

# SCHEME INFORMATION DOCUMENT

Sundaram

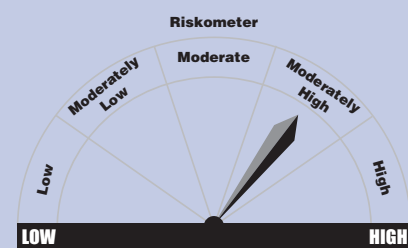
## Smart NIFTY 100 Equal Weight Fund

An open-end index linked equity scheme

This product is suitable for investors who are seeking\*

- Long term capital appreciation
- Returns that are commensurate with the performance of NIFTY 100 Equal Weighted Index, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



**Moderately High Risk**

Offer of units at Rs 10 during the new fund offer period.

New Fund Offer opens: 26/12/2016

New Fund Offer closes: 09/01/2017

Scheme re-opens on or before: 14/01/2017

Mutual Fund  
Trustee Company  
Asset Management Company  
Address  
Website

**Sundaram Mutual Fund**  
**Sundaram Trustee Company Limited**  
**Sundaram Asset Management Company Limited**  
**Sundaram Towers, II Floor, 46, Whites Road, Chennai - 600 014. India**  
**www.sundarammutual.com**

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996 as amended till date and filed with Securities and Exchange Board of India along with a Due Diligence Certificate from Sundaram Asset Management Limited. The units being offered for public subscription have not been approved or recommended by SEBI; SEBI has also not certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the Scheme that a prospective investor ought to know before investing. Investors should also ascertain about any further changes to this document after the date of this Document from the Mutual Fund/Investor Service Centres/Distributors/Brokers or visit [www.sundarammutual.com](http://www.sundarammutual.com).

Investors are advised to refer to the Statement of Additional Information (SAI) for details of Sundaram Mutual Fund, tax and legal issues and general information. The Statement of Additional Information is available at [www.sundarammutual.com](http://www.sundarammutual.com) and [www.amfindia.com](http://www.amfindia.com)

Statement of Additional Information is incorporated by reference and is legally a part of the Scheme Information Document.

For a free copy of the current Statement of Additional Information, please contact your nearest Investor Service Centre or visit [www.sundarammutual.com](http://www.sundarammutual.com).

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated 06/12/2016

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### Trustee

**Sundaram Trustee Company Limited**

CIN: U65999TN2003PLC052058

Corporate Office: Sundaram Towers, II Floor, 46 Whites Road, Chennai 600 014 India

Phone : 044 28583362 Fax : 044 28583156

### Investment Manager

**Sundaram Asset Management Company Limited**

CIN: U93090TN1996PLC034615

Corporate Office: Sundaram Towers, II Floor, 46 Whites Road, Chennai 600 014 India

Phone : 044 28583362 Fax : 044 28583156

[www.sundarammutual.com](http://www.sundarammutual.com)

### Sponsor

**Sundaram Finance Limited**

CIN: L65191TN1954PLC002429

Registered Office: 21, Patullos Road,  
Chennai 600 002

India

[www.sundaramfinance.in](http://www.sundaramfinance.in)

If you wish to reach indicated telephone number from outside India, please use +91 or 0091 followed by 44 and the eight number.

**Sponsor**

The Sponsor of Sundaram Mutual Fund is Sundaram Finance Limited. Sundaram Finance holds the entire paid capital of Sundaram Asset Management Company Limited and Sundaram Trustee Company Limited. A detailed background of the sponsor-Sundaram Finance Limited is available in the Statement of Additional Information, which can be accessed at [www.sundarammutual.com](http://www.sundarammutual.com).

**Name of the Scheme**

Sundaram Smart NIFTY 100 Equal Weight Fund.

**Scheme Type ( Fundamental Attribute)**

An open-end index linked equity scheme

**New Fund Offer Period**

The Scheme will open the subscription on 26/12/2016 and close on 09/01/2017. The Trustee reserves the right to extend the new fund offer period within the prescribed limit. The NFO period shall not exceed 15 days in accordance with SEBI regulation.

**New Fund Offer Price**

Rs. 10 per unit.

**Investment Objective: (Fundamental Attribute)**

To invest in companies which are constituents of NIFTY 100 Equal Weighted Index (Underlying Index) in the same proportion as in the index and endeavour to generate returns that are commensurate (before fees and expenses) with the performance of the Underlying Index, subject to 2% tracking error.

However, there is no assurance that the objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

**Asset Allocation ( Fundamental Attribute)**

Instrument Type	Minimum	Maximum	Risk Profile
Equity and Equity related Instruments covered by NIFTY 100 Equal Weighted Index	95%	100%	High
Debt instruments, cash and money market instruments including CBLO / Reverse Repos	0%	5%	Low to Medium

- The Scheme shall not invest in ADR/GDR/overseas securities.
- The scheme shall not engage in securities lending/borrowing and short selling.
- The scheme shall not invest in Repo in Corporate bond, Credit Default Swaps or in ETFs.
- The Scheme shall not invest in Derivative instruments.

The cumulative gross exposure to equity, debt and money market instruments shall not exceed 100% of the net assets of the scheme, subject to SEBI circular No. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010. The same-security-wise hedge positions would be excluded from computing the percentage.

Pending deployment in line with the investment objective, the funds of the Scheme may be invested in short-term deposits with scheduled commercial banks in accordance with SEBI Circulars SEBI/IMD/CIR No.9/20306/03 dated November 12, 2003 and SEBI/IMD/Cir No.1/91171/07

dated April 16, 2007.

The Scheme shall commence investment only on completion of the New Fund Offer period. Scheme is permitted to invest in money market instruments during the NFO period.

**Portfolio rebalancing/Changes in Investment Pattern:**

As an index linked scheme, the policy is passive management with rebalancing done quarterly. In the event of deviations, the fund manager will carry out rebalancing within 7 days. Where the portfolio is not rebalanced within 7 days, justification for the same shall be placed before the Executive Committee and reasons for the same shall be recorded in writing. The Executive committee, comprising three members in total, shall then decide on the course of action. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme. In the event NIFTY 100 Equal Weighted Index is dissolved or is withdrawn by IISL or is not published due to any reason whatsoever, the Trustee reserves the right to modify the Scheme so as to track a different and suitable index or to suspend tracking the respective index and appropriate intimation will be sent to the Unitholders of the respective Scheme. In such a case, the investment pattern will be modified suitably to match the composition of the securities that are included in the new index to be tracked and the Scheme will be subject to tracking errors during the intervening period.

Subject to SEBI Regulations, the asset allocation pattern may change from time to time for a short term and for defensive considerations, keeping in view the market conditions/ applicable regulations/political & economic factors, the perception of the Investment Manager; the intention being at all times to seek to protect the interests of the Unit holders.

The fund manager of the Scheme shall examine factors such as the overall macro-economic conditions, valuation levels, sector-specific factors, company-specific factors and trends in liquidity, to name a few, and reduce the equity exposure, if warranted, to lower levels and raise the fixed income component/cash level of the portfolio as a tactical call. The fund manager shall seek to raise the equity exposure if the environment is conducive.

Provided further and subject to the above, any permanent change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the Regulations, as detailed later in this document.

In case the underlying index is changed in the future the same shall be tantamount to a fundamental attribute change.

In such cases of fundamental attribute change, the procedure in accordance with SEBI Regulations as highlighted in this document under the heading "F. Fundamental Attributes" will be adhered to.

**Liquidity (Fundamental Attribute)****During ongoing offer period:**

Purchase / Switch In: On any business day, at NAV.

Redemption / Switch Out: On any business day at NAV, subject to exit load if any.

The redemption proceeds shall be dispatched to the unit holders within 10 business days from the date of

redemption.

### Benchmark

NIFTY 100 Equal Weighted Index

### Fund Managers

Shiv Chanani & Madanagopal Ramu

The Trustee reserves the right to change the fund manager(s).

### Read Risk Factors

Prospective investors should rely solely on the information contained in this Scheme Information Document. They should read the risk factors presented in this document – scheme specific, general and securities-specific and also note that the risk factors are only illustrative and not exhaustive. The Trustee accepts no responsibility for unauthorised information.

### Summary of Indicative Scheme-Specific Risks

Performance of the NIFTY 100 Equal Weighted Index will have a direct bearing on the performance of the scheme. In the event the Underlying Index is dissolved or withdrawn by India Index Services and Products Ltd. (IISL), the Trustees reserve the right to modify the schemes so as to track a different and suitable index and appropriate intimation will be sent to the Unitholder of the scheme.

Tracking errors are inherent in any indexed fund and such errors may cause the scheme to generate returns, which are not in line with the performance of the NIFTY 100 Equal Weighted Index or one or more securities covered by/ included in the NIFTY 100 Equal Weighted Index. Such variations, referred to as tracking error, shall be maximum of 2% per annum, but may vary substantially due to several factors including but not limited to:

- Any delay experienced in the purchase or sale of shares due to liquidity of the market, settlement and realisation of sales proceeds and the registration of any security transfer and any delays in receiving cash and scrip dividends and resulting delays in reinvesting them.
- The NIFTY 100 Equal Weighted Index reflects the prices of securities at close of business hours. However, the Fund may buy or off-load securities at different points of time during the trading session at the then prevailing prices which may not correspond to the closing prices on the National Stock Exchange (NSE).
- IISL undertakes a periodic review of the scrips that comprise the NIFTY 100 Equal Weighted Index and may either drop or include new securities. In such an event the Fund will endeavour to reallocate its portfolio but the available investment / disinvestment opportunities may not permit precise mirroring of the NIFTY 100 Equal Weighted Index immediately.
- The potential for trades to fail, which may result in the particular scheme not having acquired shares at a price necessary to track the index
- The holding of a cash position and accrued income prior to distribution and accrued expenses.
- Disinvestments to meet redemption, recurring expenses, dividend payout etc.

For detailed scheme-specific risk factor refer "Risk Factors"

section of this document.

### Suitability

The Scheme is appropriate for investors who have a high risk-appetite and understand the risks involved, as equity markets are subject to high volatility and consequently high risk. The Scheme is appropriate only for those who have a sizeable allocation to equity in their portfolio and wish to allocate a part of their corpus for a differentiated strategy to investing in the equity market.

### Dividend Policy

The Trustee Company reserves the right to distribute dividend subject to availability of distributable surplus. Any dividend distribution and frequency of dividend distribution will be entirely at the discretion of the trustee.

### Minimum Corpus

In accordance with SEBI circular No. Cir/ IMD/ DF/ 15 /2014 dated June 20, 2014, the minimum corpus of the scheme shall be Rs 10 crore. If the amount of subscription received during the new fund offer period is less than the minimum collection targeted for the Scheme, the amount collected will be refunded to the applicants of the particular Scheme, in accordance with the SEBI Regulation. There is no limit on maximum corpus.

### Applicable NAV

#### During on-going Offer period

Pursuant to SEBI Circulars SEBI/IMD/CIR No. 11/142521/08 dated October 24, 2008 and CIR/IMD/DF/19/2010 dated November 26, 2010 read along with the circular CIR/IMD/DF/21/2012 dated September 13, 2012, the applicable NAV shall be as follows:

#### For subscription of below Rs. 2 lakhs:

- For subscription / redemption / switch request received before 3.00 pm on any business day, the closing NAV of the day of receipt of application.
- For subscription/redemption/switch request received after 3.00 pm on any business day, the closing NAV of next business day after the receipt of application

**For subscription of Rs. 2 lakh & above:** In respect of applications for purchase of units / switch from other schemes of an amount equal to or more than Rs. 2 lakhs, the closing Net Asset Value (NAV) of the Business Day on which the funds are available for utilization shall be applicable provided that: Funds for the entire amount of subscription / purchase / switch-in as per the application are credited to the bank account of the scheme before the cut-off time without availing any credit facility, whether intra-day or otherwise.

Where application is received after the cut-off time on a day and the funds are available for utilization without availing any credit facility, whether intra-day or otherwise, on the same day, the closing NAV of the next Business Day shall be applicable.

Multiple applications / transactions by an investor shall be aggregated as per conditions mentioned below and closing NAV of the day on which funds for respective application / transaction are available for utilization will be applied where the aggregated amount of investment is for Rs.2.00 lakhs and above:

- All transactions received on the same business day (as per Time stamp rule).

2. Transactions shall include purchases, additional purchases and excludes Switches.
3. Aggregation shall be done on the basis of Investor/s/Unit Holder/s PAN. In case of joint holding, transactions with similar holding structures shall be aggregated.
4. All transactions will be aggregated where investor holding pattern is same as stated in point no. (3) above, irrespective of whether the amount of the individual transaction is above or below Rs. 2 lakhs.
5. Only transactions in the same scheme shall be aggregated. This will also include transactions at Plan / option level (Regular Plan, Direct Plan, Dividend option, Growth option, etc.).
6. Transactions in the name of minor received through guardian will not be aggregated with the transaction in the name of same guardian

The Investment Manager reserves the right to change or modify any of the conditions related to aggregation of transactions in line with directives issued by Securities and Exchange Board of India or AMFI from time to time.

For subscription, the applicable NAV will be as indicated only for local cheque or demand draft payable at par in the place of receipt. If the application for subscription is accompanied by an outstation cheque or demand draft not payable at par in the place of receipt, closing NAV of the day on which the cheque or DD is credited will be the applicable NAV.

Switch-in shall be treated as subscription request. Switchout shall be treated as redemption request.

While subscribing to an option under Direct Plan which does not have a NAV, units shall be allotted based on the NAV of corresponding option/ sub-option under the Regular Plan.

In case of non-availability of NAV in the corresponding option / sub-option (due to NIL investors under the option/sub-option) in the Regular plan, the applicable NAV shall be that of the corresponding Growth Option under the Regular Plan.

### Plans and Options

**Plans:** Regular Plan and Direct Plan

**Options:** Growth, Dividend Payout, Dividend Reinvestment  
If investment option is not indicated the default option will be Growth. If an investor chooses the Dividend Option but fails to indicate a sub-option, the default sub-option shall be Dividend reinvestment.

All plans and options available for offer under the scheme will have the same portfolio.

In case the dividend amount payable, if any, to unitholders in dividend payout option of a scheme under a folio is less than or equal to Rs. 250/-, then such amount shall be compulsorily reinvested in the same plan / option instead of payout.

Direct Plan is only for investors who purchase /subscribe Units into the Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.

All categories of investors (whether existing or new Unitholders) as permitted to invest in this scheme are eligible to subscribe under Direct Plan. Investments under Direct Plan can be made through various modes offered

by the Fund for investing directly with the Fund (except Stock Exchange Platform(s) and all other Platform(s) where investors' applications for subscription of units are routed through Distributors).

The expense ratio of Direct Plan shall be lower than that of the Regular Plan as it shall exclude distribution expenses, commission, etc. No commission for distribution of Units will be paid / charged under Direct Plan. The direct plan will also have separate NAVs for each option.

Investors wishing to subscribe under Direct Plan of a Scheme will have to indicate "Direct Plan" against the 'Plans' in the application form.

The following matrix will be applied for processing the applications in the Regular or Direct Plan:

Broker Code mentioned by the investor	Plan mentioned by the investor	Plan under which units will be allotted
Not mentioned	Not mentioned	Direct Plan
Not mentioned	Direct	Direct Plan
Not mentioned	Regular	Direct Plan
Mentioned	Direct	Direct Plan
Direct	Not Mentioned	Direct Plan
Direct	Regular	Direct Plan
Mentioned	Regular	Regular Plan
Mentioned	Not Mentioned	Regular Plan

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan.

The Investment Manager shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

### Transaction Facility through Stock Exchange (during ongoing offer period)

A Unitholder may subscribe (One-time & Systematic investments) and redeem units of the eligible Plan(s) and Option(s) under the Scheme through the Stock Exchange(s) infrastructure of NSE MFSS and BSE Star platform.

### International Security Identification Number (ISIN)

The Investor has an option to hold the units either in the physical or demat mode in accordance with his/her own choice. International Security Identification Numbers (ISIN) in respect of the plans/options of the schemes shall be created in National Securities Depository Limited (NSDL) and Central Depository Services Limited (CDSL) at the time of launch of the scheme.

### Minimum Investment Amount

[for both during NFO (except SIP) and after the scheme re-opens for ongoing purchase]

Applicable to both Regular & Direct Plan: For first investment - Rs 5,000 and multiples of Rs. 1 thereafter and for additional purchase - Rs. 500 & multiples of Rs 1 thereafter.

• SIP (Weekly-every Wednesday) Rs 1000 • SIP (Monthly): Rs 250 • SIP (Quarterly): Rs 750. The thresholds shall also apply for SIP through a Systematic Transfer Plan. The weekly SIP & STP requests shall be processed on Wednesday of every week. If Wednesday is not a business day, the SIP/STP installment will be processed on the next



business day.

**Minimum Redemption Amount** (After the scheme opens for ongoing redemption)

Regular Plan / Direct Plan: 50 units or Rs. 500 or account balance, whichever is lower.

Switch-out from a scheme to another scheme of Sundaram Mutual Fund & Redemption shall be allowed at NAV based prices, subject to Exit Load if any. If the Specified Date is a Non Business Day the application will be processed on the next Business Day.

Switch / redemption may entail tax consequences. Investors should consult their professional tax advisor before initiating such requests.

STP Details: Minimum amount for STP • (Weekly-every Wednesday) Rs 1000 • (Monthly): Rs 250 • (Quarterly): Rs 750 and any amount thereafter. If Wednesday is not a business day, the STP installment will be processed on the next business day.

#### Load Structure

**Entry Load:** Nil

In accordance with SEBI Regulation, there will be no entry load for investments in the Scheme. This shall apply to new investment in the Scheme, additional purchase, switch-in, systematic investment plan, systematic transfer plan, dividend re-invested, dividend sweep-in, bonus units and any other form of investment that may be introduced as a facility. The upfront commission to distributor (ARN holder) will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor. The distributor (ARN holder) will disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing Scheme of various mutual funds from amongst which the Scheme is being recommended to the investor.

**Exit Load:** Nil

Details of the modifications will be communicated in the following manner:

- Addendum detailing the changes will be attached or incorporated to the SID and Key Information Memorandum. The addendum will become an integral part of this Scheme information document.
- A public notice shall be given in one English daily newspaper having nation-wide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated.

For the applicable structure, please refer to the website/offices of the Investment Manager/Registrar or call at (toll free no 1800 - 103 -7237) or your distributor.

#### MF Utility Platform

All financial and non-financial transactions pertaining to Schemes of Sundaram Mutual Fund can be done through MFUI either electronically on [www.mfuonline.com](http://www.mfuonline.com) as and when such a facility is made available by MFUI or physically through the authorized Points of Service ("POS") of MFUI with effect from the respective dates as published on MFUI website against the POS locations. The list of POS of MFUI is published on the website of MFUI at [www.mfuindia.com](http://www.mfuindia.com) as may be updated from time to time.

The Online Transaction Portal of MFUI i.e. [www.mfuonline.com](http://www.mfuonline.com) and the POS locations of MFUI will be in addition to the existing Official Points of Acceptance ("OPA") of the AMC. The uniform cut-off time as prescribed by SEBI and as mentioned in the SID / KIM of respective schemes shall be applicable for applications received on the portal of MFUI i.e. [www.mfuonline.com](http://www.mfuonline.com). However, investors should note that transactions on the MFUI portal shall be subject to the eligibility of the investors, any terms & conditions as stipulated by MFUI / Mutual Fund / the AMC from time to time and any law for the time being in force.

#### Transaction Charge to Distributors

- 1 The Distributor would be allowed to charge the Mutual Fund Investor a Transaction Charge where the amount of investment is Rs. 10,000/- and above on a per subscription basis
- 2 For an investor other than First Time Mutual Fund Investor, the Transaction Charge allowed will be Rs. 100/- per subscription of Rs. 10,000/- and above  
For a First Time Mutual Fund Investor, the Transaction Charge allowed will be Rs. 150/- per subscription of Rs. 10,000/- and above
- 3 The Transaction Charge, where applicable based on the above criteria, will be deducted by the Investment Manager from the subscription amount remitted by the Investor and paid to the distributor; and the balance (net) amount will be invested in the scheme. Thus units will be allotted against the net investment.
- 4 No Transaction charges shall be levied:
  - a) Where the distributor/agent of the investor has not opted to received any Transaction Charges;
  - b) Where the investor purchases the Units directly from the Mutual Fund (i.e., not through any distributors);
  - c) Where total commitment in case of SIP / Purchases / Subscriptions is for an amount less than Rs. 10,000/-;
  - d) On transactions other than purchases / subscriptions relating to new inflows.  
Switches / Systematic Transfers / Allotment of Bonus Units / Dividend reinvestment Units / Transfer / Transmission of units, etc will not be considered as subscription for the purpose of levying the transaction charge.
  - e) Purchases / subscriptions carried out through stock exchange(s), as applicable.

The distributors can opt-in / opt-out of levying transaction charges based on 'type of the Product/Scheme' instead of 'for all Schemes'. Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable.

However, the distributor shall not be able to opt-in or opt-out at the investor-level i.e. a distributor shall not charge one investor and choose not to charge another investor.

The transaction charges are in addition to the existing system of commission permissible to the Distributors. On subscription through Distributors, the upfront commission if any will be paid directly by the Investors to the Distributor by a separate cheque based on their assessment of

various factors including the service rendered by the Distributor.

Any circular/clarification issued by SEBI in this regard will automatically become applicable and will be incorporated in the SID/SAI/KIM wherever applicable.

### Initial Issue Expenses

The initial issue expenses are not permitted to be charged to the scheme according to SEBI regulation. Initial issue expenses shall be borne by the Investment Manager and not by the scheme of mutual fund.

### Annual Fee & Recurring Expenses

The total annual recurring expenses of the Scheme, excluding deferred revenue expenditure written off, issue or redemption expenses, but including the investment management/advisory fee that can be charged to the scheme shall be within the limits specified in Regulation 52 of SEBI (Mutual Funds) Regulations. Details are available in Part IV of the Scheme Information Document. The Investment Management Fees and other recurring expenses will be calculated on the basis of daily net assets.

### Repatriation Basis

NRIs, registered FIIs and registered sub account of FIIs may invest in the Scheme on full repatriation basis, subject to necessary RBI approvals, if any.

### Valuation of Assets

The assets of the Scheme will be valued in conformity with SEBI Regulations / Guidelines as applicable from time to time. For more details please refer to SAI. Valuation of Securities will be based on the principles laid down by SEBI, as amended from time to time. The detailed policy on valuation of securities is available in the Investment Manager's website, [www.sundarammutual.com](http://www.sundarammutual.com) and in Statement of Additional Information.

### Transparency: NAV & Portfolio Disclosure

The first NAV of the respective series of the scheme will be calculated and published within 5 Business days from the date of allotment. NAV will be determined on every working day, except in special circumstances as mentioned under the section titled as "Net Asset Value, in Part III" of Scheme Information Document. The Investment Manager shall also have the NAV published in two newspapers having circulation all over India. It will also be updated on the Investment Manager's website ([www.sundarammutual.com](http://www.sundarammutual.com)) on every working day.

The Investment Manager shall also update the NAVs on the website of Association of Mutual Funds in India – AMFI ([www.amfiindia.com](http://www.amfiindia.com)) before 9.00 P M every working day. In case of any delay, the reasons for such delay would be explained to AMFI by the next day.

If the NAVs are not available before commencement of working hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAV.

The Investment Manager shall disclose the portfolio of the schemes in the format prescribed by SEBI on a monthly basis on its website, [www.sundarammutual.com](http://www.sundarammutual.com). within ten

days from the close of the previous month in line with SEBI Circular CIR/IMD/DF/21/2012 dated September 13, 2012.

### Illustrative List of Tax Implications

This summary of tax implications is based on the current provisions of the applicable tax laws. This information is provided for general purpose only. In view of the individual nature of tax implications, investors are advised to refer the provisions of the Income-Tax Act and/or consult their investment/tax advisor with respect to the specific tax implications arising out of an investment in the scheme.

- Income of Sundaram Mutual Fund: Exempt from tax as per Section 10(23D) of the Income Tax Act.
- Securities Transaction Tax: Payable at 0.001% on the value of units sold.
- Tax deduction at source: Not applicable for persons resident in India; TDS applies to redemption proceeds payable to NRIs/FIIs.  
No tax will be deducted at source from income paid to any investor as also from redemption amounts paid to resident investors.
- Income distributed (dividend) by the scheme is not taxable in the hands of the investors.
- Units of the scheme are an eligible mode of investment in terms of the pattern of investment prescribed under the Income Tax Act for the following entities:
  - † Charitable Trusts
  - † Scientific Research Associations
  - † Institutions/Associations/Boards for regulating games / sports
  - † Employee Welfare Trusts
- Dividend Distribution: Tax free.
- No wealth tax is payable on the units of the scheme.
- Units will be treated as a long-term capital asset if held as a capital asset for more than 12 months. If the units are held for less than or equal to 12 months, they will be treated as short-term capital asset.
- Long-term capital gains (units held for more than 12 months qualify): Tax free
- Short-term capital gains (units held for less than or equal to 12 months qualify): 15%.
- Short Term Capital loss resulting from sale of units would be available for setting off against other short term capital gains. long term capital loss would however not be allowed to be set-off.
- In addition to income tax, surcharge on income tax and cess on total tax (income tax plus surcharge) at prevailing rates will apply based on the provisions of tax laws existing then.

Investors should also refer to the Statement of Additional Information available at [www.sundarammutual.com](http://www.sundarammutual.com) for more but not exhaustive detail.

### Information Access

Investors may access NAV, performance charts, portfolio details, Scheme features, fact sheet, product note/guide, Scheme Information Document, Statement of Additional Information, FAQs and any relevant Scheme-specific material on [www.sundarammutual.com](http://www.sundarammutual.com).

### Investor Relations Manager

**Ravi S**

Head- Customer Services

Sundaram Asset Management Company Limited  
Sundaram Towers,  
No. 46, Whites Road, Royapettah,  
Chennai- 600 014.  
Fax: (044) 28569808  
Toll Free 1800 103 7237 (India) +44 4083 1500 (NRI)  
Email us at : customerservices@sundarammutual.com  
(NRI): nriservices@sundarammutual.com

#### **Custodian**

Standard Chartered Bank, Mumbai registered with SEBI, vide Registration No IN/CUS/006, has been appointed custodian for the securities in the Scheme. The responsibilities of the custodian include:

- to keep in safe custody all the securities and instruments belonging to the Scheme;
- to ensure smooth inflow/outflow of securities and instruments as and when necessary in the best interest of the investors;
- to ensure that the benefits due on the holdings are received;
- to be responsible for the loss or damage to the securities due to negligence on its part or on the part of its approved agents.

The Trustee reserve the right to appoint any other custodian(s) approved by SEBI.

#### **Registrar**

##### **Sundaram BNP Paribas Fund Services Limited,**

Registrar and Transfer Agents,  
SEBI Registration No. INR 000004066  
Unit: Sundaram Mutual Fund,  
Central Processing Center,  
23, Cathedral Garden Road,  
Nungambakkam,  
Chennai-600034.  
Tel: 044 - 2830 9100

#### **Information to Unit Holders**

On acceptance of a valid application for subscription, units will be allotted and a confirmation specifying the number of units allotted by way of email and/or SMS within 5 Business Days from the date of closure of NFO will be sent to the Unit holder's registered e-mail address and/or mobile number.

Subject to SEBI Regulations, Statement of Accounts will be sent to those unitholders whose registered email address / mobile number is not available with the Mutual Fund, unless otherwise required. Money would be refunded in respect of applications rejected, within five business days from the closure of the NFO period.

##### **Consolidated Account Statement:**

- 1) A consolidated account statement (CAS)^ for each calendar month to the Unit holder(s) in whose folio(s) transaction\*\*(s) has/have taken place during the month shall be sent on or before 10th of the succeeding month by mail/e-mail.

**^Consolidated Account Statement (CAS)** shall contain details relating to all the transactions\*\* carried out by the investor across all schemes of all mutual funds during the month and holding at the end of the month including transaction charges paid to the distributor, if any.

\*\*The word 'transaction' shall include purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan and bonus transactions.

- 2) In case of a specific request received from the Unit holders, the AMC/Mutual Fund will provide the account statement to the investors within 5 Business Days from the receipt of such request.
- 3) In case the mutual fund folio has more than one registered holder, the first named Unit holder shall receive the CAS/account statement.
- 4) For the purpose of sending CAS, common investors across mutual funds shall be identified by their Permanent Account Number (PAN).
- 5) The CAS shall not be received by the Unit holders for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN.
- 6) Further, the CAS detailing holding across all schemes of all mutual funds at the end of every six months (i.e. September/ March), shall be sent by mail/e-mail on or before 10th day of succeeding month, to all such Unit holders in whose folios no transaction has taken place during that period. The half yearly CAS will be sent by e-mail to the Unit holders whose e-mail address is available, unless a specific request is made to receive in physical. Such Consolidated Account Statement shall reflect the latest closing balance and value of the Units prior to the date of generation of the account statement.
- 7) The statement of holding of the beneficiary account holder for units held in DEMAT will be sent by the respective DPs periodically.
- 8) Pursuant to SEBI circular CIR/MRD/DP/31/2014 dated November 12, 2014, investors having Mutual Fund investments and holding securities in Demat account shall receive a single Consolidated Account Statement (CAS) from the Depository. Consolidation of account statement shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding. The CAS shall be generated on a monthly basis. If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within ten days from the month end. In case, there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details shall be sent to the investor on half yearly basis.
- 9) Pursuant to SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/89 dated September 20, 2016, the following points have been incorporated to increase the transparency of information to the investors.
  - A Each CAS issued to the investors shall also provide the total purchase value / cost of investment in each scheme.
  - B Further, CAS issued for the half-year (ended September/ March) shall also provide:
    - (i) The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total



investments in each MF scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as service tax (wherever applicable, as per existing rates), operating expenses, etc.

- (ii) The scheme's average Total Expense Ratio (in percentage terms) for the half-year period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.

C. Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

Any circular/clarification issued by SEBI in this regard will automatically become applicable and shall be incorporated in the SID/SAI/KIM wherever applicable.

The Investment Manager shall publish the portfolio of the scheme as of March 31 and September 30 of every year before the expiry of one month from the close of each half year. The portfolio shall be published in the SEBI-prescribed format in one national English daily newspaper and in a newspaper in the language of the region where the Head Office of the Mutual Fund is situated. The Investment Manager shall disclose the portfolio (along with ISIN) as on the last day of the month for all the schemes in its website [www.sundarammutual.com](http://www.sundarammutual.com) on or before the tenth day of the succeeding month in a user-friendly and downloadable format, preferably a spreadsheet.

Sundaram Mutual fund shall make half yearly disclosures of unaudited financial results on its website [www.sundarammutual.com](http://www.sundarammutual.com) in the prescribed format within one month from the close of each half year, i.e. on 31st March and on 30th September. The half- yearly unaudited financial results shall contain details as specified in Twelfth Schedule and such other details as are necessary for the purpose of providing a true and fair view of the operations of the mutual fund. In addition, Sundaram Mutual Fund shall publish an advertisement disclosing the hosting of such financial results in its website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of Sundaram mutual fund is situated.

An abridged Scheme-wise annual report shall be only e-mailed to all unit holders, whose e-mail address is available with the Fund, within four months from the date of closure of the relevant accounting year; unit holders who have not provided an email address/who have requested for a physical copy shall receive a copy by post. The link of Scheme-wise annual reports or abridged summary thereof will also be prominently displayed at [www.sundarammutual.com](http://www.sundarammutual.com)

### Due Diligence by Sundaram Asset Management Company

It is confirmed that:

- The Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulation, 1996 and the guidelines and directives issued by SEBI from time to time.
- All legal requirements connected with the launch of the Scheme as also the guidelines, and instructions issued by the Government of India and any other competent authority in this behalf, have been duly complied.
- The disclosures made in this Scheme Information Document are true, fair and adequate to enable the investors to make a well-informed decision regarding an investment in the Scheme.
- The intermediaries named in this Scheme Information Document and the Statement of Additional Information are registered with SEBI and the registration is valid as on date.

This Scheme Information Document was approved by the Trustee of Sundaram Mutual Fund vide letter dated 22/07/2016. The aforesaid Due Diligence Certificate was submitted to the Securities and Exchange Board of India.

Chennai

**P Sundararajan**

06/12/2016 Head-Compliance & Company Secretary

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**Differentiating aspect of Sundaram Smart NIFTY 100 Equal Weight Fund:** The portfolio of the Scheme will be invested in stocks constituting the NIFTY 100 Equal Weighted Index and in the same weightage that they represent in the NIFTY 100 Equal Weighted Index. The Scheme endeavors to keep the tracking error not more than 2%. None of the existing funds of Sundaram Mutual endeavours to replicate the composition of NIFTY 100 Equal Weighted Index.

**Definition**

In this document, the following words and expressions shall have the meaning specified herein, unless the context otherwise requires:

**Benchmark:** The index for evaluating the performance of the Scheme.

**Business Day**

A day other than

- A Saturday
- A Sunday
- A day on which there is no RBI clearing/settlement of securities
- A day on which the Reserve Bank of India and/or banks in Mumbai are closed for business/clearing
- A day on which the Stock Exchange, Bombay or National Stock Exchange of India or RBI and/or banks are closed
- A day which is a public and/or bank holiday at an investor centre
- A day which falls within a book closure period announced by the Trustee / Investment Manager.
- A day on which normal business cannot be transacted due to storms, floods, bandh, strikes or such other events as the Investment Manager may specify from time to time.

The Investment Manager reserves the right to declare any day as a business day or otherwise at any or all branches / Investor Service Centres. The expressions "Business Day" and "Working Day" have been used interchangeably.

**Custodian:** A person who has been granted a certificate of registration to carry on the business of custodian of securities under the Securities and Exchange Board of India (Custodian of Securities) Regulation, 1996 and includes any entity appointed to act as custodian in respect of foreign securities (including approved banks).

**First Time Mutual Fund Investor:** An investor who invests for the first time ever in any mutual fund either by way of purchase/subscription or Systematic Investment Plan.

**Investment Management Agreement:** Investment Management Agreement dated August 24, 1996, executed between the Trustee and the Investment Manager. Consequent to the change in the ownership & name of the Asset Management Company and Trustee Company, the agreement stands modified with the name of the Sundaram Asset Management Company Ltd, as Investment Manager and Sundaram Trustee Company, as the Trustee.

**Investment Manager:** Sundaram Asset Management Company Limited incorporated under the provisions of the Companies Act, 1956 and approved by the Securities and Exchange Board of India to act as the Investment Manager for the Scheme of Sundaram Mutual Fund. AMC is also called as Investment Manager alternatively.

**Investor Service Centres or Official Points of acceptance of transactions:** Designated branches of Sundaram Asset Management Limited or such other centres/offices as may be designated by the Investment Manager or its registrars from time to time.

**Mutual Fund or the Fund:** Sundaram Mutual Fund, a trust set up under the provisions of the Indian Trust Act, and registered with SEBI vide Registration No.MF/034/97/2.

**NAV:** The Net Asset Value per unit of the Scheme, calculated in the manner provided in the Scheme Information Document, as may be prescribed by SEBI regulation from time to time

**The Regulation:** Securities and Exchange Board of India (Mutual Funds) Regulation 1996 as amended from time to time.

**Tracking Error:** Tracking Error" is defined as the standard deviation of the difference between daily returns of the underlying index and the NAV of the respective scheme

**Trustee:** Sundaram Trustee Company Limited, as incorporated under the Provisions of the Companies Act, 1996, and approved by SEBI to act as Trustee to the Scheme of Sundaram Mutual Fund.

**Trust Deed:** The Trust Deed dated March 31st 2006 (as amended from time to time) establishing the Mutual Fund.

**Unit Holder:** The term unit holder and investor has been used interchangeably in this document.

**Abbreviation**

In this document, an investor may find the following abbreviations.

AMC	Asset Management Company
AMFI	Association of Mutual Funds in India
AML	Anti-Money Laundering
AUM	Assets Under Management
BSE	Bombay Stock Exchange Limited
SBNPPFS	Sundaram BNP Paribas Fund Services Limited
CBLO	Collateralised Borrowing and Lending Obligation
CCC	Customer Care Centre
CDSC	Contingent Deferred Sales Charge
ECS	Electronic Clearing System
EFT	Electronic Funds Transfer
FATCA	Foreign Account Tax Compliance Act
FPI	Foreign Portfolio Investor
FRA	Forward Rate Agreement
HUF	Hindu Undivided Family
IMA	Investment Management Agreement
IRS	Interest Rate Swap
KIM	Key Information Memorandum
KYC	Know Your Customer
MFU	Mutual Fund Utility
NAV	Net Asset Value
NRI	Non-Resident Indian
NSE	National Stock Exchange of India Limited
PAN	Permanent Account Number
PIO	Person of Indian Origin
PMLA	Prevention of Money Laundering Act, 2002
POS	Points of Service
RBI	Reserve Bank of India
RTGS	Real Time Gross Settlement
SAI	Statement of Additional Information
SEBI	Securities and Exchange Board of India
SEBI Act	Securities and Exchange Board of India Act, 1992
SEFT	Special Electronic Funds Transfer
SI	Standing Instructions
SID	Scheme Information Document
SIP	Systematic Investment Plan
STP	Systematic Transfer Plan
SWP	Systematic Withdrawal Plan

**Interpretation:** The words and expressions used in this document and not defined shall have the meanings respectively assigned to them therein under the SEBI Act or the SEBI Regulation.

For the purpose of this document, except as otherwise expressly provided or unless the context otherwise requires:

- the terms defined in this Scheme Information Document include the singular as well as the plural.
- pronouns having a masculine or feminine gender shall be deemed to be all inclusive
- all references to 'dollars' or '\$' refers to the United States dollars
- Rs refers to Indian Rupee.
- A crore means ten million or 100 lakh and
- A lakh means a hundred thousand
- References to timings relate to Indian Standard Time (IST).
- References to a day are to a calendar day including non-Business Day

**Detailed Scheme-Specific Risks**

- Performance of the NIFTY 100 Equal Weighted Index will have a direct bearing on the performance of the scheme. In the event the NIFTY 100 Equal Weighted Index is dissolved or withdrawn by India Index Services and Products Ltd. (IISL), the Trustees reserve the right to modify the schemes so as to track a different and suitable index and appropriate intimation will be sent to the Unitholder of the scheme.
- Tracking errors are inherent in any indexed fund and such errors may cause the scheme to generate returns, which are not in line with the performance of the NIFTY 100 Equal Weighted Index or one or more securities covered by/ included in the Underlying Index. Such variations, referred to as tracking error, shall be maximum of 2% per annum, but may vary substantially due to several factors including but not limited to:
  - a) Any delay experienced in the purchase or sale of shares due to liquidity of the market, settlement and realisation of sales proceeds and the registration of any security transfer and any delays in receiving cash and scrip dividends and resulting delays in reinvesting them.
  - b) The NIFTY 100 Equal Weighted Index reflects the prices of securities at close of business hours. However, the Fund may buy or off-load securities at different points of time during the trading session at the then prevailing prices which may not correspond to the closing prices on the National Stock Exchange (NSE).
  - c) IISL undertakes a periodic review of the scrips that comprise the Underlying Index and may either drop or include new securities. In such an event the Fund will endeavour to reallocate its portfolio but the available investment / disinvestment opportunities may not permit precise mirroring of the NIFTY 100 Equal Weighted Index immediately.
  - d) The potential for trades to fail, which may result in the particular scheme not having acquired shares at a price necessary to track the index
  - e) The holding of a cash position and accrued income prior to distribution and accrued expenses.
  - f) Disinvestments to meet redemption, recurring expenses, dividend payout etc.

- Sundaram Smart NIFTY 100 Equal Weight Fund would be investing in equities and money market instruments (such as CBLO or as defined by SEBI regulations, term/notice money market, repos, reverse repos and any alternative to the call money market as may be directed by the RBI). The liquidity of the scheme's investments is inherently restricted by trading volumes and settlement periods. In the event of an inordinately large number of redemption requests, or of a restructuring of the scheme's investment portfolio, these periods may become significant. In view of the same, the Trustees have the right in their sole discretion to limit redemptions (including suspending redemptions) under certain circumstances.

**Standard Risk Factors:**

- Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the value of your investment in the Scheme may go up or down
- Past performance of the Sponsor/Investment Manager/Mutual Fund does not guarantee future performance of the Scheme.
- The name of the Scheme does not in any manner indicate either the quality of the Scheme or its future prospects and returns.
- The sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs 1 lakh made by them towards setting up the Fund.
- The Scheme is not a guaranteed or assured return Scheme.

**General Risk Factors**

- Mutual Funds and securities investments are subject to market risks and there is no assurance or guarantee that the objectives of the Scheme will be achieved.
- The main types of risks to which the Scheme is exposed are risk of capital loss, market risk, currency risk, liquidity risk, credit risk, counter party default risk, to name a few.
- As with any investment in securities, the NAV of the

Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets.

- The NAV may be affected by factors such as market conditions, level of interest rates, market-related factors, trading volumes, settlement periods, transfer procedures, price/interest rate risk, credit risk, government policy, volatility and liquidity in markets, exchange rate, geo-political development, to name a few.
- Trading volumes in the securities in which the Scheme invest may inherently restrict the liquidity of the Scheme's investments.
- Change in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to Investors in the Scheme.
- The tax benefits available under the Scheme is as available under the present taxation laws and subject to relevant conditions. The information given is included for general purposes only and is based on advice that the Investment Manager has received regarding the law and the practice that is now in force in India.
- Unit holders should be aware that the relevant fiscal rules and their interpretation might change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Investor/Unit holder is advised to consult his/her own professional tax advisor.
- Investors/unit holders are also urged to read the detailed clause(s) titled 'Special considerations'.
- FATCA imposes tax withholding upto 30% on any payments (including redemption and dividend proceeds) made by the Fund/AMC to a US Person classified as recalcitrant account holder in respect of whom the applicable documentation and reporting requirements are not met.

This is only an illustrative list and not an exhaustive list factors that could affect the NAV of the Scheme. They should read the risk factors presented in this document though the list is no way exhaustive. Potential investors should rely solely on the information contained in this

Scheme Information Document and are advised to consult their investment advisors before taking investment decisions.

### **Risk of Capital Loss**

The Net Asset Value (NAV) of the Scheme is exposed to market fluctuations, and its value can go up as well as down. Investors may lose their entire principal.

### **Risk Factors - Equity Markets**

**Stock Market Volatility:** Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. Different parts of the market can react differently to these developments. The stock-specific volatility may also change over a period of time as the characteristic of the stock undergoes a change in terms of market-cap category.

**Equity Price Risk:** Stock prices may rise or decline based on a number of factors. These could be a combination of company-specific and system-specific factors. Their impact on different types of stocks may vary. Prices change due to events that impact entire financial markets or industries (for example, changes in inflation, consumer demand, supply situation and GDP growth). Company-specific factors may include the likes of success or failure of a new product, mergers, takeovers, earnings announcement and changes in management, to name a few. Securities owned by the Scheme may offer opportunities for growth because of high potential earnings growth; they may also involve greater risks than securities that do not have the same potential.

**Dependency Risk:** The Scheme may invest in stocks and mutual funds. Equity confers a proportionate share of the ownership of a company. Its value will depend on the success of the company's business, income paid to stockholders by way of dividend, the value of the company's assets, quality of its corporate governance practice, its attractiveness relative to peers and general market conditions.

**Temporary Investment Risk:** If the fund manager is of the view that market or economic conditions may become unfavourable for investors in equities, he may invest a higher proportion of the fund's assets in high quality short-term and medium-term fixed income instruments as well as near-cash equivalents. This may be a defensive and



temporary strategy. The fund manager may also adopt such a strategy to maintain liquidity. At times, such investments may lead to lower returns. In these circumstances, the Scheme may be unable to achieve its investment goal. Such temporary investment shall not exceed for period more than 30 days

**Regulation-Change Risk:** If the Government of India, RBI and/or SEBI decide to alter the regulatory framework for investment in financial assets by mutual funds, it may have an impact on the Scheme's ability to adhere to the investment objective. If and when such an eventuality materialises, the Trustee reserves the right to alter the investment objective of the Scheme or wind up the Scheme. In such cases of fundamental attribute change, the procedure in accordance with SEBI Regulations as highlighted in this document under the heading "F. Fundamental Attributes" will be adhered to.

#### Risk Factors - Debt Markets

- **Interest Rate Risk:** Changes in the prevailing rates of interest may affect the value of the Scheme's holdings and consequently the value of the Scheme's Units. Increased rates of interest, which frequently accompany inflation and /or a growing economy, may have a negative effect on the value of the Units. The value of debt securities held by the Scheme generally will vary inversely with the changes in prevailing interest rates.
- While it is the intent of the fund manager to invest primarily in high rated debt securities, the Scheme may from time to time invest in higher yielding, low rated securities. As a result, an investment in the Scheme may be accompanied by a higher degree of risk relative to an investment consisting exclusively of high rated, lower yielding securities.
- **Credit Risk:** Credit Risk refers to the risk of failure of interest (coupon) payment and /or principal repayment. All debt instruments carry this risk. Government securities carry sovereign credit risk. The assets of the Scheme will be partly or entirely invested in fixed income securities issued by a corporate entity, bank, financial institution and/or a public sector undertaking owned by the Government of India or by a government in any state. The credit risk associated with the aforementioned issuers of debt is higher than that of government securities.
- **Price Risk:** As long as the Scheme will be invested, its Net Asset Value (NAV) is exposed to market fluctuations, and its value can go up as well as down. The portfolio of fixed-income securities that the Scheme invest in would be exposed to price changes on a day-to-day basis.
- These price changes may occur due to instrument-specific factors as well as general macroeconomic conditions. In general, price of fixed-income securities go up when interest rates fall, and vice versa.
- **Market Risk:** The Scheme may also be subject to price volatility due to such factors as interest sensitivity, market perception or the creditworthiness of the issuer and general market liquidity .
- **Liquidity Risk:** A lower level of liquidity affecting an individual security (ies) or an entire market may have an adverse bearing on the value of the Scheme's assets. This may more importantly affect its ability to sell particular securities with minimal impact cost as and when necessary to meet requirement of liquidity or to sell stocks in response to triggers such as a specific economic/corporate event. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of a few of the investments.
- **Risk relating to investment pattern:** Different types of securities in which the Scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly the Scheme's risk may increase or decrease depending upon its investment pattern. e.g. corporate debt carry credit risk unlike Government securities. Further even among corporate debt, AAA rated debt is comparatively less risky (in credit risk terms) than those rated lower (say AA or A).
- **Risks relating to duration:** Fixed Income securities of any issuer that has higher duration could be more risky in terms of price movements relative to those with lower duration. Thus any impact of interest rate changes would be higher on securities with higher duration irrespective of the status of the issuer of the security.
- **Limited Liquidity & Price Risk:** Presently, secondary market for fixed income papers is not very liquid. There is no assurance that a deep secondary market will develop for such securities. This could limit the ability of the investor to resell them. Even if a secondary market develops and sales were to take place, these secondary

transactions may be at a discount to the initial issue price due to changes in the interest rate structure.

#### Minimum Number of Investors & Single-Investor Limit

The Scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme. However, if such limit is breached during the NFO of the Scheme, the Fund will endeavour to ensure that within a period of three months or the end of the succeeding calendar quarter from the close of the NFO of the Scheme, whichever is earlier, the Scheme complies with these two conditions. In case the Scheme does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme shall be wound up and the units would be redeemed at applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15-days notice to redeem his exposure over the 25 % limit. Failure on the part of the said investor to redeem his exposure over the 25 % limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

#### Special Considerations

Prospective investors should review / study this Scheme Information Document carefully and in its entirety and shall not construe the contents hereof or regard the summaries contained herein as advice relating to legal, taxation, or financial/ investment matters and are advised to consult their own professional advisor(s) as to the legal or any other requirements or restrictions relating to the subscription, gifting, acquisition, holding, disposal (sale, transfer, switch or redemption or conversion into money) of units and to the treatment of income (if any), capitalisation, capital gains, any distribution, and other tax consequences relevant to their subscription, acquisition, holding, capitalisation,

disposal (sale, transfer, switch or redemption or conversion into money) of units within their jurisdiction / of nationality, residence, domicile etc. or under the laws of any jurisdiction to which they or any managed Scheme to be used to purchase/gift units are subject, and (also) to determine possible legal, tax, financial or other consequences of subscribing / gifting to, purchasing or holding units before making an application for units.

Neither this Scheme Information Document nor the units have been registered in any jurisdiction. The distribution of this Scheme Information Document in certain jurisdictions may be restricted or subject to registration requirements and, accordingly, persons who come into possession of this Scheme Information Document in certain jurisdictions are required to inform themselves about, and to observe, any such restrictions. No person receiving a copy of this Scheme Information Document or any accompanying application form in such jurisdiction may treat this Scheme Information Document or such application form as constituting an invitation to them to subscribe for units, nor should they in any event use any such application form, unless in the relevant jurisdiction such an invitation could lawfully be made to them and such application form could lawfully be used without compliance with any registration or other legal requirements. Neither the delivery of this Scheme Information Document nor any sale made hereunder shall, under any circumstances, create any implication that the information contained herein is correct.

#### Important note

Sundaram Smart NIFTY 100 Equal Weight Fund (Scheme) is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited ("IISL"). IISL does not make any representation or warranty, express or implied, to the unitholders of the scheme or any member of the public regarding the advisability of investing in securities generally or in the scheme particularly or the ability of the NIFTY 100 Equal Weighted Index to track general stock market performance in India. The relationship of IISL to the Investment Manager is only in respect of the licensing of the Indices and certain trademarks and trade names associated with such Indices which is determined, composed and calculated by IISL without regard to the Investment Manager or the Scheme. IISL does not have any obligation to take the needs of the Investment Manager

or the unitholders of the scheme into consideration in determining, composing or calculating the NIFTY 100 Equal Weighted Index. IISL is not responsible for or has participated in the determination of the timing of, prices at, or quantities of the scheme to be issued or in the determination or calculation of the equation by which the scheme is to be converted into cash. IISL has no obligation or liability in connection with the administration, marketing or trading of the scheme.

IISL do not guarantee the accuracy and/or the completeness of the NIFTY 100 Equal Weighted Index or any data included therein and they shall have no liability for any errors, omissions, or interruptions therein. IISL does not make any warranty, express or implied, as to results to be obtained by the Investment Manager, unitholders of the scheme, or any other person or entity from the use of the NIFTY 100 Equal Weighted Index or any data included therein. IISL makes no express or implied warranties, and expressly disclaim all warranties of merchantability or fitness for a particular purpose or use with respect to the index or any data included therein. Without limiting any of the foregoing, IISL expressly disclaim any and all liability for any claims, damages or losses arising out of or related to the Products, including any and all direct, special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages. An investor, by subscribing or purchasing an interest in the scheme, will be regarded as having acknowledged, understood and accepted the disclaimer referred to in Clauses above and will be bound by it.

#### **Details under FATCA/Common Reporting Standards (CRS)/Foreign Tax Laws**

India has joined the Multilateral Competent Authority Agreement (MCAA) on automatic exchange of financial account information on June 3, 2015. In terms of the MCAA, all signatory countries are obliged to exchange wide range of financial information after collecting the same from financial institutions in their country/jurisdiction. Government of India has amended the Income-tax Act, 1961 in August 2015 pursuant to which all the financial institutions including Mutual Funds are required to report the transactions of US citizens / residents and also of other signatory countries to the Government of India.

Further, the Government of India has signed an Inter-Governmental agreement with US on July 09, 2015 (with

date of entry into force as Aug 31, 2015) to improve international tax compliance and to implement FATCA in India pursuant to which prescribed details of US Account holders/tax payers has to be reported by the Indian Entities to Government of India which in turn will relay that information to the US Internal Revenue Service (IRS).

The Foreign Account Tax Compliance Act (FATCA) is a United States law aimed at prevention of tax evasion by U.S. citizens and residents through use of offshore accounts. The FATCA provisions were included in the Hiring Incentives to Restore Employment (HIRE) Act, enacted by the US legislature to create employment opportunities in the US. FATCA is designed to increase compliance by U.S. taxpayers and is intended to bolster efforts to prevent tax evasion by the US tax payers with offshore investments.

Sundaram Mutual Fund / the AMC is classified as a 'Foreign Financial Institution' under the FATCA provisions. Accordingly, the AMC / Mutual Fund will be required to undertake due diligence process and identify US reportable accounts and collect such information / documentary evidences of the US and / or non-US status of its investors / Unit holders and disclose such information (directly or through its agents or service providers) as far as may be legally permitted about the holdings / investment returns to US Internal Revenue Service (IRS) and / or the Indian Tax Authorities. The AMC has registered with US Internal Revenue Service (IRS) and has obtained a Global Intermediary Identification Number (GIIN): EY9227.99999.SL.356 for the said reporting purposes.

FATCA/CRS due diligence will be directed at each investor / Unit holder (including joint investor) and on being identified as a reportable person / specified US person, all the folios will be reported. In case of folios with joint holders, the entire account value of the investment portfolio will be attributable under each such reportable person. An investor / Unit holder will therefore be required to furnish such information as and when sought by the AMC in order to comply with the information reporting requirements stated in IGA and circulars issued by SEBI/Government of India in this regard from time to time. The information disclosed may include (but is not limited to) the identity of the investors and their direct or indirect beneficiaries, beneficial owners and controlling persons. Investors / Unitholders should consult their tax advisors regarding FATCA/CRS requirements with respect to their situation.

**A. Type (Fundamental Attribute)**

An open-end index linked equity scheme

**B. Investment Objective (Fundamental Attribute)**

To invest in companies which are constituents of NIFTY 100 Equal Weighted Index (Underlying Index) in the same proportion as in the index and endeavour to generate returns that are commensurate (before fees and expenses) with the performance of the Underlying Index, subject to tracking error.

However, there is no assurance that the objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

**C. Indicative Asset Allocation (Fundamental Attribute)**

Instrument Type	Minimum	Maximum	Risk Profile
Equity and Equity related Instruments covered by NIFTY 100 Equal Weighted Index	95%	100%	High
Debt instruments, cash and money market instruments including CBLO / Reverse Repos	0%	5%	Low to Medium

- i) The Scheme shall not invest in ADR/GDR/overseas securities.
- ii) The scheme shall not engage in securities lending/borrowing and short selling.
- iii) The scheme shall not invest in repo in corporate bond, Credit Default Swaps or in ETFs.
- iv) The Scheme shall not invest in Derivative instruments.

The cumulative gross exposure to equity, debt and money market instruments shall not exceed 100% of the net assets of the scheme, subject to SEBI circular No. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010. The same-security-wise hedge positions would be excluded from computing the percentage.

Pending deployment in line with the investment objective, the funds of the Scheme may be invested in short-term deposits with scheduled commercial banks in accordance with SEBI Circulars SEBI/IMD/CIR No.9/20306/03 dated November 12, 2003 and SEBI/IMD/Cir No.1/91171/07 dated April 16, 2007.

The Scheme shall commence investment only on completion of the New Fund Offer period.

**Portfolio rebalancing/Changes in Investment Pattern:**

As an index linked scheme, the policy is passive management with rebalancing done quarterly. In the event of deviations, the fund manager will carry out rebalancing within 7 days. Where the portfolio is not rebalanced within 7 days, justification for the same shall be placed before the Executive Committee and reasons for the same shall be recorded in writing. The Executive committee, comprising three members in total, shall then decide on the course of action. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme. In the event NIFTY 100 Equal Weighted index is dissolved or is withdrawn by IISL or is not published due to any reason whatsoever, the Trustee reserves the right to modify the Scheme so as to track a different and suitable index or to

suspend tracking the respective index and appropriate intimation will be sent to the Unitholders of the respective Scheme. In such a case, the investment pattern will be modified suitably to match the composition of the securities that are included in the new index to be tracked and the Scheme will be subject to tracking errors during the intervening period.

Subject to SEBI Regulations, the asset allocation pattern may change from time to time for a short term and for defensive considerations, keeping in view the market conditions/ applicable regulations/political & economic factors, the perception of the Investment Manager; the intention being at all times to seek to protect the interests of the Unit holders.

The fund manager of the Scheme shall examine factors such as the overall macro-economic conditions, valuation levels, sector-specific factors, company-specific factors and trends in liquidity, to name a few, and reduce the equity exposure, if warranted, to lower levels and raise the fixed income component/cash level of the portfolio as a tactical call. The fund manager shall seek to raise the equity exposure if the environment is conducive.

In the interest of investors, the AMC reserves the right to change the above asset allocation pattern due to corporate action activity undertaken in the underlying securities. Also, the AMC shall ensure that in case of involuntary corporate action undertaken in the underlying securities, the portfolio will be realigned to the constituents of NIFTY 100 Equal Weighted Index. In case of such deviations, the AMC shall rebalance/realign, subject to market conditions and in the interest of the investors.

Provided further and subject to the above, any permanent change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the Regulations, as detailed later in this document.

In case the underlying index is changed in the future the same shall be tantamount to a fundamental attribute change.

In such cases of fundamental attribute change, the procedure in accordance with SEBI Regulations as highlighted in this document under the heading "F. Fundamental Attributes" will be adhered to.

**D. Indicative Investment Universe**

In order to achieve investment objectives, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities:

- Equity and equity related instruments covered by NIFTY 100 Equal Weighted index in the same proportion as in the Underlying Index.
- Fixed Income Securities of the Government of India, state and local governments, government agencies, statutory bodies, public sector undertakings, scheduled commercial banks, non-banking finance companies, development financial institutions, supranational financial institutions, corporate entities and trusts (securitised debt).
- Debt and Money Market securities and such other securities as may be permitted by SEBI and RBI Regulation from time to time.
- Money market instruments including but not limited to,



treasury bills, commercial paper of public sector undertakings and private sector corporate entities, repo arrangements, CBLOs (Collateralised Borrowing and Lending Obligation), certificates of deposit of scheduled commercial banks and development financial institutions, treasury bills, bills of exchange/promissory notes of public sector and private sector corporate entities (co accepted by banks), government securities with unexpired maturity of one year or less and other money market securities as may be permitted by SEBI/RBI Regulation.

- The non-convertible part of convertible securities.
- Any other like instruments as may be permitted by RBI / SEBI / such other Regulatory Authority from time to time. The securities may be acquired through Initial Public Offerings (IPOs), secondary market operations, private placement, rights offers or negotiated deals. The Scheme may also enter into repo and reverse repo obligations in Government securities held by it as per the guidelines and Regulation applicable to such transactions.
- The Scheme shall invest in the instruments rated as investment grade or above by a recognised rating agency. In case, the instruments are not rated, specific approval of the Board of Directors of the Investment Manager or a committee constituted by the Board of Directors of the Investment Manager and the Board of Directors of Trustee Company or a Committee approved by the Trustee Company shall be obtained.
- Pending deployment of funds in terms of investment objectives of the Scheme, the funds may be invested in short term deposits with scheduled Commercial Banks in accordance SEBI Regulations.

#### Brief note on fixed-income and money market in India

##### (i) Debt Instrument Characteristics:

A Debt Instrument is basically an obligation which the borrower has to service periodically and generally has the following features:

Face Value: Stated value of the paper /Principal Amount

Coupon: Zero, fixed or floating

Frequency: Semi-annual; annual, sometimes quarterly

Maturity: Bullet, staggered

Redemption: FV; premium or discount

Options: Call/Put

Issue Price: Par (FV) or premium or discount

A debt instrument comprises of a unique series of cash flows for each paper, terms of which are decided at the time of issue. Discounting these cash flows to the present value at various applicable discount rates (market rates) provides the market price.

##### (ii) Types of Debt Market Instruments:

The Indian Debt market comprises of the Money Market and the Long Term Debt Market.

**Money market instruments** are Commercial Papers (CPs), Certificates of Deposit (CDs), Treasury bills (T-bills), Repos, Inter-bank Call money deposit, CBLOs etc. They are mostly discounted instruments that are issued at a discount to face value.

**Money market instruments** have a tenor of less than one year while debt market instruments typically have a tenor of more than one year.

**Long Term Debt market** in India comprises mainly of two segments viz., the Government securities market and the corporate securities market.

**Government securities** include central, state and local issues. The main instruments in this market are dated securities (Fixed or Floating) and Treasury bills (Discounted Papers). The Central Government securities are generally issued through auctions on the basis of 'Uniform price' method or 'Multiple price' method while State Govt. are through on-tap sales.

**Corporate Debt** segment on the other hand includes bonds/debentures issued by private corporates, public sector units (PSUs) and development financial institutions (DFIs). The debentures are rated by a rating agency and based on the feedback from the market, the issue is priced accordingly. The bonds issued may be fixed or floating. The floating rate debt market has emerged as an active market in the rising interest rate scenario. Benchmarks range from Overnight rates or Treasury benchmarks.

The following table gives approximate yields prevailing during the month of November 2016 on some of the instruments. These yields are indicative and do not indicate yields that may be obtained in future as interest rates keep changing consequent to changes in macro economic conditions and RBI policy

Issuer	Instruments	Maturity	Yields
GOI	Treasury Bill	91 days	5.74%
GOI	Treasury Bill	364 days	5.85%
GOI	Short Dated	1-3 Yrs	6.08% - 6.26%
GOI	Medium Dated	3-5 Yrs	6.08% - 6.26%
GOI	Long Dated	5-10 Yrs	6.26% - 6.31%
Corporates	Bonds (AAA)	1 - 3 years	6.74% - 7.09%
Corporates	Bonds (AAA)	3 - 5 years	7.09% - 7.23%
Corporates	CPs (A1+)	3 months - 1 yr	6.18% - 6.93%
Banks	CDs	3 months - 1 yr	6.79% - 6.89%

Source: Bloomberg.

As on November 25, 2016

##### (iii) Regulators:

The RBI operates both as the monetary authority and the debt manager to the government. In its role as a monetary authority, the RBI participates in the market through open-market operations as well as through Liquidity Adjustment Facility (LAF) to regulate the money supply. It also regulates the bank rate and repo rate, and uses these rates as indirect tools for its monetary policy. The RBI as the debt manager issues the securities at the cheapest possible rate. The SEBI regulates the debt instruments listed on the stock exchanges.

##### (iv) Fixed income and money market segments

The market for fixed-income securities in India can be briefly divided into the following segments:

- The money market – The market for borrowing / lending money;
- The securities market – The market for trading in securities.

In this predominantly institutional market, the key market players are banks, financial institutions, insurance companies, mutual funds, primary dealers and companies. Provident / pension funds, though present, are not active players.

##### The Money Market

The money market can be classified into two broad

categories

The market for clean borrowing/lending without backing of any collateral:

- Call Money: The market for overnight borrowing/lending.
- Notice Money: The market for borrowing/lending from 2 days to a fortnight.
- Term Money: The market for borrowing/lending from a fortnight to six months.

The market for collateralised borrowing/lending:

- Repo transactions: These are redemption-obligation transactions in which the borrower tenders securities to the lender; these securities are bought back by the borrower on the redemption date. The price difference between the sale and redemption of the securities is the implicit interest rate for the borrowing/lending. The eligible underlying securities for these transactions are government securities and treasury bills. Corporate bonds are not allowed as eligible securities for repo transactions. The minimum repo term (lending /borrowing period) is one day.
- CBLO: CBLO stands for Collateralized Borrowing and Lending Obligation. CBLO is a discount instrument introduced by the Clearing Corporation of India Limited (CCIL). They can be traded like any other discount instrument. Lenders buy CBLOs and borrowers sell CBLOs. CCIL manages the risks inherent in issuing these securities through a system of margins and deposits that it takes from both lenders and borrowers. CBLOs can be issued/bought/sold for a minimum of one day to a maximum of 364 days.

### The Securities Market

The market for fixed-income securities can be broadly classified into

- The market for money market (short-term) instruments: Money-market securities are generally discount securities maturing within one year from the date of issuance. Instruments satisfying this criterion are treasury bills (obligations of the government), commercial paper (obligations of the corporate sector) and certificate of deposit (obligations of banks).
- The market for Government Securities: Government securities are medium-/long-term fixed income securities of the government. The market for government securities is the most liquid segment of the fixed-income market in India. Most of the secondary market trading is concentrated in government securities. Trading in government securities is now done mostly through an electronic trading, reporting and settlement platform developed by the Reserve Bank of India (RBI) called Negotiated Dealing System. The role of brokers, which was an important element of the Indian bond market, is now less significant in this segment than in the past.
- The market for corporate bonds: Trading in corporate bonds is relatively subdued (in comparison to government securities). Price discovery and trading in this segment are still through the telephone. Attempts at improving the trading, settlement and risk-management practices for trading corporate bonds are currently underway.
- The market for floating-rate securities: The coupon rate

in floating-rate securities is linked to an acceptable benchmark. Floating-rate securities generally have a coupon rate, which is reset over a regular period depending on the benchmark chosen. The market widely uses the MIBOR benchmarks announced by Independent agencies such as NSE and Reuters. When benchmark interest rate rises, the income generated on these floating-rate securities may also rise. When the benchmark interest rates decline, the income generated on these floating-rate securities may decline. Increasingly more companies are raising resource through floating-rate securities. Most of such securities are in the form of floating-rate debentures at a spread over NSE MIBOR. The other popular benchmark is the Indian Government securities benchmark yield (known as INBMK). The reset in such cases happen after a period of time, generally six months. The Government of India has also started issuing floating-rate securities using INBMK 1 year as the benchmark.

### (v) Market Participants:

Given the large size of the trades, the debt market has remained predominantly a wholesale market.

#### Primary Dealers

Primary Dealers (PDs) act as underwriters in the primary market, and as market makers in the secondary market.

#### Brokers

Brokers bring together counterparties and negotiate terms of the trade.

#### Investors

Banks, Insurance Companies, Mutual Funds are important players in the debt market. Other players are Trusts, Provident and pension funds.

### (vi) Trading Mechanism:

Government Securities and Money Market Instruments Negotiated Dealing System (NDS) is an electronic platform for facilitating dealing and online reporting of transactions. Government Securities (including T-bills), call money, notice/term money, repos in eligible securities, etc. are available for negotiated dealing through NDS. Currently G-Sec deals are done telephonically and reported on NDS. Corporate Debt is basically a phone driven market where deals are concluded verbally over recorded lines. The reporting of trade is done on the NSE Wholesale Debt Market segment.

### Risk Profile

As the scheme is an Index linked Equity Fund, it shall have exposure to securities in a proportion similar to that of NIFTY 100 Equal Weighted Index. Performance of the NIFTY 100 Equal Weighted Index will have a direct bearing on the performance of the scheme.

As the Underlying Index consists of companies which are constituents of Nifty Index and Nifty Junior Index, the liquidity aspect will be taken care of. Portfolio liquidity is also monitored on a regular basis by the Risk Management team and fund managers are also kept informed through internal reports.

**Approval of Securities:** After the identification of the stock on the basis of four minimum parameters- balance sheet, profit and loss statement, valuation and ratios- the stock is approved by the Internal Investment Committee (comprising of the Managing Director, CEO, Fund Managers - Equity and Fixed Income) before any investment can be made. For research, inputs from

published sources, in-house research reports and reports of broking houses will be used. In order to eliminate more risks and ensure higher reliability, at least one management contact either by way of visit or any other form of communication is endeavoured to be made once a quarter.

**Portfolio Construction & Selection of Stock for Investment / Sale:** The Fund Manager will construct the portfolio with stocks in the approved universe within the guidelines set in the Scheme Information Document and by the Executive Committee for the Scheme. The Fund Manager will be the sole deciding authority in relation to stock selection, allocation of weight, sale & purchase of stocks and other issues that are related to portfolio construction.

**Monitoring:** The Executive Committee (EC) of the Board reviews the performance of the Scheme and the decisions of the Internal Investment Committee. Head Equity and Head-Fixed Income attends the meetings of the committee on invitation. The reasons for purchase / sale are recorded in the system/Deal Tickets. Every quarter, details on fund performance are presented to the Board of Directors of the Investment Manager and the Trustee Company.

#### Risk Mitigation

An independent risk management team is in place to oversee and monitor portfolio risk on a day-to-day basis. Internal risk control guidelines are in place and the portfolio contours are tracked on a daily basis to ensure adherence. Any deviation is brought to the notice of the Managing Director/CEO and the fund manager for corrective action. Follow up actions are taken to ensure that the deviation is corrected within the time period prescribed in internal risk control guidelines. Adherence to limits from SEBI Regulations as well as stipulations in the Scheme Information Document is monitored. The risk management team reports to the Chief Executive Officer.

The Board of Sundaram Asset Management has constituted a Committee comprising Managing Director, and two Independent Directors to review the reports prepared by the Risk Officers and to look into the implementation of Enterprise Risk Management. The Committee also reviews the risk guidelines with respect to equity and fixed income funds, set/modify the limits of counter party exposure, review exceptions and overrides and suggest improvements to the framework/formats. The Heads of Equity and Fixed Income, the Chief Operating Officer, the CEO and other Senior Management Personnel are the permanent invitees to the Committee. The Compliance Officer acts as the secretary to the committee.

**Role of the Committee:** The Committee will approve the Global Issuer limits (including limit per maturity), Counterparty limits and Limits applicable to each fund such as Credit Diversification ratio, Duration Limit, WAM Limit, Maximum Maturity Limit, Liquidity Risk Limits, Valuation Risk Limits, Risk Grade Limits etc. The Committee monitors Enterprise Risk Management framework proposed on various functions and processes.

**Risk Guidelines:** Sundaram Asset Management has internal investment norms and risk guidelines for equity and debt investments. Also fund specific guidelines are in place.

**Risk Control:** Risk control is customized by product according to the level of risk the fund can expose investors to, as specified in the investment mandate.

#### Portfolio turnover

Portfolio turnover is defined as the lower of the aggregate value of purchases or sales, as a percentage of the average corpus of the Scheme during a specified period of time. This will exclude purchases and sales of money market securities.

The portfolio turnover in the Scheme will be a function of the inflows in the form of subscriptions into the Scheme and outflows in the form of redemption as well as the market opportunities available to the fund manager. Consequently, it is difficult to estimate with any reasonable measure of accuracy, the likely turnover in the portfolio(s).

As the scheme will follow a passive investment strategy, the endeavour will be to minimise portfolio turnover subject to the exigencies and needs of the Schemes. Generally, turnover will be confined to rebalancing of portfolio on account of new subscriptions, redemptions and change in the composition of NIFTY 100 Equal Weighted Index.

#### E. Investment Strategy

The Scheme will be managed passively with investments in stocks in the same proportion as in NIFTY 100 Equal Weighted Index. The investment strategy would revolve around reducing the tracking error to 2% through quarterly rebalancing of the portfolio, taking into account the change in weights of stocks in the indices as well as the incremental collections / redemptions in the Scheme.

A small portion of the net assets will be held as cash or will be invested in debt and money market instruments permitted by SEBI/RBI including Collateralised Borrowing & Lending Obligations (CBLO) or in alternative investment for the Collateralised Borrowing & Lending Obligations (CBLO) as may be provided by the RBI, to meet the liquidity requirements under the Scheme.

#### F. Fundamental Attributes

Following are the Fundamental Attributes of the Scheme, in terms of Regulation 18 (15A) of the SEBI Regulation:

- (i) Type of a scheme: Open-end Equity scheme (Indicated in Part II of this document)
- (ii) Investment Objective: The investment objective of the Scheme is to replicate the NIFTY 100 Equal Weighted Index, with an aim to generate returns that are commensurate with the performance of Underlying Index, subject to tracking error. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.
- (iii) Investment pattern - As indicated in part II of this Scheme Information Document.
- (iv) Terms of Issue-Provisions in respect redemption of units, fees and expenses: As indicated in this Scheme Information Document.
  - Liquidity provisions such as listing, repurchase/redemption.: (Indicated in Highlights & Scheme Summary and Part III of this document).
  - Aggregate fees and expenses charged to the scheme. (Indicated in Highlights & Scheme



Summary and Part IV of this document).

- Any safety net or guarantee; There is no such safety net/Guarantee

In accordance with Regulation 18(15A) of the SEBI Regulation, the Trustee shall ensure that no change in the fundamental attributes of the Scheme the Trustee, fee & expenses and any other change which would modify the Scheme and affect the interests of unit holders is carried out unless:

- A written communication about the proposed change is sent to each unit holder
- An advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The unit holders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load

### G. Benchmark

#### NIFTY 100 Equal Weighted Index

The performance of the Scheme will be benchmarked to NIFTY 100 Equal Weighted Index. As the Scheme is an Index Scheme quarterly and would primarily invest in securities which are constituents of NIFTY 100 Equal Weighted Index, the said index is an appropriate benchmark for the Scheme.

Nifty 100 is a diversified 100 stock index accounting for 38 sectors of the economy. Nifty 100 represents top 100 companies based on full market capitalisation from Nifty 500. This index intends to measure the performance of large market capitalisation companies. The Nifty 100 tracks the behavior of combined portfolio of two indices viz. Nifty 50 and Nifty Next 50.

Nifty 100 is owned and managed by India Index Services & Products Ltd. (IISL). IISL is India's first specialized company focused upon the index as a core products.

The Nifty 100 Index represents about 77% of the free float market capitalization of the stocks listed on NSE as on March 31, 2016.

The total traded value for the last six months ending March 2016 of all index constituents is approximately 61% of the traded value of all stocks on the NSE.

The Trustees reserve the right to change the benchmark or select an additional index for evaluation of performance of the Scheme from time to time in conformity with the investment objective and appropriateness of the benchmark subject to SEBI Regulations and other prevailing guidelines, if any.

#### Methodology

The NIFTY 100 Equal Weighted Index is computed using a float-adjusted, market capitalization weighted methodology\*, wherein the level of the index reflects the total market value of all the stocks in the index relative to a particular base period. The methodology also takes into account constituent changes in the index and corporate actions such as stock splits, rights issuance, etc., without affecting the index value.

#### Index Service Provider

India Index Services & Products Limited (IISL), a subsidiary of NSE Strategic Investment Corporation Limited was setup in May 1998 to provide a variety of indices and index related services and products for the Indian capital markets.

Index Constituents (as on July 29, 2016):

S.No.	Security Name	Weightage
1	ABB India Ltd.	0.18
2	ACC Ltd.	0.42
3	Adani Ports And Special Economic Zone Ltd.	0.56
4	Ambuja Cements Ltd.	0.56
5	Apollo Hospitals Enterprises Ltd.	0.28
6	Ashok Leyland Ltd.	0.36
7	Asian Paints Ltd.	1.33
8	Aurobindo Pharma Ltd.	0.57
9	Axis Bank Ltd.	2.42
10	Bajaj Auto Ltd.	0.98
11	Bajaj Finserv Ltd.	0.44
12	Bajaj Finance Ltd.	0.58
13	Bank Of Baroda	0.38
14	Bharat Electronics Ltd.	0.20
15	Bharat Forge Ltd.	0.25
16	Bharti Airtel Ltd.	1.27
17	Bharat Heavy Electricals Ltd.	0.35
18	Bosch Ltd.	0.60
19	Bharat Petroleum Corporation Ltd.	0.82
20	Britannia Industries Ltd.	0.46
21	Cadila Healthcare Ltd.	0.25
22	Cairn India Ltd.	0.29
23	Castrol India Ltd.	0.17
24	Cipla Ltd.	0.71
25	Coal India Ltd.	1.10
26	Colgate Palmolive (India) Ltd.	0.33
27	Container Corporation Of India Ltd.	0.33
28	Cummins India Ltd.	0.31
29	Dabur India Ltd.	0.45
30	Divi's Laboratories Ltd.	0.41
31	DLF Ltd.	0.19
32	Dr. Reddy'S Laboratories Ltd.	0.98
33	Eicher Motors Ltd.	0.73
34	Emami Ltd.	0.19
35	Gail (India) Ltd.	0.48
36	Glaxosmithkline Pharmaceuticals Ltd.	0.19
37	Glenmark Pharmaceuticals Ltd.	0.32
38	Godrej Consumer Products Ltd.	0.53
39	Grasim Industries Ltd.	0.84
40	Glaxosmithkline Consumer Healthcare Ltd.	0.20
41	HCL Technologies Ltd.	1.13
42	Housing Development Finance Corporation Ltd.	5.77
43	HDFC Bank Ltd.	6.61



## Part II Information about the Scheme



## Sundaram Smart NIFTY 100 Equal Weight Fund

44	Hero Motocorp Ltd.	1.07
45	Hindalco Industries Ltd.	0.45
46	Hindustan Petroleum Corporation Ltd.	0.56
47	Hindustan Unilever Ltd.	1.75
48	Hindustan Zinc Ltd.	0.14
49	Indiabulls Housing Finance Ltd.	0.62
50	ICICI Bank Ltd.	4.06
51	Idea Cellular Ltd.	0.31
52	Indusind Bank Ltd.	1.52
53	Bharti Infratel Ltd.	0.56
54	Infosys Ltd.	5.70
55	Indian Oil Corporation Ltd.	0.70
56	I T C Ltd.	5.66
57	JSW Steel Ltd.	0.47
58	Kotak Mahindra Bank Ltd.	2.16
59	LIC Housing Finance Ltd.	0.42
60	Larsen & Toubro Ltd.	3.39
61	Lupin Ltd.	1.10
62	Mahindra & Mahindra Ltd.	1.81
63	Marico Ltd.	0.39
64	Maruti Suzuki India Ltd.	1.68
65	United Spirits Ltd.	0.33
66	Motherson Sumi Systems Ltd.	0.40
67	NHPC Ltd.	0.19
68	NMDC Ltd.	0.21
69	NTPC Ltd.	1.04
70	Oracle Financial Services Software Ltd.	0.22
71	Oil India Ltd.	0.14
72	Oil & Natural Gas Corporation Ltd.	1.05
73	Power Finance Corporation Ltd.	0.24
74	Procter & Gamble Hygiene & Health Care Ltd.	0.16
75	Pidilite Industries Ltd.	0.3
76	Punjab National Bank	0.24
77	Power Grid Corporation Of India Ltd.	1.03
78	Reliance Communications Ltd.	0.14
79	Rural Electrification Corporation Ltd.	0.22
80	Reliance Industries Ltd.	4.46
81	Steel Authority Of India Ltd.	0.13
82	State Bank Of India	1.89
83	Shree Cement Ltd.	0.37
84	Siemens Ltd.	0.31
85	Shriram Transport Finance Co. Ltd.	0.49
86	Sun Pharmaceutical Industries Ltd.	2.39
87	Tata Motors Ltd.	2.58
88	Tata Motors Ltd Dvr	0.43
89	Tata Power Co. Ltd.	0.35
90	Tata Steel Ltd.	0.63
91	Tata Consultancy Services Ltd.	3.70
92	Tech Mahindra Ltd.	0.80
93	Titan Company Ltd.	0.47

94	Torrent Pharmaceuticals Ltd.	0.19
95	United Breweries Ltd.	0.15
96	Ultratech Cement Ltd.	1.03
97	Upl Ltd.	0.50
98	Vedanta Ltd.	0.48
99	Wipro Ltd.	0.93
100	Yes Bank Ltd.	1.06
101	Zee Entertainment Enterprises Ltd.	0.72

### H. Fund Managers

Name	Age	Educational Qualification	Type and Nature of past experience including assignments held during the past 10 Years	Name of the Scheme(s) managed
Shiv Chanani	39	B.Com, PGDM, CFA	Sundaram Asset Management Co. Ltd Apr 2015 – till date Fund Manager - Equity Jan 2013 – Mar 2015 Head - Equity Research and Fund Manager - Equity Sep 2011 – Jan 2013 Head - Equity Research Reliance Capital Asset Management Co. Ltd Oct 2006 – Apr 2011 Fund Manager – Overseas Investments ICICI Securities Limited Apr 2000 – Sep 2006 Equity Analyst	Fund Manager Sundaram Growth Fund Sundaram Select Focus Sundaram Financial Services Opportunities Fund Sundaram Equity Plus Sundaram Balanced Fund (Equity Portion) Sundaram Equity Multiplier Sundaram Monthly Income Plans (Equity Portion) Sundaram Capital Protection Oriented Funds (Equity Portion) Sundaram Hybrid Funds Series (Equity Portion)
Madanagopal Ramu37		MBA, ICWA Co-Fund manager:	Sundaram AMC Ltd Apr 2015 – till date Head - Research & Asst. Fund Manager-Equity Aug 2013 - Mar 2015 Sr. Research Analyst Oct 2010 - Mar 2013 Research Analyst Centrum Broking (P) Limited Oct 2007 – Sep 2010 Analyst Power Finance Corporation May 2005 – May 2007 Officer	Sundaram Tax Saver

### I. Investment Restrictions

As per the Trust Deed read with the SEBI (MF) Regulations, the following investment restrictions apply in respect of the Schemes at the time of making investments. However, all investments by the Schemes will be made in accordance with the investment objective, asset allocation and where will the schemes invest, described earlier, as well as the SEBI (MF) Regulations, including schedule VII thereof, as amended from time to time. SEBI vide notification No. SEBI/LADNRO/ GN/2015-16/034 dated February 12, 2016 pertaining to Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2016 and vide circular no SEBI/HO/IMD/DF2/CIR/P/2016/35 dated February 15, 2016 made amendment in Investment Restrictions. The modified Investment restrictions as follows: Being an Index Fund, only the following

restrictions shall apply

- 1 The Scheme shall not invest more than 10% of its NAV in debt instruments issued by a single issuer, which are rated not below investment grade by a credit rating agency authorized to carry out such activity under the Securities and exchange Board of India Act, 1992. Such investment limit may be extended to 12% of the Scheme with the prior approval of the Board of Trustee and the Board of the Investment Manager. The limit shall not be applicable for investments in Government Securities, treasury bills and collateralized borrowing and lending obligations.
- 2 A mutual fund Scheme shall not invest more than 10% of its NAV in un-rated debt instruments issued by a single issuer and the total investment in such instruments shall not exceed 25% of the NAV of the Scheme.
- 3 The Schemes shall not invest more than 10% of their NAV in money market instruments of an issuer. Such limit shall not be applicable for investments in Government securities, treasury bills and collateralized borrowing and lending obligations.
- 4 Transfer of investments from one Scheme to another Scheme, including this Scheme shall be allowed only if such transfers are made at the prevailing market price for quoted securities on a spot basis and the securities so transferred shall be in conformity with the investment objective of the Scheme to which such transfer has been made.
- 5 The Scheme shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relative securities and in all cases of sale, deliver the securities.
- 6 The scheme shall get the securities purchased/ transferred in the name of the Fund on account of the concerned Scheme, wherever investments are intended to be of a long-term nature.
- 7 The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of repurchase/ redemption of units or payment of interest and dividend to the unit holders. Such borrowings shall not exceed more than 20% of the net assets of the individual Scheme and the duration of the borrowing shall not exceed a period of 6 months.
- 8
  - i) The scheme shall not engage in securities lending and short selling
  - ii) The scheme shall not invest in repo in corporate bond, securitized debt or in credit default swap

The Schemes will comply with any other Regulation applicable to the investments of mutual funds from time to time. Pursuant to SEBI Circular No: SEBI/hO/IMD/DF2/CIR/P/2016/57 dated May 31, 2016.

#### 9 Group Exposures

- a) Mutual Funds / AMCs shall ensure that total exposure of debt schemes of mutual funds in a group (excluding investments in securities issued by Public Sector units, Public Financial Institutions and Public Sector Banks) shall not exceed 20% of

the net assets of the scheme. Such investment limit may be extended to 25% of the net assets of the scheme with the prior approval of the Board of trustees.

- b) For this purpose, a group means a group as defined under regulation 2 (mm) of SeBI (Mutual Funds) Regulations, 1996 (Regulations) and shall include an entity, its subsidiaries, fellow subsidiaries, its holding company and its associates.

#### SHORT TERM DEPOSITS:

Pending deployment of funds of the Schemes in terms of the investment objective of the Schemes, the Mutual Fund may invest them in short term deposits of scheduled commercial banks in accordance with applicable SEBI guidelines as stated below:

- a) "Short Term" for parking of funds by Mutual Funds shall be treated as a period not exceeding 91 days.
- b) Such deposits, if made, shall be held in the name of the scheme.
- c) The scheme shall not park more than 15% of its net assets in short term deposits of all scheduled commercial banks put together. This limit however may be raised to 20% with prior approval of the Trustees. Also, parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of the total deployment by the scheme in short term deposits.
- d) The scheme shall not park more than 10% of the net assets in short term deposits with any one scheduled commercial bank including its subsidiaries.
- e) Trustees shall ensure that funds of a particular scheme are not parked in short term deposit of a bank which has invested in that scheme.
- f) half Yearly portfolio statements shall disclose all funds parked in short term deposit(s) under a separate heading. Details shall also include name of the bank, amount of funds parked, percentage of NAV.
- g) Trustees shall, in the half Yearly Trustee Reports certify that provisions of the Mutual Funds Regulations pertaining to parking of funds in short term deposits pending deployment are complied with at all points of time. The AMC(s) shall also certify the same in its CTR(s).

The Trustee of the Mutual Fund may alter these limitations/objectives from time to time to the extent the SEBI Regulation change, so as to permit the Scheme to make its investments in the full spectrum of permitted investments for the mutual fund in order to achieve its investment objective. All investments of the Scheme will be made in accordance with the SEBI Regulation. All the Investment restrictions will be considered at the point of Investment.

#### Restriction on redemption in Mutual Funds

- a. Restriction may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as:
- Liquidity issues* - when market at large becomes illiquid affecting almost all securities rather than any issuer specific security. AMCs should have in place sound internal liquidity management tools for schemes.  
Restriction on redemption cannot be used as an ordinary tool in order to manage the liquidity of a scheme. Further, restriction on redemption due to illiquidity of a specific security in the portfolio of a scheme due to a poor investment decision, shall not be allowed.
  - Market failures, exchange closures-when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies.
  - Operational issues-when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out). Such cases can only be considered if they are reasonably unpredictable and occur in spite of appropriate diligence of third parties, adequate and effective disaster recovery procedures and systems.
- b. Restriction on redemption may be imposed for a specified period of time not exceeding 10 working days in any 90 days period.
- c. Any imposition of restriction would require specific approval of Board of AMCs and Trustees and the same should be informed to SEBI immediately.
- d. When restriction on redemption is imposed, the following procedure shall be applied:
- No redemption requests upto INR 2 lakh shall be subject to such restriction.
  - Where redemption requests are above INR 2 lakh, AMCs shall redeem the first INR 2 lakh without such restriction and remaining part over and above INR 2 lakh shall be subject to such restriction.
- e. Disclosure:  
The above information to investors shall be disclosed prominently and extensively in the scheme related documents regarding the possibility that their right to redeem may be restricted in such exceptional circumstances and the time limit for which it can be restricted.

### J. Scheme Performance

This scheme is a new scheme and does not have any performance track record.

### K. About NIFTY 100 Equal Weighted Index

The CNX 100 tracks the behavior of combined portfolio of two indices, CNX Nifty and CNX Nifty Junior. It is a diversified 100 stock index. The index comprises of same constituents as CNX 100 Index (free float market capitalization based Index), but for the NIFTY 100 Equal

Weighted Index, each index constituent is allocated fixed equal weight of 1% at each re-balancing.

#### Index Eligibility Criteria:

The index being a version of Nifty 100, the selection criteria remains same as the Nifty 100 index. Nifty 100 index would comprise of the securities which are constituents of Nifty 50 and Nifty Junior. Any changes, both inclusion and exclusion of securities in Nifty 50 and Nifty Junior would be automatically mirrored in this index. The maintenance of the Nifty 50 and the Nifty Junior are synchronized so that the two indices will always be disjoint sets, i.e. a stock will never appear in both indices at the same time.

#### Index Re-Balancing:

The Nifty 100 Index is re-balanced on semi-annual basis. The cut-off date is January 31 and July 31 of each year, i.e. for semi-annual review of indices, average data for six months ending the cut-off date is considered.

A frequent re-balancing of weights would result in excessive turnover and could pose difficulties in terms of tracking the index passively. In order to achieve a balance between representation and inevitability, IISL has decided to re-balance weights of the index constituents on quarterly basis for NIFTY 100 Equal Weight Index. The weights are re-adjusted to 1% on quarterly basis as well as at the time of index constituent replacements.

Quarterly re-balancing of the index shall be undertaken effective first trading day of January, April, July & October of each year.

#### Index Construction:

Base date of the index is 01-Jan-2003 (Same as CNX 100 Index) and base value is 1000. The index base market capitalization is considered as 1000 Cr.

The index is constructed using equal weight methodology. Using divisor and modified index market capitalization, Index value is calculated as follows.

- $\text{Index Value}_t = (\text{Modified Index Market Capitalization}_t / \text{Index Divisor}_t) * 1000$
- $\text{Modified Index Market Capitalization} = \sum (\text{Modified Index Shares}_i * \text{Price}_i)$
- $\text{Modified Index Shares}_i = (\text{Weight}_i * \text{Modified Index Market Capitalization on day}) / \text{Price}_i$
- $\text{Modified Index Shares}_i (\text{on Base date}) = (\text{Weight}_i * \text{Base Index Divisor}) / \text{Price}_i$

#### Index Governance:

A professional team at IISL manages CNX 100 index and NIFTY 100 Equal weight Index. There is a three-tier governance structure comprising the Board of Directors of IISL, the Index Policy Committee, and the Index Maintenance Sub-Committee.

This section provides details you need to know for investing in the scheme.

#### A. New Fund Offer

##### New Fund Offer period

This is the period during which a new scheme sells its unit to the investor. The New Fund Offer period shall not exceed 15 days. On acceptance of a valid application for subscription, units will be allotted and a confirmation specifying the number of units allotted by way of email and/or SMS within 5 Business Days from the date of closure of NFO will be sent to the Unit holder's registered e-mail address and/or mobile number. Subject to SEBI Regulations, Statement of Accounts will be sent to those unitholders whose registered email address / mobile number is not available with the Mutual Fund, unless otherwise required.

**The New Fund Offer for Sundaram Smart NIFTY 100 Equal Weight Fund will commence on 26/12/2016 and close on 09/01/2017.** Scheme NFO is open for 15 days.

##### Extension or termination of NFO period

The Trustee reserves the right to extend the closing date of the New Fund Offer period subject to the condition that the subscription list shall not be kept open for more than 15 days. A notice will be issued for any such extension. The Trustee also reserves the right to close the subscription list at an earlier date that indicated by giving a prior notice of at least one day in one daily newspaper.

<b>New Fund Offer price:</b> This is the price per unit that the investors have to pay to invest during the NFO.	During the New Fund Offer period, units are offered at Rs.10/- per unit and the entire amount is payable on application.																											
<b>Minimum amount for application in the NFO</b>	For both Regular and Direct Plan Rs 5,000/- and in multiples of Re 1/- thereafter per application																											
<b>Minimum Target amount</b> This is the minimum amount required to operate the Scheme.	In accordance with SEBI circular No. Cir/ IMD/ DF/ 15 /2014 dated June 20, 2014, the minimum corpus of the scheme shall be Rs. 10 Crores. In accordance with SEBI Regulation, if the Scheme fails to collect the minimum subscription as indicated above, the fund and the Investment Manager shall be liable to refund the subscription within a period of 5 business days from the closure of the NFO to the applicants of the Scheme without any return. If the fund refunds after 5 business days, interest @ 15% per annum shall be paid by the Investment Manager.																											
<b>Maximum amount to be raised (if any)</b> This is the maximum amount which can be collected during the NFO Period	There is no upper limit on the total amount to be collected under the Scheme during the NFO Period. Allotment is assured to eligible applicants as long as applications are valid and in order																											
<b>Plans and Options</b>	<p><b>Plans:</b> Regular Plan and Direct Plan <b>Options:</b> Growth, Dividend Payout &amp; Dividend Re-Investment options are available. If investment option is not indicated the default option will be Growth. If an investor chooses the Dividend Option but fails to indicate a sub-option, the default sub-option shall be Dividend reinvestment.</p> <p>All plans and options available for offer under the scheme will have the same portfolio</p> <p>In case the dividend amount payable, if any, to unitholders in dividend payout option of a scheme under a folio is less than or equal to Rs. 250/-, then such amount shall be compulsorily reinvested in the same plan / option instead of payout.</p> <p>Direct Plan is only for investors who purchase /subscribe Units into the Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.</p> <p>All categories of investors (whether existing or new Unitholders) as permitted to invest in this scheme are eligible to subscribe under Direct Plan. Investments under Direct Plan can be made through various modes offered by the Fund for investing directly with the Fund {except Stock Exchange Platform(s) and all other Platform(s) where investors' applications for subscription of units are routed through Distributors}.</p> <p>The expense ratio of Direct Plan shall be lower than that of the Regular Plan as it shall exclude distribution expenses, commission, etc. No commission for distribution of Units will be paid / charged under Direct Plan. The direct plan will also have a separate NAVs for each option.</p> <p>Investors wishing to subscribe under Direct Plan of a Scheme will have to indicate "Direct Plan" under the 'Plans' in the application form.</p> <p>The following matrix will be applied for processing the applications in the Regular or Direct Plan:</p> <table><tr><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Plan under which units will be allotted</th></tr><tr><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>Direct</td><td>Not Mentioned</td><td>Direct Plan</td></tr><tr><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>Mentioned</td><td>Not Mentioned</td><td>Regular Plan</td></tr></table> <p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan.</p> <p>The Investment Manager shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</p> <p><b>Growth option:</b> Investors who prefer to accumulate the income and also do not have a need to receive the cash flow to meet specific financial goals can opt for the growth option. The income earned on the units will remain invested in the Scheme and will be reflected in the Net Asset Value. No dividend will be declared under this option. If units of this option are held as a capital asset for a period of at least 12 months from the date of allotment, income from such units will be treated as long-term capital gains for tax purposes.</p> <p><b>Dividend option:</b> Unit holders opting for the Dividend Option will only be entitled to the dividend. All unit holders whose names appear in the Register of the Scheme/ Statement of beneficial owners maintained by the Depositories in the Dividend Option category as on the Record Date will be entitled to the dividend. The details of the Record Date for any</p>	Broker Code mentioned by the investor	Plan mentioned by the investor	Plan under which units will be allotted	Not mentioned	Not mentioned	Direct Plan	Not mentioned	Direct	Direct Plan	Not mentioned	Regular	Direct Plan	Mentioned	Direct	Direct Plan	Direct	Not Mentioned	Direct Plan	Direct	Regular	Direct Plan	Mentioned	Regular	Regular Plan	Mentioned	Not Mentioned	Regular Plan
Broker Code mentioned by the investor	Plan mentioned by the investor	Plan under which units will be allotted																										
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Mentioned	Regular	Regular Plan																										
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	<p>Dividend that may be declared will be notified through designated investor service centers/ newspapers.</p> <p>Investors may note that where the Units are held in Demat Form, details of any change in address / bank details are to be provided to the respective Depository Participant for the purpose of dividend payment. The dividend payment will be subject to the distribution tax, if any, payable by the Mutual Fund as per the Income Tax Act or other laws in force.</p> <p>After the record date for distribution of dividend, the NAV per unit may decline to the extent of the payout and distribution tax, if any.</p> <p>Investors can opt either for Dividend Pay-Out Option or Dividend Reinvestment Option.</p> <ul style="list-style-type: none"> <li>• <b>Dividend Pay-Out:</b> The Investment Manager shall dispatch the dividend cheque/warrant to unit holders within 30 days of declaration of dividend. The cheques/warrant will be drawn in the name of the sole/first holder and will be posted / mailed to the address indicated by the investor in the application form. Investors are required to provide bank account details - the name of the bank, branch and account number - in the application form. Dividend payment may also be done by Direct Credit subject to availability of necessary facility at each location.</li> <li>• <b>Dividend Re-Investment:</b> Investors have the option to re-invest the dividend by way of buying additional units of the scheme. Additional units will be allotted based on the ex-dividend NAV of the Dividend Option on the next business day after the Record date for the dividend. No entry load will be charged for such re-investment of dividend. The reinvestment of dividend shall automatically be deemed to be constructive payment of dividend to the unit holder and constructive receipt by the unit holder.</li> </ul> <p>If additional units issued under this option are held as a capital asset for a period of at least 12 months from the date of allotment, any gain over the cost of acquisition will be treated as long- term capital gains for tax purposes.</p>
<b>Dividend Policy</b>	<p>Dividend will be distributed at the discretion of the Trustee from the available distributable surplus, if any. The dividend when declared will be paid (subject of deduction of tax at source, if any) to those unit holders whose names appear in the register of unit holders on the record date.</p> <p>Dividend is declared on the face value of Rs 10 per unit. After declaration and payment of dividend (including re-investment), the ex-dividend NAV will decline to the extent of the dividend payment.</p> <p>The Dividend Warrants shall be dispatched/ credited to the Registered Bank Account of the Sole/ First Unit holder within 30 days of the declaration. In case of delay, the AMC shall be liable to pay interest @ 15 per cent per annum to the unit holders. However if Bank Details are not properly provided by the Investor, the provision regarding payment of interest for delay will not apply. The AMC Shall issue notice to the public, communicating the decision about the dividend including the record date in one English daily newspaper having nation-wide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated. It may be noted that the Mutual Fund is not guaranteeing or assuring any dividend.</p> <p>In the case of Units held in Demat Form, details/ changes concerning Bank Account/ Address etc are to be sent to the respective DP.</p>
<b>Allotment</b>	<p>On acceptance of a valid application for subscription, units will be allotted and a confirmation specifying the number of units allotted by way of email and/or SMS within 5 Business Days from the date of closure of NFO will be sent to the Unit holder's registered e-mail address and/or mobile number. Subject to SEBI Regulations, Statement of Accounts will be sent to those unitholders whose registered email address / mobile number is not available with the Mutual Fund, unless otherwise required. Money would be refunded in respect of applications rejected, within five business days from the closure of the NFO period.</p> <p>If the Investor desires, a Unit certificate will be issued within 5 business days of the receipt of request. On the maturity date the Unit certificate must be duly discharged and surrendered for processing the redemption/Switch. Units held in dematerialized form/Unit Certificates are transferable.</p> <p><b>(a) Allotment Advice (for demat holders)</b></p> <p>An allotment advice will be sent upon allotment of Units stating the number of Units allotted to each of the unit holder(s) who have opted for allotment in dematerialized mode within 5 business days from the date of closure of the New Fund Offer Period. The Units allotted will be credited to the DP account of the unit holder as per the details provided in the application form. It may be noted that trading and settlement in the Units of the Scheme over the stock exchange(s) where they are listed will be permitted only in Demat form.</p> <p><b>(b) Dematerialisation</b></p> <p>If any investor, who holds the units in physical form, wishes to convert the same to demat form, he shall do so in accordance with the provisions of SEBI (depositories and participants). Regulations, 1996 and procedure laid down by NSDL or CDSL, which may be amended time to time.</p> <p><b>(c) Rematerialisation</b></p> <p>If the applicant desires to hold the units in physical form, the Investment Manager shall issue Unit certificates to the applicant within 5 business days of the receipt of request for the certificate. Unit certificate if issued must be duly discharged by the Unit holder(s) and surrendered alongwith the request for Redemption / Switch or any other transaction of Units covered therein.</p> <p>Rematerialization of Units will be in accordance with the provisions of SEBI (Depositories &amp; Participants) Regulations, 1996 as may be amended from time to time. All Units will rank pari passu, among Units within the same Option in the Scheme concerned as to assets, earnings and the receipt of dividend distributions, if any, as may be declared by the Trustee.</p> <p>Applicants under the Scheme will have an option to hold the Units either in physical form (i.e. Account Statement) or in dematerialized form with reference to the details given by the investor. If no details of the Demat Account are given or if such details are incomplete or incorrect, Account Statement will be issued.</p> <p>An Account Statement is non-transferable. It shall not be construed as proof of title. It is only a computer printed Statement indicating transactions under the Scheme during the relevant financial year and providing the closing balance of Units for the information of the Unit Holder.</p>
<b>Refund</b>	<p>Refund of subscription money to applicants whose applications are invalid for any reason whatsoever, will be without incurring any liability whatsoever for interest or other sum.</p> <p>The entire amount shall be refunded within a period of 5 business days of the closure of the New Fund Offer Period. If, the Fund refunds the amount after 5 business days, interest @15% per annum for delayed period shall be paid by the Investment Manager. Refund orders will be marked "A/c. Payee Only" and drawn in the name of the first applicant or credited to the Bank Account of the first applicant.</p>

**Who can invest**

This is an indicative list and you are requested to consult your financial advisor to ascertain whether the Scheme is suitable to your risk profile.

This is an indicative list and investors are requested to consult a financial/investment/tax/legal advisor to ascertain whether the Scheme is suitable to their risk profile.

The following persons, subject to subscription to units of mutual funds being permitted under respective constitution and relevant statutory regulation, are eligible and may apply for subscription to the units of the Scheme:

- 1 Resident adult individuals either singly or jointly (not exceeding three)
  - 2 Minors through parents/ lawful guardians
  - 3 Companies/Bodies Corporate/Public Sector Undertakings registered in India
  - 4 Religious and Charitable Trusts under the provisions of 11(5)(xii) of Income Tax Act 1961 read with Rule 17C of Income Tax Rules, 1962.
  - 5 Wakf Boards or endowments and Registered societies (including registered co operative societies) and private trusts, authorised to invest in units.
  - 6 Partnership firm/Limited Liability Partnership
  - 7 Trustee of private trusts authorised to invest in mutual fund Scheme under the Trust Deed
  - 8 Karta of Hindu Undivided Family (HUF)
  - 9 Banks, including Co-operative Banks and Regional Rural Banks, and Financial Institutions
  - 10 Non-Resident Indian (NRI) and Persons of India Origin on full repatriation basis subject to RBI approval, if any
  - 11 A mutual fund subject to SEBI regulation
  - 12 Foreign Institutional Investors (FIIs) registered with SEBI and sub-accounts of FIIs on full repatriation basis subject to RBI approval, if any
  - 13 An association of persons or a body of individuals and Societies registered under the Societies Registration Act, 1860
  - 14 Army/Air Force/Navy/Para-Military Funds and other eligible institutions
  - 15 Non-Government Provident/Pension/Gratuity and such other funds as and when permitted to invest
  - 16 Scientific and/or industrial research organisations authorised to invest in mutual fund units
  - 17 International Multilateral Agencies approved by the Government of India
  - 18 Non-Government Provident/Pension/Gratuity funds as and when permitted to invest
  - 19 A Scheme of the Sundaram Mutual Fund, subject to the conditions and limits prescribed by SEBI, Trustee, the Investment Manager and the Sponsor. The Investment Manager shall not charge any fees on such investments.
  - 20 Other associations and institutions authorised to invest in mutual fund units.
  - 21 Any individual, being a foreign national who meets the residency tests as laid down in Foreign Exchange Management Act, 1999 or such other act / guidelines / regulations as issued by the RBI / SEBI from time to time.
  - 22 Qualified Foreign Investors (QFI) as may be permitted by SEBI from time to time
  - 23 Any other category of persons who are permitted to invest in the Schemes of Mutual Fund as per the guidelines and / or directions issued by the Government of India / SEBI / RBI from time to time.
  24. Foreign Portfolio Investors registered under Foreign (Portfolio Investors) Regulations, 2014
- As per Notification No. LAD-NRO/GN/2014-15/01 dated May 06, 2014 on SEBI (Mutual Funds) (Amendment) Regulations, 2014 the sponsor of Sundaram Mutual Fund or Sundaram Asset Management Company Limited shall invest not less than one percent of the amount collected during the NFO of the scheme or fifty lakh rupees, whichever is less, in the growth option of the scheme and such investment shall not be redeemed unless the scheme is wound up.

Sundaram Asset Management may invest in the Scheme depending upon its cash flows and investment opportunities. In such an event, the Investment Manager will not charge management fees on its investment for the period it is retained in the Scheme. Such investment shall not exceed 25% of the net assets of the Scheme on the date of investment

The Trustee/Mutual Fund reserves the right to include/exclude a category of investors, subject to SEBI Regulation and other prevailing statutory regulation, if any.

- It is expressly understood that the investor has the necessary legal authority and has complied with applicable internal procedures for subscribing to the units. The Investment Manager/Trustee will not be responsible in case any transaction made by an investor is ultra vires the relevant constitution/internal procedures.
- Non-Resident Indians, Persons of Indian Origin residing abroad and Foreign Institutional Investors (FIIs) have been granted a general permission by the Reserve Bank of India [Schedule 5 to the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulation, 2000] for investing in/redeeming units of mutual funds subject to conditions set out in the aforesaid regulation.
- In the case of an application under a power of attorney or by a limited company, other corporate body, an eligible institution, a registered society, a trust fund, the original power of attorney or a certified true copy duly notarised or the relevant resolution or authority to make the application, as the case may be, or a duly notarised copy along with a certified copy of the memorandum and articles of association and/or bye-laws and/or trust deed and/or partnership deed and certificate of registration should be submitted. The officials should sign the application under their official designation. A list of duly certified/attested specimen signatures of the authorised officials should also be attached to the application. In case of a trust/fund, it shall submit a resolution from trustee(s) authorising the purchase.
- The Investment Manager/Trustee/Registrar may need to obtain documents for verification of identity or such other details relating to a subscription for units as may be required under any applicable law, which may result in delay in processing the application. It is mandatory for every applicant to provide the name of the bank, branch, address, account type, number and also, KYC Norms related document references and Income Tax PA Number (For more details, please refer SAI) as per SEBI requirement. Any Application Form without these details will be treated as incomplete. Such incomplete applications will be rejected. The Registrar/Investment Manager may ask the investor to provide a blank cancelled cheque or its photocopy for the purpose of verifying the bank account number.
- Small investors, who may not be tax payers and may not have PAN/bank accounts, such as farmers, small traders / businessmen / workers can invest in the scheme through the mode of cash payment for fresh purchases/additional purchases upto Rs.50,000/- per investor, per mutual fund, per financial year subject to:
  - (i) Compliance with Prevention of Money Laundering Act, 2002 and Rules framed there under;
  - (ii) SEBI Circular(s) on Anti Money Laundering (AML) and other applicable AML rules, regulations and guidelines; and
  - (iii) Sufficient systems and procedures put in place by the AMC / Mutual Fund. However, payment to such investors towards redemptions, dividend, etc. with respect to aforementioned investments shall be paid only through banking channel. Sundaram Mutual Fund / Investment Manager is yet to set up appropriate systems and procedures for the said purpose.

<b>Who cannot invest</b>	<ol style="list-style-type: none"> <li>Persons residing in countries which require licensing or registration of Indian Mutual Fund products before selling the same in its jurisdiction.</li> <li>Citizens of Canada</li> <li>Persons residing in any Financial Action Task Force (FATF) declared non-compliant country or territory.</li> <li>Overseas Corporate Bodies as specified by RBI in its A.P. (DIR Series) Circular No. 14 dated September 16, 2003,</li> <li>Such other persons as may be specified by AMC from time to time.</li> </ol>
<b>Where can you submit the filled up applications.</b>	<p>Applications can be submitted at collecting banks and branches of Sundaram Asset Management Company Ltd. The list of collecting banks will be provided at the time of launch and updated in the Application Form. Investors can also avail services/facilities offered electronically and obtain portfolio information/reports directly by using the Online Services as per the terms of the Personal Identification Number Agreement (PIN), details of which are available at <a href="http://www.sundarammutual.com">www.sundarammutual.com</a>.</p> <p>Applications can also be submitted at the authorised POS of MF Utility India. Please refer section on MF Utility Platform under Highlights &amp; Scheme Summary Section for further information in this regard.</p>
<b>Terms and Conditions relating to Transaction Charges (applicable for both existing and new investors in the schemes of Sundaram Mutual)</b> pursuant to SEBI circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011:	<ol style="list-style-type: none"> <li>The Distributor would be allowed to charge the Mutual Fund Investor a Transaction Charge where the amount of investment is Rs. 10,000/- and above on a per subscription basis</li> <li>For an investor other than First Time Mutual Fund Investor, the Transaction Charge allowed will be Rs. 100/- per subscription of Rs. 10,000/- and above For a First Time Mutual Fund Investor, the Transaction Charge allowed will be Rs. 150/- per subscription of Rs. 10,000/- and above</li> <li>The Transaction Charge, where applicable based on the above criteria, will be deducted by the Investment Manager from the subscription amount remitted by the Investor and paid to the distributor; and the balance (net) amount will be invested in the scheme. Thus units will be allotted against the net investment.</li> <li>No Transaction charges shall be levied: <ol style="list-style-type: none"> <li>Where the distributor/agent of the investor has not opted to received any Transaction Charges;</li> <li>Where the investor purchases the Units directly from the Mutual Fund (i.e. not through any distributors);</li> <li>Where total commitment in case of SIP / Purchases / Subscriptions is for an amount less than Rs. 10,000/-;</li> <li>On transactions other than purchases / subscriptions relating to new inflows. Switches / Systematic Transfers / Allotment of Bonus Units / Dividend reinvestment Units / Transfer / Transmission of units, etc will not be considered as subscription for the purpose of levying the transaction charge.</li> <li>Purchases / subscriptions carried out through stock exchange(s), as applicable.</li> </ol> </li> </ol> <p>The distributors can opt-in / opt-out of levying transaction charges based on 'type of the Product/Scheme' instead of 'for all Schemes'. Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable.</p> <p>However, the distributor shall not be able to opt-in or opt-out at the investor-level i.e. a distributor shall not charge one investor and choose not to charge another investor.</p> <p>The transaction charges are in addition to the existing system of commission permissible to the Distributors. On subscription through Distributors, the upfront commission if any will be paid directly by the Investors to the Distributor by a separate cheque based on their assessment of various factors including the service rendered by the Distributor.</p> <p>Any circular/clarification issued by SEBI in this regard will automatically become applicable and will be incorporated in the SID/SAI/KIM wherever applicable.</p>
<b>How to apply</b>	Please refer the Statement of Additional Information ( <a href="http://www.sundarammutual.com">www.sundarammutual.com</a> ) and Application form for instructions.
<b>Additional Mode of Payment during NFO</b>	Investors may apply for the Scheme through Applications Supported By Blocked Amount (ASBA) process during the NFO period by filling in the ASBA form and submitting the same to their respective banks, which in turn will block the subscription amount in the said account as per the authority contained in ASBA form, and undertake other tasks as per the procedure specified therein. For applicants applying through ASBA, on allotment, the amount will be unblocked in their respective bank accounts and account will be debited only to the extent required to pay for allotment of Units applied in the application form. For complete details and ASBA process refer to Statement of Additional Information (SAI) available on our website <a href="http://www.sundarammutual.com">www.sundarammutual.com</a>
<b>Know Your Customer (KYC)</b>	<p>The Securities and Exchange Board of India has issued detailed guidelines on 18/01/2006 and measures for prevention Money Laundering and had notified SEBI (KYC Registration Agency) Regulations, 2011 on December 02, 2011 with a view to bring uniformity in KYC Requirements for the securities market and to develop a mechanism for centralization of the KYC records. SEBI has also issued circulars from time to time on KYC compliance and maintenance of documentation pertaining to unit holders of mutual funds. Accordingly the following procedures shall apply:</p> <ul style="list-style-type: none"> <li>KYC acknowledgement is mandatory for all investors.</li> <li>An application without acknowledgement of KYC compliance will be rejected</li> <li>New Investors are required to submit a copy of Income Tax PAN card, address proof and other requisite documents along with the KYC application form to any of the intermediaries registered with SEBI, including Mutual Funds to complete KYC. The KYC application form is available at <a href="http://www.sundarammutual.com">www.sundarammutual.com</a></li> <li>The Mutual Fund shall perform initial KYC of its new investors and send the application form along with the supporting documents to the KYC Registration Agency (KRA).</li> <li>During the KYC process, the Mutual Fund will also conduct In Person Verification (IPV) in respect of its new investors. Sundaram Asset Management Company Limited and the NISM / AMFI certified distributors who are KYD compliant are authorized to carry out the IPV for investors in mutual funds. In case of applications received</li> </ul>

	<p>directly from the investors (i.e. not through the distributors), mutual funds may rely upon the IPV performed by the scheduled commercial banks.</p> <ul style="list-style-type: none"> <li>• The KRA shall send a letter to the investor within 10 working days of the receipt of the KYC documents from Mutual Fund, confirming the details thereof.</li> <li>• Investors who have obtained the acknowledgement after completing the KYC process can invest in Scheme of the Mutual funds by quoting the PAN in the application form.</li> <li>• Investors are required to complete KYC process only once to enable them to invest in Scheme of all mutual funds.</li> </ul> <p>Pursuant to SEBI circular no. MIRSD/Cir-5/2012 dated April 13, 2012, mutual fund investors who were KYC compliant on or before December 31, 2011 are required to submit 'missing/not available' KYC information and complete the 'In Person Verification' (IPV) requirements if they wish to invest in a new mutual fund, where they have not invested / opened a folio earlier, effective from December 03, 2012: Individual investors have to complete the following missing/not available KYC information:</p> <ol style="list-style-type: none"> <li>a) Father's/Spouse Name,</li> <li>b) Marital Status,</li> <li>c) In-Person Verification (IPV).</li> </ol> <p>To update the missing information, investors have to use the "KYC Details Change Form" for Individuals Only available at <a href="http://www.sundarammutual.com">www.sundarammutual.com</a> or <a href="http://www.amfiindia.com">www.amfiindia.com</a>. Section B of the form highlights 'Mandatory fields for KYCs done before 1 January 2012' which has to be completed.</p> <p>In case of Non Individuals, KYC needs to be done afresh due to significant and major changes in KYC requirements by using "KYC Application form" available for Non-Individuals only in the websites stated above.</p> <p>Additional details like Nationality, Gross Annual Income or Net worth as on recent date, Politically Exposed Person, and Non Individuals providing specific services have to be provided in Additional KYC details form available in the website of the Investment Manager.</p> <p>Duly filled forms with IPV can be submitted along with a purchase application, to the new mutual fund where the investor is investing / opening a folio. Alternatively, investors may also approach their existing mutual funds at any investor service centre to update their 'missing/not available' KYC information</p> <p><b>Ultimate Beneficial Owner</b></p> <p>Pursuant to Prevention of Money Laundering Act, 2002 (PMLA) and Rules framed thereunder and SEBI Master circular dated December 31, 2010 on Anti Money Laundering (AML), sufficient information to identify persons who beneficially own or control the securities account is required to be obtained. Also, SEBI had vide its circular no. CIR/MIRSD/2/2013 dated January 24, 2013 prescribed guidelines regarding identification of Ultimate Beneficial Owner(s) ('UBO'). As per these guidelines UBO means 'Natural Person', or persons who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted, and includes a person who exercises ultimate effective control over a legal person or arrangement.</p> <p>Investors are requested to refer to the 'Declaration for UBO' available in the website of the Investment Manager for detailed guidelines on identification of UBO. The provisions relating to UBO are not applicable where the investor or the owner of the controlling interest is a company listed on a stock exchange, or is a majority-owned subsidiary of such a company.</p>
<b>The policy regarding reissue of redeemed units, including the maximum extent, the manner of reissue, the entity (the Scheme or the Investment Manager) involved in the same.</b>	Not Applicable
<b>Special facilities/products available</b>	<ul style="list-style-type: none"> <li>• Investors may apply for the Units of the Scheme through Applications Supported by Blocked Amount (ASBA) process by filling in the ASBA form and submitting the same to their respective banks.</li> <li>• DD charges shall be borne by Investment Manager as per prevailing SBI charges provided there is no office of the Investment Manager/ Collecting centers in that place</li> <li>• Switch from any existing Schemes of Sundaram Mutual into the Units of this Scheme can be done during the NFO Period. For details the Investor Service Centres can be contacted.</li> <li>• An investor may purchase the units in different options available for subscription under Regular Plan of the Scheme through NSE MFSS &amp; BSE STAR Platform (Stock Exchange infrastructure) only during the NFO period. Switching of Units is not permitted under this facility. Investors may hold the Units in physical or dematerialized form. MFSS and STAR are electronic platforms introduced by NSE and BSE respectively for transacting in units of Mutual Funds. The electronic platforms will be available on all business days of the Capital Market segment. The platforms will be available for Participants between 9 a.m. until 3 p.m. The eligible AMFI certified stock exchange brokers will be considered as Official Points of Acceptance (OPA) of Sundaram Mutual Fund. Investors are requested to note that the facility for transacting in mutual fund schemes through stock exchange infrastructure is available subject to such limits, operating guidelines, terms and conditions as may be prescribed by the respective stock exchange(s) and guidelines issued by SEBI from time to time. The Trustees of Sundaram Mutual reserves the right to change/modify the features of this facility at a later date.</li> <li>• Investor may also purchase the units through MF Utility</li> </ul>
<b>Restrictions, if any, on the right to freely retain or dispose of unit being offered.</b>	<ol style="list-style-type: none"> <li>a. Restriction may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as: <ol style="list-style-type: none"> <li>i. Liquidity issues - when market at large becomes illiquid affecting almost all securities rather than any issuer specific security. AMCs should have in place sound internal liquidity management tools for schemes. Restriction on redemption cannot be used as an ordinary tool in order to manage the liquidity of a scheme. Further, restriction on redemption due to illiquidity of a specific security in the portfolio of a scheme due to a poor investment decision, shall not be allowed.</li> <li>ii. Market failures, exchange closures-when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be</li> </ol> </li> </ol>



	<p>related to political, economic, military, monetary or other emergencies.</p> <p>iii. Operational issues—when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out). Such cases can only be considered if they are reasonably unpredictable and occur in spite of appropriate diligence of third parties, adequate and effective disaster recovery procedures and systems.</p> <p>b. Restriction on redemption may be imposed for a specified period of time not exceeding 10 working days in any 90 days period.</p> <p>c. Any imposition of restriction would require specific approval of Board of AMCs and Trustees and the same should be informed to SEBI immediately.</p> <p>d. When restriction on redemption is imposed, the following procedure shall be applied:</p> <p>i. No redemption requests upto INR 2 lakh shall be subject to such restriction.</p> <p>ii. Where redemption requests are above INR 2 lakh, AMCs shall redeem the first INR 2 lakh without such restriction and remaining part over and above INR 2 lakh shall be subject to such restriction.</p> <p>e. Disclosure: The above information to investors shall be disclosed prominently and extensively in the scheme related documents regarding the possibility that their right to redeem may be restricted in such exceptional circumstances and the time limit for which it can be restricted.</p>
<b>Suspension of Sale / Redemption of Units</b>	Not Applicable

## B. Ongoing Offer Details

<b>Ongoing offer period</b>	The Scheme is available for subscription and redemption on every business day
<b>Ongoing price for subscription</b> This is the price you need to pay for purchase/switch-in.	At applicable NAV
<b>Ongoing price for redemption</b> This is the price you will receive for redemptions/switch outs.	At the applicable NAV subject to prevailing exit load if any. Net Asset Value - Applicable Exit Load. Example regarding Redemption price: Redemption Price = Applicable NAV * (1-Exit Load, if any) Applicable NAV is Rs. 10.00 Exit Load: 1 per cent Redemption Price = $10 \times (1 - .01) = \text{Rs. } 9.90$ .
<b>Cut off timing for subscriptions/redemptions/ switches</b> This is the time before which your application (complete in all respects) should reach the official points of acceptance.	<p>Pursuant to SEBI Circulars SEBI/IMD/CIR No. 11/142521/08 dated October 24, 2008 and CIR/IMD/DF/19/2010 dated November 26, 2010 read along with the circular CIR/IMD/DF/21/2012 dated September 13, 2012, the applicable NAV shall be as follows:</p> <p><b>For subscription of below Rs. 2 lakhs:</b></p> <ul style="list-style-type: none"> <li>For subscription/redemption/switch request received before 3.00 pm on any business day, the closing NAV of the day of receipt of application.</li> <li>For subscription/redemption/switch request received after 3.00 pm on any business day, the closing NAV of next business day after the receipt of application.</li> </ul> <p><b>For subscription of Rs. 2 lakh &amp; above:</b> In respect of applications for purchase of units / switch from other schemes of an amount equal to or more than Rs. 2 lakhs, the closing Net Asset Value (NAV) of the Business Day on which the funds are available for utilization shall be applicable provided that: Funds for the entire amount of subscription / purchase / switch-in as per the application are credited to the bank account of the scheme before the cut-off time without availing any credit facility, whether intra-day or otherwise.</p> <p>Where application is received after the cut-off time on a day and the funds are available for utilization without availing any credit facility, whether intra-day or otherwise, on the same day, the closing NAV of the next Business Day shall be applicable.</p> <p>Multiple applications / transactions by an investor shall be aggregated as per conditions mentioned below and closing NAV of the day on which funds for respective application / transaction are available for utilization will be applied where the aggregated amount of investment is for Rs.2.00 lakhs and above:</p> <ol style="list-style-type: none"> <li>All transactions received on the same business day (as per Time stamp rule).</li> <li>Transactions shall include purchases, additional purchases and excludes Switches.</li> <li>Aggregation shall be done on the basis of Investor/s/Unit Holder/s PAN. In case of joint holding, transactions with similar holding structures shall be aggregated.</li> <li>All transactions will be aggregated where investor holding pattern is same as stated in point no.(3) above, irrespective of whether the amount of the individual transaction is above or below Rs. 2 lakhs.</li> <li>Only transactions in the same scheme shall be aggregated. This will also include transactions at Plan / option level (Regular Plan, Direct Plan, Dividend option, Growth option, etc.).</li> <li>Transactions in the name of minor received through guardian will not be aggregated with the transaction in the name of same guardian.</li> </ol> <p>The Investment Manager reserves the right to change or modify any of the conditions related to aggregation of transactions in line with directives issued by Securities and Exchange Board of India or AMFI from time to time. For subscription, the applicable NAV will be as indicated only for local cheque or demand draft payable at par in the place of receipt. If the application for subscription is accompanied by an outstation cheque or demand draft not payable at par in the place of receipt, closing NAV of the day on which the cheque or DD is credited will be the applicable NAV.</p> <p>Switch-in shall be treated as subscription request. Switch-out shall be treated as redemption request. While subscribing to an option under Direct Plan which does not have a NAV, units shall be allotted based on the NAV of corresponding option/ sub-option under the Regular Plan. In case of non-availability of NAV in the corresponding option / sub-option (due to NIL investors under the option/sub-option) in the Regular plan, the applicable NAV shall be that of the corresponding Growth Option under the Regular Plan.</p>
<b>Where can the applications for purchase / redemption switches be submitted?</b>	<p>Subscription/redemption request can be submitted on any business day at branches of Sundaram Asset Management, the Registrar and at Investor Service Centres of the registrar.</p> <p>Registrar &amp; Transfer Agent  <b>Sundaram BNP Paribas Fund Services Limited,</b>  SEBI Registration No. INR 000004066  Unit: Sundaram Mutual Fund,  Central Processing Center,  23, Cathedral Garden Road,  Nungambakkam,  Chennai-600034.  Tel: 044 - 2830 9100</p> <p>Applications can be submitted at branches of Sundaram Asset Management Company Ltd, details of which are furnished on back cover page of this document.</p> <p>Applications can also be submitted at the authorised POS of MF Utility India. Please refer section on MF Utility Platform under Highlights &amp; Scheme Summary Section for further information in this regard.</p> <p>The Investment Manager may modify, from time to time, the places for acceptance of applications in the interest of investors. For details investors may also refer to the website of the Asset Management Company / use the Toll Free Number provided in this document</p>

<b>Terms and Conditions relating to Transaction Charges (applicable for both existing and new investors in the schemes of Sundaram Mutual)</b> pursuant to SEBI circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011:	<p>1 The Distributor would be allowed to charge the Mutual Fund Investor a Transaction Charge where the amount of investment is Rs. 10,000/-and above on a per subscription basis</p> <p>2 For an investor other than First Time Mutual Fund Investor, the Transaction Charge allowed will be Rs. 100/- per subscription of Rs. 10,000/- and above</p> <p>For a First Time Mutual Fund Investor, the Transaction Charge allowed will be Rs. 150/- per subscription of Rs. 10,000/- and above</p> <p>3 The Transaction Charge, where applicable based on the above criteria, will be deducted by the Investment Manager from the subscription amount remitted by the Investor and paid to the distributor; and the balance (net) amount will be invested in the scheme. Thus units will be allotted against the net investment.</p> <p>4 No Transaction charges shall be levied:</p> <p>a) Where the distributor/agent of the investor has not opted to received any Transaction Charges;</p> <p>b) Where the investor purchases the Units directly from the Mutual Fund (i.e. not through any distributors);</p> <p>c) Where total commitment in case of SIP / Purchases / Subscriptions is for an amount less than Rs. 10,000/- ;</p> <p>d) On transactions other than purchases / subscriptions relating to new inflows.</p> <p>Switches / Systematic Transfers / Allotment of Bonus Units / Dividend reinvestment Units / Transfer / Transmission of units, etc will not be considered as subscription for the purpose of levying the transaction charge.</p> <p>e) Purchases / subscriptions carried out through stock exchange(s), as applicable.</p> <p>The distributors can opt-in / opt-out of levying transaction charges based on 'type of the Product/Scheme' instead of 'for all Schemes'. Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable.</p> <p>However, the distributor shall not be able to opt-in or opt-out at the investor-level i.e. a distributor shall not charge one investor and choose not to charge another investor.</p> <p>The transaction charges are in addition to the existing system of commission permissible to the Distributors. On subscription through Distributors, the upfront commission if any will be paid directly by the Investors to the Distributor by a separate cheque based on their assessment of various factors including the service rendered by the Distributor.</p> <p>Any circular/clarification issued by SEBI in this regard will automatically become applicable and will be incorporated in the SID/SAI/KIM wherever applicable.</p>
<b>Allotment on an ongoing basis</b>	For subscription to units by the investors, the units shall be allotted to them, provided the application is complete in every respect and in order. Otherwise the application may be rejected.
<b>How to apply</b>	Please refer the Statement of Additional Information ( <a href="http://www.sundarammutual.com">www.sundarammutual.com</a> ) and Application form for instructions.
<b>Minimum investment amount</b>	<p>Applicable to both Regular &amp; Direct Plan for both during NFO (except SIP) and after the scheme re-opens for ongoing purchase: First investment - Rs 5,000 and multiples of Rs. 1 thereafter and for additional purchase - Rs. 500 and multiples of Rs 1 thereafter.</p> <p>• SIP (Weekly-every Wednesday) Rs 1000 • SIP (Monthly): Rs 250 • SIP (Quarterly): Rs 750. The thresholds shall also apply for a Systematic Transfer Plan. The weekly SIP &amp; STP requests shall be processed on Wednesday of every week. If Wednesday is not a business day, the SIP/STP installment will be processed on the next business day.</p>
<b>Minimum amount for redemption/switches</b>	<p>Regular Plan / Direct Plan: 50 units or Rs. 500 or account balance, whichever is lower.</p> <p>Switch-out from a scheme to another scheme of Sundaram Mutual Fund &amp; Redemption shall be allowed at NAV based prices, subject to Exit Load if any. If the Specified Date is a Non Business Day the application will be processed on the next Business Day.</p> <p>Switch / redemption may entail tax consequences. Investors should consult their professional tax advisor before initiating such requests.</p> <p>STP Details: Minimum amount for STP • (Weekly-every Wednesday) Rs 1000 • (Monthly): Rs 250 • (Quarterly): Rs 750 and any amount thereafter. If Wednesday is not a business day, the STP installment will be processed on the next business day.</p>

<b>Minimum balance to be maintained</b>	Nil
<b>Special facilities/products available</b>	<p><b>(1) Systematic Investment Plan (SIP)</b></p> <p>Investors can also benefit by investing specified amounts periodically. Weekly, monthly and quarterly frequencies are available for choice. For the weekly SIP, the minimum amount is Rs 1000 per week. For the monthly SIP, the minimum amount is Rs 250 per month and for the quarterly SIP, the minimum amount is Rs 750 per quarter. The SIP can be availed by the investors on: 1st, 7th, 14th, 20th and 25th of every month/quarter. The weekly SIP requests shall be processed on Wednesday of every week. If Wednesday is not a business day, the SIP installment will be processed on the next business day.</p> <p><b>Perpetual SIP:</b> Perpetual SIP means an SIP wherein the maximum period/installment of investment under SIP is not mentioned by the investor and therefore, the installments will be recurring until the investor communicates his intention to close/stop the SIP investment. The minimum amount of SIP and the load structure will all remain the same. If the investor does not mention the period/installments of SIP in the application form, the SIP will be deemed to be for perpetuity unless and until the investor communicates his intention otherwise. SIP will be terminated automatically if there are three consecutive failures to honour the Cheque. This will apply for SIP through Auto Debit and post-dated cheques. The Fund reserves the right to recover the related bank charges incurred.</p> <p><b>SIP Top-up feature</b></p> <p>The top-up feature under the Systematic Investment Plan is to enable the investors increase their contribution in an SIP at pre-determined intervals by a fixed amount during the tenure of SIP. This feature is optional and is available to investors under all Schemes offering SIP facility w.e.f. April 21, 2014. The terms &amp; conditions of the Top-Up feature are stated below:</p> <ol style="list-style-type: none"> <li><b>Frequency for Top-up: Monthly &amp; Quarterly</b> <ol style="list-style-type: none"> <li><b>For monthly SIP, the top-up options are:</b> <ul style="list-style-type: none"> <li><b>Half Yearly Top-up:</b> Under this option, the amount of investment through SIP installment shall be increased by an amount chosen by the Investor post every 6th (sixth) SIP installment.</li> <li><b>Yearly Top-up:</b> Under this option, the amount of investment through SIP installment shall be increased by an amount chosen by the Investor post every 12th (twelfth) SIP installment.</li> </ul> </li> <li><b>For Quarterly SIP, the top option is</b> <ul style="list-style-type: none"> <li><b>Yearly Top-up:</b> Under this option, the amount of investment through SIP installment shall be increased by an amount chosen by the Investor post every 4th (fourth) SIP installment.</li> </ul> </li> </ol> <p>In case the investor who has registered under quarterly SIP has opted for half yearly Top-up, the SIP will be registered and processed as Yearly Top-up.</p> <p>The Top-up feature shall not be available for weekly SIPs.</p> </li> <li><b>Minimum Top-up Amount:</b> Rs. 500 and in multiples of Rs. 500 thereafter.</li> <li><b>Default Top-up Frequency and amount:</b> <ol style="list-style-type: none"> <li>In case the investor does not specify either the frequency or the amount for Top-up, the applications shall be processed with following default options: Default frequency - Yearly Default Amount – Rs. 500</li> <li>In case the investor does not specify the frequency for Top-up and amount for Top-up, the application form may be processed as SIP without Top-up feature, subject to it being valid and complete in all other aspects.</li> </ol> </li> <li>The SIP period has to be for a minimum of seven complete months in case of half-yearly top up and thirteen complete months for yearly top up.</li> <li>SIP instalment amount has to be a minimum of Rs. 500/- in order to avail the top-up feature under monthly SIP. Otherwise, the transaction would be processed as a SIP without Top-up feature subject to it being valid and complete in all other aspects.</li> <li>The Top-up option must be specified by the investors while enrolling for the SIP facility. The top-up feature can be availed only at the time of registration or renewal of SIP.</li> <li>The Top-up feature shall be available for SIP Investments only through ECS (Debit Clearing) / Direct Debit Facility/Standing Instruction.</li> <li>The top-up feature shall not be available in the following cases: (i) SIP registration under perpetual mode. (ii) SIP registrations which are received through Channel Partners, Exchanges and ISIPs. (iii) Registrations under COMBO SIP facility.</li> <li>The Top-up details cannot be modified once enrolled. In order to make any changes, the investor must cancel the existing SIP and enroll for a fresh SIP with the revision in Top-up details.</li> </ol> <p>For further details please refer the Key Information Memorandum cum Applicatio Form.</p> <p><b>(2) Systematic Withdrawal Plan (SWP)</b></p> <p>SWP may be appropriate for those seeking regular inflow of funds for their needs. The minimum amount, which the unit holder can withdraw, is Rs.1000/-. The unit holder may avail himself of this plan by sending a written request to the Investment Manager or the Registrar. Withdrawals through SWP are effected on the specified redemption dates, at an interval of the investor's choice (weekly, monthly or quarterly). The amount thus withdrawn by this option will be converted into units at the applicable redemption price on that date and will be subtracted from the units balance to the credit of the unit holder. Unit holders may change the amount indicated in the SWP, subject to the minimum amount specified above. The SWP may be terminated on written notice from the unit holder and it will terminate automatically when all the units of the unit holder are liquidated</p>



or withdrawn from the account. The unit holders can opt for either fixed or variable amount withdrawal under this facility.

**a Fixed amount withdrawal**

The unit holder can withdraw a fixed amount (subject to a minimum amount of Rs. 1000/- on the Specified Redemption Dates. In this case, the withdrawal could affect the capital, reducing it based on the amount withdrawn and returns generated by the fund.

**Example**

Amount Invested: Rs.50,000/- in a Scheme of Sundaram Mutual Fund – Growth Option.

If the unit holder decides to withdraw Rs. 5,000/- every month, and the appreciation in a month is Rs. 1750/-, then such redemption proceeds will comprise of Rs. 1750/- from the capital appreciation and Rs.3250/- from the unit holder's capital account.

**b Capital Appreciation (Variable) Withdrawal Plan**

The unit holder withdraws the amount by which his/her capital appreciates on the specified redemption dates. Here the capital invested remains constant. In the event of there being no capital appreciation, no withdrawal/payment will be effected.

**Example**

If the appreciation on the investment of the Unit holder for the quarter is Rs.1750/- in the first quarter and Rs.1250/- for the second quarter the investor will receive only the appreciation i.e. Rs.1750/- and Rs.1250/- for the I & II quarters respectively.

The Investment Manager reserves the right to prospectively amend the operational details of SIP/SWP options as may be deemed fit.

The above figures are given by way of examples only. The actual amount will depend on the actual performances of the scheme.

The Systematic Withdrawal Plan will be offered on the following terms and conditions

- The withdrawal will be made subject to minimum amount of Rs. 1000/- under the fixed amount withdrawal option and subject to Rs. 1000/- capital appreciation available under variable withdrawal option.
- Unit holders may change the amount of withdrawal, at any time by giving the Registrar of the Mutual Fund, a written notice at least 14 days prior to the next withdrawal date. However, the Investment Manager at its sole discretion retains the right to close an account if the outstanding balance, based on the Net Assets value, falls below Rs. 1000/- due to redemption or use of SWP facility or otherwise and the investor fails to invest sufficient funds to bring the value of the amount up to Rs.1000/- within 30 days after a written intimation is sent to the Unit holder.
- Withdrawals are processed on the first business day of every month/quarter as the case maybe.
- In the case of SWP Capital Appreciation (Variable) withdrawal option, appreciation, if any, will be calculated from the commencement date of SWP under the folio, till the first withdrawal date. Subsequently, capital appreciation, if any, will be the capital appreciation between the date immediately succeeding the last withdrawal date and the next withdrawal date. Provided that the NAV per Unit on the subsequent withdrawal date is greater than the NAV per Unit on the date of purchase. Provided further the capital appreciation is greater than Rs.1000/-.
- The capital appreciation portion will be subject to capital gains tax at applicable rates.
- In the event of there being no capital appreciation, no withdrawal/payment will be effected under the variable Plan.

**(3) Systematic Transfer Plan (STP)**

STP is a facility wherein a unit holder of a Sundaram Mutual Fund scheme can opt to transfer a fixed amount or capital appreciation amount at regular intervals to another scheme of Sundaram Mutual Fund. The amount transferred under the STP from the Transferor scheme to the Transferee scheme, shall be effected by redeeming units of Transferor scheme and subscribing to the units of the Transferee scheme.

The STP can be availed by the investors on: 1st, 7th, 14th, 20th and 25th of every month/quarter. The weekly STP requests shall be processed on Wednesday of every week. If Wednesday is not a business day, the STP installment will be processed on the next business day. Also, the amount for each STP shall be a minimum of Rs 1000, Rs 250 and Rs 750 for weekly, monthly and quarterly respectively.

STP may be terminated automatically if the balance falls below the minimum account balance

The capital appreciation portion will be subject to capital gains tax at applicable rates. Investors may opt to exit from the facility by giving a written notice to the Registrar at least 14 days prior to the next transfer date. STP may be terminated automatically if the balance falls below the minimum account balance or upon the receipt of notification of death/incapacity of the unit holders by the Fund.

The Investment Manager reserves the right to have differential load structures for investors who opt for the STP. Rules relating to the STP may be changed from time to time by the Investment Manager.

Note: Where the specified dates are not business days, the next business day will be relevant. The Trustee can change the prescribed dates/installment amounts or any other feature at their discretion.

**(4) Pledge**

Pledge of units will be recognised. For details please contact our Investor Service Centres. In case of Pledge of Units held in Demat Form, the prescribed procedures of DP will have to be followed. Transfer/Withdrawal facility will not be available in respect of Units which are subject to Lock-in or pledge

**(5) Online Transaction**

Investors desirous of using online services can do so after obtaining a login password by executing an IPIN agreement. For more details please refer to Statement of Additional Information and website

	<p><a href="http://www.sundarammutual.com">www.sundarammutual.com</a>.</p> <p><b>(6) Purchase/Redemption through NSE and BSE Exchange Platform</b></p> <p>The units under the Schemes are also available for subscriptions and redemptions through the Stock Exchange(s) infrastructure in NSE MFSS &amp; BSE Star Platform. For details please refer Statement of Additional Information of Sundaram Mutual Fund.</p> <p>The investor has the option of receiving Account Statement/Physical Certificate or having the Units credited to his Demat Account.</p> <p>In case the Investor desires credit of the Units to his Demat Account, details of the Demat Account (DP &amp; Client ID) must be provided. The names/order of names of the Investors in the Application Form must match with that of the Demat Account. In case such details are incorrect/incomplete, Account statement will be issued, as the default option. For further details please refer to the Instructions in the Application Form.</p> <p>The Trustee reserves the right to amend, add or withdraw any special features/conditions in the interest of investors. The Trustees reserve the right to add other Stock Exchanges also to the list to facilitate transactions through their platform.</p>
<b>Account statement</b>	<p><b>Consolidated Account Statement:</b></p> <p>(1) A consolidated account statement (CAS)^ for each calendar month to the Unit holder(s) in whose folio(s) transaction**(s) has/have taken place during the month shall be sent on or before 10th of the succeeding month by mail/e-mail.</p> <p><b>^Consolidated Account Statement (CAS)</b> shall contain details relating to all the transactions** carried out by the investor across all schemes of all mutual funds during the month and holding at the end of the month including transaction charges paid to the distributor, if any.</p> <p><b>**The word 'transaction' shall include purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan and bonus transactions.</b></p> <p>(2) In case of a specific request received from the Unit holders, the AMC/Mutual Fund will provide the account statement to the investors within 5 Business Days from the receipt of such request.</p> <p>(3) In case the mutual fund folio has more than one registered holder, the first named Unit holder shall receive the CAS/account statement.</p> <p>(4) For the purpose of sending CAS, common investors across mutual funds shall be identified by their Permanent Account Number (PAN).</p> <p>(5) The CAS shall not be received by the Unit holders for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN.</p> <p>(6) Further, the CAS detailing holding across all schemes of all mutual funds at the end of every six months (i.e. September/ March), shall be sent by mail/e-mail on or before 10th day of succeeding month, to all such Unit holders in whose folios no transaction has taken place during that period. The half yearly CAS will be sent by e-mail to the Unit holders whose e-mail address is available, unless a specific request is made to receive in physical. Such Consolidated Account Statement shall reflect the latest closing balance and value of the Units prior to the date of generation of the account statement.</p> <p>(7) The statement of holding of the beneficiary account holder for units held in DEMAT will be sent by the respective DPs periodically.</p> <p>(8) Pursuant to SEBI circular CIR/MRD/DP/31/2014 dated November 12, 2014, investors having Mutual Fund investments and holding securities in Demat account shall receive a single Consolidated Account Statement (CAS) from the Depository. Consolidation of account statement shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding. The CAS shall be generated on a monthly basis. If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within ten days from the month end. In case, there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details shall be sent to the investor on half yearly basis.</p> <p>(9) Pursuant to SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/89 dated September 20, 2016, the following points have been incorporated to increase the transparency of information to the investors.</p> <p>A. Each CAS issued to the investors shall also provide the total purchase value / cost of investment in each scheme.</p> <p>B. Further, CAS issued for the half-year (ended September/ March) shall also provide:</p> <p>(i) The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as service tax (wherever applicable, as per existing rates), operating expenses, etc.</p> <p>(ii) The scheme's average Total Expense Ratio (in percentage terms) for the half-year period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.</p> <p>C. Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.</p> <p>Any circular/clarification issued by SEBI in this regard will automatically become applicable and shall be incorporated in the SID/SAI/KIM wherever applicable.</p>
<b>Dividend</b>	The Dividend Warrants shall be dispatched to the registered address or/credited to the Registered Bank Account of the Sole/ First Unit holder within 30 days of the declaration.
<b>Redemption</b>	The redemption or redemption proceeds will be credited to the designated bank accounts or mailed to the investors within 10 working days from the date of redemption the date of redemption. During circumstances such as market closure / breakdown / calamity / strike / violence / bandh, extreme price volatility/SEBI Directives etc, the Trustee can stop/suspend sale/redemption of Units

<b>Delay in payment of redemption proceeds</b>	<p>The redemption proceeds will be dispatched to the Unitholders within 10 Business days from the date of maturity. For any delay in this regard the Investment Manager will be liable to pay interest @ 15% p.a. (or such other rate as may be prescribed by SEBI). However the Investment Manager will not be liable to pay any interest or other compensation if the delay in processing the Redemption/Dividend Payment/Refund is attributable to the Unit holder (e.g. any incorrect/incomplete information or non-furnishing of details required under applicable laws etc). The Investment Manager will not be responsible for any loss arising out of fraudulent encashment of cheques and/or any delay/ loss in transit. Further, the dispatch through the courier / Post office (who will be treated as the Investor's agent) to the Registered address (as given by the Investor) shall be treated as delivery to the investor. The Investment Manager / Registrar will not be responsible for any delayed delivery or non-delivery or any consequences thereof, if the dispatch has been made correctly as stated above.</p> <p><b>Policy on Unclaimed Redemption and Dividend Amounts</b></p> <p>Unclaimed redemption and dividend amounts will be deployed by in Call Money Market / Money Market instruments, as may be permitted by SEBI/ RBI. Investors claiming these amounts within three years from the due date shall be paid at the prevailing NAV. At the end of three years, the amount will be transferred to a pool account and investors can claim the amount at the NAV prevailing at the end of the third year. Income earned on such funds can be used for the purpose of investor education. The Investment Manager shall make a continuous effort to remind the investors through letters to take their unclaimed amounts. The investment management and advisory fee charged by the Investment Manager for managing unclaimed amounts shall not exceed 50 basis points</p>
<b>Bank account details</b>	<p>As per the directives issued by SEBI, it shall be mandatory for the Unitholders to mention their bank account numbers in their applications. Unitholders are requested to give the full particulars of their Bank Account i.e. nature and number of the account, name, nine digit MICR code No. (For Electronic Credit Facility), IFSC code for NEFT a 11 digit number, branch address of the bank at the appropriate space in the application form. Proceeds of any redemption will be sent only to a bank account that is registered and validated in the Investor's folio at the time of redemption transaction processing. For further details please refer to the instructions in the Application Forms/SAI and the Website of the Mutual Fund.</p>
<b>Registration of Bank Account</b>	<p>The Unitholders may choose to receive the redemption/dividend proceeds in any of the bank accounts, the details of which are registered with the Investment Manager by specifying the necessary details in the "Bank Accounts Registration form" which will be available at our office/Sundaram BNP Paribas Fund Services Ltd and on the website of <a href="http://www.sundarammutual.com">www.sundarammutual.com</a>. Individuals, HUFs, Sole proprietor firms can register up to five bank accounts and other investors can register up to ten bank accounts in a folio. The unitholder can choose anyone of the registered bank accounts as default bank account. In case the investor fails to mention any preference, then by default the first number indicated in the list shall be the preferred account number.</p> <p>If unit holder(s) provide a new and unregistered bank mandate or a change of bank mandate request with a specific redemption requests (with or without necessary supporting documents), such bank account may not be considered for payment of redemption proceeds, or the Fund may withhold the payment for up to 10 calendar days to ensure validation of new bank mandate mentioned.</p> <p>Valid change of bank mandate requests with supporting documents will be processed within ten business days of necessary documents reaching the head office of the RTA and any financial transaction request received in the interim will be carried based on previous details only. For more details please refer our website <a href="http://www.sundarammutual.com">www.sundarammutual.com</a>. For any queries and clarifications that you may have, please get in touch with us at our office or call our Toll Free 1800 103 7237 (India) +91 44 4083 1500 (NRI).</p>
<b>Non-Acceptance of Third Party Instruments</b>	<p>Applications accompanied by a Third Party Instrument will be rejected. Applications accompanied by pre-funded Party Instruments instruments (such as demand drafts, pay order etc.) will also be rejected unless accompanied by a banker's certificate evidencing the source of the funds. In case such pre-funded instruments are purchases through Cash for value of Rs 50,000/- and above the same shall also be rejected irrespective of being supported with banker's certificate. Following are the exceptional situations when Third-Party Payments can be made with relevant declaration and KYC/PAN of such Third Party:</p> <ul style="list-style-type: none"> <li>(i) Payment made by parents/grand-parents/related persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs.50,000/-(for each regular purchase or per SIP installment);</li> <li>(ii) Payment made by an employer on behalf of its employee(s) under Systematic Investment Plans through payroll deductions;</li> <li>(iii) Custodian on behalf of an FII or a client.</li> </ul> <p>The above list is not a complete list and is only indicative in nature and not exhaustive. Any other method of payment, as introduced by the Fund will also be covered under these provisions. The Investment Manager may also request for additional documentation as may be required in this regard from the investor/person making the payment. when payment is made through pre-funded instruments (such as Pay Order, Demand Draft, Banker's cheque, etc), a certificate from the issuing banker must accompany the application stating the account holder's name and the account number which has been debited for the issue of the instrument. If payment is made by RTGS, NEFT, ECS, bank transfer, etc., a copy of the instruction to the bank stating the account number debited must accompany the application. The Investment Manager may, at its discretion, reject any application which is incomplete or not accompanied with valid documents.</p>

Plans and Options	<p><b>Plans:</b> Regular Plan and Direct Plan <b>Options:</b> Growth, Dividend Payout &amp; Dividend Re-investment options are available. If investment option is not indicated the default option will be Growth. If an investor chooses the Dividend Option but fails to indicate a sub-option, the default sub-option shall be Dividend reinvestment.</p> <p>All plans and options available for offer under the scheme will have the same portfolio.</p> <p>In case the dividend amount payable, if any, to unitholders in dividend payout option of a scheme under a folio is less than or equal to Rs. 250/-, then such amount shall be compulsorily reinvested in the same plan / option instead of payout.</p> <p>Direct Plan is only for investors who purchase /subscribe Units into the Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.</p> <p>All categories of investors (whether existing or new Unitholders) as permitted to invest in this scheme are eligible to subscribe under Direct Plan. Investments under Direct Plan can be made through various modes offered by the Fund for investing directly with the Fund (except Stock Exchange Platform(s) and all other Platform(s) where investors' applications for subscription of units are routed through Distributors).</p> <p>The expense ratio of Direct Plan shall be lower than that of the Regular Plan as it shall exclude distribution expenses, commission, etc. No commission for distribution of Units will be paid / charged under Direct Plan. The direct plan will also have separate NAVs for each option.</p> <p>Investors wishing to subscribe under Direct Plan of a Scheme will have to indicate "Direct Plan" under the 'Plans' in the application form.</p> <p>The following matrix will be applied for processing the applications in the Regular or Direct Plan:</p> <table><tr><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Plan under which units will be allotted</th></tr><tr><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>Direct</td><td>Not Mentioned</td><td>Direct Plan</td></tr><tr><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>Mentioned</td><td>Not Mentioned</td><td>Regular Plan</td></tr></table> <p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan.</p> <p>The Investment Manager shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</p> <p><b>Growth option:</b> Investors who prefer to accumulate the income and also do not have a need to receive the cash flow to meet specific financial goals can opt for the growth option. The income earned on the units will remain invested in the Scheme and will be reflected in the Net Asset Value. No dividend will be declared under this option. If units of this option are held as a capital asset for a period of at least 12 months from the date of allotment, income from such units will be treated as long-term capital gains for tax purposes.</p> <p><b>Dividend option:</b> Unit holders opting for the Dividend Option will only be entitled to the dividend. All unit holders whose names appear in the Register of the Scheme/ Statement of beneficial owners maintained by the Depositories in the Dividend Option category as on the Record Date will be entitled to the dividend. The details of the Record Date for any Dividend that may be declared will be notified through the Stock Exchange where the Units are listed/ designated investor service centers/ newspapers.</p> <p>Investors may note that where the Units are held in Demat Form, details of any change in address / bank details are to be provided to the respective Depository Participant for the purpose of dividend payment. The dividend payment will be subject to the distribution tax, if any, payable by the Mutual Fund as per the Income Tax Act or other laws in force.</p> <p>After the record date for distribution of dividend, the NAV per unit may decline to the extent of the payout and distribution tax, if any.</p> <p>Investors can opt either for Dividend Pay-Out Option or Dividend Reinvestment Option.</p> <ul style="list-style-type: none"><li>Dividend Pay-Out: The Investment Manager shall dispatch the dividend cheque/warrant to unit holders within 30 days of declaration of dividend. The cheques/warrant will be drawn in the name of the sole/first holder and will be posted / mailed to the address indicated by the investor in the application form. Investors are required to provide bank account details - the name of the bank, branch and account number - in the application form. Dividend payment may also be done by Direct Credit subject to availability of necessary facility at each location.</li><li>Dividend Re-Investment: Investors have the option to re-invest the dividend by way of buying additional units of the scheme. Additional units will be allotted based on the ex-dividend NAV of the Dividend Option on the next business day after the Record date for the dividend. No entry load will be charged for such re-investment of dividend. The reinvestment of dividend shall automatically be deemed to be constructive payment of dividend to the unit holder and constructive receipt by the unit holder.</li></ul> <p>If additional units issued under this option are held as a capital asset for a period of at least 12 months from the date of allotment, any gain over the cost of acquisition will be treated as long- term capital gains for tax purposes.</p>	Broker Code mentioned by the investor	Plan mentioned by the investor	Plan under which units will be allotted	Not mentioned	Not mentioned	Direct Plan	Not mentioned	Direct	Direct Plan	Not mentioned	Regular	Direct Plan	Mentioned	Direct	Direct Plan	Direct	Not Mentioned	Direct Plan	Direct	Regular	Direct Plan	Mentioned	Regular	Regular Plan	Mentioned	Not Mentioned	Regular Plan
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	Dividend Policy	<p>Dividend will be distributed at the discretion of the Trustee from the available distributable surplus, if any. The dividend when declared will be paid (subject of deduction of tax at source, if any) to those unit holders whose names appear in the register of unit holders on the record date.</p> <p>Dividend is declared on the face value of Rs 10 per unit. After declaration and payment of dividend (including re-investment), the ex-dividend NAV will decline to the extent of the dividend payment.</p> <p>The Dividend Warrants shall be dispatched/ credited to the Registered Bank Account of the Sole/ First Unit holder within 30 days of the declaration. In case of delay, the AMC shall be liable to pay interest @ 15 per cent per annum to the unit holders. However if Bank Details are not properly provided by the Investor, the provision regarding payment of interest for delay will not apply. The AMC Shall issue notice to the public, communicating the decision about the dividend including the record date in one English daily newspaper having nation-wide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated. It may be noted that the Mutual Fund is not guaranteeing or assuring any dividend.</p> <p>In the case of Units held in Demat Form, details/ changes concerning Bank Account/ Address etc are to be sent to the respective DP.</p>																										



<p><b>Know Your Customer (KYC)</b></p>	<p>The Securities and Exchange Board of India has issued detailed guidelines on 18/01/2006 and measures for prevention Money Laundering and had notified SEBI (KYC Registration Agency) Regulations, 2011 on December 02, 2011 with a view to bring uniformity in KYC Requirements for the securities market and to develop a mechanism for centralization of the KYC records. SEBI has also issued circulars from time to time on KYC compliance and maintenance of documentation pertaining to unit holders of mutual funds. Accordingly the following procedures shall apply:</p> <ul style="list-style-type: none"> <li>• KYC acknowledgement is mandatory for all investors.</li> <li>• An application without acknowledgement of KYC compliance will be rejected</li> <li>• New Investors are required to submit a copy of Income Tax PAN card, address proof and other requisite documents along with the KYC application form to any of the intermediaries registered with SEBI, including Mutual Funds to complete KYC. The KYC application form is available at <a href="http://www.sundarammutual.com">www.sundarammutual.com</a></li> <li>• The Mutual Fund shall perform initial KYC of its new investors and send the application form along with the supporting documents to the KYC Registration Agency (KRA).</li> <li>• During the KYC process, the Mutual Fund will also conduct In Person Verification (IPV) in respect of its new investors. Sundaram Asset Management Company Limited and the NISM / AMFI certified distributors who are KYD compliant are authorized to carry out the IPV for investors in mutual funds. In case of applications received directly from the investors (i.e. not through the distributors), mutual funds may rely upon the IPV performed by the scheduled commercial banks.</li> <li>• The KRA shall send a letter to the investor within 10 working days of the receipt of the KYC documents from Mutual Fund, confirming the details thereof.</li> <li>• Investors who have obtained the acknowledgement after completing the KYC process can invest in Scheme of the Mutual funds by quoting the PAN in the application form.</li> <li>• Investors are required to complete KYC process only once to enable them to invest in Scheme of all mutual funds.</li> </ul> <p>Pursuant to SEBI circular no. MIRSD/Cir-5/2012 dated April 13, 2012, mutual fund investors who were KYC compliant on or before December 31, 2011 are required to submit 'missing/not available' KYC information and complete the 'In Person Verification' (IPV) requirements if they wish to invest in a new mutual fund, where they have not invested / opened a folio earlier, effective from December 03, 2012: Individual investors have to complete the following missing/not available KYC information:</p> <ol style="list-style-type: none"> <li>a) Father's/Spouse Name,</li> <li>b) Marital Status,</li> <li>c) In-Person Verification (IPV).</li> </ol> <p>To update the missing information, investors have to use the "KYC Details Change Form" for Individuals Only available at <a href="http://www.sundarammutual.com">www.sundarammutual.com</a> or <a href="http://www.amfiindia.com">www.amfiindia.com</a>. Section B of the form highlights 'Mandatory fields for KYCs done before 1 January 2012' which has to be completed.</p> <p>In case of Non Individuals, KYC needs to be done afresh due to significant and major changes in KYC requirements by using "KYC Application form" available for Non-Individuals only in the websites stated above. Additional details like Nationality, Gross Annual Income or Net worth as on recent date, Politically Exposed Person, and Non Individuals providing specific services have to be provided in Additional KYC details form available in the website of the Investment Manager.</p> <p>Duly filled forms with IPV can be submitted along with a purchase application, to the new mutual fund where the investor is investing / opening a folio. Alternatively, investors may also approach their existing mutual funds at any investor service centre to update their 'missing/not available' KYC information.</p> <p><b>Ultimate Beneficial Owner</b></p> <p>Pursuant to Prevention of Money Laundering Act, 2002 (PMLA) and Rules framed thereunder and SEBI Master circular dated December 31, 2010 on Anti Money Laundering (AML), sufficient information to identify persons who beneficially own or control the securities account is required to be obtained. Also, SEBI had vide its circular no. CIR/MIRSD/2/2013 dated January 24, 2013 prescribed guidelines regarding identification of Ultimate Beneficial Owner(s) ('UBO'). As per these guidelines UBO means 'Natural Person', or persons who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted, and includes a person who exercises ultimate effective control over a legal person or arrangement. Investors are requested to refer to the 'Declaration for UBO' available in the website of the Investment Manager for detailed guidelines on identification of UBO. The provisions relating to UBO are not applicable where the investor or the owner of the controlling interest is a company listed on a stock exchange, or is a majority owned subsidiary of such a company.</p>
<p><b>Who can invest</b></p> <p>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the Scheme is suitable to your risk profile.</p>	<p>This is an indicative list and investors are requested to consult a financial/investment/tax/legal advisor to ascertain whether the Scheme is suitable to their risk profile.</p> <p>The following persons, subject to subscription to units of mutual funds being permitted under respective constitution and relevant statutory regulation, are eligible and may apply for subscription to the units of the Scheme:</p> <ol style="list-style-type: none"> <li>1 Resident adult individuals either singly or jointly (not exceeding three)</li> <li>2 Minors through parents/ lawful guardians</li> <li>3 Companies/Bodies Corporate/Public Sector Undertakings registered in India</li> <li>4 Religious and Charitable Trusts under the provisions of 11(5)(xii) of Income Tax Act 1961 read with Rule 17C of Income Tax Rules, 1962.</li> <li>5 Wakf Boards or endowments and Registered societies (including registered co operative societies) and private trusts, authorised to invest in units.</li> <li>6 Partnership firm/Limited Liability Partnership</li> <li>7 Trustee of private trusts authorised to invest in mutual fund Scheme under the Trust Deed</li> <li>8 Karta of Hindu Undivided Family (HUF)</li> <li>9 Banks, including Co-operative Banks and Regional Rural Banks, and Financial Institutions</li> </ol>

	<p>10 Non-Resident Indian (NRI) and Persons of India Origin on full repatriation basis subject to RBI approval, if any</p> <p>11 A mutual fund subject to SEBI regulation</p> <p>12 Foreign Institutional Investors (FIIs) registered with SEBI and sub-accounts of FIIs on full repatriation basis subject to RBI approval, if any</p> <p>13 An association of persons or a body of individuals and Societies registered under the Societies Registration Act, 1860</p> <p>14 Army/Air Force/Navy/Para-Military Funds and other eligible institutions</p> <p>15 Non-Government Provident/Pension/Gratuity and such other funds as and when permitted to invest</p> <p>16 Scientific and/or industrial research organisations authorised to invest in mutual fund units</p> <p>17 International Multilateral Agencies approved by the Government of India</p> <p>18 Non-Government Provident/Pension/Gratuity funds as and when permitted to invest</p> <p>19 A Scheme of the Sundaram Mutual Fund, subject to the conditions and limits prescribed by SEBI, Trustee, the Investment Manager and the Sponsor. The Investment Manager shall not charge any fees on such investments.</p> <p>20 Other associations and institutions authorised to invest in mutual fund units.</p> <p>21 Any individual, being a foreign national who meets the residency tests as laid down in Foreign Exchange Management Act, 1999 or such other act / guidelines / regulations as issued by the RBI / SEBI from time to time.</p> <p>22 Qualified Foreign Investors (QFI) as may be permitted by SEBI from time to time</p> <p>23 Any other category of persons who are permitted to invest in the Schemes of Mutual Fund as per the guidelines and / or directions issued by the Government of India / SEBI / RBI from time to time.</p> <p>24. Foreign Portfolio Investors registered under Foreign (Portfolio Investors) Regulations, 2014</p> <p>Sundaram Asset Management may invest in the Scheme depending upon its cash flows and investment opportunities. In such an event, the Investment Manager will not charge management fees on its investment for the period it is retained in the Scheme. Such investment shall not exceed 25% of the net assets of the Scheme on the date of investment</p> <p>The Trustee/Mutual Fund reserves the right to include/exclude a category of investors, subject to SEBI Regulation and other prevailing statutory regulation, if any.</p> <ul style="list-style-type: none"> <li>• It is expressly understood that the investor has the necessary legal authority and has complied with applicable internal procedures for subscribing to the units. The Investment Manager/Trustee will not be responsible in case any transaction made by an investor is ultra vires the relevant constitution/internal procedures.</li> <li>• Non-Resident Indians, Persons of Indian Origin residing abroad and Foreign Institutional Investors (FIIs) have been granted a general permission by the Reserve Bank of India [Schedule 5 to the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulation, 2000] for investing in/redeeming units of mutual funds subject to conditions set out in the aforesaid regulation.</li> <li>• In the case of an application under a power of attorney or by a limited company, other corporate body, an eligible institution, a registered society, a trust fund, the original power of attorney or a certified true copy duly notarised or the relevant resolution or authority to make the application, as the case may be, or a duly notarised copy along with a certified copy of the memorandum and articles of association and/or bye-laws and/or trust deed and/or partnership deed and certificate of registration should be submitted. The officials should sign the application under their official designation. A list of duly certified/attested specimen signatures of the authorised officials should also be attached to the application. In case of a trust/fund, it shall submit a resolution from trustee(s) authorising the purchase.</li> <li>• The Investment Manager/Trustee/Registrar may need to obtain documents for verification of identity or such other details relating to a subscription for units as may be required under any applicable law, which may result in delay in processing the application. It is mandatory for every applicant to provide the name of the bank, branch, address, account type, number and also, KYC Norms related document references and Income Tax PA Number (For more details, please refer SAI) as per SEBI requirement. Any Application Form without these details will be treated as incomplete. Such incomplete applications will be rejected. The Registrar/Investment Manager may ask the investor to provide a blank cancelled cheque or its photocopy for the purpose of verifying the bank account number.</li> <li>• Small investors, who may not be tax payers and may not have PAN/bank accounts, such as farmers, small traders / businessmen / workers can invest in the scheme through the mode of cash payment for fresh purchases/additional purchases upto Rs.50,000/- per investor, per mutual fund, per financial year subject to: <ul style="list-style-type: none"> <li>(i) Compliance with Prevention of Money Laundering Act, 2002 and Rules framed there under;</li> <li>(ii) SEBI Circular(s) on Anti Money Laundering (AML) and other applicable AML rules, regulations and guidelines; and</li> <li>(iii) Sufficient systems and procedures put in place by the AMC / Mutual Fund. However, payment to such investors towards redemptions, dividend, etc. with respect to aforementioned investments shall be paid only through banking channel. Sundaram Mutual Fund / Investment Manager is yet to set up appropriate systems and procedures for the said purpose.</li> </ul> </li> </ul>
<b>Who cannot invest</b>	<p>1. Persons residing in countries which require licensing or registration of Indian Mutual Fund products before selling the same in its jurisdiction.</p> <p>2. Citizens of Canada</p> <p>3. Persons residing in any Financial Action Task Force (FATF) declared non-compliant country or territory.</p> <p>4. Overseas Corporate Bodies as specified by RBI in its A.P. (DIR Series) Circular No. 14 dated September 16, 2003,</p> <p>5. Such other persons as may be specified by AMC from time to time.</p>

<b>Allotment</b>	<p>On acceptance of a valid application for subscription, units will be allotted and a confirmation specifying the number of units allotted by way of email and/or SMS within 5 Business Days from the date of receipt of transaction request will be sent to the Unit holder's registered e-mail address and/or mobile number. Subject to SEBI Regulations, Statement of Accounts will be sent to those unitholders whose registered email address / mobile number is not available with the Mutual Fund, unless otherwise required. Money would be refunded in respect of applications that are rejected.</p> <p>If the Investor desires, a Unit certificate will be issued within 5 business days of the receipt of request. On the redemption date the Unit certificate must be duly discharged and surrendered for processing the redemption/Switch. Units held in dematerialized form/Unit Certificates are transferable.</p> <p>The Trustee may reject any application that is not valid and/or complete. The Trustee reserves the right to recover from an investor any loss caused to the Scheme on account of dishonour of cheques issued for purchase of units. Dispatch of account statements to NRI/PIO/FILs will be subject to RBI approval.</p> <p>An Account Statement is non-transferable. It shall not be construed as proof of title. It is only a computer printed Statement indicating transactions under the Scheme during the relevant financial year and providing the closing balance of Units for the information of the Unit Holder.</p>
<b>Refund</b>	<p>Subscription money to applicants whose applications are invalid for any reason whatsoever will be refunded. Refund orders will be marked Account Payee Only and drawn in the name of the sole/first applicant. All refund cheques will be mailed by registered post or as per the applicable rules. As per the directives issued by SEBI, it is mandatory for applicants to mention bank account numbers in their application form for purchase/redemption of units.</p>
<b>Listing (Fundamental Attribute)</b>	<p>The Trustee may, at its sole discretion, list the units on one or more stock exchanges at a later date. A suitable public announcement will be made if any such move is initiated.</p>
<b>Allotment Advice (for DEMAT holders)</b>	<p>On acceptance of a valid application for subscription, units will be allotted and a confirmation specifying the number of units allotted by way of email and/or SMS within 5 Business Days from the date of receipt of valid application / transaction to the Unit holder's registered e-mail address and/or mobile number. Subject to SEBI Regulations, Statement of Accounts will be sent to those unitholders whose registered email address / mobile number is not available with the Mutual Fund, unless otherwise required. Money would be refunded in respect of applications that are rejected.</p> <p>The Units allotted will be credited to the DP account of the Unit holder as per the details provided in the application form.</p>
<b>Dematerialisation</b>	<p>If any investor, who holds the units in physical form, wishes to convert the same to DEMAT form, he shall do so in accordance with the provisions of SEBI (depositories and participants). Regulations, 1996 and procedure laid down by NSDL or CDSL, which may be amended time to time.</p>
<b>Rematerialisation</b>	<p>If the applicant desires to hold the unit certificate and physical form, the Investment Manager shall issue Unit certificates to the applicant within 5 business days of the receipt of request for the certificate. Unit certificate if issued must be duly discharged by the Unit holder(s) and surrendered alongwith the request for Redemption / Switch or any other transaction of Units covered therein. Rematerialization of Units will be in accordance with the provisions of SEBI (Depositories &amp; Participants) Regulations, 1996 as may be amended from time to time. All Units will rank pari passu, among Units within the same Option in the Scheme concerned as to assets, earnings and the receipt of dividend distributions, if any, as may be declared by the Trustee.</p>
<b>Restrictions, if any, on the right to freely retain or dispose of unit being offered.</b>	<ol style="list-style-type: none"> <li>Restriction may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as: <ol style="list-style-type: none"> <li>Liquidity issues - when market at large becomes illiquid affecting almost all securities rather than any issuer specific security. AMCs should have in place sound internal liquidity management tools for schemes. Restriction on redemption cannot be used as an ordinary tool in order to manage the liquidity of a scheme. Further, restriction on redemption due to illiquidity of a specific security in the portfolio of a scheme due to a poor investment decision, shall not be allowed.</li> <li>Market failures, exchange closures-when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies.</li> <li>Operational issues-when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out). Such cases can only be considered if they are reasonably unpredictable and occur in spite of appropriate diligence of third parties, adequate and effective disaster recovery procedures and systems.</li> </ol> </li> <li>Restriction on redemption may be imposed for a specified period of time not exceeding 10 working days in any 90 days period.</li> <li>Any imposition of restriction would require specific approval of Board of AMCs and Trustees and the same should be informed to SEBI immediately.</li> <li>When restriction on redemption is imposed, the following procedure shall be applied: <ol style="list-style-type: none"> <li>No redemption requests upto INR 2 lakh shall be subject to such restriction.</li> <li>Where redemption requests are above INR 2 lakh, AMCs shall redeem the first INR 2 lakh without such restriction and remaining part over and above INR 2 lakh shall be subject to such restriction.</li> </ol> </li> <li>Disclosure: <p>The above information to investors shall be disclosed prominently and extensively in the scheme related documents regarding the possibility that their right to redeem may be restricted in such exceptional circumstances and the time limit for which it can be restricted.</p> </li> </ol>

## C. Periodic Disclosures

<b>Net Asset Value</b> This is the value per unit of the Scheme on a particular day. An investor can ascertain the value of his holdings by multiplying the units owned with the NAV.	The Investment Manager will calculate and disclose the first NAV not later than 5 working days from date of allotment. Subsequently, the NAV will be calculated and disclosed at the close of every Business Day. NAV will be determined and published on every business day, except in special circumstances. The Investment Manager shall publish NAV in two daily newspapers having circulation all over India and updated on Investment Manager's website ( <a href="http://www.sundarammutual.com">www.sundarammutual.com</a> ) Investment Manager shall also update the NAVs on the website of Association of Mutual Funds in India – AMFI ( <a href="http://www.amfiindia.com">www.amfiindia.com</a> ) before 9.00 pm every business day. In case of any delay, the reasons for such delay would be explained to AMFI by the next day. If the NAVs are not available before commencement of working hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs. Special circumstances may include strike, calamities, riots, acts of vandalism/terrorism, bandhs, civil disturbances, breakdown of communication or Information availability/ processing facility and suspension of markets, to name a few.
<b>Portfolio Disclosure (Half yearly / monthly)</b> This is a list of securities where the corpus of the Scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.	The Investment Manager shall publish the portfolio of the scheme as of March 31 and September 30 of every year before the expiry of one month from the close of each half year. The portfolio shall be published in the SEBI-prescribed format in one national English daily newspaper and in a newspaper in the language of the region where the Head Office of the Mutual Fund is situated. The Investment Manager shall disclose the portfolio (along with ISIN) as on the last day of the month for all the schemes in its website <a href="http://www.sundarammutual.com">www.sundarammutual.com</a> on or before the tenth day of the succeeding month in a user-friendly and downloadable format, preferably a spreadsheet.
<b>Half Yearly Results</b>	Sundaram Mutual fund shall make half yearly disclosures of unaudited financial results on its website <a href="http://www.sundarammutual.com">www.sundarammutual.com</a> in the prescribed format within one month from the close of each half year, i.e. on 31st March and on 30th September. The half-yearly unaudited financial results shall contain details as specified in Twelfth Schedule and such other details as are necessary for the purpose of providing a true and fair view of the operations of the mutual fund. In addition, Sundaram Mutual Fund shall publish an advertisement disclosing the hosting of such financial results in its website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of Sundaram mutual fund is situated.
<b>Annual Report</b>	Pursuant to Regulation 56 of SEBI (Mutual Funds) Regulations, 1996 read with SEBI circular No. Cir/ IMD/ DF/16/ 2011 dated September 8, 2011, the Scheme-wise annual report or an abridged summary thereof shall be sent by AMC/Mutual Fund within four months from the date of closure of relevant accounting year as under: (i) only by e-mail to the Unit holders whose e-mail address is available with the Fund, (ii) in physical form to the Unit holders whose email address is not available with the Fund and/or to those Unit holders who have opted / requested for the same. The physical copy of the scheme-wise annual report shall be made available to the investors at the registered / corporate office of the AMC on payment of Rs.10/-. The link of scheme-wise annual reports or abridged summary thereof will also be prominently displayed at <a href="http://www.sundarammutual.com">www.sundarammutual.com</a>
<b>Associate Transactions</b>	Please refer to Statement of Additional Information
<b>Taxation</b> The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the Scheme.	<b>Please refer a summary of tax-related aspects in the section-Highlights and Summary of this document</b> and the Statement of Additional Information at <a href="http://www.sundarammutual.com">www.sundarammutual.com</a> .
<b>Investor services</b>	Prospective investors and existing unit holders are welcome to contact Customer Service using the Toll Free 1800 425 7237 (India) +91 44 4083 1500 (NRI). Investors may also contact the Investor Relations Manager. <b>Ravi S</b> Head- Customer Services Sundaram Asset Management Company Limited, Sundaram Towers, No. 46, Whites Road, Royapettah, Chennai- 600 014. Fax: (044) 28569808 Toll Free 1800 103 7237 (India) +44 4083 1500 (NRI) Email us at : <a href="mailto:customerservices@sundarammutual.com">customerservices@sundarammutual.com</a> (NRI): <a href="mailto:nriservices@sundarammutual.com">nriservices@sundarammutual.com</a> The Mutual Fund endeavours to complete all monetary and non-monetary transactions within ten business days from the date of receipt of request.

## D. Computation of NAV

The Net Asset Value (NAV) is the most widely accepted yardstick for measuring the performance of any Scheme of a Mutual Fund. NAV calculations shall be based upon the following formula:

Market or Fair Value of Scheme's investments + Current Assets - Current Liabilities and Provision

Number of units outstanding of the Scheme

Valuation of Scheme's assets and calculation of the Scheme's NAV will be subject to such rules or regulation that SEBI may prescribe.

NAV of the Scheme – plan/option wise - will be calculated and disclosed up to four decimals.

For more details relating to valuation, please refer Highlights & Scheme Summary



**IV. Fees, Expenses & Load Structure****A. New Fund Offer Expenses**

Initial issue expenses shall be borne by the Investment Manager/AMC and not by the scheme of mutual fund.

Demand Draft charges shall be borne by Sundaram Asset Management as per prevailing SBI norms.

**B. Recurring Expenses & Fee (Fundamental Attribute)**

- The total annual recurring expenses of the Scheme, excluding deferred revenue expenditure written off, issue or redemption expenses, but including the investment management and advisory fee that can be charged to the scheme shall be within the limits specified in Regulation 52 of SEBI (Mutual Funds) Regulations, 1996. The expenses chargeable to the scheme shall include investment management & advisory fee, Trustee fee, custodian fee, Registrar and Transfer Agent fee, Audit fee, Marketing and Selling expenses and other expenses (including listing fee). as listed in the table below:

Expense Head	% of daily Net Assets
Investment Management and Advisory Fees	
Trustee fee & expenses	
Audit fees & expenses	
Custodian fees & expenses	
RTA Fees & expenses	
Marketing & Selling expense incl. agent commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements and dividend redemption cheques and warrants	
Costs of statutory Advertisements	
Cost towards investor education & awareness (at least 2 bps)	
Brokerage & transaction cost over and above 12 bps for cash	
Service tax on expenses other than investment management and advisory fees	
Service tax on brokerage and transaction cost	
Other Expenses	
<b>Maximum total expense ratio (TER) permissible under Regulation 52 (4) and (6)(c)</b>	<b>Upto 1.50%</b>
<b>Service tax on investment and advisory fees</b>	<b>At actual</b>
Additional expenses under regulation 52 (6A) (c)	Upto 0.20%
Additional expenses for gross new inflows from specified cities under regulation 52 (6A) (b)	Upto 0.30%

As per **Regulation 52(6A)(b)**, an additional expense upto 0.30% (30 basis points) on the daily net assets shall be charged to the scheme if new inflows into the scheme from beyond top 15 cities as specified by SEBI, from time to time, are at least:

- 30% of the gross new inflows in the scheme (or)
- 15% of the average assets under management (year to date) of the scheme, whichever is higher.

In case the inflows from such cities is less than the higher of (a) or (b) above, expenses shall be charged to the scheme on a proportionate basis as prescribed in the SEBI circular dated September 13, 2012.

The amount so charged shall be utilised for distribution expenses incurred for bringing inflows from such cities. However, the amount incurred as expense on account of

inflows from such cities shall be credited back to the Scheme(s) in case the said inflows are redeemed within a period of one year from the date of investment.

Top 15 cities shall mean top 15 cities based on Association of Mutual Funds in India (AMFI) data on 'AUM by Geography - Consolidated Data for Mutual Fund Industry' as at the end of the previous financial year.

Distribution expenses will not be charged in Direct Plan and no commission shall be paid from Direct Plan. The total expense ratio of Direct Plan shall be lower by atleast 12.5% vis-avis the Regular Plan. i.e., If the expenses of Regular Plan are 100 bps, the expenses of Direct Plan shall not exceed 87.5 bps.

*Note: The above percentage is based on the prevailing expenses ratio. Any change in the above mentioned distribution expenses/commission will be replaced while filing the final SID.*

Sundaram Asset Management reserves the right to charge different heads of expenses, both inter-se or in total, within the overall limits as specified in the table above.

- Brokerage and transaction costs which are incurred for execution of trades and included in the cost of investment shall be charged to the Scheme(s) in addition to the total expense limits prescribed under Regulation 52 of the SEBI (Mutual Funds) Regulations. Payment towards brokerage and transaction cost in excess of 0.12% for cash market transactions shall be charged to the scheme within the maximum limits prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Any expenditure (including brokerage and transaction cost, if any) in excess of the prescribed maximum limit shall be borne by the Investment Manager or by the Trustee or Sponsor.
- The Investment Manager shall set apart at least 0.02% (2 basis points) on the daily net assets of the scheme(s) within the maximum limit of total expense ratio prescribed under Regulation 52 of SEBI (Mutual Funds) Regulations for initiatives towards investor education and awareness taken by Sundaram Mutual fund.
- Service Tax:
  - Pursuant to SEBI circular no CIR/IMD/DF/24/2012 dated November 19, 2012, Service Tax on brokerage and transaction cost paid for execution of trade, if any, shall be within the expenses limit prescribed under Regulation 52 of SEBI (Mutual Funds) Regulations.
  - Service Tax on investment management and advisory fee shall be charged to the scheme in addition to the maximum limit of total expense ratio as prescribed in Regulation 52 of SEBI (Mutual Funds) Regulations.
  - Service Tax for services other than investment management and advisory shall be charged to the scheme within the maximum limit of total expense ratio as prescribed in Regulation 52 of SEBI (Mutual Funds) Regulations.

**Any circular/clarification issued by SEBI in regard to expenses chargeable to the Scheme/Plan(s) will automatically become applicable and will be incorporated in the SID/SAI/KIM accordingly.**

### C. Load Structure

#### Load Structure

**Entry Load:** Nil

The upfront commission to distributor (ARN holder) will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

#### Transaction Charge

The Distributor would be allowed to charge the Mutual Fund Investor a Transaction Charge where the amount of investment is Rs. 10,000/-and above on a per subscription basis. The transaction charge will be Rs. 150 for First Time Mutual Fund investors and Rs. 100 for others.

The distributors can opt-in / opt-out of levying transaction charges based on 'type of the Product/Scheme' instead of 'for all Schemes'. Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable. However, the distributor shall not be able to opt-in or opt-out at the investor-level i.e. a distributor shall not charge one investor and choose not to charge another investor.

The Transaction Charge will be deducted by the Investment Manager from the subscription amount remitted by the Investor and paid to the distributor; and the balance (net) amount will be invested in the scheme. No Transaction charges shall be levied: where the investor purchases the Units directly from the Mutual Fund. The transaction charges are in addition to the existing system of commission permissible to the Distributors. For more details please refer Part III "Units & Offer" under Terms and Conditions relating to transaction charges.

#### ExitLoad: Nil

The Board of Trustee reserves the right to prescribe or modify the exit load structure with prospective effect, subject to SEBI Regulation.

Details of the modifications will be communicated in the following manner:

- Addendum detailing the changes will be attached or incorporated to the SID and Key Information Memorandum. The addendum will become an integral part of this Scheme information document.
- The change in exit load structure will be notified by a suitable display at the Corporate Office of the Sundaram Asset Management and at the Investor Service Centres of the registrar.
- A public notice shall be given in one English daily newspaper having nation-wide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated.

The introduction/modification of exit load will be stamped on the acknowledgement slip issued to the investors on submission of an application form and will also be disclosed in the account statement issued after the introduction of such exit load.

Investors are requested to ascertain the applicable exit load structure prior to investing.

For the applicable structure, please refer to the website/offices of the Investment Manager/Registrar or call at (toll free no 1800 - 103 -7237) or your distributor.

**Investors are requested to ascertain the transaction charges prior to investing.**

### V. Rights of Unitholders

Please refer to Statement of Additional Information for a detailed view of the rights of unit holders.

### VI. Penalties & Pending Litigations

- Details of penalties awarded by SEBI under the SEBI Act or any of its Regulation against the sponsor of the Mutual Fund in the last three years: Nil
- No penalties have been awarded by SEBI under the SEBI Act or any of its Regulation against the sponsor of the Mutual Fund or any company associated with the sponsor in any capacity including the Investment Manager, Trustee or any of the directors or any key personnel (specifically the fund managers) of the Investment Manager and Trustee. No penalties have been awarded on the Sponsor and its associates by any financial regulatory body, including stock exchanges, for defaults in respect of shareholders, debenture holders and depositors. No penalties have been awarded for any economic offence and violation of any securities laws.
- There are no pending material litigation proceedings incidental to the business of the Mutual Fund to which the sponsor of the Mutual Fund or any company associated with the sponsor in any capacity including the Investment Manager, Trustee or any of the directors or key personnel of the Investment Manager is a party. Further, there are no pending criminal cases against the Sponsor or any company associated with the sponsor in any capacity including the Investment Manager, Trustee or any of the directors or key personnel.
- There is no deficiency in the systems and operations of the sponsor of the Mutual Fund or any company associated with the sponsor in any capacity, including the Investment Manager which SEBI has specifically advised to be disclosed in the Scheme Information Document, or which has been notified by any other regulatory agency.
- There are no enquiries or adjudication proceedings under the SEBI Act and the Regulation, which are in progress against any company associated with the sponsor in any capacity including the Investment Manager, Trustee or any directors or key personnel of the Investment Manager.

### Jurisdiction

All disputes arising out of or in relation to the issue made under the Scheme will be subject to the exclusive jurisdiction of courts in India.

### Applicability of SEBI (Mutual Fund) Regulations

Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulation, 1996 and the guidelines thereunder shall be applicable.



## Customer Care Centres

**ANDHRA PRADESH:** **Anantapur:** 1st Floor, T Nagaraju Complex, D.No. 10/323, Sarojini Road, Opp. To Vasunderadevi Hospital, Near Clock Towers, Anantapur 515001 **Cuddapah:** 1st Floor, Lalithamma Building; Ngo'S Colony, Upstairs Union Bank of India Cuddapah 516002 **Guntur:** Door No. 5-87-26, 1st Floor, Sai Srinivasa Building, Opp. Nelagiri Super Market, Main Road, Lakshmi Puram, Guntur 522007 • Gayatri Enclave, 1st Floor, 8th Lane, First Cross Road, Arundelpet, GUNTUR - 522 002 **Kakinada:** 2nd Floor, D. No.5-1-61, Opp. Brindhavan Lodge, Main Road, Surya Rao Peta, Kakinada 533001 **Kurnool:** DPLR Plaza, 2nd Floor, Upstairs SBI Near(Old Town-Branch), Opp: Children'S Park, Eswar Nagar, Kurnool 518004 **Nellore(Cv):** 24/1677, Brahmanandapuram, Dargamitta, Nellore 524003 **Rajahmundry:** AMT Plaza, C18, D.No.76-5-29, Second Floor, Ganuga Street, Gandhipuram-2, Rajahmundry 533103 **Tirupathi:** Door No 2/89, 1st Floor, Tiruchanur Road, Sreenivasapuram, Tirupathi 517503 **Vijayawada:** Rajagopala Chari Street, Mahalakshmi Towers, 1st Floor, Shop No.4, Buckinghampet Post Office Road, Vijayawada 520 002 • # 40-1-126, First Floor, Vasanth Plaza, Chandramoulipuram Benz Circle, Vijayawada 520010 **Visakhapatnam:** D No 47-10-13, 1st Floor, Redanam Regency, Near Diamond Park, Dwaraka Nagar, Vishakhapatnam 530016 **ASSAM:** **Guwahati:** Anandi Commercial Complex, II Floor, Bora Service, G S Road, Guwahati 781007 • 3C Dihang Arcade 3rd Floor, G.S Road, Dist-Kamrup, Guwahati 781005 **BIHAR:** **Bhagalpur:** Ground Floor, Chandralok Complex, Near Ghantaghar, Radha Rani Sinha Road, Mashakach, PS Adampur (Kotwali), Bhagalpur 812001 **Muzaffarpur:** Saroj Complex, Ground Floor, Diwan Road, Musahri Ramna, Muzaffarpur 842002 **Patna:** 205, Ashiana Hariniwas, New Dak Bungalow Road, Patna 800 001 • R.K. Estate 2nd Floor Opposite of Indira Gandhi Institute of Medical & Science, Raja Bazar, Bailey Road, Patna 800014 **CHHATISGARH:** **Bhilai:** 36/5, Ground Floor, Nehru Nagar(East) Besides Ing Vysya Bank, Bhilai 490020 • First Floor, No.36/5, 2nd Floor, Nehru Nagar (East), Above Ing Vysya Bank, Bhilai, Durg District, 490020 **Raipur:** Office No. S-8, 2nd floor, Raheja Towers, Near Fafadih Junction, Jail Road, Raipur 492 001 • 203, 2nd Floor, Vanijaya Bhavan, Devendra Nagar Road, Raipur 492001 **GOA:** **Goa:** F 30, Alfran Plaza, Opp Don Bosco, MG Road Panjim, Goa 403001 **Madgaon:** Second Floor, Saldana Business Tower Wing A, 212, Near Mapusa Court, Mapusa 403507 **GUJARAT:** **Ahmedabad:** No 409, Shree Balaji Paragon, Near Hotel Rock Regency, C.G. Road Navrangpura, Ahmedabad - 380009 • 104, First Floor, Shivam Complex, Nr. Silicon Tower, Opp. National Handloom Law Garden, Ellisbridge, Ahmedabad 380006 **Anand:** 2, Drashti Arcade, 2nd Floor, Opp. HDFC Bank, Lambhvel Road, Anand 388 001 **Baroda:** 518 & 519, Centre Point, R C Dutt Road Alkapuri, Vadodra 390005 • 109-Siddharth Complex, Besides Express Hotel, R C Dutt Road, Alkapuri, Baroda-390007 **Bharuch:** No.230-232, 2nd Floor, Aditya Complex, Kasak Circle, Bharuch 392002 **Bhavnagar:** 204, Shoppers Plaza, Parimal Chowk, Waghawadi Road, Bhavnagar 364001 **Bhuj:** office No.7, First Floor, Royal Plaza, Plot No.2 & 3, Near Shiv Krupa Nagar, Bhuj-Mirzapur Highway, Bhuj 370001 **Jamnagar:** 404, Corporate House, Opp. To St. Ann'S High School, Pandit Nehru Marg, Jamnagar 361008 **Junagadh:** 2nd Floor, Shop No.212, Amba Arcade, M G Road, Junagadh 362001 **Mehsana:** FF-01, Sigma Oasis, Nr. Hdfc Bank, High Way Mehsana 384002 **Navsari:** 1st Floor, Shop No.116, Manohar Complex, Opp. Dabu Hospital, Fuwara, Navsari 396445 **Rajkot:** 301, Metro Plaza, Nr. Eagle Travels, Jansata Press Road, Bhiliwas Chowk, Rajkot 360005 • 201, Titan Complex, 2nd Floor, Kalawad Road, Near G T Seth School, Opp. To Punjab Honda, Rajkot 360005 **Surat:** HG-18 International Trade Centre, Majorajate, Surat 395002. • No.607, 6th Floor, 21st Century Business Centre, Near Udhav Darwaja, Ring Road, Surat 395002 **Surendra Nagar:** 2nd Floor, Rudraksh, Plot No.328 (Opp. To New Age Industries) Wadhwan Road, Surendra Nagar 363035 **Valsad:** 2nd Floor, Shop No.216, Trade Centre, Station Road, Valsad 396001 **Vapi:** Shop No.19 & 20, 1st Floor, Walden Plaza, Imran Nagar, Opp. To S B I, Daman - Silvassa Road, Vapi 396191 **HARYANA:** **Ambala:** I Floor, SCO No 102, Above State Bank of Bikaner & Jaipur, Prem Nagar, Ambala City 134 003 **Faridabad:** Sco 107, 1st Floor, Sector - 16, Behind Sagar Cinema, Above J & K Bank, Faridabad 121002 **Gurgaon:** III Floor, SCO No 62, Old Judicial complex, Civil lines, Gurgaon 122 001 **Hisar:** Shop No. 46 DSB First Floor, Red Square Market Hisar, Haryana 125001 **Panipat:** 1st Floor, No.75, Bmk Market, G.T.Road, Panipat. 132103 **Rohatak:** 2nd Floor, Shop No.5-B, Gopal Complex, Civil Road, Rohatak 124001 **Yamuna Nagar:** Sco-103, 1st Floor, Sector 17, Huda Jagadhari By Pass Road, Jagadhari, Yamunanagar 135001 **HIMACHAL PRADESH:** **Shimla:** 1st Floor, Hameer House, Lower Chakkar, Shimla 171005 **JAMMU & KASHMIR:** **Jammu:** Sadhana Commercial Building, No 27, A/C Gandhi Nagar Jammu 180001 **JHARKHAND:** **Bokaro:** Plot No: GB-5, City Centre, Sector -4, Near Indian Bank, Bokaro Steel City 827 004 **Dhanbad:** 1st Floor, Shop No.107, Sree Ram Plaza, Bank More, Dhanbad 826001 **Jamshedpur:** 5/B, III Floor, Meghdeep Building, Q Road, Bistupur, Jamshedpur 831001 **Jamshedpur:** No.2, 2nd Floor, Meghdeep Building, Near South Park Hotel, Q Road, Bistupur, Jamshedpur 831001 **Ranchi:** # 205, 2nd Floor, M.R. Tower, Line Tank Road, Ranchi 834001, Jharkhand **KARNATAKA:** **Belgaum:** 1st Floor, Shop No.8, Mujawar Arcade, Mujawar Compound P B Road, Nehru Nagar, Belgaum 590010 **Bellary:** Flat No.3 & 9, 1st Floor, Ward No.16, T.S. No.52 Near Clock Tower Circle, Bellary 583001 **Bengaluru:** Ground Floor, Sana Plaza, 21 / 14 - A, M.G. Road, Near Trinity Metro Station, Bangalore 560001 • # 186 1st Cross, 2nd Floor Hosur Main Road Wilson Garden Bangalore 560027 **Davangere:** # 268/3, Jayavibhava Nilaya, First Floor Opp Ram & Co Provision Stores, 4th Main, P.J.Extension, Davanagere 577002 **Hubli:** 1st Floor, Centre Point 107, 108 New Cotton Market, Sanje Vani Press Hubli 580029 **Mangalore:** B-2, Souza Arcade, Balmatta Road, Mangalore 575001 **Mangalore:** Sundaram Finance, 2nd Floor, Krishna Prasad Bldg. Above Pabbas Ice Cream Parlour Nr.Mangalore City Corporation, Lal Bagh, Mangalore 575003 **Mysore:** No. 145, 2nd floor, 5th main, 5th cross, opposite to Syndicate Bank, Saraswathipuram, Mysore 570009 **Raichur:** Sai Ram Complex, 1-10-38, Station Road Opp. Ram Mandir, Raichur 584101 **Shimoga:** SRIJA Archade, 1st parallel road, 1st cross, opp. uma dental clinic road, Jayanagar, Shimoga 577201 **Udupi:** Second Floor, Andrade Arcade, Near Syndicate Bank, Catholic Centre, K M Marg, Udupi **KERALA:** **Calicut:** 3rd Floor Kanchas Building, Near New Bus Stand, Rajaji Road, Calicut 673004 **Cochin:** Kassim Towers, 36/1899 Door No, D I Floor Sebastian Road, Off. Kaloer, Kadavanthra Road, Kaloer, Cochin 682 017 **Ernakulam:** 1st Floor, Welfare Services Centre, Ponnuruni, Vytilla Po, Ernakulam 682019 **Kannur:** 1st Floor, Tpn A1, A2, Malabar Tower, Opp Indus Motors, Thalapp, Kannur 670002 **Kollam:** 1st Floor, Kmk Complex, Second Milestone, Kilikollur, Kollam 691004 **Kottayam:** Kytharam Complex, First Floor, Union Club Junction, Kottayam 686601 **Kozhikode:** No.5/3249-H, First Floor, Century Plaza Building, Behind Ktc Petrol Pump, Indira Gandhi Road (Mavoor Road), Kozhikode 673001 **Palakkad:** First Floor, 15/513 (50), Akshaya Foundation, Stadium Bye-Pass Road, Palakkad 678001 **Thrissur:** Second Floor, R V Center, Patturalkal Junction, Near Karthiyan Nursing Home, Trichur 680022 **Trivandrum:** Vava Sahid Commercial Complex, Ambuja Vilasam Road, Trivandrum 695001. **MADHYA PRADESH:** **Bhopal:** Plot no.6 VNV Plaza 2nd Floor Bank Street, M.P Nagar Zone 2, Bhopal 462011 **Gwalior:** II Floor, 44 City Centre, Narayan Krishna, Madhav Rao Scindia Road, Gwalior -474 002 **Indore:** 125, Star Lit Towers, 29/1, Y N Road, Indore 452001 • Mezzanine Floor, MZ - 22, Bansri Trade Centre, No.581/5, M G Road, Indore 452001 **Jabalpur:** Second Floor, Digambar Tower, 936, Wright Town, Pandit Bhawani Prasad Ward, Napier Town, Jabalpur 482002 **Ratlam:** 2nd Floor, 16/45, Ratlam Plaza, Block No.C, Opp. ICICI Bank, Ratlam 457001 **Sagar:** 1st Floor, Singhai Buildings 10, Civil Lines, Sagar 470002 **Satna:** 2nd Floor, Collectorate Road, Civil Line, (Above M/S. Siddhivinayak Motors), Satna 485001 **MAHARASHTRA:** **Ahmednagar:** 209, 2nd Floor, Adish Plaza, ICICI Home Finance Building (Opp. Dowle Hospital) Nagar Manmad Road, Savedi, Ahmednagar 414003 **Akola:** C-13, First Floor, Dakshata Nagar, Vyapari Complex, Sindhi Camp Chowk, Akola-444001 **Amaravathi:** 2nd Floor, Sakshi Complex, Opp. To Rajapeth Police Station, Mudholkar Peth, Badnera Road, Amaravathi 444605 **Aurangabad:** First Floor, B-4, Aurangabad Business Centre, Adalat Road, Aurgangabad 431005 **Chembur:** Flat No. 313, Swastik Chambers 3rd Floor, Sion-Trombay Road, Chembur, Mumbai 400071 **Jalgaon:** 2nd Floor, India Plaza Complex, Vivekananda Nagar, Swatantry Chowk, Jilha Peth, Jalgaon 425001 **Kolhapur:** office No:12, 2nd Floor, R.D. Vichare Complex (Gemstone) Near Central Bus Stand,

New Shahupuri Kolhapur 416001 **Latur:** Sanmaan, First Floor, Opp To Amba Mata Mandir, Chandra Nagar, Latur 413512 **Mumbai:** HDIL Kaledonia Commercial Complex, 2(A), 2nd Floor, Opp Vijaya Nagar, Sahar Road, Andheri East, Mumbai 400069 • Office No. 1222, 12th Floor, Maker Chamber V, Nariman Point, Mumbai 400 021 • Shop No 6, Yashwanth Building, Groung Floor, Ram Maruti Cross Road, Near Ratnakar Bank, Naupada, Thane West Mumbai 400602 • No: 114, 1st Floor, Commerce House, 140, Nagindas Master Road, Fort, Mumbai 400023 • Shop No. 2, Ground Floor in "Suchita Enclave", Co-operative Housing Society Limited, Maharashtra Nagar, Off. Chandavarkar Road, Borivali (West), Mumbai 400092. **Nagpur:** C/O.Fortune Business Centre, Plot No.6, Vasant Vihar Complex, Whc Road, Shankar Nagar, Nagpur 440 010 • 110-111, Shri Mohini Complex, Opp. Kasturchand Park 345, Kingsway Road, Nagpur 440001 **Nashik:** Shop No. 1, Shrinath Apartment, Pandit Colony- Lane No. 3, Sharanpur Road, Nashik 422 002 • First Floor, Padma-Vishwa Regency, Behind Saroj Travels, Next To Manavta Cancer Hospital Mumbai Naka, Nasik 422001 **Pune:** Second Floor, 1202/5, "Shalini Sky I" building, Near ICICI bank, Ghole Road, Shivajinagar, Pune 411 005 • 1st Floor, 'Mantri Vertex' Law College Road, Pune 411004 **Sangli:** Shiv Ratna Complex, S4, 3rd Floor, Cst No.1047B, College Corner North Shivaji Nagar, Madhavnagar Sangli 416416 **Sholapur:** 786, Maruti Tele Sankul, South Kasba, Shinde Chowk, Sholapur 413007 **NEW DELHI:** **Delhi:** 7 B, Rajendra Park, Pusa Road, Upper Ground Floor, Metro Piller No.153, New Delhi 110 060 • 605, Sixth Floor 'Ashoka Estate Building', 24, Barakhamba Road, New Delhi 110001 **ORISSA:** **Balasore:** First Floor, Choudhury Nivas P.O.- Sahadeb Khuntha, Near Bus Stand, Balasore, Odisha 756001 **Behrampur:** First Floor, Alakananda Enclave, First Lane, Gajapati Nagar, Ganjam Dist., Berhampur 760 010 **Bhubaneswar:** Office No. 16, 2nd Floor, Deen Dayal Bawan, Ashok Nagar, Bhubaneswar 751009 • II Floor, Plot No A/83, Sahid Nagar, Khurda District, Bhubaneswar 751007 **Cuttack:** Plot No. 3209, 2nd Floor, Urmila Plaza (Above Utkal Motors), Madhupatana, Cuttack 753010 **Rourkela:** 2nd Floor, Plot No. 309/P, Udit Nagar, Opp. Ambedkar Chowk, Rourkela, Sundergarh District, 769012 **Sambalpur:** Sundaram Finance Ltd, First Floor, Sabat Complex Near Wesco office Main Road, Ainthapali Sambalpur 768004 **PONDICHERY:** **Pondicherry:** Ms Royal Enclave, Plot No 19, 100 Feet Road, Mudaliarpet, Pondicherry 605004 • No. 181, Thiruvalluvar Salai, Pillaithottam, Opp to Bahavan Saw Mill, Pondicherry 605013 **PUNJAB:** **Amritsar:** 1st Floor, 27-A, Classic Plaza, Majitha Road, Amritsar 143001 **Bhatinda:** 1st Floor, 3038 - A Gurj Kanshi Marg, Bhatinda 151001 **Chandigarh:** S.C.O II Floor, 2475-2476, 22/C, Chandigarh 160022 • S.C.O 56-57 2nd Floor, Phase- II Mohali, Punjab 160072 **Jalandhar:** 5 E, Session Court Road, 1st Floor, Near B M C Chowk, Jullundhur 144001 **Ludhiana:** SCO 18, Cabin No.401, 4th Floor, Feroz Gandhi Market, Ludhiana 141 001 • S C O-13, New Leela Bhavan, Near Yes Bank, Patiala 147 001. **RAJASTHAN:** **Ajmer:** 1st Floor, Adjoining K C Complex Opp: Daulat Bagh, Ajmer 305001 **Alwar:** 29, Harshil Tower, 3rd Floor Naru Marg, Keshav Nagar Alwar 301001 **Bhilwara:** Second Floor, Budh Plaza Opp: Circuit House, Basant Vihar, Bhilwara 311001 **Bikaner:** Second Floor Chug Mansion Opp. Drm office, Modern Market, Bikaner 334001 **Hanumangarh:** Second Floor, Shop No: 2 & 3, Near Bombay Hospital, Town Junction Road, Hanumangarh Junction, Hanumangarh 335512 **Jaipur:** No. 202, Second Floor, OK Plus Towers, Near Vishal Mega Mart, Hathroi Road, Ajmer Road, Jaipur 302 001 • 205, 2nd Floor, Sangam Towers, Church Road, off. M I Road, Jaipur 302001 **Jodhpur:** 201, 202, Second Floor, Mody Arcade Chopasani Road, Near Bombay Motors, Jodhpur 34200 • 116, 1st Floor, Mody Arcade, Chopasani Road, Near Bombay Motor Cycle, Jodhpur 342 001 **Kota:** Second Floor, Above Reebok Showroom 393, Shopping Centre, Nr. Ghode Wale Baba Circle, Kota 324007 **Udaipur:** C/o Sundaram Finance Ltd 4th Floor, Plot No-32/1105, Centre Point, Opp. B.N. College, Udaipur 313001 **TAMIL NADU:** **Chennai:** Sundaram Towers 1st & 2nd Floor, No.46 Whites Road, Royapettah, Chennai 600014 • Ground Floor, 19, Pattulus Road, Chennai 600002 **Coimbatore:** 101-E, II Floor, Kala Mansion Building, D B Road, R S Puram, Coimbatore 641002 • No.62, First Floor, 'Time Square' Balasundaram Road, A.T.T. Colony, (Near RTO office) Coimbatore 641012 **Erode:** Ms. URT Tower, No 139/1, Perundurai Road, Erode 638 011 **Hosur:** 2nd Floor, 42/1, 'Ram Prabha Towers' (Opp to Dhanam Departmental Store), Denkanikotta Main Road, Hosur 635109. **Kancheepuram:** 24, Annai Indira Gandhi Salai (Nellukara Street), Kanchipuram 631502 **Karur:** SRN Towers, IInd Floor, Ts No.208/1, 1st Cross, Covai Road, Sengunthapuram, Karur 639001 **Kumbakonam:** 1st Floor, Nalli Plaza, Old Door No:34&34A, T S R Big Street, Kumbakonam 612001 **Madurai:** No. 183 C - North Veli Street, Opp Duke Hotel, Madurai 625 001 • 37, Krishna Rao Tank Street, (Tvs Co-Operative Store) Madurai, 625001 **Salem:** New No. 210, Old No. 315-C, Omalur Main Road, Avk Arcade, Opp. New Bus Stand, Salem 636004 • First Floor, Srivari Shopping Mall, 2/91, New Bus Stand Road, Meyyanoor Salem 636004 **Thanjavur:** Shalini Towers, First Floor, 172, South Main Street, Thanjavur - 613009 • **Tirunelveli:** First Floor, No 985/1-C2, 1D, Indira Complex, South Bye Pass Road, Opp to Passport office, Tirunelveli 627005 **Tirupur:** Muthu Plaza, 1st Floor 320, Avanashi Road, Tirupur 641602 **Trichy:** 60/2, Krishna Complex, I st Floor, Shastri Road, Thennur, Trichy 620 017 • Bus Plaza, 2nd Floor, Front, No.5-G, Lawsons Road, Contonment, Trichy 620001 **Vellore:** 37B, Balaji Nagar, 2nd Street, Phase 3, Sathuvachari, Vellore 632009 • First Floor, 141/3 M.P. Sarathi Nagar, Vellore District Bus Owner Association Building, Chennai - Bangalore Bye Pass Road, Vellore 632012 **TELANGANA:** **Hyderabad:** 1st cross, opp. uma dental clinic road, Jayanagar, GHMC No-7-397/101,118, Opp. Dominos, S R Nagar, Hyderabad 500047 • D.No.6-3-57/1, 408-410, Diamond Block, 4th Floor, Lumbini Rockdale Compound, Somajiguda, Hyderabad 500082 **Karim Nagar:** 1st Floor, House No: 8-6-179/2A, Hyderabad Road, Above Mahi Motors, Kothirampur, Karimnagar 505001 **Warrangal:** D No 15-1-422/A, B Second Floor S.V.S Legend, Beside Industrial Estate Kaman, S.V.P Road Warangal 506002 **UTTAR PRADESH:** **Agra:** C/o Royal Sundaram General Insurance, Office No. - F-C-6, Block No- 41/4B, Friends Tower, Sanjay Palace, Agra 282002 • First Floor, Sky Tower, 29-F/211, Sanjay Palace, Agra 282002 **Aligarh:** Shop No.7 & 22, U.G.F. Alig Corporate Plaza, Marris Road, Aligarh, Uttar Pradesh 202001 **Allahabad:** 1st Floor, Saroj Bhavan, 14/4, Stanley Road, Near Patrike Crossing, Civil Lines, Allahabad 211001 **Bareilly:** IInd Floor, 116, Civil Lines, Circuit House Road, ICICI Bank Building, Bareilly 243 001 **Ghaziabad:** 1st Floor, Ff - 31, Konark Building, Gda Market, Rdc, Ghaziabad 201001  **Gorakhpur:** C/160/30, First Floor, Naiyapur Kothi, Esmailepur, Near Chaurahiya Gola Chowk, Gorakhpur 273 001 **Jhansi:** Shop No. 5, Narayan Plaza Jojo House, Infront of Employment Exchange Gwalior Road, Jhansi 284001 **Kanpur:** 218/219 Kan Chambers, 2nd Floor, 114/113 Civil Lines Kanpur 208001 **Lucknow:** 303, Third Floor, Sky Hi Chambers, 11/5, Park Road, Lucknow 226001 • 104, UGF Sky Hi Chambers, 5- Park Road, Lucknow-226 001 **Mathura:** 3rd Floor, Shop No.330, Dwarkadheesh Plaza, Mohalla Brjnagar, Junction Road, Sonkh Adda, Mathura 281001 **Moradabad:** 2nd Floor, office No.3, Vallabh Complex, Near Pms School Civil Lines, Moradabad 244001 **Varanasi:** Flat No.7, 2nd Floor, Rama Kunj, C-32-22/17 Ram Singh Rana Nagar Colony, Cantt Sagra Road, Varanasi 221002 **UTTARANCHAL:** **Dehradun:** 57/19, Raipur Road, II Floor, Shiva Palace, Dehradun 248 006 **WEST BENGAL:** **Asansol:** 1st Floor, Above United Bank of India, B.B. College More, Ushagram East, G.T. Road, P.O. Asansol, Dist. Burdwan, Asansol 713303 **Burdwan:** 5 B, M.V Apartment, 36 G.T. Road, Parbihatna, Po: Sipally, Burdwan 713103 **Durgapur:** A-307, Bengal Shristi Complex, II Floor, Citi Centre, Durgapur 713 216 • Sri Chaitanya Complex, 2nd Floor, Bengal Ambuja Phase II, Ambetkar Sarani, City Centre, Durgapur 713216 **Kolkata:** 'Chowringhee Court', 2nd Floor, Unit No.33, 55/55/1, Chowringhee Road, Kolkata 700071 • No.7, Camac Street, Azimganj House III Floor, Block No. 6, Kolkata 700017 • P-38 Princep Street, Ground Floor, Off Bentinck Street (Opp Orient Cinema), Kolkata 700072 **Siliguri:** Shree Radha Complex, Block-B 2nd Floor, Iskon Mandir Road Siliguri, Dt Darjeeling 734001 **Dubai:** **Representative office:** P O Box:124337 office No. 205, AL ATTAR Grand, Above LG Showroom, Khalid Bin Al Waleed Street, Bur Dubai, Dubai, UAE.