SCHEME INFORMATION DOCUMENT

UNION KBC TRIGGER FUND- SERIES 2

A Close-ended Equity Scheme

Offer of Units of ₹ 10 each for cash during the New Fund Offer Period

This product is suitable for investors who are seeking*:

- Capital Appreciation during the tenure of the Scheme
- Investment predominantly in Equity and Equity related portfolio constituting S&P BSE 200 Index** Companies.
- High Risk (BROWN)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as: (BLUE) investors understand that their principal will be at low risk

(YELLOW) investors understand that their principal will be at medium risk (BROWN) investors understand that their principal will be at high risk

** ***Note:** For the detailed Benchmark disclaimer please refer to Section 'Highlights/Summary of the Scheme' and sub-section 'How will the Scheme Benchmark its Performance?' under Section 'Information about the Scheme' in this document.*

New Fund Offer Opens on:	**February 18, 2015**
New Fund Offer Closes on:	**March 04, 2015**
Scheme re-opens on:	**Not Applicable#**

As the Scheme is a close ended Scheme; it will not provide redemption facility until the Maturity Date i.e. 3 years from the Date of Allotment including the Date of Allotment or the 10th business day from the NAV of the Direct Plan of the Scheme crossing ₹ 13/- per unit within the 3 year period, whichever is earlier. The Units of the Scheme are proposed to be listed on the National Stock Exchange of India Ltd. (NSE) ##. Investor can purchase/ sell Units on a continuous basis on the Stock Exchange(s) on which the Units are listed.

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations or the Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the Asset Management Company (AMC). The Units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

NSE DISCLAIMER:

"As required, a copy of this Scheme Information Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter NSE/LIST/ 216441-N dated September 19, 2013 permission to the Mutual Fund to use the Exchange's name in this Scheme Information Document as one of the stock exchanges on which the Mutual Fund's units are proposed to be listed subject to, the Mutual Fund fulfilling various criteria for listing. The Exchange has scrutinized this Scheme Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Scheme Information Document; nor does it warrant that the Mutual Fund's units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its sponsors, its management or any scheme of the Mutual Fund.

Every person who desires to apply for or otherwise acquire any units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever."

NOTE: The Mutual Fund/AMC and its empanelled broker(s) has not given and shall not give any indicative portfolio and indicative yield in any communication, in any manner whatsoever. Investors are advised not to rely on any communication regarding indicative yield/portfolio with regard to the scheme.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of Union KBC Mutual Fund, Tax and Legal issues and general information on www.unionkbcmf.com.

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated January 30, 2015.

Name of Mutual Fund:

Union KBC Mutual Fund

Registered Office: Unit No. 802, 8th Floor, Tower 'A', Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel (W), Mumbai - 400 013

www.unionkbcmf.com

Name of Asset Management Company:

Union KBC Asset Management Company Private Limited

Corporate Identity Number (CIN): U65923MH2009PTC198201

Registered Office: Unit No. 802, 8th Floor, Tower 'A', Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel (W), Mumbai - 400 013

Toll Free No. 18002002268 • Non Toll Free. 022-24833333 • Fax No: 022-24833401 • Website: www.unionkbcmf.com • Email: investorcare@unionkbc.com

Name of Trustee Company:

Union KBC Trustee Company Private Limited

Corporate Identity Number (CIN): U65923MH2009PTC198198

Registered Office: Unit No. 802, 8th Floor, Tower 'A', Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel (W), Mumbai - 400 013

Contact Number: 022-24833300

Name of Sponsors:

1) Union Bank of India

Registered Office: Union Bank Bhavan, 239, Vidhan Bhavan Marg, Nariman Point, Mumbai - 400 021

2) KBC Participations Renta (a 100% subsidiary of KBC Asset Management NV)

Registered Office: 5, place de la Gare, L - 1616 Luxembourg

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HIGHLIGHTS/SUMMARY OF THE SCHEME

Name of the Scheme	Union KBC Trigger Fund - Series 2
Type of Scheme	A Close-ended Equity Scheme
Investment objective	The investment objective of the scheme is to seek to generate capital appreciation by investing in a portfolio of equity and equity related securities, predominantly constituted of Companies in S&P BSE 200 Index**. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. *** **Note**: For the detailed Benchmark disclaimer please refer to Section 'Highlights/Summary of the Scheme' and sub-section 'How will the Scheme Benchmark its Performance?' under Section 'Information about the Scheme' in this document.*
Plans	The Scheme has the following Plans across a common portfolio: • **Direct Plan:** Direct Plan is only for investors who purchase /subscribe Units in the Scheme directly with Union KBC Mutual Fund and is not available for investors who route their investments through a Distributor (AMFI registered distributor / ARN Holder). • **Regular Plan:** Regular Plan is for investors who purchase /subscribe Units in the scheme through a Distributor. The Direct Plan shall have a lower expense ratio as compared to the Regular Plan to the extent of distribution expenses, commission, etc and no commission or distribution expenses for distribution of Units will be paid / charged under the Direct Plan. The Direct Plan shall have a separate NAV. In cases where Distributor code is not mentioned in the application form and the investor mentions 'Regular Plan' against the Scheme name or where Distributor code is not mentioned in the application form and the investor fails to mention a particular Plan against the Scheme name in the application form at the time of investment, then the application will be deemed to be received under the Direct Plan and the application shall be processed under the Direct Plan. In cases where Distributor code is mentioned in the application form and the investor fails to mention a particular Plan against the Scheme name in the application form at the time of investment, then the application shall be deemed to be received under the Regular Plan and the application shall be processed under the Regular Plan. In cases where Distributor code is mentioned in the application form but the investor mentions 'Direct Plan' against the scheme name in the application form at the time of investment, then the distributor code will be ignored and the application shall be processed under the Direct Plan. In case neither "Distributor's code" nor "Direct" is indicated in the

	application form, the same will be treated as “Direct Plan”.
Options	The Scheme shall offer **Growth option** under each Plan. This option is suitable for investors who are not seeking dividend but who invest only with the intention of capital appreciation.
Minimum application amount	₹ 5,000 and in multiples of ₹ 10 thereafter.
Minimum redemption amount	No Redemption/ repurchase of units shall be allowed prior to the maturity of the scheme. However, unit holders, who wish to exit from the scheme before maturity, may do so through the Stock Exchange route.
Loads	Entry Load: Nil* Exit Load: Nil** *Note: SEBI vide its circular no. SEBI / IMD / CIR No. 4 / 168230 / 09 dated June 30, 2009 has stipulated that there shall be no Entry Load for all mutual fund schemes. The upfront commission on investment made by the investor, if any, shall be paid to the distributor (AMFI registered distributor / ARN Holder) directly by the investor, based on the investor’s assessment of various factors including service rendered by the distributor. **No Exit Load is applicable during the term of the Scheme since no redemption is permitted with the AMC / Mutual Fund before maturity of the Scheme, being a close ended Scheme. However, the Units of the Scheme are proposed to be listed on the National Stock Exchange of India Ltd. (NSE). Investors wishing to exit may do so through the Stock Exchange route as per rules specified by the Stock Exchange(s).
Transaction Charges to Distributors	In accordance with the terms of SEBI Circular Cir/ IMD/ DF/13/ 2011 dated August 22, 2011 and SEBI Circular Cir/ IMD/ DF/21/ 2012 dated September 13, 2012 on Transaction Charges, the AMC/Mutual Fund shall deduct the Transaction Charges on purchase / subscription received from first time mutual fund investors and investors other than first time mutual fund investors through the distributor **(who have specifically opted-in to receive the transaction charges)** as under: o **First Time Mutual Fund Investor (across Mutual Funds):** Transaction charge of ₹ 150/- for subscription of ₹ 10,000 and above will be deducted from the subscription amount and paid to the distributor/agent of the first time investor and the balance shall be invested. o **Investor other than First Time Mutual Fund Investor:** Transaction charge of ₹ 100/- per subscription of ₹ 10,000 and above will be deducted from the subscription amount and paid to the distributor/agent of the existing investor and the balance shall be invested. Transaction charges shall not be deducted for (i) purchases/ subscriptions made directly with the Fund (i.e. not through any distributor); (ii) purchase/subscriptions below ₹ 10,000/- and (iii) transactions other than purchases/ subscriptions relating to new inflows. For further details on Transaction Charges, refer to the sub section E. ‘Transaction Charges to Distributors’ under Section IV. ‘Fees and Expenses’ in this document.

Benchmark	S&P BSE 200 Index* ***Disclaimer**: *The "Index" viz. "S&P BSE 200", is a product of Asia Index Private Limited (AIPL), which is a joint venture of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and BSE, and has been licensed for use by Union KBC Asset Management Company Private Limited. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); BSE® is a registered trademark of BSE Limited ("BSE"); and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). © Asia Index Private Limited 2014. All rights reserved. Redistribution, reproduction and/or photocopying in whole or in part are prohibited without written permission of AIPL. For more information on any of AIPL's indices please visit http://www.asiaindex.com/. None of AIPL, BSE, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors make any representation or warranty, express or implied, as to the ability of any index to accurately represent the asset class or market sector that it purports to represent and none of AIPL, BSE, S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC or their affiliates nor their third party licensors shall have any liability for any errors, omissions, or interruptions of any index or the data included therein.* The Fund reserves the right to change the benchmark for evaluation of the performance of the Scheme from time to time, subject to SEBI Regulations and other prevailing guidelines if any.
Duration / Maturity	The Scheme will mature in any of the below mentioned scenarios, whichever occurs first: • 3 years from the date of allotment including the date of allotment; **OR** • Whenever the NAV of the Direct Plan of the Scheme crosses ₹13/- per unit (Trigger/Trigger level*) within the 3 year period, the fund manager will wind-up the scheme on the 10th business day and return the money to the investors of both the Plans. However, the actual return of the respective Plans under the Scheme on maturity may be below or above the trigger level i.e. NAV of the Direct Plan of the Scheme crossing ₹13/- per unit depending on the equity market movements from the date of the NAV meeting the trigger level till the final date of the maturity**during which the fund manager liquidates the entire portfolio. *<u>**Trigger/Trigger level Feature in this Scheme**</u>: The Scheme has an inbuilt profit booking discipline, to enable the investors to realise their profits at a pre-defined level. In the event that the NAV of the Direct Plan of the scheme crosses Rs. 13/- per unit within the 3 year period, the Scheme will automatically be liquidated and the proceeds will be returned to the investors of both the Plans. ****<u>Note</u>:** The final maturity date for the Scheme in the event the NAV of the Direct Plan of the Scheme meeting the Trigger level would be the 10th business day from date of NAV meeting the Trigger level and such date would be publicly notified by the AMC after the occurrence of the Trigger. <u>**Illustration to explain the concept of maturity and applicable NAV at maturity:**</u> i. Suppose the units were allotted at Rs.10 on 1st April 2013. The NAV of Direct Plan of the Scheme crosses Rs.13 on 1st January, 2015. The scheme will mature on the 10th working day from 1st January, 2015. If the NAV of Direct Plan of the Scheme

	fluctuates to Rs.13.5 and Regular Plan to Rs. 13.4 on the date of maturity (due to market movements and interest accrual between 1st January, 2015 to the date of maturity), the units shall be redeemed at the NAV of respective Plans i.e. Rs.13.5 per unit for Direct Plan and Rs. 13.4 of Regular Plan. ii. Suppose the units were allotted at Rs.10 on 1st April 2013. The NAV of Direct Plan of the Scheme crosses Rs.13 on 1st January, 2015. The scheme will mature on the 10th working day from 1st January, 2015. If the NAV of Direct Plan of the Scheme fluctuates to Rs.12.5 and Regular Plan to Rs. 12.4 on the date of maturity (due to market movements between 1st January, 2015 to the date of maturity), the units shall be redeemed at the NAV of respective Plans i.e. Rs.12.5 per unit for Direct Plan and Rs. 12.4 of Regular Plan. iii. Suppose the units were allotted at Rs.10 on 1st April 2013. The NAV of the Direct Plan of the Scheme crosses Rs.13 on 1st January, 2015. The NAV of Regular Plan of the Scheme is Rs. 12.92 on 1st January, 2015. The scheme will mature on the 10th working day from 1st January, 2015 eventhough the NAV of Regular Plan may be below Rs. 13. If the NAV of Direct Plan of the Scheme fluctuates to Rs.12.5 and Regular Plan to Rs. 12.4 on the date of maturity (due to market movements between 1st January, 2015 to the date of maturity), the units shall be redeemed at the NAV of respective Plans i.e. Rs.12.5 per unit for Direct Plan and Rs. 12.4 of Regular Plan. iv. Suppose the units were allotted at Rs.10 on 1st April 2013. The Direct Plan NAV does not cross Rs.13 within 3 years of 1st April, 2013. The scheme will mature on completion of three years i.e. on 31st March 2016 at the per unit NAV value prevalent on 31st March 2016 of the respective Plans. If the maturity date falls on a non-business day, then the maturity date shall be the next Business Day.
Risk factors	For Risk Factors please refer to paragraph on 'Risk Factors' in this document.
Liquidity	Units under the scheme will be redeemed only on the maturity date of the Scheme (or immediately succeeding Business Day if the maturity date falls on a non-business day). No Redemption / repurchase of units shall be allowed prior to the maturity of the scheme with the AMC/Mutual Fund. NAV shall be computed and published on all business days. The Scheme is proposed to be listed on the Capital Market Segment of the National Stock Exchange of India Limited (NSE). The in – principle approval from NSE has been received for listing of the units of the above Scheme. Unitholders who wish to exit may do so through the Stock Exchange mode, if they have opted to hold units in a demat form, by mentioning their demat details in the application form. Unit holders can purchase / sell Units on a continuous basis on NSE and/or any other Stock Exchange(s) on which the Units are listed, during the trading hours of the Stock Exchange(s) like any other publicly traded stock, until the date of suspension of trading as mentioned in the notice issued by the AMC in this regard and for fixing the record date for determining the Unit holders whose name(s) appear on the list of beneficial owners as per the Depositories (NSDL/CDSL) records for the purpose of redemption of Units on Maturity Date. The trading of Units on NSE and/or any other Stock

	Exchange(s) on which the Units are listed will automatically get suspended from the date as may be specified in the said notice and also no off-market transactions shall be permitted by the Depositories. The price of the units on NSE and/ or any other Stock Exchange(s) will depend on demand and supply at that point of time. There is no minimum investment, although the units are purchased in round lots of 1.
Transparency / NAV Disclosure	The AMC will calculate and disclose the first NAVs within 5 business days from the date of allotment. Subsequently, the NAV will be calculated at the close of every business day and be published at least in two daily newspapers for all Business Days. The Asset Management Company ("AMC") shall update the NAVs on its website (www.unionkbcmf.com) and on the website of Association of Mutual Funds in India ("AMFI") (www.amfiindia.com) by 9.00 p.m. on every Business Day. If the NAVs are not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV. The AMC will disclose the portfolio of the Scheme within one month from the close of each half year (i.e. 31st March and 30th September) either by sending a complete statement to all the Unit holders or by publishing the same by way of an advertisement in one national English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated. The portfolio statement will also be displayed on the website of the AMC and AMFI. The Mutual Fund and AMC shall before the expiry of one month from the close of each half year i.e. 31st March and on 30th September, host a soft copy of its unaudited financial results on its website (www.unionkbcmf.com) and publish an advertisement disclosing the hosting of such financial results on its website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the Mutual Fund is situated. The Investors will be able to view and download the Scheme unaudited financial results from the AMC's website. The unaudited financial results will also be displayed on the website of AMFI. The AMC will also disclose the portfolios of all the schemes of Union KBC Mutual Fund as on the last day of the month on the AMC's website (www.unionkbcmf.com) on or before the tenth day of the succeeding month. The Investors will be able to view and download these monthly portfolio disclosures from the AMC's website. Further, the AMC will make available the Annual Report of the Scheme within four months of the end of the financial year. The Annual Report shall also be displayed on the website of the AMC and AMFI.
Option to hold Units in dematerialised form pursuant to SEBI Circular No. CIR/IMD/DF/9/2011 dated May 19, 2011	The Unit holders are given an Option to hold the units in Physical form (by way of an Account Statement) or Dematerialized ('Demat') form. The Applicants intending to hold the Units in dematerialised mode will be required to have a beneficiary account with a DP of the NSDL/CDSL and will be required to mention the DP's Name, DP ID No. and Beneficiary Account No. with the DP in the application form at the time of subscription of the Units of the Scheme/Plan/Option. Further, investors also have an option to convert their physical

	holdings into the dematerialised mode at a later date. The Option(s) under each Plan held in the dematerialised form shall be identified on the basis of an International Securities Identification Number (ISIN) allotted by National Securities Depositories Limited (NSDL) and Central Depository Services Limited (CDSL). The ISIN No. details of the option(s) under each Plan can be obtained from your Depository Participant (DP) or you can access the website link www.nsdl.co.in or www.cdslindia.com. The holding of units in the dematerialised mode would be subject to the guidelines/ procedural requirements as laid by the Depositories viz. NSDL/CDSL from time to time. For further details refer section III 'Units and Offer' in this document.
Transfer of Units	Units held in Physical Form (by way of Account statement) cannot be transferred. The Units of the Scheme held in the dematerialised form will be fully and freely transferable (subject to lock-in period, if any and subject to lien, if any marked on the units) in accordance with the provisions of SEBI (Depositories and Participants) Regulations, 1996 as may be amended from time to time and as stated in SEBI Circular No. CIR/IMD/DF/10/2010 dated August 18, 2010. Further, for the procedure of release of lien if any, the investors shall contact their respective DP.
Application Supported by Blocked Amount (ASBA)	Investors also have an option to subscribe to units of the scheme **during** the **New Fund Offer period** under the **Applications Supported by Blocked Amount (ASBA) facility**, which would entail blocking of funds in the investor's Bank account, rather than transfer of funds, on the basis of an authorisation given to this effect at the time of submitting the ASBA application form. Investors applying through the ASBA facility should carefully read the applicable provisions before making their application. For further details on ASBA facility, investors are requested to refer to Statement of Additional Information (SAI).

I. INTRODUCTION

A. RISK FACTORS

i. Standard Risk Factors:

- Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rate of the securities in which the Scheme invests fluctuates, the value of your investment in the Scheme may go up or down, depending on the various factors and forces affecting the capital markets.
- Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Scheme.
- **Union KBC Trigger Fund - Series 2 is** only the name of the Scheme and does not in any manner indicate either the quality of the Scheme or its future prospects and returns.
- The Sponsors are not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of an amount of ₹1,00,000 (Rupees One Lakh) each made by them towards setting up the Mutual Fund.
- **Union KBC Trigger Fund - Series 2 is not a guaranteed or assured return Scheme.**
- The scheme would invest in Equity and Equity related instruments in line with the Investment objective of the scheme. Investments in equity and equity related securities involve a degree of risk and investors should not invest in the equity schemes unless they afford to take the risk of losing their investment.
- Although it is intended to generate capital appreciation and maximize the returns by actively investing in equity / equity related securities and utilising debt and money market instruments as a defensive investment strategy, investors may note that AMC / Fund Manager's investment decisions may not be always profitable.

ii. Scheme Specific Risk Factors:

Different types of securities in which the Scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the Scheme's risk may increase or decrease depending upon its investment pattern.

1. RISKS ASSOCIATED WITH INVESTING IN EQUITIES AND EQUITY RELATED SECURITIES:

Market risk: Any type of risk due to the market conditions and evolution, such as volatility in the capital markets, interest rates, changes in policies of the Government, taxation laws or any other political and economic development, which may negatively affect the prices of the securities invested in by the scheme.

Business risk: Risk related to uncertainty of income caused by the nature of a company's business and having an impact on price fluctuations.

Liquidity risk: This risk pertains to how saleable a security is in the market or the ease at which a security can be sold at or close to its' quoted or published price/value.

Securities that are listed on the stock exchange generally carry lower liquidity risk; the ability to sell these investments is limited by the overall trading volume on the stock exchanges.

Risk with regard to Maturity on occurrence of the Trigger level: In case the trigger event occurs and the Scheme matures when the NAV of the Direct Plan of the Scheme crosses ₹ 13 per unit, there is a possibility that actual return of the respective plans under the Scheme on maturity may be below or above the trigger level i.e. NAV of the Direct Plan of the Scheme crossing ₹13/- per unit, depending on the equity market movements from the date of the NAV meeting the trigger level till the final date of the maturity i.e 10th business day from the NAV of the Direct Plan of the Scheme crossing ₹ 13/-.

2. RISKS ASSOCIATED WITH INVESTMENTS IN FIXED INCOME SECURITIES/BONDS

Interest Rate Risk: This risk is associated with movements in interest rate, which depend on various factors such as government borrowing, inflation, economic performance etc. Fixed income securities such as government bonds, corporate bonds, and money market instruments etc. run price-risk or interest-rate risk. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices generally increase. The extent of fall or rise in the prices depends upon factors such as coupon, maturity of the security, the yield level at which the security is being traded. The longer the time to a bond's maturity, the greater is its interest rate risk. The NAV of the Scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.

Re-investment Risk: Investments in fixed income securities may carry re-investment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. Consequently, the proceeds may get invested at a lower rate.

Spread Risk:
Yield Spreads between fixed income securities might change. Eg: Corporate Bonds are exposed to the risk of widening of the spread between corporate bonds and gilts. Prices of corporate bonds tend to fall if this spread widens which will affect the NAV of the Scheme accordingly. Similarly, in case of floating rate securities, where the coupon is expressed in terms of a spread or mark up over the benchmark rate, widening of the spread results in a fall in the value of such securities.

Liquidity Risk: This risk pertains to how saleable a security is in the market or the ease at which a security can be sold at or close to its true value. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of some of the investments. The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. The liquidity of debt securities may change, depending on market conditions. At the time of selling the security, the security can become less liquid (wider spread) or illiquid, leading to loss in value of the portfolio. Securities that are unlisted generally carry a higher liquidity risk compared to listed securities.

Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the Scheme and may lead to the Scheme incurring mark to market losses and losses when the security is finally sold.

Liquidity risk is greater for thinly traded securities, lower-rated bonds, bonds that were part of a smaller issue, bonds that have recently had their credit rating downgraded or bonds sold by an infrequent issuer. Bonds are generally the most liquid during the period right after issuance when the bond typically has the highest trading volume.

Credit Risk/ Default Risk: Credit risk is the risk that the issuer of a debenture/ bond or a money market instrument may default on interest and /or principal payment obligations and/or on violation of covenant(s) and/or delay in scheduled payment(s). Even when there is no default, the price of a security may change with expected changes in the credit rating of the issuer.

Government Security is a sovereign security and the default risk is considered to be the least. Corporate bonds carry a higher credit risk than Government Securities and among corporate bonds there are different levels of safety. Credit risks of most issuers of debt securities are rated by independent and professionally run rating agencies. Ratings of Credit issued by these agencies typically range from "AAA" (read as "Triple A" denoting "Highest Safety") to "D" (denoting "Default"). A bond rated higher by a particular rating agency is safer than a bond rated lower by the same rating agency.

Inflation risk: Inflation causes tomorrow's currency to be worth less than today's; in other words, it reduces the purchasing power of a bond investor's future interest payments and principal, collectively known as "cash flows." Inflation also leads to higher interest rates, which in turn leads to lower bond prices. Inflation-indexed securities such as Treasury Inflation Protection Securities (TIPS) are structured to remove inflation risk.

Prepayment Risk: The borrower may repay the receivables earlier than scheduled, which may result in change in the yield and tenor for the Scheme.

Call risk: Some corporate, municipal and agency bonds have a "call provision" entitling their issuers to redeem them at a specified price on a date prior to maturity. Declining interest rates may accelerate the redemption of a callable bond, causing an investor's principal to be returned sooner than expected. In that scenario, investors have to reinvest the principal at the lower interest rates. (Also refer to Reinvestment risk.)

3. COMMON RISKS ASSOCIATED WITH INVESTING IN FIXED INCOME SECURITIES/BONDS AND EQUITIES AND EQUITY RELATED SECURITIES:

Counterparty Risk: This is the risk of failure of counterparty to the transaction to deliver securities against consideration received or to pay consideration against securities delivered, in full or in part or as per the agreed specification. There could be losses to the scheme in case of counterparty default.

Settlement Risk: This is the risk of non-delivery or delay of instruments or payment on settlement day. This non-settlement or delay may lead to opportunity losses. The inability of the Scheme to make purchases in intended securities due to settlement problems could cause the Scheme to miss certain investment opportunities. Fixed income securities relatively run higher settlement risk, which can adversely affect the ability of the fund house to swiftly execute trading strategies which can lead to adverse movements in NAV.

Performance Risk: Performance of the Scheme may be impacted with changes in factors which affect the capital market and in particular the debt market.

Selection Risk: The risk that a security chosen will underperform the market for reasons that cannot be anticipated.

Timing risk: The risk that an investor takes when trying to buy or sell a stock based on future price predictions. Timing risk explains the potential for missing out on beneficial movements in price due to an error in timing. This could cause harm to the value of an investor's portfolio because of purchasing too high or selling too low.

Concentration risk: This is the risk arising from over exposure to few securities/issuers/sectors.

Legislative risk: The risk that a change in the tax code or law could affect the value of taxable or tax-exempt interest income.

4. RISKS ASSOCIATED WITH INVESTING IN DERIVATIVES:

Derivatives are financial contracts designed to create pure price exposure to an underlying commodity, asset, rate, index or event. In general they do not involve the exchange or transfer of principal or title, so investors do not actually buy anything. Rather their purpose is to capture, in the form of value changes, some underlying price change or event.

Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.

The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

The Scheme may use permitted Index and equity derivative instruments like futures and options or other Index and equity derivative instruments as maybe permitted from time to time.

Derivatives require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative adds to the portfolio and the ability to manage the risks.

The risks associated with investments in equity derivatives are as follows:

Market Risk: Derivatives are traded in the market and are exposed to losses due to change in the prices of the underlying and/or other assets and, change in market conditions and factors. The volatility in prices of the underlying may impact derivative instruments differently than its underlying.

Credit Risk: The credit risk is the risk that the counter party will default in its obligations and is generally small, as in a derivative transaction there is generally no exchange of the principal amount.

Basis Risk: This risk arises when the derivative instrument used to hedge the underlying asset does not match the movement of the underlying being hedged for example, when a stock is hedged using a derivative, the change in price of the stock and the change in price of the derivative may not be fully correlated leading to basis risk in the portfolio.

Liquidity risk: Asset Price Liquidity:
This risk arises from the inability to sell derivatives at prices that reflect the underlying assets/ rates/ indices, lack of availability of derivatives products across different maturities and with various risk appetite.

Liquidity to meet margin requirements:
Positions in futures may be subjected to sudden increase in margin requirements due to increase in volatility and/or unforeseen changes in market conditions. Such increase in margin/collateral requirements might result in forced selling of assets and/or maintaining of cash at higher level than normally desired.

Valuation Risk: The risk of mispricing or improper valuation of derivatives due to inadequate trading data with good volumes.

Systemic Risk: The risk arising due to failure of operational processes followed by the exchanges and OTC participants for the derivatives trading.

Operational Risk: This is the risk arising due to failure of operational processes followed by the exchanges for the derivatives trading.

Exposure Risk: An exposure to derivatives in excess of the hedging requirements can lead to losses. An exposure to derivatives can also limit the profits from a plain investment transaction.

5. <u>RISKS ASSOCIATED WITH CLOSE ENDED NATURE OF THE SCHEME AND LISTING OF UNITS ON STOCK EXCHANGE(S):</u>
As mentioned above, the unit holders may note that owing to the close ended nature of the Scheme no redemption / repurchase of units shall be allowed prior to the maturity of the scheme with the AMC/Mutual Fund. However, investors who wish to exit from the scheme before maturity, may do so through the Stock Exchange route. The risks associated with the use of the Stock Exchange platform is stated below:

- Trading in the Units of the Scheme on the Stock Exchange may be halted because of the market conditions or for reasons in view of the Exchange Authorities or SEBI rendering trading in the Units of the Schemes inadvisable. In addition, trading of the Units of the Schemes is subject to trading halts caused by extraordinary market volatility and pursuant to the Stock Exchange's/market regulator's 'circuit filter' rules. There can be no assurance that the requirements of the concerned Stock Exchange necessary to maintain the listing of the units of the Scheme will remain unchanged.

- Unit holders may find it difficult or uneconomical to liquidate their investments at any particular time.

- Although the Units of the Scheme will be listed on the Stock Exchange, there can be no assurance that an active secondary market will be developed or be maintained.

- The Units of the Scheme may trade at a significant discount or premium to the NAV on the Stock Exchange. The price at which the Scheme is traded on the exchange will fluctuate in accordance with market supply and demand for the units of the Scheme as well as be affected by changes in NAV.

- Any changes in trading regulations by the Stock Exchange or SEBI among other things may also result in a wider premium/ discount to the NAV of the Scheme.

- The Trustee reserves the right to list the Units of the Scheme on any other recognized Stock Exchange in India, as may be deemed fit, in which case the investors may face risks related to an undeveloped market, delay in settlements etc.

- For Units held in Demat form, the records of the depository are final with respect to the number of units available to the credit of unit holder. Settlement of trades, repurchase of units by the Mutual Fund on the maturity date will depend upon the confirmations to be received from depository(ies) on which the Mutual Fund has no control.

B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME

The Scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the scheme. These conditions will be complied with immediately after the close of the NFO itself i.e. at the time of allotment. In case of non-fulfilment with the condition of minimum 20 investors, the scheme shall be wound up in accordance with Regulation 39 (2) (c) of SEBI (MF) Regulations automatically without any reference from SEBI. In case of non-fulfilment with the condition of 25% holding by a single investor on the date of allotment, the application to the extent of exposure in excess of the stipulated 25% limit would be liable to be rejected and the allotment would be effective only to the extent of 25% of the corpus collected. Consequently, such exposure over 25% limits will lead to refund within 5 Business Days of the date of closure of the New Fund Offer.

C. SPECIAL CONSIDERATIONS, if any

- Prospective investors should study this Scheme Information Document and Statement of Additional Information carefully in its entirety and should not construe the contents hereof as advice relating to legal, taxation, financial, investment or any other matters and are advised to consult their legal, tax, financial, investment and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming Units, before making a decision to invest/redeem/hold Units.

- Neither this SID, SAI nor the Units being offered have been registered in any jurisdiction outside India. The distribution of this SID or SAI in certain jurisdictions may be restricted or totally prohibited or subject to registration requirements and accordingly, persons who come into possession of this SID or SAI are required to inform themselves about and to observe any such restrictions and/ or legal compliance requirements, as may be applicable. This SID does not constitute an offer or solicitation to any person within such jurisdiction. The Trustee may compulsorily redeem any units held directly or beneficially in contravention of these prohibitions.

- It is the responsibility of any person in possession of this SID and of any person wishing to apply for Units pursuant to this SID to be informed of and to observe, all applicable laws and Regulations of such relevant jurisdiction.

- The AMC, Trustee or the Mutual Fund have not authorized any person to issue any advertisement or to give any information or to make any representations, either oral or written, other than that contained in this SID or the SAI or as provided by the AMC in connection with this offering. Prospective investors are advised not to rely upon any information or representation not incorporated in the SID or SAI or as provided by the AMC as having been authorized by the Mutual Fund, the AMC or the Trustee.

- Redemption due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any such tax consequences that may arise due to such Redemptions.

- The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the Scheme is wound up for the reasons and in the manner provided in SAI.

- The tax implications/provisions described in this Scheme Information Document and in the Statement of Additional Information are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advice received by the AMC regarding the law and practice currently in force in India as on the date of this SID and the investors should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will not undergo change. In view of the individual nature of tax consequences, each Unit holder is advised to consult his / her own professional tax advisor.

- The Mutual Fund may disclose details of the investor's account and transactions there under to those intermediaries whose stamp appears on the application form or who have been designated as such by the investor. In addition, the Mutual Fund may disclose such details to the bankers, as may be necessary for the purpose of effecting payments to the investor. The Fund may also disclose such details to regulatory and statutory authorities/bodies as may be required or may be necessary.

- The AMC or its Sponsor or its Shareholders or their affiliates/associates or group entities may, either directly or indirectly invest in this Scheme and/ or any other Schemes, present or future, and such investment could be substantial. However, the AMC shall not charge any Investment Management Fee on its investment in the scheme. Selling of substantial portion of such investment by these entities may have an adverse impact on the price of the Scheme at which the scheme is traded on the Stock Exchange. This may also affect the ability of the other Unit holders to sell their units.

- Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the scheme objectives will be achieved. Investors should study this Scheme Information Document & the Statement of Additional Information carefully before investing.

- It may be noted that no prior intimation/indication would be given to investors when the composition of asset allocation pattern of the Scheme undergoes changes within the permitted band as mentioned in this document.

- Although the Units of the Scheme are proposed to be listed on the Stock Exchange, the AMC and the Trustees will not be liable for any loss suffered by investors due to delay in listing of units of the Scheme on the Stock Exchange or due to connectivity problems with the depositories due to the occurrence of any event beyond their control.

- Pursuant to the provisions of Prevention of Money Laundering Act, 2002, the Rules issued thereunder and the guidelines / circulars issued by SEBI regarding the Anti-Money Laundering (AML) Laws, all intermediaries, including Mutual Funds, have to formulate and implement a client identification programme, verify and maintain the record of identity and address(es) of investors.

  If after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, or on failure to provide required documentation, information, etc. by the Unit holder the AMC shall have absolute discretion to report such suspicious transactions to FIU-IND (Financial Intelligence

Unit – India) and / or to freeze the folios of the investor(s), reject any application(s)/redemptions / allotment of Units and effect mandatory redemption of unit holdings of the investor(s) at the applicable NAV subject to payment of exit load, if any, in terms of the said communication sent by the AMC to the investor(s) in this regard.

For further details refer to the paragraph on ‘Prevention of Money Laundering and Know Your Client (‘KYC’) requirements’ in the SAI.

- **The Mutual Fund/AMC and its empanelled broker(s) has not given and shall not give any indicative portfolio and indicative yield in any communication, in any manner whatsoever. Investors are advised not to rely on any communication regarding indicative yield/portfolio with regard to the scheme. Investors are requested to study the terms of the offer carefully before investing in the Scheme, and to retain this SID and the SAI for future reference.**

- **The AMC/Mutual Fund will wind-up the Scheme, liquidate the Scheme portfolio and return the money to all the Investors (including those transacting through the Stock Exchange platform), when the NAV of the Direct Plan of the Scheme declared by the AMC/Mutual Fund meets the trigger level of ₹ 13/- per unit within the 3 year period. Investors dealing on the Stock Exchange may note that the price of the units on the Exchange may be at a premium/discount to the NAV declared by the AMC/Mutual Fund at the event of occurrence of the trigger level or even otherwise.**

- ***Foreign Account Tax Compliance Act (FATCA):***

The Foreign Account Tax Compliance Act (FATCA) is a United States Federal Law, aimed at prevention of tax evasion by US taxpayers through use of offshore accounts. The Government of India and the United States of America (US) have reached an agreement in substance on the terms of an Inter-Governmental Agreement (IGA) to implement FATCA. FATCA is designed to increase compliance by US taxpayers and is intended to bolster efforts to prevent tax evasion by the US taxpayers with offshore investments. Union KBC Mutual Fund (“the Fund”) / Union KBC Asset Management Company Private Limited (“the AMC”) is likely to be classified as a “Foreign Financial Institution” (FFI) under the FATCA provisions. FATCA requires enhancement of due diligence processes by the FFI so as to enable the FFI to identify US reportable accounts.

In accordance with the FATCA provisions, the Fund /the AMC would be required, from time to time, to undertake necessary due diligence process by collecting information/documentary evidence of the US/non-US status of its investors/ unit holders and identify US reportable accounts, and to disclose/report information (through itself or through its service providers), as far as may be legally permitted, about the holdings/investment returns pertaining to US reportable accounts to the US Internal Revenue Service (IRS) and/or such Indian authorities as may be specified under FATCA or other applicable laws or guidelines; and to carry out such other activities, as prescribed under FATCA or other applicable laws or guidelines, as amended from time to time. For further details in relation to FATCA, investors are requested to refer the SAI.

D. DEFINITIONS & ABBREVIATIONS

Definitions:

The following definitions/terms apply throughout this Document in addition to the definitions mentioned in the Statement of Additional Information unless the context requires otherwise:

Allotment Date	The date on which the units of Union KBC Trigger Fund - Series 2 are allotted to the successful applicants after the New Fund Offer.
Applicable NAV	The NAV applicable for purchase or redemption or switching of Units, based on the time of the Business Day on which the application is accepted.

	Being a Close-ended Scheme, units of the Scheme can be purchased during New Fund Offer period only. Since the scheme is proposed to be listed, interim redemptions will not be allowed in the Scheme. The Applicable NAV for this Scheme will be the NAV at which Units will be compulsorily redeemed on maturity of the Scheme.
AMFI Certified Stock Exchange Brokers	A person who is registered with Association of Mutual Funds in India (AMFI) as Mutual Fund Advisor and who has signed up with Union KBC Asset Management Company Private Limited and also registered with BSE & NSE as Participant.
Applicant	Applicant means a person who applies for allotment of units of Union KBC Trigger Fund - Series 2 in pursuance of the Scheme Information Document of the Scheme.
Application Supported by Blocked Amount or ASBA	ASBA is an application containing an authorization to a Self-Certified Syndicate Bank (SCSB) to block the application money in the bank account maintained with the SCSB, for subscribing to an issue.
Asset Management Company or Investment Manager or AMC	Union KBC Asset Management Company Private Limited incorporated under the provisions of the Companies Act, 1956 and approved by Securities and Exchange Board of India to act as the Investment Manager to the Scheme(s) of Union KBC Mutual Fund.
ARN Holder / AMFI Registered Distributors	Intermediary registered with AMFI to carry out the business of selling and distribution of mutual fund units and having AMFI Registration Number (ARN) allotted by AMFI.
Book Closure	The time during which the Asset Management Company would temporarily suspend the sale, redemption and switching of Units.
Beneficial Owner	As defined in the Depositories Act 1996 (22 of 1996) means a person whose name is recorded as such with a depository.
Business Day	A day other than: (i) Saturday and Sunday; or (ii) A day on which the banks in Mumbai and /or RBI are closed for business /clearing; or (iii) A day on which the National Stock Exchange of India Limited and/or the BSE Limited are closed; or (iv) A day which is a public and /or bank Holiday at an Investor Service Centre/Official Point of Acceptance where the application is received; or (v) A day on which Sale / Redemption / Switching of Units is suspended by the AMC; or (vi) A day on which normal business cannot be transacted due to storms, floods, bandhs, strikes or such other events as the AMC may specify from time to time. Further, the day(s) on which the money markets/debt markets are closed / not accessible, shall not be treated as Business Day(s).

	The AMC/Trustees reserves the right to declare any day as a Business Day or otherwise at any or all Investor Service Centers/Official Points of Acceptance of the Mutual Fund or its Registrar.
Business Hours	Presently 9.30 a.m. to 5.00 p.m. on any Business Day or such other time as may be applicable from time to time.
Collecting Bank	Branches of Banks authorized to receive application(s) for units, as mentioned in this document during the New Fund Offer period.
Custodian	A person who has been granted a Certificate of Registration to carry on the business of custodian of securities under the Securities and Exchange Board of India (Custodian of Securities) Regulations 1996, which for the time being is Citibank N.A.
Cut off time	In respect of subscriptions and redemptions received by the Scheme, it means the outer limit of timings within a particular day/ Business Day which are relevant for determination of the NAV/ related prices to be applied for a transaction.
Consolidated Account Statement or CAS	Consolidated Account Statement is a statement containing details relating to all the transactions across all mutual funds viz. purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan, and bonus transactions.
Day	Any day (including Saturday, Sunday and holiday) as per the English Calendar including a Non-business Day, unless otherwise specified.
Debt Instruments	Government securities, corporate debentures, bonds, promissory notes, money market instruments, pass-through certificates, asset backed securities/securitised debt and other possible similar securities.
Depository	A Depository as defined in the Depositories Act, 1996 and includes National Securities Depository Limited (NSDL) and Central Depository Services Limited (CDSL).
Depository Participant or DP	Depository Participant (DP) is an agent of the Depository who acts like an intermediary between the Depository and the investors. DP is an entity who is registered with SEBI to offer depository-related services.
Derivative	Derivative includes (i) a security derived from an equity Index, equity share, debt instrument, share, loan whether secured or unsecured, risk instrument or contract for differences or any other form of security; (ii) a contract which derives its value from the prices, or index of prices, or underlying securities.
Dividend	Income distributed by the Mutual Fund on the Units.
Electronic Fund Transfer/ EFT	Electronic Fund Transfer includes all the means of electronic transfer like Direct Credit / Debit, National Electronic Clearing System (NECS), RTGS, NEFT, Wire Transfer or such like modes as may be introduced by relevant authorities from time to time.
Entry Load	Entry Load means a one-time charge that the investor pays at

	the time of entry into the scheme. Presently, entry load cannot be charged by mutual fund schemes.
Equity Related Instruments	Equity Related Instruments includes convertible bonds and debentures, convertible preference shares, warrants carrying the right to obtain.
Exit Load	A charge paid by the investor at the time of exit from the scheme.
Fixed Income Securities	Debt Securities created and issued by, inter alia, Central Government, State Government, Local Authorities, Municipal Corporations, PSUs, Public Companies, Private Companies, Bodies Corporate, Special Purpose Vehicles (incorporated or otherwise) and any other entities, which yield at fixed rate by way of interest, premium, discount or a combination of any of them.
Foreign Institutional Investor (FII)	Foreign Institutional Investor, registered with SEBI under the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995, as amended from time to time.
Foreign Securities	ADRs / GDRs/ equity / debt securities of overseas companies listed on the recognized stock exchanges overseas or other securities as may be specified and permitted by SEBI and/or RBI from time to time.
Gilts or Government Securities	Securities created and issued by the Central Government and/or a State Government (including Treasury Bills) or Government Securities as defined in the Public Debt Act, 1944, as amended or re-enacted from time to time.
GOI	Government of India.
Holiday	Holiday means the day(s) on which the banks (including the Reserve Bank of India) are closed for business or clearing in Mumbai or their functioning is affected due to a strike / bandh call made at any part of the country or due to any other reason.
Investment Management Agreement	The agreement dated December 2, 2010 entered into between Union KBC Trustee Company Private Limited and Union KBC Asset Management Company Private Limited, as amended from time to time.
Investor	Any resident (person resident in India under the Foreign Exchange Management Act) or non-resident person (a person who is not a resident of India) whether an individual or not (legal entity), who is eligible to subscribe for Units under the laws of his/her/its/their state/country of incorporation, establishment, citizenship, residence or domicile and who has made an application for subscribing for Units under the Scheme.
Investor Service Centres /Customer Service Centres or CSCs	Investor Service Centres, as designated from time to time by the AMC, whether of the Registrar or AMC's own branches, being official points of acceptance, authorized to receive Application Forms for Purchase/ Redemption /Switch and other service requests/queries from investors/Unit Holders.
Money Market Instruments	Money Market Instruments as defined in Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as

	amended from time to time. Generally, money market instruments includes commercial papers, commercial bills, and treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, CBLO, certificate of deposit, usance bills and any other like instruments as specified by the Reserve Bank of India from time to time.
Mutual Fund	Union KBC Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882.
Net Asset Value or NAV	Net Asset Value per Unit of the Scheme (including Plans/options thereunder), calculated in the manner described in this Scheme Information Document or as may be prescribed by the SEBI (MF) Regulations from time to time.
Non-Resident Indian or NRI	A Non-Resident Indian or a Person of Indian Origin residing outside India.
Offer Document	This Scheme Information Document (SID) and Statement of Additional Information (SAI) (collectively).
Official Points of Acceptance	Places, as specified by AMC from time to time where application for Subscription / Redemption / Switch will be accepted on an on-going basis.
Ongoing Offer/Continuous Offer	Offer of units under the Scheme, when it becomes open-ended after the closure of its New Fund Offer Period. However, this being a close ended Scheme, the same is not applicable.
Person of Indian Origin	A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grandparents was a citizen of India by virtue of Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or person referred to in subclause (a) or (b).
Qualified Foreign Investor/QFI	Qualified Foreign Investor/QFI shall mean a person as may have been defined under the SEBI (Mutual Funds) Regulations, 1996 and SEBI circulars/amendments thereto.
Rating	Rating means an opinion regarding securities, expressed in the form of standard symbols or in any other standardized manner, assigned by a Credit Rating Agency and used by the issuer of such securities, to comply with any requirement of the SEBI (Credit Rating Agencies) Regulations, 1999.
Record Date	Shall be the date that will be considered for the purpose of determining the eligibility of the investors whose names appear in the Scheme's Unitholder's Register for receiving Dividend/ Bonus in accordance with the SEBI Regulations.
Reserve Bank of India or RBI	Reserve Bank of India, established under the Reserve Bank of India Act, 1934, (2 of 1934)
Registrar and Transfer Agents or Registrar or RTA	Computer Age Management Services Private Limited (CAMS), currently acting as Registrar to the Scheme, or any other Registrar appointed by the AMC from time to time.
Redemption or Repurchase	Redemption/Repurchase of Units of the Scheme as specified in the Scheme Information Document of the Scheme.
Regulatory Agency	GOI, SEBI, RBI or any other authority or agency entitled to issue

	or give any directions, instructions or guidelines to the Mutual Fund.
Repo	Sale of Government Securities/permitted corporate debt securities with simultaneous agreement to repurchase them at a later date.
Reverse Repo	Purchase of Government Securities/permitted corporate debt securities with simultaneous agreement to sell them at a later date.
Statement of Additional Information or SAI	The document issued by Union KBC Mutual Fund containing details of Union KBC Mutual Fund, its constitution, and certain tax, legal and general information, as amended from time to time. SAI is legally a part of the Scheme Information Document.
Sale or Subscription	Sale or allotment of Units to the Unit holder upon subscription by the Investor / Applicant under the Scheme.
Scheme	Union KBC Trigger Fund - Series 2
Scheme Information Document or SID	This document issued by Union KBC Mutual Fund, offering for subscription, units of Union KBC Trigger Fund - Series 2 [including Option(s) under each Plan].
SEBI	Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992.
SEBI (MF) Regulations or SEBI Regulations or Regulations	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended till date and re-enacted from time to time including notifications/circulars/guidelines issued thereunder, from time to time.
Securities	As defined in Securities Contract (Regulation) Act, 1956 & includes notes, bonds, debentures, debenture stock, warrants, etc., futures, options, derivatives, etc. or other transferable securities of a like nature in or of any incorporated company or other body corporate, Gilts / Government Securities, Mutual Fund Units, Money Market Instruments like Call Deposit, Commercial Paper, Treasury Bills, etc. and such other instruments as may be declared by GOI and / or SEBI and / or RBI and / or any other regulatory authority to be securities and rights or interest in securities.
Self-Certified Syndicate Bank or SCSB	Self-Certified Syndicate Bank/ SCSB means a bank registered with SEBI to offer the facility of applying through the ASBA process. ASBAs can be accepted only by SCSBs, whose names appear in the list of SCSBs as displayed by SEBI on its website at www.sebi.gov.in.
Short Selling	Short selling means selling a stock which the seller does not own at the time of trade.
Sponsors	Union Bank of India and KBC Participations Renta (collectively)
Switch	Redemption of a unit in any scheme (including the Plans/Options therein) of the Mutual Fund against purchase / allotment of a unit in another scheme (including the Plans/ Options therein) of the Mutual Fund, subject to completion of Lock-in Period, if any, of the units of the scheme(s) from where the units are being switched.

Stock Lending	Lending of securities to another person or entity for a fixed period of time, at a negotiated compensation in order to enhance returns of the portfolio.
Separate Trading of Registered Interest and Principal Securities (STRIPS)	Long-term notes and bonds divided into principal and interest paying components, which may be transferred and sold in smaller denomination securities.
Trust Deed / Deed of Trust	The Trust Deed dated December 01, 2010 made by and between the Sponsors and Union KBC Trustee Company Private Limited, as amended from time to time, thereby establishing an irrevocable trust, called Union KBC Mutual Fund.
Trustee or Trustee Company	Union KBC Trustee Company Private Limited incorporated under the provisions of the Companies Act, 1956 and approved by SEBI to act as the Trustee to the Schemes of the Mutual Fund.
Unit	The interest of the Unit holder which consists of each Unit representing one undivided share in the assets of the Scheme.
Unit holder	A person holding Unit(s) in the Scheme offered under this Document.

Abbreviations:

AMC	Asset Management Company i.e. Union KBC Asset Management Company Private Limited	NRI	Non-Resident Indian
AMFI	Association of Mutual Funds in India	NRO	Non Resident Ordinary
ASBA	Application Supported by Blocked Amount	NSDL	National Securities Depository Limited
BSE	BSE Limited (Formerly known as Bombay Stock Exchange Ltd).	NSE	National Stock Exchange of India Limited.
CAMS	Computer Age Management Services Private Limited	OTC	Over The Counter
CBLO	Collateralised Borrowing and Lending Obligation	PAN	Permanent Account Number
CDSL	Central Depository Services (India) Limited	PIO	Person of Indian Origin
CSC	Customer Service Centre	PMLA	Prevention of Money Laundering Act, 2002
DFI	Development Finance Institution	POS	Points of Service
ECS	Electronic Clearing System	PSU	Public Sector Undertaking
EFT	Electronic Funds Transfer	RBI	Reserve Bank of India
FCNR	Foreign Currency Non Resident	RTGS	Real Time Gross Settlement
FI	Financial Institution	SAI	Statement of Additional Information
FII	Foreign Institutional Investor	SCBs	Scheduled Commercial Banks
FIMMDA	Fixed Income Money Market & Derivatives Dealers Association	SDL	State Development Loans
FIU-IND	Financial Intelligence Unit – India	SEBI	Securities and Exchange Board of India
GOI	Government of India	SID	Scheme Information Document
G-Sec	Government Securities	SIP	Systematic Investment Plan
HUF	Hindu Undivided Family	STP	Systematic Transfer Plan

IMA	Investment Management Agreement	STT	Securities Transaction Tax
IPO	Initial Public Offering	SWP	Systematic Withdrawal Plan
KYC	Know Your Client	T-Bills	Treasury Bills
KRA	Know Your Client Registration Agency	TIPS	Treasury Inflation Protection Securities
DRF	Demat Request Form	DP	Depository Participant
CCIL	The Clearing Corporation of India Limited	NDS	Negotiated Dealing System
NAV	Net Asset Value	NECS	National Electronic Clearing System
NEFT	National Electronic Funds Transfer	NFO	New Fund Offer
NRE	Non Resident External		

Interpretation:
For all purposes of this Scheme Information Document, except as otherwise expressly provided or unless the context otherwise requires:

1. All references to the masculine shall include the feminine and all references, to the singular shall include the plural and vice-versa. All references to Unit holders whether masculine or feminine include references to non-individuals unless repugnant to the context thereof.

2. All references to "₹" refer to Indian Rupees and "dollars" or "$" refer to United States Dollars. A "crore" means "ten million" and a "lakh" means a "hundred thousand".

3. All references to timings relate to Indian Standard Time (IST).

4. Any reference to any statute or statutory provision shall be construed as including a reference to any statutory modifications or re-enactment therein from time to time.

5. Headings are for ease of reference only and shall not affect the construction or interpretation of this Document.

E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

It is confirmed that:

(i) The draft Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.

(ii) All legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.

(iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed scheme.

(iv) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

Place: Mumbai
Date: January 02, 2015

Signed:
Name: **Padmaja Shirke**
Designation: **Head- Compliance, Legal & Risk Management**

Note: The aforesaid Due Diligence Certificate dated January 02, 2015 has been submitted to the Securities and Exchange Board of India on January 02, 2015.

II. INFORMATION ABOUT THE SCHEME

A. NAME, TYPE & MATURITY OF THE SCHEME

"Union KBC Trigger Fund - Series 2" is a Close-ended Equity Scheme**.**

The Scheme will mature in any of the below mentioned scenarios, whichever occurs first:

- 3 years from the date of allotment including the date of allotment;

  OR

- Whenever the NAV of the Direct Plan of the Scheme crosses ₹13/- per unit (Trigger/Trigger level*) within the 3 year period, the fund manager will wind-up the scheme on the 10^{th} business day and return the money to the investors of both Plans. However, the actual return of the respective Plans under the Scheme on maturity may be below or above the trigger level i.e. NAV of the Direct Plan of the Scheme crossing ₹13/- per unit depending on the equity market movements from the date of the NAV meeting the trigger level till the final date of the maturity**during which the fund manager liquidates the entire portfolio.

*<u>**Trigger/Trigger level Feature in this Scheme**</u>: The Scheme has an inbuilt profit booking discipline, to enable the investors to realise their profits at a pre-defined level. In the event that the NAV of the Direct Plan of the scheme crosses Rs. 13/- per unit within the 3 year period, the Scheme will automatically be liquidated and the proceeds will be returned to the investors of both the Plans.

****<u>Note</u>:** The final maturity date for the Scheme in the event the NAV of the Direct Plan of the Scheme meeting the Trigger level would be the 10^{th} business day from date of NAV meeting the Trigger level and such date would be publicly notified by the AMC after the occurrence of the Trigger.

<u>Illustration to explain the concept of maturity and applicable NAV at maturity:</u>

i. Suppose the units were allotted at Rs.10 on 1^{st} April 2013. The NAV of the Direct Plan of the Scheme crosses Rs.13 on 1^{st} January, 2015. The scheme will mature on the 10^{th} working day from 1^{st} January, 2015. If the NAV of Direct Plan of the Scheme fluctuates to Rs.13.5 and Regular Plan to Rs. 13.4 on the date of maturity (due to market movements and interest accrual between 1^{st} January, 2015 to the date of maturity), the units shall be redeemed at the NAV of respective Plans i.e. Rs.13.5 per unit for Direct Plan and Rs. 13.4 of Regular Plan.

ii. Suppose the units were allotted at Rs.10 on 1^{st} April 2013. The NAV of Direct Plan of the Scheme crosses Rs.13 on 1^{st} January, 2015. The scheme will mature on the 10^{th} working day from 1^{st} January, 2015. If the NAV of Direct Plan of the Scheme fluctuates to Rs.12.5 and Regular Plan to Rs. 12.4 on the date of maturity (due to market movements between 1^{st} January, 2015 to the date of maturity), the units shall be redeemed at the NAV of respective Plans i.e. Rs.12.5 per unit for Direct Plan and Rs. 12.4 of Regular Plan.

iii. Suppose the units were allotted at Rs.10 on 1^{st} April 2013. The NAV of the Direct Plan of the Scheme crosses Rs.13 on 1^{st} January, 2015. The NAV of Regular Plan of the Scheme is Rs. 12.92 on 1^{st} January, 2015. The scheme will mature on the 10^{th} working day from 1^{st} January, 2015 eventhough the NAV of Regular Plan may be below Rs. 13. If the NAV of Direct Plan of the Scheme fluctuates to Rs.12.5 and Regular Plan to Rs. 12.4 on the date of maturity (due to market movements between 1^{st} January, 2015 to the date of maturity), the units shall be redeemed at the NAV of respective Plans i.e. Rs.12.5 per unit for Direct Plan and Rs. 12.4 of Regular Plan.

iv. Suppose the units were allotted at Rs.10 on 1^{st} April 2013. The Direct Plan NAV does not cross Rs.13 within 3 years of 1^{st} April, 2013. The scheme will mature on completion of three years i.e. on 31^{st} March 2016 at the per unit NAV value prevalent on 31^{st} March 2016 of the respective Plans.

If the maturity date falls on a non-business day, then the maturity date shall be the next Business Day.

B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME?

The investment objective of the scheme is to seek to generate capital appreciation by investing in a portfolio of Equity and Equity related securities, predominantly constituted of Companies in S&P BSE 200 Index**.

However, there is no assurance that the investment objective of the scheme will be realized and the Scheme does not assure or guarantee any returns.

*** **Note**: For the detailed Benchmark disclaimer please refer to Section 'Highlights/Summary of the Scheme' and sub-section 'How will the Scheme Benchmark its Performance?' under Section 'Information about the Scheme' in this document.*

C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

Under normal circumstances, the asset allocation pattern will be as follows:

Instruments	Indicative Asset Allocation (% of total assets)		Risk Profile
	Minimum	Maximum	
Equity and Equity related instruments constituted of Companies in S&P BSE 200 Index**	80%	100%	High
Debt, Money Market instruments, Cash and equivalent.	0%	20%	Low

*** **Note**: For the detailed Benchmark disclaimer please refer to Section 'Highlights/Summary of the Scheme' and sub-section 'How will the Scheme Benchmark its Performance?' under Section 'Information about the Scheme' in this document.*

The Scheme does not intend to invest in Securitized Debt (including Pass Through Certificates), Debt Derivatives, Repo/ Reverse Repo in corporate debt securities, overseas/foreign securities.

Further, the Scheme does not intend to engage in stock/securities lending and short selling.

Investment in Equity Derivative instruments will not exceed 50% of the net assets of the Scheme. The Scheme may use equity derivatives for such purposes as maybe permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time.

In accordance with SEBI Circular No. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010, the cumulative gross exposure to equity, debt and derivative positions will not exceed 100% of the net assets of the Scheme. For further details, please refer to Point viz. "*Limitations and Restrictions for investments in Derivatives*" under the heading "*What are the Investment Restrictions?*" under Section II further in this document.

Pending deployment of funds of the Scheme in securities in terms of the investment objective, the AMC may park the funds of the Scheme in short term deposits of Scheduled Commercial Banks, subject to the Guidelines issued by SEBI vide its circular dated April 16, 2007, as amended from time to time.

At all times the portfolio will adhere to the overall investment objectives of the Scheme.

Change in Investment Pattern

The Scheme may review the above pattern of investments based on views on the capital markets, interest rates and asset liability management needs. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme. Subject to the Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations, legislative amendments and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute. These proportions can vary substantially depending upon the perception of the fund manager; the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and for defensive considerations only. In case of deviation, the portfolio would be rebalanced within 30 days from the date of deviation. In case the same is not aligned to the above asset allocation pattern within 30 days, justification shall be provided to the

Investment Committee of the AMC and reasons for the same shall be recorded in writing. The Investment committee shall then decide on the course of action.

COMPARISON WITH EXISTING SCHEMES:
The existing products of Union KBC Mutual Fund are either open ended Debt, Liquid, Hybrid, Equity schemes or close ended Capital Protection Oriented Schemes, hence, the 'Close Ended Equity Scheme' under consideration cannot be compared with any other existing schemes of the Fund.

D. WHERE WILL THE SCHEME INVEST?

The corpus of the scheme will be invested in Equity and Equity related instruments constituted of Companies **in S&P BSE 200 Index****, Debt and Money market instruments and Schemes of mutual funds and short term deposits which will include but are not limited to the following:

*** **Note**: For the detailed Benchmark disclaimer please refer to Section 'Highlights/Summary of the Scheme' and sub-section 'How will the Scheme Benchmark its Performance?' under Section 'Information about the Scheme' in this document.*

INVESTMENT IN EQUITY AND EQUITY RELATED INSTRUMENTS:

Equity and Equity related instruments include, but are not limited to:

i. Equity Warrants and Convertible Instruments

ii. Fully Convertible debentures, Debentures, Partly Convertible Debentures, unlisted securities, initial public offerings, private placements etc.

iii. Equity Derivatives

Futures:

A futures contract is an exchange traded, standardised contract between the buyer and the seller for the purchase and sale of a particular asset at a specific price on a specific future date. The price at which the underlying asset would change hands in the future is agreed upon at the time of entering into the contract. The actual purchase or sale of the underlying asset involving payment of cash and delivery of the instrument does not take place until the contracted date of delivery. A futures contract involves an obligation on both the parties to fulfill the terms of the contract. Currently, futures contracts have a maximum expiration cycle of 3-months. A futures contract on the stock market index gives its owner the right and obligation to buy or sell the portfolio of stocks characterized by the index. Stock index futures are cash settled; there is no delivery of the underlying stocks.

Options:

An option is a contract which provides the buyer of the option (also called the holder) the right, without the obligation, to buy or sell a specified asset at an agreed price on or upto a particular date. For acquiring this right the buyer has to pay a premium to the seller. The seller of the option (known as writer of the option) on the other hand has the obligation to buy or sell that specified asset at the agreed price. An option contract may be of two kinds, viz., a call option or a put option. An option that provides the buyer the right to buy is a call option whereas an option that provides the buyer the right to sell is a put option. Options are of two types, viz., European and American. In a European option, the holder of the option can only exercise his right on the date of expiration. In an American option, he can exercise this right anytime between the purchase date and the expiration date. Pursuant to SEBI circular - Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010, the Scheme shall not write options or purchase instruments with embedded written options.

iv. Any other securities / instruments as may be permitted by SEBI from time to time.

INVESTMENT IN DEBT AND MONEY MARKET INSTRUMENTS:

A brief description on the different types of debt instruments is stated below:

I. **Securities created and issued by the Central and State Governments:** Securities created and issued by the Central and State Governments as may be permitted by RBI, securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills). State Government Securities (popularly known as State Development Loans or SDLs) are issued by the respective State Government in co-ordination with the RBI.

II. Debt instruments issued by Domestic Government Agencies and statutory bodies, which may or may not carry a Central / State Government guarantee.

III. Corporate Bonds of public sector or private sector undertakings.

IV. Corporate debt and securities (of both public and private sector undertakings) including Bonds, Debentures, Notes, Strips, etc.

V. Debt instruments (both public and private sector) issued by Banks / Development Financial Institutions.

VI. **Non-convertible debentures and bonds**: Non-convertible debentures as well as bonds are securities issued by companies / institutions promoted / owned by the Central or State Governments and statutory bodies which may or may not carry a Central/State Government guarantee, public and private sector banks, all India Financial Institutions and Private Sector Companies. These instruments may be secured or unsecured against the assets of the Company and generally issued to meet the short term and long term fund requirements. The Scheme may also invest in the non-convertible part of convertible debt securities.

VII. **Money Market Instruments:** Money Market Instruments permitted by SEBI including alternative investments for the call money market as may be provided by RBI to meet the liquidity requirements. A brief description of Money Market Instruments are provided below:

- **Certificate of Deposits (CDs)**: Certificate of Deposit (CD) is a negotiable money market instrument issued by Scheduled Commercial Banks (SCBs) and select All India Financial Institutions (FIs) that have been permitted by the RBI to raise short term resources. The maturity period of CDs issued by the SCBs is between 7 days to 1 year, whereas, in case of FIs, maturity is 1 year to 3 years from the date of issue. CDs also are issued at a discount to face value and can be traded in secondary market.

- **Collateralized Borrowing & Lending Obligations (CBLO)**: Collateralized Borrowing and Lending Obligations (CBLO) is a money market instrument that enables entities to borrow and lend against sovereign collateral security. The maturity ranges from 1 day to 90 days and can also be made available up to 1 year. Central Government securities including Treasury Bills are eligible securities that can be used as collateral for borrowing through CBLO.

- **Commercial Papers (CPs):** Commercial Paper (CP) is an unsecured negotiable money market instrument issued in the form of a promissory note, generally issued by the corporates, primary dealers and All India Financial Institutions as an alternative source of short term borrowings. CP is traded in secondary market and can be freely bought and sold before maturity. CP can be issued for maturities between a minimum of 15 days and a maximum up to 1 year from the date of issue.

- **Repo/ Reverse Repo**: Repo (Repurchase Agreement) or Reverse Repo is a transaction in which two parties agree to sell and purchase the same security with an agreement to purchase or sell the same security at a mutually decided future date and price. The transaction results in collateralized borrowing or lending of funds. Presently in India, Central Government Securities, State Government securities, T-Bills and permitted corporate debt securities are eligible for Repo/Reverse Repo. However, the Scheme does not intend to participate in Repo/Reverse Repo transactions in corporate debt securities.

- **Treasury Bill (T-Bill):** Treasury Bills (T-Bills) are issued by the Government of India or State Governments to meet their short term borrowing requirements. T-Bills are issued for maturities of 91 days, 182 days and 364 days. T-Bills are issued at a discount and for a fixed period.

INVESTMENT IN SHORT TERM DEPOSITS

Pending deployment of funds and as per the investment objective of the Scheme, the funds may be parked in short term deposits of Scheduled Commercial Banks, subject to guidelines and limits specified by SEBI vide its circular dated April 16, 2007, as amended from time to time.

The aforementioned securities may be acquired through initial public offering (IPOs), secondary market, private placement, rights offers, negotiated deals. Further investments in debentures, bonds and other fixed income securities will be in instruments which have been assigned investment grade rating by the Credit Rating Agencies.

Investment in unrated debt instruments shall be subject to complying with the provisions of the Regulations and within the limit as specified in Schedule VII to the Regulations.

The securities / instruments mentioned above and such other securities the Scheme is permitted to invest in could be listed, unlisted, privately placed, secured, unsecured, rated and of any maturity subject to investment limits specified under sub-section I of Section II of this Document.

Pursuant to SEBI Circular No. MFD/CIR/9/120/2000 dated November 24, 2000; the AMC may constitute Committee(s) to approve proposals for investments in unrated debt instruments. The AMC Board and the Trustee shall approve the detailed parameters for such investments. However, in case any unrated debt security does not fall under the parameters, the prior approval of the Board of AMC and Trustee shall be sought.

INVESTMENT IN UNITS OF MUTUAL FUND SCHEMES

The Scheme may invest in Debt and Liquid schemes managed by the AMC or in the schemes of any other mutual funds without charging any fees, in conformity with the investment objective of the Scheme and in terms of the prevailing SEBI (MF) Regulations. Provided that aggregate inter-scheme investment made by all schemes under the same management or in the schemes under the management of any other Mutual Fund/Asset Management Company shall not exceed 5% (or such other permitted limit), of the Net Asset Value of the Mutual Fund.

For applicable regulatory investment limits please refer paragraph under the section on "*Investment Restrictions*" further in this document.

Details of various derivative strategies/examples of use of derivatives have been provided under the section "*Trading in Derivatives*" further in this document.

The Fund Manager reserves the right to invest in such securities as maybe permitted from time to time and which are in line with the investment objectives of the Scheme.

E. WHAT ARE THE INVESTMENT STRATEGIES?

The investment team will follow an active management strategy to manage the assets of the Union KBC Trigger Fund -Series 2.

Union KBC Trigger Fund - Series 2 will follow a bottom up approach for stock selection.

Primarily Union KBC Trigger Fund - Series 2 will invest in listed Equity and Equity related instruments. The listed Equity will include the constituents of S&P BSE 200 Index**. The Fund may invest in Debt and Money market instruments for tactical reasons and/or rebalancing the portfolio.

The portfolio will be liquidated in any of the below mentioned scenarios whichever occurs first:

- 3 years from the date of allotment including the date of allotment;

OR

- Whenever the NAV of the Direct Plan of the Scheme crosses ₹ 13/- per unit within the 3 year period, the fund manager will wind-up the scheme on the 10^{th} business day and return the money to the investors of both Plans.

*** **Note**: For the detailed Benchmark disclaimer please refer to Section 'Highlights/Summary of the Scheme' and sub-section 'How will the Scheme Benchmark its Performance?' under Section 'Information about the Scheme' in this document.*

TRADING IN DERIVATIVES:

The scheme intends to use derivatives as may be permitted under the Regulations from time to time. The same shall be within the permissible limit prescribed by SEBI (Mutual Fund) Regulations from time to time.

Derivative transactions that can be undertaken by the Scheme include a wide range of instruments, including, but not limited to

- Futures
- Options
- Any other instrument, as may be regulatorily permitted

Derivatives can be either exchange traded or can be Over the Counter (OTC). Exchange traded derivatives are listed and traded on Stock Exchanges whereas OTC derivative transactions are generally structured between two counterparties. However, the Scheme would only invest in Exchange Traded Equity Derivatives.

DERIVATIVES STRATEGY:

Equity Derivatives Strategy:

INDEX FUTURES

Index Futures have been introduced by BSE and NSE and three futures of 1 month, 2 months, and 3 months are presently traded on these exchanges. These futures expire on the last working Thursday of the respective months. The Index futures are cash settled and there is no delivery of the underlying stock. The Profitability of the Index / Stock Future as compared to underlying individual securities / security will inter-alia depend on:

- Carrying Cost
- Interest available on surplus funds
- Transaction Costs
- Cost Associated with rolling over of the futures trade, if applicable
- Liquidity in the markets etc.

Strategies that employ index futures and their objectives:

The fund has an existing equity portion invested in a basket of stocks. In case the fund manager has a view that the equity markets are headed downwards, the fund can hedge the exposure to equity either fully or partially by initiating sell futures positions in the index. A long position can be initiated by the fund by buying futures positions in the index against the available cash and permissible equivalents. The extent to which this can be done is determined by existing guidelines.

Risk associated with this strategy:

1. Lack of opportunities available in the market
2. Inability of the derivatives to correlate perfectly with underlying indices
3. Execution risk, whereby the rates seen on the screen may not be the rates at which the ultimate execution takes place.

Illustration:

An example of typical future trade and associated cost as compared to purchasing the underlying index stocks is illustrated below:

If the Nifty (Index) was 5850 at the beginning of a month and the quotes for the three futures were as under:

Month	Bid Price	Offer Price
1	5880	5885
2	5900	5915
3	5910	5930

The Fund can make an actual purchase of the stocks in the Index at the Index level of 5850 or buy one month future at the offer price of 5885 as illustrated above. The cost of employing both the strategies is illustrated below:

Particulars	**Index Future**	**Actual Purchase of Stocks**
Index at the beginning of the month	5850	5850
Price of 1 Month Future	5885	
A. Execution Cost: Carry and other Index Future costs (5885 – 5850)	35	Nil
B. Brokerage Cost: Assumed at 0.20% for Index Future and 0.30% for spot Stocks (0.20% of 5885) (0.30% of 5850)	11.77	17.55
C. Return on Surplus Funds left after paying margin (assumed 10% return on the remaining 90% of the funds left after paying 10% margin) (10%*5850*90%*30 days/365)	43.27	Nil
Total Cost (A+B-C)	**3.5**	**17.55**

Now if on the date of expiry the Index closes at 5900, then the strategy of purchasing one month future would yield a gain of ₹46.5 (5900-5850-3.5) while the purchase of the underlying securities would result in a gain of ₹32.45 (5900-5850-17.55).

STOCK FUTURES:

Individual stock futures are also available in the Indian Equity Markets. Stock futures trade either at a premium or at discount to the spot prices; the level of premium generally reflects the cost of carry. Stock specific issues may have a bearing on futures as speculators may find futures as a cost-effective way of executing their view on the stock. However, such executions usually increase the premium/discount to the spot significantly, thereby giving rise to arbitrage opportunities for a fund.

Strategies that employ stock specific futures and their objectives:

(a) Selling spot and buying future: In case the fund holds the stock of a company at say ₹ 1000 while in the futures market it trades at a discount to the spot price say at ₹ 980 then the fund may sell the stock and buy the futures. On the date of expiry of the stock future, the fund may reverse the transactions (i.e. Buying at Spot & Selling futures) and earn a risk-free ₹ 20/- (2% absolute) on its holdings. As this can be without any dilution of the view of the fund on the underlying stock the fund can still benefit from any movement of the price in the northward direction, i.e. if on the date of expiry of the futures, if the stock trades at 1100 which would be the price of the futures too, the fund will have a benefit of ₹ 100/- whereby the fund gets the 10% upside movement together with the 2% benefit on the arbitrage, and thus getting a total return of 12%.

Risk associated with this strategy:

- Lack of opportunities available in the market
- Risk of mispricing or improper valuation
- Inability of the derivatives to correlate perfectly with underlying security
- Execution risk, whereby the rates seen on the screen may not be the rates at which the ultimate execution takes place.

(b) **Buying spot and selling future:** Where the stock of a company is trading in the spot market at ₹ 1000 while the futures trades at ₹1020/- in the futures market then fund may buy the stock at spot and sell in the futures market thereby earning ₹ 20. In case of adequacy of cash with the fund, this strategy may be used to enhance returns of the Scheme which was otherwise sitting on cash.

Risk associated with this strategy:

• Lack of opportunities available in the market
• Risk of mispricing or improper valuation
• Inability of the derivatives to correlate perfectly with underlying security
• Execution risk, whereby the rates seen on the screen may not be the rates at which the ultimate execution takes place.

(c) **Buying stock future**: Where the scheme wants to initiate a long position in a stock whose spot price is at say, ₹1000 and futures is at ₹ 980, then the fund may just buy the futures contract instead of the spot thereby benefiting from a lower cost.

Risk associated with this strategy:

• Lack of opportunities available in the market
• Risk of mispricing or improper valuation
• Inability of the derivatives to correlate perfectly with underlying security
• Execution risk, whereby the rates seen on the screen may not be the rates at which the ultimate execution takes place.

OPTIONS:

Option contracts are of two types - Call and Put; the former being the right, but not obligation, to purchase a prescribed number of shares at a specified price before or on a specific expiration date and the latter being the right, but not obligation, to sell a prescribed number of shares at a specified price before or on a specific expiration date. The price at which the shares are contracted to be purchased or sold is called the strike price. Options that can be exercised on or before the expiration date are called American Options, while those that can be exercised only on the expiration date are called European Options. Option contracts are designated by the type of option, name of the underlying, expiry month and the strike price. Thus, options can be used to earn less volatile returns, earn the premium or use for hedging purposes etc.

Strategies that use Options and the objectives of such strategies:

(a) **Call Option (Buy):** The fund buys a call option at the strike price of say ₹1000 and pays a premium of say ₹ 50, the fund would earn profits if the market price of the stock at the time of expiry of the option is more than ₹ 1050 being the total of the strike price and the premium thereon. If on the date of expiry of the option the stock price is below ₹ 1000, the fund will not exercise the option while it loses the premium of ₹ 50.

Risk associated with this strategy:

• Lack of opportunities available in the market.

• Inability of the derivatives to correlate perfectly with underlying security.

• Execution risk, whereby the rates seen on the screen may not be the rates at which the ultimate execution takes place.

(b) **Put Option (Buy):** The fund buys a Put Option at ₹ 1000 with the underlying security trading at ₹ 1000 by paying a premium of say ₹ 50. If the stock price goes down to ₹ 900, the fund would protect its downside and would only have to bear the premium of ₹ 50 instead of a loss of ₹ 100 whereas if the stock price moves up to say ₹ 1100 the fund may let the Option expire and forego the premium thereby capturing ₹ 100 upside in the underlying security held by the Fund.

Risk associated with this strategy:

• Lack of opportunities available in the market

• Inability of the derivatives to correlate perfectly with underlying security

• Execution risk, whereby the rates seen on the screen may not be the rates at which the ultimate execution takes place.

The above option positions can be initiated in both index based options as well as stock specific options.

The AMC retains the right to enter into such derivative transactions as may be permitted by the applicable regulations from time to time.

INVESTMENT PROCESS:

Investment Process for Equity and Equity related instruments:

- **Asset Allocation:** Based on the macro-economic outlook and the macro-research, the Fund manager shall take a call on the asset allocation in terms of Cash, Equities and Equity derivatives within the permissible limits for the fund.

- **Individual Securities Selection:** Research forms a very important part of the portfolio creation process and superior performance comes from superior security selection based on research capabilities. The Research Analysts would look at the following factors while analysing the companies in the investible universe:

Quantitative Factors

- Financial strength
- Profit Margin
- Sales growth
- Return On Capital Employed
- Valuation

Qualitative Factors

- Business of the company and brief history
- Management and promoters
- Product profile
- Customer/market for the products
- Business risk
- Corporate governance

Market Factors

- Avg. daily volumes, market capitalization, Shareholding pattern/free floats etc.

- **Portfolio Creation:** In creating the portfolio, the fund manager shall look at various factors like the suitability of the security for the portfolio, which shall include the riskiness of the security, the growth prospects, the volume, free float, market capitalization, the sector to which the security belongs etc. before allocating a desired weight to the security. The fund manager will also consider elements of sector allocation (versus benchmark) when constructing the portfolio, however this fund is primarily following a bottom-up stock selection strategy.

- **Sector Allocation:** The sector allocation shall be decided based on the macro factors and the attractiveness of the various sectors and also considering the composition of the various sectors within the benchmark.

- **Portfolio Performance Review:** The investment and the risk team would review the performance of the portfolio and the portfolio composition and accordingly re-balance the portfolio to bring it in line with the desired characteristics.

Investment Process for Debt and Money market instruments:

The Fund Manager shall take a view on the broad direction of the markets including interest rate outlook. The Credit Analyst along with the Fund Manager shall have the responsibility of individual security analysis, while the dealers shall execute the trading mandates with a view to obtaining the best execution in terms of price and quantity.

o The Fund Manager, while buying / selling securities for the Scheme shall take into account the following main factors:

- Interest Rate Outlook
- Compliance with SEBI Guidelines
- Risk Management Guidelines
- Yield to Maturity of the instrument
- Yield curve analysis
- Liquidity of the instrument
- Credit Rating
- Credit spreads

o **Credit Research and Monitoring of Money Market and Debt Instruments:**

The investment team will look at each issue in detail; the following broad framework shall help the team in managing the funds. Following are the key aspects of the process:

- Creation and Maintenance of an Investment Universe
- In-house credit appraisal
- Tier system of monitoring
- Exposure Norms

RISK CONTROL:

The asset allocation of the Scheme will be steadily monitored and it shall be ensured that investments are made in accordance with the scheme objective and within the regulatory and internal investment restrictions prescribed from time to time.

A detailed process has been designed to identify, measure, monitor and manage portfolio risk.

Some of the risks and the corresponding risk mitigating strategies are listed below:

Risk	Risk mitigation strategy
Market Risk The scheme is vulnerable to price fluctuations and volatility changes, which could have a material impact on the overall returns of the scheme.	Endeavour to have a well-diversified portfolio of good companies with the ability to use cash/derivatives for hedging.
Business Risk Risk related to uncertainty of income caused by the nature of a company's business and having an impact on price fluctuations.	Portfolio companies carefully selected to include those with perceived good quality of earnings.
Derivatives Risk Various inherent risks arising as a consequence of investing in derivatives.	Continuous monitoring of the derivatives positions and strictly adheres to the regulations.

Concentration Risk Risk arising due to over exposure to few securities/issuers/sectors	Ensuring diversification by investing across the spectrum of securities/issuers/sectors.
Liquidity Risk Risk associated with saleability of portfolio securities	Monitor the portfolio liquidity periodically.
Interest rate risk Security price volatility due to movements in interest rate	Control portfolio duration and periodically evaluate the portfolio structure with respect to existing interest rate scenario.
Credit Risk Risk that the debt issuer may default on interest and/or principal payment obligations.	Investment universe carefully defined to include issuers with high credit quality; critical evaluation of credit profile of issuers on an on-going basis.
Performance Risk Risk arising due to changes in factors affecting markets.	Endeavour to have a well-diversified portfolio of good companies, carefully selected to include those with perceived good quality of earnings.
Enterprise Risk Risk arising from execution of the company's business functions. As such, it is a very broad concept including e.g. fraud risks, legal risks, physical or environmental risks, etc.	Policies and procedures to identify the risks, measure, monitor and control the same.

PORTFOLIO TURNOVER:

The scheme being a close ended scheme, there will be no further subscriptions and redemptions after the NFO period; hence, the portfolio turnover of the scheme will be lower when compared to an open ended Equity scheme. However, being an actively managed scheme, trading opportunities could be exploited by the fund manager to optimise returns for the scheme, which could result in increase in portfolio turnover. The Fund manager would also be required to rebalance the portfolio in line with the asset allocation and the investment objectives. The portfolio will be managed taking into account the associated risks perceived / expected so as to minimise risks by using appropriate risk management techniques. All of these could result in increase in portfolio turnover. There may be an increase in transaction cost such as brokerage paid if trading is done frequently. However, the cost would be negligible as compared to the total expenses of the Scheme. Frequent trading may increase the profits which could offset the increase in costs. The Fund Manager will endeavour to optimise portfolio turnover to maximise gains and minimise risks keeping in mind the costs associated with it. However, it is difficult to estimate with reasonable measure of accuracy, the likely turnover in the portfolio of the scheme. The scheme has no specific target relating to portfolio turnover.

F. FUNDAMENTAL ATTRIBUTES

Following are the Fundamental Attributes of the Scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

(i) Type of a Scheme

A Close-ended Equity Scheme.

(ii) Investment Objective

Main Objective:

The investment objective of the scheme is to seek to generate capital appreciation by investing in a portfolio of equity and equity related securities, predominantly constituted of Companies in S&P BSE 200 Index**.

However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

*** **Note**: For the detailed Benchmark disclaimer please refer to Section 'Highlights/Summary of the Scheme' and sub-section 'How will the Scheme Benchmark its Performance?' under Section 'Information about the Scheme' in this document.*

Investment Pattern:

The indicative portfolio break-up with minimum and maximum asset allocation is detailed in the section 'HOW WILL THE SCHEME ALLOCATE ITS ASSETS?' in this document. The fund manager reserves the right to alter the asset allocation for a short term period on defensive considerations.

(iii) Terms of Issue

- ***Liquidity provisions such as Listing, Repurchase, Redemption***:

  Listing - The Units of the Scheme are proposed to be listed on a recognized Stock Exchange(s) in India, as may be approved by the Trustee. For details, please refer to provision on 'Listing' in this document.

  Units of the scheme will be redeemed only on the maturity date (or immediately succeeding Business Day if the maturity date falls on a non-business day). For details, please refer provision on 'Redemption' in this document.

- ***Aggregate fees and expenses charged to the Scheme***:

  The aggregate fees and expenses charged to the Scheme will be in line with the limits defined in the SEBI (MF) Regulations as amended from time to time. The aggregate fee and expenses to be charged to the Scheme is detailed in Section IV of this document.

- ***Any safety net or guarantee provided***:

  The Scheme does not provide any safety net or guarantee nor does it provide any assurance regarding the realization of the investment objective of the scheme.

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustee shall ensure that no change in the fundamental attributes of the Scheme or the trust or fee and expenses payable or any other change which would modify the Scheme and affect the interests of Unit Holders is carried out unless:

- A written communication about the proposed change is sent to each Unit Holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and

- The Unit Holders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

However, changes / modifications to the Scheme made in order to comply with any subsequent change in Regulations or circulars issued by SEBI will not constitute change in fundamental attributes.

G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

The performance of the Scheme will be benchmarked with **S&P BSE 200 Index***.

Justification for use of benchmark

The Scheme intends to invest in a portfolio of instruments, the risk-return profile of which is best captured by S&P BSE 200 Index*. This benchmark shall provide the investor with an independent and representative comparison with fund portfolio.

Performance of the Scheme vis-à-vis the Benchmark and peers, if any, will be periodically discussed and reviewed by the Investment Committee of the AMC and Board of Directors of the AMC and Trustee Company in their respective meetings.

Disclaimer: The "Index" viz. “S&P BSE 200”, is a product of Asia Index Private Limited (AIPL), which is a joint venture of S&P Dow Jones Indices LLC or its affiliates (“SPDJI”) and BSE, and has been licensed for use by Union KBC Asset Management Company Private Limited. Standard & Poor’s® and S&P® are registered trademarks of Standard & Poor’s Financial Services LLC (“S&P”); BSE® is a registered trademark of BSE Limited (“BSE”); and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC (“Dow Jones”). © Asia Index Private Limited 2014. All rights reserved. Redistribution, reproduction and/or photocopying in whole or in part are prohibited without written permission of AIPL. For more information on any of AIPL’s indices please visit http://www.asiaindex.com/. None of AIPL, BSE, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors make any representation or warranty, express or implied, as to the ability of any index to accurately represent the asset class or market sector that it purports to represent and none of AIPL, BSE, S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC or their affiliates nor their third party licensors shall have any liability for any errors, omissions, or interruptions of any index or the data included therein.*

The Trustee reserves the right to change the benchmark for the evaluation of the performance of the Scheme from time to time, keeping in mind the investment objective of the Scheme and the appropriateness of the benchmark, subject to the Regulations and other prevalent guidelines.

H. WHO MANAGES THE SCHEME?

Name of the Fund Manager and Designation	Age	Educational Qualification	Experience	Other Schemes managed by the Fund Manager
Mr. Ashish Ranawade Chief Investment Officer	44 Years	Bachelor of Engineering (Electronics), Master of Management Studies (Finance)	Industry Experience: Over 20 years of experience in Investments. July 2010 to date with Union KBC Asset Management Company Private Limited as the Chief Investment Officer (CIO) with overall responsibility of Fund Management. April 2006 to July 2010 with UTI Asset Management Company Limited as Head of PMS with responsibilities of Portfolio Performance and Business Strategy. September 2005 to April 2006 with ING Investment Management (India)	• Union KBC Equity Fund • Union KBC Tax Saver Scheme • Union KBC Small and Midcap Fund • Co- Fund Manager of Union KBC Asset Allocation Fund- Moderate Plan. • Fund Manager of the equity portion

			Private Limited as Head of PMS with responsibilities of Portfolio Performance and Business Strategy. June 1994 to September 2005 with UTI Asset Management Company Limited in various capacities as Analyst, Fund Manager, Head of PMS with overall responsibilities of Portfolio Performance and Business Strategy.	of Union KBC Capital Protection Oriented Fund-Series 1, Union KBC Capital Protection Oriented Fund-Series 2, Union KBC Capital Protection Oriented Fund-Series 3, Union KBC Capital Protection Oriented Fund-Series 4 and Union KBC Capital Protection Oriented Fund-Series 5.

I. WHAT ARE THE INVESTMENT RESTRICTIONS?

Investment restrictions as contained in the SEBI (Mutual Funds) Regulations, 1996 specifically in the Seventh Schedule of the Regulations including any amendments thereto and SEBI circulars issued from time to time and as applicable to the Scheme are provided below:

1) The Mutual Fund under all its schemes shall not own more than 10% of any company's paid up capital carrying voting rights.

2) The Scheme shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities.

Provided further that the Mutual Fund may enter into Derivatives transactions in a recognized stock exchange, subject to the framework specified by SEBI.

Provided further that the sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the RBI in this regard.

3) The Scheme shall not invest more than 10% of its net assets in the equity shares or equity related instruments of any company.

4) The Scheme shall not invest more than 10% of its net assets in the unlisted equity shares or equity related instruments.

5) The Scheme shall not invest more than 15% of its NAV in debt instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorized to carry out such activities under the SEBI Act, 1992. Such investment limit may be extended to 20% of the NAV of the scheme with the prior approval of the Trustees and the Board of AMC.

Provided that such limit shall not be applicable for investments in Government Securities.

6) In case of investment in money market instruments, the Scheme shall not invest more than 30% of its net assets in Money Market Instruments issued by a single issuer. Provided that such limit shall not be applicable to investments in Government Securities, T-Bills and CBLOs.

7) The Scheme shall not invest more than 10% of its NAV in unrated debt instruments issued by a single issuer and the total investment in such instruments shall not exceed 25% of the NAV of the Scheme. All such investments shall be made with the prior approval of the Trustees and the Board of AMC.

8) The Scheme shall not make any investment in:

a) Any unlisted security of an associate or group company of the sponsor; or
b) Any security issued by way of private placement by an associate or group company of the sponsor; or
c) The listed securities of group companies of the sponsor which is in excess of 25 % of the net assets.

9) Transfer of investments from one Scheme to another Scheme in the same Mutual Fund shall be allowed only if,-

a) Such transfers are done at the prevailing market price for quoted instruments on a spot basis ("Spot basis" shall have the same meaning as specified by Stock Exchange for spot transactions);

b) The securities so transferred shall be in conformity with the investment objective of the Scheme to which such transfer has been made.

10) The Scheme may invest in other scheme under the same AMC or any other Mutual Fund without charging any fees, provided the aggregate inter-scheme investment made by all schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5 % of the Net Asset Value of the Mutual Fund. Provided that this clause shall not apply to any Fund of Funds scheme.

11) The Fund shall get the securities purchased / transferred in the name of the Fund on account of the concerned Scheme, wherever investments are intended to be of a long-term nature.

12) All the Scheme's investments will be in transferable securities or bank deposits or in money at call or any such facility provided by RBI in lieu of call.

13) Save as otherwise expressly provided under the Regulations, the Scheme shall not advance any loans for any purpose.

14) The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of repurchase/redemption of Units or payment of interest and/or Dividend to the Unit holder.

The Fund shall not borrow more than 20% of the net assets of the Scheme and the duration of the borrowing shall not exceed a period of 6 months.

15) The scheme shall not make any investment in a Fund of Funds scheme.

16) Pending deployment of the funds of the Scheme in securities in terms of the investment objective of the Scheme, the Mutual Fund may park the funds of the Scheme in short term deposits of scheduled commercial banks, subject to the following guidelines issued by SEBI vide its circular dated April 16, 2007 as may be amended from time to time:

i. "Short Term" for such parking of funds by the Scheme shall be treated as a period not exceeding 91 days. Such short-term deposits shall be held in the name of the Scheme.

ii. The Scheme shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustee.

iii. Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.

iv. The Scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.

v. The Scheme shall not park funds in short term deposit of a bank which has invested in that Scheme.

vi. The AMC will not charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks in case of liquid and debt oriented schemes.

vii. The above norms do not apply to term deposits placed as margins for trading in cash and derivatives market, as applicable.

17) Limitations and restrictions for investments in derivatives:

SEBI has vide its circular DNPD/Cir-29/2005 dated September 14, 2005 interalia specified the guidelines pertaining to trading by Mutual Funds in Exchange Traded derivatives. The position limits have subsequently been modified vide circulars interalia including circular no. DNPD/Cir-30/2006 dated January 20, 2006 and circular no. SEBI/DNPD/Cir-31/2006 dated September 22, 2006.

All derivative positions taken in the portfolio would be guided by the following principles:

i. Position limit for the Mutual Fund in index options contracts
a. The Mutual Fund position limit in all index options contracts on a particular underlying index shall be ₹ 500 crore or 15% of the total open interest of the market in equity index options, whichever is higher, per Stock Exchange.

b. This limit would be applicable on open positions in all options contracts on a particular underlying index.

ii. Position limit for the Mutual Fund in index futures contracts:
a. The Mutual Fund position limit in all index futures contracts on a particular underlying index shall be ₹ 500 crore or 15% of the total open interest of the market in equity index futures, whichever is higher, per Stock Exchange.

b. This limit would be applicable on open positions in all futures contracts on a particular underlying index.

iii. Additional position limit for hedging:
In addition to the position limits at point (i) and (ii) above, the Mutual Fund may take exposure in equity index derivatives subject to the following limits:

1. Short positions in index derivatives (short futures, short calls and long puts) shall not exceed (in notional value) the Mutual Fund's holding of stocks.

2. Long positions in index derivatives (long futures, long calls and short puts) shall not exceed (in notional value) the Mutual Fund's holding of cash, government securities, T-Bills and similar instruments.

iv. Position limit for Mutual Fund for stock based derivative contracts:
The Mutual Fund position limit in a derivative contract on a particular underlying stock, i.e. stock option contracts and stock futures contracts, is defined in the following manner:-

1. For stocks having applicable market-wise position limit (MWPL) of ₹ 500 crores or more, the combined futures and options position limit shall be 20% of applicable MWPL or ₹ 300 crores, whichever is lower and within which stock futures position cannot exceed 10% of applicable MWPL or ₹ 150 crores, whichever is lower.

2. For stocks having applicable market-wise position limit (MWPL) less than ₹ 500 crores, the combined futures and options position limit would be 20% of applicable MWPL and futures position cannot exceed 20% of applicable MWPL or ₹ 50 crore whichever is lower.

3. The MWPL and client level position limits however would remain the same as prescribed.

v. Position limit for each scheme of a Mutual Fund for stock based derivatives contracts:
The scheme-wise position limit / disclosure requirements shall be –

1. For stock option and stock futures contracts, the gross open position across all derivative contracts on a particular underlying stock of a scheme of a mutual fund shall not exceed the higher of:

1% of the free float market capitalisation (in terms of number of shares) or 5% of the open interest in the derivative contract on a particular underlying stock (in terms of number of contracts).

2. This position limits shall be applicable on the combined position in all derivative contracts on an underlying stock at a Stock Exchange.

3. For index based contracts, Mutual Funds shall disclose the total open interest held by its scheme or all schemes put together in a particular underlying index, if such open interest equals to or exceeds 15% of the open interest of all derivative contracts on that underlying index.

Exposure limits for the Scheme: The scheme shall comply with SEBI Circular No. Cir / IMD/ DF/ 11/ 2010 dated August 18, 2010. In accordance with SEBI Circular No. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010; the following exposure limits for investment in derivatives will be applicable to the Scheme:

1. The cumulative gross exposure through equity, debt and derivative positions shall not exceed 100% of the net assets of the Scheme. However, cash or cash equivalents with residual maturity of less than 91 days shall be treated as not creating any exposure.

2. The Scheme shall not write options or purchase instruments with embedded written options.

3. The total exposure related to option premium paid shall not exceed 20% of the net assets of the Scheme.

4. Exposure due to hedging positions shall not be included in the above mentioned limits subject to the following:

a. Hedging positions are the derivative positions that reduce possible losses on an existing position in securities and till the existing position remains.

b. Hedging positions cannot be taken for existing derivative positions. Exposure due to such positions shall be added and treated under limits mentioned in point 1 above.

c. Any derivative instrument used to hedge shall have the same underlying security as the existing position being hedged.

d. The quantity of underlying associated with the derivative position taken for hedging purposes shall not exceed the quantity of the existing position against which hedge has been taken.

5. Exposure due to derivative positions taken for hedging purposes in excess of the underlying position against which the hedging position has been taken, shall be treated as exposure for the limit mentioned in point 1 above.

6. **Definition of Exposure in case of Derivative Positions**: Each position taken in derivatives shall have an associated exposure as defined under. Exposure is the maximum possible loss that may occur on a position. However, certain derivative positions may theoretically have unlimited possible loss.

Exposure in derivative positions shall be computed as follows:

Position	Exposure
Long Future	Futures Price * Lot Size * Number of Contracts
Short Future	Futures Price * Lot Size * Number of Contracts
Option bought	Option Premium Paid * Lot Size * Number of Contracts

The Trustee may alter the above restrictions from time to time to the extent that changes in the Regulations may allow and as deemed fit in the general interest of the Unit Holders.

The Scheme will comply with the other Regulations applicable to the investments of Mutual Funds from time to time.

As the Scheme, does not intend to engage in short selling/securities lending or invest in securitised debt or debt derivatives or participate in Repo/Reverse Repo transactions in corporate debt securities or overseas/foreign securities, the investment restrictions relating to short selling/securities lending or securitised debt or debt derivatives or Repo/Reverse repo transactions in corporate debt securities or overseas/foreign securities, if any, have not been included in this document.

Apart from the Investment Restrictions prescribed under the Regulations, internal risk parameters for limiting exposure to a particular scrip or sector may be prescribed from time to time to respond to the dynamic market conditions and market opportunities.

The AMC/Trustee may alter these above stated restrictions from time to time to the extent the Regulations change, so as to permit the Scheme to make its investments in the full spectrum of permitted investments for mutual funds to achieve its respective investment objective.

All the investment restrictions will be applicable at the time of making investments. Changes do not have to be effected merely because of appreciations or depreciations in value of the investments, or by reason of receipt of any rights, bonuses or benefits in the nature of capital or of any schemes of arrangement or of amalgamation, reconstruction or exchange, or at any repayment or redemption or other reason outside the control of the Fund resulting in any of the above limits getting breached. However, the AMC shall take appropriate corrective action as soon as possible, taking into account the interests of the Unit holders.

J. HOW HAS THE SCHEME PERFORMED?

This Scheme is a new scheme and does not have any performance track record.

III. UNITS AND OFFER

This section provides details you need to know for investing in the Scheme.

A. NEW FUND OFFER (NFO)

New Fund Offer Period This is the period during which a new scheme sells its Unit to the investors.	NFO opens on: February 18, 2015 NFO closes on: March 04, 2015 The AMC/Trustee reserves the right to close the NFO of the Scheme before the above mentioned date. The AMC/Trustee reserves the right to extend the closing date of the New Fund Offer Period, subject to the condition that the New Fund Offer shall not be kept open for more than 15 days.
New Fund Offer Price: This is the price per unit that the investors have to pay to invest during the NFO.	₹ 10 /- per Unit
Minimum Amount for Application in the NFO	₹ 5,000 and in multiples of ₹10 thereafter
Minimum Target amount This is the minimum amount required to operate the scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return. However, if the AMC fails to refund the amount within 5 Business Days from closure of NFO, interest as specified by SEBI (currently 15% p.a.) will be paid to the Investors from the expiry of 5 business days from the date of closure of the subscription period.	₹ 10,00,00,000 (Rupees Ten Crores).
Maximum Amount to be raised (if any) This is the maximum amount which can be collected during the New Fund Offer period as decided by the AMC	There will be no upper limit on the total amount collected under the Scheme during the NFO Period.
Plans offered	The Scheme has the following Plans across a common portfolio: • **Direct Plan:** Direct Plan is only for investors who purchase /subscribe Units in the Scheme directly with Union KBC Mutual Fund and is not available for investors who route their investments through a Distributor (AMFI registered distributor / ARN Holder). • **Regular Plan:** Regular Plan is for investors who purchase /subscribe Units in the scheme through a Distributor. The Direct Plan shall have a lower expense ratio as compared to the Regular Plan to the extent of distribution expenses, commission, etc and no commission or distribution expenses for

	distribution of Units will be paid / charged under the Direct Plan. The Direct Plan shall have a separate NAV. In cases where Distributor code is not mentioned in the application form and the investor mentions 'Regular Plan' against the Scheme name or where Distributor code is not mentioned in the application form and the investor fails to mention a particular Plan against the Scheme name in the application form at the time of investment, then the application will be deemed to be received under the Direct Plan and the application shall be processed under the Direct Plan. In cases where Distributor code is mentioned in the application form and the investor fails to mention a particular Plan against the Scheme name in the application form at the time of investment, then the application shall be deemed to be received under the Regular Plan and the application shall be processed under the Regular Plan. In cases where Distributor code is mentioned in the application form but the investor mentions 'Direct Plan' against the scheme name in the application form at the time of investment, then the distributor code will be ignored and the application shall be processed under the Direct Plan. In case neither "Distributor's code" nor "Direct" is indicated in the application form, the same will be treated as "Direct Plan".
Options offered	The Scheme offers only **Growth Option** under each Plan. No dividends will be declared under this option. The income earned under this option will get accumulated as capital accretion and will continue to remain invested in the Scheme and will be reflected in the NAV of the Units held under this option. This Option is suitable for investors who are not looking for current income but who have invested with the intention of capital appreciation. All Units will rank pari-passu, among Units in the said Option in the Scheme, as to assets and earnings. The AMC, in consultation with the Trustee reserves the right to discontinue/ add more options / facilities at a later date subject to complying with the prevailing SEBI guidelines and Regulations.
Dividend Policy	The Scheme does not have a dividend option, hence not applicable.
Option to hold Units in dematerialised form pursuant to SEBI Circular No. CIR/IMD/DF/9/2011 dated May 19, 2011	The Unit holders are given an option to hold the Units in physical form (by way of an account statement) or in dematerialized form (Demat). The Option(s) under each Plan held in the dematerialised form shall be identified on the basis of an **International Securities Identification Number (ISIN)** allotted by National Securities Depositories Limited (NSDL) and Central Depository Services Limited (CDSL). The ISIN No. details of the option(s) under respective Plan can be obtained from your Depository Participant (DP) or you can access the website link **www.nsdl.co.in** or **www.cdslindia.com**. The holding of units in the dematerialised mode would be subject to the guidelines/ procedural requirements as laid by the Depositories viz. NSDL/CDSL from time to time.

	<u>Subscription of units under Dematerialised Mode & allotment thereof:</u> The Applicants intending to hold the Units in dematerialised mode will be required to have a beneficiary account with a DP of the NSDL/CDSL and will be required to mention the DP's Name, DP ID No. and Beneficiary Account No. with the DP in the application form at the time of subscription/ additional purchase of the Units of the respective Scheme(s)/Plan(s)/Option(s). The applicant shall mandatorily attach a self-attested copy of the latest demat account statement/client master statement along with the application forms at the time of initial subscription. The application for subscription would be liable to be rejected by the AMC/ Registrar under the following conditions: a. In case the applicants do not provide their Demat Account details in the application form; or b. The demat details provided in the application form are incomplete / incorrect or do not exactly match with the details in the Depository records; and/or c. The mode of holding in the application form does not match exactly with that of the demat mode of holding. Applicants intending to hold units in the dematerialised mode would be considered to be KYC compliant as per the DP records and no separate KYC acknowledgment proof needs to be submitted to the AMC/Registrar. However, the submission of KYC acknowledgement proof is optional. It may be noted that in case the application stands rejected due to any of the above reasons, the AMC/ Registrar shall refund the amount to the applicants in line with the provisions of the SID. However, if the applicant has submitted the KYC acknowledgment proof along with the application forms, the units will be allotted in the physical mode ‘by default’ (without any separate intimation to such applicant) and an Account Statement shall be sent to the Unit holders in accordance with the provisions of the SID. It may be further noted that for any such default allotment the “*Source Bank Account*” (as per the payment instrument submitted along with the application form) shall be considered as the bank mandate for all purposes. **<u>NOTE:</u>** ***It may be noted that Switch facility is currently not available in the dematerialised mode. It may also be noted that units in the demat mode shall only be credited in the DP account on the basis of realization of funds. Further, the Units of the Scheme will be traded on the Stock Exchange compulsorily in dematerialized form.*** **Note:** It is further clarified that the demat mode of holding is subject to the following: a. Mandatory Submission of the PAN details along with the necessary proofs in accordance with the provisions of the SAI; b. Provisions of “Non-Acceptance of Third Party Payment Instruments for subscription/investments of units” under the section “How to Apply?” in the SAI; c. Submission of such other mandatory authority documents

	as may be specified in the application forms for individual/non-individual category of investors; d. All communications under demat mode of holding shall be on the basis of DP ID and client ID submitted in the application form and no separate folio shall be created for the same. For further details on dematerialised mode of holding Units, investors are requested to refer to the SAI.
Allotment	Full allotment of units will be made to all valid applications received by the Fund including applications received through ASBA facility during the New Fund Offer Period. Allotment of units will be completed within 5 business days from the closure of the New Fund Offer Period. Applicants under the Scheme will have an option to hold the Units either in physical form (by way of an account statement) or in dematerialised form. **Account Statement (for non-demat account holders)**: An account statement stating the number of units purchased and allotted will be sent through ordinary post or courier and/or electronic mail to each unitholder who has not provided his demat account details in the application form for subscription during the NFO, within 5 business days from the closure of NFO period. The Account Statement shall be non-transferable. Despatch of account statements to NRIs/FIIs will be subject to RBI approval, if required. **Allotment Advice (demat account holders)**: For investors who have given valid demat account details at the time of NFO, the Units issued by the AMC shall be credited by the Registrar to the investors' beneficiary account with the DP as per information provided in the application form and an allotment advice will be sent upon allotment of Units stating the number of Units allotted to each of the Unit holder(s) within 5 Business Days from the date of closure of the NFO Period. AMC/ Registrar shall send confirmation specifying the number of units allotted to the applicant by way of email and/or SMS's to the applicant's registered email address and/or mobile number as soon as possible but not later than 5 business days from the date of closure of the initial subscription list. Normally, no unit certificates will be issued. However, if an applicant so desires, the AMC shall issue the unit certificates to the applicant within 5 business days of the receipt of request for the certificate. Unit certificate if issued must be duly discharged by the Unit holder(s) and surrendered alongwith the request for Redemption / Switch on Maturity or any other transaction of Units covered therein.
Refund	Application money may be refunded in case the minimum target amount required to operate the Scheme is not collected during the NFO period. Applications may also be rejected if they are found to be incomplete, invalid or for any other reason whatsoever. If application is rejected, the Fund will refund the full application amount within 5 business days of the closure of the NFO period. In the event of delay beyond 5 business days of the closure of the NFO, interest at the rate of 15% per annum or such other rate of interest as may be prescribed from time to time for the delay period will be paid to the applicant and borne by the

	AMC. Refund orders will be marked "A/c Payee only" and drawn in the name of the applicant (in the case of a sole applicant) and in the name of the first applicant in all other cases. All refunds will be made by registered post or by any other mode of payment as authorised by the applicant.
Who can invest This is an indicative list and you are requested to consult your financial advisor to ascertain whether the Scheme is suitable to your risk profile	The following persons are eligible to apply for subscription to the units of the Scheme (subject to, wherever relevant, subscription to units of the Scheme being permitted under the respective constitutions and relevant statutory regulations): 1. Indian resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis; 2. Hindu Undivided Family (HUF) through Karta of the HUF; 3. Minor through parent / legal guardian; 4. Partnership Firms and Limited Liability Partnerships (LLPs); 5. Proprietorship in the name of the sole proprietor; 6. Companies, Bodies Corporate, Public Sector Undertakings (PSUs), Association of Persons (AOP) or Bodies of Individuals (BOI) and Societies registered under the Societies Registration Act, 1860; 7. Banks (including Co-operative Banks and Regional Rural Banks) and Financial Institutions; 8. Mutual Funds registered with SEBI; 9. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and private trusts authorised to invest in mutual fund schemes under their trust deeds; 10. Non-Resident Indians (NRIs) / Persons of Indian origin (PIOs) residing abroad on repatriation basis or on non-repatriation basis; 11. Foreign Institutional Investors (FIIs) and their subaccounts registered with SEBI on repatriation basis; 12. Army, Air Force, Navy and other para-military units and bodies created by such institutions; 13. Scientific and Industrial Research Organizations; 14. Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India / RBI; 15. Provident Funds, Pension Funds, Gratuity Funds and Superannuation Funds to the extent they are permitted; 16. Other schemes of Union KBC Mutual Fund subject to the conditions and limits prescribed by SEBI (MF) Regulations; 17. Trustee, AMC or Sponsor or their associates may subscribe to units under the Scheme; 18. Such other individuals' /institutions/ body corporates etc., as may be decided by the AMC from time to time, so long as, wherever applicable, subject to their respective constitutions and relevant statutory regulations. The list given above is indicative and the applicable laws, if any, as amended from time to time shall supersede the list. Note: 1. Non Resident Indians (NRIs) and Persons of Indian Origin (PIOs) residing abroad / Foreign Institutional Investors (FIIs) have been granted a general permission by Reserve Bank of India under Schedule 5 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 for investing in / redeeming units of the mutual funds subject to conditions set out in the aforesaid regulations.

	2. It is expressly understood that at the time of investment, the investor/unitholder has the express authority to invest in units of the Scheme and AMC / Trustee / Mutual Fund will not be responsible if such investment is ultravires the relevant constitution. Subject to the Regulations, the Trustee may reject any application received in case the application is found invalid/ incomplete or for any other reason in the Trustee's sole discretion. 3. Dishonoured cheques are liable not to be presented again for collection, and the accompanying application forms are liable to be rejected. 4. The Trustee, reserves the right to recover from an investor any loss caused to the Scheme on account of dishonour of cheques issued by the investor for purchase of Units of this Scheme. 5. For subscription in the Scheme, it is mandatory for investors to make certain disclosures like bank details etc. and provide certain documents like PAN copy etc. (for details please refer SAI) without which the application is liable to be rejected. 6. Subject to the SEBI (MF) Regulations, any application for units of this Scheme may be accepted or rejected in the sole and absolute discretion of the Trustee/AMC. The Trustee/AMC may inter-alia reject any application for the purchase of units if the application is invalid or incomplete or if the Trustee for any other reason does not believe that it would be in the best interest of the Scheme or its unitholders to accept such an application.
Who cannot invest	The following persons are not eligible to invest in the Scheme: • Any individual who is a foreign national or any other entity that is not an Indian resident under the Foreign Exchange Management Act, 1999 (FEMA Act) except where registered with SEBI as a FII or sub account of FII or otherwise explicitly permitted under FEMA Act/ by RBI/ by any other applicable authority. • Pursuant to RBI A.P. (DIR Series) Circular No. 14 dated September 16, 2003, Overseas Corporate Bodies (OCBs) cannot invest in Mutual Funds. • NRIs residing in Non-Compliant Countries and Territories (NCCTs) as determined by the Financial Action Task Force (FATF), from time to time. • NRIs and PIOs who are residents of the United States of America/defined as United States Persons under applicable laws/ statutes and the residents of Canada. • Qualified Foreign Investor/ QFI as defined in this document. • Such other persons as may be specified by AMC from time to time.
Where can you submit the filled up applications.	Duly completed application forms for purchase of units under the Scheme during the NFO period along with the instrument for

	payment may be submitted to any of the Official Points of Acceptance for the NFO or as notified by the AMC. Please refer the back cover page of this document for address, contact details and website address of the Registrar and Transfer Agent, Official Points of Acceptance, collecting banker details etc. During the NFO period, apart from the current process of payment wherein cheques/demand drafts (if permitted) etc. are used as a mode of payment, an investor also has the option to subscribe to the units of this Scheme using the Application Supported by Blocked Amount (ASBA) facility. This facility is available to all categories of investors mentioned under the heading 'Who can invest?'. **Investors using the ASBA facility are requested to carefully read the detailed provisions related to ASBA given in the SAI, as application procedures under this facility are different from the application procedures otherwise followed**. As per SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 and SEBI Circular No. CIR/IMD/DF/10/2014 dated May 22, 2014, cash transactions in mutual funds have been permitted to the extent of Rs. 50,000/- per investor, per mutual fund, per financial year subject to compliance with prescribed norms. However, currently the AMC/Mutual Fund does not accept cash transactions in the Schemes of Union KBC Mutual Fund.
How to Apply	Investors may obtain Key Information Memorandum (KIM) along with the application forms from AMC offices or Customer Service Centres of the Registrar or may be downloaded from www.unionkbcmf.com (*AMC's website).* Please refer to the SAI and Application Form for the instructions. Applicants using the ASBA facility may submit the ASBA application form to the Self Certified Syndicate Banks (SCSBs) directly or through the syndicate/sub syndicate members, authorising the SCSB to block funds available in the investor's bank account specified in the ASBA application form and maintained with the SCSB. The SCSB shall then block an amount equal to the application amount in the specified bank account until scrutiny of the documents by the Registrar and consequent transfer of the application amount to the account of the Scheme for full and firm allotment of units or until rejection of the application on failure to raise minimum target amount or due to any other reason, as the case may be. For detailed provisions relating to ASBA facility the investors are requested to refer the SAI. **An application Form accompanied by a payment instrument issued from a bank account other than that of the Applicant / Investor will not be accepted except in certain circumstances. For further details, please refer paragraph "Non – acceptance of Third Party Payment Instruments for subscriptions / investments" under the section "How to Apply?" in SAI**. **Further, please refer to paragraph viz. 'Bank Account Details mandatory for all Investors' under the section 'How to Apply?' of the SAI in this regard.**

Listing	The Units of the Scheme will be listed on NSE within 5 Business Days from the date of allotment or within such time as the Regulations permit. NSE has vide its letter No. NSE/LIST/216441-N dated September 19, 2013, provided an in-principle approval to the Mutual Fund for listing of the Units of the Scheme on NSE. The Mutual Fund may at its sole discretion list the Units on any other recognized Stock Exchange(s) at a later date. The AMC/Trustee shall issue an addendum for listing of Units on any other recognised Stock Exchange in India, and a public notice to this effect will be given in two daily newspapers and also displayed at the Customer Service Centres. All regulatory procedures will be followed in this regard. An investor can buy/sell Units on a continuous basis on NSE and/or any other Stock Exchange(s) on which the Units are listed during the trading hours like any other publicly traded stock, until the date of suspension of trading as mentioned in the notice issued by the AMC in this regard and for fixing the Record Date for determining the Unit holders whose name(s) appear on the list of beneficial owners as per the Depository's (NSDL/CDSL) records for the purpose of redemption of Units on maturity date. The trading of Units on NSE and/or any other Stock Exchange(s) on which the Units are listed will automatically get suspended from the date as may be specified in such notice and also no off-market trades shall be permitted by the Depositories. The price of the Units in the market will depend on demand and supply and market factors and forces at that point of time. There is no minimum investment, although Units are purchased in round lots of 1. As the Stock Exchange(s) do not allow trading of fractional units, Units may be allotted only in integers by rounding off the Units allotted to the lower integer and the balance amount, if any, may be refunded to the investor. **Transaction Cost:** Though there will be no entry/exit load for buying/selling the Units from/to the secondary market, the investors will have to bear the other costs related to transacting in the secondary market, e.g. brokerage, service tax, etc. **Unitholders who wish to trade in units through the Stock Exchanges would be required to have a demat account.** The Scheme will be de-listed at the time of maturity. The AMC/Trustee will initiate the delisting procedure prior to the date of maturity. The Unit holders will not be able to trade on the NSE once the Scheme is delisted.
Special Products / facilities available during the NFO	**Switching:** During the NFO period (switch request will be accepted upto 3.00 p.m. on the last day of the NFO), the Unit holders will be able to invest into the NFO of the Scheme by switching part or all of their Unit holdings held in an existing scheme(s) of the Mutual Fund. The switch will be effected by way of a redemption of units from such other scheme and a reinvestment of the redemption proceeds in the Scheme and accordingly, to be effective, the

	switch must comply with the redemption rules of such other scheme and the issue rules of the Scheme (e.g. as to the minimum number of units that may be redeemed or issued, exit load etc). The price at which the units will be switched-out of the other scheme will be based on the redemption price and the proceeds will be invested in this Scheme at ₹10/- per unit (NFO price). Residual value, if any (less than ₹ 10/-) will be refunded to the respective investors. **<u>Auto Switch of Redemption Proceeds of Union KBC Trigger Fund- Series 2 on Maturity:</u>** The investors have an option of switching their redemption proceeds receivable on maturity of the Scheme to 'Union KBC Liquid Fund'. Investors can avail of this facility by indicating their intention in the application form at the time of subscribing the units of the Scheme during the NFO period. However, to make the switch effective, investor needs to hold all the units till maturity of the scheme. The switch out transaction will be processed based on the applicable Net Asset Value (NAV) on the date of maturity. Further, for the switch to be effective, the switch must comply with the redemption rules of this Scheme and the issue rules of the Scheme into which units are being switched (e.g. Applicable NAV, minimum number of units that may be redeemed or issued, exit load etc.). However, investors shall have an option to alter preference from auto switch on maturity to Payout Option by submitting a written request at any of the CSCs / Official Points of Acceptance, at any time during the tenure of the scheme,but, not later than 7 working days before the date of maturity of the scheme. The Investor should indicate the desired Plan [and option(s) thereunder] under Union KBC Liquid Fund into which they would want to switch the redemption proceeds of the Scheme at the time of maturity in the NFO application forms. Incase, an investor does not indicate the desired Plan [and option(s) thereunder] in the form, the default Plan would be 'Direct' if the investment in Union KBC Trigger Fund – Series 2 is 'Direct' or 'Regular' if the investment in Union KBC Trigger Fund – Series 2 is 'Regular' and the default option would be 'Growth'. It may be noted that switch requests submitted with incomplete/incorrect details or not found to be in order due to signature mismatch/ KYC status - failed etc. are liable to be rejected and the redemption proceeds of the Scheme shall be automatically paid out to the investors as per the provisions of the SID. Further, the AMC /Trustees/ Mutual Fund/Sponsors shall not be liable for any loss due to subsequent movement in NAV.
The policy regarding reissue of Repurchased Units, including the maximum extent, the manner of reissue, the entity (the Scheme or the AMC) involved in the same.	Units once redeemed will be extinguished and will not be reissued.
Restrictions, if any, on the right to freely retain or dispose of Units being offered.	The Units of the Scheme are not transferable except for Units held in dematerialized form. In view of the same, additions / deletions of names will not be allowed under any folio of the Scheme. The said provisions in respect of deletion of names will not be applicable in case of death of a Unit holder (in respect of joint holdings) as this is treated as transmission of Units and not transfer. Also, the said provisions will not be applicable in case a

	person (i.e. a transferee) becomes a holder of the Units by operation of law or upon enforcement of pledge, then the AMC shall, subject to production of such satisfactory evidence and submission of such documents, which in its opinion is sufficient, proceed to effect the transfer, if the intended transferee is otherwise eligible to hold the Units of the Scheme. As the Units of the Scheme will also be issued in dematerialized form, the Units will be transferable through NSE and / or any other stock exchange on which the said Units are listed in accordance with the provisions of SEBI (Depositories and Participants) Regulations, as may be amended from time to time. The delivery instructions for transfer of Units will have to be lodged with the DP in the requisite form as may be required from time to time and transfer will be affected in accordance with such rules/regulations as may be in force governing transfer of securities in dematerialized form. **SUSPENSION OF SALE / REDEMPTION OF THE UNITS** The Sale of the Units may be temporarily suspended, on the stock exchange(s) on which the Units of the Scheme are listed, under the following conditions: • During the period of Book Closure. • For the purpose of redemption of Units on Maturity / Final Redemption date, from such date as may be intimated by the AMC by issue of notice. • In the event of any unforeseen situation that affects the normal functioning of the stock exchange(s). • If so directed by SEBI. The above list is not exhaustive and may also include other factors. Further, please refer to paragraphs 'Pledge/Lien of Units' in the SAI for more details.
Transaction Charges to Distributors	Please refer to the provisions on Transaction Charges provided under sub section E. viz. ‘Transaction Charges to Distributors’ under Section IV. ‘Fees and Expenses’ in this document.

B. ONGOING OFFER DETAILS

Ongoing Offer Period This is the date from which the Scheme will reopen for subscriptions /redemptions after the closure of the NFO period.	Not applicable. The scheme being a close ended scheme, investors can subscribe to Units of the Scheme through the Mutual Fund/AMC only during the NFO period. However, subsequent to the closure of NFO and upon listing of Units, an investor can buy/sell Units of the Scheme on a continuous basis on NSE and/or any other Stock Exchange(s) where the Units are listed, like any other publicly traded stock.
Ongoing price for subscription (purchase)/switch-in (from other Schemes/Plans of the Mutual Fund) by investors. This is the price you need to pay for purchase/Switch-in.	Not Applicable, as this is a close ended scheme and units are available for subscription only during the NFO Period. **Note:** Investors can also purchase / sell Units on NSE and /or any other stock exchange(s) where the Units are listed, like any other publicly traded stock. The price of the Units on NSE/stock exchange(s) will depend on demand and supply at that point of time and may be at a premium or discount to the underlying NAV.
Ongoing price for redemption (sale) / switch outs (to other schemes/plans of the Mutual Fund) by Investors. This is the price you will receive for redemptions/ Switch outs. *Example: If the applicable NAV is ₹ 10, exit load is 2% then redemption price will be:* *₹ 10* (1-0.02) = ₹ 9.80*	Redemption/Switch-out is not permitted by the Mutual Fund during the term of the Scheme. However, once the Units are listed, an investor can sell Units of the Scheme through the Exchange at prices which may be above or below the actual NAV of the Scheme, depending upon the supply and demand of the Units at that point of time. No request for redemption or switch will be accepted by the Mutual Fund/Registrar.
Cut off timing for subscriptions/ redemptions/ switches. This is the time before which your application (complete in all respects) should reach the Official Points of Acceptance	**For purchases and switch-ins** The Units of the Scheme will not be available for subscriptions/switch-in after the closure of the NFO period. **For redemptions and switch-outs**. Redemptions/switch-outs through the Fund/AMC is not permitted during the term of the Scheme. Redemptions /Switch-outs to other schemes will be permitted only on maturity of the Scheme. Therefore, the provisions of cut-off timing for redemption/switch-out will not be applicable. Investors wishing to Switch/ re-invest the maturity proceeds under the Scheme into any other scheme of the Fund need to submit an application for Switch upto 3.00 p.m. on the maturity date and would be subject to the applicable cut-off time of the "Switch-in Scheme". Investors also have an option of ‘**Auto Switch of Redemption Proceeds of Union KBC Trigger Fund- Series 2 on Maturity’** the details of which are provided under point viz. ‘Special Products / facilities available during the NFO’ under Sub- Section A viz. ‘New Fund Offer’ under Section III viz. ‘Units and Offer’

	and **'Advance Switch of Redemption Proceeds of Union KBC Trigger Fund – Series 2 on Maturity'**, the details of which are provided under point viz. 'Special Products/Facilities available' under Sub- Section B viz. 'Ongoing Offer Details' under Section III viz. 'Units and Offer'. However, once the Units are listed, an investor can buy/sell the units on a continuous basis on the Exchange during the trading hours, like any other publicly traded stock.
Where can the applications for purchase/redemption/Switches be submitted?	The Scheme is a close ended scheme. During the NFO, the purchase applications may be submitted at the Collecting Banker's offices or any of the Official Points of Acceptance. Units will be automatically redeemed on the Maturity Date, except requests for switch-out received by the Fund. Such switch-out requests can be submitted at any of the Official Points of Acceptance. The application forms for switch-out of units on the Maturity date of this Scheme should be submitted at any of the CSCs / Official Points of Acceptance whose names and addresses are mentioned on the back cover page of the SID of those Schemes into which switch out is intended. Investors also have an option of '**Auto Switch of Redemption Proceeds of Union KBC Trigger Fund- Series 2 on Maturity'** the details of which are provided under point viz. 'Special Products / facilities available during the NFO' under Sub-Section A viz. 'New Fund Offer' under Section III viz. 'Units and Offer' and **'Advance Switch of Redemption Proceeds of Union KBC Trigger Fund – Series 2 on Maturity'**, the details of which are provided under point viz. 'Special Products/Facilities available' under Sub- Section B viz. 'Ongoing Offer Details' under Section III viz. 'Units and Offer'. The AMC may designate additional centres of the Registrar as the Official Points of Acceptance at a later date and change such centres, if necessary. Investors may also log on to www.unionkbcmf.com for details.
Option to hold units in dematerialised form pursuant to SEBI Circular No. CIR/IMD/DF/9/2011 dated May 19, 2011	As the Scheme is a close ended Scheme, the units can be subscribed in the dematerialised mode, only during the New Fund Offer period of the Scheme as per procedure specified under Sub Section A under Section III of this document. During ongoing offer no request for subscription in dematerialsed mode would be accepted by the AMC/Fund. However, if any investor intends to convert the Units of the Scheme from Physical mode (subscribed during NFO) to Dematerialised mode at a later date, the unitholder will be required to have a beneficiary account with a DP of the NSDL/CDSL and will have to submit the account statement along with a request form viz.

	Conversion Request Form (CRF)/ Demat Request Form (DRF) to the DP asking for the conversion of units into demat form. It may be noted that it is necessary to mention the ISIN No. of the respective option(s) under each Plan on the CRF/ DRF. **Re-materialization process:** Re-materialization of Units will be in accordance with the provisions of SEBI (Depositories & Participants) Regulations, 1996 as may be amended from time to time. All communications under demat mode of holding shall be on the basis of DP ID and client ID submitted in the application form and no separate folio shall be created for the same. For further details on dematerialised mode of holding Units, investors are requested to refer to the SAI.
Minimum amount for purchase/Redemption /Switches	Not applicable, as purchase/redemption/switch-out is not permitted during the term of the Scheme. However, Unit holders / Investors who wish to exit from the Scheme before maturity may do so through the stock exchange route. In case of switch-outs to another Scheme on Maturity, the terms and conditions of that Target Scheme including minimum application amount shall be applicable and the proceeds will be invested in the opted scheme at applicable NAV of that Scheme. **Minimum Amount of investment through the Stock Exchange:** Investors can also purchase / sell Units on NSE/other stock exchange where the Units are listed, like any other publicly traded stock. There is no minimum investment limit for trading of Units on NSE/stock exchange, although Units are normally traded in a lot of 1 Unit. The price of the Units on the NSE/stock exchange will depend on demand and supply at that point of time and underlying NAV.
Minimum balance to be maintained and consequences of non-maintenance.	Not Applicable, since no Redemption/ Switch-out of the Units shall be allowed before the maturity of the Scheme.
Special Products/Facilities available	**Switching** Switch out facility for investing the redemption proceeds in another scheme of the Fund, will be available on the maturity date (at the prevailing NAV on the maturity date of the Scheme). Such switch-out request will be accepted upto 3.00 p.m. on the Maturity Date.

	<u>**Advance Switch of Redemption Proceeds of Union KBC Trigger Fund- Series 2 on Maturity:**</u> Investors also have an option to submit switch out requests 10 calendar days in advance, prior to the maturity date of the Scheme (as may be notified), by submitting the Transaction form available on the website of the AMC, to any of the CSCs / Official Points of Acceptance. The investors shall clearly indicate the Scheme name including the Plan(s) and Option(s) thereunder into which they intend to switch the redemption proceeds of the Scheme on maturity, failing which the request shall be liable to be rejected and the redemption proceeds of the Scheme shall be paid out to the investors as per the provisions of the SID. The switch out transaction will be processed based on the applicable Net Asset Value (NAV) on the date of maturity. Further, for the switch to be effective, the switch must comply with the redemption rules of this Scheme and the issue rules of the Scheme into which units are being switched (e.g. Applicable NAV, minimum number of units that may be redeemed or issued, exit load etc.).This facility is also enabled for switching into any of the New Fund Offers as may be going on at that time subject to the terms of the respective Schemes. Investors are requested to note that such advance switch out requests once submitted shall not be cancelled at a later date. It may be noted that switch requests submitted with incomplete/incorrect details or not found to be in order due to signature mismatch/ KYC status - failed etc. are liable to be rejected and the redemption proceeds of the Scheme shall be automatically paid out to the investors as per the provisions of the SID. Further, the AMC /Trustees/ Mutual Fund/Sponsors shall not be liable for any loss due to subsequent movement in NAV.
Accounts Statements	**For normal transactions during on-going sales and repurchase:** • The Units of the Scheme will not be available for subscriptions/switch in after the closure of NFO period. • The Account Statement reflecting Redemption / Switch out of Units shall be dispatched to the Unit Holder within 10 Business Days from the Maturity Date of the Scheme. • For those unit holders who have provided an e-mail address, the AMC will send the account statement by e-mail. • The unit holder may request for a physical account statement by writing/calling the AMC/CSC/R&T. • In case of specific request received from investors, the Fund will provide the account

	statement to the investors within 5 working days from the receipt of such request. **Account Statement for demat account holders**: Investors shall receive the demat account statement /demat holding statement directly from the DP with whom the investor holds the DP account. The statement issued by the DP will be deemed adequate compliance with the requirements in respect of dispatch of Statement of Account. In case of any specific requirements/queries on the account statement, investor should directly contact the respective DP's. **Consolidated Account Statement (CAS):** • A Consolidated Account Statement for each calendar month will be issued, on or before tenth day of the succeeding month, detailing all the transactions and holding at the end of the month including transaction charges paid to the distributor, across all Schemes of all Mutual Funds to all the investors in whose folios transaction has taken place during that month. • In case of investors in whose folios no transaction has taken place during any half yearly period ended September/ March, a Consolidated Account Statement for such a half yearly period will be issued, on or before tenth day of succeeding month, detailing the holding at the end of the respective six month period across all Schemes of all mutual funds. • For the purpose of sending a Consolidated Account Statement, the investors shall be identified as a common investor across all schemes of mutual funds by way of the Investor's Permanent Account Number. In case the investor has not updated his PAN details in any folio, such details would not be consolidated. • It is clarified that the word 'transaction' shall include purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan, and bonus transactions. • It may be noted that for investors whose e-mail addresses are available and registered across any of the Mutual Fund/AMC's, the CAS shall be sent by way of an e-mail communication only on any/all of the registered email addresses. • In case the account has more than one registered holder, the CAS shall be sent to the first holder. • Investors may note that dispatch of CAS

	across all mutual funds requires consolidation of transactions across all Fund Houses and the AMC shall not be responsible for any errors/ omissions except any error/omission pertaining to transactions relating to any Schemes of Union KBC Mutual Fund. • For investors holding units in dematerialized mode, provision of CAS shall not be applicable.
Dividend	Not Applicable.
Redemption	As the Scheme is a close ended scheme, investors will not be able to redeem their units during the tenure of the Scheme. However, investors wishing to exit before the maturity date may do so through the Stock Exchange mode. Further, based on the Beneficiary Position provided by the Depositories (NSDL/CDSL) giving the details of the demat account holders and the number of Units held by them in electronic form as on the Maturity Date, the redemption proceeds shall be forwarded by a cheque or directly credited to the bank account linked to the demat account of the investor. Further, all Units of the Scheme will be compulsorily and fully redeemed on the maturity date of the Scheme, at the Applicable NAV as on that date (subject to release of lien if any), except requests for Switch-Out from this Scheme to any other Scheme of the Fund received by the AMC/Fund on the Maturity Date (such Switch-out requests will be accepted upto 3.00 p.m. on the Maturity Date). Investors also have an option of '**Auto Switch of Redemption Proceeds of Union KBC Trigger Fund- Series 2 on Maturity'** the details of which are provided under point viz. 'Special Products / facilities available during the NFO' under Sub- Section A viz. 'New Fund Offer' under Section III viz. 'Units and Offer' and **'Advance Switch of Redemption Proceeds of Union KBC Trigger Fund – Series 2 on Maturity'**, the details of which are provided under point viz. 'Special Products/Facilities available' under Sub- Section B viz. 'Ongoing Offer Details' under Section III viz. 'Units and Offer'. If the maturity date falls on a non-business day, the immediate following business day would be considered as the maturity date. Decision of the AMC in this regard shall be final and binding. Under normal circumstances the AMC shall dispatch the Redemption proceeds within 10 working days from the Maturity Date. Whenever a demat account has been freezed by NSDL/CDSL/SEBI or due to any regulatory authorities, such cases will not be processed for maturity payment, till such time the account freeze is removed and a communication to this effect is received by the AMC or the Registrar.

	Please note in order to protect the interest of Unit holders from fraudulent encashment of redemption / dividend cheques, SEBI has made it mandatory for investors to provide their bank details viz. name of bank, branch, address, account type and number, etc. to the Mutual Fund. Applications without complete bank details shall be rejected. The AMC will not be responsible for any loss arising out of fraudulent encashment of cheques / warrants and / or any delay / loss in transit**.** Also, please refer to point on "Registration of Multiple Bank Accounts in respect of an Investor Folio" and 'Bank Account details mandatory for all investors' given in the SAI. **Bank Mandate under Dematerialised mode:** In case of those unit holders, who hold units in demat form, the bank mandate available with the respective DP will be treated as the valid bank mandate for the purpose of payout at the time of redemption. In view of the above, Multiple Bank Mandate registration facilities with the AMC will not be applicable to Demat account holders. **Payment of redemption proceeds:** **Resident Investors:** In case of Unit holders having a bank account with certain banks with which the Mutual Fund would have an arrangement from time to time, the redemption proceeds shall be electronically credited to their account. In case of specific requests, redemption proceeds will be paid by way of cheques/demand drafts in favour of the unitholder (registered holder of the Unit or, if there are more than one registered holder, only to the first registered holder) with bank account number furnished to the Fund. **Redemption by NRIs:** For NRIs, redemption proceeds will be remitted depending upon the source of investment as follows: • Where the payment for the purchase of the units redeemed was made out of funds held in NRO account, the redemption proceeds will be credited to the NRI investor's NRO account; • Where the units were purchased on repatriation basis and the payment for the purchase of the units redeemed was made by inward remittance through normal banking channels or out of funds held in NRE / FCNR account, the redemption proceeds will be credited to his NRE / FCNR / NRO account.

	Note : i. The Fund will not be liable for any delays or for any loss on account of any exchange fluctuations, while converting the rupee amount in foreign exchange in the case of transactions with NRIs / FIIs. ii. Payment to NRI / FII Unit holders will be subject to the relevant laws / guidelines of the RBI as are applicable from time to time (also subject to deduction of tax at source as applicable). iii. The Fund may make other arrangements for effecting payment of redemption proceeds in future. iv. The cost related to repatriation, if any will be borne by the Investor. v. In case of investments by NRIs during NFO, at the time of redemption of units, TDS will be deducted at the applicable rate. However, in respect of those Unit Holders who have acquired the Units on the Stock Exchange, the Unit Holders would need to provide a certificate from a Chartered Accountant certifying the details of acquisition of Units to the Fund before the maturity of the Scheme, so as to enable the Fund to deduct TDS at the applicable rates. In the event of such details not being provided, the Fund would deduct TDS at applicable rates on the redemption proceeds assuming face value as the cost of acquisition. **Unclaimed redemptions amounts:** Investors may refer to the SAI for details with regard to unclaimed redemption amounts. Investors are also requested to refer to the SAI for details on “Pledge/lien of units.”
Delay in payment of redemption / repurchase proceeds/ dividend	Under normal circumstances, the redemption /repurchase proceeds shall be dispatched to the unit holders within 10 Business Days from the date of maturity. The Scheme does not have a dividend option. In case of delay, the Asset Management Company shall be liable to pay interest to the unit holders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum). However, the AMC will not be liable to pay any interest or compensation or any amount otherwise, in case the AMC / Trustee is required to obtain from the investor / unit holders, verification of

	identity or such other details relating to subscription for units under any applicable law or as may be requested by a regulatory body or any government authority, which may result in delay in processing the application.
Non-Financial Transactions	Non-financial transactions will be accepted only for such investors who hold units in physical form (i.e. by way of an Account Statement). For those investors who hold units in Demat mode, all non-financial transaction such as Change in Address, Bank Mandate, Nominee Registration etc. should be routed directly through their DP's as per the format defined by the DPs. Non-financial transaction request from demat account holder submitted directly to the AMC/ Registrar are liable to be rejected.

C. PERIODIC DISCLOSURES

Net Asset Value This is the value per unit of the Scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your Unit balance.	The first NAV will be calculated and declared within 5 business days from the date of allotment. Thereafter, the Mutual Fund shall declare the NAV of the Scheme on every Business Day, on AMFI's website (www.amfiindia.com) and also on the website of Union KBC Mutual Fund (www.unionkbcmf.com), by 9.00 p.m. The NAV of the Scheme will be published by the Mutual Fund in at least two daily newspapers, on every Business Day, in accordance with the SEBI Regulations. Due to any reason, if the NAVs of the Scheme are not available before the commencement of Business Hours on the following day, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV. Information regarding NAV can be obtained by the Unit holders / Investors by calling or visiting the nearest CSC. Since the Scheme is proposed to be listed on the NSE, the listed price will be available on the NSE.
Monthly Portfolio Disclosure	The AMC will disclose the portfolios of all the schemes of Union KBC Mutual Fund as on the last day of the month on the AMC's website (www.unionkbcmf.com) on or before the tenth day of the succeeding month. The Investors will be able to view and download these monthly portfolio disclosures from the AMC's website.
Half yearly Disclosures: Portfolio / Financial Results This is a list of securities where the corpus of the Scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.	The Mutual Fund shall publish a complete statement of the Scheme portfolio, within one month from the close of each half year (i.e. 31st March and 30th September), by way of an advertisement at least, in one National English daily and one regional newspaper in the language of the region where the head office of the Mutual Fund is located. The Mutual Fund may opt to send the portfolio to all Unit holders in lieu of the advertisement (if applicable). The Portfolio Statement will also be displayed on the website of the AMC and AMFI. The disclosure of the financial results shall be made as described in the section on "Half Yearly Results" (as mentioned below).
Half Yearly Results	The Mutual Fund and AMC shall, before the expiry of one month from the close of each half year, i.e. as on March 31st and September 30th, host a soft copy of its unaudited financial results on its website (www.unionkbcmf.com). The Mutual Fund and AMC shall publish an advertisement disclosing the hosting

	of such financial results on its website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the Mutual Fund is situated. The unaudited financial results will also be displayed on the website of AMFI.
Annual Report	The Scheme wise annual report or an abridged summary thereof shall be mailed (emailed, where e-mail id is provided unless otherwise required), to all Unit Holders not later than four months (or such other period as may be specified by SEBI from time to time) from the date of the closure of the relevant financial year (i.e. 31st March each year) and the full annual report will be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available on request to the Unit Holders on request, on payment of a nominal fees, if any. The Scheme wise Annual Report shall also be displayed on the website of the AMC (www.unionkbcmf.com) and Association of Mutual Funds in India (www.amfiindia.com). Investors are requested to note that the physical copies of scheme annual report or abridged summary thereof shall not be mailed in cases where they have been emailed at the email addresses of the investors available with the Mutual Fund. **Investors who still wish to receive these reports in the physical mode may specifically communicate such preference to the AMC/ Registrar/ Fund in the application forms.** Scheme wise annual report or an abridged summary thereof shall be sent in physical mode to the Unit holders whose email address is not available/ registered with the AMC/ Registrar/Fund and/or to those Unit holders who have specifically opted / requested for the physical format in the application form.
Associate Transactions	Please refer to Statement of Additional Information (SAI).
Taxation The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.	**Equity Funds**

	Resident Investors	Mutual Fund
Tax on Dividend	Nil	Nil
Capital Gains Tax		
Long Term	Nil	Nil
Short Term*	15%	Nil

*** In the event that the NAV of the Direct Plan of the scheme crosses Rs. 13/- per unit within a period of 1 year, the Scheme would automatically be liquidated as stated in Section II**

	on "Information of the Scheme" and the proceeds would be returned to the investors of both the Plans and the investors may be required to pay tax on Short Term Capital Gains on such proceeds. **Notes:** 1. Equity scheme will also attract securities transaction tax (STT) at applicable rates. 2. These should be increased by the applicable surcharge @ 10% in the case of individuals & HUF where the income exceeds Rs 1 crore. In the case of domestic companies, surcharge @ 5% shall be applicable where the income exceeds Rs 1 crore but less than Rs 10 crores and surcharge @ 10% where the income exceeds Rs 10 crores. In the case of foreign companies, surcharge @ 2% shall be applicable where the income exceeds Rs 1 crore but less than Rs 10 crores and surcharge @ 5% where the income exceeds Rs 10 crores. Further, education cess @ 3% including secondary and higher education cess @ 1% shall be applicable. 3. Union KBC Mutual Fund is a Mutual Fund registered with the Securities & Exchange Board of India and hence the entire income of the Mutual Fund will be exempt from income tax in accordance with the provisions of Section 10(23D)of the Income-tax Act, 1961 (the Act). 4. The characterization of gains / losses arising from transfer / redemption of units as capital gains or business income would depend on the classification of the said units by the unit holder. It would depend on whether the unit holder has classified such units as capital assets or as stock in trade. 5. Investors are requested to note that the tax position prevailing at the time of investment may change in future due to statutory amendment. The Mutual Fund will pay / deduct taxes as per the applicable tax laws on the relevant date. Additional tax liability, due to such changes in the tax structure, shall be borne by the investors and not by AMC or Trustee. **For further details on taxation please refer to the clause on Taxation in the SAI.**
Investor Services	For any enquires/ complaints/ service requests etc. the investors may contact: **i. Computer Age Management Services Pvt. Ltd. (R &T)** Ground Floor No.178/10, Kodambakkam High Road, Opp. Hotel Palmgrove, Nungambakkam, Chennai, Tamil Nadu - 600 034. e-mail: enq_uk@camsonline.com

	<u>ii. Union KBC Asset Management Company Pvt. Ltd.</u> Mr. Joseph Idichandy Investor Relations Officer, Unit No. 802, 8th Floor, Tower 'A', Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel (W), Mumbai – 400 013 Phone:022-24833333, Fax No: 022-24833401 Toll free no. : 18002002268 e-mail: investorcare@unionkbc.com For verification of investor's identity, the service representatives may require personal information of the investor in order to protect confidentiality of information. The AMC will at all times endeavour to handle transactions efficiently and to resolve any investor grievances promptly. **It may be noted that all grievances/ complaints with regard to demat mode of holding shall be routed only through the DP/NSDL/CDSL.**

D. COMPUTATION OF NAV

The Net Asset Value (NAV) per unit will be computed by dividing the net assets of the Scheme/Plan/Option by the number of units outstanding under the Scheme /Plan/Option on the valuation date.

The Fund will value its investments according to the valuation norms, as per the AMC's valuation policy and as specified in Eighth Schedule of the SEBI (MF) Regulations and amendments thereto, or such norms as may be specified by SEBI from time to time.

The Net Assets Value (NAV) per unit under the Scheme/Plan/Option shall be calculated as follows:

$$\text{NAV (₹)} = \frac{\text{Market or Fair Value of Scheme's investments} + \text{Current Assets including accrued income} - \text{Current Liabilities and Provisions including accrued expenses}}{\text{No. of Units outstanding under Scheme/ Plan/Option}}$$

The NAV shall be calculated up to two decimal places. Separate NAV will be calculated and disclosed for Option(s) under each Plan.

The AMC will calculate and disclose the first NAV of the Scheme within a period of 5 business days from the date of allotment. Subsequently, the NAVs will be calculated for all the Business Days.

Since, the Scheme is proposed to be listed on a stock exchange; the listed price will be available on that Stock Exchange.

Rounding off policy for NAV:

To ensure uniformity, the Mutual Fund shall round off NAVs up to two decimal places.

For this Scheme, NAV will be declared upto two decimal places & the second decimal will be rounded off to the next higher digit if the third decimal is equal to or more than 5 i.e., if the NAV is ₹10.137 it will be rounded off to ₹10.14.

IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the Scheme and also the transaction charges, if any, to be borne by the investor.

A. NEW FUND OFFER (NFO) EXPENSES

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid, marketing and advertising, Registrar & Transfer Agents expenses, printing and stationary, bank charges etc.

In accordance with the provisions of SEBI Circular no. SEBI/ IMD/CIR No. 1/64057/06 dated April 04, 2006 and SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009, the NFO expenses shall be borne by the AMC/Trustee/Sponsor.

B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the Scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar & Transfer Agent's fee, marketing and selling costs etc. as given in the table below:

Estimated Expenses and limits on Recurring Expenses:

The AMC has estimated that the below specified percentage of the daily net assets of the Scheme will be charged to the Scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of the AMC.

Expense Head	% of daily Net Assets
Investment Management and Advisory Fees*	Upto 2.50%**
Trustee fee	
Audit fees	
Custodian fees	
Registrar and Transfer Agent Fees	
Marketing & Selling expense including agents commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements and dividend/ redemption cheques and warrants	
Costs of statutory Advertisements	
Cost towards investor education & awareness (at least 2 basis points)	
Brokerage & transaction cost over and above 12 basis points and 5 basis points for cash and derivative market trades respectively.	
Service tax* on expenses other than investment and advisory fees	
Service tax* on brokerage and transaction cost	
Other Expenses^	
Maximum Total Expense Ratio (TER) permissible under Regulation 52 (6) (c) (i) and (6) (a) as applicable	**Upto 2.50%****
Additional expenses for gross new inflows from specified cities under regulation 52 (6A) (b)	Upto 0.30%[#]

^Subject to the Regulations

*** Service Tax**

- The **service tax** on investment and advisory fees charged to the scheme will be **in addition** to the maximum limit of TER.

- **Service tax** on other than investment and advisory fees, if any, will be borne by the scheme **within the** maximum limit of TER.

- **Service tax** on brokerage and transaction cost paid for execution of trade, if any, will be **within the** maximum limit of TER.

**Subject to the slab-wise ceiling prescribed by SEBI on the basis of daily net assets indicated as follows:

Percentage limit of daily net assets of the Scheme:

On the first ₹ 100 crores of the daily net assets :	2.50%
On the next ₹ 300 crores of the daily net assets :	2.25%
On the next ₹ 300 crores of the daily net assets :	2.00%
On the balance of the assets:	1.75%

#**For inflows beyond top 15 cities:** In addition to the above Annual Scheme Recurring Expenses charged to the scheme, expenses up to 30 basis points on daily net assets of the scheme may be charged to the scheme if the new inflows from beyond top 15 cities are at least:

a. 30% of gross new inflows in the scheme, or;

b. 15% of the average assets under management (year to date) of the scheme,

whichever is higher.

In case the inflows from beyond top 15 cities are less than the higher of (a) or (b) above, such additional expenses on daily net assets of the scheme will be charged on a proportionate basis as prescribed by SEBI.

The above additional expenses charged to the scheme will be utilized for distribution expenses incurred for bringing inflows from such cities.

The additional Total Expense Ratio (TER) on account of inflows from beyond top 15 cities so charged shall be credited back to the scheme in case the said inflows are redeemed within a period of 1 year from the date of investment.

Note:

a. These estimates have been made in good faith as per the information available and estimates made by the Investment Manager/ AMC and are subject to change inter-se or in total subject to prevailing Regulations. The AMC may incur actual expenses which may be more or less than those estimated above under any head and/or in total. Type of expenses charged shall be as per the Regulations. Further, as per Regulation 52 (4)(b) (xii-d) listing fees may be a permissible expense to be charged to the Scheme within the limits as may be specified in the Regulations.

b. The AMC may charge the Mutual Fund with investment and advisory fee as prescribed in the SEBI (MF) Regulations from time to time and as permitted by the Investment Management Agreement.

c. **Brokerage and transactions costs:** Brokerage and transaction costs which are incurred for the purpose of execution of trades and are included in the cost of investments shall be charged to the Scheme in addition to the limits on total expenses prescribed under Regulation 52(6) of the SEBI (Mutual Funds) Regulations 1996 and will not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.

   As per SEBI Circular dated November 19, 2012 having reference number CIR/IMD/DF/24/2012, the brokerage and transaction cost incurred for the purpose of execution of trade may be capitalized to the extent of 12bps for cash market transactions and 5bps for derivatives transactions. Any payment towards brokerage and transaction cost, over and above the said 12 bps for cash market transactions and 5bps for derivatives transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Any expenditure in excess of the said prescribed limit (including brokerage and transaction cost, if any) shall be borne by the AMC or by the trustee or sponsors.

d. **The Direct Plan shall have a lower expense ratio as compared to the Regular Plan to the extent of distribution expenses, commission, etc. and no commission for distribution of Units or distribution expenses will be paid / charged under the Direct Plan**. The TER of the Direct Plan will be lower by at least 5% of the TER of the Regular Plan. For example: Suppose the TER of Regular Plan is 2.50% p.a. then the TER of Direct Plan would be lower by at least 5% of 2.50%.

e. **The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52 of the SEBI (MF) Regulations.**

f. Subject to the SEBI Regulations and this document, expenses over and above the prescribed ceiling will be borne by the AMC / Trustee / Sponsors.

g. The current expense ratios will be updated on the AMC website viz. www.unionkbcmf.com within two working days mentioning the effective date of the change.

C. LOAD STRUCTURE

Load is an amount which is presently paid by the investor to redeem the Units from the Scheme. This amount net of service tax will be credited back to the Scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, investors may refer to the website of the AMC (www. unionkbc.com) or may call at 18002002268 *(toll free no.)* or you can contact your distributor.

Type of Load	Load Chargeable(as a % to NAV)
Entry Load#	**Nil**
Exit Load*	**Nil**

Pursuant to SEBI circular No. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009, no entry load will be charged for purchase/ additional purchase/switch in/ SIP/ STP transactions accepted by the Fund. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

* No Exit Load is applicable during the term of the Scheme since no redemption is permitted before maturity of the Scheme, being a closed ended scheme. The Scheme will be compulsorily and without any further act by the Unit holder(s) be redeemed on the Maturity Date. On the Maturity Date of the scheme, the units of the scheme will be redeemed at the Applicable NAV. No Exit Load will be levied on the redemption proceeds upon maturity under the Scheme. However, the Scheme will be listed on NSE and/ or any other stock exchange. Unit holders who wish to exit the scheme before maturity, may do so through the stock exchange route at the listed price (subject to the transaction costs as may be charged by the Stock Exchanges), which will be available on the NSE/ Stock Exchange. Accordingly, provisions with respect to any imposition or enhancement in the load in future on a prospective basis are not applicable.

D. WAIVER OF LOAD FOR DIRECT APPLICATIONS

Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009 no entry load will be charged for purchase / additional purchase / switch-in / SIP/ STP transactions accepted by the Fund. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

E. TRANSACTION CHARGES TO DISTRIBUTORS (Applicable only during the New Fund Offer period)

In accordance with the terms of SEBI Circular Cir/ IMD/ DF/13/ 2011 dated August 22, 2011 and SEBI Circular Cir/ IMD/ DF/21/ 2012 dated September 13, 2012 on Transaction Charges, the AMC/Mutual Fund shall deduct the Transaction Charges on purchase / subscription received from first time mutual fund investors and investors other than first time mutual fund investors through the distributor **(who have specifically opted-in to receive the transaction charges)** as under:

- **First Time Mutual Fund Investor (across Mutual Funds):**
  Transaction charge of ₹ 150/- for subscription of ₹ 10,000 and above will be deducted from the subscription amount and paid to the distributor/agent of the first time investor and the balance shall be invested.

- **Investor other than First Time Mutual Fund Investor:**
  Transaction charge of ₹ 100/- per subscription of ₹ 10,000 and above will be deducted from the subscription amount and paid to the distributor/agent of the existing investor and the balance shall be invested.

It may be noted that the transaction charges shall be subject to the following:

- Distributors shall be able to choose to “opt in” OR “opt out” of charging the transaction charge. However, the option exercised by the Distributor is required to be at distributor level and may be based on type of the product but not investor level i.e. a distributor shall not charge one investor and choose not to charge another investor.

- Transaction charges shall not be deducted for (i) purchases/ subscriptions made directly with the Fund (i.e. not through any distributor); (ii) purchase/subscriptions below ₹ 10,000/- and (iii) transactions other than purchases/ subscriptions relating to new inflows;

It may be further noted that the transaction charges are in addition to the existing system of commission permissible to the Distributors. It is further clarified that pursuant to SEBI Circular No. SEBI/IMD/CIR No. 4/ 168230/09, dated June 30, 2009, upfront commission to distributors shall continue to be paid by the investor directly to the distributor by a separate cheque based on his assessment of various factors including the service rendered by the distributor.

V. RIGHTS OF UNITHOLDERS

Please refer to SAI for details.

VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY:

This section shall contain the details of penalties, pending litigation, and action taken by SEBI, other regulatory and Govt. Agencies.

1. All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed.

Nil

2. In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustee /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to shareholders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.

FIU-India had imposed a penalty of ₹ 4 lakh on the Union Bank of India alleging violation of provision of PML Act during 2009-10 in two accounts of Zaveri Bazar Branch, Mumbai which the Bank had paid on 25.10.2011.

Further, RBI had imposed a penalty for ₹ 54.64 lakh on the Union Bank of India on account of shortage in cash or detection of forgery notes while remittance to RBI in the last three years, which had been paid by the Bank.

3. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustee /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.

Nil

4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.

Nil

5. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed.

Nil

NOTES:

The Scheme under this Document was approved by the Trustee at its meeting held on **April 23, 2014.** Further, the Trustees have ensured that the Scheme has received an in-principle approval for listing from the NSE vide their letter No. NSE/LIST/216441-N dated September 19, 2013.

The information contained in this Document regarding taxation is for general information purposes only and is in conformity with the relevant provisions of the tax laws, and has been included relying upon advice provided to the Fund's tax advisor based on the relevant provisions of the currently prevailing tax laws.

Any dispute arising out of this issue shall be subject to the exclusive jurisdiction of the Courts in India. Statements in this Scheme Information Document are, except where otherwise stated, based on the law, practice currently in force in India, and are subject to changes therein.

Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.

For and on behalf of
Union KBC Asset Management Company Private Limited

Sd/-
G Pradeepkumar
Chief Executive Officer
Date: January 30, 2015
Place: Mumbai

Computer Age Management Services Pvt. Ltd. (CAMS) - Customer Service Centers and Official Points of Acceptance:

• **Agartala -** Advisor Chowmuhani (Ground Floor) Krishnanagar Agartala Tripura - 799001. • **Agra -** No. 8, II Floor Maruti Tower Sanjay Place Agra Uttar Pradesh - 282002. • **Ahmedabad -** 111-113, 1st Floor - Devpath Building, Off C G Road, Behind Lal Bungalow, Ellis Bridge, Ahmedabad, Gujarat - 380 006. • **Ahmednagar -** B, 1-3, Krishna Encloave Complex Near Hotel Natraj Nagar-Aurangabad Road Ahmednagar Maharashtra - 414 001. • **Ajmer -** AMC No. 423/30 Near Church Brahampuri,Opp T B Hospital Jaipur Road Ajmer Rajasthan - 305001. • **Akola -** Opp. RLT Science College Civil Lines Akola Maharashtra - 444001. • **Aligarh -** City Enclave, Opp. Kumar Nursing Home Ramghat Road Aligarh Uttar Pradesh - 202001. • **Allahabad -** 30/2, A&B, Civil Lines Station Besides Vishal Mega Mart Strachey Road Allahabad Uttar Pradesh - 211001. • **Alleppey -** Doctor's Tower Building Door No. 14/2562, 1st floor North of Iorn Bridge, Near Hotel Arcadia Regency Alleppey Kerala - 688011. • **Alwar -** 256A, Scheme No:1, Arya Nagar Alwar Rajasthan - 301001. • **Amaravati -** 81, Gulsham Tower, 2nd Floor Near Panchsheel Talkies Amaravati Maharashtra - 444601. • **Ambala -** Opposite PEER Bal Bhavan Road Ambala Haryana - 134003. • **Amritsar -** SCO - 18J, 'C' Block Ranjit Avenue Amritsar Punjab - 140001. • **Anand -** 101, A.P. Tower, B/H, Sardhar Gunj Next to Nathwani Chambers Anand Gujarat - 388001. • **Anantapur -** 15-570-33, I Floor Pallavi Towers Anantapur Andhra Pradesh - 515 001. • **Andheri -** CTS No 411 Citipoint, Gundivali, Teli Gali Above C.T. Chatwani Hall Andheri Mumbai Maharashtra - 400069. • **Ankleshwar -** Shop No - F -56 First Floor,Omkar Complex Opp Old Colony,Nr Valia Char Rasta GIDC Ankleshwar- Bharuch Gujarat - 393002. • **Asansol -** Block – G 1st Floor P C Chatterjee Market Complex Rambandhu Talab P O Ushagram Asansol West Bengal - 713303. • **Aurangabad -** Office No. 1, 1st Floor Amodi Complex Juna Bazar Aurangabad Maharashtra - 431001. • **Balasore -** B C Sen Road Balasore Orissa - 756001. • **Bangalore -** Trade Centre, 1st Floor 45, Dikensen Road (Next to Manipal Centre) Bangalore Karnataka - 560 042. • **Bareilly -** F-62-63, Butler Plaza Civil Lines Bareilly Uttar Pradesh - 243001. • **Basti -** Office no 3, Ist Floor Jamia Shopping Complex ,(Opposite Pandey School) Station Road Basti Uttar Pradesh - 272002. • **Belgaum -** 1st Floor, 221/2A/1B Vaccine Depot Road Near 2nd Railway gate, Tilakwadi, Belgaum Karnataka - 590006. • **Bellary -** 60/5, Mullangi Compound Gandhinagar Main Road (Old Gopalswamy Road) Bellary Karnataka - 583101. • **Berhampur -** First Floor, Upstairs of Aaroon Printers Gandhi Nagar Main Road Berhampur Orissa - 760001. • **Bhagalpur -** Krishna, I Floor Near Mahadev Cinema Dr.R.P.Road Bhagalpur Bihar - 812002. • **Bharuch (parent: Ankleshwar TP) -** F-108, Rangoli Complex Station Road Bharuch Gujarat - 392001. • **Bhatinda -** 2907 GH,GT Road Near Zila Parishad Bhatinda Punjab - 151001. • **Bhavnagar -** 305-306, Sterling Point Waghawadi Road OPP. HDFC Bank Bhavnagar Gujarat - 364002. • **Bhilai -** Shop No. 117,Ground Floor Khicharia Complex Opposite IDBI Bank Nehru Nagar Square Bhilai Chhattisgarh - 490020. • **Bhilwara -** Indraparstha tower Second floor Shyam ki sabji mandi Near Mukharji garden Bhilwara Rajasthan - 311001. • **Bhopal -** Plot no 10, 2nd Floor Alankar Complex Near ICICI Bank MP Nagar, Zone II Bhopal Madhya Pradesh - 462011. • **Bhubaneswar -** Plot No - 111, Varaha Complex Building 3rd Floor, Station Square Kharvel Nagar, Unit 3 Bhubaneswar Orissa - 751 001. • **Bhuj -** Data Solution, Office No:17 I st Floor Municipal Building Opp Hotel Prince Station Road Bhuj - Kutch Gujarat - 370001. • **Bhusawal (Parent: Jalgaon TP) -** 3, Adelade Apartment Christain Mohala, Behind Gulshan-E-Iran Hotel Amardeep Talkies Road Bhusawal Maharashtra - 425201. • **Bikaner -** F 4,5 Bothra Complex Modern Market Bikaner Rajasthan - 334001. • **Bilaspur -** 2nd Floor, Gwalani Chambers, St Xavier School Road, In Front of CIT (Income Tax) Office, Vyapar Vihar, Bilaspur, Chattisgarh - 495 001. • **Bokaro -** Mazzanine Floor F-4, City Centre, Sector 4, Bokaro Steel City Bokaro Jharkhand - 827004. • **Burdwan -** 399, G T Road Basement of Talk of the Town Burdwan West Bengal - 713101. • **Calicut -** 29/97G 2nd Floor Gulf Air Building Mavoor Road Arayidathupalam, Calicut Kerala - 673016. • **Chandigarh -** Deepak Tower SCO 154-155,1st Floor Sector 17-C Chandigarh Punjab - 160 017. • **Chennai -** Ground Floor No.178/10, Kodambakkam High Road Opp. Hotel Palmgrove Nungambakkam Chennai Tamil Nadu - 600 034. • **Chhindwara -** Shop No. 01, Near Puja Lawn, Prarasia Road, Chhindwara, Madhya Pradesh - 480 001. • **Chittorgarh -** 3 Ashok Nagar Near Heera Vatika Chittorgarh Rajasthan - 312001. • **Cochin -** 1st Floor, K C Centre, Door No. 42/227-B, Chittoor Road, Opp. North Town Police Station, Kacheripady, Cochin, Kerala - 682 018. • **Coimbatore -** Old # 66 New # 86, Lokamanya Street (West) Ground Floor R.S.Puram Coimbatore Tamil Nadu - 641 002. • **Cuttack -** Near Indian Overseas Bank Cantonment Road Mata Math Cuttack Orissa - 753001. • **Darbhanga -** Shahi Complex,1st Floor Near RB Memorial hospital,V.I.P. Road, Benta Laheriasarai Darbhanga Bihar - 846001. • **Davenegere -** 13, Ist Floor, Akkamahadevi Samaj Complex Church Road P.J.Extension Devengere Karnataka - 577002. • **Dehradun -** 204/121 Nari Shilp Mandir Marg Old Connaught Place Dehradun Uttaranchal - 248001. • **Deoghar -** S S M Jalan Road Ground floor Opp. Hotel Ashoke Caster Town Deoghar Jharkhand - 814112. • **Dhanbad -** Urmila Towers Room No: 111(1st Floor) Bank More Dhanbad Jharkhand - 826001. • **Dharmapuri -** 16A/63A, Pidamaneri Road Near Indoor Stadium Dharmapuri Tamil Nadu - 636 701. • **Dhule -** H. No. 1793 / A, J.B. Road Near Tower Garden Dhule Maharashtra - 424 001. • **Durgapur -** City Plaza Building 3rd floor City Centre Durgapur West Bengal - 713 216. • **Erode -** 197, Seshaiyer Complex Agraharam Street Erode Tamil Nadu - 638001. • **Faizabad -** 64 Cantonment Near GPO Faizabad Uttar Pradesh - 224001. • **Faridhabad -** B-49, Ist Floor Nehru Ground Behind Anupam Sweet House NIT Faridhabad Haryana - 121001. • **Gandhidham -** S-7, Ratnakala Arcade, Plot No. 231, Ward - 12/B, Gandhidham, Gujarat - 370 201. • **Ghaziabad -** 113/6 I Floor Navyug Market Gazhiabad Uttar Pradesh - 201001. • **Goa -** No.108, 1st Floor, Gurudutta Bldg Above Weekender M G Road Panaji (Goa) Goa - 403 001. • **Gondal (Parent Rajkot) -** A/177, Kailash Complex Opp. Khedut Decor Gondal Gujarat - 360 311. • **Gorakhpur -** Shop No. 3, Second Floor, The Mall Cross Road, A.D. Chowk Bank Road Gorakhpur Uttar Pradesh - 273001. • **Gulbarga -** Pal Complex, Ist Floor Opp. City Bus Stop,SuperMarket Gulbarga Karnataka - 585 101. • **Guntur -** Door No 5-38-44 5/1 Brodipet Near Ravi Sankar Hotel Guntur Andhra Pradesh - 522002. • **Gurgaon -** SCO - 16, Sector - 14, First floor Gurgaon Haryana - 122001. • **Guwahati -** A.K. Azad Road, Rehabari Guwahati Assam - 781008. • **Gwalior -** G-6 Global Apartment Kailash Vihar Colony Opp. Income Tax Office,City Centre Gwalior Madhya Pradesh - 474002. • **Haldia -** 2nd Floor, New Market Complex 2nd Floor, New Market Complex Durgachak Post Office,Purba Medinipur District, Haldia West Bengal - 721 602. • **Haldwani -** Durga City Centre Nainital Road Haldwani Uttarakhand - 263139. • **Hazaribag -** Municipal Market Annanda Chowk Hazaribagh Jharkhand - 825301. • **Himmatnagar -** D-78 First Floor New Durga Bazar Near Railway Crossing Himmatnagar Gujarat - 383 001. • **Hisar -** 12, Opp. Bank of Baroda Red Square Market Hisar Haryana - 125001. • **Hoshiarpur -** Near Archies Gallery Shimla Pahari Chowk Hoshiarpur Punjab - 146 001. • **Hosur -** No. 9/2, 1st Floor, Attibele Road, HCF Post, Behind RTO Office, Mathigiri, Hosur, Tamil Nadu - 635 110. • **Hubli -** No.204 - 205, 1st Floor 'B' Block, Kundagol Complex Opp. Court, Club Road Hubli Karnataka - 580 029. • **Hyderabad -** 208, II Floor Jade Arcade Paradise Circle Secunderabad Andhra Pradesh - 500 003. • **Indore -** 101, Shalimar Corporate Centre 8-B, South tukogunj, Opp.Greenpark Indore Madhya Pradesh - 452 001. • **Jabalpur -** 8, Ground Floor, Datt Towers Behind Commercial Automobiles Napier Town Jabalpur Madhya Pradesh - 482001. • **Jaipur -** R-7, Yudhisthir Marg ,C-Scheme Behind Ashok Nagar Police Station Jaipur Rajasthan - 302 001. • **Jalandhar -** 367/8, Central Town Opp. Gurudwara Diwan Asthan Jalandhar Punjab - 144001. • **Jalgaon -** Rustomji Infotech Services 70, Navipeth Opp. Old Bus Stand Jalgaon Maharashtra - 425001. • **Jalna -** Shop No 6, Ground Floor Anand Plaza Complex Bharat Nagar,Shivaji Putla Road Jalna Maharashtra - 431 203. • **Jammu -** JRDS Heights Lane Opp. S&S Computers Near RBI Building, Sector 14, Nanak Nagar Jammu J &K - 180004. • **Jamnagar -** 207, Manek Centre, P. N. Marg, Jamnagar, Gujarat - 361 001. • **Jamshedpur -** Millennium Tower, "R" Road Room No:15 First Floor, Bistupur Jamshedpur Jharkhand - 831001. • **Jaunpur -** 248, Fort Road Near AMBER HOTEL Jaunpur Uttar Pradesh - 222001. • **Jhansi -** Opp SBI Credit Branch Babu Lal Kharkana Compound Gwalior Road Jhansi Uttar Pradesh - 284001. • **Jodhpur -** 1/5, Nirmal Tower Ist Chopasani Road Jodhpur Rajasthan - 342003. • **Junagadh -** Circle Chowk, Near Choksi Bazar Kaman, Junagadh Gujarat - 362001. • **Kadapa -** Bandi Subbaramaiah Complex D.No:3/1718, Shop No: 8 Raja Reddy Street Kadapa Andhra Pradesh - 516 001. • **Kakinada -** No.33-1, 44 Sri Sathya Complex Main Road Kakinada Andhra Pradesh - 533 001. • **Kalyani -** A - 1/50, Block - A, Dist Nadia Kalyani West Bengal - 741235. • **Kannur -** Room No.14/435 Casa Marina Shopping Centre Talap Kannur Kerala - 670004. • **Kanpur -** I Floor 106 to 108 CITY CENTRE Phase II 63/ 2, THE MALL Kanpur Uttar Pradesh - 208 001. • **Karimnagar -** HNo.7-1-257, Upstairs S B H Mangammathota Karimnagar Andhra Pradesh - 505 001. • **Karnal (Parent :Panipat TP) -** 7, Ist Floor, Opp Bata Showroom Kunjapura Road Karnal Haryana - 132001. • **Karur -** 126 G, V.P.Towers, Kovai Road Basement of Axis Bank Karur Tamil Nadu - 639002. • **Katni -** 1st Floor, Gurunanak Dharmakanta Jabalpur Road BARGAWAN Katni Madhya Pradesh - 483 501. • **Kestopur -** S.D.Tower, Sreeparna Apartment, AA-101, Prafulla Kannan (West), Shop No . 1M, Block-C (Ground Floor), Kestopur, Kolkata, West Bengal - 700 101. • **Khammam -** Shop No: 11 - 2 - 31/3, 1st floor, Philips Complex, Balajinagar, Wyra Road, Near Baburao Petrol Bunk, Khammam Andhra Pradesh - 507 001. • **Kharagpur -** H.NO.291/1, Ward No-15 Malancha Main Road Opposite UCO Bank Kharagpur West Bengal - 721301. • **Kolhapur -** 2 B, 3rd Floor, Ayodhya Towers Station Road, Kolhapur Maharashtra - 416001. • **Kolkata -** Saket Building, 44 Park Street, 2nd Floor Kolkata West Bengal - 700016. • **Kolkata-CC -** Room No.3A Commerce House"(4th Floor) Kolkata West Bengal - 700013. • **Kollam -** Kochupilamoodu Junction Near VLC, Beach Road Kollam Kerala - 691001. • **Kota -** B-33 'Kalyan Bhawan Triangle Part ,Vallabh Nagar Kota Rajasthan - 324007. • **Kottayam -** KMC IX / 1331 A Opp.: Malayala Manorama Railway Station Road Thekkummoottil Kottayam Kerala - 686001. • **Kumbakonam -** Jailani Complex 47, Mutt Street Kumbakonam Tamil Nadu - 612001. • **Kurnool -** H.No.43/8, Upstairs Uppini Arcade, N R Peta Kurnool Andhra Pradesh - 518 004. • **Lucknow -** Off # 4,1st Floor,Centre Court Building, 3/c, 5 - Park Road, Hazratganj Lucknow Uttarpradesh - 226 001. • **Ludhiana -** U/ GF, Prince Market, Green Field Near Traffic Lights, Sarabha Nagar Pulli Pakhowal Road, Ludhiana Punjab - 141 002. • **Madurai -** Ist Floor,278, North Perumal Maistry Street Nadar Lane Madurai Tamil Nadu - 625 001 • **Malda -** Daxhinapan Abasan Opp Lane of Hotel Kalinga SM Pally Malda West Bengal - 732 101. • **Mangalore -** No. G 4 & G 5, Inland Monarch Opp. Karnataka Bank Kadri Main Road, Kadri Mangalore Karnataka - 575 003. • **Manipal -** Basement floor, Academy Tower Opposite Corporation Bank Manipal Karnataka - 576104. • **Mapusa (Parent ISC : Goa) -** Office no.CF-8, 1st Floor, Business Point Above Bicholim Urban Co-op Bank Angod Mapusa Goa - 403 507. • **Margao -** Virginkar Chambers I Floor Near Kamath Milan Hotel, New Market Near Lily Garments, Old Station Road Margao Goa - 403 601. • **Mathura -** 159/160 Vikas Bazar Mathura Uttar Pradesh - 281001. • **Meerut -** 108 Ist Floor Shivam Plaza Opposite Eves Cinema, Hapur Road Meerut Uttar Pradesh - 250002. • **Mehsana -** 1st Floor, Subhadra Complex Urban Bank Road Mehsana Gujarat - 384 002. • **Moga -** Gandhi Road Opp Union Bank of India Moga Punjab - 142001. • **Moradabad -** B-612 'Sudhakar' Lajpat Nagar Moradabad Uttar Pradesh - 244001. • **Mumbai -** Rajabahdur Compound, Ground Floor Opp Allahabad Bank, Behind ICICI Bank 30, Mumbai Samachar Marg, Fort Mumbai Maharashtra - 400 023. • **Muzzafarpur -** Brahman toli, Durgasthan Gola Road Muzaffarpur Bihar - 842001. • **Mysore -** No.1, 1st Floor CH.26 7th Main, 5th Cross (Above Trishakthi Medicals) Saraswati Puram Mysore Karnataka - 570009. • **Nadiad (Parent TP: Anand TP) -** F 142, First Floor, Ghantakarana Complex, Gunj Bazar, Nadiad, Gujarat - 387 001. • **Nagpur -** 145 Lendra New Ramdaspeth Nagpur Maharashtra - 440 010. • **Namakkal -** 156A / 1, First Floor, Lakshmi Vilas Building Opp. To District Registrar Office, Trichy Road Namakkal Tamil Nadu - 637001. • **Nasik -** Ruturang Bungalow, 2 Godavari Colony Behind Big Bazar, Near Boys Town School Off College Road Nasik Maharashtra - 422005. • **Navsari -** 16, 1st Floor, Shivani Park Opp. Shankheswar Complex Kaliawadi Navasari Gujarat - 396 445. • **Nellore -** 97/56, I Floor Immadisetty Towers Ranganayakulapet Road, Santhapet, Nellore Andhra Pradesh - 524001. • **New Delhi -** 7-E, 4th Floor, Deen Dayaal Research Institute Building Swami Ram Tirath Nagar, Near Videocon Tower Jhandewalan Extension, New Delhi New Delhi - 110 055. • **New Delhi-CC -** 23, Barakhamba Road Connaught Place New Delhi New Delhi - 110 001. • **Noida -** C-81,1st floor Sector - 2 Noida - 201301. • **Palakkad -** 10 / 688, Sreedevi Residency Mettupalayam Street Palakkad

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Kerala - 678 001. • **Palanpur -** 3rd Floor, T - 11 Opp.Goverment Quarter College Road Palanpur Gujarat - 385001. • **Patiala -** 35, New lal Bagh Colony Patiala Punjab - 147001. • **Patna -** G-3, Ground Floor Om Vihar Complex SP Verma Road Patna Bihar - 800 001. • **Pondicherry -** S-8, 100, Jawaharlal Nehru Street (New Complex, Opp. Indian Coffee House) Pondicherry Pondicherry - 605001. • **Pune -** Nirmiti Eminence, Off No. 6, I Floor Opp Abhishek Hotel Mehandale Garage Road Erandawane Pune Maharashtra - 411 004. • **Rae Bareli -** 17, Anand Nagar Complex Rae Bareli Uttar Pradesh - 229001. • **Raipur -** HIG,C-23, Sector - 1 Devendra Nagar Raipur Chhattisgarh - 492004. • **Rajahmundry -** Door No: 6-2-12, 1st Floor,Rajeswari Nilayam Near Vamsikrishna Hospital, Nyapathi Vari Street, T Nagar Rajahmundry Andhra Pradesh - 533 101. • **Rajapalayam -** No 59 A/1, Railway Feeder Road Near Railway Station Rajapalayam Tamil Nadu - 626117. • **Rajkot -** Office 207 - 210, Everest Building Harihar Chowk Opp Shastri Maidan Limda Chowk Rajkot Gujarat - 360001. • **Ranchi -** 4, HB Road No: 206, 2nd Floor Shri Lok Complex H B Road Near Firayalal Ranchi Jharkhand - 834001. • **Ratlam -** Dafria & Co 18, Ram Bagh Near Scholar's School Ratlam Madhya Pradesh - 457001. • **Ratnagiri -** Kohinoor Complex Near Natya Theatre Nachane Road Ratnagiri Maharashtra - 415 639. • **Rohtak -** 205, 2ND Floor, Blg. No. 2, Munjal Complex, Delhi Road, Rohtak Haryana - 124001. • **Roorkee -** 22 Civil Lines Ground Floor Hotel Krish Residency Roorkee Uttarakhand - 247667. • **Rourkela -** 1st Floor Mangal Bhawan Phase II Power House Road Rourkela Orissa - 769001. • **Sagar -** Opp. Somani Automobiles Bhagwanganj Sagar Madhya Pradesh - 470 002. • **Saharanpur -** I Floor, Krishna Complex Opp. Hathi Gate Court Road Saharanpur Uttar Pradesh - 247001. • **Salem -** No.2, I Floor Vivekananda Street, New Fairlands Salem Tamil Nadu - 636016. • **Sambalpur -** C/o Raj Tibrewal & Associates Opp.Town High School,Sansarak Sambalpur Orissa - 768001. • **Sangli -** Jiveshwar Krupa Bldg, Shop. No. 2, Ground Floor, Tilak Chowk, Harbhat Road, Sangli, Maharashtra - 416 416. • **Satara -** 117 / A / 3 / 22, Shukrawar Peth Sargam Apartment Satara Maharashtra - 415002. • **Shahjahanpur -** Bijlipura, Near Old Distt Hospital Near Old Distt Hospital Shahjahanpur Uttar Pradesh - 242001. • **Shimla -** I Floor, Opp. Panchayat Bhawan Main gate Bus stand Shimla Himachal Pradesh - 171001. • **Shimoga -** Nethravathi Near Gutti Nursing Home Kuvempu Road Shimoga Karnataka - 577 201. • **Siliguri -** 17B Swamiji Sarani, Siliguri, West Bengal - 734 001. • **Sirsa -** Beside Overbridge Next to Nissan car showroom Hissar Road Sirsa Haryana - 125055. • **Sitapur -** Arya Nagar Near Arya Kanya School Sitapur Uttar Pradesh - 261001. • **Solan -** 1st Floor, Above Sharma General Store Near Sanki Rest house The Mall Solan Himachal Pradesh - 173 212. • **Solapur -** Flat No 109, 1st Floor A Wing, Kalyani Tower 126 Siddheshwar Peth Near Pangal High School Solapur Maharashtra - 413001. • **Sriganganagar -** 18 L Block Sri Ganganagar Rajasthan - 335001. • **Srikakulam -** Door No 4-4-96, First Floor. Vijaya Ganapathi Temple Back Side Nanubala Street Srikakulam Andhra Pradesh - 532 001. • **Sultanpur -** 967, Civil Lines Near Pant Stadium Sultanpur Uttar Pradesh - 228 001. • **Surat -** Plot No.629,2nd Floor, Office No.2-C/2-D Mansukhlal Tower, Beside Seventh Day Hospital Opp.Dhiraj Sons, Athwalines Surat Gujarat - 395 001. • **Surendranagar -** 2 M I Park, Near Commerce College Wadhwan City Surendranagar Gujarat - 363035. • **Thane -** 3rd Floor, Nalanda Chambers "B" Wing, Gokhale Road,Near Hanuman Temple Naupada Thane Maharashtra - 400 602. • **Thiruppur -** 1(1), Binny Compound, II Street, Kumaran Road Thiruppur Tamil Nadu - 641601. • **Thiruvalla -** 24/590-14, C.V.P Parliament Square Building, Cross Junction, Thiruvalla, Kerala - 689 101. • **Tinsukia -** Dhawal Complex Ground Floor, Durgabari Rangagora Road,Near Dena Bank Tinsukia Assam - 786125. • **Tirunelveli -** 1 Floor, Mano Prema Complex 182 / 6, S.N High Road Tirunelveli Tamil Nadu - 627001. • **Tirupathi -** Shop No : 6, Door No: 19-10-8, (Opp to Passport Office), AIR Bypass Road, Tirupathi, Andhra Pradesh - 517 501. • **Trichur -** Room No. 26 & 27 Dee Pee Plaza Kokkalai Thrissur Kerala - 680001. • **Trichy -** No 8, I Floor, 8th Cross West Extn Thillainagar Trichy Tamil Nadu - 620018. • **Trivandrum -** R S Complex Opposite of LIC Building Pattom PO Thiruvananthapuram Kerala - 695004. • **Tuticorin -** Ground Floor, Mani Nagar Tuticorin Tuticorin Tamil Nadu - 628 003. • **Udaipur -** 32 Ahinsapuri Fatehpura Circle Udaipur Rajasthan - 313004. • **Ujjain -** 123, 1st Floor, Siddhi Vinanyaka Trade Centre Saheed Park, Ujjain Madhya Pradesh - 456 010. • **Unjha (Parent: Mehsana) -** 10/11, Maruti Complex, Opp. B R Marbles, Highway Road Unjha Gujarat - 384 170. • **Vadodara -** 103 Aries Complex BPC Road, Off R.C. Dutt Road Alkapuri Vadodara Gujarat - 390 007. • **Valsad -** 3rd floor Gita Nivas, opp Head Post Office Halar Cross Lane Valsad Gujarat - 396001. • **Vapi -** 208, 2nd Floor, Heena Arcade, Opp. Tirupati Tower, Near G.I.D.C. Char Rasta, Vapi, Gujarat - 396 195. • **Varanasi -** Office no. 1, Second floor, Bhawani Market, Building No. D-58/2-A1, Rathyatra, Beside Kuber Complex, Varanasi, Uttar Pradesh - 221 010. • **Vaso(Parent Goa) -** No DU 8, Upper Ground Floor Behind Techoclean Clinic, Suvidha Complex Near ICICI Bank Vasco da gama Goa - 403802. • **Vellore -** No.1, Officer's Line 2nd Floor, MNR Arcade Opp. ICICI Bank, Krishna Nagar Vellore Tamil Nadu - 632 001. • **Vijayawada -** 40-1-68, Rao & Ratnam Complex Near Chennupati Petrol Pump M.G Road, Labbipet Vijayawada Andhra Pradesh - 520 010. • **Visakhapatnam -** 47/ 9 / 17, 1st Floor 3rd Lane , Dwaraka Nagar Visakhapatnam Andhra Pradesh - 530 016. • **Warangal -** A.B.K Mall, Near Old Bus Depot road BVSS Mayuri Complex F-7, Ist Floor, Ramnagar Hanamkonda Warangal Andhra Pradesh - 506001. • **Yamuna Nagar -** 124-B/R Model Town Yamunanagar Yamuna Nagar Haryana - 135 001. • **Yavatmal -** Pushpam, Tilakwadi Opp. Dr. Shrotri Hospital Yavatma Maharashtra - 445 001.

Union Bank of India - Official Points of Acceptance: (During New Fund Offer Period only)

• **Agra -** Frends Wasan Plaza, Sanjay Place, Dist. Agra, Uttar Pradesh, Pin - 282 003. • **Ahmedabad -** Upper Floor, Parth Milan Complex, Near Hotel Nest Sardar Patel Nagar, Off C.G Road, Dist. Ahmedabad, Gujarat, Pin - 380 006. • **Allahabad -** Hotel Samrat Bldg, M G Marg, Civil Lines, Allahabad - 211 001. • **Amritsar -** Majith Mandi, Dist Amritsar, Punjab. • **Bangalore -** 116, 11th Cross Malleswaram, Bangalore Pin - 560 003 Karnataka. • **Belgaum -** 659/660, Ravivarpeth, Belgaum, Karnataka. • **Bellary -** 201, 1st Floor, Car Street, Bellary, Dist. Bellary, Karnataka, Pin - 583 101. • **Bhilwara -** 15/251, Rajendra Marg, Dist. Bhilwara, Rajasthan, Pin - 311 001. • **Bhopal -** 1513/1/1, Union Bank Bhavan, Arera Hills, Bhopal - 462 011. • **Bhubaneswar -** Plot No.101, Janpath, Kharvel Nagar, Unit III, Bhubaneshwar, Dist. Khurda, Orissa, Pin - 751 001. • **Chandigarh -** 64/65 Bank Square, Sector 17-B, Chandigarh - 160 017. • **Chennai -** IInd floor, 139, Broadway, Prakasam Road, Chennai - 600 108 Tamil Nadu. • **Coimbatore -** 235, Second Floor, Oppannakara Street, Dist. Coimbatore, Tamil Nadu. • **Davenegere -** Ground Floor, Suraj Arcade,H.M. Road, Dist. Davangere, Karnataka, Pin - 577001. • **Dehradun -** 19-B,Rajpur Rd, P.B.No. 109, Dehradun - 248 001, Uttar Pradesh. • **Erode -** 381, Sathy Road, Erode, Tamil Nadu, Pin - 638 003. • **Gorakhpur -** Cinema Road, Dr. Khudaijis Compound Golghar, Gorakhpur, Uttar Pradesh. • **Gwalior -** 8/85, Sarafa Bazar, Lashkar, Dist. Gwalior, Madhya Pradesh, Pin - 474 001. • **Hisar -** S.C.O. 155-156, Urban Estate - I, Near Telephone Exchange, Dist. Hissar, Haryana, Pin - 125 005. • **Hoshiarpur -** Kamalpur Chowk, Phagwara Road, Dist. Hoshiarpur, Punjab, Pin - 146 001. • **Hyderabad -** 6/1/67/14, Ground Floor, Public Garden Road, Saifabad, Hyderabad, Pin - 500 004. • **Indore -** Service Branch Indore, Shiv Vilas Palace, Ground Floor, M.G. Road, Indore, Madhya Pradesh - 452 003. • **Jabalpur -** 1st Floor, 'Shyam Arcade', Malaviya Chowk, Jabalpur - 482 001. • **Jaipur -** 2nd Floor, Katla Purohitji, Badi Choupad, Johri Bazar, Jaipur. • **Jalandhar -** 12 Param Market, Opposite Circuit House, Civil Lines, Jalandhar, Punjab. • **Jhansi -** Bhaskar Bhavan, Civil Lines, Dist. Jhansi, Uttar Pradesh, Pin - 284 001. • **Jodhpur -** Takiya Chand Shah Market, Outside Sojati Gate, Dist. Jodhpur, Rajasthan, Pin - 342 001. • **Kanpur -** 13/6, Parmat, Kanpur Dist. Kanpur - 208 001. • **Kochi -** Ground Floor, Union Bank Bhavan, M.G. Road, Ernakulam - 682 035 Kochi. • **Kolhapur -** 1411 "C", Maya Chambers, Laxmipuri Post Box No. 12, Dist. Kolhapur. • **Kolkata -** 'Allepee Court', 1st Floor, 225 C A J C Bose Road, District Kolkata, West Bengal, Pin - 700 020. • **Kota -** 9, Udyog Marg, Aerodrome Circle, Dist. Kotah, Rajasthan, Pin - 324 007. • **Lucknow -** Near Old Basant Cinema, Computer Market, Hazratganj, Lucknow. • **Ludhiana -** Chowk Desarganj, Ludhiana - 141 008. • **Madurai -** P.O. Box No. 51, Rosary Bldg., 1st Floor, Town Hall Road, Madurai - Tamil Nadu. • **Mangalore -** 1st Floor, 44/1/128, Deenar Mansion, Balmatta Road, Hampankatta, Manglore, Karnataka, Pin - 575 001. • **Meerut -** Begum Bridge Road, Opp. Govt. Inter College, B. No. 93, Meerut City, Uttar Pradesh. • **Moradabad -** Union Bank Bhavan, Opp. Kunwar Cinema, Station Rd., Budh Bazar, Dist. Moradabad, Uttar Pradesh, Pin - 244 001. • **Mumbai -** Ground Floor, 239, Vidhan Bhavan Marg, Nariman Point, Mumbai 400 021 - Maharashtra. • **Mysore -** 47D/47E, Ashoka Road, Mannar's Complex, Dist. Mysore, Karnataka,Pin - 570 001. • **Nagpur -** V. N. Sathe Bldg, Opp Lokmats, Wardha Rd, Janata Chowk, Nagpur - 440 012. • **Nasik -** Maratha Mandir, Post Box No.18, M.G. Road, Nasik - 422 001. • **New Delhi -** 1st Floor, M - II, Middle Circle, Connaught Circus, New Delhi - 110010. • **Panaji -** Avanti Hotel Building, Rua De Ourem, Panaji, Dist. North Goa, 403 001. • **Patna -** 1st Floor, Pushpak Complex, Fraser Road, Patna. • **Pune -** Plot No. 285/286, Torna Road, Agriculture Market Yard, Gultekdi, Pune - 411 037. • **Raipur -** 8/13, Shankar Nagar, Main Road, Near Chhoti Rly Crossing, Raipur- 492 007. • **Rajkot -** Pattani Building, Opp. Jubilee Garden, Mahatma Gandhi Road, Post Box No. 38, Rajkot, Gujarat, Pin - 360 001. • **Ranchi -** Kutchery Road, Ranchi, Dist Ranchi - 834001. • **Rohtak -** Jhajjar Road, Rohtak, Dist. Rohtak, Haryana,Pin - 124 001. • **Salem -** P. B. No. 239, 75/75-A, Jambulingam Street, Shevapet, Dist. Salem, Tamil Nadu, Pin - 636 002. • **Surat -** Shivam Chambers, Khand Bazar, Varacha Road, Surat, Gujarat. • **Trichy -** P. B. No. 534, 66, West Bouleward Road, Tiruchirapalli, Tamil Nadu, Pin - 620 008. • **Trivandrum -** 2nd floor, Union Bank Bhavan, Trivandrum - 695 001, Kerala . • **Ujjain -** Fawara Chowk, Tilak Marg, Ujjain, Dist. Ujjain, Madhya Pradesh, Pin - 456 001. • **Vadodara -** CMS Branch,104, First Floor, BBC Tower, Sayajiganj, Vadodara, Gujarat. • **Varanasi -** Taksal Theatre Building, 3rd Floor, Nadesar, Varanasi - 221 001. • **Vijayawada -** Rishabh Towers, 1st Floor, Convent Street, Vijayawada - 520 001. • **Visakhapatnam -** Door No.21-32/8,Kotha Rd, Chanlaraopeta, P. B. No. 101, Visakhapatnam - 530 001.

Union KBC Mutual Fund - Customer Service Centers and Official Points of Acceptance:

• **Bangalore :** Union KBC Asset Management Co Pvt Ltd, Sunrise Chambers, No. W-303, 3rd floor, 22 Ulsoor Road, Bangalore - 560001. • **Chennai:** Union KBC Asset Management Co Pvt Ltd, 1D, Mount Chambers, 758 A, Anna Salai, Mount Road, Chennai - 600002. • **Cochin :** Union KBC Asset Management Co Pvt Ltd, M/s. Mayur Business Centre, Pulleppady Jn., Chittoor Road, Ernakulam, Ernakulam Village Cochin, PIN: 682 035. • **Kolkata:** Union KBC Asset Management Co Pvt Ltd, Apeejay House, 15 Park Street, Block B, Suite 4C, Kolkata 700 016. • **Mumbai:** Union KBC Asset Management Co Pvt Ltd, Unit No. 802, 8th Floor, Tower 'A', Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel (W), Mumbai - 400 013. • **New Delhi:** Union KBC Asset Management Co Pvt Ltd, Flat No. 603, 6th Floor, Surya Kiran Building, 19, Kasturba Gandhi Marg, Connaught Place, New Delhi - 110001.

Applicable During New Fund Offer Period Only: • Lucknow: Union KBC Asset Management Co Pvt Ltd, 109, 1st Floor, Saran Chambers II, 5 Park Road, Lucknow - 226 001.