regulations, at the risk of the unitholder.
Transfer, Transmission, nomination, Lien, Pledge, Duration of the Scheme, Mode of Holding, Borrowing and Underwriting	Please refer Sai for details.
Third party Cheques	Third party Cheques Investment/subscription made through third party cheque(s) will not be accepted for investments in the units of Reliance Mutual Fund barring few exception issued by AMFI from time to time for the 'third party payments'. For more details refer to SAI.
Multiple Bank accounts	The unit holder/ investor can register multiple bank account details under its existing folio by submitting separate form available on the website of the AMC at www.reliancemutual.com . For more details refer to SAI
Know Your Client (KYC) norms	In line with various guidelines issued by SEBI from time, it may be noted that KYC Compliance is mandatory for all investors with effective January 01, 2011 irrespective of the amount of their investment subject to various terms and conditions. Further, in order to reduce hardship and help investors dealing with various SEBI intermediaries, SEBI has now issued various circulars wherein it has mandated its Registered Intermediaries to follow a uniform KYC compliance procedure for all investor dealings across the various financial markets. For further details, investors are requested to refer to the SAI.

C. PERIODIC DISCLOSURES

Net Asset Value This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.	The NAV will be calculated and disclosed at the close of every Business Day which shall be published in at least two daily newspapers and also uploaded on the AMFI site www.amfindia.com and Reliance Mutual Fund site i.e. www.reliancemutual.com .
Half yearly Disclosures: Portfolio / Financial Results This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.	(i) Half Yearly disclosure of Un-Audited Financials for the Schemes of RMF: Before expiry of one month from the close of each half year i.e. on March 31 or September 30, the Fund shall host a soft copy of half – yearly unaudited financial results on the website of the RMF i.e. www.reliancemutual.com and that of AMFI www.amfindia.com . A notice advertisement communicating the investors that the financial results shall be hosted on the website shall be published in one national English daily newspaper and in a newspaper in the language of the region where the Head Office of the fund is situated.
Half Yearly Results	(ii) Half Yearly disclosure of Scheme's Portfolio: Before expiry of one month from the close of each half year i.e. on March 31 or September 30, the Fund will either publish the scheme's portfolio details in the newspapers or send it to the unit holders in the format as prescribed by SEBI (Mutual Funds) Regulations, 1996. The same will also be hosted on the website of RMF i.e. www.reliancemutual.com . and that of AMFI www.amfindia.com . The publication of such statement shall be in one national English daily newspaper and in a newspaper in the language of the region where the Head Office of the fund is situated.

Monthly of Schemes' Statement	Disclosure Portfolio The fund shall disclose the scheme's portfolio in the prescribed format as on the last day of the month for all the Schemes of RMF on or before the tenth day of the succeeding month or within such timelines as prescribed by SEBI from time to time.																		
Annual Report	Scheme wise Annual Report or an abridged summary thereof shall be mailed to all unitholders within four months from the date of closure of the relevant accounts year i.e. 31st March each year. In accordance with SEBI Circular No. IMD/ DF/16/ 2011 dated September 8, 2011, pertaining to mailing of annual report and/or abridged summary thereof, the same shall be sent by RCAM / RMF as under: (i) by e-mail only to the Unit holders whose e-mail address is available with us, (ii) in physical form to the Unit holders whose email address is not available with us and/or to those Unit holders who have opted / requested us for the same. The physical copy of the schemewise annual report or abridged summary shall be made available to the investors at the registered office of RCAM. A link of the scheme annual report or abridged summary shall be displayed prominently on the website of RCAM i.e at www.reliancemutual.com																		
Associate Transactions	Please refer to Statement of Additional Information (SAI).																		
Taxation The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.	Taxation of income earned on mutual fund units under the Income Tax Act 1961 as amended by Finance (No.2) Act 2014																		
	Equity Oriented Fund¹																		
	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th style="width:33%;">Income in the hands of →</th> <th style="width:25%;">Individual & HUF</th> <th style="width:25%;">Domestic Company</th> <th style="width:17%;">NRI</th> </tr> </table>	Income in the hands of →	Individual & HUF	Domestic Company	NRI														
	Income in the hands of →	Individual & HUF	Domestic Company	NRI															
	Nature of Income ↓																		
	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:33%;">Dividend</td> <td style="width:25%;">Tax free</td> <td style="width:25%;">Tax free</td> <td style="width:17%;">Tax free</td> </tr> </table>	Dividend	Tax free	Tax free	Tax free														
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	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:33%;">Dividend Distribution Tax</td> <td style="width:25%;">Nil</td> <td style="width:25%;">Nil</td> <td style="width:17%;">Nil</td> </tr> </table>	Dividend Distribution Tax	Nil	Nil	Nil														
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Securities Transaction Tax (STT)																			
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From April 1, 2014 onwards	0.001%	0.001%	0.001%																
Notes 1. equity oriented funds has been defined under section 10(38) of the Indian Income Tax Act, 1961 as under: "equity oriented fund" means a fund— (i) where the investible funds are invested by way of equity shares in domestic companies to the extent of more than sixty-five per cent of the total proceeds of such fund; and (ii) which has been set up under a scheme of a Mutual Fund specified under clause (23D) : Provided that the percentage of equity shareholding of the fund shall be computed with reference to the annual average of the monthly averages of the opening and closing figures. 2. Short Term Capital Gain would mean gain on sale/redemption/repurchase of mutual fund units held for not more than 12 months and Long term Capital Gain would mean gain other than Short Term Capital Gain. 3. Surcharge applicable for FY 2014-15: <table border="1" style="width:100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th rowspan="2" style="width:40%;">Type of Investor</th> <th colspan="3" style="text-align:center;">Surcharge rate as a % of Income-tax</th> </tr> <tr> <th style="width:20%;">If income less than Rs. 1 crores</th> <th style="width:20%;">If income exceeds Rs. 1 crore but less than Rs. 10 crores</th> <th style="width:20%;">If income exceeds Rs. 10 crores</th> </tr> </thead> <tbody> <tr> <td>Individual, HUF, AOP, BOI, Firm, NRI, FII and QFI (non-corporate)</td> <td style="text-align:center;">NIL</td> <td style="text-align:center;">10%</td> <td style="text-align:center;">10%</td> </tr> <tr> <td>Domestic Company</td> <td style="text-align:center;">NIL</td> <td style="text-align:center;">5%</td> <td style="text-align:center;">10%</td> </tr> <tr> <td>FII (Company)/ QFI (Company)</td> <td style="text-align:center;">NIL</td> <td style="text-align:center;">2%</td> <td style="text-align:center;">5%</td> </tr> </tbody> </table> 4. The tax rates will be increased by surcharge, education cess and secondary and higher secondary education cess as applicable. 5. Reliance Mutual Fund is registered with SEBI and as such is eligible for benefits under Section 10 (23D) of the Income Tax Act, 1961. Accordingly its entire income is exempt from tax. For further details on taxation please refer to the clause on Taxation in the Statement of Additional Information.	Type of Investor	Surcharge rate as a % of Income-tax			If income less than Rs. 1 crores	If income exceeds Rs. 1 crore but less than Rs. 10 crores	If income exceeds Rs. 10 crores	Individual, HUF, AOP, BOI, Firm, NRI, FII and QFI (non-corporate)	NIL	10%	10%	Domestic Company	NIL	5%	10%	FII (Company)/ QFI (Company)	NIL	2%	5%
Type of Investor		Surcharge rate as a % of Income-tax																	
	If income less than Rs. 1 crores	If income exceeds Rs. 1 crore but less than Rs. 10 crores	If income exceeds Rs. 10 crores																
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Domestic Company	NIL	5%	10%																
FII (Company)/ QFI (Company)	NIL	2%	5%																

Other than Equity Oriented Funds ¹ - From April 1, 2014 to September 30, 2014			
Income in the hands of →	Individual & HUF (Resident)	Domestic Company	NRI
Nature of Income ↓			
Dividend	Tax free	Tax free	Tax free
Dividend Distribution Tax			
In Money market and Liquid schemes ²	28.325% (25% plus 10% surcharge plus 3% education cess)	33.99% (30% plus 10% surcharge plus 3% education cess)	28.325% (25% plus 10% surcharge plus 3% education cess)
In Other schemes	28.325% (25% plus 10% surcharge plus 3% education cess)	33.99% (30% plus 10% surcharge plus 3% education cess)	28.325% (25% plus 10% surcharge plus 3% education cess)
From From October 1, 2014 to March 31, 2015			
Dividend	Tax free	Tax free	Tax free
Dividend Distribution Tax on Grossed up value of Dividend			
In Money market and Liquid schemes ²	28.325% (25% plus 10% surcharge plus 3% education cess)	33.99% (30% plus 10% surcharge plus 3% education cess)	28.325% (25% plus 10% surcharge plus 3% education cess)
In Other schemes	28.325% (25% plus 10% surcharge plus 3% education cess)	33.99% (30% plus 10% surcharge plus 3% education cess)	28.325% (25% plus 10% surcharge plus 3% education cess)
From April 1, 2014 to July 10, 2014			
Long Term Capital Gain ³	"[10% without indexation or 20% with indexation whichever is lower] + Surcharge + Education cess as applicable ⁴	"[10% without indexation or 20% with indexation whichever is lower] + Surcharge + Education cess as applicable ⁴	In case of Listed Securities⁵ "[10% without indexation or 20% with indexation whichever is lower] + Surcharge + Education cess as applicable ⁴ In case of Non-Listed Securities⁵ ""10% without indexation+ Surcharge + Education cess as applicable ⁴
Short Term Capital Gain ³	Will be taxed at the normal rates depending upon the slab of each individual + Surcharge + Education cess (as applicable ⁴)	30% + Surcharge + Education cess (as applicable ⁴)	Will be taxed at the normal rates depending upon the slab of each individual + Surcharge + Education cess (as applicable ⁴).
Securities Transaction Tax			
Securities Transaction Tax (STT)	Nil	Nil	Nil
From July 11, 2014 to March 31, 2015			
Long Term Capital Gain ³	20% with indexation + Surcharge + Education cess (as applicable ⁴)	20% with indexation + Surcharge + Education cess (as applicable ⁴)	In case of Listed Mutual Fund Units 20% with indexation whichever is lower] + Surcharge + Education cess (as applicable 4) In case of Non-Listed Mutual Fund Units "10% without indexation+ Surcharge + Education cess (as applicable ⁴)
Short Term Capital Gain ³	Will be taxed at the normal rates depending upon the slab of each individual + Surcharge + Education cess (as applicable ⁴)	30% + Surcharge + Education cess (as applicable ⁴)	Will be taxed at the normal rates depending upon the slab of each individual + Surcharge + Education cess (as applicable ⁴).

Securities Transaction Tax			
Securities Transaction Tax (STT)	Nil	Nil	Nil
<p>Notes</p> <p>1. equity oriented funds has been defined under sections 10(38) of the Indian Income Tax Act 1961 as under: "equity oriented fund" means a fund — (i) where the investible funds are invested by way of equity shares in domestic companies to the extent of more than sixty-five per cent of the total proceeds of such fund; and (ii) which has been set up under a scheme of a Mutual Fund specified under clause (23D) : Provided that the percentage of equity shareholding of the fund shall be computed with reference to the annual average of the monthly averages of the opening and closing figures;"</p> <p>Other than equity oriented fund shall be construed accordingly.</p> <p>2. The expression "money market mutual fund" has been defined under Explanation (d) to Section 115T of the Act, which means a scheme of a mutual fund which has been set up with the objective of investing exclusively in money market instruments as defined in sub-clause (p) of clause (2) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996. The expression "liquid fund" has been defined under Explanation (e) to Section 115T which means a scheme or plan of a mutual fund which is classified by the Securities and Exchange Board of India as a liquid fund in accordance with the guidelines issued by it in this behalf under the Securities and Exchange Board of India Act, 1992 or regulations made thereunder.</p> <p>3. The Finance Act, 2012 provides for tax on long-term capital gains in case of non-residents @ 10% on transfer of capital assets, being unlisted securities, computed without giving effect to first & second proviso to section 48 i.e. without taking benefit of foreign currency fluctuation and indexation benefit. Listed Securities mean securities defined in clause (h) of section 2 of the Securities Contracts (Regulation) Act, 1956 (32 of 1956) and which are listed on any recognised stock exchange in India. Further, Finance (No.2) Bill, 2014 amends the definition of short term capital assets for a unit of Mutual fund (other than equity oriented fund). Accordingly short term capital gain will be taxable if assets are held for less than 36 months and Long term Capital Gain would mean gain other than Short Term Capital Gain. The amendment is effective from July 11, 2014.</p> <p>4. The tax rates will be increased by surcharge, education cess and secondary and higher secondary education cess as applicable.</p> <p>5. Non Listed securities mean securities other than Listed Securities.</p> <p>6. Reliance Mutual Fund is registered with SEBI and as such is eligible for benefits under Section 10 (23D) of the Income Tax Act 1961. Accordingly its entire income is exempt from tax.</p> <p>7. As per provisions of Section 206AA of the Act, if there is default on the part of a non-resident investor (entitled to receive redemption proceeds from the Mutual Fund on which tax is deductible under Chapter XVII of the Act) to provide its Permanent Account Number ('PAN'), the tax shall be deducted at higher of the following rates: i) rates specified in relevant provisions of the Act; or ii) rate or rates in force; or iii) rate of 20%.</p> <p>Additional TAX BENEFITS:</p> <p>The Central Government specifies Reliance Retirement Fund as a pension fund for the purpose of clause (xiv) of sub-section (2) of section 80C of the Income Tax Act, 1961 (43 of 1961) for the assessment year 2015-16 and subsequent assessment years. The units under the present Scheme are offered to the Investors for enabling them to avail the benefits under clause (xiv) of Sub-section (2) of Section 80C of the Income-tax Act, 1961 (the "Act") read with notification No. 90/214/F.No.178/63/2012-ITA-I dated 23/12/2014.</p> <p>Section 80C (2) (xiv) inter alia, provides as follows:</p> <p>"(xiv) as a contribution by an individual to any pension fund set up by any Mutual Fund [referred to in] clause (23D) of section 10 or by the Administrator or the specified company, as the Central Government may, by notification in the Official Gazette, specify in this behalf"</p> <p>The following tax benefits would be available to the eligible investor, subject to the fulfillment of the relevant conditions of Section 80C of the Act.</p> <ul style="list-style-type: none"> Investment made by the eligible investor in the scheme will qualify for income tax deduction up to Rs. One Lakh fifty thousand on fulfillment of the conditions of Section 80C of the Act. Units held under the Scheme of the Fund are not treated as assets within the meaning of section 2(ea) of the Wealth-tax Act, 1957 and are, therefore, not liable to Wealth-tax. 			

	<p>Thus, Investment made in the scheme will qualify for a deduction from Gross Total Income upto Rs.150,000/- (along with other prescribed investments) under section 80C of the Income Tax Act, 1961.</p> <p>The following persons (subject, wherever relevant, to purchase of units being permitted under their respective constitutions and relevant State Regulations) are eligible investor to subscribe to the units:</p> <ol style="list-style-type: none"> 1) Adult Resident Indian Individuals, either single or jointly (not exceeding three). 2) Non – resident Indians and persons of Indian origin residing abroad, on a full repatriation basis 3) Parents / Lawful guardians on behalf of Minors <p>The information is provided for general information only. However in view of the individual nature of the implication, each investor is advised to consult his or her tax consultant / authorized dealer with respect to the specific amount of tax/deduction and other implication arising out of his or her participation in the Scheme.</p> <p>For further details on taxation please refer to the clause on taxation in the Statement of Additional Information</p>
<p>Investor services</p>	<p>Mr. Bhalchandra Joshi is the Investor Relations Officer for the Fund. All related queries should be addressed to him at the following address:</p> <p>Mr. Bhalchandra Joshi, Chief – Service Delivery and Operations Excellence Reliance Capital Asset Management Limited 12th floor, One Indiabulls Centre, Tower 1, Jupiter Mills Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013 Tel No. – 022-30994600 • Fax No. – 022-30994699 Email: bhalchandra.y.joshi@relianceada.com</p>

D. COMPUTATION OF NAV

The Net Asset Value (NAV) of the Units will be determined daily or as prescribed by the Regulations. The NAV shall be calculated in accordance with the following formula, or such other formula as may be prescribed by SEBI from time to time.

$$\text{NAV} = \frac{\text{Market/Fair Value of Scheme's Investments} + \text{Receivables} + \text{Accrued Income} + \text{Other Assets} - \text{Accrued Expenses} - \text{Payables} - \text{Other Liabilities}}{\text{Number of Units Outstanding}}$$

Rounding off policy for NAV

Net Asset Value of the Units in the Scheme is calculated in the manner provided in this Scheme Information Document or as may be prescribed by Regulations from time to time. The NAV will be computed upto four decimal places.

Policy on computation of NAV in case of investment in foreign securities

The exchange gain / loss resulting from the foreign securities exchange rates conversion shall be recognized as unrealized exchange gain / loss in the books of the Scheme on the day of valuation. Further, the exchange gain / loss resulting from the settlement of assets / liabilities denominated in foreign currency shall be recognized as realized exchange gain /loss in the books of the scheme on the settlement of such assets / liabilities for NAV computation.

For further detail on valuation of foreign securities, please refer SAI.

IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the schemes.

A. NEW FUND OFFER (NFO) EXPENSES

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid marketing and advertising, registrar expenses, printing and stationary, bank charges etc.

The NFO expenses shall be borne by the AMC.

B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC and other expenses as given in the table below:

The AMC has estimated that following % of the daily net assets of the scheme will be charged to the scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of the mutual fund.

Particulars	Wealth Creation Plan % of Net Assets	Income Generation Plan % of Net Assets
Investment Management and Advisory Fees	Upto 2.50%	Upto 2.25%
Trustee fee		
Audit fees		
Custodian fees		
RTA Fees		
Marketing & Selling expense incl. agent commission		
Cost related to investor communications		
Cost of fund transfer from location to location		
Cost of providing account statements and dividend redemption cheques and warrants		
Costs of statutory Advertisements		
Cost towards investor education & awareness (at least 2 bps)		
Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades resp.		
Service tax on expenses other than investment and advisory fees		
Service tax on brokerage and transaction cost		
Other Expenses #		
Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) (i) and (6) (a)	Upto 2.50%	Upto 2.25%
Additional expenses under regulation 52 (6A) (c)#	Upto 0.20%	Upto 0.20%
Additional expenses under Section 52 (6A) (b) for gross new inflows from specified cities	Upto 0.30%	Upto 0.30%

(# Expenses charged under the said parameters shall be in line with the Regulation 52 of SEBI (MF) Regulations or such other basis as specified by SEBI from time to time.)

These estimates have been made in good faith as per the information available to the Investment Manager based on past experience and are subject to change inter-se as per actual but the total expenses shall not exceed the limits permitted by SEBI. Types of expenses charged shall be as per the SEBI (MF) Regulations. The purpose of the above table is to assist the investor in understanding the various costs and expenses that an investor in the scheme will bear directly or indirectly.

Mutual funds /AMCs may charge service tax on investment and advisory fees to the scheme in addition to the maximum limit as prescribed in regulation 52 of the SEBI Regulations.

Service tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit as per regulation 52 of the SEBI Regulations.

Mutual Funds/AMCs will annually set apart at least 2 basis points on daily net assets within the maximum limit as per regulation 52 of the SEBI Regulations for investor education and awareness initiatives.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, and no commission shall be paid from such plan.

However, no Investment Management fees would be charged on RCAM's investment in the Scheme. The Trustee Company, shall be entitled to receive a sum computed @ 0.05% of the Unit Capital of all the Schemes of RMF on 1st April each year or a sum of Rs.5,00,000/- which ever is lower or such other sum as may be agreed from time to time in accordance with the SEBI Regulations or any other authority, from time to time.

The total expenses of the scheme including the investment management and advisory fee shall not exceed the limits stated in Regulation 52(6) which are as follows:

- (i) On the first Rs. 100 crore of the daily net assets 2.50%;
- (ii) On the next Rs. 300 crore of the daily net assets 2.25%;
- (iii) On the next Rs. 300 crore of the daily net assets 2.00%;
- (iv) On the balance of the assets 1.75%;

Provided that in respect of a scheme investing in bonds such recurring expenses shall be lesser by at least 0.25% of the daily net assets outstanding in each financial year.

The above expenses are fungible within the overall maximum limit prescribed under SEBI (Mutual Funds) Regulations, 1996, which means there will be no internal sub-limits on expenses and AMC is free to allocate them within the overall TER.

In addition to the limits specified in regulation 52(6), the following costs or expenses may be charged to the scheme as per new sub regulation 6A, namely-

- (a) Brokerage and Transaction costs incurred for the execution of trades may be capitalized to the extent of 0.12 per cent of the value of trades in case of cash market transactions and 0.05 per cent of the value of trades in case of derivatives transactions. Any payment towards brokerage and transaction costs incurred for the execution of trades, over and above the said 0.12 per cent and 0.05 per cent for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Any expenditure in excess of the said prescribed limit (including brokerage and transaction costs, if any) shall be borne by the AMC or by the Trustee or Sponsors.;
- (b) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by the Board from time to time are at least -
 - (i) 30 per cent of gross new inflows in the scheme, or;
 - (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher:

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis:

Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment;

- (c) additional expenses, incurred towards different heads mentioned under sub-regulations (2) and (4), not exceeding 0.20 per cent of daily net assets of the scheme."

The Fund will strive to reduce the level of these expenses so as to keep them well within the maximum limits allowed by SEBI. Expenses on an ongoing basis will not exceed the following percentage of the daily net assets or such maximum limits as may be specified by SEBI Regulations from time to time.

The recurring expenses incurred in excess of the limits specified by SEBI (MF) Regulations will be borne by the AMC or by the Trustee or the Sponsor.

C. LOAD STRUCTURE

Load is an amount which is paid by the investor to subscribe to the units or to redeem the units from the scheme. This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. For the current applicable structure, please refer to the website of the AMC (www.reliancefund.com) or may call at (toll free no. 1800 300 11111) or your distributor.

Load amounts are variable and are subject to change from time to time. RCAM, in consultation with the Trustees, reserves the right to change the load structure if it so deems fit in the interest of smooth and efficient functioning of the scheme.

Any imposition or enhancement in the load shall be applicable on prospective investments only. However, RCAM shall not charge any load on issue of bonus units and for existing as well as prospective investors. At the time of changing the load structure:

1. The addendum detailing the changes may be attached to Scheme Information Documents (SID) and Key Information Memorandum (KIM). The addendum may be circulated to all the distributors/brokers so that the same can be attached to all SIDs and KIM already in stock.
2. Arrangements may be made to display the addendum in the Scheme Information Document in the form of a notice in all the investor service centres and distributors/brokers office.
3. The introduction of the exit load alongwith the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load.
4. A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated.
5. Any other measures which the mutual funds may feel necessary.

Applicable Load Structure:

Type of Load	Load chargeable (as %age of NAV)
Entry	Nil
Exit*	i. 1% if redeemed/switched out from Reliance Retirement Fund before attainment of 60 years of age. ii. Nil in case of Auto SWP/Redemption/Switch out from Reliance Retirement Fund on or after attainment of 60 years of age or after completion of 5 year lock in period, whichever is later. iii. Nil in case of switch made from Wealth Creation Scheme to Income Generation Scheme or vice versa, iv. Nil in case of Auto Transfer from Wealth Creation Scheme to Income Generation Scheme (Note: Age will be computed with reference to years completed on the date of transaction) Exit Load If charged to the scheme shall be credited to the scheme immediately net of service tax, if any.
Inter scheme Switch	i.e. From Reliance Retirement Fund to any other scheme. At the applicable exit loads in the respective schemes.
Inter Plan/Inter Option Switch	a) Switch of investments made with ARN code, from Other than Direct Plan to Direct Plan of a Scheme shall be subject to applicable exit load, if any. b) No Exit Load shall be levied for switch of investments made without ARN code, from Other than Direct Plan to Direct Plan of the Scheme or vice versa. For instance, if the investor had originally invested in other than direct plan without an ARN code and later on had switched the investments to direct plan, no load shall be applicable. The Fund allows unlimited switches from Wealth Creation Scheme to Income Generation Scheme or vice versa, within and after the lockin period, without any exit load subject to (point no a). However, investors should note that taxes (such as Capital Gains tax, STT, etc.) would be applicable for such transactions as per the prevailing Income Tax Laws.

In accordance with the requirements specified by the SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009 no entry load will be charged for purchase / additional purchase / switch-in accepted by the Fund with effect from August 01, 2009. Similarly, no entry load will be charged with respect to applications for registrations under systematic investment plans/ systematic transfer plans (including Salary AddVantage and Dividend Transfer Plan) accepted by the Fund with effect from August 01, 2009.

The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

Pursuant to SEBI circular No. SEBI/IMD/CIR No. 14/120784/08 dated March 18, 2008, with effect from April 1, 2008, no entry load or exit load shall be charged in respect of bonus units and of units allotted on reinvestment of dividend.

The investor is requested to check the prevailing load structure of the scheme before investing.

For any change in load structure RCAM will issue an addendum and display it on the website and on i.e. www.reliancecmutual.com and Investor Service Centres.

D. WAIVER OF LOAD FOR DIRECT APPLICATIONS

Pursuant to SEBI circular No. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 there shall be no entry load for all mutual fund schemes. The same is applicable Investments in mutual fund schemes (including additional purchases and switch-in to a scheme from other schemes) with effect from August 1, 2009, Redemptions from mutual fund schemes (including switch-out from other schemes) with effect from August 1, 2009, New mutual fund schemes launched on and after August 1, 2009 and Systematic Investment Plans (SIP) registered on or after August 1, 2009.

E. TRANSACTION CHARGES:

In accordance with SEBI Circular No. IMD/ DF/13/ 2011 dated August 22, 2011, with effect from November 1, 2011, Reliance Capital Asset Management Limited (RCAM)/ RMF shall deduct a Transaction Charge on per purchase / subscription of Rs. 10,000/- and above, as may be received from new investors (an investor who invests for the first time in any mutual fund schemes) and existing investors. The distributors shall have an option to either "Opt-in / Opt-out" from levying transaction charge based on the type of product. Therefore, the "Opt-in / Opt-out" status shall be at distributor level, basis the product selected by the distributor at the Mutual Fund industry level. Such charges shall be deducted if the investments are being made through the distributor/agent and that distributor / agent has opted to receive the transaction charges as mentioned below:

- For the new investor a transaction charge of Rs 150/- shall be levied for per purchase / subscription of Rs 10,000 and above; and
- For the existing investor a transaction charge of Rs 100/- shall be levied for per purchase / subscription of Rs 10,000 and above.

The transaction charge shall be deducted from the subscription amount and paid to the distributor/agent, as the case may be and the balance shall be invested. The statement of account shall clearly state that the net investment as gross subscription less transaction charge and give the number of units allotted against the net investment.

In case of investments through Systematic Investment Plan (SIP) the transaction charges shall be deducted only if the total commitment through SIP (i.e. amount per SIP installment x No. of installments) amounts to Rs. 10,000/- and above. In such cases, the transaction charges shall be deducted in 3-4 installments.

Transaction charges shall not be deducted if:

- a) The amount per purchases /subscriptions is less than Rs. 10,000/-;
- b) The transaction pertains to other than purchases/ subscriptions relating to new inflows such as Switch/STP/ DTP, etc.
- c) Purchases/Subscriptions made directly with the Fund through any mode (i.e. not through any distributor/agent).
- d) Subscription made through Exchange Platform irrespective of investment amount.

V. RIGHTS OF UNITHOLDERS

Please refer to SAI for details.

VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

1. All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed.

Not applicable

2. Details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.

There were no monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law. There were no settlement arrived at with the aforesaid authorities during the last three years.

3. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/ adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party-. The details of the violation shall also be disclosed.

There were no enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party.

4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.

In terms of the SEBI [Mutual Fund] Regulations, 1996 (as amended from time to time), the mutual fund schemes are permitted to invest in securitized debt. Accordingly, investments in certain Pass Through Certificates ("PTC's") of a securitization trust ("the Trust") were made through some of schemes of Reliance Mutual Fund ("the Fund"). The returns filed by few of these securitisation Trusts whose PTCs were held by the Fund were taken up for scrutiny by the Income Tax Authorities which raised demand initially on the Trusts. However, on failure to recover, the Income Tax Authorities sent the demand notices to the Fund for Assessment Years 2009-10 and 2010-11. The Fund in consultation with its tax & legal advisors has contested the applicability of such demand and proceedings there on are still pending. It may be noted that this is a matter, which is not restricted only to the Fund but is an Industry issue. Accordingly, through the Association of Mutual Funds in India (AMFI), the matter has also been appropriately escalated to the Ministry of Finance, in order to seek necessary clarifications, reliefs and if required, to carry out necessary amendments to the relevant provisions of the Income Tax Act, 1961.

5. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed.

There was no deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency.

Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.

For and behalf of the Board of Directors of
RELIANCE CAPITAL ASSET MANAGEMENT LIMITED
[Asset Management Company for Reliance Mutual Fund]

Sd/-

Mumbai
January 12, 2015

(Sundeep Sikka)
Chief Executive Officer

HDFC BANK COLLECTION CENTERS

Agarthala : N S Road, Agartala, Tripura, Agarthala - 799001. **Agra** : First Floor, Pariney Garden, Bhagfarjana, Civil Lines, Agra - 282002. **Ahmedabad** : HDFC BANK LTD, 1st floor, Astral Building, Near Mithakali Six Cross Road, Navrangpura, Ahmedabad - 380006. **Ahmednagar** : Ambar Plaza, " A " wing, second floor, Station road, Ahmednagar - 414001. **Ajmer** : HDFC Bank Ltd, Ground Floor, Rajasthan Patrika Building, Ajmer, Rajasthan, Ajmer - 305001. **Akola** : Sethi Heights, 1st Floor, Opp. Zilla Parishad, AKOLA - 444 001. **Aligarh** : HDFC Bank Ltd, 3-316 Bhalla Complex, Ramghat Road, (U.P), Aligarh - 202001. **Allahabad** : 58, sp marg, civil lines, Allahabad - 211003. **Alwar** : Bhagat Singh Circle, Opp.UIT, Alwar (Raj.), Alwar - 301001. **Ambala** : 6352/11, Nicholson Road, First Floor, Ambala Cantt, Ambala - 133001. **Amravati** : HDFC BANK LTD, C/o Venus Plaza, Shegaon naka Road, Amravati - 444604. **Amritsar** : 26 Kennedy Avenue, First Floor, Amritsar - 143001. **Anand** : HDFC Bank Ltd, 1st Floor, Sanket Complex, Next to Sales India, Grid cross road, Anand - 388001. **Ankleshwar** : HDFC Bank Ltd., Commercial Plot 73/P, GIDC Estate, S.A.Motors Building, Old Ankleshwar Highway, Ankleshwar - 393001. **Asansol** : P. C Chatterjee Market, rambandhu talaw, Asansol - 713303. **Aurangabad** : HDFC BANK LTD, Divekar Plaza, CTS No 18272, 1Ind Floor, Railway Station Road, Padampura, Aurangabad - 431001. **Bangalore** : HDFC BANK LTD., Cash Management Services "SALCO CENTRE" # 8/24, Richmond Road, Bangalore - 560025. **Bardoli** : Shree Ambika Niketan, Station Road, Sardar Baug, Bardoli - 394601. **Bareilly** : WBO, 1st Floor, 154, Krishna Place, Civil Lines, Uttar Pradesh, Barielly - 243001. **Baroda** : 1st Floor, Fortune Tower, Vadodra Stock Exchange Building, Opp. Parsi Agiyari, Sayajigunj, Baroda - 390005. **Belgaum** : HDFC Bank Ltd., No 4830/2A, Opp District Hospital, Dr Ambedkar Road, Belgaum - 590 002. **Bhagalpur** : Triveni appartment, Dr. R. P ROAD, Bhagalpur - 812002. **Bharuch** : HDFC BANK LTD, 127, ALFA SOCIETY, LINK ROAD, Bharuch - 392001. **Bhatinda** : HDFC BANK LTD 83/1 LIBERTY CHOWK, CIVIL LINES BHATINDA, Bhatinda - 151001. **Bhavnagar** : Corporate House, 3rd Floor, Near Takteshwar Post Office, Waghawadi Road, Bhavnagar - 364001. **Bhilai** : Chauhan Estate, G.E. Road, Supela, Bhilai - 490023. **Bhilwara** : HDFC Bank Ltd., WBO, Shop no. 1-2-3-4, "A" Block, First Floor, SK Plaza, Pur Road, Bhilwara (Raj.) - 311001. **Bhopal** : Asha Avenue, 1st Floor, Z-1, Zone-1 M P Nagar, Bhopal - 462011. **Bhubaneswar** : 1st Floor, Wholesale Banking Operations, A-62/1, Unit 8, Nayapalli, Bhubaneswar - 751012. **Bhuj** : 101/102, Sunrise Tower, Vijay Nagar, Hospital Road, Bhuj - 370001. **Bikaner** : HDFC Bank Ltd, Roshan Plaza, Rani Bazar, Bikaner - 334001. **Bilaspur** : Prashant Complex, Opposite Sheffer's School, Mungeli Road, Chhattisgarh, Bilaspur - 495001. **Bokaro** : B-9, City Centre, Sector-4, Bokaro Steel City, Bokaro - 827001. **Kolkata** : HDFC Bank Limited., Bhowanipore Branch, 2nd Floor, 88 Chowringhee Road, Kolkata -700020. **Calicut** : HDFC Bank Ltd, Iii Floor, Simax Towers, Kannur Road, Nadakkave, Calicut - 673011. **Chandigarh** : sco-189-190 Sector 17 c, Chandigarh - 160017. **Cochin** : First Floor, Palarivattom 25, Cochin - 682025. **Coimbatore** : 1st floor, No.315/316, Mettupalayam Road, Opp Murugan Mills, Near Ganga Hospital, Coimbatore, Tamilnadu, India, Coimbatore - 641018. **Cuttack** : HDFC Bank Ltd, Holding No 32, 32/A Bajrakabati Road, Orissa - Cuttack - 753001. **Davangere** : #651 B H M Enclave, HM Road, Mandipet, Davangere - 577001. **Dehradun** : WBO Deptt, HDFC Bank, 56, Rajpur Road, Dehradun - 248001. **Delhi** : E-13/29, 2nd Floor, Harsha Bhavan, Middle Circle, Connaught Place, Delhi - 110001. **Dhanbad** : SRI RAM PLAZA, 1ST Floor, Bank More Dhanbad, Dhanbad - 826001. **Dharamshala** : 363/3, Centre Point, Civil Line, Dharamshala - 176215. **Durgapur** : Balai Commercial Complex, 3rd Floor, Benachity Nachan Road, Durgapur - 713213. **Erode** : NO.680, Lotus Enclave, Brough Road, Erode - 638001. **Ferozepur** : Building No. 30/7, Udharn Singh Chowk, Ferozepur - 152001. **Firozabad** : Vimal Tower, Near Firozabad Bus Stand, UP, Firozabad - 283203. **Gandhidham** : HDFC Bank Ltd, Wholesale Bankng Operations, Plot# 301, Ward 12/B, 2nd Floor, Opp. Dr. C.G. High School, Gandhidham - 370201. **Gorakhpur** : Wholesale Banking Operations, Shreenath Complex, 10, Park Road, Civil Lines, Gorakhpur - 273 001. **Guwahati** : Wholesale Banking Operations, Buildwell Compound, Near Darwin Campus (Beside Neepco Bhawan),1st Floor, ZOO Road, Guwahati, Assam - 781005. **Gwalior** : J K Plaza, Gast Ka Tazia, Lashkar, Gwalior - 474001. **Haldwani** : 8/6 Bhotia Paraw, Nainital Road, Haldwani - 263139. **Himmatnagar** : G.F Shop No 5-8 & First Floor 4 - 9, Kumar House, Durga Oil Mill Compound, Himatnagar - 383 001. **Hissar** : 2nd floor, Akash Plaza, Near Jindal Chowk, Hissar, Haryana, Hissar - 125001. **Hoshiarpur** : WBO, 1st Floor, opp Maharaja Hotel, Sutheri Road, Hoshiarpur - 146001. **Hubli** : Shriram Plaza Dervice Branch, Club Road, Hubli - 580029. **Hyderabad** : WBO 1-10-60/3, III Floor, Suryodaya, Begumpet, Hyderabad - 500 016. **Ichalkaranji** : House No 7-55 (Old No9-148) Main Road, Janta Chowk, Ichalkaranji - 416115. **Indore** : HDFC Bank Ltd., 1st Floor, Brilliant Avenue, Sch No. 94, Sector -B, Behind Bombay Hospital, Ring Road, Indore - 452010. **Jalgaon** : HDFC BANK LTD, 3rd Floor, Sughan Heights, P P NO. 324/2, TPS II, Near Central Bus Stand, Jalgaon - 425001. **Jabalpur** : HDFC Bank Ltd, 1st Floor, Kumbhare Mension, 636, Vijay Nagar, MR - 4, Main Road, SBI Chowk, Jabalpur (MP) - 482002. **Jaipur** : HDFC Bank House, 2nd Floor, O-10, Ashok Marg, C-Scheme, Jaipur - 302001. **Jalandhar** : HDFC Bank Ltd, WBO Deptt, 2nd Floor, 5 Cool Road, Jalandhar - 144001. **Jammu** : CB-13, Rail Head Commercial Complex, Gandhi Nagar, Jammu - 180004. **Jamnagar** : Abhishek, 3rd Floor, Saru Section Road, Near Savan appartment, Jamnagar - 361008. **Jamshedpur** : HDFC Bank Ltd., 1st floor, 105, SNP Area, Sakchi, Jamshedpur - 83100. **Jhansi** : HDFC Bank Ltd, Damroo Cinema complex, civil Lines, Jhansi - 284003. **Jodhpur** : HDFC BANK LTD., 1st Floor, 15, Keshav Comlex, Nimbera House, Paota, Mandore Road, Jodhpur -342010. **Junagadh** : Ground Floor, Moti palace, opp. Rayji Nagar, Moti baugh road, Junagadh - 362001. **Kangra** : Near Bus Stand, Kangra - 176001. **Kannur** : HDFC Bank, 1st Floor KVR Tower, South Bazar, Kannur-2, Kerala, Kannur - 670002. **Kanpur** : 15/46, 1st floor, Civil Lines, kanpur - 208001. **Kolhapur** : Gemstone, 517/A/2 E ward New shahupuri, Nr Central bus stand, Kolhapur - 416001. **Kota** : WBO, HDFC Bank Ltd, Second Floor, 1 A 1, SFS, Dr S C Nursing Home Road, Talwandi, Kota - 324005. **Kottayam** : 3rd Floor Unity Buildings, KK Road, Kottayam - 686002. **Kurnool** : 40-353-A, Alankar Plaza, park road, Kurnool - 518004. **Lucknow** : Pranay towers 38, Darbari Lal Sharma Marg , Lucknow - 226001. **Ludhiana** : SCO-54, Phase -2 Urban Estate Dugri, Ludhiana - 141001. **Chennai** : No. 115, Dr. Radhakrishnan Salai, 2nd Floor, Opp. to CSI Kalyani Hospital, Mylapore, Chennai - 600004. **Madurai** : Sri Nithyakalyani Towers, No 34 Krishnarayan Tank Street, North Veli Street, Madurai - 625001. **Mangalore** : Ideal Towers 1st floor, Opp Sharavu Ganapathi Temple, G T road Mangalore -1, Mangalore - 575001. **Meerut** : HDFC BANK LTD 1st Floor 381, Western Kutchery Rd, U. P, Meerut - 250001. **Mehsana** : Prabhu Complex, Nr Rajkamal Petrol Pump, Highway Road, Mehsana - 384002. **Moradabad** : HDFC Bank Ltd, Wholesale Banking Operations, Pandit Shankar Dutt Sharma Marg, Opposite Election Office, Civil Lines, Moradabad - 244001. **Morvi** : Om Shopping Complex, Ravapar Road, Morvi - 363641. **Mumbai** : Ground Floor, Maneckji Wadia Building, Nanik Motwani Marg, Near Kala Ghoda, opp Mumbai University, Fort Mumbai - 400001. **Muzaffarnagar** : First Floor, 53/4 Janshat Road, New Mandi, Muzaffarnagar - 251001. **Muzaffarpur** : Hdfc Bank Ltd, Tilak Maidan Road, Muzaffarpur - 842001. **Mysore** : Mythri Arcade, Saraswathipuram, 1st Main, Mysore - 570009. **Nagpur** : 2, Mile Stone, Block No. 303 & 304, Near Lokmat Square, Wardha Road, Nagpur - 440010, Maharashtra. **Nasik** : HDFC BANK LTD, 3rd Floor, Archit Centre, Opp Sandeep Hotel, Chandak Circle Link Road, Near Mahamarg Bus Stand, Nasik - 422002. **Navsari** : Gr Flr, Nandani Complex, Station Road, Navsari - 396445. **Nellore** : 17/126, G.V.R. Enclave, G.T. Road, Nellore - 524001. **Palakkad** : VIII/246, 1st Floor, Chandranagar Jn. Palakkad - 678007. **Panipat** : 801/4,Opps Railway Road, G.T Road, Panipat - 132103. **Panjim** : HDFC Bank Ltd, WBO 2nd Floor, Metropolis - II,Opp. Vintage Hospital, St. Inez, Panjim, Goa - 403001. **Pathankot** : Patel Chowk, Pathankot Punjab, Pathankot - 145001. **Patiala** : Building NO 11520, 1st Floor, Leela bhawan, Near Gopal Sweets, Patiala - 147001. **Patna** : Plot no. 651, Jamal Rd, Patna - 800002. **Pondicherry** : T. S. No. 6, 100 Ft Road, Ellaipillaichavady, Pondicherry - 605005. **Pune** : Fortune Square 3 rd Floor, Deep bungalow Chowk, Model Colony, Shivajinagar, Pune - 411016. **Raipur** : Plot No 280, 1st Floor, Mahadev Ghat Road, Besides Sunder Nagar, Filing Station (Bharat Petroleum) Sunder Nagar, Raipur - 492013. **Rajahmundry** : 46-17-20, 1stFloor, Danavaipet, Rajamundry - 533103. **Rajkot** : 1st & 2nd Floor, "Shri Harish" 40 / A Bhaktinagar Society, Bhaktinagar Circle, Rajkot - 360002. **Ranchi** : 56 Rohini Complex, Circular Road, Lalpur, Ranchi - 834001. **Ratlam** : HDFC Bank (Wbo) 90, Station Road, Ratlam - 457001. **Rohtak** : Jawahar market, Opp D-Park, Model town, Rohtak - 124001. **Rourkela** : Dewadi Bhavan, Rourkela - 769001. **Sagar** : 2/22, Gau Ghat, Parkota Ward, Near Lake, Sagar - 470002. **Salem** : HDFC Bank Ltd, Wholesale Banking Operations, Sethukrishna Trade Centre,1st Floor, 133/31A, Trichy Main Road, Gugai, Salem - 636004. **Sangli** : 640, Venkatesh senate, Sangli Miraj road, Sangli - 416416. **Satara** : Wholesale Banking Operations. Office No. 1, 2nd Floor, "Generations" Building, Opp. Collector Office, Near LIC Building, Sadar Bazar, Powai Naka, Maharashtra, Satara - 415001. **Shillong** : Anders Mansion, Police Bazar, Shillong - 793001. **Shimla** : Shimla 3, JANKIDAS BLDG, Shimla - 171001. **Shimoga** : HDFC BANK LTD, W B O, No 447 ,Sharavathi Complex, Savarlane Road, Shimoga - 577201. **Siliguri** : 136/115 Hill Cart road, Siliguri - 734401. **Solapur** : HDFC Bank Ltd, 8516/11 Murarji Peth, Sun Plaza Bldg, Lucky Chowk, Solapur - 413007. **Srinagar** : First Floor, M. S. Shopping Mall, Residency Road, Srinagar - 190001. **Surat** : 1st Floor, Crossway Mall, Near Ram Chowk, Ghod Dod Road, Surat - 395007. **Thiruvalla** : Illampallii Buildings, 26/149, 1 & 2, MC road, Ramanchira, Thiruvalla - 689101. **Tinsukia** : Arjun Towers, 1st floor, AT Road, Chirwapathy, Tinsukia. **Tirunelveli** : HDFC BANK LTD, 12,13, Trivandrum High Road, Vannarpettai, Palayamkottai, Tirunelveli - 627002. **Tirupati** : HDFC BANK LTD, 19-8-180, Krishna Arcade, Beside IBP Petrol pump, Near Annamaiah Circle, Tirupathi - 517501. **Trichur** : Third Floor, Suharsha Towers, Shornur Road, Trichur - 680001. **Trichy** : No.11 Pla Kanagu Towers, 11 th Cross, Main Road, Thillainagar, Trichy - 620018. **Trivendrum** : BOB Plaza , Second Floor, T. C. 12 / 149 (3), Pattom, Trivendrum - 695004. **Udaipur** : HDFC Bank Ltd, Durga Nursery Road, Udaipur - 313001. **Ujjain** : Chanchal Shivhare, Gokul Hall 38, Kshapnak Marg, Ujjain (M.P.), Ujjain. **Valsad** : 1st Floor, Ekta Apt, Tithal Road, Valsad - 396001. **Vapi** : 1 st floor, Kanta Trade Center, GIDC Char Rasta, Vapi - 396195. **Varanasi** : HDFC Bank Ltd, WBO DEPT, 1st Flr, Varanasi Trade Centre, Maqbool Alam Road, Khajuri, Varanasi - 221002. **Vellore** : 73 Officers Line, Vellore - 632001. **Vijayawada** : HDFC Bank Ltd., D.No: 40-5-4A, I Floor, Tikkle Road, Vijayawada - 520010. **Vishakapatnam** : HDFC Bank, First Floor, Potluri Castle, # 48-14-9, Dwarakanagar, Visakhapatnam - 530016. **Warangal** : 1-8-605/1, Nakkalagutta, Hanamkonda, Warangal - 506001.

DESIGNATED INVESTOR SERVICE CENTRES RELIANCE CAPITAL ASSET MANAGEMENT LTD.

Adayar: Shop No. 3, Ground Floor, Anu Arcade, No. 1, 15th Cross Street, Shashtri Nagar, Adyar, Chennai - 600020. **Agra:** Block No. 50, Anupam Plaza, Opp FCI, Sanjay Place, Agra - 282002. **Ahmedabad:** 4th Floor, Megha House, Mithakhali, Law Garden Road, Ellis Bridge, Ahmedabad - 380006. **Ahmednagar:** Office No 101, 1st Floor, Gajanan Apartment, Opposite Zopadi Canteen, Savedi Road, Ahmednagar - 414001. **Ajmer:** 2nd Floor, India Heights, India Motor Circle, Kutchery Road, Ajmer - 305001. **Aligarh:** 1st Floor, B - 101, Center Point Market, Samad Road, Aligarh - 202001. **Allahabad:** 2nd floor, House No. 31/59, Shiv Mahima Complex, Civil Lines, Allahabad - 211001. **Alwar:** Office No 137, 1st Floor, Jai Complex, Plot No. 1, Road No. 2, Alwar - 301001. **Ambala:** Shanti Complex, 4307/12, 2nd Floor, Opp. Civil Hospital Jagadhari Road, Ambala Cantt - 133001. **Amravati:** Vimaco Towers, C Wing 4,5,6, Amravati - 444601, Maharashtra. **Amritsar:** SF-1, 4th Floor, 10, Eminent Mall, The Mall, Amritsar - 143 001. **Anand:** 2nd Floor, 204, Maruti Sharnam, Anand Vidhyanager Road, Anand - 388001. **Andheri:** Office No 304, Kshitij Building, 3rd Floor, Veera Desai Road, Opposite Andheri Sports Complex, Andheri (W), Mumbai - 400053. **Anna Nagar:** No.338/7, First Floor, New Sunshine Apartment, Second Avenue, Anna Nagar, Chennai - 600040. **Asansol:** 4th Floor, Chatterjee Plaza, 69 (101) G T Road, Rambhandar Tala, Asansol - 713303. **Aurangabad:** C-8, 2nd floor, Aurangabad, Business center, Adalat Road, Aurangabad - 431001. **Balalore:** Vivekanand Marg (Near Shyam Agency), Balasore, Orissa - 756001. **Bangalore:** N-111-112-114, 1st floor, north block, Manipal centre, Dickenson Road, Bangalore - 560042. **Bardoli:** 1st Floor, Office No 68,69,70, Mudit Palace, Station Road, Bardoli - 394601. **Bareilly:** 1st Floor, 54, Civil Lines, Ayub Khan Chauraha, Bareilly - 243001. **Belgaum:** 1st Floor, Shree Krishna Towers, RPD Cross No 14, Khanapur Road, Tilakwadi, Belgaum - 560009. **Bharuch:** Bluechip, 1st Floor, Shevashram Road, Panch Batti, Bharuch - 392001. **Bhatinda:** Jindal Complex, 2nd Floor, G T Road, Bathinda - 151001. **Bhavnagar:** 3rd Floor, Corporate House, Plot No. 11B, Waghwadi Road, Bhavnagar - 364004. **Bhilai:** 2nd Floor, Priyadarshini Panisar, above dominos pizza, Nehru Nagar, Near Railway Crossing, Bhilai - 490020. **Bhilwara:** 1st Floor, B Block, Shop No 21, S K Plaza, Pur road, Bhilwara - 311001. **Bhopal:** Kartar towers, 2nd floor, E2/20, Arera Colony, Opp Habibganj railway station, next to hotel sangeet Bhopal - 462016. **Bhubaneswar:** 2nd Floor, Near Kalsi Petrol Pump, 5 - Janpath Karvil Nagar, Bhubaneswar - 751001. **Bhuji:** 1st Floor, Shah Commercial Complex, 214 & 215, Near SBI Bank, Station Road, Bhuji - 370001. **Bikaner:** 1st Floor, Shop No 26 & 27, Silver Square, Rani Bazar, Bikaner - 334001. **Bilaspur:** 1st Floor, Krishna, Sonchhatra Compound, Shiv Talkies - Tarbahar Road, Near RNT Station, Bilaspur - 495004. **Bokaro:** GB-20, City Center, Sector-4 Bokaro - 827004. **Borivali:** Premise No 101, Vraj Deep, Junction of Chandavarkar Road & Eksar Road, Borivali West, Opp to Megh Mayur Tower, Mumbai - 400091. **Calicut:** 6/1002M, 4th Floor, City Mall, Kannur Road (Opp Y.M.C.A), Calicut - 673001. **Chandigarh:** 1st Floor, SCO No 449-450, Sector 35-C, Chandigarh - 160034. **Chennai:** 2nd Floor, No.50, N.B Road (North Boag Road), T. Nagar, Chennai - 600017. **Cochin:** 3rd Floor, Chicago Plaza, Rajaji Road, Ernakulam, Cochin - 682035. **Coimbatore:** AHUJA TOWERS, 2ND FLOOR - 42/15, T. V. SWAMY ROAD (WEST), R. S. PURAM, COIMBATORE - 641002. **Cuttack:** 3rd Floor, City Mart, B. K. Road, Cuttack - 753001. **Dalhousie:** 14B, 18, British Indian Street, GF Shop No. 14, Kolkata - 700001. **Dehradun:** 2nd Floor, NCR Corporate Plaza, New Cantt Road, Dehradun - 248001. **Dhanbad:** 4th Floor, Shree Laxmi Complex, Bank Mode, Dhanbad - 826001. **Durgapur:** Plot No 848, City Centre, Near Rose Valley Hotel, 2nd Floor, Durgapur - 713216. **Faridabad:** Reliance General Insurance, SCO 2nd Floor, Near HDFC Bank, Sector -16, Faridabad - 121002. **Firozabad:** 1st Floor, Plot No. 9/1, Raniwala Market, Agra Road, Above UCO Bank, Firozabad - 283203. **Gandhinagar:** Office No 302, Meghmalhar, Sector 11, Ch Road, Gandhinagar - 382017. **Ghatkopar:** Office No. 203 & 204, 2nd Floor, Rupa Plaza, Jawahar Road, New BMC Office, Ghatkopar (E), Mumbai - 400077. **Ghaziabad:** Reliance Life Insurance, J-1, Second Floor, RDC, Raj Nagar, Ghaziabad - 201001. **Gorakhpur:** 4th Floor, Cross Road Mall, Bank Road, Gorakhpur - 273001. **Guntur:** Pranavam Plaza, Door No. 5-35-69, 4/9, Brodipet, Guntur - 522002. **Gurgaon:** Palm Court Building, 7th Floor, Sector 14, Gurgaon - 122001. **Guwahati:** 2E, 2nd Floor, Dihan Arcade, ABC, Rajiv Bhavan, G S Road, Guwahati - 781005. **Gwalior:** 3rd Floor, Alaknanda Tower, City Centre, Gwalior - 474002. **Haldwani:** 2nd Floor, Block B, Durga City Centre, Haldwani - 263139. **Himmatnagar:** Office No 1, Ground Floor, Rajkamal Chambers, Near LIC, Highway Road, Polo Ground, Vistar, Himmatnagar - 383001. **Howrah:** Jai Mata Di Tower (4th Floor), 21, Dobson Road, Howrah, West Bengal, PIN - 711101. **Hubli:** Eureka Junction, 1st Floor, Above ICICI Bank, Travellers Bungalow Road, Hubli - 580029. **Hyderabad:** Second Floor, Gowra Klassic, 1-11-252/6&7/A&B, behind Shoppers Stop, Begumpet - 500016. **Ichalkaranji:** 2nd Floor, Suyog Chambers, Ward No 16, H No 1545, Ichalkaranji - Kolhapur Main Road, Near Central Bus Stand, Ichalkaranji - 416115. **Indore:** 303 & 304, D M Towers, 21/1 Race Course Road, Near Janjiwala Square, Indore - 452001. **Jabalpur:** 1st Floor, Raj Leela Tower, 1276 Wight Town, Allahabad Bank, Jabalpur - 482001. **Jaipur:** 1st Floor, Ambition Tower, Above SBBJ Kohinoor Branch, D-46, Agrasen Circle, Subhash Marg, C Scheme, Jaipur - 302001. **Jalandhar:** 2nd Floor, Shanti Tower, SCO no.37, PUDA Complex, Opposite Tehsil Complex, Jalandhar - 144001. **Jalgaon:** Ground Floor, Shop No 3, Laxmi Plaza, Gujarathi Lane, Visanji Nagar, Jalgaon - 425001. **Jammu:** Banu Plaza, B-2, 206, South Block, Railway Head, Jammu, Jammu & Kashmir - 180001. **Jamnagar:** Shop no. 2, 3, 4 & 5, Ground Floor, Shilp, Indira Nagar, Jamnagar - 361 140. **Jamshedpur:** Office No. 310, 3rd Floor, Yashkamal Complex, Bistupur, Jamshedpur - 831001. **Janakpur:** Ground Floor, Shop No 31, B Block, Community Centre, Janakpuri - 110058. **Jayanagar:** 118/1, First Floor, Venkat Elegance, 6th C Main Road, 4th Block, Jayanagar, Bangalore - 560011. **Jhansi:** 1st Floor, DP Complex, Elite, Sipri Road, Jhansi - 284001. **Jodhpur:** Dhir Jhanka, 3rd Floor, Illrd B Road, Sardarpura, Jodhpur - 342003. **Jodhpur - 342001.** **Junagarh:** Shop No 10, Raiji Nagar, Shopping Complex, Opposite Moti Palace, Junagarh - 362001. **Kalyan:** Shop No 4, Gr Floor, Santoshi Mata road, Mahavir Complex, Kalyan (W) 421301. **Kalyani:** 1st Floor, B-8/25(CA), KALYANI NADIA, WB-741235. **Kangra:** Ground Floor, Shop No 3018, War No 9, Above SBI, Kangra - 177103. **Kanpur:** 6th Floor, Office No-3, KAN Chambers, 14/113, Civil Lines, Kanpur - 208 001. **Kharagpur:** Atwal Real Estate, M S Towers, O T Road, INDA, Kharagpur - 721305. **Kolhapur:** Upper Ground Floor, Gemstone - RD Vichare Complex, Near Central ST stand, New Shahupuri, Kolhapur - 416 001. **Kolkata:** Unit no. 10, 11 & 12, 5th floor, FMC Fortuna, A J C Bose, Kolkata - 700 020. **Kota:** 1st Floor, Office No 1 & 2, Mehta Complex, Near Grain Mandi, 26, Jhalawar Road, Kota - 324007. **Kottayam:** 1st floor, Kaniyamparambil Arcade, Shastrri Road, Kottayam - 686001. **Lajpat Nagar:** 1st Floor, E-100, (Above Corporation Bank), Lajpat Nagar - II, New Delhi - 110024. **Lucknow:** Ground Floor, Aslam Agha Complex, 5, Park Road, Thapper House, Hazaratganj, Lucknow - 226001. **Ludhiana:** 1st Floor, SCO 10-11, Feroze Gandhi Market, Ludhiana - 141001. **Madurai:** 1st Floor, Suriya Towers, 272, 273, Goods Shed Street, Madurai - 625001. **Malleswaram:** Door No.89 (Old no.36), Ground Floor, 3rd Cross, Sampige Road, Malleswaram, Bangalore - 5600003. **Mangalore:** 4th Floor, Maximus Commercial Complex, LHH Road, Opp KMC, Mangalore - 575001. **Margao:** Shop No. 3, Mira Building, Pajifond, Near Jain Mandir, Margao, Goa - 403601. **Meerut:** Ground Floor, G-14, Rama Plaza, Bachha Park, WK Road, Meerut - 250001. **Mehsana:** F - 9, F - 10, F - 11, 1st Floor, Wide Angle, Mehsana Highway, Near Khari Bridge, Mehsana - 384002. **Moradabad:** 8/8/49A, Near Raj Mahal Hotel, Civil lines, Moradabad, UP - 244001. **Mumbai-Indiabulls:** 12th Floor, Tower 1, One Indiabulls Center, Tower One, Jupiter Mills Compound, 841, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400013. **Mumbai-Mittal:** Mittal Chambers, 228, Ground Floor, Nariman Point, Mumbai - 400021. **Muzaffarnagar:** 1st Floor, 139, Sarvat Gate North, Ansari Road, Muzaffarnagar - 251002. **Mysore:** Shop No. 1, Ground Floor, Mahindra Arcade, Saraswathipuram, 2nd Main Road, Mysore - 570009. **Nagpur:** Office No 101, 1st Floor, Ramdaspeth, behind SBI Bank, Thapar Inclave 2, Nagpur - 440010. **Nashik:** First Floor, Plot No.5/2, Survey No. 649/A/1/17/2, CTS No - 6862, Kulkarni Garden, Sharanpur Road, Nashik - 422002. **Navsari:** Shop No 301, 3rd Floor, Landmark Mall, Sayaji Library, Navsari - 396445. **New Delhi:** 807, 8th floor, Ashoka Estate, 24, Barakhamba Road, New Delhi - 110001. **Noida:** Unit no. 101, 1st Floor, Chokhani Square, Plot No. P4, Sector -18, Noida - 201301. **Panaji:** 1st Floor, Block "D", Office No F17, F18, F19 & F20, Alfron Plaza, Mahatma Gandhi Road, Panjim - 403001. **Panipat:** 1st Floor, Royal II, 1181, G T Road, Opposite Railway Road, Panipat - 132103. **Pathankot:** 2nd Floor, Choudhary Collections, SCO 11, Near ICICI Bank, Patel Chowk, Pathankot - 145001. **Patiala:** 1st Floor, 95, Chhoti Baradari, Patiala - 147001. **Patna:** 4th Floor, Shahi Building, Exhibition Road, Opposite Chanakya Cinema Hall, Patna - 800001. **Pune:** 5th Floor, Guru Krupa, 1179/4, F.P. No. 554/4, Smruti, Modern College Road, Dnyaneshwar Paduka Chowk, Off FC Road, Pune - 411005. **Raipur:** 3rd Floor, Simran Tower, Opp New Bus Stand, Jeevan Bima Marg, Pandri, Raipur - 492004. **Rajahmundry:** Jetty Enclave, Door No. 79-2-9/3, Tilak Road, Opposite Saibaba Temple, Rajahmundry - 533103. **Rajkot:** 2nd Floor, Plus Point, Opp Haribhai Hall, Dr. Yagnik Road, Rajkot - 360001. **Ranchi:** Office No. 317, 3rd Floor, "Panchwati Plaza", Kutchery Road, Ranchi - 834001. **Rohtak:** 2nd Floor, Ashoka Plaza, Delhi Road, Rohtak - 124001. **Rourkela:** 4th Floor, Triveni Complex, Madhusudan Marg, Rourkela, Orissa - 769001. **Sagar:** 1st Floor, 10 Civil Lines, Yadav Complex, Sagar - 470002. **Salem:** 2nd Floor, Kandaswama Mega Mall, Survey No. 186/2E, Alagapuram, Opp Saradha College, Fairlands, Salem - 636016. **Salt Lake City:** B D 25, Salt Lake, Sector - 1, Kolkata - 700064. **Sangli:** Ground Floor, Office No G 4, Siddhivinayak Forum, Opp. Zilla Parishad, Miraj Road, Sangli - 416416. **Satara:** Ground Floor, Sai Plaza, Near Pouti Naka, Satara - 415001. **Shimla:** Fourth Floor, Bella Vella, The Mall, Shimla - 171001. **Siliguri:** Gitanjali Complex, 1st Floor, Sevoke Road, Siliguri - 734001. **Solapur:** 1st Floor, Office No 6, City Pride, 162, CTS No 8397, Railway Lines, Solapur - 413002. **Srerampore:** 2nd Floor, 35, N. S. Avenue, Srerampore, Hooghly - 712201. **Surat:** No.118, 1st Floor, Jolly Plaza, Opp. Athwagate Police Chowki, Athwagate Circle, Surat - 395001. **Thane:** Shop No 4, Ground Floor, Satyam Apartment, M G Road, Near Naupada Police Station, Thane - 400602. **Thrisur:** 4th floor, Pathayapura Building, Round South, Thrisur - 680001. **Tinsukia:** 2nd Floor, ALB's Commercial Complex, Opposite ICICI Bank, S R Lohia Road, Tinsukia, Assam - 786125. **Tirupati:** 1st Floor, 201-200A, Maruthi Nagar, Korlagunta, Tirumala By Pass Road, Tirupati - 517501. **Trichy:** Ground Floor, Plot No. D-27, Door No. D-27, 7thCross (East), Thillainagar, Tiruchirappalli - 620 018. **Trivandrum:** 1st flr,Uthradan, Panavila Junction, Trivandrum - 695001. **Udaipur:** 1st Floor, Ridhi Sidhi Complex, Madhuban, Udaipur - 313001. **Ujjain:** Office No 304, Shape Arcade, Kalidas Marg, 116, Freeganj, Ujjain - 456001. **Vadodara:** Office No 304, 3rd Floor, KP Infinity Complex, Opposite Inox, Race Course, Vadodara - 390007. **Valsad:** 103, Amar Chamber, Station Road, Valsad - 396001. **Vapi:** 1st Floor, Royal Fortune, 102 b/b, 102b/c, Daman Chala Road, Opp Upasna School, Vapi - 396191. **Varanasi:** unit no. 2, 1st floor, Arihant Complex, Sigra Varanasi - 221010. **Vasco:** Shop No. S-1, Our Lady of Mercedes Building, Opp. K.T.C Bus Stand, Mundvel, Vasco Da Gama, Goa - 403802. **Vashi:** Shop No 8, AJP Building, Near Saraswat Co op Bank, Sector 17, Vashi, Nai Mumbai - 400705. **Vijayawada:** 3rd floor, Surya tower, Above Icon showroom, M G Road, Labbipet, Vijayawada - 520 010. **Visakhapatnam:** 2nd Floor, VRC Complex, Dwarka Nagar, Vishakhapatnam - 530016. **Warangal:** Ground Floor, H No. 5-9-130,130/1&130/2, Sikhwadi, Hanamkonda, Warangal - 506001.

KARVY COMPUTERSHARE PRIVATE LIMITED

Agartala: Bidurkarta Chowmuhani, J N Bari Road, Tripura (West), Agartala - 799001. **Agra:** 1St Floor, Deepak Wasan Plaza, Behind Holiday Inn, Opp Megdoot Furnitures, Sanjay Place, Agra - 282002. **Ahmedabad:** 201/202 Shail, Opp: Madhusudan House, Navrangpura, Ahmedabad - 380006. **Ajmer:** S. No. 1 & 2, 2Nd Floor, Ajmer Tower, Kutchery Road, Ajmer - 305001. **Akola:** Yamuna Tarang Complex, Shop No 30, Ground Floor, N. H. No- 06, Akola, Akola - 444004. **Aligarh:** 1St Floor, Kumar Plaza, Aligarh - 202001. **Allahabad:** Rsa Towers, 2Nd Floor, Above Sony Tv Showroom, 57, S P Marg, Civil Lines, Allahabad - 211001. **Alleppy:** X1V 172, Jp Towers, Mullaclak, Ksrct Bus Stand, Alleppy - 688011. **Alwar:** 101, Saurabh Tower, Opp. Uit, Near Bhagat Singh Circle, Road No. 2, Alwar - 301001. **Ambala:** 6349, Nicholson Road, Adjacent Kos Hospitalambala Cant, Ambala - 133001. **Amravati:** Shop No 13 & 27, Gulshan Plaza, Badnera Road, Near Bhartiya Mahavidyalaya, Rajapeth, Amravati - 444605. **Amritsar:** 72-A, Taylor'S Road, Opp Aqa Heritage Club, Amritsar - 143001. **Anand:** B-42 Vaibhav Commercial Center, Nr Tvs Down Town Show Room , Grid Char Rasta, Anand - 380001. **Ananthapur:** #15/149, 1St Floor, S R Towers, Subash Road, Opp. To Lalitha Kala Parishad, Anantapur - 515001. **Ankleshwar:** L/2 Keval Shopping Center, Old National Highway, Ankleshwar, Ankleshwar - 393002. **Asansol:** 114/71 G T Road, Near Sony Center, Bhanga Pachli, Asansol - 713303. **Aurangabad:** Ramkunj Niwas, Railway Station Road, Near Osmanpura Circle, Aurangabad - 431005. **Azamgarh:** 1St Floor, Alkal Building, Opp. Nagaripalika Civil Line, Azamgarh - 276001. **Balalore:** Gopalgaon, M.S Das Street, Gopalgaon, Balasore, Orissa, Balasore - 756001. **Bangalore:** 59, Skanda puttanna Road, Basavanagudi, Bangalore - 560004. **Bankura:** Ambika Market Complex (Ground Floor), Nutanganj, Post & Dist Bankura, Bankura - 722101. **Bareilly:** 1St Floor, 165, Civil Linesopp. Hotel Bareilly Palace, Near Railway Station, Bareilly - 243001. **Barhampore (Wb):** Thakur Market

Complex, Gorabazar, Post Berhampore Dist Murshidabad, 72 No Nayasarak Road, Barhampore (Wb) - 742101. **Baroda:** Sb-5, Mangaldeep Complex, Opp. Masonic Hall, Productivity Road, Alkapuri, Baroda - 390007. **Begusarai:** Near Hotel Diamond Surbhi Complex, O.C Township Gate, Kapasiya Chowk, Begusarai - 851117. **Belgaum:** Cts No 3939/ A2 A1, Above Raymonds Show Room I Beside Harsha Appliances, Club Road, Belgaum - 590001. **Bellary:** No. 1, Khb Colony, Gandhi Nagar, Bellary - 583103. **Berhampur (Or):** 3rd Lane Dharam Nagar, Opp - Divya Nandan Kalyan Mandap, Near Lohiya Motor, Orissa, Berhampur (Or) - 760001. **Betul:** 107, 1st Floor, Hotel Utkarsh, I J. H. College Road, Betul - 460001. **Bhagalpur:** 2Nd Floor, Chandralok Complex, Ghantaghar, Radha Rani Sinha Road, Bhagalpur - 812001. **Bharuch:** Shop No 147-148, Aditya Complex, Near Kasak Circle, Bharuch - 392001. **Bhatinda:** #2047-A 2Nd Floor, The Mall Road, Above Max New York Life Insurance, New Delhi - 151001. **Bhavnagar:** G-11 Giranjali Complex, Beside Bhavnagar Municipal Corporation & Collector Office, Kalanala, Bhavnagar - 364001. **Bhilai:** Shop No -1, First Floor, Plot No -1, Commercial Complex, Nehru Nagar - East, Bhilai - 490020. **Bhilwara:** Shop No: 27-28, 1st Floor, Heera Panna Market, Pur Road, Bhilwara - 311001. **Bhopal:** Kay Kay Business Centre, 133, Zone I, Mp Nagar, Above City Bank, Bhopal - 462011. **Bhubaneswar:** A/181, Back Side Of Shivam Honda Show Room, Saheed Nagar, Bhubaneswar - 751007. **Bikaner:** 70-71, 2Nd Floor, I Dr.Chahar Building, Panchsati Circle, Sadul Ganj, Bikaner - 334001. **Bilaspur:** Shop No-201 & 202, 1st Floor, V R Plaza, Link Road, Bilaspur, C. G. Bilaspur - 495001. **Bokaro:** B-1, 1st Floor, City Centre, Sector - 4, Near Sona Chandi Jewellers, Bokaro - 827004. **Burdwan:** 63 Gt Road, Halder Complex 1st Floor, Burdwan - 713101. **Calicut:** lind Floor Soubhagya Shopping Complex, Arayidathalam, Mavoor Road, Calicut - 673004. **Chandigarh:** Sco-371-372S, Above Hdfc Bank, Sector 35-B, Chandigarh - 160036. **Chandrapur:** Shop No-6, Office No-2 1st Floor, Rauts Raghuvanshi Complex, Beside Azad Garden Main Road, Chandrapur - 442402. **Chennai:** F-11, Akshaya Plaza, 1st Floor, 108, Adhithanar Salai, Egmore, Opp To Chief Metropolitan Court, Chennai - 600002. **Chinsura:** J C Ghosh Saranu, Bhanga Gara, Chinsurah, Hooghly, Chinsurah - 712101. **Cochin:** Ali Arcade, 1st Floor, Kizhavana Road, Panampilly Nagar, Near Atlantis Junction, Ernakulam - 682036. **Coimbatore:** 1057/1058 Jaya Enclave, 2nd Floor, Avinashi Road, Coimbatore - 641018. **Cuttack:** Po - Buxi Bazar, Cuttack, Opp Dargha Bazar, Dargha Bazar, Cuttack - 753001. **Darbhanga:** Jaya Complex, 2Nd Floor, Above Furniture Planet, Donar, Chowk, Darbhanga - 846003. **Davangere:** 376/2, 4th Main, 8th Cross, P J Extn, Davangere - 577002. **Dehradun:** Kaulagarh Road, Near Sirmaur Margabove, Reliance Webworld, Dehradun - 248001. **Deoria:** 1st Floor, 1st Floor, Opp. Zila Panchayat, Civil Lines, Deoria - 274001. **Dewas:** 27 Rmo House, Station Road, Above Maa Chamunda Gaes Agency, Dewas - 455001. **Dhanbad:** 208 New Market 2Nd Floor, Bank More, Dhanbad - 826001. **Dharwad:** G, 7&8 Banashankari Avenue, Opp Nttf., P B Road, Dharwad - 580001. **Dhule:** Ashoka Estate, Shop No. 14/A, Upper Ground Floor, Sakri Road, Opp. Santoshi Mata Mandir, Dhule - 424001. **Dindigul:** No : 9 Old No: 4/B, New Agraharam, Palani Road, Dindigul - 624001. **Durgapur:** 1st Floor, Old Dutta Automobile Bldg, Nachan Road, Benachity, Durgapur - 713213. **Eluru:** D.No: 23B-5-93/1, Savithri Complex, Edaravari Street, Near Dr.Prabhavathi Hospital,R. R. Pet, Eluru - 534002. **Erode:** No: 4, Veerappan Traders Complex, KMY Salai, Sathy Road, Opp. Erode Bus Stand, Erode - 638003. **Faridabad:** A-2B, Ist Floor, Nehru Groundnit, Faridabad - 121001. **Ferozpur:** The Mall Road, Chawla Bulding, Ist Floor, Opp. Central Jail, Near Hanuman Mandir, Ferozpur - 152002. **Gandhidham:** 203 2Nd Floor, Bhagwati Chamber, Kutchkala Road, Gandhidham - 370201. **Gandhinagar:** Plot No - 945/2, Sector - 7/C, Opp Pathika, Gandhinagar - 382007. **Gaya:** 1st Floor Lal Bhawan, Tower Chowk, Near Kiran Cinema, Gaya - 823001. **Ghaziabad:** 1st Floor-7, Lohia Nagar, Ghaziabad - 201001. **Ghaziपुर:** 2Nd Floor, Shubhra Hotel Complex, Mahaubagh, Ghazipur - 233001. **Gonda:** Shri Market, Sahabgunj, Station Road, Gonda - 271001. **Gorakhpur:** Above V. I. P. Houseadjacent, A.D. Girls College, Bank Road, Gorakpur - 273001. **Gulbarga:** Cts No 2913 1st Floor, Asian Towers, Jagath Station Main Road, Next To Adithya Hotel, Gulbarga - 585105. **Guntur:** D No 6-10-27, Srinilayam, Arundelpet, 10/1, Guntur - 522002. **Gurgaon:** Shop No.18, Ground Floor, Sector - 14, Opp. Akd Tower, Near Huda Office, Gurgaon - 122001. **Guwahati:** 54 Sagarika Bhawan 2Nd Floor, R G Barooah Road, Aidc, Near Baskin Robbins, Guwahati - 781024. **Gwalior:** 37/38, Lashkar, Mlb Roadshinde Ki Chhawani, Near Nadi Gate Pul, Gwalior - 474001. **Haldwani:** Above Kapilaz, Sweet House, Opp Lic Building, Pilikothi, Haldwani - 263139. **Haridwar:** 8, Govind Puri, Opp. LIC - 2, Above Vijay Bank, Main Road, Ranipur More, Haridwar - 249401. **Hassan:** St Anthony'S Complex, Ground Floor, H.N. Pura Road, Hassan - 573201. **Hissar:** Sco-71, 1st Floor, Red Square Market, Hissar - 125001. **Hoshiarpur:** 1st Floor, The Mall Tower, Opp Kapila Hospital, Sutheri Road, Hoshiarpur - 146001. **Hubli:** 22Nd & 23Rd, 3Rd Floor, Eureka Junction, Travellers Bungalow, Hubli - 580029. **Hyderabad:** 8-2-596, Avenue 4, Karvy Plaza, Street No 1, Banjara Hills, Hyderabad - 500034. **Indore:** 213 B City Centre, M.G. Road, Opp. High Court, Indore - 452001. **Jabalpur:** Grover Chamber, 43 Naya Bazar Malviya Chowk, Opp Shyam Market, Jabalpur - 482002. **Jaipur:** S16/A liird Floor, Land Mark Building Opp Jai Club, Mahaver Marg C Scheme, Jaipur - 302001. **Jalandhar:** Arora Prime Tower, Lowe Ground Floor, Office No 3 Plot No 28, Jalandhar - 144001. **Jalgaon:** 113, Navi Peth, B/H Mahalaxmi Dairy, Jalgaon - 425001. **Jalpaiguri:** D B C Road Opp Nirala Hotel, Opp Nirala Hotel, Jalpaiguri - 735101. **Jammu:** 5 A/D Extension 2, Near Panama Chowk Petrol Pump, Panama Chowk, Jammu - 180012. **Jamnagar:** 108 Madhav Palaza, Opp Sbi Bank, Nr Lal Bungalow, Jamnagar - 361001. **Jamshedpur:** Kanchan Tower, 3Rd Floor, Main Road, Bistupur, Near Traffic Signal, Jamshedpur - 831001. **Jaunpur:** R N Complex, 1-1-9-G, In Front Of Pathak Honda, Umraipur, Jaunpur - 222002. **Jhansi:** 371/01, Narayan Plaza,Gwalior Road, Near Jeevan Shah Chauraha, Jhansi - 284001. **Jodhpur:** 203, Modi Arcade, Chopasni Road , Jodhpur - 342001. **Junagadh:** 124-125 Punit Shopping Centre, M.G Road, Ranavav Chowk, Junagadh - 362001. **Kannur:** 2 Nd Floor, Prabhath Complex, Fort Road, Nr. Icici Bank, Kannur - 670001. **Kanpur:** 15/46, B, Ground Floor, Opp: Muir Mills, Civil Lines, Kanpur - 208001. **Karaikudi:** Gopi Arcade, 100 Feet Road, Karaikudi - 630001. **Karimnagar:** H.No.4-2-130/131, Above Union Bank, Jafri Road, Rajeev Chowk, Karimnagar - 505001. **Karnal:** 180/18/369, Char Chaman, Kunjpara Road, Behind Miglani Hospital, Karnal - 132001. **Karur:** No.6, old No.1304, Thiru-vi-ka Road, Near G.R. Kalyan Mahal, Karur - 639001. **Kharagpur:** 180 Malancha Road, Beside Axis Bank Ltd, Kharagpur - 721304. **Kolhapur:** 605/1/4 E Ward, Shahuपुरi 2Nd Lane, Laxmi Niwas, Near Sultane Chambers, Kolhapur - 416001. **Kolkata:** 166 A Rashbihari Avenue 2Nd Floor, Opp - Fortish Hospital, Kolkata - 700029. **Kollam:** Sree Vigneswara Bhavan, Shastri Junction, Kollam - 691001. **Korba:** 1st Floor, 35, Indira Complex, P. Nagar, Korba - 495677. **Kota:** 29, Ist Floor, Near Lala Lajpat Rai Circle, Shopping Centre, Kota - 324007. **Kottayam:** 1st Floor Csiascension Square, Railway Station Road, Collectorate P O, Kottayam - 686002. **Kurnool:** Shop No.43, 1st Floor, S V Complex, Railway Station Road, Near Sbi Main Branch, Kurnool - 518004. **Lucknow:** 24, Prem Nagar, Ashok Marg, Lucknow - 226001. **Ludhiana:** Sco - 136, 1st Floor Above Airtel Showroom, Feroze Gandhi Market, Ludhiana - 141001. **Madurai:** Rakesh towers, 30-C, Ist floor, Bye pass Road, Opp Nagappa motors, Madurai - 625010. **Malappuram:** First Floor, Cholakkal Building, Near U P School, Up Hil, Malappuram - 676505. **Malda:** Sahis Tuli, Under Ward No.6, No.1 Govt Colony, English Bazar Municipality, Malda - 732101. **Mandi:** 149/11, School Bazaar, Mandi - 175001. **Mangalore:** Mahendra Arcade Opp Court Road, Karangal Padi, Mangalore - 575003. **Margoa:** 2Nd Floor, Dalal Commercial Complex, Pajifond, Margao - 403601. **Mathura:** Ambey Crown, lind Floor, In Front Of Bsa College, Gaushal Road, Mathura - 281001. **Meerut:** 1st Floor, Medi Centreopp Icici Bank, Hapur Road Near Bachha Park, Meerut - 250002. **Mehsana:** Ul/47 Apollo Enclave, Opp Simandhar Temple, Modhera Cross Road, Mehsana - 384002. **Mirzapur:** Girja Sadan, Dawari Gunj, Mirzapur - 231001. **Moga:** 1st Floor,Dutt Road, Mandir Wali Gali, Civil Lines, Barat Ghar, Moga - 142001. **Moradabad:** Om Arcade, Parker Road, Above Syndicate Bank,Chowk Tari Khana, Moradabad - 244001. **Morena:** Moti Palace, Near Ramjanki Mandir, Near Ramjanki Mandir, Morena - 476001. **Mumbai:** 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind Bse Bldg, Fort - 400001. **Muzaffarpur:** 1 St Floor, Uma Market, Thana Gumtimitoi Jheel, Muzaffarpur - 842001. **Mysore:** L-350,Silver Tower, Ashoka Road, Opp.Clock Tower, Mysore - 570001. **Nadiad:** 104/105, Near Paras Cinema, City Point Nadiad, Nadiad - 387001. **Nagercoil:** 3A, South Car Street, Nagercoil - 629001. **Nagpur:** Plot No 2/1 House No 102/1, Mata Mandir Road, Mangaldeep Apartment Opp Khandelwal Jewelers, Dharampeth, Nagpur - 440010. **Namakkal:** 105/2, Arun Towers, Paramathi Street, Namakkal - 637001. **Nanded:** Shop No.4, Santakripa Market, G G Road, Opp. Bank Of India, Nanded - 431601. **Nasik:** S-12,Suyojit Sankul, Sharanpur Road, Near Rajiv Gandhi Bhavan, Nasik - 422002. **Navsari:** 1/1 Chinmay Arcade, Opp Sattapir Rd, Tower Rd, Mavsari - 396445. **Nellore:** 16-2-230, Room No : 27, 2Nd Floor, Keizen Heights, Gandhi Nagar, Pogathota, Nellore - 524001. **New Delhi:** 305 New Delhi House, 27 Barakhamba Road, New Delhi - 110001. **Nizamabad:** H No:5-6-430, A Bove Bank Of Baroda First Floor, Beside Hdfc Bank, Hyderabad Road, Nizamabad - 503003. **Noida:** 307 Jaipuria Plazad 68 A, 2Nd Floor, Opp Delhi Public School, Sector 26, Noida - 201301. **Palghat:** No: 20 & 21, Metro Complex H.P.O.Road Palakkad, H.P.O.Road, Palakkad - 678001. **Panipat:** 1st Floor, Krishna Tower, Above Amertex, G.T. Road, Panipat - 132103. **Panjim:** City Business Centre, Coelho Pereira Building, Room No 18,19 & 20, Dada Vaidya Road, Panjim - 403001. **Pathankot:** 1st Floor, 9 A, Improvement Trust Building, Patel Chowk, Pathankot - 145001. **Patiala:** Sco 27 D, Chotti Baradari, Near Car Bazaar, Patiala - 147001. **Patna:** 3A, 3Rd Floor Anand Tower, Exhibition Road, Opp Icici Bank, Patna - 800001. **Pollachi:** S S Complex, New Scheme Road, Pollachi - 642002. **Pondicherry:** No.7, Thiayagaraja Street, Pondicherry - 605001. **Proddatur:** Shop No:4, Araveti Complex, Mydukur Road, Beside Syndicate Bank, Proddatur - 516360. **Pudukottai:** Sundaram Masilamani Towers, T.S. No. 5476 - 5479, Pm Road, Old Tirumayam Salai, Near Anna Statue, Jublie Arts, Pudukottai - 622001. **Pune:** Office # 16, Ground Floor, Shrinath Plaza, Near Dyaneshwar Paduka Chowk, F C Road, Pune - 411005. **Raipur:** 2 & 3 Lower Level, Millenium Plaza, Room No. Li 2 & 3, Behind Indian Coffee House, Raipur - 492001. **Rajahmundry:** D.No.6-1-4, Rangachary Street, T. Nagar, Near Axis Bank Street, Rajahmundry - 533101. **Rajapalayam:** Sri Ganapathy Complex, 14B/5/18, T P Mills Road, Rajapalayam - 626117. **Rajkot:** 104, Siddhi Vinyak Com. Opp Ramkrishna Ashram, Dr Yagnik Road, Rajkot - 360001. **Ranchi:** Room No 307 3Rd Floor, Commerce Tower, Beside Mahabir Tower, Ranchi - 834001. **Ratlam:** 1 Nagpal Bhawan, Free Ganj Road , Do Batti, Near Nokia Care, Ratlam - 457001. **Renukoot:** Shop No.18, Near Complex Birla Market, Renukoot - 231217. **Rewa:** Ist Floor, Angoori Building, Besides Allahabad Bank, Trans University Road, Civil Lines, Rewa - 485001. **Rohtak:** 1st Floor, Ashoka Plaza, Delhi Road, Rohtak - 124001. **Roorkee:** Shree Ashadeep Complex, 16, Civil Lines, Near Income Tax Office, Roorkee - 247667. **Rourkela:** 1st Floor Sandhu Complex, Kachery Road, Udintnagar, Rourekla - 769012. **Sagar:** Above Poshak Garments, 5 Civil Lines, Infront Of Income Tax Office, Sagar - 470002. **Saharanpur:** 18 Mission Market, Court Road, Saharanpur - 247001. **Salem:** No:40, 2nd Floor, Brindavan Road, Fairlands, Near Perumal Koil, Salem - 636016. **Sambalpur:** Ground Floor Quality Massion, Sambalpur - 768001. **Satna:** 1st Floor, Gopal Complex, Near Bus Stand, Rewa Road, Satna - 485001. **Shaktinagar:** 1St/A-375, V V Colony, Dist Sonebhadra, Shaktinagar - 231222. **Shillong:** Annex Mani Bhawan, Lower Thana Road, Near R K M Lp School, Shillong - 793001. **Shimla:** Triveni Building, By Pas Chowkhallani, Shimla - 171002. **Shimoga:** Udaya Ravi Complex, LLR Road, Durgi Gudi, Shimoga - 577201. **Shivpuri:** 1st Floor, M.P.R.P. Building, Near Bank Of India, Shivpuri - 473551. **Sikar:** First Floor, Super Tower, Behind Ram Mandir Near Taparya Bagichi, Sikar - 332001. **Silchar:** N.N. Dutta Road, Chowchakra Complex, Premtala, Silchar - 788001. **Siliguri:** Nanak Complex, Sevoke Road, Siliguri - 734001. **Sitapur:** 12/12-A Sura Complex, Arya Nagar Opp, Mal Godam, Sitapur - 261001. **Sivakasi:** 363, Thiruthangal Road, Opp: TNEB, Sivakasi - 626123. **Solan:** Sahni Bhawan, Adjacent Anand Cinema Complex, The Mall, Solan - 173212. **Solapur:** Block No 06, Vaman Nagar, Opp D-Mart, Jule Solapur - 413004. **Sonepat:** 205 R Model Town, Above Central Bank Of India, Sonepat - 131001. **Sri Ganganagar:** 35E Block, Opp: Sheelta Mata Vaateka Sri Ganganagar, Sri Ganganagar - 335001. **Srikakulam:** D.No-4-1-28/1, Venkateswara Colony, Near Income Tax Office, Srikakulam - 532001. **Sultanpur:** Rama Shankar Complex, Civil Lines, Faizabad Road, Sultanpur - 228001. **Surat:** G-5 Empire State Building, Nr Udhna Darwaja, Ring Road, Surat - 395002. **Thanjavur:** No. 70, Nalliah Complex, Srinivasam Pillai Road, Tanjore - 613001. **Thodupuzha:** First Floor, Pulimoottil Pioneer, Pala Road, Thodupuzha - 685584. **Tirunelveli:** 55/18, Jeney Building, S N Road, Near Aravind Eye Hospital, Tirunelveli - 627001. **Tirupathi:** Plot No: 16, 1st Floor, R C Road, Near Palani Theater, Tirupathi - 517501. **Tirupur:** First floor, 224 A, Kamaraj Road, Opp to Cotton market complex, Tirupur - 641604. **Tiruvalla:** 2Nd Floor, Erinjery Complex, Ramanchira, Opp Axis Bank, Thiruvalla - 689107. **Trichur:** 2Nd Floor, Brothers Complex, Naikkanal Junction, Shornur Road, Near Dhanalakshmi Bank H O, Thrissur - 680001. **Trichy:** 60, Sri Krishna Arcade, Tennur High Road, Trichy - 620017. **Trivandrum:** 2Nd Floor, Akshaya Tower, Sasthamangalam, Trivandrum - 695010. **Tuticorin:** 4 - B, A34 - A37, Mangalmal Mani Nagar, Opp. Rajaji Park, Palayamkottai Road, Tuticorin - 628003. **Udaipur:** 201-202, Madhav Chambers, Opp G P O, Chetak Circle, Udaipur - 313001. **Ujjain:** 101 Aashta Tower, 13/1 Dhanwantri Marg, Freeganj, Ujjain - 456010. **Valsad:** Shop No 2, Phiroza Corner, Opp Next Show Room, Tithal Road, Valsad - 396001. **Vapi:** Shop No-12, Ground Floor, Sheetal Appatment, Near K P Tower, Vapi - 396195. **Varanasi:** D-64/1321st Floor, Anant Complex, Sibra, Varanashi - 221010. **Vellore:** 1, M N R Arcade, Officers Line, Krishna Nagar, Vellore - 632001. **Vijayanagaram:** Soubhagya, 19-6-1/3, 2Nd Floor, Near Fort Branch, Opp: Three Temples, Vizianagaram - 535002. **Vijayawada:** 39-10-7, Opp : Municipal Water Tank, Labbipet, Vijayawada - 520010. **Visakhapatnam:** Door No 47-14-5/1, Eswar Paradise, Dwarakanagar Main Road, Visakhapatnam - 530016. **Warangal:** 5-6-95, 1 St Floor, Opp: B.Ed Collage, Lashkar Bazar, Chandra Complex, Hanmakonda, Warangal - 506001. **Yamuna Nagar:** Jagdhari Road, Above Uco Bank, Near D.A.V. Girls College, Yamuna Nagar - 135001.